

**Fernlea Community Pre-School
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2025**

TTCA LTD

Chartered accountants
269 Farnborough Road
Farnborough
Hampshire
GU14 7LY

Fernlea Community Pre-School

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2025

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Fernlea Community Pre-School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2025.

Reference and administrative details

Registered charity name	Fernlea Community Pre-School
Charity registration number	1152336
Company registration number	07637765
Principal office and registered office	Neville Duke Road Farnborough Hampshire GU14 9BY

The trustees

MJ Harris	
MH Saunders	
MS Ward Brindle	(Appointed 29 November 2024)
N Young	(Appointed 6 May 2025)
N A Cadec	
J Vaughan	

Independent examiner	Thomas McManners BSc ACA ACMI 269 Farnborough Road Farnborough Hampshire GU14 7LY
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Structure, governance and management

The charity is a company limited by guarantee and it is regulated by its governing document, the Memorandum and Articles of Association of Fernlea Community Pre-School.

The Committee

Fernlea Community Pre-School is run by a management committee who are company directors and charity trustees voted in by our members at the Annual General Meeting.

The management committee of Chair, Treasurer, Secretary and two others meet at least three times a year, being one each school term. Extra meetings are held as and when necessary, with communication by email on a regular basis.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Fernlea Community Pre-School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Objectives and activities

The objects of the Pre-School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability,
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs,
- Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity. Members of the public benefit from the provision of education facilities available in the community and the support the charity provides.

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Fernlea Community Pre-School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Achievements and performance

Committee

Last year we took the decision to change our AGM to the Spring Term to give time for our yearly accounts to be prepared and parents to settle their children in and get to know Fernlea.

Following a successful AGM last year, we were able to recruit another Director/Trustee, Natal Young. This gave us our minimum team of 5. Your committee is now:

Joy Harris - Manager

Jayde Vaughan - Chairperson

Milly Brindle - Treasurer

Marianne Saunders - Secretary

Natalie Young - Fundraising

Staff

Rhianna Fitch joined our team in September 24 as an Apprentice. We are pleased to say she has continued to be a valued member of our team and working hard to complete her Level 3 course.

Ann left us at the end of the summer term to retire. We thanked her for service for the last few years and wished her well as she starts the next chapter in her life. Ann has agreed to being 'on call' should we need her so you may see her about at any time.

Although we are reporting for the last financial year, we would like to mention that Charlie joined our team for a couple of months from November 2025. We also welcomed Emma and Georgia as kitchen assistants who have really settled well into this new role.

Regular training has been ongoing for staff both on face to face and virtually. All staff updated their safeguarding training.

Children

All the children happily returned to pre-school after the lovely summer break we all enjoyed, and our new children quickly settled into the routines of pre-school.

Events:

Raffles

Another very successful Christmas raffle was held this year with the help of local community donations to the Dunelm 'Giving Joy' initiative which we were very lucky to be beneficiaries of. We raised £667.00! We also held a sale of new items which raised another £116.25. Our Easter raffle also raised a lovely amount of £220.65. We would like to thank everyone for all the prize donations and purchasing the tickets and the hard work of our committee members and staff for making this possible.

Fernlea Community Pre-School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Achievements and performance *(continued)*

Parties

The children all enjoyed the Christmas party and of course Father Christmas managed to find time in his busy schedule to come and see the children and give them a gift. Thank you to the staff for transforming the room and making a lovely grotto.

We held a 'Teddy Bear's' end of year party, for the children returning to us in September 2025. The children all had a lovely time.

The children leaving us to go to school were treated to our 'Leaver's Mini Prom.' The staff work really hard to transform the entrance hall and classroom into a magical party room using voiles, lights, chair covers and table decorations. The children are served food by the staff and joined in with entertainment from Treasure Box Parties. They enjoyed an entertainer, magic show, balloon modelling and a disco with bubbles and foam machine alongside party games.

We were all exhausted, and glad everyone had such a lovely time, making special moments spent with the children before they start their new journey into 'big school.'

Other work:

Many items donated by the Dunelm 'Giving Joy' campaign have been put to good use by the children. They have loved using the new toys which have expanded their curiosity, creativity and role play. Items we have been unable to use ourselves have been sold to our families at a much-reduced price. This benefits our families and is a form of fundraising for pre-school.

Our new building has been named 'The Lodge' and it is being used really well to have a second area we can take groups of children to enhance their learning. The area is being used by all age groups, depending on the requirements at the time. We look forward to upgrading the storage and tables, but so far haven't been able to engage a carpenter to produce our requirements.

We were very lucky to secure funds from the 'Rushmoor Supporting Communities Grant' of £746.00. This money went towards the cost of new chairs for both the new building and replacing the very old chairs in the main room.

Following the clean-up of the sensory/garden area, the children have been able to explore here with planting taking place, finding bugs and general exploration. This is an ongoing project which we hope will offer many more learning opportunities in the future.

The Future:

We have been looking at our outside area and the soft play is in need of replacement or refurbishment. A quote for refurbishing the two areas is in the region of £8,000, and we have been advised replacement would be considerably more due to the uplifting and disposal of the old soft play. We would like to introduce more climbing equipment and generally update the area. Fundraising events for this purpose are being organised.

Fernlea Community Pre-School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Financial review

During the year there was a surplus of income over expenditure amounting to £81,732 compared with a deficit of income over expenditure of £3,884 in 2024. As at 31 August 2025, the reserves of the charity stood at £241,193, compared with £159,461 in 2024.

Policies on reserves

The Trustees have examined the requirement for free reserves, being unrestricted funds which are not represented by tangible fixed assets and which are designed for specific purposes or otherwise committed. It is the charity's policy to hold reserves covering 3 months of ordinary expenditure with the remaining reserves held for future enhancement of nursery facilities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25 March 2026 and signed on behalf of the board of trustees by:

MJ Harris
Trustee

J Vaughan
Trustee

Fernlea Community Pre-School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Fernlea Community Pre-School

Year ended 31 August 2025

I report to the trustees on my examination of the financial statements of Fernlea Community Pre-School ('the charity') for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas McManners BSc ACA ACMI
Independent Examiner

269 Farnborough Road
Farnborough
Hampshire
GU14 7LY

Fernlea Community Pre-School

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2025

		2025		2024
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
Income and endowments				
Charitable activities	5	345,297	345,297	249,686
Other trading activities	6	2,106	2,106	4,554
Total income		347,403	347,403	254,240
Expenditure				
Expenditure on charitable activities	7,8	265,671	265,671	258,124
Total expenditure		265,671	265,671	258,124
Net income/(expenditure) and net movement in funds		81,732	81,732	(3,884)
Reconciliation of funds				
Total funds brought forward		159,461	159,461	163,345
Total funds carried forward		241,193	241,193	159,461

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

Fernlea Community Pre-School

Company Limited by Guarantee

Statement of Financial Position

31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	13	68,118	65,120
Current assets			
Stocks	14	327	467
Debtors	15	3,587	13,646
Cash at bank and in hand		176,707	93,554
		<u>180,621</u>	<u>107,667</u>
Creditors: amounts falling due within one year	16	<u>7,546</u>	<u>13,326</u>
Net current assets		<u>173,075</u>	<u>94,341</u>
Total assets less current liabilities		<u>241,193</u>	<u>159,461</u>
Net assets		<u>241,193</u>	<u>159,461</u>
Funds of the charity			
Unrestricted funds		<u>241,193</u>	<u>159,461</u>
Total charity funds	18	<u>241,193</u>	<u>159,461</u>

For the year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 March 2026, and are signed on behalf of the board by:

MJ Harris
Trustee

The notes on pages 9 to 14 form part of these financial statements.

Fernlea Community Pre-School

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Neville Duke Road, Farnborough, Hampshire, GU14 9BY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.(a) No cash flow statement has been presented for the company.(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Fernlea Community Pre-School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	10% straight line
Plant and machinery/Equipment	-	25% reducing balance

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Sale of goods/services as part of direct charitable activities	53,538	53,538	49,938	49,938
Disability Access fund income	1,069	1,069	1,749	1,749
Income from uniform sale	899	899	1,108	1,108
Payments from governments or public authorities	289,791	289,791	196,891	196,891
	<u>345,297</u>	<u>345,297</u>	<u>249,686</u>	<u>249,686</u>

Fernlea Community Pre-School

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 August 2025

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Fundraising events	<u>2,106</u>	<u>2,106</u>	<u>4,554</u>	<u>4,554</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Providing pre-school education	263,020	263,020	255,524	255,524
Support costs	<u>2,651</u>	<u>2,651</u>	<u>2,600</u>	<u>2,600</u>
	<u>265,671</u>	<u>265,671</u>	<u>258,124</u>	<u>258,124</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Providing pre-school education	263,020	–	263,020	255,524
Governance costs	<u>–</u>	<u>2,651</u>	<u>2,651</u>	<u>2,600</u>
	<u>263,020</u>	<u>2,651</u>	<u>265,671</u>	<u>258,124</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>9,669</u>	<u>9,102</u>

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,896</u>	<u>1,896</u>

Fernlea Community Pre-School

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 August 2025

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	199,088	194,687
Social security costs	7,773	9,472
Employer contributions to pension plans	3,337	3,148
	<u>210,198</u>	<u>207,307</u>

The average head count of employees during the year was 11 (2024: 12). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of production staff	10	11
Number of administrative staff	1	1
	<u>11</u>	<u>12</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

12. Trustee remuneration and expenses

Two trustees have been paid remuneration from employment with the charity. MJ Harris and MH Saunders received employment income totalling £40,501 (2024: £49,669). Company pension contributions were made on behalf these trustees of £404 (2024: £309).

13. Tangible fixed assets

	Fixtures and fittings	Equipment	Total
	£	£	£
Cost			
At 1 Sep 2024	63,022	92,457	155,479
Additions	12,667	–	12,667
At 31 Aug 2025	<u>75,689</u>	<u>92,457</u>	<u>168,146</u>
Depreciation			
At 1 Sep 2024	6,302	84,057	90,359
Charge for the year	7,569	2,100	9,669
At 31 Aug 2025	<u>13,871</u>	<u>86,157</u>	<u>100,028</u>
Carrying amount			
At 31 Aug 2025	<u>61,818</u>	<u>6,300</u>	<u>68,118</u>
At 31 Aug 2024	<u>56,720</u>	<u>8,400</u>	<u>65,120</u>

Fernlea Community Pre-School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

14. Stocks

	2025	2024
	£	£
Uniform stock	<u>327</u>	<u>467</u>

15. Debtors

	2025	2024
	£	£
Trade debtors	1,148	—
Prepayments and accrued income	2,439	3,265
Other debtors	—	10,381
	<u>3,587</u>	<u>13,646</u>

16. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	5,409	9,517
Social security and other taxes	1,647	3,192
Other creditors - Pension	490	617
	<u>7,546</u>	<u>13,326</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,337 (2024: £3,148).

18. Analysis of charitable funds

Unrestricted funds

	At 1 Sep 2024	Income	Expenditure	At 31 Aug 2025
	£	£	£	£
General funds	<u>159,461</u>	<u>347,403</u>	<u>(265,671)</u>	<u>241,193</u>

	At 1 Sep 2023	Income	Expenditure	At 31 Aug 2024
	£	£	£	£
General funds	<u>163,345</u>	<u>254,240</u>	<u>(258,124)</u>	<u>159,461</u>

Fernlea Community Pre-School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	68,118	68,118
Current assets	180,621	180,621
Creditors less than 1 year	(7,546)	(7,546)
Net assets	241,193	241,193

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	65,120	65,120
Current assets	107,667	107,667
Creditors less than 1 year	(13,326)	(13,326)
Net assets	159,461	159,461

Fernlea Community Pre-School

Company Limited by Guarantee

Management Information

Year ended 31 August 2025

The following pages do not form part of the financial statements.

Fernlea Community Pre-School

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 August 2025

	2025 £	2024 £
Income and endowments		
Charitable activities		
Sale of goods/services as part of direct charitable activities	53,538	49,938
Disability Access fund income	1,069	1,749
Income from uniform sale	899	1,108
Payments from governments or public authorities	289,791	196,891
	<u>345,297</u>	<u>249,686</u>
Other trading activities		
Fundraising events	2,106	4,554
	<u>2,106</u>	<u>4,554</u>
Total income	<u>347,403</u>	<u>254,240</u>
Expenditure		
Expenditure on charitable activities		
Purchases	6,214	6,601
Wages and salaries	199,088	194,687
Employer's NIC	7,773	9,472
Pension costs	3,337	3,148
Rent	15,953	15,174
Rates and water	699	483
Light and heat	3,621	1,974
Repairs and maintenance	4,364	3,006
Insurance	6,091	4,070
Legal and professional fees	1,896	1,896
Telephone	629	724
Depreciation	9,669	9,102
Sage licence fees	755	727
Staff welfare and training	676	480
Bank charges	355	377
Other nursery costs	2,378	4,217
Professional Subscriptions	1,274	878
Uniform	899	1,108
	<u>265,671</u>	<u>258,124</u>
Total expenditure	<u>265,671</u>	<u>258,124</u>
Net income/(expenditure)	<u>81,732</u>	<u>(3,884)</u>