

HOME-START TEIGNBRIDGE



ANNUAL REPORT

APRIL 2024 - MARCH 2025



TRUSTEES' REPORT

Welcome to Home-Start Teignbridge's News Round-Up for the year April 2024- March 2025.

Over the past year, demand for our services has remained consistently high at Home-Start Teignbridge. In a time of ongoing adjustment across statutory and family support services, we've seen a rise in families with more complex needs attending our sessions while awaiting further statutory help.

Changing Patterns of Referral and Support

Referrals from external agencies declined during the year, while the number of families self-referring increased — with 23 families reaching out directly to us. Many of these parents returned to work earlier than anticipated and shared that they were unable to accommodate regular volunteer visits. However, they clearly valued having someone to talk to and appreciated being signposted to other sources of support.

Group Sessions and Community Partnerships

In September 2025, we saw a significant drop in group attendance as parents began accessing free daycare for babies and toddlers while returning to work. Despite reduced numbers, we continued to offer supportive group sessions. A particular success has been our weekly 'Walk and Talk' nature rambles through Stover Park. Our partnership with Stover has grown, and we're pleased to see families now attending independently — a sign of increased confidence and community engagement. Since January 2024, we've established a strong working relationship with Newton Abbot Library, regularly supporting their popular 'Bounce & Rhyme' sessions. These provide excellent opportunities to connect with parents and carers of young children in a friendly, informal setting, allowing us to offer a warm welcome and direct them to relevant local services — including our own.

Volunteer Development and Training

We are proud that many of our volunteers have pursued additional training opportunities, with some using their experience with us as a stepping stone into new careers. Regular face-to-face "keeping in touch" meetings and safeguarding training have been offered throughout the year, alongside our online training program.

Adapting and Collaborating

We've continued to build collaborative relationships with local businesses and charities, expanding our reach, knowledge base, and community impact. These partnerships enhance our ability to support families in innovative and responsive ways.

Looking Ahead

While it has been a challenging and changeable year — with growing financial pressures and uncertainty around funding — we are proud to have stayed resilient. Our strength lies in the continued dedication of our trustees, volunteers, staff, and support from Home-Start UK, who make our work possible.

Together, we are able to offer vital, early intervention support to families during the most critical years of a child's development.

With heartfelt thanks

We extend our deepest gratitude to the following individuals, organisations, and supporters who have helped us continue this essential work: Devon CC, Devon Community Foundation, Pears Breathing Spaces, Albert Hunt Memorial Trust, The Clothmakers Foundation, Ullacombe Farm and Papa John's Newton Abbot

Iain Hutchison

Chair of Trustees

TREASURER'S REPORT

Financial Review

Overall income and expenditure showed a deficit of £6,977 with income of £30,342 against expenditure of £37,319. Expenditure was in line with the budget.

The principal Income for 2024-2025 came in the form of funding grants from a variety of sources, including Devon CC, Devon Community Foundation, Pears Breathing Spaces, Albert Hunt Memorial Trust and The Clothmakers Foundation. Other income came from miscellaneous donations.

Substantial funds are needed, every year, to run the scheme effectively, and the trustees are proactively looking at the best way to obtain sustainable funds for the future.

RESERVES POLICY AND RISK MANAGEMENT

The Trustees maintain reserves in the form of Designated Funds, for redundancy costs in the event of closure, equating to £15,530

This position is expected to be held in the following year.

The Trustees have a risk management strategy which includes an ongoing review of the risks the charity may face and the establishment of systems and procedures to mitigate those risks. In particular, the Funding committee keeps a close eye on the funding situation and on the charity's contractual commitments, entering into none of the latter for which the funds are not available.

INCOME

	£
Funding Grants	27,518
Donations	2,206
Other Income	618
Total	30,342

EXPENDITURE

Staff Salaries, Training & Pension	28,431
Staff Travel Volunteers & Families	2,090
Premises Hall Rental	2,489
Administration Governance	265
Fundraising	1,380
	2,664

Total	37,319
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Surplus/(Deficit) for Year	(6,977)
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Unrestricted Reserves	20,213
Restricted Reserves	13,528



STATISTICS

2024-2025



Families Visited at home	39
Families Who Attended the Group	30
Families with Complex Need	19
Families Signposted	58
Total Number of Volunteers	15
New Volunteers Trained	3



HOME-START TEIGNBRIDGE

Charity Number 1152371

Company Number 8232066

Annual Accounts

April 1 2024 – 31 March 2025

Home-Start Teignbridge		Charity No	1152371		
		Company No	8232066		
Annual accounts for the period					
Period start date	1/4/2024	To	Period end date	31/3/2025	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity		Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income							
Income and endowments from:							
Donations and legacies		2	18,071	-	-	18,071	7,600
Charitable activities							
	Group Activities	3	-	7,153	-	7,153	26,784
	Home Visiting	3	-	4,500	-	4,500	17,555
Local Fundraising Activities		4	-	-	-	-	3,330
Investments		5	618	-	-	618	410
Total			18,689	11,653	-	30,342	55,679
Expenditure (Notes 6)							
Expenditure on:							
Raising funds		6	-	-	-	-	876
Charitable activities							
	Group Activities	6	387	12,839	-	13,226	13,045
	Home Visiting		9,727	11,702	-	21,429	22,280
Other		6	2,664	-	-	2,664	2,416
Total			12,778	24,541	-	37,319	38,617
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use			-	-	-	-	-
Gains and losses on investment assets			-	-	-	-	-
Net movement in funds			5,911	(12,888)	-	(6,977)	17,062
Total funds brought forward			14,302	26,416	-	40,718	23,656
Total funds carried forward			20,213	13,528	-	33,741	40,718

Section B

Balance sheet

		Total this year £	Total last year £
Fixed assets			
Tangible assets			
Investments			
<i>Total fixed assets</i>		-	-
Current assets			
Debtors	11	-	-
Deposit Accounts	23	22,985	22,368
Cash at bank and in hand	13	11,333	18,963
<i>Total current assets</i>		34,318	41,331
Creditors: amounts falling due within one year	12	567	603
<i>Net current assets/(liabilities)</i>		33,751	40,728
<i>Total assets less current liabilities</i>		33,751	40,728
Creditors: amounts falling due after one year	12	-	-
Trustee Guarantee Account		10	10
<i>Net assets</i>		33,741	40,718
Funds of the Charity			
Unrestricted funds		4,680	2,635
Designated funds (Note 14.1)		15,533	11,667
Total unrestricted funds		20,213	14,302
Restricted income funds (Note 14.1)		13,528	26,416
<i>Total funds</i>		33,741	40,718

Signed on behalf of all the trustees

Signature

Date of approval



14-Jul-25

Chairman

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

ü

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

ü

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

The charitable company meets the definition of a public benefit entity under FRS 102

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

The trustees consider there are no material uncertainties about the charitable company's ability to continue as a going concern

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*	<table><tr><td>ü</td></tr></table>	ü	* -Tick as appropriate
ü			
No*	<table><tr><td></td></tr></table>		

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

The changes to accounting estimates have occurred in the reporting period (01/01/2012-31/03/2012):			
Yes*	<table border="1"><tr><td>ü</td></tr></table>	ü	* -Tick as appropriate
ü			
No*	<table border="1"><tr><td></td></tr></table>		

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

No material prior year errors have been identified in the reporting period (3.47 FRS 102 SORP).			
Yes*	<table border="1"><tr><td>ü</td></tr></table>	ü	* -Tick as appropriate
ü			
No*	<table border="1"><tr><td></td></tr></table>		

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2

Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2.3 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Redundancy cost

The charity made no redundancy payments during the reporting period.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Deferred income

No material item of deferred income has been included in the accounts.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

2.4 ASSETS

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes*	No*	N/a*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

Section C

Notes to the accounts

(cont)

Note 3

Income

	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	2,206	-	-	2,206	2,910
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by other charities	15,865	-	-	15,865	4,690
		-	-	-	-	-
	Total	18,071	-	-	18,071	7,600
Charitable activities:						
Family Groups	Family Group		179		179	283
	Children in Need				-	-
	Awards4All				-	19,986
	Teigbridge District Council				-	-
	Devon County Council (Stover)	-	6,974	-	6,974	6,515
	Sub total	-	7,153	-	7,153	26,784
Home Support						
	Children in Need				-	-
	Claire Milne Trust				-	-
	Woodward Trust				-	2,250
	Norman Family Trust				-	2,000
	Devon Community Foundation		4,500		4,500	-
	Northbrook Trust				-	5,000
	David Gibbons Trust				-	-
	Devon County Council				-	3,800
	Teignbridge District Councillors				-	4,505
	Sub total	-	4,500	-	4,500	17,555
	Other	-	-	-	-	-
	Total	-	11,653	-	11,653	44,339
Fundraising activities:						
			-	-	-	3,330
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	3,330
Income from investments:	Interest income	618	-	-	618	410
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	618	-	-	618	410
TOTAL INCOME		18,689	11,653	-	30,342	55,679

Check with SOFA

30,342 | 55,679

Other recognised gains/(losses)

Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Gains and losses on investment assets	-	-	-	-	-
Net movement in funds	5,911	(12,888)	-	(6,977)	17,062
Total funds brought forward	14,302	26,416	-	40,718	23,656
Total funds carried forward	20,213	13,528	-	33,741	40,718

Other information:

All income in the prior year was restricted except for:

Misc Donations (£2910) Other Grants (£4690)

Note 6

Expenditure

Analysis of expenditure		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:		-	-	-	-	-
	Staging fundraising events			-	-	857
	Advertising, marketing, direct mail and publicity			-	-	19
	Other trading activities			-	-	-
	Total expenditure on raising funds	-	-	-	-	876
Expenditure on Charitable Activities	Family Groups					
	Staffing		11,372	-	11,372	10,909
	Staff Travel		635		635	501
	Volunteers & Families	387	567	-	954	984
	Training			-	-	228
	Hall Rental		265		265	400
	Uniforms/PPE			-	-	23
	Sub total	387	12,839	-	13,226	13,045
	Home/Telephone Support					
	Staffing	7,108	9,951	-	17,059	18,426
	Staff Travel	686	769	-	1,455	1,792
	Volunteers & Families		982	-	982	635
	Staff & Volunteer Training	553		-	553	399
	Office Admin	1,380		-	1,380	1,028
	Sub total	9,727	11,702	-	21,429	22,280
	Total expenditure on charitable activities	10,114	24,541	-	34,655	35,325
Other						
	Office Premises			-	-	-
	Governance	2,664		-	2,664	2,416
	Depreciation			-	-	-
	Total other expenditure	2,664	-	-	2,664	2,416
TOTAL EXPENDITURE		12,778	24,541	-	37,319	38,617

Check with SOFA

37,319 38,617

Note 7 **Details of certain types of expenditure**

Note 7.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner’s fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
0	0
0	0
0	0
0	0

Note 8 Paid employees

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

8.1 Staff Costs

	This year £	Last year £
Salaries and wages	26,395	27,272
Social security costs		
Pension costs (defined contribution pension plan)	2,036	2,063
Staff Training		
Redundancy cost		
Total staff costs	28,431	29,335

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

--

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

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Band	Number of employees
£60,000 to £69,999	0
£70,000 to £79,999	0
£80,000 to £89,999	0
£90,000 to £99,999	0
£100,000 to £109,999	0

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

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8.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	1	1
Governance	-	-
Other	-	-
Total	1	1

8.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

Please state the legal authority or reason for making the payment

Please state the amount of the payment (or value of any waiver of a right to an asset)

8.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

--

The nature of the payment (cash, asset etc.)

--

The extent of redundancy funding at the balance sheet date

--

Please state the accounting policy for any redundancy or termination payments

--

Note 9 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

9.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense	£2,036.00
Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	Employer pension contribution £ 1,363.60 Pension - Past Service Deficit £672.40 This is paid from unrestricted funds

9.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity

9.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan

Explain how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined.

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

11.1 Analysis of debtors

Trade debtors

Prepayments and accrued income

Other debtors

This year £	Last year £
	-
-	-
-	-
Total -	-

Complete 11.2 where a material debtor is recoverable more than a year after the reporting date.

11.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

Trade debtors

Prepayments and accrued income

Other debtors

This year £	Last year £
-	-
-	-
-	-
Total -	-

Note 12 **Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	326	344	-	-
Other creditors	241	259	-	-
Total	567	603	-	-

12.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

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Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Note 13 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank
Cash on hand
Other
Total

This year £	Last year £
-	-
22,985	22,368
11,326	18,956
7	7
-	-
34,318	41,331

Note 14

Charity funds

14.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Core Funding			2,635	18,689	- 12,778	- 3,866	-	4,680
Designated Funding			11,667	-	-	3,866	-	15,533
Restricted Funding								
Family Group			-	179	- 62	-	-	117
Children in Need			-			-	-	-
Awards4All			19,466		- 10,555	-	-	8,911
Teignbridge District Council			-		-			-
Devon County Council (Stover)			- 3,000	6,974	- 3,974			0
Claire Milne Trust			-			-	-	-
Woodward Trust			2,250		- 2,250	-	-	-
Norman Family Trust			1,000		- 1,000	-	-	-
Devon Community Foundation			-	4,500		-	-	4,500
Northbrook Trust			3,700		- 3,700	-	-	-
David Gibbons Trust			-			-	-	-
Devon County Council			3,000		- 3,000	-	-	-
Teignbridge District Councillors			-					-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			40,718	30,342	- 37,319	-	-	33,741

Check

37,319

- 37,319

0

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*

No*

☐

☐

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).

Note 14 Charity funds

14.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Core Funding			1,214	11,340	- 7,919	- 2,000	-	2,635
Designated Funding			9,667	-	-	2,000	-	11,667
Family Group			192	283	- 475	-	-	-
Children in Need			4,833		- 4,833	-	-	-
Awards4All				19,986	- 520	-	-	19,466
Teignbridge District Council					-			-
Devon County Council (Stover)			-	6,515	- 9,515			- 3,000
Claire Milne Trust			2,236		- 2,236	-	-	-
Woodward Trust			330	2,250	- 330	-	-	2,250
Norman Family Trust			-	2,000	- 1,000	-	-	1,000
Garfield Weston			3,750	-	- 3,750	-	-	-
Northbrook Trust			-	5,000	- 1,300	-	-	3,700
David Gibbons Trust			1,434		- 1,434	-	-	-
Devon County Council (Home Visiting)				3,800	- 800	-	-	3,000
Teignbridge District Councillors				4,505	- 4,505			-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			23,656	55,679	- 38,617	-	-	40,718

Fund balances carried forward include assets and liabilities denominated in a foreign currency	Yes*	No*
	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).	

Note 14 **Charity funds (cont)**

14.3 Transfers between funds

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and designated funds	To ensure there are sufficient funds for redundancy costs in the event of closure	3,866
Between endowment and restricted funds		
Between endowment and unrestricted funds		

14.4 Designated funds

Planned use	Purpose of the designation	Amount
Staff Redundancy	Redundancy payments in the event of the charity not having enough funds to continue operating	15,530

Note 15 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

15.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value					Last year
		This year					
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia payment	Other	TOTAL	
		£	£	£	£	£	

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

0

15.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		
TOTAL		

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

15.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount		Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£		£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

FRS 102 – SECTION 28

ACCOUNTING DISCLOSURES

FOR THE PERIOD ENDING 31 March 2025

COMPANY: Home-Start Teignbridge

SCHEME: TPT Retirement Solutions – The Growth Plan

The company participates in the scheme, a multi-employer scheme which provides benefits to some 521 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2023. This valuation showed assets of £514.9m, liabilities of £531.0m and a deficit of £16.1m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2025 to 31 March 2028:	£2,100,000 per annum	(payable monthly)
-------------------------------------	----------------------	-------------------

Unless a concession has been agreed with the Trustee the term to 31 March 2028 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025:	£3,312,000 per annum	(payable monthly)
---------------------------------------	----------------------	-------------------

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

PRESENT VALUES OF PROVISION

	31 March 2025 (£s)	31 March 2024 (£s)	31 March 2023 (£s)
Present value of provision	465	176	377

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Period Ending 31 March 2025 (£s)	Period Ending 31 March 2024 (£s)
Provision at start of period	176	377
Unwinding of the discount factor (interest expense)	5	15
Deficit contribution paid	(180)	(216)
Remeasurements - impact of any change in assumptions	3	0
Remeasurements - amendments to the contribution schedule	461	-
Provision at end of period	465	176

INCOME AND EXPENDITURE IMPACT

	Period Ending 31 March 2025 (£s)	Period Ending 31 March 2024 (£s)
Interest expense	5	15
Remeasurements – impact of any change in assumptions	3	0
Remeasurements – amendments to the contribution schedule	461	-
Contributions paid in respect of future service*	*	*
Costs recognised in income and expenditure account	*	*

*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

ASSUMPTIONS

	31 March 2025 % per annum	31 March 2024 % per annum	31 March 2023 % per annum
Rate of discount	4.84	5.31	5.52

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

FRS 102 - SECTION 28

ADDITIONAL INFORMATION

FOR THE PERIOD ENDING 31 March 2025

COMPANY: Home-Start Teignbridge

SCHEME: TPT Retirement Solutions - The Growth Plan

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

DEFICIT CONTRIBUTIONS SCHEDULE

Year ending	31 March 2025 (£s)	31 March 2024 (£s)	31 March 2023 (£s)
Year 1	166	180	216
Year 2	166	-	180
Year 3	166	-	-
Year 4	-	-	-
Year 5	-	-	-
Year 6	-	-	-
Year 7	-	-	-
Year 8	-	-	-
Year 9	-	-	-
Year 10	-	-	-
Year 11	-	-	-
Year 12	-	-	-
Year 13	-	-	-
Year 14	-	-	-
Year 15	-	-	-
Year 16	-	-	-
Year 17	-	-	-
Year 18	-	-	-
Year 19	-	-	-
Year 20	-	-	-

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the company's balance sheet liability.

FRS 102 - SECTION 28

DISCLAIMER

Please note that TPT Retirement Solutions is not authorised to provide advice to your organisation and the use of this tool by your organisation does not constitute advice.

This FRS102 on-line tool has been developed, in conjunction with Jardine Lloyd Thompson, to help you complete your statutory accounts and the documents you create using the tool are intended for your organisation's use only; you should consider taking appropriate advice in this respect.

This FRS102 on-line tool assumes deficit contributions are in line with the schedule detailed in the 'Deficit Contributions Schedule'. If actual deficit contributions over the accounting period are different then the disclosures will need to be adjusted accordingly. Where there is a change in the deficit contribution obligations (e.g. following agreement to a new recovery plan after a valuation), it assumes the change is effective at the end of the accounting period.

Neither Jardine Lloyd Thompson nor TPT accepts any liability in respect of the use of this on-line tool or for its use for any other purpose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Home-Start Teignbridge

On accounts for the year
ended

March 31 2025

Charity no
(if any) 1152371

Set out on pages

2-20

I report to the trustees on my examination of the accounts of the above charity (~~the Trust~~) for the year ended **31/ 03 / 2021**.

Responsibilities and basis
of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below *~~) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

C Jones

Date:

26/06/25