

HEALTHWATCH RICHMOND LTD
COMPANY LIMITED BY GUARANTEE NO. 8382351
AND REGISTERED CHARITY NO. 1152333

TRUSTEES REPORT AND FINANCIAL STATEMENTS
1ST APRIL 2021 - 31ST MARCH 2022



CONTENTS

REPORT OF THE TRUSTEES OF HEALTHWATCH RICHMOND LTD.....	3
REFERENCE AND ADMINISTRATIVE DETAILS.....	3
STRUCTURE, GOVERNANCE AND MANAGEMENT	4
PUBLIC BENEFIT.....	6
ACHIEVEMENTS FROM 2020-2021.....	6
PLANS, CHALLENGES AND OPPORTUNITIES FOR 2021/22	8
FINANCIAL REVIEW	9
STATEMENT OF TRUSTEES' RESPONSIBILITIES.....	10
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HEALTHWATCH RICHMOND LTD (COMPANY LIMITED BY GUARANTEE NO. 8382351) FOR THE YEAR ENDED 31 MARCH 2022	11
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2022	12
BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2022	13
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022	14

REPORT OF THE TRUSTEES OF HEALTHWATCH RICHMOND LTD

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the accounting period ended 31st March 2022. The Trustees have adopted the provisions of the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 in preparing the annual report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEES/DIRECTORS OF THE CHARITY & COMPANY

John Anderson	(Chair)
Julie Risley	(Healthwatch Operational Committee Chair)
Sian Rees	(Audit Committee Chair)
Anne Marimuthu	(Treasurer)
Holly Cameron	
James Hunt	
Robin Jowit OBE	
Emma Maun	
Dugald Millar	
John Wright	
Rishi Chopra	(from January 2022)
Lynda Crellin	(from April 2022)

CHIEF OFFICER

Michael Derry

ACCOUNTANT

Community Action Sutton, Granfers Centre, 73-79 Oakhill Road, Sutton, SM1 3AA

INDEPENDENT EXAMINER

Mr Paul Ross, FCA

BANKERS

Current Account: Unity Trust Bank plc: Four Brindleyplace, Birmingham, B1 2JB

Deposit Account: Scottish Widows, PO Box 883, LEEDS, LS1 9TY

REGISTERED OFFICE

82 Hampton Road, Twickenham, TW2 5QS

COMPANY NUMBER: 8382351

CHARITY NUMBER: 1152333

REGISTERED AS RICHMOND HEALTH VOICES UNTIL NOVEMBER 2020

REGISTERED AS HEALTHWATCH RICHMOND LTD FROM NOVEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

Healthwatch Richmond LTD is a company limited by guarantee governed by Articles of Association that were signed on 30th January 2013. It was registered with the Charity Commission on 7th June 2013 and changed its name to Healthwatch Richmond LTD at its AGM on November 26th 2020. Its membership is open to persons aged over 18 and corporate bodies who support the organisation's aims and objects.

ORGANISATIONAL STRUCTURE

As a registered charity and company, Healthwatch Richmond LTD is governed by a Board of Trustees who are also the Company Directors. The Board of Trustees has up to 12 Trustees and meets at least 4 times a year. As well as overseeing the work of the organisation, Trustees are also active in the organisation's work through sitting on the decision-making bodies of key stakeholders.

The Board was supported by the Audit Committee:

THE AUDIT COMMITTEE is composed of Trustees with appropriate expertise who advise the Board on good financial, resource and risk management. It meets a minimum of 4 times a year to recommend a budget, advise on the production of Annual Accounts, oversee financial resources and review the management of risks. The Audit Committee may meet with the Accountant without the Chief Officer present.

HEALTHWATCH OPERATIONAL COMMITTEE. The Board also held an operational sub-group that advised on the delivery of the statutory Healthwatch functions and delivery of the related contract. This was dissolved, its non-Trustee members adopted as Trustees and its functions absorbed into the Board during the year.

Day to day management of the organisation is undertaken by the Chief Officer who is appointed by the Board. He attends all Board meetings and sub-committees at the discretion of the Board or invitation of the sub-committee's Chair and is a member of Board task groups.

TRUSTEES

Trustees are recruited through open recruitment with vacancies publicised through our communications and marketing. Particular consideration is given to ensuring an equal and fair process with the aim of creating a Board that is reflective of the community we serve. New Trustees and committee members are interviewed by a selection panel who make recommendations about appointments to the Board. Appointments are made by vote of the Board.

From time to time, we may co-opt non-trustee members as Trustees to the Board to fill vacancies where we feel this is appropriate and expedient or where we require specific skills or expertise.

TRUSTEE INDUCTION AND TRAINING

New Trustees are provided with a copy of the Articles of Association, introduced to staff and given information outlining their roles, responsibilities and obligations under company and charity law. To support them in their role, Trustees are invited to participate in training. All Trustees sign the Declaration of Interests before joining the Board and potential competing interests are actively managed. Training opportunities are regularly shared by correspondence. Trustees are supported in their roles by the officers of the Board and the Chief Officer and are encouraged to attend our wider volunteer training and support.

RISK MANAGEMENT

The risk management policy was reviewed in-year and adapted to give a better view of the impact of risks. The Risk Register is kept under review by the Chief Officer who reports to the Audit Committee on identified risks at least annually but also when there are significant changes in risk profile. Where risks are identified, measures are put in place to ensure that they are managed.

The Audit Committee reports on risks at least annually to the Board. Due to significant changes to risks over the past year, the risk Register was reviewed on a quarterly basis.

We maintain a Critical Incident Policy and Business Continuity Plan which was enacted prior to this reporting period and has enabled us to maintain our operations and effectiveness throughout the pandemic.

The Board of Healthwatch Richmond LTD is satisfied that the measures in place are adequate and appropriate to enable effective operations as well as the identification and management of risks facing the charity.

OBJECTIVES OF THE CHARITY

Healthwatch Richmond LTD is a registered charity with objects for the advancement of health and the relief of those in need by reason of youth, age, ill-health, disability or financial hardship by:

- Providing information and advice about health and social care
- Making the views and experiences of the public known to health and social care providers
- Enabling local people to have a say in the development and delivery of health and social care services by providing information, training and support
- Providing training and development of skills for volunteers and the wider community in scrutinizing, reviewing and monitoring local health care services.

These objects are aligned with the statutory basis of Local Healthwatch but allow Healthwatch Richmond LTD to undertake related activity outside of the statutory role. The Board reviews proposed activities both in pursuit of the statutory role and closely related work outside of our main Healthwatch contract, and decides which to pursue based on consideration of how well they help us to further our charitable objects and their fit with our strategy, risk and available resources.

PUBLIC BENEFIT

Our activities are open to anyone with an interest in health and social care in Richmond and we actively engaged over 100,000 over the year. 97,000 people visited our website, 59,471 people took actions related to their health as a result of our communications and around 2,000 people engaged with us directly through our projects, outreach, events or signposting work.

Our research and campaigning work lead to significant improvements in NHS care. Our work in NHS dentistry made a major contribution to raising the profile of the crisis in dentistry and ultimately was a significant factor in securing £50 million of additional funding for dentistry nationwide. Our signposting work saved local people an estimated £182,300 vs the cost of private care. In addition, we made major contributions to improving Long Covid services and Adult Social care.

ACHIEVEMENTS FROM 2020-2021

OUR YEAR IN FIGURES

Over the past year we have reached more people than ever before:

- 87,000 Guides to NHS, Care & Support were distributed to homes across Richmond
- 96,936 people visited our website (up by 23% on last year and the highest in the Healthwatch Network)
- 60,000 actions were taken by people as a result of our information, services and support
- 2,000 people engaged through our projects, outreach & events

HIGHLIGHTS FROM OUR WORK

We collected and reported experiences in real time from the community throughout the pandemic. This helped us to identify and quickly respond to emerging issues and to ensure that patient experience drove the pandemic response.

The impact of our work is reliant on staff in commissioner and provider organisations trusting the findings of our work and using them to make improvements. We are grateful to NHS & local authority colleagues for making significant improvements as a result of our work. It is important to note that improvements do not necessarily mean things were not good enough before and can often be about changing from providing good to providing outstanding services.

Some of the improvements that people will experience as a result of our work include:

- Long Covid support better meets patient needs as a result of our research and these outcomes are being rolled out across South West London as a result of our partnership with other Healthwatch.

"The report provides data and insights which the Richmond Post Covid Steering Group will use to inform the ongoing development of the Long Covid Services. We look forward to working closely with Healthwatch Richmond in this area."

Dr Annette Pautz, Richmond Post Covid Steering Group

- Adult Social Care Commissioning budgets will be better used as a result of our research into care at home and personal budgets.

- Public Health have commissioned us to help ensure that the best use is made of their prevention resources and that wider services reduce ill-health, inequality and demand on Social Care in 2022/23.
- Driving improvements in NHS Dentistry. Following our review of public experiences in 2020, we have campaigned for improved access. Ultimately NHS England provided an additional £50 million investment to improve capacity. Whilst this is clearly insufficient given the scale of the challenge, it would not have been achieved without our influence.

"The insight from Healthwatch Richmond and the wider network has been a vital part of making the £50 million investment in NHS Dentistry happen." **Healthwatch England**

"I pay tribute to Healthwatch Richmond's lobbying for bringing us to the point where we have the information to hand and can put pressure on NHS England and on Ministers. I thank Mike Derry for his work. The £50 million for NHS dentistry will offer just 350,000 appointments. Nine million children missed dental appointments in the year following the 1st lockdown." **Munira Wilson, MP for Twickenham**

SIGNPOSTING

We helped 377 people to access vital care and support via our signposting line (10% down from last year). Whilst the number of people contacting us is slightly lower, more people than ever found the support they needed in other ways including:

- 250+ people accessed support including vaccinations through our community events
- 87,000 guides to NHS Care & Support were distributed (same as last year)
- 96,900 people found information through our website (23% up on last year) of which almost 60,000 people took an action including:
 - 3,000 people booked or accessed Covid-19 vaccines through our website and communications
 - 4,150 people who found information about NHS Dentistry and 1,650 people who clicked links to access dentistry or information.

"I was in financial distress after my dentist appointment, and did not know if I could do anything about it. Without you, we wouldn't have known where to turn, so thank you very much for all your help and advice so far." **A local resident**

WORKING WITH OTHER ORGANISATIONS

The structure of the NHS is changing from what were typically borough based NHS organisations, to an Integrated Care System that covers South West London and includes NHS bodies and Local Authorities. This is a substantial change that sees a shift away from commissioning and towards collaboration as well as the need to engage with the system at borough, cross borough and South West London levels.

We have seats on the key Richmond focussed bodies and have agreed a collaborative arrangement to work with Healthwatch colleagues across South West London to coordinate our voice at a system wide level.

PLANS, CHALLENGES AND OPPORTUNITIES FOR 2021/22

STAKEHOLDERS

The shift in focus from Richmond to South West London will lead to changing demands on our time and changes in the relationships that we need to maintain to exert influence. This is very much a developing situation with guidance about how the new system will operate still emerging, new organisations starting up and changes in personnel across many of our stakeholders.

We have already adapted to this by joining relevant high level boards, agreeing an arrangement with colleagues across South West London and positioning ourselves as a key source of intelligence, expertise and a link to the community. As the new system emerges and matures, we will need to continue to adapt and be ready to change our approach to meet the developing demands of this change.

ECONOMIC

The future is uncertain with high inflation and its effects on our prices, our income and on the community that we serve directly. We are anticipating a reduction in our core contract and material inflationary pressures. We have diversified our income, taking on additional commissioned work now to build up significant reserves to enable us to manage what may be a period of relative financial difficulty over the coming years.

We have also begun to collect data about the financial status of our community to enable us to speak with authority in this area and ensure that the needs of our community are understood and met. Consideration will also need to be given to the viability of financial investment as a way of mitigating the impact of inflation.

SOCIAL

The way that people engage with organisations has changed as a result of the pandemic. This is evident in the changing patterns of people calling us (377, 10% down from last year), seeking support online (96.9k people, 23% up from last year) and engaging with us through outreach activities (600 people, 5% down, despite 42 Engagement sessions, an increase of 62% from last year).

We will adapt to this by offering more remote engagement opportunities, offering more online, paper and video opportunities. This may require a different approach to face to face engagement as well as investment in technology. Whilst this change has a demonstrable impact at the present time, it is unclear whether it is a temporary or long term change. We will keep our practices under constant review to ensure that we remain at the cutting edge of effectiveness and innovation.

FINANCIAL REVIEW

RESERVES POLICY

Healthwatch Richmond LTD's policy requires that a balance of not less than 3 nor more than 6 months of operating costs is held as reserves to manage cash flow, ensure business continuity and to cover the possible costs of wind-up of the organisation.

We had budgeted for a deficit in 2021/22. However, 10% higher than expected income as a result of unexpected additional commissioned activity led to a modest surplus at year end.

Whilst this leaves us ahead of budget for the year end, this will enable us to manage what we anticipate to be future costs and lower income over the medium term.

PRINCIPAL FUNDING SOURCES

Our principal income is a contract with the London Borough of Richmond upon Thames (LBRuT) worth £146,000 per annum which has been extended to March 2023. We anticipate a 10% reduction to this income from 2023 and then CPI linked increases from March 2023.

Additional material income was received from Richmond CCG to support additional Community engagement related to Covid-19 (£11,051), from Richmond CCG and the London Borough of Richmond upon Thames to support the production of the Guide to NHS Care and Support (£13,500).

EXPENDITURE OF FUNDS IN 2021-2022

Our small staff team is essential to the delivery of our success and their payroll costs are our largest single cost. This has remained stable for the period but includes a short void period followed by an increase of establishment by 1.0 Full Time Equivalent post which should see costs increase into 2022/23.

Our direct operational costs are usually our next largest area of expenditure and consist of many small items relating to the delivery of projects, communication and marketing, office rent and costs, financial, banking services and regulatory compliance costs, and the cost of insurance related to our activity. Our costs associated with face to face activity (travel, room hire, meeting costs and print) remain below budget but are recovering and those related to remote engagement (computer, IT, advertising and online services) are increasing.

Governance costs, which include the costs of holding Board meetings, running the charity, and making statutory filings, accounted for £600 of our total expenditure. A surplus is shown because a contingent liability (£2,100) that had been on the balance sheet expired due to time elapsed. Whilst Governance was always a minor cost, remote working and our revised structure reduced these substantially.

BANKING

Funds held by Healthwatch Richmond LTD are split between a current account and deposit account held with separate financial institutions to minimise financial risk. We keep options for improving financial returns under review.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of the result for that year.

In preparing these financial statements, the Trustees are required to:

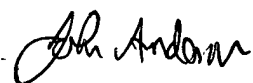
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- have due regard to public benefit guidance published by the Commission as required by section 17(5) of the Charities Act 2011;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Trustees is aware at the time the report is approved, there is no relevant audit information of which the charitable company's auditors are unaware; and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the Board on: 20/12/22

And signed on their behalf:



John Anderson

Chair of the Board of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HEALTHWATCH RICHMOND LTD (COMPANY LIMITED BY GUARANTEE NO. 8382351) FOR THE YEAR ENDED 31 MARCH 2022

I report on the accounts of the company for the year ended 31 March 2022, which are set out on pages 12 to 19.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The charity's Trustees consider that an audit is not required for this period under Part 16 of the 2006 Act and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and

to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP FRS102)have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

NAME: Mr Paul Ross *Paul Ross*

RELEVANT PROFESSIONAL QUALIFICATION OR BODY: The Institute of Chartered Accountants in England and Wales

ADDRESS: 18 Woodcock Dell Avenue, Kenton, Harrow, Middx, HA3 0NS

DATE: 19/12/2022

HEALTHWATCH RICHMOND LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2022

	<u>Notes</u>	<u>Restricted funds</u> £	<u>Unrestricted funds</u> £	<u>Total 2022</u> £	<u>Total 2021</u> £
Income from:					
Charitable activities	2	163,051	10,950	174,001	151,816
Investments		-	90	90	-
Total		<u>163,051</u>	<u>11,040</u>	<u>174,091</u>	<u>151,816</u>
Expenditure on:					
Charitable activities:					
Healthwatch Richmond	3	162,070	-	162,070	149,543
Other costs	4	-	(1,500)	(1,500)	600
Total		<u>162,070</u>	<u>(1,500)</u>	<u>160,570</u>	<u>150,143</u>
Net income/(expenditure)		981	12,540	13,521	1,673
Transfers between funds		-	-	-	-
Net movement in funds		<u>981</u>	<u>12,540</u>	<u>13,521</u>	<u>1,673</u>
Reconciliation of funds:					
Total funds brought forward		41,581	58,318	99,899	98,226
Total funds carried forward		<u>42,562</u>	<u>70,858</u>	<u>113,420</u>	<u>99,899</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources expended derive from continuing activities.

The notes and accounts on pages 12 to 18 form part of these financial statements.

HEALTHWATCH RICHMOND LTD

BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2022

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
Fixed assets			
Current assets			
Debtors	6	11,887	385
Cash at bank and in hand		224,399	149,848
		236,286	150,233
Creditors: amounts falling due within one year	7	(122,866)	(50,334)
Net current assets		113,420	99,899
Total assets less current liabilities		113,420	99,899
Funds			
Unrestricted funds	8	70,858	58,318
Restricted funds	9	42,562	41,581
Total funds carried forward		113,420	99,899

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102.

For the financial year ended 31st March 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the Trustees on

and signed on their behalf by:

Print Name: JOHN ANDERSON

Date: 20/12/22

Signed:



HEALTHWATCH RICHMOND LTD

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

1 Accounting policies

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Richmond Health Voices meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going Concern

The Trustees have considered a period of more than 12 months from the signing of these financial statements and are of the view that funding is sufficient for the Charity to continue its operations until at least this time. The Trustees therefore feel the Charity is a going concern and as such the financial statements have been prepared on this basis.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Expenditure is classified under the following activity headings:

- Cost of raising funds: Costs relating to tendering for grants.
- Expenditure on charitable activities: Costs incurred in undertaking activities to further the purposes of the charity and related support costs.
- Other expenditure: Any costs not included in other headings, including governance costs.

e) Fund structure

The funds held by the charity are either:

- Unrestricted funds are funds which can be used in accordance with the charitable objectives at the discretion of the trustees
- Restricted funds are funds which are used in accordance with the specific restrictions imposed by the donor.

HEALTHWATCH RICHMOND LTD

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

1 Accounting policies (continued)

f) Tangible fixed assets and depreciation

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Computer equipment - 33.33% on cost
Office furniture - 33.33% on cost

g) Debtors

Trade and Other Debtors are recognised at their settlement value. Prepayments are valued at the amount calculated as being prepaid.

h) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably. Creditors are recognised at their settlement value.

i) Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

j) Taxation

The charity is exempt from corporation tax on its charitable activities.

k) Pensions

The charity makes contributions into a defined contribution pension scheme on behalf of its employees. Contributions are recognised as expenditure when the charity incurs an obligation to pay these contributions.

2 Income from Charitable activities

	Restricted funds £	Unrestricted funds £	2022 £	2021 £
Grants				
London Borough of Richmond	146,000	-	146,000	146,000
RCCG Covid 19 Engagement Fund	3,551	7,500	11,051	
Healthwatch England	2,000		2,000	
RCVS Covid 19 DBS income	-		-	350
LBRuT Other - Signposting Directory	9,000		9,000	-
RCCG - Signposting Directory	4,500		4,500	
SWLSTGMHT	(2,000)		(2,000)	2,000
Others		3,450	3,450	3,466
	163,051	10,950	174,001	151,816

HEALTHWATCH RICHMOND LTD

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

3 Expenditure on charitable activities - Healthwatch Richmond

	Restricted funds £	Unrestricted funds £	<u>2022</u> £	<u>2021</u> £
Staff costs	119,880	-	119,880	108,625
Operational costs	42,190	-	42,190	40,918
Depreciation	-	-	-	-
	<u>162,070</u>	<u>-</u>	<u>162,070</u>	<u>149,543</u>

4 Expenditure on Other Costs

	Restricted funds	Unrestricted funds	<u>2022</u> £	<u>2021</u> £
Independent Examiners fees	-	600	600	600
Trustees expenses	-	(2,100)	(2,100)	-
	<u>-</u>	<u>(1,500)</u>	<u>(1,500)</u>	<u>600</u>

Trustee Expenses show as a positive figure because of a write back of unrealised contingent expenditure

5 Employee information

Analysis of staff costs:	<u>2022</u> £	<u>2021</u> £
Wages and salaries	109,631	99,309
Social security costs	5,711	4,970
Employer's Contribution to defined contribution pension schemes	4,539	4,346
	<u>119,881</u>	<u>108,625</u>

Average head counts for the year was:	<u>2022</u> No.	<u>2021</u> No.
Operational Staff	<u>4</u>	<u>4</u>

No employees received benefits (excluding employer pension schemes) of more than £60,000 (2020 - none).

HEALTHWATCH RICHMOND LTD

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

6 Debtors

	<u>2022</u>	<u>2021</u>
	£	£
Grant receipts outstanding		-
Other debtors	(2,000)	-
Accrued income	13,500	-
Prepayments	387	386
	<u>11,887</u>	<u>386</u>

7 Creditors: amounts falling due within one year

	<u>2022</u>	<u>2021</u>
	£	£
Trade creditors	220	6,343
Pension liability	551	435
Accrued expenses	17,794	4,396
		39,16
Deferred income	104,301	2
	<u>122,866</u>	<u>50,336</u>

8 Unrestricted funds

	At 1st <u>April</u> <u>2021</u> £	Incoming <u>resources</u> £	Outgoing <u>resources</u> £	At 31st <u>March</u> <u>2022</u> £
General	58,318	11,040	(1,500)	70,858
	<u>58,318</u>	<u>11,040</u>	<u>(1,500)</u>	<u>70,858</u>
Unrestricted funds - previous year	At 1st <u>April</u> <u>2020</u> £	Incoming <u>resources</u> £	Outgoing <u>resources</u> £	At 31st <u>March</u> <u>2021</u> £
General	58,752	166	600	58,318
	<u>58,752</u>	<u>166</u>	<u>600</u>	<u>58,318</u>

9	Restricted funds	At 1st <u>April 2021</u> £	Incoming <u>resources</u> £	Outgoing <u>resources</u> £	At 31st <u>March</u> <u>2022</u> £
		41,581	163,051	162,070	42,562

Restricted funds - previous year

At 1st <u>April 2020</u> £	Incoming <u>resources</u> £	Outgoing <u>resources</u> £	At 31st <u>March</u> <u>2021</u> £
39,474	151,650	149,543	41,581

Name of Fund

Restricted Funds

Description, nature and purposes of the fund

This fund consists of grant income received by Healthwatch Richmond and expenditure incurred to fulfil grant conditions and allowable under the grant terms.

10 Net assets split between funds

	Unrestricted <u>funds</u> £	Restrict ed <u>funds</u> £	<u>Total</u> £
Tangible fixed assets	-	-	-
Cash and bank and in hand	73,656	150,743	224,399
Other current assets	-	11,887	11,887
Current liabilities	(2,798)	(120,068)	(122,866)
	<u>70,858</u>	<u>42,562</u>	<u>113,420</u>

Net assets split between funds - previous year

	Unrestricted <u>funds</u> £	Restrict ed <u>funds</u> £	<u>Total</u> £
Tangible fixed assets	-	-	-
Cash and bank and in hand	60,626	89,222	149,848
Other current assets	-	386	385
Current liabilities	(2,308)	(48,026)	(50,334)
	<u>58,318</u>	<u>41,581</u>	<u>99,899</u>

11 Commitments under operating leases

At 31st March 2022, the Company had annual commitments under non-cancellable operating leases as set out below:

Operating leases which expire:	<u>2022</u>	<u>2021</u>
	£	£
Within one year	<u>4,196</u>	<u>4,196</u>

12 Limited liability

Healthwatch Richmond is a company limited by guarantee. The Articles of Association limit the liability of each of the members on winding up to £1.

13 Related party transactions

No trustees or persons connected with them received any emoluments in their role as Trustees (2019 - nil).