

Registered number: 08489497
Charity number: 1152353



Sutherland Cranial College
OF OSTEOPATHY

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)
UNAUDITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 11
Independent examiner's report	12 - 13
Statement of financial activities	14
Balance sheet	15 - 16
Statement of cash flows	17
Notes to the financial statements	18 - 32

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2024

Trustees	Ms A Bennett, Trustee (appointed 1 December 2023) Mr D Pontin, Trustee Ms L Griggs, Trustee Ms S Turner, Trustee (resigned 1 December 2023) Mr N Hayden, Trustee Ms B Moulang, Trustee Ms C J Easty, Trustee Mr M Harris, Trustee Mr P Lamersdorf, Trustee Ms K Brewster, Trustee
Company registered number	08489497
Charity registered number	1152353
Registered office	The Site 24 Chosen View Road Cheltenham England GL51 9LT
Chief executive officer	Mrs S Major
Independent Examiners	Regulatory Audit Vicarage Court 160 Ermin Street Swindon Wiltshire SN3 4NE
Bankers	Barclays Bank Plc Beaufort Square Chepstow Monmouthshire NP16 5XL

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JULY 2024

The Trustees present their annual report together with the financial statements of the Company for the year 1 August 2023 to 31 July 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Trustees have considered the Charity Commission's guidance on Public Benefit along with their duty in respect of section 17(5) of the Charities Act 2011 in respect of Public Benefit and whilst needing to manage its finances responsibly and effectively. In 2023/24, the Sutherland Cranial College of Osteopathy Limited (SCCO) reviewed its various policies in place to help students afford courses.

Thirty three £250 bursaries were awarded to new graduates who attended Module 2 courses in 23/24 in the UK, a total of £8,250. £5,500 was awarded in bursaries to 22 new graduates in Germany who attended Module 2 courses. A total fund of £3,494 was made available to SCCO Fellows and Members allowing them to receive a 25% reduction in the cost of any previously attended Pathway course, to encourage our Fellowship to revisit and update their knowledge alongside our newer students.

Six new Scholarships were awarded in 2023/24 in both the UK and Germany £2,250 in total. Applications for Scholarships increased in 2023/24. A total of £34,423 (£36,095 in 22/23) being made available to students to assist with course fees.

In 2023/24 The SCCO provided £1,680 of support to Faculty Development and The Osteopathy Education and Assistant Tutor Scheme, and the further development of our Course Directors. The SCCO has continued to recognise the achievements of new graduates through the sponsorship of the Rising Star Awards at the virtual Institute of Osteopathy Convention.

In 2023/24 The SCCO invested in a programme of online CPD training to provide our Faculty with a comprehensive package of online training courses.

b. Strategies for achieving objectives

The objectives of the SCCO are to advance the further education and training of graduates and undergraduates and persons otherwise qualified in osteopathy, medicine, dentistry and related arts and sciences. In particular (but without prejudice to the generality of the foregoing) by promoting and teaching the principles of osteopathy as conceived by Andrew Taylor Still and developed by William Garner Sutherland, disseminating a general knowledge of the philosophy of the therapeutic indications for osteopathy in the cranial field, encouraging physicians and stimulating continued study for greater proficiency in the practice of osteopathy in any manner considered appropriate in the absolute discretion of the Trustees.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

The activities undertaken in 2023/24 in support of its objectives include running 25 postgraduate courses across the UK and in Germany and a faculty development weekend. The course programme returned to pre pandemic levels in 2023/24 Student numbers were back to pre-pandemic levels and many of the pathway courses were oversubscribed and requires a waiting list. Unfortunately, it was not possible to return to delivering courses in Spain, as there were insufficient students to make courses viable.

The SCCO continued to promote the principles of cranial osteopathy at a time when there is a global economic downturn.

The SCCO has historically provided financial support for research activities into osteopathy in the cranial field; in 2023/24 The SCCO allocated £5,000 (2022/23: £5,800) to support research activities.

Achievements and performance

a. Main achievements of the Company

The SCCO continues to advance further education needs of graduate osteopaths, fulfilling the need by the development of a pathway of learning, leading to post graduate qualifications in osteopathy in the cranial field. This combined with the further provision of short courses and the Pediatric Osteopathic Diplomas programme has advanced osteopathic education and providing Continuing Profession Development for qualified osteopaths. The charity's funds have been consistently applied in furthering these charitable activities.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Achievements and performance (continued)

b. Key performance indicators

The Trustees meet once a year to plan and review the activities within the strategic plan and agree key performance indicators (KPIs) by which performance against its strategic objectives can be measured. KPIs are set to measure performance in four areas: our customers (students and members), our people (Trustees, faculty and staff), finance and governance, and marketing, communications and research. Performance against the KPI targets is reviewed at each of the four Trustees meetings a year, alongside the CEO's report against compliance with key legal and regulatory requirements for the educational and charitable sector. Trustees approve the annual budget at the start of each year, and throughout the year, financial performance is monitored against this and compared to income and expenditure for the previous year.

KPIs for 2023/24 were set against the background of continued recovery from the pandemic, and courses were able to resume and return to pre pandemic levels. Several cancelled courses were also reinstated alongside courses that were already in the calendar.

The KPI for the number of courses (target 23, achieved 25) was met, however the KPI for student numbers was exceeded (target 600, achieved 708). However, financial performance within the quarterly projections for income were not achieved in all quarters.

The increased costs of delivering courses and the global economic downturn resulted in a small income over expenditure deficit. This is a result of increased venue hire costs and travel claims exceeding forecasts. The SCCO did invest in new equipment in 2023/24, which has increased the value of the company assets. New equipment included new treatment couches and new model skulls for teaching purposes.

Targets for membership (target 650 achieved 743) and Fellows (target 150 achieved 177) were all exceeded. The 90% target for good or excellent student satisfaction in UK student feedback surveys was exceeded with 98.1% of students rating the courses excellent or good, and all German individual courses exceeding the target of 90% being rated good or excellent. 2 UK courses fell below the target at 86% and 78%.

4.48% of financial reserves awarded in respect for student support against a target of 4.5-5.5%.

Overall, the number of students studying with the SCCO for the first time as a percentage of overall students who attended courses in the year fell again to 12% (16% in 2022/23) against a target of 30%. This is a reflection of the global economic downturn.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Achievements and performance (continued)

c. Factors relevant to achieve objectives

The SCCO ran 25 courses last year, the same number as in 2022/23 but the SCCO's KPI target is to run 23 courses or more in an academic year.

The SCCO delivered four Short courses alongside its pathway courses; the aims of the short courses are to provide additional CPD opportunities for SCCO Fellows and Faculty.

The AGM was attended by the required number of members to be quorate. One new Trustees was voted on to the Board by the membership.

The SCCO has continued its visits to undergraduate colleges to promote the college's postgraduate course programme.

In 2023/24 The SCCO was also able to deliver a Faculty Development activity for German Faculty,

d. Investment policy and performance

The Trustees consider it their responsibility to ensure that the Charities reserves are protected and that surplus funds are invested within a fund who's social and ethical policies mirror those of the Charity. On this basis, the Charity invests any surplus funds within the COIF Charities Investment Fund Income Units. In the year ending July 2024, the SCCO sold shares from the investment fund and drew down £30,000. The value of the investments on 31 July 2024 was £731,750 (2023: £702,960). This indicates an improvement in the value of the investment portfolio from the previous year. This has resulted in a yield of 3.1% (2022/23: 2.9%).

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Financial review

a. Going concern

As the SCCO continues to recover from the effects of the pandemic the course programme for 2024/25 will deliver 23. Some courses are already oversubscribed and have a waiting list. Feedback confirms that the college is meeting the standards expected by its students.

The SCCO continues to hold appropriate reserves. As a consequence of increases in costs the SCCO will continue to review its financial strategy ensuring that there are sufficient funds for the SCCO to continue to operate for the foreseeable future and to continue to support its charitable aims.

b. Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level, which equates to no less than approximately one year of general overhead expenditure, which is currently £180,000 after the costs of course provision. This provides sufficient funds to cover management and administration and support costs. Our reserves also provide a contingency fund of £50,000 to cover redundancy and cancellation contracts if for any reason we are unable to continue to operate allowing us to meet any current and ongoing liabilities. As operational costs have increased over the last two years, Trustees will review the level of reserves to be managed for 2024/25.

In 2024/25, the charity has committed to investing surplus into charitable support and bursaries for eligible students including its Fellows, development of its Faculty, and funding of osteopathic research. We are predicting an operational deficit budget for 2024/25 of £165,700. The remaining unrestricted funds are held for the funding of future developments and the continued implementation of the educational review.

Total funds at the year-end were:

Restricted – £850

Unrestricted £644,925

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

c. Principal risks and uncertainties

The Trustees have a duty to identify and review the risks to which the charity is exposed. The College risk register is reviewed and updated as necessary at each Trustees meeting to ensure that appropriate controls are in place to provide reasonable assurance against a variety of risks.

The key risks to be managed are,

- Financial,
- Governance
- Reputational
- Operational
- Achieving charitable objectives.

Financial Risks:

The key financial risks is that of ensuring that the Charity is able to continue to operate as a sustainable going concern. Rising costs and the external economic climate has resulted in an operating deficit in 2023/24. Trustees are committed to a root and branch review of costs, pricing and operating model to ensure that the Charity adapts to this more challenging environment. A review will be undertaken during the first two quarters of 2024/25.

Governance Risks:

The Trustees continue to assess performance against each of the 7 areas of the Charities Commission Governance Code.

With an evolving external environment that presents both challenges and opportunities, the Trustees have committed to a review and update of the Governance framework in order to ensure ongoing compliance. This will be completed by the end of the second quarter of 2024/25.

The key governance risks are

- loss of recognition by the regulator GoSC, this is mitigated by a continuing programme of review of our courses against the regulators standards.
- Breach of applicable legal requirements, this is mitigated by engaging appropriate advice in the construction and application of our policies and procedures

Reputational Risks:

The key reputational risk is that of losing the Charities excellent reputation. This is mitigated by a combination of our culture, fostering and maintaining good relationships with key stakeholders, recruiting and investing in our people.

Operational Risks:

The key operational risks are associated with capacity and capability to achieve our strategic objectives. This is mitigated by

- Attracting and retaining key employed personnel via our culture, adopting flexible yet productive working policies.
- Continued investment in the Assistant Tutor Scheme and the Osteopathic Education Programme, which continues to train Fellows to become members of Faculty. The SCCO has also pledged to ensure that our Faculty are remunerated adequately for the work they do for the College.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Achieving Charitable Objectives:

The key risk to achieving our charitable objectives is a combination of the Financial, Governance, Reputational and Operational risks identified and mitigated above.

d. Principal funding

The principal source of funding for the charity is the student fee income. It also has a paid for Membership and Fellowship scheme for osteopaths who successfully complete qualifying courses and case study assignments.

The financial statements have been prepared for the year ended 31 July 2024. Investment dividends produced income of £20,026. Market led increases also led to an unrealised gain of £58,790.

The SCCO were very grateful to receive a £50,000 donation to its funds from The Crucible Foundation.

There has been a net movement in funds of £33,433, bringing the total value of the net funds to £645,775. This is made up of fixed assets of the College £742,202, an increase in value of £25,834 from 2022/23, current assets of £83,339 and increase of £44,687 but an increase in current liabilities of £37,088 to a total of £179,766.

Structure, governance and management

a. Constitution

The Sutherland Cranial College of Osteopathy Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed on 10 June 2013.

The charity is constituted under a Trust deed dated 10 June 2013 and is a registered charity number 1152353.

The charity was incorporated on 15 April 2013 and commenced trading on that date.

b. Methods of appointment or election of Trustees

Under the constitution, the charity shall elect from its membership a Board of Directors, known as the Board of Trustees of between three and ten members. The directors shall hold office until the conclusion of their term of office, which is three years after their election. They may then stand for re election for a further three years. Exceptionally a director may be re elected for one further year beyond a six year term if serving as Chair of the Board. New Trustees are provided with copies of the SCCO constitution, previous Trustee meeting minutes, and a set of Charity Commission documents on the Role of a Trustee, and are required to complete a register of any interests or loyalties which may conflict them in their role.

c. Organisational structure and decision-making policies

The charity is a membership organisation which delegates authority to an elected Board of Trustees. The Trustees are responsible for strategy and approval and monitoring of annual budgets and business plans. Course content and quality is delegated to an Education Committee, who also make recommendations for the selection of Course Directors. The Education Committee reports to the Board. The research agenda is delegated to a Research Committee that reports to the Board. There are advisory committees for Communications and for delivery in Germany and Spain. The Board of Trustees are supported by a small staff team which has authority delegated to it for logistical planning and delivery of courses, marketing and financial operation up to a limit of £1,500 after which Treasurer approval is required.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Structure, governance and management (continued)

d. Policies adopted for the induction and training of Trustees

The SCCO has adopted a policy of Equality, Diversity and Inclusion training for all existing and newly appointed Trustees.

The SCCO has a policy for the conflict of interests and declaration of interests for all existing and newly appointed Trustees.

When a new Trustee is elected they are issued with the Articles of Association document, the SCCO Constitution, the SCCO Mission Statement and Vision Statement.

The SCCO will support new Trustees by implementing a "buddy system" with existing Trustees.

During 2024/25 Trustees will introduce a structured Trustee Induction pack as part of its revised Governance Framework.

e. Pay policy for key management personnel

The SCCO management pay policy is to pay more than the living wage for all staff posts, to benchmark pay for equivalent posts locally and nationally.

f. Related party relationships

Related parties relationships are isolated to Trustees who are also qualified tutors who are used to deliver some of the courses.

They are remunerated for the course delivery and for expenses at the same rate as the other course tutors and at times, opt to donate their reimbursed expenses back to the charity.

g. Financial risk management

The global economic downturn has a potential to effect the income of the SCCO. The SCCO will continue to provide support to students in the form of Scholarships and Bursaries to help with the costs of course fees.

The Trustees are committed to reviewing the performance of the investment account and identifying potential risks to the investments.

The Trustees review the budget at each quarters Trustee meeting and financial performance is measured against forecast.

The SCCO has a policy to maintain unrestricted funds, which are free reserves of the charity, at a level at which equates to no less than approximately one year of general overhead expenditure which is currently £180,000. This provides sufficient funds to cover management and administration and support costs. The reserves also provide a contingency fund to cover redundancy and cancellation contracts if for any reason the SCCO are unable to continue to operate allowing any current and ongoing liabilities to be met.

Any operational costs over the value of £3,000 must have the approval of the Treasurer to avoid any misappropriation of funds. Debit cards and payment authority is limited to the CEO and Finance Assistant only. The SCCO also regularly reviews its financial position with its appointed Accountants.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Structure, governance and management (continued)

h. Trustees' indemnities

Trustees are indemnified through a specialist policy with Angel Risk Management and underwritten by AXA.

i. Dissolution and transfer

The Sutherland Cranial College of Osteopathy (SCCO) is a Charitable Company Limited by Guarantee, incorporated in April 2013 and receiving charitable registration in June 2013. There is provision within the Articles of Association, at article 60, that should it be necessary to dissolve the charity, that its assets after payment of debts and liabilities shall be transferred to another charitable institution with similar objects to the SCCO.

Plans for future periods

The program for 2024/25 is full, with 23 events, these include, Pathway courses, a programme of short courses, and Workshops. The Osteopathic Education Scheme will have an international event that will bring together Assistant Tutors and potential Faculty from both the UK and Europe.

The Children's Clinic (The Dove Clinic), will conclude as a pilot and will require an evaluation to determine if this initiative should continue

The Administration staff will continue working with an educational technologist to roll out implementation of a Virtual Learning Environment.

Trustees will introduce more regular strategic planning and review work to ensure that the SCCO positions itself within a changing marketplace. This will be combined with a revised governance framework and associated structures, policies, processes to support efficient and effective delivery of its charitable objectives.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

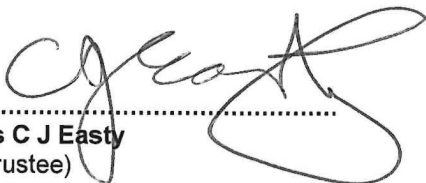
Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 November 2024 and signed on their behalf by:

.....
Ms C J Easty
(Trustee)



THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2024**

Independent Examiner's Report to the Trustees of The Sutherland Cranial College of Osteopathy Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

Signed:



Dated:

3 February 2025

Robert Stokes
For and on behalf of Regulatory Audit

FCCA, ACA

Vicarage Court
160 Ermin Street, Swindon SN3 4NE

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	-	50,520	50,520	50,300
Charitable activities	4	-	690,184	690,184	597,842
Investments	5	-	20,026	20,026	20,363
Total income		-	760,730	760,730	668,505
Expenditure on:					
Charitable activities		-	786,087	786,087	698,645
Total expenditure		-	786,087	786,087	698,645
Net expenditure before net gains on investments		-	(25,357)	(25,357)	(30,140)
Net gains on investments		-	58,790	58,790	21,327
Net movement in funds		-	33,433	33,433	(8,813)
Reconciliation of funds:					
Total funds brought forward		850	611,492	612,342	621,155
Net movement in funds		-	33,433	33,433	(8,813)
Total funds carried forward		850	644,925	645,775	612,342

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 32 form part of these financial statements.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 08489497

BALANCE SHEET
AS AT 31 JULY 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	10,452	13,408
Investments	11	731,750	702,960
		<u>742,202</u>	<u>716,368</u>
Current assets			
Debtors	12	6,248	8,094
Cash at bank and in hand		77,091	30,558
		<u>83,339</u>	<u>38,652</u>
Creditors: amounts falling due within one year	13	(179,766)	(142,678)
Net current liabilities		<u>(96,427)</u>	<u>(104,026)</u>
Total assets less current liabilities		<u>645,775</u>	<u>612,342</u>
Net assets excluding pension asset		<u>645,775</u>	<u>612,342</u>
Total net assets		<u><u>645,775</u></u>	<u><u>612,342</u></u>
Charity funds			
Restricted funds	15	850	850
Unrestricted funds	15	644,925	611,492
Total funds		<u><u>645,775</u></u>	<u><u>612,342</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

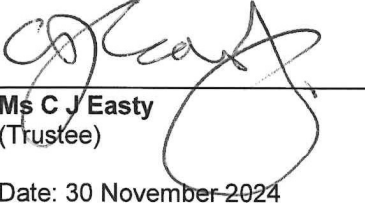
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

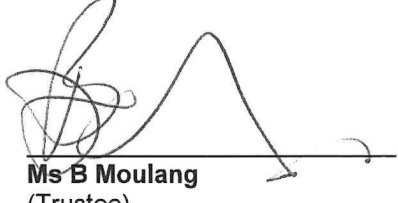
THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 08489497

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2024



Ms C J Easty
(Trustee)

Date: 30 November 2024



Ms B Moulang
(Trustee)

The notes on pages 18 to 32 form part of these financial statements.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JULY 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net cash used in operating activities	19,568	(9,803)
Cash flows from investing activities		
Purchase of tangible fixed assets	(3,035)	(12,147)
Proceeds from sale of investments	30,000	-
Net cash provided by/(used in) investing activities	26,965	(12,147)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	46,533	(21,950)
Cash and cash equivalents at the beginning of the year	30,558	52,508
Cash and cash equivalents at the end of the year	77,091	30,558

The notes on pages 18 to 32 form part of these financial statements

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

1. General information

The Charitable Company, the Sutherland Cranial College of Osteopathy is a limited by guarantee company registered in England & Wales. The registered office is The Site, 24 Chosen View Road, Cheltenham, Glos GL51 9LT. The principal place of business is Hawkwood College, Painswick Old Road, Stroud, GL6 7QW.

The presentational currency of these financial statements is pound sterling, rounded to the nearest whole number.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Sutherland Cranial College of Osteopathy Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees are aware of the risks to the Charitable Company and have been putting plans in place to mitigate any risks. The course provision has been adapting to the changing environment and this has been used to control costs. Whilst there remain uncertainties within the operating environment the Trustees consider that they are well placed to move the provision and therefore the going concern basis remains appropriate.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Plant and machinery	-	25% on cost
---------------------	---	-------------

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

2. Accounting policies (continued)

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	50,520	50,520	50,300
	<hr/>	<hr/>	<hr/>
<i>Total 2023</i>	50,300	50,300	
	<hr/>	<hr/>	

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Course and Membership Income	690,184	690,184	597,842
<i>Total 2023</i>	597,842	597,842	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment income	20,026	20,026	20,363
<i>Total 2023</i>	20,363	20,363	

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Course and Membership Income	610,462	175,625	786,087
	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Course and Membership Income	517,348	181,297	698,645

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Course and Membership Income 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Course expenses	559,402	559,402	462,978
Advertising and website costs	16,637	16,637	18,275
Scholarships & bursaries awarded	34,423	34,423	36,095
	<u>610,462</u>	<u>610,462</u>	<u>517,348</u>

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Course and Membership Income 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	85,651	85,651	101,060
Depreciation	5,991	5,991	5,250
Rent, rates and services	11,700	11,700	7,775
Insurance	3,003	3,003	2,944
Telephone costs	1,718	1,718	1,205
Printing, postage & stationary	1,917	1,917	1,837
Sundries	106	106	-
Repairs and maintenance	84	84	677
Bank and credit charges	4,704	4,704	2,796
Staff training	10,641	10,641	2,885
Subscriptions	454	454	319
Storage	897	897	1,246
Computer expenses	4,737	4,737	1,895
Exchanges (gain)/loss	1,252	1,252	(1,733)
Research grant expenditure	-	-	5,800
Governance costs	42,769	42,769	47,341
	<u>175,624</u>	<u>175,624</u>	<u>181,297</u>

7. Independent examiner's remuneration

	2024 £	<i>2023 £</i>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,100	950
Fees payable to the Company's independent examiner in respect of:		
All other services not included above	<u>4,200</u>	<u>1,565</u>

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

8. Staff costs

	2024	2023
	£	£
Wages and salaries	110,734	123,620
Social security costs	4,479	5,167
Contribution to defined contribution pension schemes	5,285	7,377
	<u>120,498</u>	<u>136,164</u>

The average number of persons employed by the Company during the year was as follows:

	2024	2023
	No.	No.
Administration and finance	3	3
Course co-ordination and marketing	2	3
	<u>5</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 July 2024, expenses totalling £1,640 were reimbursed or paid directly to 4 Trustees (2023 - £4,621 to 4 Trustees).

10. Tangible fixed assets

	Plant and machinery £
Cost or valuation	
At 1 August 2023	67,397
Additions	3,035
	<u>70,432</u>
At 31 July 2024	<u>70,432</u>

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

10. Tangible fixed assets (continued)

	Plant and machinery £
Depreciation	
At 1 August 2023	53,989
Charge for the year	5,991
	<hr/>
At 31 July 2024	59,980
	<hr/>
Net book value	
At 31 July 2024	10,452
	<hr/> <hr/>
<i>At 31 July 2023</i>	13,408
	<hr/> <hr/>

11. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 August 2023	702,960
Disposals	(30,000)
Revaluations	58,790
	<hr/>
At 31 July 2024	731,750
	<hr/> <hr/>
Net book value	
At 31 July 2024	731,750
	<hr/> <hr/>
<i>At 31 July 2023</i>	702,960
	<hr/> <hr/>

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

12. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	4,132	55
Other debtors	1,556	1,168
Prepayments and accrued income	560	6,871
	<u>6,248</u>	<u>8,094</u>

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	68,691	23,473
Other taxation and social security	1,681	1,558
Accruals and deferred income	109,394	117,647
	<u>179,766</u>	<u>142,678</u>

	2024 £	2023 £
Deferred income at 1 August 2023	113,722	88,506
Resources deferred during the year	101,350	113,722
Amounts released from previous periods	(113,722)	(88,506)
	<u>101,350</u>	<u>113,722</u>

14. Financial instruments

	2024 £
Financial assets	
Financial assets measured at fair value through income and expenditure	<u>808,841</u>

Financial assets measured at fair value through income and expenditure comprise bank and cash.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

15. Statement of funds

Statement of funds - current year

	Balance at 1 August 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2024 £
Unrestricted funds					
General Funds - all funds	611,492	726,307	(751,664)	58,790	644,925
Restricted funds					
Restricted Funds - all funds	850	-	-	-	850
Total of funds	612,342	726,307	(751,664)	58,790	645,775

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 August 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 July 2023 £</i>
Unrestricted funds					
General Funds - all funds	620,305	668,505	(698,645)	21,327	611,492
Restricted funds					
Restricted Funds - all funds	850	-	-	-	850
Total of funds	<u>621,155</u>	<u>668,505</u>	<u>(698,645)</u>	<u>21,327</u>	<u>612,342</u>

16. Summary of funds

Summary of funds - current year

	Balance at 1 August 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2024 £
General funds	611,492	726,307	(751,664)	58,790	644,925
Restricted funds	850	-	-	-	850
	<u>612,342</u>	<u>726,307</u>	<u>(751,664)</u>	<u>58,790</u>	<u>645,775</u>

Summary of funds - prior year

	<i>Balance at 1 August 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 July 2023 £</i>
General funds	620,305	668,505	(698,645)	21,327	611,492
Restricted funds	850	-	-	-	850
	<u>621,155</u>	<u>668,505</u>	<u>(698,645)</u>	<u>21,327</u>	<u>612,342</u>

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	10,452	10,452
Fixed asset investments	-	731,750	731,750
Current assets	850	81,183	82,033
Creditors due within one year	-	(178,461)	(178,460)
Total	850	644,925	645,775

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	13,408	13,408
Fixed asset investments	-	702,960	702,960
Current assets	850	37,802	38,652
Creditors due within one year	-	(142,678)	(142,678)
Total	850	611,493	612,343

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	33,433	(8,813)
Adjustments for:		
Depreciation charges	5,991	5,250
Dividends, interests and rents from investments	(58,790)	(21,327)
Decrease in debtors	1,983	804
Increase in creditors	36,951	14,283
Net cash provided by/(used in) operating activities	19,568	(9,803)

19. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	77,091	30,558
Total cash and cash equivalents	77,091	30,558

20. Analysis of changes in net debt

	At 1 August 2023 £	Cash flows £	At 31 July 2024 £
Cash at bank and in hand	30,558	46,533	77,091
	30,558	46,533	77,091

21. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £nil (2023 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

THE SUTHERLAND CRANIAL COLLEGE OF OSTEOPATHY LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

22. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

23. Related party transactions

The Trustees are qualified tutors who are used to deliver some of the courses. They are remunerated for the course delivery and for expenses at the same rate as the other course tutors.