

REGISTERED COMPANY NUMBER: CE000452 (England and Wales)

REGISTERED CHARITY NUMBER: 1152306

Report of the Trustees and

Financial Statements

for the Year Ended 30 April 2025

for

COATS Crowthorne

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for the Year Ended 30 April 2025

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COATS Crowthorne

Reference and Administrative Details **for the Year Ended 30 April 2025**

TRUSTEES:	P R Hutterli Ms C L Dingley D Briggs D A Craig C Threlfall Treasurer D Wilson R B Fox M Rickards D J Scouller (appointed 19.5.25) J Monger (appointed 9.5.25)
COMPANY SECRETARY:	Chris Threlfall
REGISTERED CHARITY NUMBER:	1152306
REGISTERED OFFICE:	The COATS Centre Pinewood Avenue Crowthorne Berkshire RG45 6RQ
INDEPENDENT EXAMINER:	PKB Accountants Limited Beechey House 87 Church Street Crowthorne RG45 7AW
BANKERS:	CAF Bank Ltd 25 Kings Hill Road Kings Hill, West Malling Kent ME194JQ The Co-operative Bank 1 Balloon Street Manchester M604EP CCLA Investment Management Ltd Senator House 83 Queen Victoria Street London EC4V4ET Quilter Cheviot Ltd Senator House 85 Queen Victoria Street London EC4V4AB

COATS Crowthorne

Chairman's Report **for the Year Ended 30 April 2025**

2024-2025 has been a year of consolidation for COATS. After all the drama of COVID, doubling the size of our Charity Shop and getting a record increase in the number of visitors, it's great to have a year with no dramas!

The Centre

The biggest change in the Centre was the departure of our Centre manager of 20 years, Bernie. We gave her a great send off at Christmas following a successful three months of handover to her replacement, Melissa. I'm delighted to say that Melissa has hit the ground running and has fitted right into the COATS family doing a terrific job in her first 9 months at COATS. We also welcomed Sarah into the Lounge team, so we are at full strength again.

We need the full-strength team too, because visitor numbers continue to remain high, a testament to all the great work the Centre staff and the volunteers are doing. Just follow our Facebook page to see what everyone is up to every week at <https://www.facebook.com/COATS Crowthorne>.

The increased numbers have brought challenges, especially in the kitchen, so part of our focus this year has been refreshing equipment and increasing the capacity in the kitchen with two new ovens, a new dishwasher and new freezer. This has taken some of the pressure off our terrific chefs and helpers and given our kitchen a welcome update.

The Shop

The shop continues to go from strength to strength. After all the challenges around doubling the shop's capacity, working through the conversion period, the team has settled well into the larger premises.

In many ways we are victims of our own success. Donations are at a record high and we have taken on some extra storage space off-site to try and help with the inevitable space problems of sorting, pricing and storing so many donations.

Volunteers

Of course, the Shop, the Centre and the COATS mini bus couldn't run without our wonderful volunteers. Once again they have stepped up to the challenge, helping us to manage all the additional visitor numbers in the Centre and making sure the Shop and our Events continue to provide the funding to support them. Thank you from all the Trustees for all your hard work, you are the backbone of COATS!

Trustees

The past few years have been quite a "changing of the guard" for our Trustee team and we continue to recruit new talent. This year, following an advert on our Facebook page we have welcomed two more new Trustees:

Jonathon Monger

Dave Scouller

Both live locally in Crowthorne, and between them will be taking on the management of our technology, HR and our Flats. Welcome, Jonathon and Dave

Overall

I'm delighted to say that we have had another great year at COATS. We've spent some of our Reserves refreshing and updating our facilities to handle the extra Visitors and our core team of Trustees and Centre staff are back at full strength. We are all looking forward to another busy year at COATS!

Operating and Financial Review
for the Year Ended 30 April 2025

The strong performance of our Charity Shop and a good level of financial donations received continue to provide sufficient funds to cover our operating costs, such that the Charity achieved a trading profit of £13,811 (2024 - £5,306). However, our investments performed poorly over a difficult 12 months to April 2025 and we incurred unrealised losses on those funds of £3,462 (2024 - gain of £19,137). Our overall Net Income for the year was £10,349 (2024 - £24,443) which when added to the opening Total Funds of £558,826 gives a closing balance of Total Funds of £569,899.

The Charity is therefore in a very healthy financial position and the Trustees are confident that this will allow the Charity to both improve and expand our current scope of charitable activities. 2025 - 26 looks to be a year of significant capital expenditure for the Charity and it is pleasing that we continue to hold sufficient reserves to proceed with these investments.

We are greatly indebted to Yvonne Miles of PKB Accountants who has taken over as our Independent Examiner and managed the preparation of these Reports and Accounts.

Under the terms of our Constitution, full responsibility for all assets, liabilities and activities of the Charity is vested in the Trustees. The Charity can therefore make any lawful investment which the Trustees see fit.

RESERVES POLICY

It is the policy of the Charity to maintain reserves at a sufficient level to enable it to continue its current operations for at least twelve months. Undesignated and unrestricted funds at the end of April 2025 stood at £569,149 (2024: £559,550), of which £176,350 is in cash.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities in England and Wales requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking all reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report and financial statements set out on pages 8 to 26 were approved by Trustees and authorised for issue on 25th June 2025 and signed on behalf of the Board of Trustees by:

COATS Crowthorne

Report of the Trustees **for the Year Ended 30 April 2025**

The Trustees present their report with the financial statements of the Charity for the year ending 30 April 2025.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is "to promote the relief of the elderly in Crowthorne and surrounding area in any manner which now or hereafter may be deemed by law to be charitable". Both Bracknell Forest Council and Wokingham Borough Council cover this area.

The people we serve come from all sections of society and a wide variety of circumstances. Many are widowed and potentially lonely, of varying frailty and mobility, and most are receiving some form of medical attention.

We welcome all older people regardless of personal background, faith, gender or personal circumstances, as we believe this philosophy of openness to all enriches everyone, through the sharing of skills, aptitudes and life experiences of older people and volunteers.

The current prime aim of the Charity is to maximise the use of The COATS Centre, and to deliver a growing number of services to an increasing number of older people in Crowthorne.

OBJECTIVES AND ACTIVITIES

Significant activities

To meet these objectives, the Charity has gradually increased the number of services it is able to provide and is continually seeking to extend these, as funds become available. The Trustees keep in mind the Charity Commission's Guidance on public benefit when looking into these services, thereby complying with the duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance published. Currently the Charity provides:-

- A Social Centre where older people can meet in a warm, bright and friendly environment. The Centre is open daily from Monday to Friday.
- A meal service which offers a freshly cooked two course meal prepared in our own well-equipped kitchen, five days a week, including tea and coffee, from 9 am until 4 pm (but 2:30pm Friday)
- Social activity, in the form of keep-fit classes, dancing, talks, musical events, quizzes, skittles, themed days, use of tablet computers and many other events.
- Assistance to older people suffering from early stages of dementia. The Charity is able to help bridge the gap between mild sufferers of dementia, who are able to attend without difficulty, and the more serious cases, who are then helped to obtain specialist care.
- Respite cover for carers during the day.
- Help to older people in need, following a bereavement or illness, through a growing network of churches, local doctors and other organisations.
- Transportation for those unable to make their own way to The Centre, through the use of the COATS' mini-bus. This is able to transport up to 8 people on one journey, including a wheelchair. Several journeys are undertaken each day within the RG45 postal code area.
- Facilities for other local charities that provide support for older people.
- Opportunities to get advice on a range of important matters relating to older people.

The Charity, in pursuing all its activities, is enthusiastically supported by about one hundred volunteers, many of whom are older persons themselves, who not only help in The COATS Centre, but also drive the minibus, and especially manage and operate the COATS Charity Shop at 227/ 229 High Street, Crowthorne, which is so vital to the funding of the Charity. In addition, the dedicated Events committee organise many very popular and enjoyable events throughout the year, raising valuable funds for the Charity.

COATS, therefore, makes a major contribution to the well-being of many of the older people of Crowthorne, thereby reducing and delaying the need for more costly forms of support. Taken together with the contribution of the staff and all the volunteers, COATS offers a valuable service and enjoys a central position in the life of the community of Crowthorne.

COATS Crowthorne

Report of the Trustees **for the Year Ended 30 April 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was founded in November 1966 and was governed by its Constitution dated 17 March 1970 as amended on 19 October 1999 and 17 October 2005. However, following an Extraordinary General Meeting held on 18 March 2013, application was made to the Charity Commission to become a Charitable Incorporated Organisation (CIO), with virtually the same objectives, and this was accepted. The new CIO, with Charity number 1152306, was registered on 6 June 2013, and began operating from 1 August 2013, when it received all the assets and liabilities of the unincorporated Charity number 259897.

The name of the charity was changed to COATS Crowthorne following approval by the Members at the Annual General Meeting held on 26h September 2022. The Trustees believed that the previous name of Crowthorne Old Age to Teen Charity was unwieldy and needed to be modernised to align with the well-known name of our successful charity shop.

Recruitment and appointment of new trustees

Prospective Trustees are identified as potential Trustees of the Charity and are recruited by word of mouth or by selective advertising. Our policy is now to invite them to three meetings to see whether they are happy to undertake the responsibilities of a COATS Trustee. If so, following receipt of a satisfactory DBS report, they are invited to be appointed as a Trustee to hold office until they are proposed for election at the next Annual General Meeting.

New Trustees undertake an induction process that includes being made aware of their responsibilities as Trustees, the governing document, administrative procedures and the history and philosophical approach of the Charity. The Secretary supplies each new Trustee with copies of the previous year's Annual Report and Accounts and a copy of the Charity Commission publications 'The Essential Trustee: An Introduction' and 'The Essential Trustee: What You Need to Know'.

Organisational structure

Management of COATS Crowthorne is vested in between 6 and 15 Trustees, but normally 10 - 12, who form the Committee. The Trustees elect the Officers who comprise the Chairman, Treasurer and Secretary. The Trustees are elected at the Annual General Meeting. One third of Trustees must stand down each year but can stand for re-election.

Day-to-day management of The COATS Centre is delegated to the Centre Manager.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. All policies and procedures are regularly reviewed and updated as necessary. A Trustee is nominated as the Health & Safety representative.

COATS Crowthorne

Report of the Trustees
for the Year Ended 30 April 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE000452 (England and Wales)

Registered Charity number

1152306

Registered office

The Coats Centre
Pinewood Avenue
Crowthorne
Berkshire
RG45 7RQ

Trustees

P R Hutterli
Ms C L Dingley
D Briggs
D A Craig
C Threlfall Treasurer
D Wilson
R B Fox
M Rickards
D J Scouller (appointed 19.5.25)
J Monger (appointed 9.5.25)

Company Secretary

C Threlfall

Independent Examiner

Yvonne Miles (FCCA)
PKB Accountants Limited
Chartered Certified Accountants
Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

Approved by order of the board of trustees on 30th June 2025 and signed on its behalf by:



.....
C Threlfall - Trustee



.....
P R Hutterli - Chairman and Trustee

Independent Examiner's Report to the Trustees of
COATS Crowthorne

I report on the accounts of the Charity for the year ended 30 April 2025, which are set out on pages 8 to 29.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees of COATS Crowthorne you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the COATS Crowthorne's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

Since the COATS Crowthorne's gross Income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of COATS Crowthorne as required by section 130 of the Act: or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Y. Miles

Yvonne Miles (FCCA)
The Association of Chartered Certified Accountants

PKB Accountants Limited
Chartered Certified Accountants
Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

Date: *30 June 2025*

The notes form part of these financial statements

Statement of Financial Activities
for the Year Ended 30 April 2025

	Notes	Unrestricted fund £	Restricted fund £	30.4.25 Total funds £	30.4.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	13,595	-	13,595	19,619
Charitable activities	5				
Charitable activities		58,445	-	58,445	49,981
Other trading activities	3	225,633	-	225,633	185,679
Investment income	4	57,979	-	57,979	59,872
Total		<u>355,652</u>	<u>-</u>	<u>355,652</u>	<u>315,151</u>
EXPENDITURE ON					
Raising funds	6	69,533	-	69,533	80,865
Charitable activities	7				
Charitable activities		272,308	-	272,308	228,980
Total		<u>341,841</u>	<u>-</u>	<u>341,841</u>	<u>309,845</u>
Net gains/(losses) on investments		<u>(3,462)</u>	<u>-</u>	<u>(3,462)</u>	<u>19,137</u>
NET INCOME		10,349	-	10,349	24,443
RECONCILIATION OF FUNDS					
Total funds brought forward		558,800	750	559,550	535,107
TOTAL FUNDS CARRIED FORWARD		<u>569,149</u>	<u>750</u>	<u>569,899</u>	<u>559,550</u>

COATS Crowthorne

Balance Sheet

30 April 2025

	Notes	30.4.25 £	30.4.24 £
FIXED ASSETS			
Tangible assets	14	191,986	206,891
Investments	15	207,593	208,956
		<u>399,579</u>	<u>415,847</u>
CURRENT ASSETS			
Debtors	16	6,925	8,773
Cash at bank and in hand	17	176,350	152,983
		<u>183,275</u>	<u>161,756</u>
CREDITORS			
Amounts falling due within one year	18	(12,955)	(18,053)
		<u>170,320</u>	<u>143,703</u>
NET CURRENT ASSETS			
		<u>170,320</u>	<u>143,703</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>569,899</u>	<u>559,550</u>
NET ASSETS		<u>569,899</u>	<u>559,550</u>
FUNDS	21		
Unrestricted funds		569,149	558,800
Restricted funds		750	750
TOTAL FUNDS		<u>569,899</u>	<u>559,550</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



The notes form part of these financial statements

Balance Sheet - continued

30 April 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th June 2025 and were signed on its behalf by:


.....
C Threlfall - Trustee
.....
P R Hutterli - Chairman and Trustee

Notes to the Financial Statements
for the Year Ended 30 April 2025

1. ACCOUNTING POLICIES

General information

The charity is a registered charity in England and Wales and is a Charitable Incorporated Organisation (CIO), charity number 1152306

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparing the financial statements

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements have been rounded to the nearest £

Exemption from preparing a cash flow statement

The charity is a small charity and has utilised the small entity exemption from producing a statement of cash flows.

Preparation of the accounts on a going concern basis

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The Trustees are of the opinion that the Charity will have sufficient resources to meet its liabilities as they fall due.

The Charity reported a cash funds inflow of £40,499 for the year and has undesignated and unrestricted funds of £569,149.

Income

Income recognition

income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the Statement of Financial Activities (SofA) when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the Charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

1. ACCOUNTING POLICIES - continued

Income

Legacies

For legacies, entitlement is taken as the earlier of the date on which either the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Government grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods and services including volunteers

The value of donated goods for resale is recognised as income when sold as the Charity deems it impractical to estimate the fair value of the donated goods for resale on receipt. The proceeds of sale are categorised as "Income from other trading activities in the SoFA."

The value of any voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

Income from interest and dividends

This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

The cost of generating funds includes fund raising costs, trading costs and investment management charges.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

1. ACCOUNTING POLICIES - continued

Expenditure

The cost of charitable activities includes the payroll costs of the COATS Centre staff, and day-to-day running costs of the COATS Centre as shown in Note 7.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost of buildings
Long leasehold	- Straight line over term of lease
Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The Charity is a registered charity and is exempt under Part 11 of the Corporation Tax Act 2010 on its income and section 256 of the Taxation of Chargeable Gains Act 1992 on its capital gains.

The Charity is registered for VAT in order to claim VAT on Shop expenditure (Sales are zero rated). The Centre continues to enjoy exempt status - irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in Note 20 to the financial statements.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The SoFA includes the net gains and losses arising on revaluation and disposals throughout the year.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been reported in those expenditure categories.

Operating leases

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity of one year from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The Charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the Charity. There were no outstanding contributions at the year end. Contributions payable to the employees' stakeholder pension schemes are charged to the SoFA in the period to which they relate and are detailed in Note 11.

2. DONATIONS AND LEGACIES

	30.4.25	30.4.24
	£	£
Donations	12,964	18,419
Grants	-	750
Subscriptions	631	450
	<u>13,595</u>	<u>19,619</u>

Grants received, included in the above, are as follows:

	30.4.25	30.4.24
	£	£
Wokingham without parish council	-	750
	<u>-</u>	<u>750</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2025**

3. OTHER TRADING ACTIVITIES

	30.4.25	30.4.24
	£	£
Shop income	218,236	171,081
Income from online sales	3,885	9,876
Income from metal recycling	1,224	1,564
Income from textile recycling	2,288	3,158
	<u>225,633</u>	<u>185,679</u>

4. INVESTMENT INCOME

	30.4.25	30.4.24
	£	£
Rents received	49,910	50,303
Other fixed asset investments	2,099	3,783
Deposit account interest	5,970	5,786
	<u>57,979</u>	<u>59,872</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	30.4.25	30.4.24
		£	£
The COATS Centre:			
Attendance and lunches	Charitable activities	50,452	44,123
The COATS Centre			
Bus:Transport	Charitable activities	7,993	5,858
		<u>58,445</u>	<u>49,981</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

6. RAISING FUNDS

Other trading activities

	Note	Unrestricted Funds	Total Funds 2025	Total Funds 2024
Operation of charity shop	8	48,728	48,728	68,226
Investment management costs		20,805	20,805	12,639
		<u>69,533</u>	<u>69,533</u>	<u>80,865</u>

Investment management costs

	30.4.25	30.4.24
	£	£
Woodmancote House: Management fees	6,275	4,251
Woodmancote House: Water, light and heat, and other costs	4,748	6,524
Woodmancote House: Repairs and renewals	9,782	1,864
	<u>20,805</u>	<u>12,639</u>
Aggregate amounts	<u>69,533</u>	<u>80,865</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

7. CHARITABLE ACTIVITIES COSTS

By Fund

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Provision of The COATS Centre facilities		263,663	-	249,573	219,621
Provision of transport facilities		8,645	-	4,345	9,359
		<u>272,308</u>	<u>-</u>	<u>272,308</u>	<u>228,980</u>

By Activity

	Note	Activities undertaken directly	Support costs	2025 Total Funds	2024 Total Funds
Provision of The COATS Centre facilities		249,031	14,632	263,663	220,368
Provision of transport facilities		4,345	4,300	8,645	8,612
		<u>253,376</u>	<u>18,932</u>	<u>272,308</u>	<u>228,980</u>

Included within expenditure above there are governance costs of £4,300 (2024 - £2,913) which relate directly to charitable activities. See below for further details.

ANALYSIS OF EXPENDITURE ON ACTIVITIES UNDERTAKEN DIRECTLY FOR PROVISION OF THE COATS CENTRE FACILITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Wages and salaries	154,538	-	154,538	121,378
Social security costs	-	-	-	3,518
Other pension costs	7,403	-	7,403	5,305
Training and recruitment	-	-	-	542
Food and supplies	31,739	-	31,739	26,034
Insurance	5,861	-	5,861	1,610
Light, heat; rates and water	13,803	-	13,803	15,369
Postage and stationery	-	-	-	468
Telephone	-	-	-	-
Activities and entertainment	4,178	-	4,178	3,719
Repairs and maintenance	10,260	-	10,260	7,797
Cleaning	14,463	-	14,463	12,372
Health and safety	1,166	-	1,166	1,937
Waste collection	3,458	-	3,458	3,058
Other expenses	2,162	-	2,162	2,315
	<u>249,031</u>	<u>-</u>	<u>249,031</u>	<u>205,422</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

7. CHARITABLE ACTIVITIES COSTS - continued

SUPPORT COSTS

By Fund

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Other legal and professional fees	3,741	-	3,741	4,018
Depreciation of tangible fixed assets	10,891	-	10,891	10,928
	<u>14,632</u>	<u>-</u>	<u>14,632</u>	<u>14,946</u>

By Activity

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Accountancy support	2,500	-	2,500	1,853
Independent examiner's fee	1,800	-	1,800	1,060
	<u>4,300</u>	<u>-</u>	<u>4,300</u>	<u>2,913</u>
	<u>18,932</u>	<u>-</u>	<u>18,932</u>	<u>17,859</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
Operating leases - land and buildings	28,224	28,224	22,147
Telephone	1,493	1,493	1,052
Light and heat	4,421	4,421	3,016
Repairs and maintenance	1,619	1,619	23,233
Depreciation of leasehold property	4,504	4,504	2,250
Other expenses	4,637	8,467	16,528
	<u>48,728</u>	<u>48,728</u>	<u>68,226</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.25	30.4.24
	£	£
Depreciation - owned assets	15,395	13,178
Other operating leases	28,224	22,147
Other pension costs	7,403	5,305
Leasehold depreciation	4,504	2,250
Independent examiner fee	1,800	1,060
Accountancy services	2,500	1,853
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.

11. STAFF COSTS

	<u>2025</u>	<u>2024</u>
Wages and salaries	148,654	121,378
Social security costs	5,884	3,518
Other pension costs	7,403	5,305
	<u>161,941</u>	<u>130,201</u>

The average monthly number of employees during the year was as follows:

	30.4.25	30.4.24
Day centre facilities : The COATS centre	<u>9</u>	<u>7</u>

No employees received employee benefits in excess of £60,000 (2024: nil) with all employee time involved in the provision of charitable activities.

Since 1 April 2016, the Charity has been paying contributions to The People's Pension in order to comply with the Government's auto-enrolment legislation. It makes the same contribution of up to 5% of the employee's basic salary, provided this is matched by the employee. Seven employees participated in the staff pension arrangements.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2025**

12. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
Provision of The COATS Centre facilities	50,452	50,452	44,123
Provision of transport facilities	7,993	7,993	5,858
	<u>58,445</u>	<u>58,445</u>	<u>49,981</u>

13. GIFT AID

No gift aid was received under the Gift Aid scheme during the year (2024: NIL) , the amount received is included in Donations , Gifts and Legacies.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £
COST			
At 1 May 2024	265,425	45,000	68,598
Additions	-	-	-
	<u>265,425</u>	<u>45,000</u>	<u>68,598</u>
At 30 April 2025	265,425	45,000	68,598
DEPRECIATION			
At 1 May 2024	129,389	2,250	68,598
Charge for year	5,305	4,504	-
	<u>134,694</u>	<u>6,754</u>	<u>68,598</u>
At 30 April 2025	134,694	6,754	68,598
NET BOOK VALUE			
At 30 April 2025	<u>130,731</u>	<u>38,246</u>	<u>-</u>
At 30 April 2024	<u>136,036</u>	<u>42,750</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

14. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2024	84,909	61,116	3,213	528,261
Additions	490	-	-	490
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2025	85,399	61,116	3,213	528,751
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 May 2024	67,651	50,269	3,213	321,370
Charge for year	3,165	2,421	-	15,395
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2025	70,816	52,690	3,213	336,765
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 30 April 2025	14,583	8,426	-	191,986
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 April 2024	17,258	10,847	-	206,891
	<hr/>	<hr/>	<hr/>	<hr/>

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 May 2024	208,956
Additions	2,099
Net unrealised gain/(loss) on revaluation	(3,462)
	<hr/>
At 30 April 2025	207,593
	<hr/>
NET BOOK VALUE	
At 30 April 2025	207,593
	<hr/>
At 30 April 2024	208,956
	<hr/>

There were no investment assets outside the UK.

All investments are carried at their fair value.

Holdings in common investment funds are at the bid price.

Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2025**

15. FIXED ASSET INVESTMENTS - continued

The main risk to the Charity from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors and prepayments	6,925	8,773
	<u>6,925</u>	<u>8,773</u>

17. CASH AT BANK AND IN HAND

	General fund £	Restricted fund £	30.4.25 Total funds £	30.4.24 Total funds £
Cash in hand	754	-	754	-
Bank account no. 1	332	750	1,082	152,983
Bank account no. 2	8,257	-	8,257	-
Bank account no. 3	81,257	-	81,257	-
Bank deposit account	85,000	-	85,000	-
Total	<u>175,600</u>	<u>750</u>	<u>176,350</u>	<u>152,983</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.25 £	30.4.24 £
Trade creditors	3,017	4,499
Other creditors	-	328
Accruals and deferred income	9,938	13,226
	<u>12,955</u>	<u>18,053</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

19. LEASING AGREEMENTS

The Charity leases the Shop from which it trades. During the year a new lease was taken out on the shop premises adjoining the existing shop premises. A renewal lease was taken out to follow on from the existing lease and a separate lease negotiated on the new premises. Both leases are now on a 10-year basis.

	Land and buildings	
	2025	2024
	£	£
Amounts due :		
Within one year	27,394	27,347
Within two year to five years	122,300	109,387
Within six to ten years	18,410	118,502
	<u>168,104</u>	<u>255,236</u>

Operating lease agreements where the Charity is lessor

The Charity owns Woodmancote House which has 5 rooms in 3 flats that are let to third parties. The assured short term tenancy agreements are on twelve-month terms, thereafter with monthly roll overs, with provisions for annual rent reviews.

Future minimum rentals receivable under the tenancy agreements are as follows:

	Land and buildings	
	2025	2024
	£	£
Amounts due :		
Within one year	48,172	48,156
	<u>48,172</u>	<u>48,156</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Investments £	Net current assets £	Total 2023 £
Unrestricted funds	191,986	207,593	169,570	558,800
Restricted funds	-	-	750	750
Total funds at 30 April 2024	<u>191,986</u>	<u>207,593</u>	<u>170,320</u>	<u>559,550</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

21. MOVEMENT IN FUNDS

	At 1.5.24 £	Net movement in funds £	At 30.4.25 £
Unrestricted funds			
General fund	558,800	10,349	569,149
Restricted funds			
Restricted fund	750	-	750
TOTAL FUNDS	<u>559,550</u>	<u>10,349</u>	<u>569,899</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	355,652	(341,841)	(3,462)	10,349
TOTAL FUNDS	<u>355,652</u>	<u>(341,841)</u>	<u>(3,462)</u>	<u>10,349</u>

Comparatives for movement in funds

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	533,019	25,781	558,800
Restricted funds			
Restricted fund	2,088	(1,338)	750
TOTAL FUNDS	<u>535,107</u>	<u>24,443</u>	<u>559,550</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	314,401	(307,757)	19,137	25,781
Restricted funds				
Restricted fund	750	(2,088)	-	(1,338)
TOTAL FUNDS	<u>315,151</u>	<u>(309,845)</u>	<u>19,137</u>	<u>24,443</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.23 £	Net movement in funds £	At 30.4.25 £
Unrestricted funds			
General fund	533,019	36,130	569,149
Restricted funds			
Restricted fund	2,088	(1,338)	750
TOTAL FUNDS	<u>535,107</u>	<u>34,792</u>	<u>569,899</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	670,053	(649,598)	15,675	36,130
Restricted funds				
Restricted fund	750	(2,088)	-	(1,338)
TOTAL FUNDS	<u>670,803</u>	<u>(651,686)</u>	<u>15,675</u>	<u>34,792</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025**22. RELATED PARTY DISCLOSURES**

There were no related party transactions in the current or previous year.

The Trustees all give freely their time and expertise without any form, of remuneration or other benefit in cash or kind (2024: £nil). Expenses paid to the Trustees in the year totalled £Nil (2024: £Nil). No Trustee received payment for professional or other services supplied to the Charity (2024: £nil).

23. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash at bank and in hand	176,374	152,983
Short term deposits with a maturity date within one year	-	-
	<u>176,374</u>	<u>152,983</u>

COATS Crowthorne**Detailed Statement of Financial Activities**
for the Year Ended 30 April 2025

	Unrestricted funds £	Restricted funds £	30.4.25 Total funds £	30.4.24 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	12,964	-	12,964	18,419
Grants	-	-	-	750
Subscriptions	631	-	631	450
	<u>13,595</u>	<u>-</u>	<u>13,595</u>	<u>19,619</u>
Other trading activities				
Shop income	218,236	-	218,236	171,081
Income from online sales	3,885	-	3,885	9,876
Income from metal recycling	1,224	-	1,224	1,564
Income from textile recycling	2,288	-	2,288	3,158
	<u>225,633</u>	<u>-</u>	<u>225,633</u>	<u>185,679</u>
Investment income				
Rents received	49,910	-	49,910	50,303
Other fixed asset investments	2,099	-	2,099	3,783
Deposit account interest	5,970	-	5,970	5,786
	<u>57,979</u>	<u>-</u>	<u>57,979</u>	<u>59,872</u>
Charitable activities				
The COATS Centre: Attendance and lunches	50,452	-	50,452	44,123
The COATS Centre Bus:Transport	7,993	-	7,993	5,858
	<u>58,445</u>	<u>-</u>	<u>58,445</u>	<u>49,981</u>
Total incoming resources	355,652	-	355,652	315,151
EXPENDITURE				
Raising donations and legacies				
Light and heat	4,421	-	4,421	3,016
Telephone	1,493	-	1,493	1,052
Other expenses	8,467	-	8,467	16,528
Carried forward	14,381	-	14,381	20,596

This page does not form part of the statutory financial statements

COATS Crowthorne**Detailed Statement of Financial Activities
for the Year Ended 30 April 2025**

	Unrestricted funds £	Restricted funds £	30.4.25 Total funds £	30.4.24 Total funds £
Raising donations and legacies				
Brought forward	14,381	-	14,381	20,596
Repairs and maintenance	1,619	-	1,619	23,233
	<u>16,000</u>	<u>-</u>	<u>16,000</u>	<u>43,829</u>
Other trading activities				
Other operating leases	28,224	-	28,224	22,147
Long leasehold	4,504	-	4,504	2,250
	<u>32,728</u>	<u>-</u>	<u>32,728</u>	<u>24,397</u>
Investment management costs				
Woodmancote House: Management fees	6,275	-	6,275	4,251
Woodmancote House: Water, light and heat, and other costs	4,748	-	4,748	6,524
Woodmancote House: Repairs and renewals	9,782	-	9,782	1,864
	<u>20,805</u>	<u>-</u>	<u>20,805</u>	<u>12,639</u>
Charitable activities				
Wages	148,654	-	148,654	121,378
Social security	5,884	-	5,884	3,518
Pensions	7,403	-	7,403	5,305
Insurance	5,861	-	5,861	1,610
Light and heat	13,803	-	13,803	15,369
Postage and stationery	-	-	-	468
Sundries	31,739	-	31,739	26,034
Activities and entertainment	4,178	-	4,178	3,719
Repairs and maintenance	10,260	-	10,260	7,797
Cleaning	14,463	-	14,463	12,372
Health and safety	1,166	-	1,166	1,937
Waste collection	3,458	-	3,458	3,058
Other expenses	1,635	-	1,635	2,315
Other legal and professional	3,741	-	3,741	4,018
Training and recruitment	527	-	527	542
Other operating expenses	4,345	-	4,345	5,699
Accountancy support	2,500	-	2,500	1,853
Independent examiner fee's	1,800	-	1,800	1,060
Carried forward	<u>261,417</u>	<u>-</u>	<u>261,417</u>	<u>218,052</u>

This page does not form part of the statutory financial statements

**Detailed Statement of Financial Activities
for the Year Ended 30 April 2025**

	Unrestricted funds £	Restricted funds £	30.4.25 Total funds £	30.4.24 Total funds £
Charitable activities				
Brought forward	261,417	-	261,417	218,052
Freehold property	5,305	-	5,305	5,340
Fixtures and fittings	3,165	-	3,165	1,928
Motor vehicles	2,421	-	2,421	3,660
	<u>272,308</u>	<u>-</u>	<u>272,308</u>	<u>228,980</u>
Total resources expended	<u>341,841</u>	<u>-</u>	<u>341,841</u>	<u>309,845</u>
Net income before gains and losses	<u>13,811</u>	<u>-</u>	<u>13,811</u>	<u>5,306</u>
Realised recognised gains and losses				
Realised gains/(losses) on fixed asset investments	(3,462)	-	(3,462)	19,137
Net income	<u><u>10,349</u></u>	<u><u>-</u></u>	<u><u>10,349</u></u>	<u><u>24,443</u></u>