

HOME-START TEIGNBRIDGE



ANNUAL REPORT
APRIL 2020 - MARCH 2021



CHAIR'S REPORT

We delayed last year's AGM due to the Coronavirus pandemic, so this year's Annual Report should correctly be titled a Six-Monthly Report, although we have been busy enough for it to feel as if a year has passed since our last meeting. I am sure our co-ordinator Denise and our trustees will agree that Home-Start Teignbridge has been a much used and vital resource for local families over the past months.

Having been trained via Zoom to provide telephone support to families over the lockdowns, our new volunteers have joined existing volunteers to help contact the large increase in family referrals Denise has received. We have also been able, when the weather has allowed, to meet individual families out of doors which feels like a tentative return to normality and to the way we prefer to work, that is with families in their homes.

As I write this, we are very much looking forward to opening a weekly group for parents and their babies to help them to build stronger connections, having been isolated for so long. Initially this group will be by invitation, although a return to our very successful drop-in group is planned as soon as the government's roadmap allows. Our new venue is St Mary's church Abbotsbury and the clergy have made us feel very welcome.

All our volunteers have kept in touch with each other by holding a fortnightly Zoom meeting hosted by Denise which has enabled continuing training needs to be addressed. A discussion at one of these get togethers provided the wonderful initiative of a book exchange project. Mary, one of our volunteers sourced some books to start the project going and Valerie a volunteer and trustee, introduced Mary and Chris to staff at the local Mare and Foal Sanctuary depot who kindly made more books available. Our families let their volunteer know if they would like a book delivery and Mary, Chris and Valerie pack the books for collection. This project has been so gratefully received by families that we may develop it into a toy library as well, in the future.

We have recruited a part-time administrator, Linda, who knows Home-Start well and is relieving Denise of time-consuming admin tasks. Linda has also sourced six laptops for us from LiveWest which we are extremely grateful to have received.

My report is never complete without thanks to the many people who have helped our charity this year. My fellow trustees have all contributed their time and talents generously and it goes without saying that our enthusiastic volunteers are our biggest asset.

Suzanne our treasurer has been helped in the scrutiny of our accounts by Chris Jones and huge thanks go to him for doing this free of charge for us yet again.

We have been unable to hold any fundraising events since early last year, but have several ideas for future events which we will let you know about. Come along and support us if you can.

LINDSAY DOIDGE

Chair of Trustees



TREASURER'S REPORT

Financial Review

Overall income and expenditure showed a surplus of £13,274 with income of £47,868 against expenditure of £34,594. Expenditure was in line with the budget. The Principle Income for 2020-2021 came in the form of funding grants from a variety of sources including Home-Start UK Crisis Fund, Awards 4 All, YAPP and The Clare Milne Trust. Other income from donations and on-line fundraising ensured a surplus at the end of this financial year.

Substantial funds are needed, every year, to run the scheme effectively and the trustees are, proactively, looking at the best way to obtain sustainable funds for the future.

RESERVES POLICY AND RISK MANAGEMENT

The Trustees maintain reserves in the form of Designated Funds, for closure costs, equating to £8,667

This position is expected to be held in the following year.

The Trustees have a risk management strategy which includes an ongoing review of the risks the charity may face and the establishment of systems and procedures to mitigate those risks. In particular the Funding committee keeps a close eye on the funding situation and on the charities contractual commitments, entering into none of the latter for which the funds are not available.

INCOME

	£
Funding Grants	42,970
Donations	4,886
Other Income	12
Total	47,868

EXPENDITURE

Staff Salaries, Training & Pension	24,429
Staff Travel	821
Volunteers & Families	525
Premises	330
Administration	4,425
Governance	4,064
Fundraising	0
Total	34,594

Surplus/ (Deficit) for Year	13,274
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Total Current Assets	9,459
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(Total unrestricted funds and funds designated for closure costs)





STATISTICS

2020-2021



New Referrals **45**

Families with Complex Needs **15**

Families Supported **74**

Total Number of Volunteers **20**

New Volunteers Trained **6**

All volunteers were maintained
and supported during the year.



HOME-START TEIGNBRIDGE

Charity Number 1152371

Company Number 8232066

Annual Accounts

April 1 2020 – 31 March 2021

Home-Start Teignbridge		Charity No	1152371		
		Company No	8232066		
Annual accounts for the period					
Period start date	01/04/2020	To	Period end date	31/03/2021	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity		Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
Income							
Income and endowments from:							
Donations and legacies		2	10,450	-	-	10,450	8,011
Charitable activities							
	Group Activities	3	-	-	-	-	10,613
	Home Visiting	3	-	37,406	-	37,406	2,000
Other Trading Activities		4	-	-	-	-	-
Investments		5	12	-	-	12	54
Total			10,462	37,406	-	47,868	20,678
Expenditure (Notes 6)							
Expenditure on:							
Raising funds		6	-	-	-	-	21
Charitable activities							
	Group Activities	6	-	-	-	-	4,446
	Home Visiting	6	5,336	24,864	-	30,200	14,248
Other		6	4,394	-	-	4,394	1,955
Total			9,730	24,864	-	34,594	20,670
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use			-	-	-	-	-
Gains and losses on investment assets			-	-	-	-	-
Net movement in funds			732	12,542	-	13,274	8
Total funds brought forward			8,727	4,695	-	13,422	13,414
Total funds carried forward			9,459	17,237	-	26,696	13,422

Section B**Balance sheet**

		Total this year £	Total last year £
Fixed assets			
Tangible assets			
Investments			
<i>Total fixed assets</i>		-	-
Current assets			
Debtors	11	-	-
Deposit Accounts	23	16,790	8,278
Cash at bank and in hand	13	10,783	5,430
<i>Total current assets</i>		27,573	13,708
Creditors: amounts falling due within one year			
	12	867	276
<i>Net current assets/(liabilities)</i>		26,706	13,432
<i>Total assets less current liabilities</i>		26,706	13,432
Creditors: amounts falling due after one year			
	12	-	-
Trustees Guarantee Account		10	10
<i>Net assets</i>		26,696	13,422
Funds of the Charity			
Unrestricted funds		793	61
Designated funds (Note 10)		8,666	8,666
Total unrestricted funds		9,459	8,727
Restricted income funds (Note 10)		17,237	4,695
<i>Total funds</i>		26,696	13,422

Signed on behalf of all the trustees

Signature

Date of approval

Lindsay Dodge

08-Jun-21

Chairman

Section C
Notes to the accounts
Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

The charitable company meets the definition of a public benefit entity under FRS 102
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* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

<i>The trustees consider there are no material uncertainties about the charitable company's ability to continue as a going concern</i>
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1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*	✓	
No*		* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	✓	
No*		* -Tick as appropriate

Please disclose:

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	✓	
No*		* -Tick as appropriate

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Section C		Notes to the accounts	(cont)		
Note 2		Accounting policies			
2.2 INCOME					
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none">the charity becomes entitled to the resources;it is more likely than not that the trustees will receive the resources;the monetary value can be measured with sufficient reliability.		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Support costs	The charity has incurred expenditure on support costs.		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
2.3 EXPENDITURE AND LIABILITIES					
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Redundancy cost	The charity made no redundancy payments during the reporting period.		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Deferred income	No material item of deferred income has been included in the accounts.		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
2.4 ASSETS					
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.		Yes*	No*	N/a*
			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE					

Note 3

Income

	Analysis of income	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts					
		3,886		-	3,886	3,511
	Gift Aid			-	-	-
	Legacies			-	-	-
	General grants provided by other charities	5,564		-	5,564	4,500
	Newton Abbot Town Council	1,000		-	1,000	-
	Total	10,450	-	-	10,450	8,011
Charitable activities:						
Family Group	St Pauls Group				-	775
	Children in Need				-	9,838
		-		-	-	-
	Sub total	-	-	-	-	10,613
Home/Telephone Support	Awards For All		9,656		9,656	-
	Claire Milne Trust		630		630	-
	Devon Community Foundation		8,687		8,687	-
	Norman Family Trust				-	2,000
	HS-UK Crisis Fund		18,433		18,433	-
					-	-
					-	-
	Sub total	-	37,406	-	37,406	2,000
	Other	-	-	-	-	-
	Total	-	37,406	-	37,406	12,613
Other trading activities:						
			-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	12	-	-	12	54
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	12	-	-	12	54
TOTAL INCOME		10,462	37,406	-	47,868	20,678

Other recognised gains/(losses)

Gains and losses on revaluation of fixed assets for the charity's own use	-	-	-	-	-
Gains and losses on investment assets	-	-	-	-	-
Net movement in funds	732	12,542	-	13,274	8
Total funds brought forward	8,727	4,695	-	13,422	13,414
Total funds carried forward	9,459	17,237	-	26,696	13,422

Other information:

All income in the prior year was restricted except for:

Misc Donations (£3511) Other Grants (£4500)

Section C	Notes to the accounts	(cont)
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Note 6 Expenditure

Analysis of expenditure		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:		-	-	-	-	-
	Staging fundraising events			-	-	21
	Advertising, marketing, direct mail and publicity			-	-	-
	Other trading activities			-	-	-
	Total expenditure on raising funds	-	-	-	-	21
Expenditure on Charitable Activities	Family Group					
	Staffing			-	-	4,026
	Staff Travel				-	32
	Volunteers & Families			-	-	196
	Training			-	-	-
	Hall Rental				-	192
	Office Admin			-	-	-
	Sub total	-	-	-	-	4,446
	Home/Telephone Support					
	Staffing	861	23,568	-	24,429	12,078
Other	Staff Travel		821		821	757
	Volunteers & Families	50	55	-	105	263
	Staff & Volunteer Training		420	-	420	850
	Office Admin	4,425		-	4,425	300
	Sub total	5,336	24,864	-	30,200	14,248
Total expenditure on charitable activities		5,336	24,864	-	30,200	18,694
TOTAL EXPENDITURE	Office Premises	330		-	330	381
	Governance	4,064		-	4,064	1,574
	Depreciation			-	-	-
	Total other expenditure	4,394	-	-	4,394	1,955
		9,730	24,864	-	34,594	20,670

Check with SOFA

34,594	20,670
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Note 7 **Details of certain types of expenditure**

Note 7.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
0	0
0	0
0	0
0	0

Note 8 **Paid employees**

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

8.1 Staff Costs

	This year £	Last year £
Salaries and wages	22,461	14,396
Social security costs	-	-
Pension costs (defined contribution pension plan)	1,968	1,708
Staff Training		
Redundancy cost		
Total staff costs	24,429	16,104

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees
£60,000 to £69,999	0
£70,000 to £79,999	0
£80,000 to £89,999	0
£90,000 to £99,999	0
£100,000 to £109,999	0

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

8.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	2	1
Governance	-	-
Other	-	-
Total	2	1

8.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

Please state the legal authority or reason for making the payment

Please state the amount of the payment (or value of any waiver of a right to an asset)

8.4 Redundancy payments

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

The nature of the payment (cash, asset etc.)

The extent of redundancy funding at the balance sheet date

Please state the accounting policy for any redundancy or termination payments

Note 9 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

9.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense	1968.37
Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	Employer pension contribution £1106.99 Pension - Past Service Deficit £861.38 This is paid from unrestricted funds

9.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity

9.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan

Explain how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined.

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

11.1 Analysis of debtors

	This year £	Last year £
Trade debtors		-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

Complete 11.2 where a material debtor is recoverable more than a year after the reporting date.

11.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loan from the Monument Trust	-	-		
Bank loans and overdrafts	-	-	-	-
Trade creditors	24	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income			-	-
Taxation and social security	547	97	-	-
Other creditors	296	179	-	-
Total	867	276	-	-

12.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

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Movement in deferred income account

Balance at the start of the reporting period

Amounts added in current period

Amounts released to income from previous periods

Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

Note 13 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank

Cash on hand

Other

Total

This year	Last year
£	£
-	-
16,790	8,278
10,662	5,309
121	121
-	-
27,573	13,708

Note 14

Charity funds

14.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Core Funding			61	10,462	- 9,730	-	-	793
Designated Funding			8,666	-	-	-	-	8,666
Newton Abbot Town Council				-	-	-	-	-
St Pauls Group			470	-		-	-	470
Children in Need			4,225		- 4,225	-	-	-
Awards For All			-	9,656	- 3,164	-	-	6,492
Claire Milne Trust			-	8,687	- 8,687	-	-	-
Devon CommunityFoundation			-	630	- 630	-	-	-
Norman Family Trust			-			-	-	-
HS-UK Crisis Fund			-	18,433	- 8,158	-	-	10,275
			-			-	-	-
			-			-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			13,422	47,868	- 34,594	-	-	26,696

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*

No*

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).

Note 14 Charity funds

14.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Core Funding			784	8,065	- 8,788	-	-	61
Designated Funding			8,666	-	-	-	-	8,666
0			-	-	-	-	-	-
St Pauls Group			233	775	- 538	-	-	470
Children in Need			-	9,838	- 5,613	-	-	4,225
Awards For All			3,231	-	3,231	-	-	-
Claire Milne Trust			500	-	500	-	-	-
Devon CommunityFoundation			-	-	-	-	-	-
Norman Family Trust			-	2,000	- 2,000	-	-	-
0			-	-	-	-	-	-
0			-	-	-	-	-	-
0			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds (balancing figure)	N/a	N/a	-	-	-	-	-	-
Total Funds as per balance sheet			13,414	20,678	- 20,670	-	-	13,422

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
	✓

Note 14 **Charity funds (cont)**

14.3 Transfers between funds

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

14.4 Designated funds

Planned use	Purpose of the designation	Amount
Staff salaries & redundancy	3 month's salaries and redundancy payments in the event of the charity not having enough funds to continue operating	8,666

Note 15 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

15.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value					Last year £
		This year					
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL	
		£	£	£	£	£	

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

0

15.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		
TOTAL		

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

15.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount		Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£		£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Note 16

Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts.

FRS 102 – SECTION 28

ACCOUNTING DISCLOSURES

FOR THE PERIOD ENDING 31 March 2020

COMPANY: Home-Start Teignbridge

SCHEME: TPT Retirement Solutions – The Growth Plan

The company participates in the scheme, a multi-employer scheme which provides benefits to some 950 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 31 January 2025:	£11,243,000 per annum	(payable monthly and increasing by 3% each on 1st April)
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Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2014. This valuation showed assets of £793.4m, liabilities of £969.9m and a deficit of £176.5m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2016 to 30 September 2025:	£12,945,440 per annum	(payable monthly and increasing by 3% each on 1st April)
From 1 April 2016 to 30 September 2028:	£54,560 per annum	(payable monthly and increasing by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Note 16

Additional Disclosures Continued

PRESENT VALUES OF PROVISION

	31 March 2020 (£s)	31 March 2019 (£s)	31 March 2018 (£s)
Present value of provision	3,241	3,932	4,696

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Period Ending 31 March 2020 (£s)	Period Ending 31 March 2019 (£s)
Provision at start of period	3,932	4,696
Unwinding of the discount factor (interest expense)	49	75
Deficit contribution paid	(652)	(605)
Remeasurements - impact of any change in assumptions	(88)	36
Remeasurements - amendments to the contribution schedule	-	(270)
Provision at end of period	3,241	3,932

INCOME AND EXPENDITURE IMPACT

	Period Ending 31 March 2020 (£s)	Period Ending 31 March 2019 (£s)
Interest expense	49	75
Remeasurements - impact of any change in assumptions	(88)	36
Remeasurements - amendments to the contribution schedule	-	(270)
Contributions paid in respect of future service*	*	*
Costs recognised in income and expenditure account	*	*

*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

ASSUMPTIONS

	31 March 2020 % per annum	31 March 2019 % per annum	31 March 2018 % per annum
Rate of discount	2.53	1.39	1.71

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

Note 16

Additional Disclosures Continued

PRESENT VALUES OF PROVISION

	31 March 2020 (£s)	31 March 2019 (£s)	31 March 2018 (£s)
Present value of provision	3,241	3,932	4,696

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Period Ending 31 March 2020 (£s)	Period Ending 31 March 2019 (£s)
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	Period Ending 31 March 2020 (£s)	Period Ending 31 March 2019 (£s)
Interest expense	49	75
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Remeasurements - amendments to the contribution schedule	-	(270)
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Costs recognised in income and expenditure account	*	*

*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

ASSUMPTIONS

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