

REGISTERED COMPANY NUMBER: 08385640 (England and Wales)
REGISTERED CHARITY NUMBER: 1152313

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021
FOR
LOUGHBOROUGH COMMUNITY CENTRE

Andrew Thurburn & Co
Chartered Accountants
38 Tamworth Road
Croydon
Surrey
CR0 1XU

LOUGHBOROUGH COMMUNITY CENTRE

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FOR THE YEAR ENDED 31ST MARCH 2021**

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LOUGHBOROUGH COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when reviewing the Loughborough Community Centre's aims and objectives and in planning activities and priorities for the year. The main objects of the charity are to:

- a) Enrich the lives of the people on the Loughborough estate;
- b) Relieve poverty, distress and stress to people;
- c) Further the education of all age groups;
- d) Provide recreation and leisure time facilities in the interest of social welfare; and
- e) improve the conditions of life for people on the estate.

LOUGHBOROUGH COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The year under review saw a significant increase in income due to additional funders. Overall, expenditure increased on the previous year but to a lesser extent so that the year ended with a satisfactory surplus.

The Preschool's Main source of funding is the Early Learning Entitlement. Other funders include LEAP, SW9 Community Housing, The Big Give and Childhood Trust as well as Kitchen Social - Mayor's Fund. Regular hire of the centre and smaller donations provide an additional income. An important activity is the Holiday Play project with the aim being to bring a new meanCharitable activities The year under review saw a significant increase in income due to emergency funding during the pandemic. Overall, expenditure increased on the previous year, the year ended with a satisfactory surplus.

The preschool provides the main source of funding from the Early Learning Funding Entitlement.

Other funders include;

- o Guys and St Thomas Trust - Urban Health
- o National Lottery Fund
- o London Community Foundation
- o Lambeth Early Action Partnership
- o Walcot Foundation
- o Mayors fund for London
- o The Childhood Trust
- o The Fore
- o Sylvia Adams Trust
- o Lucas Tooth Trust
- o Lambeth Council
- o Brixton Energy
- o Myatts Field Park Project
- o FareShare
- o Neighbourly
- o Tesco bags of Help
- o Guys and St Thomas Trust
- o Citi Bank

Income from regular hire of the centre reduced due to the closure of the space during the pandemic. Additional income came from an increase of community support through small donations for the emergency response activities.

The pandemic forced us to close all contact activities but we were acutely aware that many children were going hungry and so we quickly developed an award-winning project Happy Lunch and Play which distributed 4719 meals, play resources and essentials to families in need, reaching 140 children (0 -16 years old).

Established in 1981 by parents for parents, the preschool provides learning opportunities and care for up to 24 children aged 2 to 5 years with an emphasis on outdoor learning. It operates in the term time for 39 weeks a year from 9am to 3pm.

During 20/21 44 children attended the Rosebuds Preschool. 61% entitled to Early Years Pupil Premium.

We believe that play must be at the core of our activities and free to access.

The Holiday Play project continues to be an important activity with the aim of providing nutritious meals, physical and outdoor play, wellbeing support and enrichment for children in a socially inclusive environment during the school holidays. Included is the personal and professional development of young people. Within the workforce of the project were 7 young volunteers (15 - 17 year olds) which is an important part of our approach

In summer 2020, 155 children accessed the project and 964 nutritious meals were served. Children and parents participated in skill-based activities including sport, drama, art, gardening and music.

With the support of partners, including Cycling Uk, Little Village were able to extend to include supportive activities.

Max Roach Garden Club - Weekly after school session for children 0 - 13 years old providing regular opportunities for children to play outdoors and access to family

Dads Time - monthly outdoor supportive play session for fathers and male carers with children under 8.

Don't Forget the Baby Project, which focused on families with young children under 2 years old. Providing practical help, befriending, identification of need and support, signposting to services and distribution of food and essentials.

LOUGHBOROUGH COMMUNITY CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

Funded by LEAP, our Coldharbour Community Engagement team created and delivered 58 diverse and adapted engagement activities for parents and children including virtual cooking, story and play sessions. Established new partnerships with local organisations including; Lambeth Libraries, Friends of Loughborough Park and Whippersnappers,

Parent forums held: 2

Community events: 2

New families were engaged in LEAP activities: 15

Overall in 20/21, 289 children from 181 families accessed our activities.

Our activities are based at the Max Roach Centre in Brixton, Lambeth. Located in Coldharbour, the most deprived ward.

The Children's Commissioner Childhood Vulnerability Data April 2020, places Lambeth at the highest rate of children 0 - 4yrs in at risk households with multiple vulnerabilities nationally. This includes poor mental health, drug abuse and domestic violence.

Our community at the centre is predominantly BAME, many families are living in significant poverty with physical and mental health problems, housing needs, domestic abuse, debt, inequality and language difficulties.

Our beneficiaries;

78% are eligible for free school meals

70% of black and brown ethnicities.

25% from other minority groups.

57% were boys

43% girls.

12% have identified additional needs

20 languages other than English are spoken amongst the families.

In the pandemic our beneficiaries said...

73% - We have less money.

55% - We have less food because shops do not have the supplies we need.

39% - I have no way of getting to shops or food banks.

41% - I cannot get the food that meets our diet.

82% - of families taking part with HLP have reported that emergency support has made a positive difference to their families

Enabling families to have access to nutritious food and family support was a key priority for LCC.

FINANCIAL REVIEW

Reserves policy

The charity had closing reserves of £131,840 at 31 March 2021. It is the policy of the trustees to hold free reserves to enable the running costs of the charity to be met for a period of 6 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charitable company was incorporated as a company limited by guarantee, as defined by the Companies Act 2006, on 1 February 2013. On 6 June 2013 it was registered with the Charity Commission, taking over the assets of the previous unincorporated charity of the same name (charity number 287995) which was dissolved on 10 March 2014.

Organisational structure

Loughborough Community Centre is run by a management committee which constitute the Board of Trustees.

The charity has no connected charities or companies.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08385640 (England and Wales)

Registered Charity number

1152313

LOUGHBOROUGH COMMUNITY CENTRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

Registered office

Max Roach One O'Clock Club
Wiltshire Road
London
SW9 7NE

Trustees

R Coney
Ms M Aidoo
Ms M Denis
Ms M Naicker
Ms K Evans (appointed 28.5.21)
Ms R A Sunter (appointed 27.4.21)

Independent Examiner

Andrew Thurburn & Co
Chartered Accountants
38 Tamworth Road
Croydon
Surrey
CR0 1XU

Approved by order of the board of trustees on 31st January 2022 and signed on its behalf by:

Ms M Naicker - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LOUGHBOROUGH COMMUNITY CENTRE

Independent examiner's report to the trustees of Loughborough Community Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Thurburn
The ICAEW
Andrew Thurburn & Co
Chartered Accountants
38 Tamworth Road
Croydon
Surrey
CR0 1XU

31st January 2022

LOUGHBOROUGH COMMUNITY CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1	1	2	2,773
Charitable activities					
General		93,078	46,270	139,348	157,849
Guys and St Thomas Trust Urban Health		42,500	-	42,500	-
Other trading activities	2	8,885	105,645	114,530	36,473
Investment income	3	-	-	-	2
Total		<u>144,464</u>	<u>151,916</u>	<u>296,380</u>	<u>197,097</u>
EXPENDITURE ON					
Charitable activities					
General		110,315	101,377	211,692	168,559
VACCR		1,600	-	1,600	-
LCF Lambeth					
		892	-	892	-
Other		<u>-</u>	<u>7,880</u>	<u>7,880</u>	<u>-</u>
Total		<u>112,807</u>	<u>109,257</u>	<u>222,064</u>	<u>168,559</u>
NET INCOME		<u>31,657</u>	<u>42,659</u>	<u>74,316</u>	<u>28,538</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		28,715	28,809	57,524	28,986
TOTAL FUNDS CARRIED FORWARD		<u><u>60,372</u></u>	<u><u>71,468</u></u>	<u><u>131,840</u></u>	<u><u>57,524</u></u>

The notes form part of these financial statements

LOUGHBOROUGH COMMUNITY CENTRE

BALANCE SHEET 31ST MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Cash at bank		63,190	83,801	146,991	58,364
CREDITORS					
Amounts falling due within one year	7	(2,818)	(12,333)	(15,151)	(840)
NET CURRENT ASSETS		<u>60,372</u>	<u>71,468</u>	<u>131,840</u>	<u>57,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		60,372	71,468	131,840	57,524
NET ASSETS		<u>60,372</u>	<u>71,468</u>	<u>131,840</u>	<u>57,524</u>
FUNDS	8				
Unrestricted funds				60,372	28,715
Restricted funds				71,468	28,809
TOTAL FUNDS				<u>131,840</u>	<u>57,524</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31st January 2022 and were signed on its behalf by:

M Naicker - Trustee

LOUGHBOROUGH COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising	102,699	24,780
Hall hire	7,632	11,693
Job retention scheme grants	4,199	-
	<u>114,530</u>	<u>36,473</u>

LOUGHBOROUGH COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	-	2
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	8	7
Charitable activities	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,774	(1)	2,773
Charitable activities			
General	95,935	61,914	157,849
Other trading activities	13,902	22,571	36,473
Investment income	2	-	2
	<u> </u>	<u> </u>	<u> </u>
Total	112,613	84,484	197,097
EXPENDITURE ON			
Charitable activities			
General	106,827	61,732	168,559
	<u> </u>	<u> </u>	<u> </u>
NET INCOME	5,786	22,752	28,538
RECONCILIATION OF FUNDS			
Total funds brought forward	22,929	6,057	28,986
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u> </u>	<u> </u>	<u> </u>
	28,715	28,809	57,524
	<u> </u>	<u> </u>	<u> </u>

LOUGHBOROUGH COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	<u>15,151</u>	<u>840</u>

8. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	28,715	31,657	60,372
Restricted funds			
LEAP	17,281	7,941	25,222
Holiday Project	7,707	2,467	10,174
Mum's Time	3,800	-	3,800
Max Roach Garden	21	(10,561)	(10,540)
Max Roach Cycling Project	-	10,000	10,000
LCC Emergency Response Project	-	32,812	32,812
	<u>28,809</u>	<u>42,659</u>	<u>71,468</u>
TOTAL FUNDS	<u>57,524</u>	<u>74,316</u>	<u>131,840</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,464	(112,807)	31,657
Restricted funds			
LEAP	46,271	(38,330)	7,941
Holiday Project	12,589	(10,122)	2,467
Mum's Time	3,800	(3,800)	-
Max Roach Garden	18,406	(28,967)	(10,561)
Max Roach Cycling Project	10,000	-	10,000
LCC Emergency Response Project	34,750	(1,938)	32,812
Food Provision	1,000	(1,000)	-
Mayor's Fund Summer of Fun	18,322	(18,322)	-
Mayor's Fund ER-HLP	6,778	(6,778)	-
	<u>151,916</u>	<u>(109,257)</u>	<u>42,659</u>
TOTAL FUNDS	<u>296,380</u>	<u>(222,064)</u>	<u>74,316</u>

LOUGHBOROUGH COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	22,929	5,786	28,715
Restricted funds			
LEAP	4,296	12,985	17,281
Holiday Project	1,747	5,960	7,707
SW9 Mentors	14	(14)	-
Mum's Time	-	3,800	3,800
Max Roach Garden	-	21	21
	<u>6,057</u>	<u>22,752</u>	<u>28,809</u>
TOTAL FUNDS	<u><u>28,986</u></u>	<u><u>28,538</u></u>	<u><u>57,524</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,613	(106,827)	5,786
Restricted funds			
LEAP	56,914	(43,929)	12,985
Holiday Project	10,237	(4,277)	5,960
SW9 Mentors	2,455	(2,469)	(14)
Mum's Time	5,000	(1,200)	3,800
Max Roach Garden	9,878	(9,857)	21
	<u>84,484</u>	<u>(61,732)</u>	<u>22,752</u>
TOTAL FUNDS	<u><u>197,097</u></u>	<u><u>(168,559)</u></u>	<u><u>28,538</u></u>

LOUGHBOROUGH COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	22,929	37,443	60,372
Restricted funds			
LEAP	4,296	20,926	25,222
Holiday Project	1,747	8,427	10,174
SW9 Mentors	14	(14)	-
Mum's Time	-	3,800	3,800
Max Roach Garden	-	(10,540)	(10,540)
Max Roach Cycling Project	-	10,000	10,000
LCC Emergency Response Project	-	32,812	32,812
	<u>6,057</u>	<u>65,411</u>	<u>71,468</u>
TOTAL FUNDS	<u>28,986</u>	<u>102,854</u>	<u>131,840</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	257,077	(219,634)	37,443
Restricted funds			
LEAP	103,185	(82,259)	20,926
Holiday Project	22,826	(14,399)	8,427
SW9 Mentors	2,455	(2,469)	(14)
Mum's Time	8,800	(5,000)	3,800
Max Roach Garden	28,284	(38,824)	(10,540)
Max Roach Cycling Project	10,000	-	10,000
LCC Emergency Response Project	34,750	(1,938)	32,812
Food Provision	1,000	(1,000)	-
Mayor's Fund Summer of Fun	18,322	(18,322)	-
Mayor's Fund ER-HLP	6,778	(6,778)	-
	<u>236,400</u>	<u>(170,989)</u>	<u>65,411</u>
TOTAL FUNDS	<u>493,477</u>	<u>(390,623)</u>	<u>102,854</u>

LOUGHBOROUGH COMMUNITY CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

LOUGHBOROUGH COMMUNITY CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2	(2)
Subscriptions	-	2,775
	<hr/> 2	<hr/> 2,773
Other trading activities		
Fundraising	102,699	24,780
Hall hire	7,632	11,693
Job retention scheme grants	4,199	-
	<hr/> 114,530	<hr/> 36,473
Investment income		
Deposit account interest	-	2
Charitable activities		
Grants	181,848	157,849
	<hr/>	<hr/>
Total incoming resources	296,380	197,097
EXPENDITURE		
Charitable activities		
Wages	109,661	101,622
Pension contributions	616	615
Outings and events	419	1,033
Play materials and equipment	7,554	1,646
Creche and childcare	-	840
Roach Centre	18,215	17,793
EYPP	893	1,266
	<hr/> 137,358	<hr/> 124,815
Support costs		
Finance		
Insurance	274	1,329
Bank charges	363	246
	<hr/> 637	<hr/> 1,575
Human resources		
Support costs	62,397	24,558
Other		
Repairs and utilities	1,171	1,075
Carried forward	1,171	1,075

This page does not form part of the statutory financial statements

LOUGHBOROUGH COMMUNITY CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021**

	2021 £	2020 £
Other		
Brought forward	1,171	1,075
Max Roach Garden	-	2,469
Training	3,483	2,181
Memberships	132	48
Postage and stationery	1,632	1,585
Sundries	835	549
Building maintenance	13,519	8,864
	<hr/> 20,772	<hr/> 16,771
 Governance costs		
Accountancy fees	900	840
	<hr/>	<hr/>
Total resources expended	222,064	168,559
	<hr/>	<hr/>
Net income	74,316	28,538
	<hr/> <hr/>	<hr/> <hr/>