NEW COVENANT CHURCH BERMONDSEY

England & Wales · Charity number 1152376

Details

Other names	NCCB
Status	Registered
Legal form	CIO
Registered	2013-06-11
Register	View on the Charity Commission register

Contact

Address	506-510 Old Kent Road London SE1 5BA
Phone	0207 231 9817
Email	national@newcovenant.org.uk
Website	http://bermondsey.newcovenant.org.uk/

Activities

Objects: TO ADVANCE CHRISTIANITY FOR THE PUBLIC BENEFITTO ALLEVIATE POVERTY FOR THE VULNERABLE AND POOR IN THE UK OR OVERSEASTO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT

Activities: To do charitable activities to help enforce christian values in the community

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

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Geography

- Medway
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£447,395	£393,331	-	-
2023-12-31	£460,438	£356,617	-	-
2022-12-31	£385,548	£360,543	-	-
2021-12-31	£427,541	£271,845	-	-
2020-12-31	£34,420	£13,960	-	-

Trustees

Name	Role	Appointed
CHUKS ORIAHI	Chair	2018-02-27
Henry Atigogo		2025-12-29
OLUFUNMILAYO ADEWUMI		2020-08-15
OLUTOLA BAMIGBOYE		2020-10-09
OLUWAKAYODE ADEWUMI		2022-03-23
Olutayo OYETAN		2020-08-15

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NEW COVENANT CHURCH BERMONDSEY

England & Wales - Charity number 1152376

Accounts

Registered Charity Number **1152376**

NEW COVENANT CHURCH

Bermondsey

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 December 2024

JASH BURTON B'CHAUCER
Chartered Certified Accountants & Tax Advisors
Coleridge Road, Surrey, CR0 7BQ
Tel: 0208 611 2684 Web: www.jashburton.com
E1: info@jashburton.com E2: jashburtonb@gmail.com

NEW COVENANT CHURCH - BERMONDSEY
Annual Trustees Report and Financial Statements
Year Ended 31 December 2024

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NEW COVENANT CHURCH - BERMONDSEY
Annual Trustees Report and Financial Statements
Year Ended 31 December 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:	Olutola Bamigboye Olufunmilayo Adewumi Oluwakayode Adewumi Chuks Oriahi Olutayo Oyetan
Registered office:	506 - 510 Old Kent Road Bermondsey London SE1 5BA
Charity number:	1152376
Accountants:	Jash Burton B'Chaucer 27 Gloucester Street London WC1N 3AX
Bankers:	Barclays Bank Plc Wandsworth 2 Leicester LE87 2BB

NEW COVENANT CHURCH - BERMONDSEY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the 2013 Constitution.

Organisational structure

The Board of Trustees appointed a Council of Management and other advisers who promote the objectives of the charity. The Board of Trustees hold meetings throughout the year. They promote the policies, strategies and processes of implementation for the various programmes and projects geared towards achieving charitable objectives. Policies are subjected to constant reviews to assess outcomes.

Risk management

The Trustees identify and review the risks to which the Charity is exposed and ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Constitution, Objectives, Aims and Organisation of the Work

The Objectives of the Church are set out in the Constitution of the Charity Commission Registration Document

1) Advancing the Christian Faith in both the United Kingdom (UK).

2) Providing relief to persons in need, hardship or distress or who are sick or aged in the UK.

3) Poverty alleviation and the advancement of education.

Principal activities

The Principal Activities of the charity are Christian worship and involvement of various ministries and ministers of religion in propagating the Christian faith to members (and non-members) who seek to learn and develop an understanding of the Gospel through the various meetings provided by the Church. There is also an extension of the Christian Faith through other community outreach programmes provided by the church.

Charitable activities

The Trustees are pleased to report as follows:

PUBLIC BENEFIT

The Board of Trustees of the charity having due regard for reporting the public benefit provided by the charity in line with the Charities Act 2011, are pleased to report that the church continued its involvement with many community focused outreach programmes and projects providing direct benefits for the public in the United Kingdom .

The Advancement of the Christian Faith

Places of worship

The branches of the charity have continued their commitment to the advancement of the Christian Faith in line with its charitable objectives through the provision and maintenance of its place for Christian Worship in the United Kingdom. The three branches provide services in 3 languages: English, French and Spanish.

The charity's live streamed programmes have continued on Sundays. The online services provided access for those who work varied hours, and people around the globe to Christian worship, teachings and prayers.

The charity continued to fulfil its core charitable objective of advancing the Christian faith through the provision and maintenance of places of worship. Services were delivered weekly across three branches in English, French, and Spanish, both in-person and via online platforms. The digital services enabled broader access to worship, teaching, and prayer, particularly benefiting individuals with non-standard working hours and international audiences.

The charity extended its ministry to vulnerable groups, including residents in sheltered accommodation, hospitals, and care homes in Southeast London. Regular hospital and home visitations were conducted, and beneficiaries reported spiritual enrichment and improved wellbeing. Weekly House and Cell Groups provided informal settings for biblical instruction and fellowship.

Evangelism and outreach

Evangelism remains a central component of the charity’s mission. Through the "We Care" programme, the charity conducted street evangelism, offering prayer and spiritual support to members of the public. These engagements resulted in increased interest in church attendance and participation.

Children Ministry

The Children’s Church delivered age-appropriate biblical teachings, music, and worship activities aimed at building self-confidence and self-esteem. The annual Children’s Day programme enabled children to showcase their learning through worship songs, drama, and presentations.

Youth Ministry

Weekly youth programmes were conducted to support the spiritual development of teenagers, grounded in biblical principles and designed to strengthen their faith and personal resilience.

Young Adult Ministry

Young adults were provided with dedicated fellowship space following Sunday services. Leadership development was encouraged through their active involvement in service delivery, evangelism, and outreach activities.

Furthering the Advancement of Christian Faith

Covenant Men and Women Outreach Ministry

These outreach arms provided dedicated forums for adult members to deepen their faith and personal relationship with Christ through worship, fellowship, Bible study, and prayer. These programmes were instrumental in supporting the emotional and spiritual wellbeing of participants.

Clothing and Welfare Support

The charity distributed clothing and shoes to families and individuals experiencing homelessness or financial hardship. Winter clothing was provided during community outreach events.

Youth Hub Community Outreach

The Youth Hub operated 26 weekly sessions in 2024, engaging local sixth form students during lunch breaks. The initiative provided a safe and inclusive environment for recreation, social interaction, and light refreshments.

Relief of Persons in Conditions of Need, Hardship, Distress, Sickness or Aged

The Charity continued to provide relief to persons who are in conditions of need, hardship or distress or who are sick or aged.

Providing for the Elderly and Other Low Income Families

During Easter and Christmas, the charity distributed gift hampers and festive items to residents in sheltered accommodation and care homes. The "Bag of Hope" project provided 252 food hampers to low-income families, supporting nutritional needs during the festive season.

Healing Rooms & Counselling Service

The Covenant Healing Rooms, affiliated with the International Association of Healing Rooms (IAHR), operated weekly and served 54 beneficiaries in 2024. Quarterly Healing Schools were also held to support spiritual and emotional healing.

Pastoral Care & Bereavement Support

The charity provided counselling, financial assistance, and welfare support to bereaved families and individuals experiencing illness. The French church team extended additional support to pregnant women, new mothers, and bereaved families through virtual meetings, home visits, and financial aid.

Prison Ministry

The charity's prison ministry team provided Christian fellowship and gospel teachings within selected correctional facilities. Inmates were offered prayer and spiritual guidance, and a Christmas Carol service was held in December 2024. The charity also partnered with another organisation to support individuals transitioning out of prison.

RELIEF OF POVERTY AND HARDSHIP

The charity provided essential support to individuals and families experiencing financial hardship, including the distribution of non-perishable food items, clothing, and shoes. Winter clothing was donated during community outreach events.

Food Bank

The charity operated a weekly food bank throughout 2024, serving an average of 26 households per week. Services were delivered every Sunday from 12:00 to 14:00. An Easter Outreach Lunch was also held, introducing guests from diverse backgrounds to the Christian faith through fellowship and shared meals.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (The New United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales requires the Trustees' to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping sufficient and proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

NEW COVENANT CHURCH - BERMONDSEY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024
Registered Charity Number 1152376

FINANCIAL REVIEW

The book values of the assets held at the year end are, in the opinion of the Board of Trustees, as stated in the financial statements. Also, in its opinion, adequate assets are available to fulfil the obligations of the charity.

A summary of the result of the NCC Bermondsey's activities during the period is given in the Statement of Financial Activities.

Total income of the charity amounted to £447,395 (2023: £460,438) including income from regular sunday tithes and offering of £370,077 (2023: £354,772). The total funds as at 31 December 2024 was £465,289 (2023: £411,225) all of which related to unrestricted funds.

RESERVE POLICY

The New Covenant Church Bermondsey maintains unrestricted funds, which are the free reserves of the charity, at a level that is at least twelve months of committed expenditure, excluding financing and other costs. Excess unrestricted funds, to the extent represented by liquid assets, will be used to meet recurrent operational costs, except where the Trustees consider that the funds should be retained for possible future projects.

INVESTMENT POLICY

The Trustees have the power to invest in such assets as they deem fit. The charity's investment policy is appropriate to the nature of the funds for which the investment is held. The primary investment aim is to provide a high degree of security and liquidity and to maximise returns whilst adopting a conservative approach.

GRANT-MAKING POLICY

The Charity does not provide grants and therefore do not have a policy on grant-making. The Trustees however, give gifts and donations as an effective means of delivering support and assistance to other programmes that fit within the objectives of the Charity. During the year under consideration, total gifts and donations amounted to £30,946 (2023: £25,167).

INDEPENDENT EXAMINER

A proposal that Jash Burton B'Chaucer be re-appointment as Independent Examiners of the charity will be put to the Board of Trustees at the forthcoming Annual General Meeting.

By Order of the Board of Trustees

Sign: Chuks Oriahi (Oct 29, 2025 11:22:12 GMT)

Print: CHUKS ORIAHI Date: 10/29/2026

NEW COVENANT CHURCH - BERMONDSEY

INDEPENDENT EXAMINERS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

We have examined the financial statements on pages 9 to 15 for the year ended 31 December 2023, which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

The report is made solely to the charity's trustees, as a body, in accordance with Section 44 of the Charities Act 1993. The Trustees of the charity are of a general opinion that audit is not required in accordance with Section 43(2) of the 1993 Act or Section 144 of the Charities Act 2011, and have opted for an independent examination instead.

Respective responsibilities of trustees and examiners
The Trustees, who are also the directors, have responsibilities for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. These are set out in the Statement of Trustees' Responsibilities in the Report of the Trustees.

Our responsibility as independent examiners of the charity are:

- examine the accounts under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act,
- and, to state whether particular matters have come to our attention.

We report to you whether the financial statements have properly been prepared in accordance with the Financial Reproting Standard (FRS) 102 (effective 1 January 2015) and in accordance with the Charities Act 2011.

We also report to you whether the information given in the Trustees' Report is consistent with the financial statements. We consider the implications of our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements

In addition we report to you if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our work, or if information specified by law regarding trustees' remuneration and other transactions with the charity is not disclosed.

NEW COVENANT CHURCH - BERMONDSEY

INDEPENDENT EXAMINERS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Basis of opinion
Our examination was carried out in accordance with the Genaral Directions provided by the Charity Commission. The examination includes a review of the books and documents other accounting records kept by the charity and comparing these with the accounts presented. Our examination also includes consideration of any unusual disclosures or items in the accounts, and seeking explanations from the Trustees. It is imperitive to state here that the procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view. Our report is therefore limited to the statements below:

Independednt examiners' statement
In connection with our examination, we report that no matter has come to our attention, which which gives cause to believe that the following have not been met:

- Keeping proper accounting records in accordance with section 130 of the Charities Act; and
- Preparing accounts which accord with the underlying accounting records and which are in compliance with the Charities Act: and
- Consistency of the information contained in the Trustees Report with the financial statements.

.....

JOHN BOYE FCCA

Jash Burton B'Chaucer
Chartered Certified Accountants

Date: 29 October 2025

NEW COVENANT CHURCH - BERMONDSEY

STATEMENT OF FINANCIAL ACTIVITIES (SOFA)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
INCOMING RESOURCES					
Voluntary income					
Donations, tithes and offerings	2	370,077	-	370,077	354,772
Other incoming resources					
Gift aid receivable	2	68,089	-	68,089	81,540
Sundry income	2	3,635	-	3,635	21,400
Interest receivable	4	5,594	-	5,594	2,726
Total incoming resources		447,395	-	447,395	460,438
RESOURCES EXPENDED					
(Costs of activities in furtherance of the objects of the charity)					
Direct Charitable activities	5	241,748	-	241,748	225,379
Management and Support activities	6	148,043	-	148,043	127,543
Governance costs	7	3,162	-	3,162	2,993
Finance costs	8	379	-	379	702
Total resources expended		393,331	-	393,331	356,617
Net movement in funds for the period		54,064	-	54,064	103,821
Total unrestricted funds brought forward		411,225		411,225	307,404
Total Funds as at 31 December 2024		465,289	-	465,289	411,225

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included in the above.

The notes on pages 12 to 16 form part of these financial statements.

NEW COVENANT CHURCH - BERMONDSEY

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	Unrestricted £	Restricted £	2024 £	2023 £
FIXED ASSETS					
Tangible assets	10	11,210	2,016,585	2,027,795	2,023,466
Current assets					
Stock		265	-	265	422
Debtors and prepayments	11	2,601	-	2,601	2,444
Cash at bank and in hand		435,111	-	435,111	386,377
		437,978	-	437,978	389,244
Creditors: amounts falling due within one year	12	(1,100)	-	(1,100)	(1,485)
Net current assets		436,878	-	436,878	387,759
Total assets less current liabilities		448,087	2,016,585	2,464,672	2,411,225
Net assets		448,087	2,016,585	2,464,672	2,411,225
Financed by:					
Funds	14	448,087	2,016,585	2,464,672	2,411,225
Total funds		448,087	2,016,585	2,464,672	2,411,225

The financial statements were approved by the Board of Trustees on 10/29/25 …...../ 2025 and were signed on its behalf by:

Sign: .....P.O.I.....
Chuks Oriahi (Oct 29, 2025 11:22:12 GMT)

Print: **CHUKS ORIAHI**
Trustee

NEW COVENANT CHURCH - BERMONDSEY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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1. **Principal accounting policies**

The following accounting policies have been applied in dealing with items which are considered material in relation to the charity's financial statements.

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Funds

General funds are unrestricted funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purpose.

Tangible fixed assets

Tangible fixed assets are stated at their purchase or revalued amounts, together with any incidental cost of acquisition.

Depreciation is provided on all tangible fixed assets, from the dates they are brought into use, at rates calculated to write off the costs/valuation over their expected useful economic lives as follws:

Land and buildings	Nil	
Computer and other equipment	20%	reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Incoming resources

Voluntary income, comprising donations in the form of regular offerings and tithes, provides core funding. This is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contributions made by volunteers can be found in the Trustees' Report.

The year saw a marked increase in incoming Resources. The increase was due to another branch of the broader NCC church joining the NCC Bermondsey CIO with charity no. 1552376.

Resources expended

Direct costs comprise those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Expenditure is recognised on an accruals basis as liability is incurred. Charitable and non-charitable expenditure is allocated to the respective activities and any shortfall is funded from unrestricted funds. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

2. **Voluntary income**

	2024	2023
	£	£
Tithes and Offerings	370,077	354,772
Gift Aid	68,089	81,540
Other Income	3,635	21,400
	441,801	457,712

3. **Emoluments to the Trustees**

No emoluments were paid to the Trustees. The Trustees however, are reimbursed for expenses incurred by them in the course of their duties.

4. **Investment income**

	2024	2023
	£	£
Deposit account interest included in voluntary income	5,594	2,726

5. ***Direct Charitable Costs:***

	2024	2023
	£	£
Wages	100,766	101,392
Rent and rates	-	869
Honorarium	4,300	1,500
Travel and subsistence	6,819	723
Welfare support	33,591	32,252
Training	9,894	8,488
Outreach Work	17,419	18,358
Conferences and Meetings	21,682	25,876
Missions	7,453	10,378
Publicity	8,879	376
Gift and Donations	30,946	25,167
	241,748	225,379

6. ***Management & Support***

	2024	2023
	£	£
Wages	43,186	43,454
Rent and rates	-	153
Insurance	17,185	8,118
Light and Heat	15,225	30,683
Telephone	5,293	3,251
Postage and Stationery	544	419
Repairs and Renewals	40,577	26,153
Computer and equipment expenses	5,907	1,090
Musicians expenses	17,142	8,050
Subscriptions	182	2,668
Depreciation - Computer Equipment	2,802	3,503
	148,043	127,543

7. **Governance costs**

The governance costs of the charity consisted of the following co:	2024	2023
	£	£
Accountancy fees	1,100	1,100
Legal and professional	2,062	1,893
	3,162	2,993

8. **Finance costs**

	2024	2023
	£	£
Bank charges	379	702

9. **Net incoming resources**

The net incoming resources are stated after charging the followin;	2024	2023
costs:	£	£
Depreciation	2,802	3,503
Accountancy fee	1,100	1,100
	3,902	4,603

10 **Tangible fixed assets**

All assets are held for charitable purposes	**Land & building**	**Computer equipment**	**2024**	**2023**
			£	**£**
Cost				
Balances b/f	2,009,454	20,028	2,029,482	2,009,347
Additions	7,131	-	7,131	20,135
Balances c/f	2,016,585	20,028	2,036,613	2,029,482
Accumulated depreciation				
Balance b/f		6,016	6,016	2,513
Charge for the year	-	2,802	2,802	3,503
Balances c/f	-	8,818	8,818	6,015
Net book value				
At 31/12/2024	2,016,585	11,210	2,027,795	2,023,467

Land and buildings represents the property known as 506-510 Old Kent Road, London SE1 5BA The property was previously one of those managed under the National accounts of the New Covenant Church (1004343). The property has no mortgage.

11 **Debtors due within 1 year**

	2024	**2023**
	£	**£**
Other debtors	2,601	2,444
	2,601	2,444

12 **Creditors due within 1 year**

	2024	**2023**
	£	**£**
Other creditors	-	385
Accruals	1,100	1,100
	1,100	1,485

13 **Taxation**

The company is a registered charity and is not liable to corporation tax on its charitable activities Gift aid donations for which declarations have been recieved from the respective donors confirming that the given donation be treated as Gift Aid donation are reclaimed by the charity.

14 **Reconciliation of funds**

	Balances at	Movement in Resources/funds		Balances at
	01/01/2024	Incoming	Outgoing	31/12/2024
	£	£	£	£
Unrestricted funds	411,225	447,395	(393,331)	465,288
Restricted funds	2,000,000	-	-	2,000,000
	2,411,225	447,395	(393,331)	2,465,288

	2024	2023
Represented by:	**£**	**£**
Fixed Assets	2,027,795	2,023,466
Current Assets	437,978	389,244
Liabilities	(1,100)	(1,485)
	2,464,672	2,411,225

15 **Related party transactions**

Other than donations and funds received there were no transactions with related parties during the period.

16 **Events after the year end**

There were no reportable events after the balance sheet date.

NEW COVENANT CHURCH - BERMONDSEY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		2023	
	£	£	£	£
INCOME				
Donations, tithes and offerings:				
- Unrestricted		370,077		354,772
Other income				
Interest receivable	5,594		2,726	
Gift aid receivable	68,089		81,540	
Mission contributions	-		8,825	
Sundry income	3,635	77,317	12,575	105,665
		447,394		460,437
EXPENDITURE				
Direct Charitable Costs:				
Wages	100,766		101,392	
Rent and rates	-		869	
Honorarium	4,300		1,500	
Travel and subsistence	6,819		723	
Welfare support	33,591		32,252	
Training	9,894		8,488	
Outreach and evangelism work	17,419		18,358	
Conferences, meetings & contributions	21,682		25,876	
Missions	7,453		10,378	
Publicity	8,879		376	
Gift and Donations	30,946		25,167	
	241,748		225,379	
Management & Support				
Wages	43,186		43,454	
Rent and rates	-		153	
Insurance	17,185		8,118	
Light and Heat	15,225		30,683	
Telephone	5,293		3,251	
Postage and Stationery	544		419	
Repairs and Renewals	40,577		26,153	
Computer & other equipment expenses	5,907		1,090	
Musicians expenses	17,142		8,050	
Subscriptions	182		2,668	
Depreciation - Computer Equipment	2,802		3,503	
	148,043		127,543	
Governance costs:				
Legal & Professional	2,062		1,893	
Accountancy fees	1,100		1,100	
	3,162		2,993	
Finance Costs:				
Bank charges	379		702	
	379		702	
		393,331		356,617
Surplus for the period		54,064		103,821

Accounts - 31-12-2024 NCCB_Final

Final Audit Report 2025-10-29

Created:	2025-10-29
By:	John Boye (jashburtonb@gmail.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA-60dBU2dGculpzssYamXV6wBw6fdWgI9

"Accounts - 31-12-2024 NCCB_Final" History

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Document signing delegated to Chuks (oriahichuks@hotmail.com) by Seyi (oluwaseyi@newcovenant.org.uk)
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NEW COVENANT CHURCH BERMONDSEY

England & Wales - Charity number 1152376

Accounts

Registered Charity Number **1152376**

NEW COVENANT CHURCH

Bermondsey

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 December 2023

JASH BURTON B'CHAUCER
Chartered Certified Accountants & Tax Advisors
Coleridge Road, Surrey, CR0 7BQ
Tel: 0208 611 2684 Web: www.jashburton.com
E1: info@jashburton.com E2: jashburtonb@gmail.com

NEW COVENANT CHURCH - BERMONDSEY
Annual Trustees Report and Financial Statements
Year Ended 31 December 2023

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NEW COVENANT CHURCH - BERMONDSEY
Annual Trustees Report and Financial Statements
Year Ended 31 December 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:	Olutola Bamigboye Olufunmilayo Adewumi Oluwakayode Adewumi Chuks Oriahi Olutayo Oyetan
Registered office:	506 - 510 Old Kent Road Bermondsey London SE1 5BA
Charity number:	1152376
Accountants:	Jash Burton B'Chaucer 27 Gloucester Street London WC1N 3AX
Bankers:	Barclays Bank Plc Wandsworth 2 Leicester LE87 2BB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the 2013 Constitution.

Organisational structure

The Board of Trustees appointed a Council of Management and other advisers who promote the objectives of the charity. The Board of Trustees hold meetings throughout the year. They promote the policies, strategies and processes of implementation for the various programmes and projects geared towards achieving charitable objectives. Policies are subjected to constant reviews to assess outcomes.

Risk management

The Trustees identify and review the risks to which the Charity is exposed and ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Constitution, Objectives, Aims and Organisation of the Work

The Objectives of the Church are set out in the Constitution of the Charity Commission Registration Document

1) Advancing the Christian Faith in both the United Kingdom (UK).

2) Providing relief to persons in need, hardship or distress or who are sick or aged in the UK.

3) Poverty alleviation and the advancement of education.

Principal activities

The Principal Activities of the charity are Christian worship and involvement of various ministries and ministers of religion in propagating the Christian faith to members (and non-members) who seek to learn and develop an understanding of the Gospel through the various meetings provided by the Church. There is also an extension of the Christian Faith through other community outreach programmes provided by the church.

Charitable activities

The Trustees are pleased to report as follows:

PUBLIC BENEFIT

The Board of Trustees of the charity having due regard for reporting the public benefit provided by the charity in line with the Charities Act 2011, are pleased to report that the church continued its involvement with many community focused outreach programmes and projects providing direct benefits for the public in the United Kingdom .

The Advancement of the Christian Faith

Places of worship

The branches of the charity have continued their commitment to the advancement of the Christian Faith in line with its charitable objectives through the provision and maintenance of its place for Christian Worship in the United Kingdom. The three branches provide services in 3 languages: English, French and Spanish.

The charity's live streamed programmes have continued on Sundays though the services are back in the physical space. The online services provided access for those who work varied hours, and people around the globe to Christian worship, teachings and prayers.

The Charity continues to extend its provision of Christian worship to people in sheltered accommodation, hospitals and Care Homes in parts of London. The charity undertakes hospital and home visitations. Beneficiaries have gained spiritual fulfilment through sound biblical teachings, resulting in positive life changing experiences. The Church operates House and Cell Groups at least once weekly to provide additional biblical teachings in informal settings.

Evangelism and outreach

Evangelism is a core aspect of the charities outreach activities. The Charity extended Christian love to communities through face to face street evangelism via our We Care programme. Many received prayers and desired to attend church services. The Charity also partnered with Billy Graham Evangelistic Association which provided evangelism training for outreach.

Children Ministry

The Children's church focused on building self-confidence and raising self-esteem in each child through music, age-appropriate bible stories, teachings and singing.

Youth Ministry

The Youth Ministry teams ran vibrant Christian programme weekly for the teenage groups designed to support their spiritual growth, through Christian teachings and principles.

Young Adult Ministry

The Charity provides space for the Young Adult members to fellowship after the main Sunday Services. The provision of this space enables them to have additional Christian Fellowship through discussions and games activities. As part of Leadership development, the Young Adults regularly lead and deliver all aspects of the Sunday and Tuesday Services.

Furthering the Advancement of Christian Faith

Covenant Men and Women Outreach Ministry

These additional outreach arms of the charity which supports the advancement of the Christian Faith continue to provide forum for the men and women to grow in the Christian faith and develop their personal relationship with Christ through worship, fellowship, bible study and prayers. The continuance of these programmes was crucial for the adult beneficiaries' emotional and spiritual wellbeing, staying connected with other members of the church.

Youth Hub Community Outreach

The Youth Hub continued in 2023. It has a weekly average attendance of 12 to 14 local Sixth Form students every Wednesday during their lunch break (apart from school holidays). They were provided with some light refreshments, and engaged in games like table tennis, pool, X-box, ludo etc. They were provided with a safe space to have their lunch, recreation and mix with friends.

Relief of Persons in Conditions of Need, Hardship, Distress, Sickness or Aged

The Charity continued to provide relief to persons who are in conditions of need, hardship or distress or who are sick or aged.

Providing for the Elderly and Other Low Income Families

The church provided 250 Bags of Hope, Christmas gifts which contained Christmas Turkey and various festive seasonal food items. Additionally, on the second day of distribution the charity gave out 150 grocery bags. A total of 400 low income households benefitted from our "Christmas Lunch on Jesus" programme. This initiative is part of the church strategy to help needy families during this important festive season in the Christian Calendar. At Easter, the elderly sheltered accommodation and care homes were given gift hampers and Easter eggs.

Healing Rooms & Counselling Service

The Covenant Healing Rooms located in the church building at 506 -510 Old Kent Road, London is part of the International Association of Healing Rooms (IAHR). They are freely available to the public every Wednesday between 1-5 p.m. providing one to one prayers of healing for the sick and counselling as required. A total of 124 beneficiaries attended the healing rooms in 2023. The Healing Rooms also provided further well attended Saturday quarterly Healing School from 11 a.m. to 2 p.m.

Pastoral Care & Bereavement Support

The Charity provided care; counselling and financial help to bereaved families who lost loved ones. Ongoing pastoral care was provided to beneficiaries according to their needs and the visitation team responds to the needs of those who may be sick and are at home or in hospital and require welfare support. The French church visitation team also supported pregnant women, new mothers and bereaved families through virtual meetings, home visits, hospitals visits, home support on domestic tasks, financial gifts for welfare support and counselling.

RELIEF OF POVERTY AND HARDSHIP

The charity supported families and individuals who lost their sources of income and provided supplies of non-perishable food items. The French church distributed free clothing, and shoes to families and single homeless persons in need. Batches of winter clothing were donated at local community outreaches. French and Spanish churches distributed thirty-seven Christmas hampers to family homes.

Food Bank

The Charity's Food Bank Projects provided essential food support to needy, low-income families and households in the community. It collaborated with and made space available for the Southwark Foodbank Spring Community Hub, to distribute foods to beneficiaries. The increased cost of living crises in 2023 resulted in increased number of persons in need , attending and the Charity's in-house food bank. Operations were extended to Sundays from 12 noon to 2pm throughout the year 2023, and a total of 436 households were provided for. An Easter Outreach Lunch was organised and attended by 25 guests from different social and cultural backgrounds, who were introduced to the Christian faith over lunch and time of fellowship.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (The New United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales requires the Trustees' to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping sufficient and proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

NEW COVENANT CHURCH - BERMONDSEY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023
Registered Charity Number 1152376

FINANCIAL REVIEW

The book values of the assets held at the year end are, in the opinion of the Board of Trustees, as stated in the financial statements. Also, in its opinion, adequate assets are available to fulfil the obligations of the charity.

A summary of the result of the NCC Bermondsey's activities during the period is given in the Statement of Financial Activities.

Total income of the charity amounted to £464856 (2022: £385548) including income from regular sunday tithes and offering of £354772 (2022: £343345). The total funds as at 31 December 2023 was £411225 (2022: £307404) all of which related to unrestricted funds.

RESERVE POLICY

The New Covenant Church Bermondsey maintains unrestricted funds, which are the free reserves of the charity, at a level that is at least twelve months of committed expenditure, excluding financing and other costs. Excess unrestricted funds, to the extent represented by liquid assets, will be used to meet recurrent operational costs, except where the Trustees consider that the funds should be retained for possible future projects.

INVESTMENT POLICY

The Trustees have the power to invest in such assets as they deem fit. The charity's investment policy is appropriate to the nature of the funds for which the investment is held. The primary investment aim is to provide a high degree of security and liquidity and to maximise returns whilst adopting a conservative approach.

GRANT-MAKING POLICY

The Charity does not provide grants and therefore do not have a policy on grant-making. The Trustees however, give gifts and donations as an effective means of delivering support and assistance to other programmes that fit within the objectives of the Charity. During the year under consideration, total gifts and donations amounted to £25167 (2022: £36551).

INDEPENDENT EXAMINER

A proposal that Jash Burton B'Chaucer be re-appointment as Independent Examiners of the charity will be put to the Board of Trustees at the forthcoming Annual General Meeting.

By Order of the Board of Trustees

Sign: .....

Print: CHUKS ORIAHI

Date: 9/10/24

NEW COVENANT CHURCH - BERMONDSEY

INDEPENDENT EXAMINERS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

We have examined the financial statements on pages 9 to 15 for the year ended 31 December 2023, which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

The report is made solely to the charity's trustees, as a body, in accordance with Section 44 of the Charities Act 1993. The Trustees of the charity are of a general opinion that audit is not required in accordance with Section 43(2) of the 1993 Act or Section 144 of the Charities Act 2011, and have opted for an independent examination instead.

Respective responsibilities of trustees and examiners
The Trustees, who are also the directors, have responsibilities for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. These are set out in the Statement of Trustees' Responsibilities in the Report of the Trustees.

Our responsibility as independent examiners of the charity are:

- examine the accounts under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act,
- and, to state whether particular matters have come to our attention.

We report to you whether the financial statements have properly been prepared in accordance with the Financial Reproting Standard (FRS) 102 (effective 1 January 2015) and in accordance with the Charities Act 2011.

We also report to you whether the information given in the Trustees' Report is consistent with the financial statements. We consider the implications of our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements

In addition we report to you if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our work, or if information specified by law regarding trustees' remuneration and other transactions with the charity is not disclosed.

NEW COVENANT CHURCH - BERMONDSEY

INDEPENDENT EXAMINERS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Basis of opinion

Our examination was carried out in accordance with the Genaral Directions provided by the Charity Commission. The examination includes a review of the books and documents other accounting records kept by the charity and comparing these with the accounts presented. Our examination also includes consideration of any unusual disclosures or items in the accounts, and seeking explanations from the Trustees. It is imperitive to state here that the procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view. Our report is therefore limited to the statements below:

Independednt examiners' statement

In connection with our examination, we report that no matter has come to our attention, which which gives cause to believe that the following have not been met:

- Keeping proper accounting records in accordance with section 130 of the Charities Act; and
- Preparing accounts which accord with the underlying accounting records and which are in compliance with the Charities Act: and
- Consistency of the information contained in the Trustees Report with the financial statements.

.....

JOHN BOYE FCCA

Jash Burton B'Chaucer
Chartered Certified Accountants

Date: 19 Oct 2024

NEW COVENANT CHURCH - BERMONDSEY

STATEMENT OF FINANCIAL ACTIVITIES (SOFA)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
INCOMING RESOURCES					
Voluntary income					
Donations, tithes and offerings	2	354,772	-	354,772	343,345
Other incoming resources					
Gift aid receivable	2	81,540	-	81,540	38,245
Sundry income	2	21,400	-	21,400	3,696
Interest receivable	4	2,726	-	2,726	262
Total incoming resources		460,438	-	460,438	385,548
RESOURCES EXPENDED					
(Costs of activities in furtherance of the objects of the charity)					
Direct Charitable activities	5	225,379	-	225,379	206,370
Management and Support activities	6	127,543	-	127,543	118,323
Governance costs	7	2,993	-	2,993	34,441
Finance costs	8	702	-	702	1,409
Total resources expended		356,617	-	356,617	360,543
Net movement in funds for the period		103,821	-	103,821	25,005
Total unrestricted funds brought forward		307,404		307,404	282,399
Total Funds as at 31 December 2023		**411,225**	-	**411,225**	307,404

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included in the above.

The notes on pages 12 to 16 form part of these financial statements.

NEW COVENANT CHURCH - BERMONDSEY

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	Unrestricted £	Restricted £	2023 £	2022 £
FIXED ASSETS					
Tangible assets	10	14,012	2,009,454	2,023,466	2,001,536
Current assets					
Stock		422	-	422	132
Debtors and prepayments	11	2,444	-	2,444	-
Cash at bank and in hand		386,377	-	386,377	348,351
		389,244	-	389,243	348,483
Creditors: amounts falling due within one year	12	(1,485)	-	(1,485)	(67,620)
Net current assets		387,759	-	387,758	280,863
Total assets less current liabilities		401,771	2,009,454	2,411,225	2,282,399
Net assets		**401,771**	**2,009,454**	**2,411,225**	2,282,399
Financed by:					
Funds	14	401,771	2,009,454	2,411,225	2,282,399
Total funds		**401,771**	**2,009,454**	**2,411,225**	2,282,399

The financial statements were approved by the Board of Trustees on 5/10/2024 and were signed on its behalf by:

Sign: .....

Print: **CHUKS ORIAHI**
Trustee

1. Principal accounting policies

The following accounting policies have been applied in dealing with items which are considered material in relation to the charity's financial statements.

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Funds

General funds are unrestricted funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purpose.

Tangible fixed assets

Tangible fixed assets are stated at their purchase or revalued amounts, together with any incidental cost of acquisition.

Depreciation is provided on all tangible fixed assets, from the dates they are brought into use, at rates calculated to write off the costs/valuation over their expected useful economic lives as follws:

Land and buildings	Nil	
Computer and other equipment	20%	reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Incoming resources

Voluntary income, comprising donations in the form of regular offerings and tithes, provides core funding. This is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contributions made by volunteers can be found in the Trustees' Report.

The year saw a marked increase in incoming Resources. The increase was due to another branch of the broader NCC church joining the NCC Bermondsey CIO with charity no. 1552376.

Resources expended

Direct costs comprise those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Expenditure is recognised on an accruals basis as liability is incurred. Charitable and non-charitable expenditure is allocated to the respective activities and any shortfall is funded from unrestricted funds. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

2. **Voluntary income**

	2023	2022
	£	£
Tithes and Offerings	354,772	343,345
Gift Aid	81,540	38,245
Other Income	21,400	3,696
	457,712	385,287

3. **Emoluments to the Trustees**

No emoluments were paid to the Trustees. The Trustees however, are reimbursed for expenses incurred by them in the course of their duties.

4. **Investment income**

	2023	2022
	£	£
Deposit account interest included in voluntary income	2,726	2,726

5. ***Direct Charitable Costs:***

	2023	2022
	£	£
Wages	101,392	90,551
Rent and rates	869	1,817
Honorarium	1,500	10,675
Travel and subsistence	723	994
Welfare support	32,252	8,080
Training	8,488	4,151
Outreach Work	18,358	9,721
Conferences and Meetings	25,876	31,836
Missions	10,378	2,085
Publicity	376	9,909
Gift and Donations	25,167	36,551
	225,379	206,371

6. *Management & Support*

	2023	2022
	£	£
Wages	43,454	38,190
Rent and rates	153	321
Insurance	8,118	14,366
Light and Heat	30,683	27,043
Telephone	3,251	4,332
Postage and Stationery	419	1,139
Repairs and Renewals	26,153	14,748
Computer and equipment expenses	1,090	5,978
Musicians expenses	8,050	7,014
Subscriptions	2,668	3,483
Depreciation - Computer Equipment	3,503	1,709
	127,543	118,322

7. **Governance costs**

The governance costs of the charity consisted of the following costs:

	2023	2022
	£	£
Accountancy fees	1,100	1,000
Legal and professional	1,893	33,441
	2,993	34,441

8. **Finance costs**

	2023	2022
	£	£
Bank charges	702	1,409

9. **Net incoming resources**

The net incoming resources are stated after charging the following costs:

	2023	2022
	£	£
Depreciation	3,503	1,709
Accountancy fee	1,100	1,000
	4,603	2,709

10. Tangible fixed assets

All assets are held for charitable purposes	Land & building	Computer equipment	2023 £	2022 £
Cost				
Balances b/f	2,000,000	9,347	2,009,347	2,002,340
Additions	9,454	10,681	20,135	7,007
Balances c/f	2,009,454	20,028	2,029,482	2,009,347
Accumulated depreciation				
Balance b/f	-	2,513	2,513	804
Charge for the year	-	3,503	3,503	1,709
Balances c/f	-	6,016	6,016	2,513
Net book value				
At 31/12/2023	2,009,454	14,012	2,023,466	2,006,834

Land and buildings represents the property known as 506-510 Old Kent Road, London SE1 5BA The property was previously one of those managed under the National accounts of the New Covenant Church (1004343). The property has no mortgage.

11. Debtors due within 1 year

	2023 £	2022 £
Other debtors	2,444	6,921
	2,444	6,921

12. Creditors due within 1 year

	2023 £	2022 £
Other creditors	385	350
Accruals	1,100	1,000
	1,485	1,350

13. Taxation

The company is a registered charity and is not liable to corporation tax on its charitable activities Gift aid donations for which declarations have been recieved from the respective donors confirming that the given donation be treated as Gift Aid donation are reclaimed by the charity.

14. **Reconciliation of funds**

	Balances at	Movement in Resources/funds		Balances at
	01/01/2023	Incoming	Outgoing	31/12/2023
	£	£	£	£
Unrestricted funds	307,404	460,438	(356,617)	411,225
Restricted funds	2,000,000	-	-	2,000,000
	2,307,404	460,438	(356,617)	2,411,225

	2023	2022
Represented by:	£	£
Fixed Assets	2,023,466	2,001,536
Current Assets	389,244	348,483
Liabilities	(1,485)	(67,620)
	2,411,225	2,282,399

15. **Related party transactions**

Other than donations and funds received there were no transactions with related parties during the period.

16. **Events after the year end**

There were no reportable events after the balance sheet date.

NEW COVENANT CHURCH - BERMONDSEY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		2022	
	£	£	£	£
INCOME				
Donations, tithes and offerings:				
- Unrestricted		354,772		343,345
Other income				
Interest receivable	2,726		262	
Gift aid receivable	81,540		38,245	
Mission contributions	8,825		250	
Sundry income	12,575	105,665	3,446	42,203
		460,437		385,548
EXPENDITURE				
Direct Charitable Costs:				
Wages	101,392		90,551	
Rent and rates	869		1,817	
Honorarium	1,500		10,675	
Travel and subsistence	723		994	
Welfare support	32,252		8,080	
Training	8,488		4,151	
Outreach and evangelism work	18,358		9,721	
Conferences, meetings & contributions	25,876		31,836	
Missions	10,378		2,085	
Publicity	376		9,909	
Gift and Donations	25,167		36,551	
	225,379		206,370	
Management & Support				
Wages	43,454		38,190	
Rent and rates	153		321	
Insurance	8,118		14,366	
Light and Heat	30,683		27,043	
Telephone	3,251		4,332	
Postage and Stationery	419		1,139	
Repairs and Renewals	26,153		14,748	
Computer & other equipment expenses	1,090		5,978	
Musicians expenses	8,050		7,014	
Subscriptions	2,668		3,483	
Depreciation - Computer Equipment	3,503		1,709	
	127,543		118,323	
Governance costs:				
Legal & Professional	1,893		33,441	
Accountancy fees	1,100		1,000	
	2,993		34,441	
Finance Costs:				
Bank charges	702		1,409	
	702		1,409	
		356,617		360,543
Surplus for the period		103,821		25,005

NEW COVENANT CHURCH BERMONDSEY

England & Wales - Charity number 1152376

Accounts

Registered Charity Number **1152376**

NEW COVENANT CHURCH

Bermondsey

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 December 2022

JASH BURTON B'CHAUCER
Chartered Certified Accountants & Tax Advisors
Coleridge Road, Surrey, CR0 7BQ
Tel: 0208 611 2684 Web: www.jashburton.com
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NEW COVENANT CHURCH - BERMONDSEY
Annual Trustees Report and Financial Statements
Year Ended 31 December 2022

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NEW COVENANT CHURCH - BERMONDSEY
Annual Trustees Report and Financial Statements
Year Ended 31 December 2022

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:	Olutola Bamigboye Olufunmilayo Adewumi Oluwakayode Adewumi Chuks Oriahi Olutayo Oyetan
Registered office:	506 - 510 Old Kent Road Bermondsey London SE1 5BA
Charity number:	1152376
Accountants:	Jash Burton B'Chaucer Coleridge Road Croydon Surrey CR0 7BQ
Bankers:	Barclays Bank Plc Wandsworth 2 Leicester LE87 2BB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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Organisational structure

The Board of Trustees appointed a Council of Management and other advisers who promote the objectives of the charity. The Board of Trustees hold meetings throughout the year. They promote the policies, strategies and processes of implementation for the various programmes and projects geared towards achieving charitable objectives. Policies are subjected to constant reviews to assess outcomes.

Risk management

The Trustees identify and review the risks to which the Charity is exposed and ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Constitution, Objectives, Aims and Organisation of the Work

The Objectives of the Church are set out in the Constitution of the Charity Commission Registration Document:

1) Advancing the Christian Faith in the United Kingdom (UK)

2.) Providing relief to persons in need, hardship or distress or who are sick or aged in the UK

3) Poverty alleviation and the advancement of education.

Principal activities

The Principal Activities of the charity are Christian worship and involvement of various ministries and ministers of religion in propagating the Christian faith to members (and non-members) who seek to learn and develop an understanding of the Gospel through the various meetings provided by the Church. There is also an extension of the Christian Faith through other community outreach programmes provided by the churches.

Charitable activities

The Trustees are pleased to report as follows:

PUBLIC BENEFIT

The Board of Trustees of the charity having due regard for reporting the public benefit provided by the charity in line with the Charities Act 2011, are pleased to report that the church continued its involvement with many community focused outreach programmes and projects providing direct benefits for the public in the United Kingdom.

The Advancement of the Christian Faith

Places of worship

The branches of the charity have continued their commitment to the advancement of the Christian Faith in line with its charitable objectives through the provision and maintenance of its place for Christian Worship in the United Kingdom. The three branches provide services in 3 languages: English, French and Spanish.

The charity's live streamed programmes have continued on Sundays though services are back in the physical space. The online services provided access for those who work varied hours, and people around the globe to Christian worship, teachings and prayers.

The Charity continues to extend its provision of Christian worship to people in sheltered accommodation, hospitals and Care Homes in parts of London. The charity undertakes hospital and home visitations. Beneficiaries have gained spiritual fulfilment through sound biblical teachings, resulting in positive life changing experiences. The Church operates House and Cell Groups at least once weekly to provide additional biblical teachings in informal settings.

Evangelism and outreach

The Charity also partnered with Billy Graham Evangelistic Association, by providing space for Evangelism Training in preparation for the summer 2022, God Loves You Tour, in furtherance of the gospel. Many members of the church participated in this evangelism training.

Youth Ministry

The Youth Ministry teams ran vibrant Christian programme weekly for the teenage groups designed to support their spiritual growth.

Youth Adult Ministry

The Charity provides space for the Young Adults member's to fellowship after the main Sunday Services. The provision of this space enables them to have additional Christian Fellowship through discussions and games activities. As part of Leadership development, the Young Adults regularly lead and deliver all aspects of the Sunday and Tuesday Services.

Children Ministry

The Children's church focused on building self-confidence and raising self-esteem in each child through music, age-appropriate bible stories, teachings and singing.

Furthering the Advancement of Christian Faith

Covenant Men and Women Outreach Ministry

These additional outreach arms of the charity which supports the advancement of the Christian Faith, continue to provide forum for the men and women to grow in the Christian faith and develop their personal relationship with Christ through worship, fellowship, bible study and prayers. The continuance of these programmes was crucial for the adult beneficiaries' emotional and spiritual wellbeing, staying connected with other members of the church.

Youth Hub Community Outreach

The Youth Hub started in January 2022. It has a weekly average attendance of 18 to 30 Sixth Form students every Wednesday during their lunch break (apart from school holidays). They are provided with some light refreshment, and engage in games like table tennis, pool, X-box, ludo etc. They have a safe space to have their lunch, recreation and mix with friends.

Relief of Persons in Conditions of Need, Hardship, Distress, Sickness or Aged

The Charity continues to provide relief to persons who are in conditions of need, hardship or distress or who are sick or aged.

Providing for the Elderly and Other Low Income Families

The English church provided 250 gift hampers during Christmas under its "Christmas Lunch On Jesus" programme. This initiative is part of the church strategy to help needy families during this important festive season in the Christian Calendar. At Easter, the elderly sheltered accommodation and care homes were given gift hampers and Easter eggs.

Healing Rooms & Counselling Service

The Covenant Healing Rooms located in the church building at 506 -510 Old Kent Road, London is part of the International Association of Healing Rooms (IAHR). They are freely available to the public every Wednesday between 1-5 p.m. providing one to one prayers of healing for the sick and counselling as required. A total of 54 beneficiaries attended the healing rooms in 2022. The Healing Rooms also provided further well attended Saturday quarterly Healing School from 11 a.m. to 2 p.m.

Pastoral Care & Bereavement Support

The Charity provided care, counselling and financial help to bereaved families who lost loved ones. Ongoing pastoral care is provided to beneficiaries according to their needs and the visitation team responds to the needs of those who may be sick and are at home or in hospital and require welfare support. The French church visitation team also supported pregnant women, new mothers and bereaved families through virtual meetings, home visits, hospitals visits, home support on domestic tasks, financial gifts for welfare support and counselling.

RELIEF OF POVERTY AND HARDSHIP

The charity supported families and individuals who lost their sources of income during the pandemic through supply of non-perishable food items. The French church distributed free clothing. and shoes to families and single homeless persons in need. Batches of winter clothing were donated at local community outreaches. French and Spanish churches distributed thirty-seven Christmas hampers to family homes.

Food Bank

The Charity's Food Bank Projects provided essential food support to needy, low-income families and households in the community. It collaborated with and made space available for the Southwark Foodbank Spring Community Hub, which provided food for a total of 217 households on Tuesdays. As needs increased the in-house operations extended to Sundays at 12 noon to 2pm from October 2022, and a total of 122 households were provided for. A Christmas Lunch was also organised for beneficiaries on a Sunday.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (The New United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales requires the Trustees' to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping sufficient and proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

FINANCIAL REVIEW

The book values of the assets held at the year end are, in the opinion of the Board of Trustees, as stated in the financial statements. Also, in its opinion, adequate assets are available to fulfil the obligations of the charity.

A summary of the result of the NCC Bermondsey's activities during the period is given in the Statement of Financial Activities.

Total income of the charity amounted to £385548 (2021: £427541) including income from regular sunday tithes and offering of £343345 (2021: £336620). The total funds as at 31 December 2022 was £307404 (2021: £282398) all of which related to unrestricted funds.

RESERVE POLICY

The New Covenant Church Bermondsey maintains unrestricted funds, which are the free reserves of the charity, at a level that is at least twelve months of committed expenditure, excluding financing and other costs. Excess unrestricted funds, to the extent represented by liquid assets, will be used to meet recurrent operational costs, except where the Trustees consider that the funds should be retained for possible future projects.

INVESTMENT POLICY

The Trustees have the power to invest in such assets as they deem fit. The charity's investment policy is appropriate to the nature of the funds for which the investment is held. The primary investment aim is to provide a high degree of security and liquidity and to maximise returns whilst adopting a conservative approach.

GRANT-MAKING POLICY

The Charity does not provide grants and therefore do not have a policy on grant-making. The Trustees however, give gifts and donations as an effective means of delivering support and assistance to other programmes that fit within the objectives of the Charity. During the year under consideration, total gifts and donations amounted to £36551 (2021: £6814).

INDEPENDENT EXAMINER

A proposal that Jash Burton B'Chaucer be re-appointment as Independent Examiners of the charity will be put to the Board of Trustees at the forthcoming Annual General Meeting.

By Order of the Board of Trustees

Sign: .....

Print: CHUKS ORIAHI

Date: 9th Day of October 2023

NEW COVENANT CHURCH - BERMONDSEY

INDEPENDENT EXAMINERS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

We have examined the financial statements on pages 8 to 14 for the year ended 31 December 2022, which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

The report is made solely to the charity's trustees, as a body, in accordance with Section 44 of the Charities Act 1993. The Trustees of the charity are of a general opinion that audit is not required in accordance with Section 43(2) of the 1993 Act or Section 144 of the Charities Act 2011, and have opted for an independent examination instead.

Respective responsibilities of trustees and examiners
The Trustees, who are also the directors, have responsibilities for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. These are set out in the Statement of Trustees' Responsibilities in the Report of the Trustees.

Our responsibility as independent examiners of the charity are:

- examine the accounts under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act,
- and, to state whether particular matters have come to our attention.

We report to you whether the financial statements have properly been prepared in accordance with the Financial Reproting Standard (FRS) 102 (effective 1 January 2015) and in accordance with the Charities Act 2011.

We also report to you whether the information given in the Trustees' Report is consistent with the financial statements. We consider the implications of our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements

In addition we report to you if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our work, or if information specified by law regarding trustees' remuneration and other transactions with the charity is not disclosed.

NEW COVENANT CHURCH - BERMONDSEY

INDEPENDENT EXAMINERS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Basis of opinion

Our examination was carried out in accordance with the Genaral Directions provided by the Charity Commission. The examination includes a review of the books and documents other accounting records kept by the charity and comparing these with the accounts presented. Our examination also includes consideration of any unusual disclosures or items in the accounts, and seeking explanations from the Trustees. It is imperitive to state here that the procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view. Our report is therefore limited to the statements below:

Independednt examiners' statement

In connection with our examination, we report that no matter has come to our attention, which which gives cause to believe that the following have not been met:

- Keeping proper accounting records in accordance with section 130 of the Charities Act; and
- Preparing accounts which accord with the underlying accounting records and which are in compliance with the Charities Act: and
- Consistency of the information contained in the Trustees Report with the financial statements.

.....

JOHN BOYE FCCA

Jash Burton B'Chaucer
Chartered Certified Accountants
Coleridge Road, Surrey CR0 7BQ

Date: 10th Day of October 2023

NEW COVENANT CHURCH - BERMONDSEY

STATEMENT OF FINANCIAL ACTIVITIES (SOFA)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
INCOMING RESOURCES					
Voluntary income					
Donations, tithes and offerings	2	343,345	-	343,345	336,620
Other incoming resources					
Gift aid receivable	2	38,245	-	38,245	68,481
Sundry income	2	3,696	-	3,696	22,428
Interest receivable	4	262	-	262	12
Total incoming resources		385,548	-	385,548	427,541
RESOURCES EXPENDED					
(Costs of activities in furtherance of the objects of the charity)					
Direct Charitable activities	5	206,370	-	206,370	190,865
Management and Support activities	6	118,323	-	118,323	65,549
Governance costs	7	34,441	-	34,441	13,623
Finance costs	8	1,409	-	1,409	1,808
Total resources expended		360,543	-	360,543	271,845
Net movement in funds for the period		25,005	-	25,005	155,696
Total unrestricted funds brought forward		282,399		282,399	126,703
Total Funds as at 31 December 2021		307,404	-	307,404	282,399

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included in the above.

The notes on pages 12 to 16 form part of these financial statements.

NEW COVENANT CHURCH - BERMONDSEY

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	Unrestricted £	Restricted £	2022 £	2021 £
FIXED ASSETS					
Tangible assets	10	6,834	2,000,000	2,006,834	2,001,536
Current assets					
Stock		219	-	219	132
Debtors and prepayments	11	6,921	-	6,921	-
Cash at bank and in hand		294,780	-	294,780	348,351
		301,920	-	301,920	348,483
Creditors: amounts falling due within one year	12	(1,350)	-	(1,350)	(67,620)
Net current assets		300,570	-	300,570	280,863
Total assets less current liabilities		307,404	2,000,000	2,307,404	2,282,399
Net assets		307,404	2,000,000	2,307,404	2,282,399
Financed by:					
Funds	14	307,404	2,000,000	2,307,404	2,282,399
Total funds		307,404	2,000,000	2,307,404	2,282,399

The financial statements were approved by the Board of Trustees on 9th October 2023 and were signed on its behalf by:

Sign: .....

Print: **CHUKS ORIAHI**
Trustee

1. Principal accounting policies

The following accounting policies have been applied in dealing with items which are considered material in relation to the charity's financial statements.

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Funds

General funds are unrestricted funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purpose.

Tangible fixed assets

Tangible fixed assets are stated at their purchase or revalued amounts, together with any incidental cost of acquisition.

Depreciation is provided on all tangible fixed assets, from the dates they are brought into use, at rates calculated to write off the costs/valuation over their expected useful economic lives as follws:

Land and buildings	Nil	
Computer and other equipment	20%	reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Incoming resources

Voluntary income, comprising donations in the form of regular offerings and tithes, provides core funding. This is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contributions made by volunteers can be found in the Trustees' Report.

The year saw a marked increase in incoming Resources. The increase was due to another branch of the broader NCC church joining the NCC Bermondsey CIO with charity no. 1552376.

Resources expended

Direct costs comprise those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Expenditure is recognised on an accruals basis as liability is incurred. Charitable and non-charitable expenditure is allocated to the respective activities and any shortfall is funded from unrestricted funds. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

2. **Voluntary income**

	2022	2021
	£	£
Tithes and Offerings	343,345	336,620
Gift Aid	38,245	68,481
Other Income	3,696	22,428
	385,287	427,529

3. **Emoluments to the Trustees**

No emoluments were paid to the Trustees. The Trustees however, are reimbursed for expenses incurred by them in the course of their duties.

4. **Investment income**

	2022	2021
	£	£
Deposit account interest included in voluntary income	262	12

5. ***Direct Charitable Costs:***

	2022	2021
	£	£
Wages	90,551	122,727
Rent and rates	1,817	2,700
Honorarium	10,675	700
Travel and subsistence	994	561
Welfare support	8,080	9,622
Training	4,151	2,573
Outreach Work	9,721	7,671
Conferences and Meetings	31,836	23,743
Missions	2,085	3,217
Publicity	9,909	10,538
Gift and Donations	36,551	6,814
	206,371	190,865

6. *Management & Support*

	2022	2021
	£	£
Wages	38,190	4,760
Rent and rates	321	345
Insurance	14,366	6,364
Light and Heat	27,043	8,634
Telephone	4,332	3,458
Postage and Stationery	1,139	1,992
Repairs and Renewals	14,748	25,313
Computer and equipment expenses	5,978	6,196
Musicians expenses	7,014	4,324
Subscriptions	3,483	3,779
Depreciation - Computer Equipment	1,709	384
	118,322	65,549

7. **Governance costs**

The governance costs of the charity consisted of the following costs:

	2022	2021
	£	£
Accountancy fees	1,000	1,000
Legal and professional	33,441	12,623
	34,441	13,623

8. **Finance costs**

	2022	2021
	£	£
Bank charges	1,409	1,808

9. **Net incoming resources**

The net incoming resources are stated after charging the following costs:

	2022	2021
	£	£
Depreciation	1,709	384
Accountancy fee	1,000	1,000
	2,709	1,384

10. Tangible fixed assets

All assets are held for charitable purposes	Land & building	Computer equipment	2022 £	2021 £
Cost				
Balances b/f	2,000,000	2,340	2,002,340	862
Additions	-	7,007	7,007	7,007
Balances c/f	2,000,000	9,347	2,009,347	7,869
Accumulated depreciation				
Balance b/f	-	804	804	420
Charge for the year	-	1,709	1,709	384
Balances c/f	-	2,513	2,513	804
Net book value				
At 31/12/2022	2,000,000	6,834	2,006,834	7,065

Land and buildings represents the property known as 506-510 Old Kent Road, London SE1 5BA The property was previously one of those managed under the National accounts of the New Covenant Church (1004343). The property has no mortgage.

11. Debtors due within 1 year

	2022 £	2021 £
Other debtors	6,921	-
	6,921	-

12. Creditors due within 1 year

	2022 £	2021 £
Other creditors	350	66,620
Accruals	1,000	1,000
	1,350	67,620

13. Taxation

The company is a registered charity and is not liable to corporation tax on its charitable activities Gift aid donations for which declarations have been recieved from the respective donors confirming that the given donation be treated as Gift Aid donation are reclaimed by the charity.

14. **Reconciliation of funds**

	Balances at	Movement in Resources/funds		Balances at
	01/01/2022	Incoming	Outgoing	31/12/2022
	£	£	£	£
Unrestricted funds	282,399	385,548	(360,543)	307,404
Restricted funds	2,000,000	-	-	-
	2,282,399	385,548	(360,543)	2,307,404

	2022	2021
Represented by:	£	£
Fixed Assets	2,006,834	2,001,536
Current Assets	301,920	348,483
Liabilities	(1,350)	(67,620)
	2,307,404	2,282,399

15. **Related party transactions**

Other than donations and funds received there were no transactions with related parties during the period.

16. **Events after the year end**

There were no reportable events after the balance sheet date.

NEW COVENANT CHURCH - BERMONDSEY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		2021	
	£	£	£	£
INCOME				
Donations, tithes and offerings:				
- Unrestricted		343,345		336,620
Other income				
Interest receivable	262		12	
Gift aid receivable	38,245		68,481	
Mission contributions	250		17,238	
Sundry income	3,446	42,203	5,190	90,921
		385,548		427,541
EXPENDITURE				
Direct Charitable Costs:				
Wages	90,551		89,241	
Rent and rates	1,817		2,700	
Honorarium	10,675		700	
Travel and subsistence	994		561	
Welfare support	8,080		9,622	
Training	4,151		2,573	
Outreach and evangelism work	9,721		7,671	
Conferences, meetings & contributions	31,836		23,743	
Missions	2,085		3,217	
Publicity	9,909		10,538	
Gift and Donations	36,551		6,814	
	206,370		157,379	
Management & Support				
Wages	38,190		38,246	
Rent and rates	321		345	
Insurance	14,366		6,364	
Light and Heat	27,043		8,634	
Telephone	4,332		3,458	
Postage and Stationery	1,139		1,992	
Repairs and Renewals	14,748		25,313	
Computer & other equipment expenses	5,978		6,196	
Musicians expenses	7,014		4,324	
Subscriptions	3,483		3,779	
Depreciation - Computer Equipment	1,709		384	
	118,323		99,035	
Governance costs:				
Legal & Professional	33,441		12,823	
Accountancy fees	1,000		800	
	34,441		13,623	
Finance Costs:				
Bank charges	1,409		1,808	
	1,409		1,808	
		360,543		271,845
Surplus for the period		25,005		155,696

NEW COVENANT CHURCH BERMONDSEY

England & Wales - Charity number 1152376

Accounts

Registered Charity Number **1152376**

NEW COVENANT CHURCH

Bermondsey

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 December 2021

JASH BURTON B'CHAUCER
Chartered Certified Accountants & Tax Advisors
Coleridge Road, Surrey, CR0 7BQ
Tel: 0208 611 2684 Web: www.jashburton.com
E1: info@jashburton.com E2: jashburtonb@gmail.com

NEW COVENANT CHURCH - BERMONDSEY
Annual Trustees Report and Financial Statements
Year Ended 31 December 2021

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NEW COVENANT CHURCH - BERMONDSEY
Annual Trustees Report and Financial Statements
Year Ended 31 December 2021

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:	Olutola Bamigboye Olufunmilayo Adewumi Oluwakayode Adewumi Chucks Oriahi Olutayo Oyetan
Registered office:	506 - 510 Old Kent Road Bermondsey London SE1 5BA
Charity number:	1152376
Accountants:	Jash Burton B'Chaucer Coleridge Road Croydon Surrey CR0 7BQ
Bankers:	Natwest Bank Plc Western Avenue Waterside, Chartham Maritime Kent ME4 4RT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the 2013 Constitution.

Organisational structure

The Board of Trustees appointed a Council of Management and other advisers who promote the objectives of the charity. The Board of Trustees hold meetings throughout the year. They promote the policies, strategies and processes of implementation for the various programmes and projects geared towards achieving charitable objectives. Policies are subjected to constant reviews to assess outcomes.

Risk management

The Trustees identify and review the risks to which the Charity is exposed and ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Constitution, Objectives, Aims and Organisation of the Work

The Objectives of the Church are set out in the Constitution of the Charity Commission Registration Document

1) Advancing the Christian Faith in both the United Kingdom (UK) and abroad.

2) Providing relief to persons in need, hardship or distress or who are sick or aged in the UK and /or abroad.

3) Poverty alleviation and the advancement of education.

Principal activities

The Principal Activities of the charity are Christian worship and involvement of various ministries and ministers of religion in propagating the Christian faith to members (and non-members) who seek to learn and develop an understanding of the Gospel through the various meetings provided by the Church. There is also an extension of the Christian Faith through other community outreach programmes provided by the churches.

Charitable activities

The Trustees are pleased to report as follows:

PUBLIC BENEFIT

The Board of Trustees of the charity having due regard for reporting the public benefit provided by the charity in line with the Charities Act 2011, are pleased to report that the church continued its involvement with many community focused outreach programmes and projects providing direct benefits for the public in the United Kingdom .

The Advancement of the Christian Faith

Places of worship

In the financial year 2021, the New Covenant Church Bermondsey CIO, comprises of three branches providing services in 3 languages as follows: English Service - morning; French Service – afternoon and Spanish Service - afternoon.
The branches of the charity have continued their commitment to the advancement of the Christian Faith in line with its charitable objectives through the provision and maintenance of its place for Christian Worship in the United Kingdom.

Due to the Pandemic, the charity had to shift from worship in the physical spaces to online services. The charity's live streamed programmes were lifelines in keeping the church communities connected which minimised emotional isolation during the lockdown. The online services reached far more members of the public, nationally and even globally with Christian worship, teachings and prayers.

Evangelism and outreach

Evangelism remains a core value and outreach strategy for the church, however, physical evangelism was curtailed due to Covid-19 pandemic. The church provided a dedicated prayer line for members of the public and to indicate need for assistance within the scope of its charitable objectives.

The french church engaged in physical and virtual evangelism.
They ministered to those who faced fear, isolation, loss and many that faced significant financial, health and spiritual issues. People tend to be more open to Christianity during troubled and transition times and the Coronavirus crisis fitted both categories.

Leaflets Distribution

Leaflets were shared electronically on social media to reach out to people who were self-isolating.

Reach out to a "lost friend" campaign

Non-Christian friends that have not been spoken to in a while, were reached out to and offered prayers for their specific needs.

Youth Ministry

The Youth Ministry teams ran vibrant Christian programme weekly for the teenage groups designed to support their spiritual growth.

Children Ministry

The Children's church focusd on building self-confidence and raising self-esteem in each child through music, drama and dance sessions. The spiritual need of the children were provided for every Sunday via Livestream, age-appropriate bible stories and singing.

Furthering the Advancement of Christian Faith

Covenant Men and Women Outreach Ministry

These additional outreach arms of the charity which supports the advancement of the Christian Faith were delivered digitally through Webinar and Zoom. Members in the men and women groups continue to grow in their Christian faith and develop their personal relationship with Christ through worship, fellowship, bible study and prayers.

The continuance of these programmes was crucial for the adult beneficiaries' emotional and spiritual wellbeing, staying connected with other members of the church community and preventing isolation.

Relief of Persons in Conditions of Need, Hardship, Distress, Sickness or Aged

The Charity continues to provide relief to persons who are in conditions of need, hardship or distress or who are sick or aged.

Providing for the Elderly and Other Low Income Families

The English church provided 300 gift hampers during Christmas under its "Christmas Lunch On Jesus" programme. This initiative is part of the church strategy to help needy families during this important festive season in the Christian Calendar. At Easter, the elderly sheltered accommodation and care homes were given gift hampers and Easter eggs.

Healing Rooms & Counselling Service

The Covenant Healing Rooms located in the church building at 506 -510 Old Kent Road, London is part of the International Association of Healing Rooms (IAHR). They are freely available to the public every Wednesday between 1-5 p.m. providing one to one prayers of healing for the sick and counselling as required. After the commencement of the first Pandemic Lockdown, the strategy was changed to counselling and praying via telephone. With further government guidance, one to one prayer provision was allowed with social distancing.

After the lockdown in June 2021, a total of 42 beneficiaries attended the healing rooms.

The Healing Rooms also provided further Saturday quarterly Healing School from 11 a.m. to 2 p.m. via Zoom platforms; a total of 118 beneficiaries attended the sessions.

Pastoral Care & Bereavement Support

The Charity provided care, counselling and financial help to bereaved families who lost loved ones. Ongoing pastoral care is provided to beneficiaries according to their needs and the visitation team responds to the needs of those who may be sick and are at home or in hospital and require welfare support.

The French church visitation team also supported pregnant women, new mothers and bereaved families through virtual meetings, home visits, hospitals visits, home support on domestic tasks, financial gifts for welfare support and counselling.

RELIEF OF POVERTY AND HARDSHIP

Addressing the adverse economic effects of the covid-19 pandemic

The charity supported families and individuals who lost their sources of income during the pandemic through supply of non-perishable food items and financial gifts.

The French church distributed free clothing, and shoes to families and single homeless persons in need. Batches of winter clothing were donated at local community outreaches. French and Spanish churches of the charity distributed thirty-seven Christmas hampers to family homes.

Food Bank
The church Food Bank Project provided essential food support to the needy, low-income families and households in the community, particularly those affected by the Covid-19 pandemic lockdown. The church collaborated with and made space available for the Southwark Foodbank Spring Community Hub and a total of 316 households were provided food packs during the Covid-19 pandemic. The Charity's delivery strategies were adapted to ensure compliance with government guidelines during the pandemic.

For the charity, the year 2021 required a great deal of planning and changes in delivery strategies and as much as was possible, the continuance of its charitable provisions upon which beneficiaries relied.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (The New United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales requires the Trustees' to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping sufficient and proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

NEW COVENANT CHURCH - BERMONDSEY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021
Registered Charity Number 1152376

FINANCIAL REVIEW

The book values of the assets held at the year end are, in the opinion of the Board of Trustees, as stated in the financial statements. Also, in its opinion, adequate assets are available to fulfil the obligations of the charity.

A summary of the result of the NCC Bermondsey's activities during the period is given in the Statement of Financial Activities.

Total income of the charity amounted to £427541 (2020: £34420) including income from regular sunday tithes and offering of £336620 (2020: £27050). The total funds as at 31 December 2021 was £282398 (2020: £126702) all of which related to unrestricted funds.

RESERVE POLICY

The New Covenant Church Bermondsey maintains unrestricted funds, which are the free reserves of the charity, at a level that is at least twelve months of committed expenditure, excluding financing and other costs. Excess unrestricted funds, to the extent represented by liquid assets, will be used to meet recurrent operational costs, except where the Trustees consider that the funds should be retained for possible future projects.

INVESTMENT POLICY

The Trustees have the power to invest in such assets as they deem fit. The charity's investment policy is appropriate to the nature of the funds for which the investment is held. The primary investment aim is to provide a high degree of security and liquidity and to maximise returns whilst adopting a conservative approach.

GRANT-MAKING POLICY

The Charity does not provide grants and therefore do not have a policy on grant-making. The Trustees however, give gifts and donations as an effective means of delivering support and assistance to other programmes that fit within the objectives of the Charity. During the year under consideration, total gifts and donations amounted to £6814 (2020: £200).

INDEPENDENT EXAMINER

A proposal that Jash Burton B'Chaucer be re-appointment as Independent Examiners of the charity will be put to the Board of Trustees at the forthcoming Annual General Meeting.

By Order of the Board of Trustees

Sign: .....

Print: CHUKS ORIAHI

Date: 30TH Day of October 2022

NEW COVENANT CHURCH - BERMONDSEY

INDEPENDENT EXAMINERS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

We have examined the financial statements on pages 8 to 14 for the year ended 31 July 2021, which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

The report is made solely to the charity's trustees, as a body, in accordance with Section 44 of the Charities Act 1993. The Trustees of the charity are of a general opinion that audit is not required in accordance with Section 43(2) of the 1993 Act or Section 144 of the Charities Act 2011, and have opted for an independent examination instead.

Respective responsibilities of trustees and examiners
The Trustees, who are also the directors, have responsibilities for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. These are set out in the Statement of Trustees' Responsibilities in the Report of the Trustees.

Our responsibility as independent examiners of the charity are:

- examine the accounts under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act,
- and, to state whether particular matters have come to our attention.

We report to you whether the financial statements have properly been prepared in accordance with the Financial Reproting Standard (FRS) 102 (effective 1 January 2015) and in accordance with the Charities Act 2011.

We also report to you whether the information given in the Trustees' Report is consistent with the financial statements. We consider the implications of our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements

In addition we report to you if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our work, or if information specified by law regarding trustees' remuneration and other transactions with the charity is not disclosed.

NEW COVENANT CHURCH - BERMONDSEY

INDEPENDENT EXAMINERS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Basis of opinion

Our examination was carried out in accordance with the Genaral Directions provided by the Charity Commission. The examination includes a review of the books and documents other accounting records kept by the charity and comparing these with the accounts presented. Our examination also includes consideration of any unusual disclosures or items in the accounts, and seeking explanations from the Trustees. It is imperitive to state here that the procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view. Our report is therefore limited to the statements below:

Independednt examiners' statement

In connection with our examination, we report that no matter has come to our attention, which which gives cause to believe that the following have not been met:

- Keeping proper accounting records in accordance with section 130 of the Charities Act; and
- Preparing accounts which accord with the underlying accounting records and which are in compliance with the Charities Act: and
- Consistency of the information contained in the Trustees Report with the financial statements.

.....

JOHN BOYE FCCA

Jash Burton B'Chaucer
Chartered Certified Accountants
Coleridge Road, Surrey CR0 7BQ

Date: 30th Day of Oct 2022

NEW COVENANT CHURCH - BERMONDSEY

STATEMENT OF FINANCIAL ACTIVITIES (SOFA)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
INCOMING RESOURCES					
Voluntary income					
Donations, tithes and offerings	2	336,620	-	336,620	27,050
Other incoming resources					
Gift aid receivable	2	68,481	-	68,481	7,320
Sundry income	2	22,428	-	22,428	31
Interest receivable	4	12	-	12	19
Total incoming resources		427,541	-	427,541	34,420
RESOURCES EXPENDED					
(Costs of activities in furtherance of the objects of the charity)					
Direct Charitable activities	5	190,865	-	190,865	7,557
Management and Support activities	6	65,549	-	65,549	5,165
Governance costs	7	13,623	-	13,623	1,160
Finance costs	8	1,808	-	1,808	78
Total resources expended		271,845	-	271,845	13,960
Net movement in funds for the period		155,696	-	155,696	20,460
Total unrestricted funds brought forward		126,702		126,702	106,242
Total Funds as at 31 December 2021		282,398	-	282,398	126,702

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included in the above.

The notes on pages 12 to 16 form part of these financial statements.

NEW COVENANT CHURCH - BERMONDSEY

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Notes	Unrestricted £	Restricted £	2021 £	2020 £
FIXED ASSETS					
Tangible assets	10	1,536	2,000,000	2,001,536	442
Current assets					
Stock		131	-	131	185
Debtors and prepayments		-	-	-	68,355
Cash at bank and in hand		348,351	-	348,351	59,461
		348,482	-	348,482	128,000
Creditors: amounts falling due within one year	11	(67,620)	-	(67,620)	(1,740)
Net current assets		280,862	-	280,862	126,260
Total assets less current liabilities		282,398	2,000,000	2,282,398	126,702
Net assets		282,398	2,000,000	2,282,398	126,702
Financed by:					
Funds	13	282,398	2,000,000	2,282,398	126,702
Total funds		282,398	2,000,000	2,282,398	126,702

The financial statements were approved by the Board of Trustees on ..... October 2022 and were signed on its behalf by:

Sign: .....

Print: CHUKS ORIAHI

Trustee

1. Principal accounting policies

The following accounting policies have been applied in dealing with items which are considered material in relation to the charity's financial statements.

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Funds

General funds are unrestricted funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purpose.

Tangible fixed assets

Tangible fixed assets are stated at their purchase or revalued amounts, together with any incidental cost of acquisition.

Depreciation is provided on all tangible fixed assets, from the dates they are brought into use, at rates calculated to write off the costs/valuation over their expected useful economic lives as follws:

Land and buildings	Nil	
Computer and other equipment	20%	reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Incoming resources

Voluntary income, comprising donations in the form of regular offerings and tithes, provides core funding. This is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contributions made by volunteers can be found in the Trustees' Report.

The year saw a marked increase in incoming Resources. The increase was due to another branch of the broader NCC church joining the NCC Bermondsey CIO with charity no. 1552376.

Resources expended

Direct costs comprise those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Expenditure is recognised on an accruals basis as liability is incurred. Charitable and non-charitable expenditure is allocated to the respective activities and any shortfall is funded from unrestricted funds. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

2. **Voluntary income**

	2021	2020
	£	£
Tithes and Offerings	336,620	27,050
Gift Aid	68,481	7,320
Other Income	22,428	31
	427,529	34,401

3. **Emoluments to the Trustees**

No emoluments were paid to the Trustees. The Trustees however, are reimbursed for expenses incurred by them in the course of their duties.

4. **Investment income**

	2021	2020
	£	£
Deposit account interest included in voluntary income	12	19

5. ***Direct Charitable Costs:***

	2021	2020
	£	£
Wages	122,727	1,330
Rent and rates	2,700	3,315
Honorarium	700	200
Travel and subsistence	561	59
Welfare support	9,622	381
Training	2,573	650
Outreach Work	7,671	-
Conferences and Meetings	23,743	1,110
Missions	3,217	312
Publicity	10,538	-
Gift and Donations	6,814	200
	190,865	7,557

6. ***Management & Support***

	2021	2020
	£	£
Wages	4,760	570
Rent and rates	345	585
Insurance	6,364	226
Light and Heat	8,634	256
Telephone	3,458	265
Postage and Stationery	1,992	94
Repairs and Renewals	25,313	-
Computer and equipment expenses	6,196	994
Musicians expenses	4,324	1,903
Subscriptions	3,779	161
Depreciation - Computer Equipment	384	110
	65,549	5,164

7. **Governance costs**

The governance costs of the charity consisted of the following costs:

	2021	2020
	£	£
Accountancy fees	800	800
Legal and professional	12,823	360
	13,623	1,160

8. **Finance costs**

	2021	2020
	£	£
Bank charges	1,808	78

9. **Net incoming resources**

The net incoming resources are stated after charging the following costs:

	2021	2020
	£	£
Depreciation	384	110
Accountancy fee	800	800
	1,184	910

10. **Tangible fixed assets**

All assets are held for charitable purposes	Land & building	Computer equipment	2021 £	2020 £
Cost				
Balances b/f	-	862	862	862
Additions	2,000,000	1,479	2,000,000	-
Balances c/f	2,000,000	2,340	2,000,862	862
Accumulated depreciation				
Balance b/f	-	420	420	310
Charge for the year	-	384	384	110
Balances c/f	-	804	804	420
Net book value				
At 31/12/2021	2,000,000	1,536	2,000,058	442

During the year under review, the property known as 506-510 Old Kent Road, London SE1 5BA was included as part of fixed assets. The property was previously one of those managed under the National accounts of the New Covenant Church (1004343). The property has no mortgage.

11. **Creditors due within 1 year**

	2021 £	2020 £
Other creditors	66,820	940
Accruals	800	800
	67,620	1,740

12. **Taxation**

The company is a registered charity and is not liable to corporation tax on its charitable activities Gift aid donations for which declarations have been recieved from the respective donors confirming that the given donation be treated as Gift Aid donation are reclaimed by the charity.

13. **Reconciliation of funds**

	Balances at	Movement in Resources/funds		Balances at
	01/01/2021	Incoming	Outgoing	31/12/2021
	£	£	£	£
Unrestricted funds	126,702	427,541	(271,845)	282,398
Restricted funds	-	2,000,000	-	2,000,000
	126,702	2,427,541	(271,845)	2,282,398

Represented by:	2021 £	2020 £
Fixed Assets	2,001,536	442
Current Assets	348,482	128,000
Liabilities	(67,620)	(1,740)
	2,282,398	126,702

14. **Related party transactions**

Other than donations and funds received there were no transactions with related parties during the period.

15. **Events after the year end**

There were no reportable events after the balance sheet date.

NEW COVENANT CHURCH - BERMONDSEY
BERMONDSEY CIO
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
INCOME				
Donations, tithes and offerings:				
- Unrestricted		336,620		27,050
Other income				
Interest receivable	12		19	
Gift aid	68,481		7,320	
Mission contributions	17,238		-	
Sundry income	5,190	90,921	31	7,370
		427,541		34,420
EXPENDITURE				
Direct Charitable Costs:				
Wages	122,727		1,330	
Rent and rates	2,700		3,315	
Honorarium	700		200	
Travel and subsistence	561		59	
Welfare support	9,622		381	
Training	2,573		650	
Outreach and evangelism work	7,671		-	
Conferences, meetings & contributions	23,743		1,110	
Missions	3,217		312	
Publicity	10,538		-	
Gift and Donations	6,814		200	
	190,865		7,557	
Management & Support				
Wages	4,760		570	
Rent and rates	345		585	
Insurance	6,364		226	
Light and Heat	8,634		256	
Telephone	3,458		265	
Postage and Stationery	1,992		94	
Repairs and Renewals	25,313		-	
Computer and equipment expenses	6,196		994	
Musicians expenses	4,324		1,903	
Subscriptions	3,779		161	
Depreciation - Computer Equipment	384		111	
	65,549		5,165	
Governance costs:				
Legal & Professional	12,823		360	
Accountancy fees	800		800	
	13,623		1,160	
Finance Costs:				
Bank charges	1,808		78	
	1,808		78	
		271,845		13,960
Surplus for the period	17	155,696		20,460

NEW COVENANT CHURCH BERMONDSEY

England & Wales - Charity number 1152376

Accounts

Registered Charity Number **1152376**

NEW COVENANT CHURCH

Bermondsey

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 December 2020

JASH BURTON B'CHAUCER
Chartered Certified Accountants & Tax Advisors
Coleridge Road, Surrey, CR0 7BQ
Tel: 0208 611 2684 Web: www.jashburton.com
E1: info@jashburton.com E2: jashburtonb@gmail.com

NEW COVENANT CHURCH - BERMONDSEY
Annual Trustees Report and Financial Statements
Year Ended 31 December 2020

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NEW COVENANT CHURCH - BERMONDSEY
Annual Trustees Report and Financial Statements
Year Ended 31 December 2020

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:	Djedje Idevert Dieudonne Agui Olutola Bamigboye Olufunmilayo Adewumi Chucks Oriahi Olutayo Oyetan
Registered office:	506 - 510 Old Kent Road Bermondsey London SE1 5BA
Charity number:	1152376
Accountants:	Jash Burton B'Chaucer Coleridge Road Croydon Surrey CR0 7BQ
Bankers:	Natwest Bank Plc Western Avenue Waterside, Chartham Maritime Kent ME4 4RT

NEW COVENANT CHURCH - BERMONDSEY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020
Registered Charity Number 1152376

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the 2013 Constitution.

Organisational structure

The Board of Trustees appointed a Council of Management and other advisers who promote the objectives of the charity. The Board of Trustees hold meetings throughout the year. They promote the policies, strategies and processes of implementation for the various programmes and projects geared towards achieving charitable objectives. Policies are subjected to constant reviews to assess outcomes.

Risk management

The Trustees identify and review the risks to which the Charity is exposed and ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Constitution, Objectives and aims and Organisation of our Work

The Objectives of the Church is set out in the Constitution of the Charity Commission Registration Document

1) Advancing the Christian Faith in both the United Kingdom (UK) and abroad.

2) Providing relief to persons in need, hardship or distress or who are sick or aged in the UK and /or abroad.

3) Poverty eradication or relief

Principal activities

The Principal Activities of the charity are Christian worship and the spreading of the Christian faith to all peoples who seek to learn and develop their understanding of the Gospel through meetings provided by the Church. There is also an extension of the Christian Faith through other direct community outreach programmes.

Charitable activities

The Trustees are pleased to report as follows:

PUBLIC BENEFIT

The Trustees of the charity having due regard for reporting the public benefit provided by the charity in line with the Charities Act 2011, are pleased to report that the church has continued its involvement with many community focus Outreach programmes and projects, providing direct benefits for the public in the United Kingdom and abroad.

The Advancement of the Christian Faith

1) Places of worship

The New Covenant Church Bermondsey CIO which comprises of French, Spanish and Dunstable branch; continued its commitment of advancing the Christian Faith in line with its charitable objectives through the provision and maintenance of all our places for Christian Worship in the United Kingdom and abroad. The continued provision of places of Christian Worship are important functions of the Charity's activities which provide members of the public with the much neded support to grow and develop in the Christian faith, teachings and principles.

NCC Bermondsey continues to extend its provision of Christian worship to the elderly in sheltered accommodation and Care Homes in parts of London. The charity undertakes hospital and home visitations. Beneficiaries, have gained spiritual fulfilment through sound biblical teachings, resulting in positive life changing experiences. The Church operates House Groups at least twice monthly to provide additional biblical teachings in informal settings.

2) Cell groups

In response to the pandemic, we moved all our cell groups to Zoom virtual meetings. We use a customised study guide in our cell groups.
We have invited friends and neighbours to our virtual cell group meetings.

3) Evangelism and outreach

Evangelism is a core value and outreach strategy of the church to reach out to communities. NCC Bermondsey engages in active evangelism. The charity have Evangelism Teams which engages with the community informally by holding picnics and summer family fun day events. The public are provided with food, drinks, bibles, books and gift items. This strategy has enabled the evangelism teams to become aware of various day to day challenges some beneficiaries experience; thereby providing the opportunity to advise and direct them to the relevant projects that will give them needed practical support and advice.

The gospel cannot be quarantined. People around the world face fear, isolation, and loss of What they consider to be the norm. Many face significant financial and health issues that often Highlight spiritual issues. People tend to be open to Christianity during trouble and transition. The coronavirus crisis fits both categories.

a) Leaflets Distribution

We have reviewed the design of our leaflet, so it is double sided: one side in French and the reverse in English; and dropped the leaflets off at receptions of embassies of French speaking countries. We have also dropped the leaflets off at local shops where French and Spanish speaking people shop.

b) Outreach Services

At Christmas, the Dunstable arm of the church also donated dried foodstuffs to the food bank organised by the Joint Christians group in Dunstable. They have written to the church in appreciation for its help and support in the community. Also a Christmas party was organized during the pandemic and this was well attended by the community via Zoom.

c) Reach out to a "lost friend" campaign

This is a perfect time to break the ice with non-Christian friends we have not spoken with in a while. Offer to pray for them for a specific need.

d) Use technology to make social connections.

We planned creative online events to fellowship with non-believers and invite them to our online meetings. We hosted a virtual watch party for our online worship services during the pandemic on Facebook. We used the comments section to interact with people during services and watch parties. These were followed by direct messages in their inbox to take conversations deeper.

e) Record testimonies and share them on Facebook and You tube Live.

We prepared a two-minute testimony and casually shared it via video on social media. We encouraged people to comment or message with questions. We answered questions live or took the conversations deeper via a direct message or by phone.

Relief of Poverty and Hardship

1) Addressing the adverse economic effects of the covid-19 pandemic

The charity supported families and individuals who lost their source of financial income during the pandemic. We gave beneficiaries non-perishable food items, some essentials and made some welfare cash payments at critical points of need.

2) Donations and online outreach

The Charity distributed free clothing, and shoes to families and single homeless persons in need. Batches of winter clothing were donated at local community outreaches. In 2020, we visited the psychiatric ward at the Lambeth hospital three times to pray for patients in the mental health ward and provide financial support for their families. We provided counselling on the telephone for francophone parents whose teenage children were in prison. This led to family reconciliation and emotional healing. Also, in 2020, we distributed twenty-seven (27) Christmas hampers to family homes.

Pastoral Care and Bereavement Support

NCC Bermondsey provide care, counselling and runs a support scheme for the pregnant, new mothers and people who have lost loved ones. This scheme provides emotional support for pre and post-natal women for as long as the family requires our support.

Pastoral Care and Bereavement Support - **continued**

In 2020, the team supported a total of two pregnant and new mothers and the five bereaved families. This support comprised of virtual meetings, home visits where possible, hospitals visits, home support on domestic task if required following birth of a baby, financial gifts for welfare support and counselling. This support scheme has created a huge emotional support and pastoral care service for this group. The charity additionally provides financial help to bereaved families to assist them in such times of difficulties. The charity's visitation team responded to the need of those who were sick and were at home or in hospital. The church also provided a pastoral care visit service for supporting the sick, the bereaved and families with new babies. In 2020, the team made on average 10 support visits.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (The New United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England and Wales requires the Trustees' to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping sufficient and proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission.

FINANCIAL REVIEW

The book values of the assets held at the year end are, in the opinion of the Board of Trustees, as stated in the financial statements. Also, in its opinion, adequate assets are available to fulfil the obligations of the charity.

A summary of the result of the NCC Bermondsey's activities during the period is given in the Statement of Financial Activities.

Total income of the charity amounted to £34420 (2019: £30541) including income from regular sunday tithes and offering of £27050 (2019: £30487). The total funds as at 31 December 2020 was £126702 (2019: £106242) all of which related to unrestricted funds.

RESERVE POLICY

The New Covenant Church Bermondsey maintains unrestricted funds, which are the free reserves of the charity, at a level that is at least twelve months of committed expenditure, excluding financing and other costs. Excess unrestricted funds, to the extent represented by liquid assets, will be used to meet recurrent operational costs, except where the Trustees consider that the funds should be retained for possible future projects.

INVESTMENT POLICY

The Trustees have the power to invest in such assets as they deem fit. The charity's investment policy is appropriate to the nature of the funds for which the investment is held. The primary investment aim is to provide a high degree of security and liquidity and to maximise returns whilst adopting a conservative approach.

GRANT-MAKING POLICY

The Charity does not provide grants and therefore do not have a policy on grant-making. The Trustees however, give gifts and donations as an effective means of delivering support and assistance to other programmes that fit within the objectives of the Charity. During the year under consideration, total gifts and donations amounted to £2,850 (2019: £1280).

INDEPENDENT EXAMINER

A proposal that Jash Burton B'Chaucer be re-appointment as Independent Examiners of the charity will be put to the Board of Trustees at the forthcoming Annual General Meeting.

By Order of the Board of Trustees



.....

DJEDJE IDEVERT DIEUDONNE AGUI Date: 23rd Day of September 2021

NEW COVENANT CHURCH - BERMONDSEY

INDEPENDENT EXAMINERS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

We have examined the financial statements on pages 8 to 14 for the year ended 31 July 2018, which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

The report is made solely to the charity's trustees, as a body, in accordance with Section 44 of the Charities Act 1993. The Trustees of the charity are of a general opinion that audit is not required in accordance with Section 43(2) of the 1993 Act or Section 144 of the Charities Act 2011, and have opted for an independent examination instead.

Respective responsibilities of trustees and examiners
The Trustees, who are also the directors, have responsibilities for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. These are set out in the Statement of Trustees' Responsibilities in the Report of the Trustees.

Our responsibility as independent examiners of the charity are:

- examine the accounts under section 145 of the 2011 Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act,
- and, to state whether particular matters have come to our attention.

We report to you whether the financial statements have properly been prepared in accordance with the Financial Reproting Standard (FRS) 102 (effective 1 January 2015) and in accordance with the Charities Act 2011.

We also report to you whether the information given in the Trustees' Report is consistent with the financial statements. We consider the implications of our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements

In addition we report to you if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our work, or if information specified by law regarding trustees' remuneration and other transactions with the charity is not disclosed.

NEW COVENANT CHURCH - BERMONDSEY

INDEPENDENT EXAMINERS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Basis of opinion

Our examination was carried out in accordance with the Genaral Directions provided by the Charity Commission. The examination includes a review of the books and documents other accounting records kept by the charity and comparing these with the accounts presented. Our examination also includes consideration of any unusual disclosures or items in the accounts, and seeking explanations from the Trustees. It is imperitive to state here that the procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view. Our report is therefore limited to the statements below:

Independednt examiners' statement

In connection with our examination, we report that no matter has come to our attention, which which gives cause to believe that the following have not been met:

- Keeping proper accounting records in accordance with section 130 of the Charities Act; and
- Preparing accounts which accord with the underlying accounting records and which are in compliance with the Charities Act: and
- Consistency of the information contained in the Trustees Report with the financial statements.

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JOHN BOYE FCCA

Jash Burton B'Chaucer
Chartered Certified Accountants
Coleridge Road, Surrey CR0 7BQ

Date: ..... Day of 2021

NEW COVENANT CHURCH - BERMONDSEY

STATEMENT OF FINANCIAL ACTIVITIES (SOFA)
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
INCOMING RESOURCES					
Voluntary income					
Donations, tithes and offerings	2	27,050	-	27,050	30,487
Other incoming resources					
Gift aid receivable	2	7,320	-	7,320	-
Sundry income	2	31	-	31	45
Interest receivable	4	19	-	19	9
Total incoming resources		34,420	-	34,420	30,541
RESOURCES EXPENDED					
(Costs of activities in furtherance of the objects of the charity)					
Direct Charitable activities	5	7,557	-	7,557	17,045
Management and Support activities	6	5,165	-	5,165	2,548
Governance costs	7	1,160	-	1,160	830
Finance costs	8	78	-	78	34
Total resources expended		13,960	-	13,960	20,457
Net movement in funds for the period		20,460	-	20,460	10,084
Total funds brought forward		106,242		106,242	96,158
Total Funds as at 31 December 2020		126,702	-	126,702	106,242

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included in the above.

The notes on pages 10 to 14 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	Unrestricted £	Restricted £	2020 £	2019 £
FIXED ASSETS					
Tangible assets	10	442	-	442	552
Current assets					
Stock		185	-	185	174
Debtors and prepayments	9	68,355	-	68,355	38,153
Cash at bank and in hand		59,461	-	59,461	69,563
		128,000	-	128,000	107,890
Creditors: amounts falling due within one year	11	(1,740)	-	(1,740)	(2,200)
Net current assets		126,260	-	126,260	105,690
Total assets less current liabilities		**126,702**	**-**	**126,702**	**106,242**
Net assets		126,702	-	126,702	106,242
Financed by:					
Funds	13	126,702	-	126,702	106,242
Total funds		126,702	-	126,702	106,242

The financial statements were approved by the Board of Trustees on 23rd September 2021 and were signed on its behalf by:

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DJEDJE IDEVERT DIEUDONNE AGUI
Trustee

1. Principal accounting policies

The following accounting policies have been applied in dealing with items which are considered material in relation to the charity's financial statements.

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Funds

General funds are unrestricted funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purpose.

Tangible fixed assets

Tangible fixed assets are stated at their purchase or revalued amounts, together with any incidental cost of acquisition.

Depreciation is provided on all tangible fixed assets, from the dates they are brought into use, at rates calculated to write off the costs/valuation over their expected useful economic lives as follws:

Computer and other equipment	20%	reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Incoming resources

Voluntary income, comprising donations in the form of regular offerings and tithes, provides core funding. This is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contributions made by volunteers can be found in the Trustees' Report.

Resources expended

Direct costs comprise those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Expenditure is recognised on an accruals basis as liability is incurred. Charitable and non-charitable expenditure is allocated to the respective activities and any shortfall is funded from unrestricted funds. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

2. **Voluntary income**

	2020	2019
	£	£
Tithes and Offerings	27,050	30,487
Gift Aid	7,320	-
Other Income	31	45
	34,401	30,532

3. **Emoluments to the Trustees**

No emoluments were paid to the Trustees. The Trustees however, are reimbursed for expenses incurred by them in the course of their duties.

4. **Investment income**

	2020	2019
	£	£
Deposit account interest included in voluntary income	19	9

5. ***Direct Charitable Costs:***

	2020	2019
	£	£
Wages	1,330	1,374
Rent and rates	3,315	2,768
Honorarium	200	1,700
Travel and subsistence	59	25
Welfare support	381	153
Training	650	5,993
Outreach Work	-	243
Conferences and Meetings	1,110	1,550
Missions	312	362
Publicity	-	28
Gift and Donations	200	2,850
	7,557	17,046

6. *Management & Support*

	2020	2019
	£	£
Wages	570	589
Rent and rates	585	923
Insurance	226	216
Light and Heat	256	388
Telephone	265	124
Postage and Stationery	94	42
Computer and equipment expenses	994	30
Subscriptions	161	99
Depreciation - Computer Equipment	110	138
	5,165	2,548

7. **Governance costs**

The governance costs of the charity consisted of the following costs:

	2020	2019
	£	£
Accountancy fees	800	800
Legal and professional	360	30
	1,160	830

8. **Finance costs**

	2020	2019
	£	£
Bank charges	78	34

9. **Net incoming resources**

The net incoming resources are stated after charging the following costs:

	2020	2019
	£	£
Depreciation	110	138
Accountancy fee	800	800
	910	938

10. **Tangible fixed assets**

All assets are held for charitable purposes

	2020	2019
	£	£
Computer equipment		
Cost		
Balances b/f	862	862
Additions	-	-
Balances c/f	862	862
Accumulated depreciation		
Balance b/f	310	172
Charge for the year	110	138
Balances c/f	420	310
Net book value		
At 31/12/2019	442	552

11. **Creditors due within 1 year**

	2020	2019
	£	£
Other creditors	940	1,400
Accruals	800	800
	1,740	2,200

12. **Taxation**

The company is a registered charity and is not liable to corporation tax on its charitable activities Gift aid donations for which declarations have been recieved from the respective donors confirming that the given donation be treated as Gift Aid donation are reclaimed by the charity.

13. **Reconciliation of funds**

	Balances at	Movement in Resources/funds		Balances at
	01/01/2020	Incoming	Outgoing	31/12/2020
	£	£	£	£
Unrestricted funds	106,242	34,420	(13,960)	126,702
Restricted funds	-	-	-	-
	106,242	34,420	(13,960)	126,702

	2020	2019
Represented by:	£	£
Fixed Assets	442	552
Current Assets	128,000	107,890
Liabilities	(1,740)	(2,200)
	126,702	106,242

14. Related party transactions

Other than donations and funds received there were no transactions with related parties during the period.

15. Events after the year end

There were no reportable events after the balance sheet date.