

REGISTERED COMPANY NUMBER: 08385640 (England and Wales)
REGISTERED CHARITY NUMBER: 1152313

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024
FOR
LOUGHBOROUGH COMMUNITY CENTRE

Andrew Thurburn & Co
Chartered Accountants
38 Tamworth Road
Croydon
Surrey
CR0 1XU

LOUGHBOROUGH COMMUNITY CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

	Page
Report of the Trustees	1 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16 to 17

LOUGHBOROUGH COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives and in planning activities and priorities for the year. The main objectives of the charity are to:

- a) Enrich the lives of the people on the Loughborough estate;
- b) Relieve poverty, distress and stress to people;
- c) Further the education of all age groups;
- d) Provide recreation and leisure time facilities in the interest of social welfare;
- e) Improve the conditions of life for people on the estate; and
- f) Provide management and delivery of services at the Max Roach Centre with the aim of improving access, education, training, inclusiveness and quality of play opportunities for children 0-19 and their families.

LOUGHBOROUGH COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Charitable activities during the year under review saw a reduction in income. Despite the very welcomed financial support provided by the Impact on Urban Health, the funding needs for our core projects are yet to be secured on a long-term basis. Some tough decisions have been made to ensure the sustainability of our organisation, significantly reducing non-essential projects and activities. These measures enabled us to focus on business development, strategy and fundraising. The funding landscape since the pandemic has swiftly evolved as we navigate the increase of operational costs and inflation. We continue to aspire to connect with new and existing funders to fund and support the development of our vital core activities. Overall, expenditure increased on the previous year, but the year ended with a satisfactory small surplus.

The main source of funding is the core funding investment from Impact on Urban Health.

Other funders include:

- " Lambeth Council
- " The Childhood Trust
- " Department for Education
- " Mayor's Fund for London
- " The Ubele Initiative

A small income is generated from regular hires of the centre around our service delivery and donations.

We contribute to this annual report with a deep sense of gratitude, pride, and optimism for the future of our community at Loughborough Community Centre (LCC) at Max Roach. Our dedicated workforce continues to adapt to meet the evolving needs of the community, especially in the face of the challenges posed by the ongoing cost-of-living crisis. Many of our team members have personal experience with the very issues our community faces, and their contributions have been vital in enabling us to go beyond our core activities, offering a supportive and dependable response to the increasing needs of our most vulnerable members.

We are eternally grateful for the many letters and messages of support received from parents, local partners and our local MP Helen Hayes who have thanked us for our work supporting children, young people and families in Brixton. It is a true testament to our frontline team.

Through the leadership of our Director, Candice James BEM, recipient of the British Empire Medal in the prestigious Queen's Birthday Honours List 2022, the work of LCC continues to thrive. Recent milestones include the privilege of meeting Prime Minister Keir Starmer at the Youth Sector Reception, as well as engaging with Diane Abbott and Lord Woolley at the AGM for the Race Equalities in Education All-Party Parliamentary Group. These opportunities reflect the growing impact of our initiatives, a demonstration of positive community leadership, the team and our organisational commitment to an integrated and holistic approach to working with children, young people and their families in Brixton.

We are driven by our ongoing curiosity and commitment to understanding our local community and our role within it as a voluntary organisation. The investment from Impact on Urban Health provides us with a crucial opportunity to reflect on our journey so far and to establish a lasting, impactful legacy focused on health and wellbeing for the future. We are deeply grateful to our research, development, and consultancy partners-including Cranfield Trust, The Ubele Initiative, Miranda Keast, Bud Leadership, Hassun Elzafar, Maheer Khan, and Pen Green Research Base-whose close collaboration has been instrumental in helping us realize our full potential.

Introduction

Based at the Max Roach Centre in Brixton, the LCC was established in 1981 by local Loughborough Estate tenants as a positive outcome to the Brixton riots. The charity sets out to help improve the lives of residents from the communities of Lambeth and the surrounding areas, providing a range of activities to help alleviate the effects of poverty for families from the most deprived wards in Lambeth (Brixton North and Coldharbour) and support disadvantaged local children, young people and residents living in poverty through engagement in meaningful activities. Over the past 43 years the LCC has become a beacon of hope in the community, with a consistent presence in the local area. It is guided by its core values to Listen, Collaborate and Create, an acronym of the Loughborough Community Centre (LCC).

LOUGHBOROUGH COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

The charity is managed by a Board of Trustees representative of our local community. Extra effort is placed on recruiting from local talent, lived in experience and the development of people within our community. The internal team is growing and now consists of 16 positions. The centre's success and longevity owes so much to the sheer determination and commitment of our adaptive, autonomous, and knowledgeable body of staff and volunteers. We remain dedicated to creating a clear pathway to employment for local residents, ensuring access to opportunities that support long-term career development, community and organisational growth.

Our Services

Rosebuds Preschool (2-5yrs)

Ofsted rated Good, early years play-based provision for learning opportunities and support for young children, Monday - Friday during term time between 9.00am - 3.00pm. Thanks to our amazing garden and vegetable patches, we have a real focus on Outdoor Learning and Natural Thinking. Places are prioritised for funded 2-year-olds and children eligible for pupil premium.

Holiday & Play Project (0-13yrs)

Play is at the core of our activities and must be free to access.

Our award-winning Holiday Play Project provides free enrichment opportunities for children from birth -13 years to access learning, leisure and play activities throughout the school holidays. The Summer of Play continues to be our most popular programme for families, with the capacity for 75 children at each session across the whole centre, the offer includes skill-based activities, sport, drama, art, gardening and music.

Participation in the Evening Standard Life / Comic Relief: On the Breadline campaign resulted in a year-long extension of our after-school programme from March 2023 to March 2024. This initiative, aimed at supporting families affected by the cost-of-living crisis, focuses on increasing access to nutritious meals, engaging activities, and early intervention support for those in need.

Family Support

A designated family support worker, supports and delivers activities that provide emotional, practical and peer to peer support for families at the centre, including: Dads' Time and the Thriving Mums project. Many of our families are disproportionately impacted by the cost-of-living crisis. Building on the findings of our Family Support Report (2022), we are proactively seeking new partnerships and fundraising opportunities to expand our family support activities. Our goal is to enhance services for children, young people, and their families by increasing access to play, nutritious food, and essential resources at the centre, addressing the growing needs within our community.

The Children's Festival with funding from the National Lottery enabled us to pay tribute to the pertinent anniversary of Windrush 75, again with the support of the Flying Seagulls and other community partners including; Book Love with Author Kandace Chimbiri, Home Start, Lambeth Libraries, Public Health and Wellbeing Bus. This event was a highlight on the LCC events calendar a momentous moment for the whole Max Roach community to come to life with joy despite the doom of the cost-of-living crisis in celebration, education and commemoration of the heritage of the Windrush generation. The festival has been rebranded as: The Max Roach Windrush Children's Festival. Parent quote (2023): "It was a fantastic way of seeing the community get together".

In National Apprenticeship week, we facilitated our first Careers Fair with ten corporate partner organisations and three local schools. All came together for the opportunity to share space at Max Roach for a day of training and employment advice and guidance. A new contact with DWP Lambeth was established, who promoted our event across their southern offices and added it to their Apprenticeship Week outreach offer. The fair saw participation from 60 young people, parents, and local residents, further strengthening our community connections and support for future career, training and employment opportunities.

Relationships are our Asset

At its core, the LCC at Max Roach is a nurturing intergenerational community hub that builds lasting relationships with local families through deep meaningful connections, engagement and activities. Now situated in the Lambeth ward of Brixton North, the demographic profile of the local area has changed considerably over the years, yet our operation remains situated in an area of low socio-economic status and above average levels of violence. The LCC has continued to be a united community pillar for local people, especially those with the greatest need.

Focus on Health and Wellbeing

LOUGHBOROUGH COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

With the support of Impact on Urban Health, we are shifting our focus towards health and wellbeing in a socially prescriptive approach. This transition has opened new opportunities and enhanced our ability to gather impactful data.

The latest census data (Lambeth, 2022), places our locality at the highest rate of domestic violence, homelessness and housing disrepair. Our community at the centre is predominantly Black and/or from racial minoritised groups. Many families are living in significant poverty with physical and mental health problems, housing needs, domestic abuse, debt, inequality and language difficulties.

Our participation data indicates:

55% Boys vs 44% Girls

1% Unspecified

87% of families are Lambeth residents.

Other boroughs that our families reside in include: Southwark (5%), Wandsworth (3%), Croydon (1%) Westminster (1%), Lewisham (1%) and Other (2%).

70% of families are eligible for free school meals.

Ethnicity

58% Black African / Caribbean

18% Mixed Black / White / Other mixed

21% White British / White Other

3% Other

Additional Needs

36% Additional needs disclosed at registration of which;

41% Communication and Language

22% Learning Difficulties

22% Autism

15% Other including; hearing and visual impairments, physical disabilities and multi-sensory.

We acknowledge this is an underrepresentation as disclosure of this information is optional.

Overall, in 23/24, 674 children from 596 families accessed our activities, approximately a 17% increase in participation from the previous year. With the support of Salesforce, the organisational database has been improved to help us capture engagement and participation.

Impact Report

We are confident that our practice at LCC makes a difference to the lives of children, young people and their families. Building upon our first published impact report (2023), impact and evaluation continued with the support of Consultant Miranda Keast, who commenced with the development of our Theory of Change at LCC at Max Roach to help further our knowledge and understanding of what and how we measure our impact. As we develop our practice, we will use our data as the evidence base to demonstrate the true impact and legacy of our community work. Themes from our outcomes include: new skills, build confidence, have fun, make friends, access to peer and professional support and parents have peace of mind.

A full impact report (2023/2024) has been published.

A Community of Partners

This work couldn't be done alone. A collective of local, regional and national partners support us to make #communitymagic.

We were selected as the host community partner for the Lambeth Hub as part of the Runnymede Trust and New Economics Foundation (NEF) national initiative, Power 2 Prosper. This initiative moves beyond short-term, individualised solutions to advocate for a reimagined economy that ensures financial security and a decent standard of living for all.

LOUGHBOROUGH COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2024

We are thankful for the 397 volunteers that supported our activities during the year. Our volunteers are a diverse group of individuals including local residents, young people, parents and corporate teams. Corporate teams have included: Alteryx, Wellcome Trust, Citi Bank, BlackRock and Accenture.

Partners and supporters of LCC at Max Roach

Impact on Urban Health, Guys and St Thomas Trust, Lambeth Council, The Childhood Trust, The Ubele Initiative, Business Under Development (BUD) Leadership, Kitchen Social, Mayors Fund for London, Cranfield Trust, The Felix Trust, Department for Education, Pen Green Centre for Children and their Families, Wellcome Trust, Runneymede Trust, New economics Foundation, Jamaica National Money, Chelsea Chamber Choir, RCP, Street Games London, Eli Hub, Champions 4 Change, Uber, Walcot Foundation, Incredible Edible Lambeth, Truly Giving, Little Dish, Ecosystem Coldharbour, Thrive Tribe, The Flying Seagulls, Salesforce, Progress, Black Food Fund, Citi Bank, Home Start Lambeth, Door Step Library, Citizens UK, Parents and Children Together Southwark, London Play, South London and Maudsley NHS Foundation Trust, Evelina London Children's Hospital, Mom Books, London Youth, Myatt's Field Park Project, Young Mums Support Network, The Grove Adventure, Keltbray, Playground, Alteryx, Young Titans, Mace, Happy Drums, Sunshine International Arts, Lambeth College, Accenture, Maclaren, Wates, The Voice, Metropolitan Police, Prince Trust, MI Skills Development Centre, The Skills Centre, The Voice Newspaper, JN Bank, Tots Stars Sport, Kids Can Kick and Early Years Alliance

FINANCIAL REVIEW

Reserves policy

The charity had closing free reserves of £121,809 at 31 March 2024. It is the policy of the trustees to hold free reserves to enable the running costs of the charity to be met for a period of 6 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charitable company was incorporated as a company limited by guarantee, as defined by the Companies Act 2006, on 1 February 2013. On 6 June 2013 it was registered with the Charity Commission, taking over the assets of the previous unincorporated charity of the same name (charity number 287995) which was dissolved on 10 March 2014.

Organisational structure

Loughborough Community Centre is run by a management committee which constitute the Board of Trustees.

The charity has no connected charities or companies.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08385640 (England and Wales)

Registered Charity number

1152313

Registered office

Max Roach One O'clock Club
Wiltshire Road
London
SW9 7NE

Trustees

Ms M Denis
Ms M Naicker
Ms K Evans
Ms R A Sunter (resigned 21.11.23)
Ms N Ivey
Ms T Lavender
J W J Roome

LOUGHBOROUGH COMMUNITY CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Andrew Thurburn & Co
Chartered Accountants
38 Tamworth Road
Croydon
Surrey
CR0 1XU

Approved by order of the board of trustees on 12 Nov 2024 and signed on its behalf by:



.....
J W J Roome - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LOUGHBOROUGH COMMUNITY CENTRE**

Independent examiner's report to the trustees of Loughborough Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Thurnburn FCA

Andrew Thurnburn & Co
Chartered Accountants
38 Tamworth Road
Croydon
Surrey
CR0 1XU

Date: 12/11/24

LOUGHBOROUGH COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,310	7,141	13,451	30,081
Charitable activities					
General		141,505	194,409	335,914	394,272
Other trading activities	2	23,987	589	24,576	7,597
Investment income	3	<u>19</u>	<u>-</u>	<u>19</u>	<u>5</u>
Total		<u>171,821</u>	<u>202,139</u>	<u>373,960</u>	<u>431,955</u>
EXPENDITURE ON					
Charitable activities					
General		245,929	165,500	411,429	327,104
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,260</u>
Total		<u>245,929</u>	<u>165,500</u>	<u>411,429</u>	<u>328,364</u>
NET INCOME/(EXPENDITURE)		(74,108)	36,639	(37,469)	103,591
RECONCILIATION OF FUNDS					
Total funds brought forward		195,917	76,000	271,917	168,326
TOTAL FUNDS CARRIED FORWARD		<u>121,809</u>	<u>112,639</u>	<u>234,448</u>	<u>271,917</u>

The notes form part of these financial statements

LOUGHBOROUGH COMMUNITY CENTRE

**BALANCE SHEET
31ST MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	7	16,521	-	16,521	4,179
Cash at bank and in hand		<u>114,817</u>	<u>112,639</u>	<u>227,456</u>	<u>270,130</u>
		131,338	112,639	243,977	274,309
CREDITORS					
Amounts falling due within one year	8	(9,529)	-	(9,529)	(2,392)
NET CURRENT ASSETS					
		<u>121,809</u>	<u>112,639</u>	<u>234,448</u>	<u>271,917</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>121,809</u>	<u>112,639</u>	<u>234,448</u>	<u>271,917</u>
NET ASSETS					
		<u>121,809</u>	<u>112,639</u>	<u>234,448</u>	<u>271,917</u>
FUNDS					
Unrestricted funds	9			121,809	195,917
Restricted funds				<u>112,639</u>	<u>76,000</u>
TOTAL FUNDS					
				<u>234,448</u>	<u>271,917</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 April 2024 and were signed on its behalf by:



.....
J W J Roome - Trustee

The notes form part of these financial statements

LOUGHBOROUGH COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted general funds can be used in accordance with the charitable objectives at the discretion of the trustees. Unrestricted designated funds are unrestricted funds set aside by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Centre and pitch hire	19,176	5,195
Sundry income	<u>5,400</u>	<u>2,402</u>
	<u>24,576</u>	<u>7,597</u>

LOUGHBOROUGH COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>19</u>	<u>5</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

	2024	2023
	£	£
Trustees' expenses	<u>340</u>	<u>360</u>

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>11</u>	<u>9</u>
Charitable activities		

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,082	13,999	30,081
Charitable activities			
General	174,200	220,072	394,272
Other trading activities	6,817	780	7,597
Investment income	<u>5</u>	<u>-</u>	<u>5</u>
Total	<u>197,104</u>	<u>234,851</u>	<u>431,955</u>
EXPENDITURE ON			
Charitable activities			
General	105,434	221,670	327,104
Other	<u>40</u>	<u>1,220</u>	<u>1,260</u>
Total	<u>105,474</u>	<u>222,890</u>	<u>328,364</u>
NET INCOME	91,629	11,962	103,591
RECONCILIATION OF FUNDS			
Total funds brought forward	104,287	64,039	168,326

LOUGHBOROUGH COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>195,917</u>	<u>76,000</u>	<u>271,917</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	16,521	579
Prepayments and accrued income	-	3,600
	<u>16,521</u>	<u>4,179</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	7,807	1,193
Other creditors	457	59
Accrued expenses	<u>1,265</u>	<u>1,140</u>
	<u>9,529</u>	<u>2,392</u>

9. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	195,917	(74,108)	121,809
Restricted funds			
Holiday Play Project	3,500	9,115	12,615
Preschool	35,000	41,958	76,958
After School	<u>37,500</u>	<u>(14,434)</u>	<u>23,066</u>
	<u>76,000</u>	<u>36,639</u>	<u>112,639</u>
TOTAL FUNDS	<u>271,917</u>	<u>(37,469)</u>	<u>234,448</u>

LOUGHBOROUGH COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,821	(245,929)	(74,108)
Restricted funds			
Holiday Play Project	39,730	(30,615)	9,115
Family Support	25,001	(25,001)	-
Preschool	127,408	(85,450)	41,958
After School	-	(14,434)	(14,434)
Events/Festivals	10,000	(10,000)	-
	<u>202,139</u>	<u>(165,500)</u>	<u>36,639</u>
TOTAL FUNDS	<u>373,960</u>	<u>(411,429)</u>	<u>(37,469)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	104,287	91,630	195,917
Restricted funds			
Holiday Play Project	2,946	554	3,500
Biteback Urban Health	500	(500)	-
Family Support	37,280	(37,280)	-
Preschool	23,313	11,687	35,000
After School	-	37,500	37,500
	<u>64,039</u>	<u>11,961</u>	<u>76,000</u>
TOTAL FUNDS	<u>168,326</u>	<u>103,591</u>	<u>271,917</u>

LOUGHBOROUGH COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	197,104	(105,474)	91,630
Restricted funds			
Holiday Play Project	28,538	(27,984)	554
Biteback Urban Health	-	(500)	(500)
Family Support	50,778	(88,058)	(37,280)
Preschool	101,635	(89,948)	11,687
After School	50,000	(12,500)	37,500
Events/Festivals	3,900	(3,900)	-
	<u>234,851</u>	<u>(222,890)</u>	<u>11,961</u>
TOTAL FUNDS	<u>431,955</u>	<u>(328,364)</u>	<u>103,591</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	104,287	17,522	121,809
Restricted funds			
Holiday Play Project	2,946	9,669	12,615
Biteback Urban Health	500	(500)	-
Family Support	37,280	(37,280)	-
Preschool	23,313	53,645	76,958
After School	-	23,066	23,066
	<u>64,039</u>	<u>48,600</u>	<u>112,639</u>
TOTAL FUNDS	<u>168,326</u>	<u>66,122</u>	<u>234,448</u>

LOUGHBOROUGH COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	368,925	(351,403)	17,522
Restricted funds			
Holiday Play Project	68,268	(58,599)	9,669
Biteback Urban Health	-	(500)	(500)
Family Support	75,779	(113,059)	(37,280)
Preschool	229,043	(175,398)	53,645
After School	50,000	(26,934)	23,066
Events/Festivals	<u>13,900</u>	<u>(13,900)</u>	<u>-</u>
	<u>436,990</u>	<u>(388,390)</u>	<u>48,600</u>
TOTAL FUNDS	<u><u>805,915</u></u>	<u><u>(739,793)</u></u>	<u><u>66,122</u></u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

11. TRANSFER BETWEEN FUNDS

At the end of the previous year the trustees transferred £45,000 of the Unrestricted funds to Designated reserves for expenditure on the following after the year end:

Maintenance	£25,000
IT Equipment	£14,000
Staffing cost	£6,000

During the year under review £31,130 of this was spent leaving the balance available at the year end of £13,870 principally for maintenance.

The Unrestricted funds at 31 March 2024 therefore consist of:

General fund	107,939
Designated fund	13,870

	<u><u>£121,809</u></u>

LOUGHBOROUGH COMMUNITY CENTRE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Charitable activities	2	2
Donations and legacies	2,310	1,654
APG Income	641	-
Preschool fees	5,973	19,997
Donated services and facilities	<u>4,525</u>	<u>8,428</u>
	13,451	30,081
Other trading activities		
Centre and pitch hire	19,176	5,195
Sundry income	<u>5,400</u>	<u>2,402</u>
	24,576	7,597
Investment income		
Deposit account interest	19	5
Charitable activities		
Grants	<u>335,914</u>	<u>394,272</u>
Total incoming resources	373,960	431,955
EXPENDITURE		
Charitable activities		
Trustees' expenses	340	360
Salaries	243,878	159,828
Social security	14,195	12,967
Pension contributions	4,697	3,947
Activities and events	45,166	31,463
Materials and equipment	<u>16,824</u>	<u>6,109</u>
	325,100	214,674
Support costs		
Management		
Cleaning		
Telephone	1,070	611
General office expenses	1,660	1,438
Advertising	-	606
Staff recruitment & cover	691	1,524
Staff wellbeing	723	5,442
Travel and subsistence	2,874	4,163
Volunteers' expenses	883	255
Health and safety	118	1,260
IT costs and website	303	570
	<u>6,913</u>	<u>4,230</u>
	15,235	20,099

This page does not form part of the statutory financial statements

LOUGHBOROUGH COMMUNITY CENTRE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	2024 £	2023 £
Management Finance		
Insurance	740	720
Bank charges	<u>170</u>	<u>180</u>
	910	900
Other		
Repairs and utilities	2,315	870
Garden maintenance	8,635	25,412
Training	2,406	1,403
Memberships	762	4,792
Postage and stationery	2,340	2,618
Sundries	-	40
Building maintenance	<u>18,092</u>	<u>14,744</u>
	34,550	49,879
Governance costs		
Consultancy		
Accountancy fees	28,951	39,550
Other professional services	3,533	3,262
	<u>3,150</u>	<u>-</u>
	<u>35,634</u>	<u>42,812</u>
Total resources expended	<u>411,429</u>	<u>328,364</u>
Net (expenditure)/income	<u><u>(37,469)</u></u>	<u><u>103,591</u></u>

This page does not form part of the statutory financial statements