

COMPANY REGISTRATION NUMBER: 07637765

CHARITY REGISTRATION NUMBER: 1152336

**Fernlea Community Pre-School
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2022**

TTCA LTD

Chartered accountants
269 Farnborough Road
Farnborough
Hampshire
GU14 7LY

Fernlea Community Pre-School

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2022

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Fernlea Community Pre-School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name Fernlea Community Pre-School

Charity registration number 1152336

Company registration number 07637765

Principal office and registered office Neville Duke Road
Farnborough
Hampshire
GU14 9BY

The trustees

MJ Harris
MH Saunders
Dr SJ Berry
CM Munns (Resigned 3 February 2022)
C F Breen (Appointed 4 February 2022)
A Tulip (Resigned 3 February 2022)
N A Cadec (Appointed 4 February 2022)

Independent examiner Thomas McManners BSc ACA ACMI
269 Farnborough Road
Farnborough
Hampshire
GU14 7LY

Structure, governance and management

The charity is a company limited by guarantee and it is regulated by its governing document, the Memorandum and Articles of Association of Fernlea Community Pre-School.

The Committee

Fernlea Community Pre-School is run by a management committee who are company directors and charity trustees voted in by our members at the Annual General Meeting.

The management committee of Chair, Treasurer, Secretary and two others meet at least three times a year, being one each school term. Extra meetings are held as and when necessary, with communication by email on a regular basis.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Fernlea Community Pre-School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Objectives and activities

The objects of the Pre-School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:-

- Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability,
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs,
- Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity. Members of the public benefit from the provision of education facilities available in the community and the support the charity provides.

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Fernlea Community Pre-School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Achievements and performance

Committee

We were pleased to welcome Claire Breen and Natasha Cadec as newly voted members of our Director/Trustee team. Simon Berry was voted on as Chairperson. We are actively looking to appoint new members as Simon has indicated he will be leaving as new work commitments are now in the pipeline.

Staff

This school year saw many staff changes for Fernlea. Kaitlin Bateman and Laura Carrington both left us to further their careers. We welcome Laura Bazen to our team who is fully trained and has many years experience in childcare. Training has been ongoing for staff both on face to face and virtually.

Children:

All the children happily returned to pre-school after the lovely summer break we all enjoyed, and our new children quickly settled into the routines of pre-school. In our newly improved wild area the children thoroughly enjoyed the new environment. They are able to explore, use their own imagination, learn to take risks and use their bodies to climb, build and balance. This area was also a welcome relief from the heat of sun using the shade of the trees.

Events:

To the delight of the children, we had a special visit from 'Basil and Crew' for our Christmas party this year. The children were treated to a mobile Grotto with Father Christmas in his special trailer along with some of his animals. At the end of the school year we were able to hold a party for our younger children returning to us in the form of a 'Beach and Pool Party'. The children leaving us to go to school were treated to a 'Leaver's Mini Prom'. All staff worked really hard transforming the classroom and entrance hall into a party venue with voiles, fairy lights, chair covers and table decorations. The children were served party food by the staff and had special 'cocktail' drinks. Entertainment was provided by 'DJEd' This is our special time to share with the children before starting their next venture into 'big school'.

Other work:

The development of our 'wild area' at the bottom of our playground started to take place during the summer holidays. The old climbing frame has been re-purposed to make a 'look out' area. The slide has been re-used on the grass slope, and house frames have been built around the trees. The 'vision' is to make the area into a type of Forest School with a camp area. The children will be provided with sticks, wooden bricks, logs and other natural materials to explore their environment and build. This is still a developing project while we observe how the children are using the area and looking to expand on their ideas.

Our Landlords, Hampshire County Council have renewed our Lease for the next 10 years. Part of the new agreement is that we pay for the Councils Service Level Agreement which will cover part of our maintenance and we have to pay for the Council's Buildings Insurance.

General maintenance still needs to be completed and we would love to be able to call on volunteers to help with this and keep the costs down for pre-school.

This year also saw a visit from OFSTED for our Inspection. We were very disappointed to receive a 'Requires Improvement' result. In all sections apart from one, we received a result of 'GOOD', but were let down by an error in reporting the change of Directors/Trustees to Ofsted. This was very swiftly corrected, but we now have to wait for a follow up inspection, which could take up to a year for the outcome to change.

Fernlea Community Pre-School

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

The future:

Planning has begun to install an outside building for use as a second classroom and will be equipped for the use of 2 year olds. This will give the opportunity for more focused learning for our older children, and the ability for age appropriate equipment to be used in both classrooms. Very little fundraising has happened this year, but we are hoping to recruit members to our "Fernlea Family Volunteers" to arrange raffles and events for us. One planned event is for a Parachute Jump to be undertaken by staff and a Director, so we are hoping to get a lot of support for this.

Financial review

During the year there was an deficit of income over expenditure amounting to £30,306 compared with an excess of income over expenditure of £6,572 in 2021. As at 31 August 2022, the reserves of the charity stood at £168,578, compared with £198,884 in 2021.

Policies on reserves

The Trustees have examined the requirement for free reserves, being unrestricted funds which are not represented by tangible fixed assets and which are designed for specific purposes or otherwise committed. It is the charity's policy to hold reserves covering 3 months of ordinary expenditure with the remaining reserves held for future enhancement of nursery facilities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 14 November 2022 and signed on behalf of the board of trustees by:

M J Harris

M J Harris (Dec 13, 2022, 1:51pm)

MJ Harris
Trustee

Fernlea Community Pre-School

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Fernlea Community Pre-School

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of Fernlea Community Pre-School ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Thomas McManners BSc ACA ACMI
Independent Examiner

269 Farnborough Road
Farnborough
Hampshire
GU14 7LY

Fernlea Community Pre-School

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2022

		2022		2021
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	620	620	1,137
Charitable activities	6	233,847	233,847	235,097
Other trading activities	7	425	425	836
Total income		<u>234,892</u>	<u>234,892</u>	<u>237,070</u>
Expenditure				
Expenditure on charitable activities	8,9	265,198	265,198	230,498
Total expenditure		<u>265,198</u>	<u>265,198</u>	<u>230,498</u>
Net (expenditure)/income and net movement in funds		<u>(30,306)</u>	<u>(30,306)</u>	<u>6,572</u>
Reconciliation of funds				
Total funds brought forward		198,884	198,884	192,312
Total funds carried forward		<u>168,578</u>	<u>168,578</u>	<u>198,884</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Fernlea Community Pre-School

Company Limited by Guarantee

Statement of Financial Position

31 August 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	14		14,933	19,911
Current assets				
Stocks	15	700		336
Debtors	16	11,225		4,649
Cash at bank and in hand		155,852		181,383
		167,777		186,368
Creditors: amounts falling due within one year	17	14,132		7,395
Net current assets			153,645	178,973
Total assets less current liabilities			168,578	198,884
Net assets			168,578	198,884
Funds of the charity				
Unrestricted funds			168,578	198,884
Total charity funds	19		168,578	198,884

For the year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14 November 2022, and are signed on behalf of the board by:

M J Harris

MJ Harris (Dec 13, 2022, 1:51pm)

MJ Harris
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Fernlea Community Pre-School

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Neville Duke Road, Farnborough, Hampshire, GU14 9BY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.(a) No cash flow statement has been presented for the company.(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Fernlea Community Pre-School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery/Equipment - 25% reducing balance

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	100	100	—	—
Grants				
Grants received under the covid job retention scheme	—	—	35	35
Other covid grants receivable	520	520	1,102	1,102
	<u>620</u>	<u>620</u>	<u>1,137</u>	<u>1,137</u>

Fernlea Community Pre-School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Sale of goods/services as part of direct charitable activities	58,337	58,337	57,022	57,022
Income from uniform sale	964	964	825	825
Payments from governments or public authorities	174,546	174,546	177,250	177,250
	<u>233,847</u>	<u>233,847</u>	<u>235,097</u>	<u>235,097</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising events	425	425	836	836

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Providing pre-school education	262,708	262,708	228,176	228,176
Support costs	2,490	2,490	2,322	2,322
	<u>265,198</u>	<u>265,198</u>	<u>230,498</u>	<u>230,498</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Providing pre-school education	262,708	—	262,708	228,176
Governance costs	—	2,490	2,490	2,322
	<u>262,708</u>	<u>2,490</u>	<u>265,198</u>	<u>230,498</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>4,978</u>	<u>6,637</u>

Fernlea Community Pre-School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

11. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,806</u>	<u>1,722</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	195,619	169,840
Social security costs	8,828	7,769
Employer contributions to pension plans	<u>2,931</u>	<u>2,504</u>
	<u>207,378</u>	<u>180,113</u>

The average head count of employees during the year was 11 (2021: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of production staff	10	9
Number of administrative staff	<u>1</u>	<u>1</u>
	<u>11</u>	<u>10</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. Trustee remuneration and expenses

Two trustees have been paid remuneration from employment with the charity. MJ Harris and MH Saunders received employment income totalling £49,736 (2021: £48,713). Company pension contributions were made on behalf these trustees of £320 (2021: £308).

14. Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 1 Sep 2021 and 31 Aug 2022	<u>92,457</u>	<u>92,457</u>
Depreciation		
At 1 Sep 2021	72,546	72,546
Charge for the year	<u>4,978</u>	<u>4,978</u>
At 31 Aug 2022	<u>77,524</u>	<u>77,524</u>
Carrying amount		
At 31 Aug 2022	<u>14,933</u>	<u>14,933</u>
At 31 Aug 2021	<u>19,911</u>	<u>19,911</u>

Fernlea Community Pre-School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

15. Stocks

	2022	2021
	£	£
Stock of uniform	<u>700</u>	<u>336</u>

16. Debtors

	2022	2021
	£	£
Trade debtors	10,130	3,709
Prepayments and accrued income	<u>1,095</u>	<u>940</u>
	<u>11,225</u>	<u>4,649</u>

17. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	12,077	5,018
Social security and other taxes	1,810	2,135
Other creditors - Pension	<u>245</u>	<u>242</u>
	<u>14,132</u>	<u>7,395</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,931 (2021: £2,504).

19. Analysis of charitable funds

Unrestricted funds

	At 1 Sep 2021	Income	Expenditure	At 31 Aug 2022
	£	£	£	£
General funds	<u>198,884</u>	<u>234,892</u>	<u>(265,198)</u>	<u>168,578</u>

	At 1 Sep 2020	Income	Expenditure	At 31 Aug 2021
	£	£	£	£
General funds	<u>192,312</u>	<u>237,070</u>	<u>(230,498)</u>	<u>198,884</u>

Fernlea Community Pre-School

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	14,933	14,933
Current assets	167,777	167,777
Creditors less than 1 year	(14,132)	(14,132)
Net assets	<u>168,578</u>	<u>168,578</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	19,911	19,911
Current assets	186,368	186,368
Creditors less than 1 year	(7,395)	(7,395)
Net assets	<u>198,884</u>	<u>198,884</u>

Fernlea Community Pre-School

Company Limited by Guarantee

Management Information

Year ended 31 August 2022

The following pages do not form part of the financial statements.

Fernlea Community Pre-School
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 August 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	100	–
Grants received under the covid job retention scheme	–	35
Other covid grants receivable	520	1,102
	<u>620</u>	<u>1,137</u>
Charitable activities		
Sale of goods/services as part of direct charitable activities	58,337	57,022
Income from uniform sale	964	825
Payments from governments or public authorities	174,546	177,250
	<u>233,847</u>	<u>235,097</u>
Other trading activities		
Fundraising events	425	836
	<u>425</u>	<u>836</u>
Total income	<u>234,892</u>	<u>237,070</u>
Expenditure		
Expenditure on charitable activities		
Purchases	10,636	8,689
Wages and salaries	195,619	169,840
Employer's NIC	8,828	7,769
Pension costs	2,931	2,504
Rent	16,754	17,292
Rates and water	761	349
Light and heat	2,447	1,457
Repairs and maintenance	8,980	4,066
Insurance	3,797	2,573
Legal and professional fees	1,872	1,788
Telephone	993	907
Other office costs	2,284	1,142
Depreciation	4,978	6,637
Other interest payable and similar charges	618	534
Staff welfare and training	517	1,689
Bank charges	1,074	1,061
Professional Subscriptions	1,145	1,376
Uniform	964	825
	<u>265,198</u>	<u>230,498</u>
Total expenditure	<u>265,198</u>	<u>230,498</u>



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Tue, 13th Dec 2022 13:51:25 GMT	MJ Harris - Signer (a254a06cc4efe5778e2b80d350edd9cc)

Audit history log

Date	Action
Tue, 13th Dec 2022 13:51:27 GMT	MJ Harris viewed the envelope. (86.16.133.249)
Tue, 13th Dec 2022 13:51:25 GMT	The envelope has been signed by all parties. (86.16.133.249)
Tue, 13th Dec 2022 13:51:25 GMT	MJ Harris signed the envelope. (86.16.133.249)
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Tue, 13th Dec 2022 12:56:46 GMT	Document emailed to fernleapreschool@gmail.com (18.130.38.208)
Tue, 13th Dec 2022 12:56:45 GMT	Sent the envelope to MJ Harris (fernleapreschool@gmail.com) for signing. (82.22.136.2)
Tue, 13th Dec 2022 12:55:41 GMT	Automatic reminders for this envelope have been set to occur every 7 days (82.22.136.2)
Tue, 13th Dec 2022 12:55:36 GMT	MJ Harris has been assigned to this envelope (82.22.136.2)
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