

REGISTERED COMPANY NUMBER: 08385640 (England and Wales)
REGISTERED CHARITY NUMBER: 1152313

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
FOR
LOUGHBOROUGH COMMUNITY CENTRE

Andrew Thurburn & Co
Chartered Accountants
38 Tamworth Road
Croydon
Surrey
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LOUGHBOROUGH COMMUNITY CENTRE

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FOR THE YEAR ENDED 31ST MARCH 2023**

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LOUGHBOROUGH COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when reviewing the Loughborough Community Centre's (LCC) aims and objectives and in planning activities and priorities for the year. The main objectives of the charity are to:

- a) Enrich the lives of the people on the Loughborough estate;
- b) Relieve poverty, distress and stress to people;
- c) Further the education of all age groups;
- d) Provide recreation and leisure time facilities in the interest of social welfare;
- e) Improve the conditions of life for people on the estate; and
- f) Provide management and delivery of services at the Max Roach Centre with the aim of improving access, education, training, inclusiveness and quality of play opportunities for children 0-19 and their families.

LOUGHBOROUGH COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year under review saw a significant increase in income due to the security of core funding. Despite this very welcomed financial support provided by the impact on Urban Health, the funding needs for our core activities are yet to be secured on a long-term basis. Some tough decisions have been made to ensure the sustainability of our organisation, significantly reducing non-essential projects and activities. These measures enabled focus on business development, strategy and fundraising. The funding landscape since the pandemic has swiftly evolved as we navigate the increase of operational costs and inflation. We aspire to connect with new and existing funders to fund and support the development of our vital core activities. Overall, expenditure increased on the previous year but the year ended with a satisfactory surplus.

The main source of funding is the core funding investment from Impact on Urban Health.

Other funders include:

- Lambeth Council
- The Childhood Trust
- Department for Education
- Mayors Fund for London
- The Ubele Initiative
- Citizens UK.

A small income is generated from regular hires of the centre around our service delivery and donations.

We contribute to this annual report from a position of gratitude, pride and optimism for the future of our community at LCC at Max Roach. Our workforce stepped in and up during the height of the pandemic and have consistently adapted for the needs of the community throughout the challenges presented by the pandemic and now the cost-of-living crisis. Each has played a significant part in helping us deliver above and beyond our core offer of activities to provide a supportive and reliable response to the accumulating needs faced by our vulnerable community.

We are eternally grateful for the many letters and messages of support received from parents, local partners and the Royal family who thanked us for our work supporting children, young people and families in Brixton. It is an honour and acknowledgement to our team who went way beyond the call of duty despite their personal and the professional challenges that came from the pandemic.

We were delighted for our long-standing dynamo Director, Candice James BEM, who was awarded with a British Empire Medal within the Ultimate Queen's Birthday Honours List 2022. This is a testament to her leadership, the team and our organisational commitment to an integrated and holistic approach to working with children, young people and their families in Brixton.

We continue to be motivated and curious about our local community and our place within it. Investment from the Impact on Urban Health gives us the vital opportunity to reflect upon our past and to build a bold legacy for the community in the future. We are appreciative to our research, development and consultancy partners including Cranfield Trust, Clearview Research, Bud Leadership and Pen Green Research Base, all of whom have worked closely with us to help unlock our true potential.

Introduction

Based at the Max Roach Centre in Brixton, the LCC was established in 1981 by local Loughborough Estate tenants as a positive outcome to the Brixton riots. The charity sets out to help improve the lives of residents from the communities of Lambeth and the surrounding areas, providing a range of activities to help alleviate the effects of poverty for families from the most deprived wards in Lambeth (Brixton North and Coldharbour) and support disadvantaged local children, young people and residents living in poverty through engagement in meaningful activities. Over the past 40 years the LCC has become a beacon of hope in the community, with a consistent presence in the local area. It is guided by its core values to Listen, Collaborate and Create, an acronym of the Loughborough Community Centre (LCC).

A Local Workforce

The charity is managed by a Board of Trustees representative of our local community. Extra effort is placed on recruiting from local talent, lived in experience and the development of people within our community. The team is growing and now consists of 13 employees. The Centre's success and longevity owes so much to the sheer determination and commitment of our adaptive, autonomous, and knowledgeable body of staff and volunteers.

LOUGHBOROUGH COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

Our Services

Rosebuds Preschool (2-5yrs)

Play-based learning opportunities and support for young children, Monday - Friday during term time between 9.00am - 3.00pm. Thanks to our amazing garden and vegetable patches, we have a real focus on Outdoor Learning and Natural Thinking. Places are prioritized for funded 2-year-olds and children eligible for pupil premium.

Holiday & Play Project (0-13yrs)

We believe that play must be at the core of our activities and be free to access. Our award-winning Holiday Play Project provides free enrichment opportunities for children from birth -13 years to access learning, leisure and play activities throughout the school holidays. The Summer of Play continues to be our most popular programme for families, with the capacity for 75 children at each session across the whole centre. The offer includes skill-based activities, sport, drama, art, gardening and music.

Our participation within the Evening Standard Life / Comic Relief: On the Bread Line campaign led to a year long extension of our programme to after-school provision in March 2023 through a cost-of-living initiative for families in need to increase accessibility to nutritious food / meals, activities and early intervention support.

Family Support

A small, designated family support team, support and deliver activities that provide emotional, practical and peer to peer support for families at the centre, including: Dads Time and Thriving Mums project. Many of our families were disproportionately impacted by the pandemic and now the cost-of-living crisis - we continued to respond by fundraising to increase specific family support activities to help our children, young people and their families, increasing access to play, food and essentials within the centre.

The Children's Festival with the Flying Seagulls was a momentous moment for the whole Max Roach community to come to life with joy despite the doom of the cost-of-living crisis.

We are pleased to have published our first Family Support Report (December 2022).

Relationships are our Asset

At its core, the LCC at Max Roach is a nurturing intergenerational community hub that builds lasting relationships with local families through deep meaningful connections, engagement and activities. Now situated in the Lambeth ward of Brixton North, the demographic profile of the local area has changed considerably over the years, yet our operation remains situated in an area of low socio-economic status and above average levels of violence. The LCC has continued to be a united community pillar for local people, especially those with the greatest need.

Focus on Health and Wellbeing

With the support of Impact on Urban Health, we are shifting our focus towards health and wellbeing in a socially prescriptive approach. This transition has opened new opportunities and enhanced our ability to gather impactful data.

The latest census data (Lambeth, 2022), places our locality at the highest rate of domestic violence, homelessness and housing disrepair.

Our community at the centre is predominantly Black and/or from racial minoritised groups. Many families are living in significant poverty with physical and mental health problems, housing needs, domestic abuse, debt, inequality and language difficulties.

Our participation data indicates:

55% Boys vs 45% Girls.

88% of families are Lambeth residents.

Other boroughs that our families reside in include: Southwark, Wandsworth, Croydon, Westminster and Lewisham.

70% of families are eligible for free school meals.

Ethnicity

57% Black African / Caribbean

LOUGHBOROUGH COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

18% Mixed Black / White / Other mixed
12% White British / White Other
13% Other

Additional Needs

At registration 11% of our members disclosed additional needs, we acknowledge this is an under representation as disclosure of this information is optional. The needs below were identified:

29% Communication and Language
25% Hearing impairment
25% Learning Difficulties
21% Autism

Overall, in 22/23, 576 children from 470 families accessed our activities, approximately a 66% increase in participation from the previous year. With the support of the Bold Force team from Salesforce, the organisational data base has been improved to help us capture engagement and participation.

Impact Report

Our work makes a difference to lives of children, young people and their families. We commissioned Clearview Research in May 2022 to help us measure our impact. As we build our work, we will use our data as the evidence base to demonstrate the true impact and legacy of our community work. Themes from our Outcomes include Children had fun, gained confidence and increased their skills; Parents felt heard; Families and children ate well. A full impact report has been published.

A Community of Partners

We couldn't do this work alone. A collective of local, regional and national partners support us to make #communitymagic.

We are thankful for the 304 volunteers that supported our activities during the year. Our volunteers are a diverse group of individuals including local residents, young people, parents and corporate teams.

Partners and supporters of LCC at Max Roach:

Impact on Urban Health, Guys and St Thomas Trust, Lambeth Council, The Childhood Trust, The Ubele Initiative, Clearview Research, Kitchen Social, Mayors Fund for London, Cranfield Trust, The Felix Trust, Business Under Development, Charities Aid Foundation, Department for Education, Pen Green Centre for Children and their Families, Nursery World, The Flying Seagulls, Salesforce, Progress, Comic Relief, Citi Bank, Home Start Lambeth, Institute of Imagination, Door Step Library, Citizens UK, Parents and Children Together Southwark, London Play, South London and Maudsley NHS Foundation Trust, Evelina London Children's Hospital, Mom Books, The Caring Family Foundation, London Youth, Myatts Field Park Project, Young Mums Support Network, The Grove Adventure Playground, Olio, Odd Box, Alteryx, Bite Back 20230, Young Titans, Happy Drums, Sunshine International Arts and Early Years Alliance.

FINANCIAL REVIEW

Reserves policy

The charity had closing free reserves of £195,917 at 31 March 2023. It is the policy of the trustees to hold free reserves to enable the running costs of the charity to be met for a period of 6 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charitable company was incorporated as a company limited by guarantee, as defined by the Companies Act 2006, on 1 February 2013. On 6 June 2013 it was registered with the Charity Commission, taking over the assets of the previous unincorporated charity of the same name (charity number 287995) which was dissolved on 10 March 2014.

Organisational structure

Loughborough Community Centre is run by a management committee which constitute the Board of Trustees.

The charity has no connected charities or companies.

LOUGHBOROUGH COMMUNITY CENTRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08385640 (England and Wales)

Registered Charity number

1152313

Registered office

Max Roach One O'Clock Club
Wiltshire Road
London
SW9 7NE

Trustees

R Coney (resigned 17.1.23)
Ms M Denis
Ms M Naicker
Ms K Evans
Ms R A Sunter
Ms N Ivey (appointed 9.5.22)
Ms T Lavender (appointed 9.5.22)
J W J Roome (appointed 17.1.23)

Independent Examiner

Andrew Thurnburn & Co
Chartered Accountants
38 Tamworth Road
Croydon
Surrey
CR0 1XU

Approved by order of the board of trustees on 22nd December 2023 and signed on its behalf by:

.....

Ms M Naicker - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LOUGHBOROUGH COMMUNITY CENTRE

Independent examiner's report to the trustees of Loughborough Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Thurnburn FCA

Andrew Thurnburn & Co
Chartered Accountants
38 Tamworth Road
Croydon
Surrey
CR0 1XU

22nd December 2023

LOUGHBOROUGH COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		16,082	13,999	30,081	47,274
Charitable activities					
General		174,200	220,072	394,272	212,394
Other trading activities	2	6,817	780	7,597	7,081
Investment income	3	<u>5</u>	<u>-</u>	<u>5</u>	<u>-</u>
Total		<u>197,104</u>	<u>234,851</u>	<u>431,955</u>	<u>266,749</u>
EXPENDITURE ON					
Raising funds	4	-	-	-	588
Charitable activities					
General		105,434	221,670	327,104	229,225
Other		<u>40</u>	<u>1,220</u>	<u>1,260</u>	<u>450</u>
Total		<u>105,474</u>	<u>222,890</u>	<u>328,364</u>	<u>230,263</u>
NET INCOME		91,630	11,961	103,591	36,486
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>104,287</u>	<u>64,039</u>	<u>168,326</u>	<u>131,840</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>195,917</u></u>	<u><u>76,000</u></u>	<u><u>271,917</u></u>	<u><u>168,326</u></u>

The notes form part of these financial statements

LOUGHBOROUGH COMMUNITY CENTRE

BALANCE SHEET 31ST MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	9	4,179	-	4,179	-
Cash at bank and in hand		<u>181,797</u>	<u>88,333</u>	<u>270,130</u>	<u>169,347</u>
		185,976	88,333	274,309	169,347
CREDITORS					
Amounts falling due within one year	10	<u>9,941</u>	<u>(12,333)</u>	<u>(2,392)</u>	<u>(1,021)</u>
NET CURRENT ASSETS		<u>195,917</u>	<u>76,000</u>	<u>271,917</u>	<u>168,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>195,917</u>	<u>76,000</u>	<u>271,917</u>	<u>168,326</u>
NET ASSETS		<u>195,917</u>	<u>76,000</u>	<u>271,917</u>	<u>168,326</u>
FUNDS	11				
Unrestricted funds				195,917	104,287
Restricted funds				<u>76,000</u>	<u>64,039</u>
TOTAL FUNDS				<u>271,917</u>	<u>168,326</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd December 2023 and were signed on its behalf by:

.....
M Naicker - Trustee

The notes form part of these financial statements

LOUGHBOROUGH COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted general funds can be used in accordance with the charitable objectives at the discretion of the trustees. Unrestricted designated funds are unrestricted funds set aside by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Centre and pitch hire	5,195	3,302
Sundry income	<u>2,402</u>	<u>3,779</u>
	<u>7,597</u>	<u>7,081</u>

LOUGHBOROUGH COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>5</u>	<u>-</u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	<u>-</u>	<u>588</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Hire of plant and machinery	<u>-</u>	<u>5,576</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

	2023	2022
	£	£
Trustees' expenses	<u>360</u>	<u>-</u>

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	9	8
Charitable activities	<u>9</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,000	29,274	47,274
Charitable activities			
General	54,788	157,606	212,394
Other trading activities	<u>3,401</u>	<u>3,680</u>	<u>7,081</u>
Total	<u>76,189</u>	<u>190,560</u>	<u>266,749</u>

LOUGHBOROUGH COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	588	-	588
Charitable activities			
General	82,492	146,733	229,225
Other	-	450	450
Total	<u>83,080</u>	<u>147,183</u>	<u>230,263</u>
NET INCOME/(EXPENDITURE)	(6,891)	43,377	36,486
Transfers between funds	<u>50,806</u>	<u>(50,806)</u>	-
Net movement in funds	43,915	(7,429)	36,486
RECONCILIATION OF FUNDS			
Total funds brought forward	60,372	71,468	131,840
TOTAL FUNDS CARRIED FORWARD	<u>104,287</u>	<u>64,039</u>	<u>168,326</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	579	-
Prepayments and accrued income	<u>3,600</u>	-
	<u>4,179</u>	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	1,193	71
Other creditors	59	-
Accrued expenses	<u>1,140</u>	<u>950</u>
	<u>2,392</u>	<u>1,021</u>

LOUGHBOROUGH COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

11. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	104,287	91,630	195,917
Restricted funds			
Holiday Play Project	2,946	554	3,500
Biteback Urban Health	500	(500)	-
Family Support	37,280	(37,280)	-
Preschool	23,313	11,687	35,000
After School	-	37,500	37,500
	<u>64,039</u>	<u>11,961</u>	<u>76,000</u>
TOTAL FUNDS	<u>168,326</u>	<u>103,591</u>	<u>271,917</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	197,104	(105,474)	91,630
Restricted funds			
Holiday Play Project	28,538	(27,984)	554
Biteback Urban Health	-	(500)	(500)
Family Support	50,778	(88,058)	(37,280)
Preschool	101,635	(89,948)	11,687
After School	50,000	(12,500)	37,500
Events/Festivals	3,900	(3,900)	-
	<u>234,851</u>	<u>(222,890)</u>	<u>11,961</u>
TOTAL FUNDS	<u>431,955</u>	<u>(328,364)</u>	<u>103,591</u>

LOUGHBOROUGH COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	60,372	(6,891)	50,806	104,287
Restricted funds				
Summer of Play	-	2,946	(2,946)	-
LEAP	25,222	-	(25,222)	-
Holiday Play Project	10,174	-	(7,228)	2,946
Mum's Time	3,800	-	(3,800)	-
Max Roach Garden	(10,540)	-	10,540	-
Max Roach Cycling Project	10,000	-	(10,000)	-
LCC Emergency Response Project	32,812	-	(32,812)	-
Biteback Urban Health	-	500	-	500
Family Support	-	12,058	25,222	37,280
MUF	-	4,560	(4,560)	-
Preschool	-	23,313	-	23,313
	<u>71,468</u>	<u>43,377</u>	<u>(50,806)</u>	<u>64,039</u>
TOTAL FUNDS	<u>131,840</u>	<u>36,486</u>	<u>-</u>	<u>168,326</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,189	(83,080)	(6,891)
Restricted funds			
Summer of Play	25,650	(22,704)	2,946
Holiday Play Project	3,450	(3,450)	-
Biteback Urban Health	15,568	(15,068)	500
Family Support	43,228	(31,170)	12,058
MUF	5,000	(440)	4,560
Preschool	<u>97,664</u>	<u>(74,351)</u>	<u>23,313</u>
	<u>190,560</u>	<u>(147,183)</u>	<u>43,377</u>
TOTAL FUNDS	<u>266,749</u>	<u>(230,263)</u>	<u>36,486</u>

LOUGHBOROUGH COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	60,372	84,739	50,806	195,917
Restricted funds				
Summer of Play	-	2,946	(2,946)	-
LEAP	25,222	-	(25,222)	-
Holiday Play Project	10,174	554	(7,228)	3,500
Mum's Time	3,800	-	(3,800)	-
Max Roach Garden	(10,540)	-	10,540	-
Max Roach Cycling Project	10,000	-	(10,000)	-
LCC Emergency Response Project	32,812	-	(32,812)	-
Family Support	-	(25,222)	25,222	-
MUF	-	4,560	(4,560)	-
Preschool	-	35,000	-	35,000
After School	-	37,500	-	37,500
	<u>71,468</u>	<u>55,338</u>	<u>(50,806)</u>	<u>76,000</u>
TOTAL FUNDS	<u>131,840</u>	<u>140,077</u>	<u>-</u>	<u>271,917</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	273,293	(188,554)	84,739
Restricted funds			
Summer of Play	25,650	(22,704)	2,946
Holiday Play Project	31,988	(31,434)	554
Biteback Urban Health	15,568	(15,568)	-
Family Support	94,006	(119,228)	(25,222)
MUF	5,000	(440)	4,560
Preschool	199,299	(164,299)	35,000
After School	50,000	(12,500)	37,500
Events/Festivals	3,900	(3,900)	-
	<u>425,411</u>	<u>(370,073)</u>	<u>55,338</u>
TOTAL FUNDS	<u>698,704</u>	<u>(558,627)</u>	<u>140,077</u>

LOUGHBOROUGH COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

13. TRANSFER BETWEEN FUNDS

The trustees have transferred £45,000 of the Unrestricted funds at the year end to Designated reserves for expenditure on the following after the year end:

Maintenance	£25,000
IT Equipment	£14,000
Staffing cost	£6,000

The Unrestricted funds at 31 March 2023 therefore consist of:

General fund	150,917
Designated fund	45,000

	£195,917
	=====

LOUGHBOROUGH COMMUNITY CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Charitable activities	2	481
Donations and legacies	1,654	9,133
Non-Profit income	-	266
Preschool fees	19,997	28,195
Donated services and facilities	<u>8,428</u>	<u>9,199</u>
	30,081	47,274
Other trading activities		
Centre and pitch hire	5,195	3,302
Sundry income	<u>2,402</u>	<u>3,779</u>
	7,597	7,081
Investment income		
Deposit account interest	5	-
Charitable activities		
Grants	<u>394,272</u>	<u>212,394</u>
Total incoming resources	431,955	266,749
EXPENDITURE		
Charitable activities		
Trustees' expenses	360	-
Salaries	159,828	145,944
Social security	12,967	-
Pension contributions	3,947	-
Staff wellbeing	-	5,126
Activities and events	31,463	34,766
Materials and equipment	<u>6,109</u>	<u>8,599</u>
	214,674	194,435
Other		
Volunteers' expenses	-	450
Support costs		
Management		
Cleaning	611	4,808
Telephone	1,438	2,422
General office expenses	606	1,452
Advertising	1,524	588
Staff recruitment & cover	5,442	-
Staff wellbeing	4,163	-
Carried forward	13,784	9,270

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LOUGHBOROUGH COMMUNITY CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	2023 £	2022 £
Management		
Brought forward	13,784	9,270
Travel and subsistence	255	-
Volunteers' expenses	1,260	-
Health and safety	570	-
IT costs and website	<u>4,230</u>	<u>-</u>
	20,099	9,270
Finance		
Insurance	720	755
Bank charges	<u>180</u>	<u>379</u>
	900	1,134
Human resources		
IT costs and website	-	7,873
Other		
Repairs and utilities	870	2,645
Garden maintenance	25,412	3,768
Training	1,403	485
Memberships	4,792	3,912
Postage and stationery	2,618	703
Sundries	40	49
Building maintenance	<u>14,744</u>	<u>1,557</u>
	49,879	13,119
Governance costs		
Consultancy	39,550	-
Accountancy fees	<u>3,262</u>	<u>3,982</u>
	<u>42,812</u>	<u>3,982</u>
Total resources expended	<u>328,364</u>	<u>230,263</u>
Net income	<u><u>103,591</u></u>	<u><u>36,486</u></u>

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