

**Taplejung Society UK**

**Charity No. 1152335**

**Trustees' Report and Unaudited Accounts**

**31 December 2022**

**Taplejung Society UK**  
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1152335**

##### **Principal Office**

4 Merton Road  
Basingstoke  
Hampshire  
RG21 5UA

##### **Trustees**

The following trustees served during the year:

B. Darnal  
D. Gurung  
N. Gyabu Lama  
J. Kambang Lingden  
N. Limbu Sabenheim  
J.P. Maden  
P. Maden  
J.P. Menyangbo  
K.R. Menyangbo  
S. Pandhak  
S. Tamling Limbu

##### **Accountants**

Asmita & Associates Ltd  
114-116 Plumstead High St  
London  
SE18 1SJ

#### **OBJECTIVES AND ACTIVITIES**

Taplejung Society UK (TSUK) was established in 2009. Mr Bijaya Lingden and Mrs Kopila Subba had taken special initiative in founding the Society and forming an ad hoc committee under the Chairmanship of Mr Khagendra Pathak in April 2009. The ad hoc committee conducted the first general convention of the society on 25 October 2009. Now the chairperson is reselected and trustees are added. Charity is also registered to UK charity commission. It has following objectives: To look after charity members' welfare and to conduct social and charitable works, to assist the local level charities in UK and Taplejung District in Nepal in its efforts towards economic and social progress and to maintain close relations with the Local and National level government bodies in the UK and extend similar relations with the government of Nepal.

Main activity carried out in the period was to make donation to the fire victims to the community in Nepal.

##### **Statement of trustees' responsibilities in relation to the financial statements**



**Taplejung Society UK**  
**Trustees Annual Report**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

B. Darnal  
Trustee



19 October 2023



**Independent Examiner's Report to the trustees of Taplejung Society UK**

I report to the trustees on my examination of the financial statements of Taplejung Society UK for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

LN Pandey  
ACA, M.Sc.  
Asmita & Associates Ltd  
114-116 Plumstead High St  
London

SE18 1SJ  
19 October 2023



**Taplejung Society UK**  
**Statement of Financial Activities**  
**for the year ended 31 December 2022**

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>				
Charitable activities	3	31,624	31,624	5,796
<b>Total</b>		<b>31,624</b>	<b>31,624</b>	<b>5,796</b>
<b>Expenditure on:</b>				
Charitable activities	4	6,869	6,869	6,060
Other	5	463	463	473
<b>Total</b>		<b>7,332</b>	<b>7,332</b>	<b>6,533</b>
Net gains on investments		-	-	-
<b>Net expenditure</b>	6	<b>24,292</b>	<b>24,292</b>	<b>(737)</b>
Transfers between funds		-	-	-
<b>Net expenditure before other gains/(losses)</b>		<b>24,292</b>	<b>24,292</b>	<b>(737)</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>24,292</b>	<b>24,292</b>	<b>(737)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		7,906	7,906	8,643
<b>Total funds carried forward</b>		<b>32,198</b>	<b>32,198</b>	<b>7,906</b>



**Taplejung Society UK**  
**Balance Sheet**  
**at 31 December 2022**

**Charity No. 1152335**

		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	8	<u>171</u>	<u>214</u>
		171	214
<b>Current assets</b>			
Cash at bank and in hand		<u>32,447</u>	<u>9,135</u>
		32,447	9,135
<b>Creditors: Amount falling due within one year</b>	9	<u>(420)</u>	<u>(1,443)</u>
		(420)	(1,443)
<b>Net current assets</b>		<u>32,027</u>	<u>7,692</u>
		32,027	7,692
<b>Total assets less current liabilities</b>		<u>32,198</u>	<u>7,906</u>
		32,198	7,906
<b>Net assets excluding pension asset or liability</b>		<u>32,198</u>	<u>7,906</u>
		32,198	7,906
<b>Total net assets</b>		<u>32,198</u>	<u>7,906</u>
		32,198	7,906
<b>The funds of the charity</b>			
Restricted funds	10		
Unrestricted funds	10		
General funds		<u>32,198</u>	<u>7,906</u>
		32,198	7,906
<b>Reserves</b>	10		
<b>Total funds</b>		<u>32,198</u>	<u>7,906</u>
		32,198	7,906

Approved by the trustees on 19 October 2023

And signed on their behalf by:

B. Darnal

Trustee

19 October 2023





for the year ended 31 December 2022

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.



**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.



**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.



2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Charitable activities	5,796	5,796
<b>Total</b>	<b>5,796</b>	<b>5,796</b>
Expenditure on:		
Charitable activities	5,796	6,060
Other	473	473
<b>Total</b>	<b>6,533</b>	<b>6,533</b>
<b>Net income</b>	<b>(737)</b>	<b>(737)</b>
Net income before other gains/(losses)	(737)	(737)
Other gains and losses:		
Net movement in funds	(737)	(737)
Reconciliation of funds:		
Total funds brought forward	8,643	8,643
<b>Total funds carried forward</b>	<b>7,906</b>	<b>7,906</b>

3 Income from charitable activities

	Unrestricted £	Total 2022 £	Total 2021 £
Charitable Donations	31,624	31,624	5,796
	<b>31,624</b>	<b>31,624</b>	<b>5,796</b>

4 Expenditure on charitable activities

	Unrestricted £	Total 2022 £	Total 2021 £
<i>Expenditure on charitable activities</i>			
Charitable event expenses	5,406	5,406	-
Charitable donations	1,463	1,463	6,060
Governance costs			
	<b>6,869</b>	<b>6,060</b>	<b>6,060</b>



5 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	43	43	53
Legal and professional costs	420	420	420
	<u>463</u>	<u>463</u>	<u>473</u>

6 Net expenditure before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	43	53

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	£	£
<b>Cost or revaluation</b>		
At 1 January 2022	651	651
At 31 December 2022	<u>651</u>	<u>651</u>
<b>Depreciation and impairment</b>		
At 1 January 2022	437	437
Depreciation charge for the year	43	43
At 31 December 2022	<u>171</u>	<u>171</u>
<b>Net book values</b>		
At 31 December 2022	<u>171</u>	<u>171</u>
At 31 December 2021	<u>214</u>	<u>214</u>

9 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other creditors	-	1,023
Accruals	420	420
	<u>420</u>	<u>1,443</u>



10 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	7,906	31,624	(7,332)	32,198
<b>Total funds</b>	<b>7,906</b>	<b>31,624</b>	<b>(7,332)</b>	<b>32,198</b>

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	171	171
Net current assets	32,027	32,027
	<b>32,198</b>	<b>32,198</b>

12 Reconciliation of net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash and cash equivalents	9,135	23,312	32,447
	<b>9,135</b>	<b>23,312</b>	<b>32,447</b>
<b>Net debt</b>	<b>9,135</b>	<b>23,312</b>	<b>32,447</b>



**Taplejung Society UK**  
**Statement of Cash flows**  
**for the year ended 31 December 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net expenditure per Statement of Financial Activities	24,292	(737)
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	43	53
Increase in trade and other payables	(1,023)	-
<b>Net cash used in operating activities</b>	<u>23,312</u>	<u>(684)</u>
<b>Net cash from investing activities</b>	<u>-</u>	<u>-</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>	23,312	(684)
<b>Cash and cash equivalents at the beginning of the year</b>	9,135	9,819
<b>Cash and cash equivalents at the end of the year</b>	<u>32,447</u>	<u>9,135</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	32,447	9,135
	<u>32,447</u>	<u>9,135</u>



**Taplejung Society UK**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 December 2022**

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>			
Charitable activities			
Charitable donations	31,624	31,624	5,796
	<u>31,624</u>	<u>31,624</u>	<u>5,796</u>
<b>Total income and endowments</b>	<b>31,624</b>	<b>31,624</b>	<b>5,796</b>
<b>Expenditure on:</b>			
Charitable activities			
Charitable event expenses	5,406	5,406	-
Charitable donations made	1,463	1,463	6,090
	<u>6,869</u>	<u>6,869</u>	<u>6,090</u>
<b>Total of expenditure on charitable activities</b>	<b>6,869</b>	<b>6,869</b>	<b>6,090</b>
General administrative costs, including depreciation and amortisation			
Depreciation of	43	43	53
	<u>43</u>	<u>43</u>	<u>53</u>
Legal and professional costs			
Independent examination fees	420	420	420
	<u>420</u>	<u>420</u>	<u>420</u>
<b>Total of expenditure of other costs</b>	<b>463</b>	<b>463</b>	<b>473</b>
<b>Total expenditure</b>	<b>7,332</b>	<b>7,332</b>	<b>6,533</b>
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net expenditure</b>	<b>24,292</b>	<b>24,292</b>	<b>(737)</b>
<b>Net expenditure before other gains/(losses)</b>	<b>24,292</b>	<b>24,292</b>	<b>(737)</b>
Other Gains	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	<b>24,292</b>	<b>24,292</b>	<b>(737)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	7,906	7,906	8,643
	<u>7,906</u>	<u>7,906</u>	<u>8,643</u>
<b>Total funds carried forward</b>	<b>32,198</b>	<b>32,198</b>	<b>7,906</b>