



THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)
UNAUDITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 12
Independent examiner's report	13 - 14
Statement of financial activities	15
Balance sheet	16 - 17
Statement of cash flows	18
Notes to the financial statements	19 - 33

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2025**

Trustees	Ms A Bennett, Trustee Mr S Cameron, Trustee (appointed 30 November 2024) Mr D Pontin, Trustee (resigned 2 April 2025) Mr A Mansfield, Trustee (appointed 30 November 2024) Ms M Horthy, Trustee Mr N Hayden, Chair Ms B Moulang, Trustee (resigned 30 November 2024) Ms C J Easty, Trustee (resigned 7 February 2025) Mr M Harris, Trustee (resigned 29 November 2025) Mr P Lamersdorf, Trustee (resigned 29 November 2025) Ms K Oliver, Trustee Mr N Mountifield (appointed 29 November 2025) Mrs H Poespodihardjo (appointed 29 November 2025)
Company registered number	08489497
Charity registered number	1152353
Registered office	The Site 24 Chosen View Road Cheltenham England GL51 9LT
Chief executive officer	Mrs S Major (resigned 07 November 2024) Structure review in January 2025 replaced the CEO post with the Post of Office Manager
Independent Examiners	Regulatory Accounting Limited Vicarage Court 160 Ermin Street Swindon Wiltshire SN3 4NE
Bankers	Barclays Bank Plc Beaufort Square Chepstow Monmouthshire NP16 5XL

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2025

The Trustees present their annual report together with the financial statements of the Company for the year 1 August 2024 to 31 July 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The objectives of the SCCO are to advance the further education and training of graduates and undergraduates and persons otherwise qualified in osteopathy, medicine, dentistry and related arts and sciences. In particular (but without prejudice to the generality of the foregoing) by promoting and teaching the principles of osteopathy as conceived by Andrew Taylor Still and developed by William Garner Sutherland, disseminating a general knowledge of the philosophy of the therapeutic indications for osteopathy in the cranial field, encouraging physicians and stimulating continued study for greater proficiency in the practice of osteopathy in any manner considered appropriate in the absolute discretion of the Trustees.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

Objectives and activities (continued)

b. Strategies for achieving objectives

The Trustees have considered the Charity Commission's guidance on Public Benefit along with their duty in respect of section 17(5) of the Charities Act 2011 in respect of Public Benefit and whilst needing to manage its finances responsibly and effectively. In 2024/25, the Sutherland Cranial College of Osteopathy Limited (SCCO) reviewed its various policies in place to deliver its strategic objectives.

During 2024/25 the Board of Trustees have spent time reflecting on the original purpose of the charity, developments within the external operating environment and have updated the strategic aims in order to better target resources at achieving these.

SA 1 Promote SCCO as a well-run organisation that offers relevant, high quality, value for money professional development.

SA 2 Ensure sufficient funds to meet our charitable objectives and invest in the future of SCCO as a Sustainable Osteopathic education Charity

SA 3 Inform and influence undergraduate providers and Primary Care of the benefits of Cranial Osteopathy

In order to achieve these strategic aims, the Board has set four key interventions and five processes for doing so.

KI 1 Establish and maintain healthy finances

KI 2 Develop educational courses mapped to CPD supported by a Quality Improvement Programme

KI 3 Optimise technology to improve efficiency and develop new ways of interacting with members

KI 4 Develop and engaged faculty with sufficient numbers to lessen the demand and ensure succession planning

P1 Informing (via defining, describing, and demonstrating)

P2 Influencing (the interpersonal processes that change thought, feelings, and behaviour)

P3 Promoting (via inspiring, encouraging, publishing examples of clinical and patient and benefits)

P4 Supporting (via encouragement and practical advice)

P5 Developing (via designing educational material, designing pathways and aligning these with CPD frameworks)

Charitable Support

During 2024/25 the SCCO, despite operating at deficit, chose to continue to provide charitable support in the following ways:

- 30 bursaries were awarded to new graduates who attended M2 courses in 2024/25 in the UK, a total of £7,500.
- 15 bursaries were awarded to new graduates in Germany, a total of €3750= £3,263.
- A total fund of £666 was made available to SCCO Fellows allowing them to receive a 25% reduction in the cost of any previously attended Pathway course, to encourage our Fellowship to revisit and update their

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

Objectives and activities (continued)

- knowledge alongside our newer students.
- A total of £1,200 (24x £50) provided through member discounts.
- 11 new Scholarships were awarded in 2024/25 in both the UK and Germany £6,623 in total. Applications for Scholarships increased in 2024/25.
- A total of £29,597 being made available to students to assist with course fees.
- Dove Clinic: A total of £11,845 of funding was made available to support the development of paediatric osteopathy skills whilst also treating babies and young children at no cost to the parents.
- Faculty development days/weekends (Germany and UK): £4,251 of support to the cost of running a Faculty Development Weekend providing ongoing professional development to our teaching team. (Income: £3,679 Cost: £7,930)

Making a total of £45,693 in charitable support. Against an income of £691,964, representing 6.6% of income.

c. Activities undertaken to achieve objectives

During 2024/25 the Trustees undertook the following in pursuit of achieving its Charitable objectives

- An in depth review of its governance arrangements (SA1)
- An in depth review of its financial management (SA2)
- Updated all of its Human Resource Policies and remuneration for employed staff (SA1)
- Commenced a review of all of its course offerings (SA1)
- Implemented revised, strengthened Board Committee structure better aligned to strategic objectives and further integrating the German and UK governance arrangements (SA1)
- Further strengthened its Copyright and IP compliance and enforcement arrangements (SA1)
- Undertook several engagement events with undergraduate providers (SA3)
- Developed the role of SCCO Ambassador to further strengthen external engagement with professional bodies (SA3)
- Delivered a full programme of courses (SA1)
- Applied for and secured a charitable donation to support the first year of a transformational change programme (SA2)

The Board made a strategic decision to not invest further in research during 2024/25 or 2025/26 and will revisit this decision during 2025/26.

Achievements and performance

a. Main achievements of the Company

The SCCO continues to advance further education needs of graduate osteopaths, fulfilling the need by the development of a pathway of learning, leading to post graduate qualifications in osteopathy in the cranial field. This combined with the further provision of short courses and the Pediatric Osteopathic Diplomas programme has advanced osteopathic education and providing Continuing Profession Development for qualified osteopaths. The charity's funds have been consistently applied in furthering these charitable activities.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

Achievements and performance (continued)

b. Key performance indicators

The Board of Trustees have established a programme of strategic away days, which take place twice a year and have revisited and amended the structure of Board meetings. The redesign of Board meetings is intended to increase the focus on assurance, empower Board Committees within delegated authority and free up Board time to be more forward orientated.

With greater clarity of strategic objectives, the Board will further strengthen its performance management arrangements in 2025/26 developing more meaningful and targeted KPIs as a consequence of the strategic away days. KPIs will track our progress against our strategic objectives related to influencing the professions professional body, developing our Faculty, promoting and inspiring osteopaths, student satisfaction and financial performance.

c. Factors relevant to achieve objectives

During 2024/25 SCCO delivered a total of 22 courses (including FDW), including five in Germany, 4 POD courses, one Circulation course, Jane Easty's course on Biodynamic Embryology and Jo Wildy's weekend on Membranes.

One M2 course in Germany due to have been held in October 2024 was cancelled due to a shortage of Tutors. The total number of students for all courses was 508, averaging at 23 per course. It may be worth noting at this point that only two courses, Module 10 in the UK in November 2024 and module 5 in Germany in April 2025 made a small profit.

The AGM was attended by the required number of members to be quorate. Three new Trustees were voted on to the Board by the membership and one existing Trustee re-elected.

The SCCO has continued its visits to undergraduate colleges to promote the college's postgraduate course programme.

In 2024/25 The SCCO was also able to deliver a Faculty Development activity for German Faculty.

d. Investment policy and performance

The Trustees consider it their responsibility to ensure that the Charities reserves are protected and that surplus funds are invested within a fund who's social and ethical policies mirror those of the Charity. On this basis, the Charity invests any surplus funds within the COIF Charities Investment Fund Income Units.

In the year ending 31 July 2025 a combination of drawdowns from reserves to manage cashflow and operational planned deficit, combined with a deteriorated market performance has reduced our strategic reserves from a position of £727,013 at the end of September 2024 to a current position of £618,933 as at the end of July 2025. A deterioration of £108,080.

In the year ending July 2025, the SCCO sold shares from the investment fund and drew down £100,000. The value of the investments on 31 July 2025 was £618.933 (2024 £731,750).

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

Financial review

a. Going concern

During 2024/25 the Trustees have engaged management consultants CleeCo Ltd and asked them to focus on

- o Meeting our obligations
 - Ensuring legally compliant and can demonstrate such
 - Meeting statutory reporting requirements
- o Financial recovery and sustainability
- o Reviewing fitness for purpose of structures and processes
- o Facilitating strategic clarity
- o Supporting team development.

Supported by CleeCo Ltd, Trustees have undertaken an in-depth review of SCCO financial position. The review has clearly identified the drivers behind the operational deficit and deteriorated level of investments. Actions have been identified to return SCCO to delivering a small recurrent surplus by 2027/28. Actions include, improving financial efficiency via changes to our booking terms and conditions, implementing annual price reviews, implementing Cost Improvement Plans, implementing a cash flow management policy, utilising reserves to support strategic change and improved budget setting and budget management processes. As financial risks remain a risk, the Board of Trustees will further strengthen its financial management skills via training for Trustees and seeking a lay Trustee with significant financial background.

The SCCO continues to hold appropriate reserves. As a consequence of increases in costs the SCCO will continue to review its financial strategy ensuring that there are sufficient funds for the SCCO to continue to operate for the foreseeable future and to continue to support its charitable aims.

b. Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level, which equates to no less than approximately one year of general overhead expenditure, which is currently £294,000 after the costs of course provision. This provides sufficient funds to cover management and administration and support costs. As well as a contingency to cover redundancies and cancellation of contracts. This ensures that SCCO is in a position to meet current and ongoing liabilities. Trustees will review the level of reserves to be managed for 2025/26 and 2026/27 quarterly

Due to the forecast deficit in 2024/2025, the charitable support and bursaries for eligible students including its Fellows and development of its faculty, which is usually funded from surpluses, has been funded from reserves. As part of our financial recovery and sustainability plan we are predicting an operational deficit budget for 2025/26 of £61,000. The remaining unrestricted funds are held for the funding of future developments and the continued implementation of the educational review.

Total funds at the year end were:

Restricted – £850

Unrestricted £502,116

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

c. Principle risks and uncertainty

The Trustees have a duty to identify and review the risks to which the charity is exposed. The College risk register is reviewed and updated as necessary at each Trustees meeting to ensure that appropriate controls are in place to provide reasonable assurance against a variety of risks.

The key risks to be managed are:

- Financial,
- Governance
- Reputational
- Operational
- Achieving charitable objectives.

Financial Risks -

The key financial risks is that of ensuring that the Charity is able to continue to operate as a sustainable going concern. Rising costs and the external economic climate has resulted in an operating deficit in 2023/24. And during 2024/25 Trustees undertook a root and branch review of costs, pricing and operating model to ensure that the Charity adapts to this more challenging environment. Actions arising from this review include, improving financial efficiency via changes to our booking terms and conditions, implementing annual price reviews, implementing Cost Improvement Plans, implementing a cash flow management policy, utilising reserves to support strategic change and improved budget setting and budget management processes

Governance Risks -

The Trustees continue to assess performance against each of the 7 areas of the Charities Commission Governance Code.

With an evolving external environment that presents both challenges and opportunities, the Trustees reviewed and updated their Governance Framework during 2024/25. This entailed a review and where appropriate revision of the following components.

- Establishment Orders
- Constitution
- Board and Operational Structure
- Scheme of Delegation
- Risk Appetite statement
- Risk Management procedures including audit function
- Ethical Guidance
- Performance Management

The key governance risks are:

- Loss of recognition by the regulator GoSC, this is mitigated by a continuing programme of review of our courses against the regulators standards.
- Breach of applicable legal requirements, this is mitigated by engaging appropriate advice in the construction and application of our policies and procedures

Reputational Risks -

The key reputational risk is that of losing the Charities excellent reputation. This is mitigated by a combination of our culture, fostering and maintaining good relationships with key stakeholders, recruiting and investing in our people.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

Operational Risks: -

The key operational risks are associated with capacity and capability to achieve our strategic objectives. This is mitigated by

- Attracting and retaining key employed personnel via our culture, adopting flexible yet productive working policies.
- Continued investment in the Assistant Tutor Scheme and the Osteopathic Education Programme, which continues to train Fellows to become members of Faculty. The SCCO has also pledged to ensure that our faculty are remunerated adequately for the work they do for the College.

Achieving Charitable Objectives -

The key risk to achieving our charitable objectives is a combination of the Financial, Governance, Reputational and Operational risks identified and mitigated above.

d. Principal funding

The principal source of funding for the charity is the student fee income. It also has a paid for Membership and Fellowship scheme for osteopaths who successfully complete qualifying courses and case study assignments.

The financial statements have been prepared for the year ended 31 July 2025. Investment dividends produced income of £19,355. Market led increases also led to an unrealised loss of £12,817.

The SCCO were very grateful to receive a £50,000 donation to its funds from The Crucible Foundation and made a further multiyear application towards the end of 2024/25. The grant application was successful in obtaining a further £52,000 of income for 2025/26 with an invitation to apply for further funds for 2026/27

There has been a net movement in funds of (£142,808), bringing the total value of the net funds to £502,967. This is made up of fixed assets of the College £624,466, an decrease in value of £117,736 from 2023/24, current assets of £142,618 an increase of £59,279 but an increase in current liabilities of £84,352 to a total of £264,118.

Structure, governance and management

a. Constitution

The Sutherland Cranial College of Osteopathy Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed on 10 June 2013.

The charity is constituted under a Trust deed dated 10 June 2013 and is a registered charity number 1152353.

The charity was incorporated on 15 April 2013 and commenced trading on that date.

b. Methods of appointment or election of Trustees

Under the constitution, the charity shall elect from its membership a Board of Directors, known as the Board of Trustees of between three and ten members. The directors shall hold office until the conclusion of their term of office, which is three years after their election. They may then stand for re-election for a further three years. Exceptionally a director may be re-elected for one further year beyond a six-year term if serving as Chair of the Board. New Trustees are provided with copies of the SCCO constitution, previous Trustee meeting minutes, and a set of Charity Commission documents on the Role of a Trustee and are required to complete a register of any interests or loyalties which may conflict them in their role.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The charity is a membership organisation which delegates authority to an elected Board of Trustees. The Trustees are responsible for strategy and approval and monitoring of annual budgets and business plans. As part of the governance review a number of significant changes were made to the Board structure. The changes were designed to better align committee responsibilities with strategic objectives, to further engage ownership of the Boards work by including Faculty members on each Committee, to ensure that each committee had clear terms of reference and membership, each chaired by a Trustee and to further integrate the German and UK Faculty, by ensuring that a member from the German Committee sat on each of the other committees.

Course content and quality is delegated to the revised Education, Quality and Standards Committee, who also make recommendations for the selection of Course Directors. The Education, Quality and Standards Committee reports to the Board.

Marketing and Communications Committee is responsible for designing, recommending to the Board and once approved, overseeing the Marketing and Communications strategy designed to effectively engage with our members, Fellow, Faculty, students and key stakeholders.

German Committee oversees the course programme in Germany, makes recommendations to Education, Quality and Standards Committee (and Board) for the appointment of Course Directors for German Courses and is also responsible for Faculty development in Germany.

Finance Committee has responsibility for overseeing the financial recovery and sustainability strategy, as well as overseeing the budget setting process, monitoring financial performance and making recommendations to the Board on all financial matter. There are advisory committees for Communications and for delivery in Germany and Spain.

The Board of Trustees are supported by a small staff team which has authority delegated to it for logistical planning and delivery of courses, marketing and financial operation up to a limit of £1,500 after which Treasurer approval is required.

d. Policies adopted for the induction and training of Trustees

During 2024/25 SCCO has engaged external consultants and HR advisors to ensure that it has up to date, appropriate employment and contracting policies and processes in place. A new Staff Handbook, comprising a comprehensive set of HR policies and a new Contract for Services template have been adopted by the Board. The Contract for Services template covers all contractors undertaking work for SCCO. This includes Course Directors, Tutors, Assistant Tutors, Visiting Lecturers and Management Consultants. The SCCO has a policy for the conflict of interests and declaration of interests for all existing and newly appointed Trustees.

When a new Trustee is elected they are issued with the Articles of Association document, the SCCO Constitution, the SCCO Mission Statement and Vision Statement.

The SCCO will support new Trustees by implementing a "buddy system" with existing Trustees.

During 2024/25 Trustees introduced a structured Trustee Induction pack as part of its revised Governance Framework.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

Structure, governance and management (continued)

e. Pay policy for key management personnel

The SCCO management pay policy is to pay more than the living wage for all staff posts, to benchmark pay for equivalent posts locally and nationally. During 2024/25 an externally facilitated benchmarking of pay was undertaken to support the revised operational structure and pay was adjusted accordingly.

f. Related party relationships

Related parties relationships are isolated to Trustees who are also qualified tutors who are used to deliver some of the courses.

They are remunerated for the course delivery and for expenses at the same rate as the other course tutors and at times, opt to donate their reimbursed expenses back to the charity.

g. Financial risk management

The Trustees recognise that financial risk represents one of the largest risks to the charity. The combination of continued inflationary pressures impacting our supply side and a volatile market negatively impacting investments continues to potentially effect the income of SCCO. As stated elsewhere in this statement, Trustees have undertaken a root and branch review of our financial management, including a revised cashflow management policy, a revised booking terms and conditions, as well as implementing a cost improvement programme.

The Trustees are committed to reviewing the performance of the investment account on a quarterly basis and identifying potential risks to the investments.

The Trustees review the budget at each Trustee meeting and financial performance is measured against forecast.

The SCCO has a policy to maintain unrestricted funds, which are free reserves of the charity, at a level at which equates to no less than approximately one year of general overhead expenditure which is currently £294,000. This provides sufficient funds to cover management and administration and support costs. The reserves also provide a contingency fund to cover redundancy and cancellation contracts if for any reason the SCCO are unable to continue to operate allowing any current and ongoing liabilities to be met.

Any operational costs over the value of £3,000 must have the approval of the Treasurer to avoid any misappropriation of funds. Debit cards and payment authority is limited to the Office Manager and Finance Assistant only. The SCCO also regularly reviews its financial position with its appointed Accountants.

h. Trustees' indemnities

Trustees are indemnified through a specialist policy with Angel Risk Management and underwritten by AXA.

i. Dissolution and transfer

The Sutherland Cranial College of Osteopathy (SCCO) is a Charitable Company Limited by Guarantee, incorporated in April 2013 and receiving charitable registration in June 2013. There is provision within the Articles of Association, at article 60, that should it be necessary to dissolve the charity, that its assets after payment of debts and liabilities shall be transferred to another charitable institution with similar objects to the SCCO.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

Plans for future periods

Modernising course delivery whilst remaining true to founding principles

SCCO recognises that in order to ensure that it continues to be a provider of choice of post registration continuing professional development for registered osteopaths, it must continually appraise the effectiveness and relevance of the courses that it offers. During 2024/25 Trustees commenced, via its Education, Quality and Standards Committee, undertake a review of its current course offerings. Each review has and will be led by an experienced Course Director and is designed to

- Ensure that our courses and supporting material are compliant with legislation in relation to Copyright and Intellectual Property.
- Ensure that our courses and associated learning outcomes are aligned with current GOS CPD framework
- Standardise course content where possible to enable continuity and predictability for students
- Enable transition onto the VLE and the production of electronic course folders
- Identify and implement opportunities to introduce blended learning, taking advantage where possible of virtual learning tools, be this pre course, during the course or post course
- Enable accurate costing
- Review the duration of each of the courses to explore opportunities for reducing the cost of producing each course and hence our ability to offer attractive pricing for students

As course reviews are completed and proposed changes approved by Education, Quality and Standards Committee, the revised content will be loaded onto our Virtual Learning Environment through which all future courses will run.

Continuous operational process improvements

SCCO are committed to ensuring that its operational support for course delivery operates as efficiently and effectively as possible in order to maximise the quality of our logistical support and minimise our overhead costs. During 2025/26 further changes to our IM&T infrastructure will take place to further reduce operating costs, reduce administrative duplication and improve management information.

The Education, Quality and Standards Committee has set a target of achieving 2,000 student days of course provision during 2025/26. At the time of writing this statement we have 63% of course spaces filled and have three courses that are full and have a waiting list.

We have relocated the Paediatric Pathway courses to Dorchester, where they will run alongside the Dove clinic providing easier access for students to undertake placement days in practice on a Monday immediately following the weekend courses.

Our Virtual Learning Environment will become the main platform for delivering courses during 2025/26.

Trustees will continue to hold two strategic planning and review workshops during 2025/26 to ensure that the SCCO positions itself within a changing marketplace.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 29 November 2025 and signed on their behalf by:

.....
Mr N Hayden
(Chair of Trustees)

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2025**

Independent Examiner's Report to the Trustees of The Sutherland Cranial College of Osteopathy Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

Signed:



Dated: 16 February 2026

Robert Stokes FCCA ACA

For and on behalf of Regulatory Audit

Vicarage Court
160 Ermin Street
Stratton
SN3 4NE

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	-	1,110	1,110	50,630
Charitable activities	4	-	671,499	671,499	690,074
Investments	5	-	19,355	19,355	20,026
Total income		-	691,964	691,964	760,730
Expenditure on:					
Charitable activities		-	821,955	821,955	786,087
Total expenditure		-	821,955	821,955	786,087
Net expenditure before net (losses)/gains on investments		-	(129,991)	(129,991)	(25,357)
Net (losses)/gains on investments		-	(12,817)	(12,817)	58,790
Net movement in funds		-	(142,808)	(142,808)	33,433
Reconciliation of funds:					
Total funds brought forward		850	644,925	645,775	612,342
Net movement in funds		-	(142,808)	(142,808)	33,433
Total funds carried forward		850	502,117	502,967	645,775

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 33 form part of these financial statements.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 08489497

BALANCE SHEET
AS AT 31 JULY 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	5,533	10,452
Investments	11	618,933	731,750
		<u>624,466</u>	<u>742,202</u>
Current assets			
Debtors	12	30,582	6,248
Cash at bank and in hand		112,036	77,091
		<u>142,618</u>	<u>83,339</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(264,118)	(179,766)
Net current liabilities		<u>(121,500)</u>	<u>(96,427)</u>
Total assets less current liabilities		<u>502,966</u>	<u>645,775</u>
Net assets excluding pension asset		<u>502,966</u>	<u>645,775</u>
Total net assets		<u><u>502,966</u></u>	<u><u>645,775</u></u>
Charity funds			
Restricted funds	15	850	850
Unrestricted funds	15	502,116	644,925
Total funds		<u><u>502,966</u></u>	<u><u>645,775</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 08489497

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2025



.....
Mr N Hayden
(Chair of Trustees)



.....
Ms K Oliver
(Trustee)

Date: 29 November 2025

The notes on pages 19 to 33 form part of these financial statements.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JULY 2025

	2025 £	2024 £
Cash flows from operating activities		
Net cash used in operating activities	(83,105)	(458)
Cash flows from investing activities		
Dividends, interests and rents from investments	19,355	20,026
Purchase of tangible fixed assets	(1,305)	(3,035)
Proceeds from sale of investments	100,000	30,000
Net cash provided by investing activities	118,050	46,991
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	34,945	46,533
Cash and cash equivalents at the beginning of the year	77,091	30,558
Cash and cash equivalents at the end of the year	112,036	77,091

The notes on pages 19 to 33 form part of these financial statements

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1. General information

The Charitable Company, the Sutherland Cranial College of Osteopathy is a limited by guarantee company registered in England & Wales. The registered office is The Site, 24 Chosen View Road, Cheltenham, Glos GL51 9LT. The principal place of business is Hawkwood College, Painswick Old Road, Stroud, GL6 7QW.

The presentational currency of these financial statements is pound sterling, rounded to the nearest whole number.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Sutherland Cranial College of Osteopathy Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees are aware of the risks to the Charitable Company and have been putting plans in place to mitigate any risks. The course provision has been adapting to the changing environment and this has been used to control costs. Whilst there remain uncertainties within the operating environment the Trustees consider that they are well placed to move the provision and therefore the going concern basis remains appropriate.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Plant and machinery	-	25% on cost
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2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

2. Accounting policies (continued)

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	1,110	1,110	50,630
	<hr/>	<hr/>	<hr/>
<i>Total 2024</i>	50,630	50,630	
	<hr/>	<hr/>	

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Course and Membership Income	671,499	671,499	690,074
	<hr/>	<hr/>	<hr/>
<i>Total 2024</i>	<i>690,074</i>	<i>690,074</i>	
	<hr/>	<hr/>	

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Investment income	19,355	19,355	20,026
	<hr/>	<hr/>	<hr/>
<i>Total 2024</i>	<i>20,026</i>	<i>20,026</i>	
	<hr/>	<hr/>	

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Course and Membership Income	550,583	271,372	821,955
	<hr/>	<hr/>	<hr/>
	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Course and Membership Income	610,462	175,625	786,087
	<hr/>	<hr/>	<hr/>

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Course and Membership Income 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Bursary	535,617	535,617	559,402
Rent,rates and services	3,772	3,772	16,637
Scholarships and busaries awarded	-	-	34,423
Cancellation fees	11,194	11,194	-
	<hr/> 550,583 <hr/>	<hr/> 550,583 <hr/>	<hr/> 610,462 <hr/>

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Course and Membership Income 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	123,411	123,411	85,651
Depreciation	6,224	6,224	5,991
Rent, rates and services	12,780	12,780	11,700
Insurance	1,107	1,107	3,003
Telephone costs	1,782	1,782	1,718
Printing, postage & stationary	1,601	1,601	1,917
Sundries	1,819	1,819	106
Repairs and maintenance	78	78	84
Bank and credit charges	3,567	3,567	4,704
Staff training	4,362	4,362	10,641
Subscriptions	2,111	2,111	454
Storage	3,900	3,900	897
Computer expenses	9,880	9,880	4,737
Exchanges (gain)/loss	(487)	(487)	1,253
Professional fees	21,880	21,880	-
Governance costs	77,357	77,357	42,769
	<u>271,372</u>	<u>271,372</u>	<u>175,625</u>

7. Independent examiner's remuneration

	2025 £	<i>2024 £</i>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,560	1,500
Fees payable to the Company's independent examiner in respect of:		
All other services not included above	<u>3,294</u>	<u>3,466</u>

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

8. Staff costs

	2025 £	<i>2024</i> £
Wages and salaries	114,572	<i>110,734</i>
Social security costs	4,746	<i>4,479</i>
Contribution to defined contribution pension schemes	4,092	<i>5,285</i>
	<u>123,410</u>	<u><i>120,498</i></u>

During the year a settlement of £15,000 was paid to an exiting employee. Of this settlement, £7,500 was a contractual payment of redundancy and £7,500 was paid via a non-contractual agreement. There was no balance outstanding at the year end.

The average number of persons employed by the Company during the year was as follows:

	2025 No.	<i>2024</i> No.
Administration and finance	3	<i>3</i>
Course co-ordination and marketing	2	<i>2</i>
	<u>5</u>	<u><i>5</i></u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2024 - £NIL*).

During the year ended 31 July 2025, expenses totalling £3,929 were reimbursed or paid directly to 5 Trustees (*2024 - £1,640 to 4 Trustees*).

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

10. Tangible fixed assets

	Plant and machinery £
Cost or valuation	
At 1 August 2024	70,432
Additions	1,305
	<hr/>
At 31 July 2025	71,737
	<hr/>
Depreciation	
At 1 August 2024	59,980
Charge for the year	6,224
	<hr/>
At 31 July 2025	66,204
	<hr/>
Net book value	
At 31 July 2025	5,533
	<hr/> <hr/>
<i>At 31 July 2024</i>	10,452
	<hr/> <hr/>

11. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 August 2024	731,750
Disposals	(100,000)
Revaluations	(12,817)
	<hr/>
At 31 July 2025	618,934
	<hr/> <hr/>
Net book value	
At 31 July 2025	618,934
	<hr/>
<i>At 31 July 2024</i>	731,750
	<hr/> <hr/>

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

11. Fixed asset investments (continued)

12. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	18,633	4,132
Other debtors	1,306	1,556
Prepayments and accrued income	10,643	560
	<u>30,582</u>	<u>6,248</u>

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	27,930	68,691
Other taxation and social security	976	1,681
Accruals and deferred income	235,212	109,394
	<u>264,118</u>	<u>179,766</u>

	2025 £	2024 £
Deferred income at 1 August 2024	101,350	113,722
Resources deferred during the year	168,554	101,350
Amounts released from previous periods	(101,350)	(113,722)
	<u>168,554</u>	<u>101,350</u>

14. Financial instruments

	2025 £
Financial assets	
Financial assets measured at fair value through income and expenditure	<u>730,970</u>

Financial assets measured at fair value through income and expenditure comprise bank and cash.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

15. Statement of funds

Statement of funds - current year

	Balance at 1 August 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 July 2025 £
Unrestricted funds						
Designated funds						
Strategic reserves	-	-	(48,966)	50,000	-	1,034
General funds						
General Funds - all funds	644,925	691,964	(743,393)	(79,597)	(12,817)	501,082
Scholarships & bursaries awarded	-	-	(29,597)	29,597	-	-
	644,925	691,964	(772,990)	(50,000)	(12,817)	501,082
Total Unrestricted funds	644,925	691,964	(821,956)	-	(12,817)	502,116
Restricted funds						
Donated expenses	850	-	-	-	-	850
Total of funds	645,775	691,964	(821,956)	-	(12,817)	502,966

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 August 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 July 2024 £</i>
Unrestricted funds					
General Funds - all funds	611,492	726,307	(751,664)	58,790	644,925
Restricted funds					
Restricted Funds - all funds	850	-	-	-	850
Total of funds	<u>612,342</u>	<u>726,307</u>	<u>(751,664)</u>	<u>58,790</u>	<u>645,775</u>

16. Summary of funds

Summary of funds - current year

	Balance at 1 August 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 July 2025 £
Designated funds	-	-	(48,966)	50,000	-	1,034
General funds	644,925	691,964	(772,990)	(50,000)	(12,817)	501,082
Restricted funds	850	-	-	-	-	850
	<u>645,775</u>	<u>691,964</u>	<u>(821,956)</u>	<u>-</u>	<u>(12,817)</u>	<u>502,966</u>

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

16. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 August 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 July 2024 £</i>
General funds	611,492	726,307	(751,664)	58,790	644,925
Restricted funds	850	-	-	-	850
	<u>612,342</u>	<u>726,307</u>	<u>(751,664)</u>	<u>58,790</u>	<u>645,775</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	5,533	5,533
Fixed asset investments	-	618,934	618,934
Current assets	850	141,768	142,618
Creditors due within one year	-	(264,118)	(264,118)
Difference	-	(1)	1
Total	<u>850</u>	<u>502,116</u>	<u>502,966</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	-	10,452	10,452
Fixed asset investments	-	731,750	731,750
Current assets	850	82,489	83,339
Creditors due within one year	-	(179,766)	(179,766)
Total	<u>850</u>	<u>644,925</u>	<u>645,775</u>

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(142,808)	33,433
Adjustments for:		
Depreciation charges	6,224	5,991
(Gains)/losses on investments	12,817	(58,790)
Dividends, interests and rents from investments	(19,355)	(20,026)
Decrease/(increase) in debtors	(24,334)	1,846
Increase in creditors	84,351	37,088
Net cash used in operating activities	(83,105)	(458)

19. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	112,036	77,091
Total cash and cash equivalents	112,036	77,091

20. Analysis of changes in net debt

	At 1 August 2024 £	Cash flows £	At 31 July 2025 £
Cash at bank and in hand	77,091	34,945	112,036
	77,091	34,945	112,036

21. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £4,093 (2024 - £5,285) were payable to the fund at the balance sheet date and are included in creditors.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

22. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

23. Related party transactions

The Trustees are qualified tutors who are used to deliver some of the courses. They are remunerated for the course delivery and for expenses at the same rate as the other course tutors.

There was £60 (2024: £540) paid to Churchdown Osteopaths in the year for room hire. This company is related due to a trustee being a director of this company. There was no balance outstanding between the parties at year end.