



**Report of the Trustees and  
Independently Examined Financial Statements  
for the year ended 30 April 2024  
for  
COATS Crowthorne**



**The Queen's Award  
for Voluntary Service**

**COATS Crowthorne**  
**Report of the Trustees**  
**for the year ended 30 April 2024**

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**The following pages do not form part of the statutory financial statements**

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**COATS Crowthome**  
**Report of the Trustees**  
**for the year ended 30 April 2024**

**NAME:** COATS Crowthome, known and operates as COATS

**TRUSTEES:**

Peter Hutterli	Chairman
Chris Threlfall	Treasurer
Roger Fox	
David Wilson	
Martin Rickards	
David Briggs	
Derec Craig	
Claire Dingley	
John Norris	(Appointed 19 <sup>th</sup> August 2024)
Cathy Behan	(Resigned 31 <sup>st</sup> December 2023)
Richard Cox	(Resigned 31 <sup>st</sup> March 2024)
Yvonne Hattersley	(Resigned 30 <sup>th</sup> September 2023)

**SECRETARY:** Chris Threlfall

**REGISTERED CHARITY No.:** 1152306

**PRINCIPAL ADDRESS:** The COATS Centre  
Pinewood Avenue  
Crowthome  
Berkshire  
RG45 6RQ

**INDEPENDENT EXAMINER:** G Robinson FCA  
Stewart & Co.  
Knoll House  
Knoll Road  
Camberley  
Surrey  
GU15 3SY

**BANKERS:**

CAF Bank Ltd  
25 Kings Hill Road  
Kings Hill, West Malling  
Kent  
ME19 4JQ

The Co-operative Bank  
1 Balloon Street  
Manchester  
M60 4EP

CCLA Investment Management Ltd  
Senator House  
83 Queen Victoria Street  
London  
EC4V 4ET

Quilter Cheviot Ltd  
Senator House  
85 Queen Victoria Street  
London  
EC4V 4AB

**COATS Crowthorne**  
**Report of the Trustees**  
**for the year ended 30 April 2024**

The Trustees present their report with the financial statements of the Charity for the year ending 30 April 2024.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Charity was founded in November 1966 and was governed by its Constitution dated 17 March 1970 as amended on 19 October 1999 and 17 October 2005. However, following an Extraordinary General Meeting held on 18 March 2013, application was made to the Charity Commission to become a Charitable Incorporated Organisation (CIO), with virtually the same objectives, and this was accepted. The new CIO, with Charity number 1152306, was registered on 6 June 2013, and began operating from 1 August 2013, when it received all the assets and liabilities of the unincorporated Charity number 259897.

The name of the charity was changed to COATS Crowthorne following approval by the Members at the Annual General Meeting held on 26h September 2022. The Trustees believe that the previous name of Crowthorne Old Age to Teen Charity was unwieldy and needed to be modernised to align with the well-known name of our successful charity shop.

### **Recruitment, induction, training of new Trustees**

Prospective Trustees are identified as potential Trustees of the Charity and are recruited by word of mouth or by selective advertising. They are then invited to a meeting or two to see whether they are happy to undertake the responsibilities. If so, they are proposed for election at the next Annual General Meeting. According to the Constitution, casual vacancies occurring during the tenure of that electoral group may be filled by co-option by the Committee for the remainder of the period.

New Trustees undertake an induction process that includes being made aware of their responsibilities as Trustees, the governing document, administrative procedures and the history and philosophical approach of the Charity. The Secretary supplies each new Trustee with copies of the previous year's Annual Report and Accounts and a copy of the Charity Commission publications 'The Essential Trustee: An Introduction' and 'The Essential Trustee: What You Need to Know'.

### **Organisational structure**

Management of COATS Crowthorne is vested in between 6 and 15 Trustees, but normally 12, who form the Committee. The Trustees elect the Officers who comprise the Chairman, Treasurer and Secretary. The Trustees are elected at the Annual General Meeting. One third of Trustees must stand down each year, but can stand for re-election.

Day-to-day management of The COATS Centre is delegated to the Centre Manager.

### **Risk management**

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. All policies and procedures are regularly reviewed and updated as necessary.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The object of the Charity is "to promote the relief of the elderly in Crowthorne and surrounding area in any manner which now or hereafter may be deemed by law to be charitable". Both Bracknell Forest Council and Wokingham Borough Council cover this area.

The people we serve come from all sections of society and a wide variety of circumstances. Many are widowed and potentially lonely, of varying frailty and mobility, and most are receiving some form of medical attention.

We welcome all older people regardless of personal background, faith, gender or personal circumstances, as we believe this philosophy of openness to all enriches everyone, through the sharing of skills, aptitudes and life experiences of older people and volunteers.

Following the closure of residential services at Woodmancote in October 2003, regular Day Centre facilities were reopened in June 2004 for one day a week, and these have been progressively extended. The current prime aim of the Charity is to maximise the use of The COATS Centre, and to deliver a growing number of services to an increasing number of older people in Crowthorne.

### **Significant activities**

To meet these objectives, the Charity has gradually increased the number of services it is able to provide and is continually seeking to extend these, as funds become available. The Trustees keep in mind the Charity Commission's Guidance on public benefit when looking into these services, thereby complying with the duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance published. Currently the Charity provides:-

## COATS Crowthorne

### Report of the Trustees for the year ended 30 April 2024

- A Social Centre where older people can meet in a warm, bright and friendly environment. The Centre is open daily from Monday to Friday.
- A meal service which offers a freshly cooked two course meal prepared in our own well-equipped kitchen, five days a week, including tea and coffee, from 9 am until 4 pm (but 2:30pm Friday)
- Social activity, in the form of keep-fit classes, dancing, talks, musical events, quizzes, skittles, themed days, use of tablet computers and many other events.
- Assistance to older people suffering from early stages of dementia. The Charity is able to help bridge the gap between mild sufferers of dementia, who are able to attend without difficulty, and the more serious cases, who are then helped to obtain specialist care.
- Respite cover for carers during the day.
- Help to older people in need, following a bereavement or illness, through a growing network of churches, local doctors and other organisations.
- Transportation for those unable to make their own way to The Centre, through the use of the COATS' mini-bus. This is able to transport up to 8 people on one journey, including a wheelchair. Several journeys are undertaken each day within the RG45 postal code area.
- Facilities for other local charities that provide support for older people.
- Opportunities to get advice on a range of important matters relating to older people.

The Charity, in pursuing all its activities, is enthusiastically supported by about one hundred volunteers many of whom are older persons themselves, who not only help in The COATS Centre, but also drive the minibus, and especially manage and operate the COATS Charity Shop at 227 High Street, Crowthorne, which is so vital to the funding of the Charity. In addition, the dedicated Fundraising committee organise many very popular and enjoyable events throughout the year, raising valuable funds for the Charity.

COATS, therefore, makes a major contribution to the well-being of many of the older people of Crowthorne, thereby reducing and delaying the need for more costly forms of support. Taken together with the contribution of the staff and all the volunteers, COATS offers a valuable service and enjoys a central position in the life of the community of Crowthorne.

**COATS Crowthorne**  
**Report of the Trustees**  
**for the year ended 30 April 2024**

**CHAIRMAN'S REPORT ON ACTIVITIES**

I am delighted to say that at COATS we have had another terrific year both in the Centre and the Charity Shop.

**The Centre**

Visitor numbers continue to rise and this is largely due to the superb job done by everyone at the Centre. The themed days have continued to be a great success and I'd like to say a special thank you to all the Staff and the volunteers who have worked so hard this year, not just on welcoming all our visitors every day but on making these special days such a feature. You can see how much the Visitors enjoy themselves from the delightful Facebook posts. Just follow our Facebook page to see what everyone is up to every week: <https://www.facebook.com/COATScrowthorne>

**The Shop**

The Trustees made a bold decision last year to acquire the rights to use the Shop next door to our current shop. After knocking through the wall between the two shops, some significant renovation and lots of hard work from the shop volunteers, the new shop opened for business in mid-November.

What a difference it has made ! No more standing shoulder-to-shoulder between the aisles; there's now significantly more space for our volunteers to work in, lots more shelf space for selling and it is generally a much better place for both our volunteers and customers.

Since the re-opening, the shop has gone from strength to strength. Sales are up 30% on a like-for-like basis making another record year for the Shop. This is important in so many ways. We have created a much better space for our volunteers to work in and the increased revenue has strengthened our finances in the face of rising costs and losing our council funding.

**Volunteers**

Once again it is my pleasure to thank all the volunteers who contribute so much of their time to making COATS run smoothly. Aside from our wonderful staff in the Centre, COATS is in the unique position of being a Charity run almost entirely by volunteers from the local community for the benefit of people from the local community. Shop volunteers, Bus drivers, Centre helpers, recycling experts, events coordinators and more. Our volunteers are the backbone of our Charity and we are so grateful for all the hard work they have done this year to make it such a special place.

**Trustees**

This year we have seen three Trustees leave us:

Yvonne Hattersley was our Company Secretary and as our longest serving Trustee was invaluable in securing COATS' future following a difficult period more than 20 years ago.

Richard Cox was our Facilities and Buildings coordinator and was instrumental in the re-development of the Centre back in 2019.

Cathy Behan was our Trustee responsible for Health and Safety who used her considerable experience and expertise to bring our Health and Safety policies and practices up to date

All will be greatly missed and on behalf of all the Trustees I would like to thank them for the many years of service they gave to COATS.

**Overall**

2023/24 was a big transition year for COATS. By significantly expanding the Shop we have made a huge leap forward in making it a better place in which to work and a significant asset to both the Charity and to Crowthorne High Street. In addition, our Centre goes from strength to strength with more themed days, more entertainment and more Visitors. We all have a lot to look forward to in the coming year.

**COATS Crowthorne**  
**Report of the Trustees**  
**for the year ended 30 April 2024**

**FINANCIAL REVIEW**

The acquisition of the new Charity shop leases and the related refurbishment costs have had an impact of £31,004 on our Total Expenditure in the year. The Trustees believe that this investment is justified given the continuing success of the Charity shop and its vital contribution towards the running costs of the COATS Centre. The record sales achieved by the Shop of £189,233 are a credit to the many volunteers who give their time so willingly.

Grant income continues to fall away, with only one grant of £750 kindly provided in the year by Wokingham Without Parish Council.

The Charity's Investments performed strongly over the year producing a net, unrealised gain of £23,156 which has helped the Charity to stay in surplus in a year of inflationary pressures on costs and overheads.

The overall Net Income for the year was £23,683, which when added to the opening Total Funds of £534,383 gives a closing balance of Total Funds of £558,066. The Charity is therefore in a very healthy financial position and the Trustees are confident that this will allow the Charity to both improve and expand our current scope of charitable activities.

We are greatly indebted to Gary Robinson of Stewart & Co who has acted as our Independent Examiner and assisted in the preparation of these Reports and Accounts.

Under the terms of our Constitution, full responsibility for all assets, liabilities and activities of the Charity is vested in the Trustees. The Charity can therefore make any lawful investment which the Trustees see fit.

**RESERVES POLICY**

It is the policy of the Charity to maintain reserves at a sufficient level to enable it to continue its current operations for at least twelve months. Undesignated and unrestricted funds at the end of April 2024 stood at £557,316 (2023: £534,383), of which £152,983 is in cash.

**RESPONSIBILITIES OF THE TRUSTEES**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities in England and Wales requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking all reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report and financial statements set out on pages 8 to 18 were approved by Trustees and authorised for issue on 19 August 2023 and signed on behalf of the Board of Trustees by:

  
.....  
P Hutterli, Chairman and Trustee  
Date: 23 September 2024

  
.....  
C Threlfall, Treasurer and Trustee  
Date: 23 September 2024

**Independent Examiner's Report to the Trustees of  
COATS Crowthorne  
for the year ended 30 April 2024**

**Independent Examiner's report to the Trustees of COATS Crowthorne**

I report on the accounts of the Charity for the year ended 30 April 2024, which are set out on pages 8 to 18.

**Respective responsibilities of Trustees and Examiner**

As the Charity's Trustees of COATS Crowthorne you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the COATS Crowthorne's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's statement**

Since the COATS Crowthorne's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of COATS Crowthorne as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G Robinson FCA  
Stewart & Co  
Knoll House  
Knoll Road  
Camberley  
Surrey  
GU15 3SY

Date: 7 October 2024



**COATS Crowthorne**

**Statement of Financial Activities  
for the year ended 30 April 2024**

	Note	Unrestricted £	Restricted £	2024 Total Funds £	2023 Total Funds £
<b>INCOME</b>					
Donations and legacies	2	18,869	750	19,619	44,278
Income from other trading activities	3	185,679	-	185,679	156,337
Investment income	4	59,872	-	59,872	50,317
Income from charitable activities	5	49,981	-	49,981	39,148
<b>TOTAL INCOME</b>		<u>314,401</u>	<u>750</u>	<u>315,151</u>	<u>290,080</u>
<b>EXPENDITURE</b>					
Costs of raising funds	6	(80,865)	-	(80,865)	(34,641)
Expenditure on charitable activities:	9	(226,892)	(2,088)	(228,980)	(204,626)
<b>TOTAL EXPENDITURE</b>		<u>(307,757)</u>	<u>(2,088)</u>	<u>(309,845)</u>	<u>(239,367)</u>
Net gains/(losses) on investments		<u>19,137</u>	<u>-</u>	<u>19,137</u>	<u>(1,761)</u>
<b>NET INCOME AND NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>25,781</b>	<b>(1,338)</b>	<b>24,443</b>	<b>49,052</b>
<b>RECONCILIATION OF FUNDS</b>					
Total Funds brought forward		<u>532,295</u>	<u>2,088</u>	<u>534,383</u>	<u>485,331</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	20	<u>558,076</u>	<u>750</u>	<u>558,826</u>	<u>534,383</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

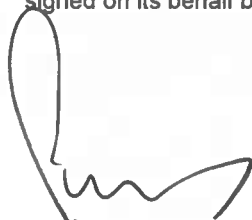
The Notes on pages 11 to 18 form part of these financial statements

COATS Crowthorne

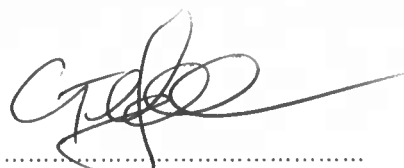
Balance Sheet  
as at 30 April 2024

	Note	Unrestricted £	Restricted £	2024 Total Funds £	2023 Total Funds £
<b>FIXED ASSETS</b>					
Tangible assets	16	206,891	-	206,891	166,295
Investments	17	208,956	-	208,956	186,035
<b>TOTAL FIXED ASSETS</b>		<u>415,847</u>	<u>-</u>	<u>415,847</u>	<u>352,330</u>
<b>CURRENT ASSETS</b>					
Debtors	18	8,049	-	8,049	452
Cash at bank and in hand	22	152,233	750	152,983	196,777
<b>TOTAL CURRENT ASSETS</b>		<u>160,282</u>	<u>750</u>	<u>161,032</u>	<u>197,229</u>
<b>LIABILITIES</b>					
Creditors falling due within one year	19	(18,053)	-	(18,053)	(15,176)
<b>NET CURRENT ASSETS</b>		<u>142,229</u>	<u>750</u>	<u>142,979</u>	<u>182,053</u>
<b>NET ASSETS</b>		<u>558,076</u>	<u>750</u>	<u>558,826</u>	<u>534,383</u>
<b>THE FUNDS OF THE CHARITY</b>					
Unrestricted income funds	21	558,076	-	558,076	532,295
Restricted income funds	21	-	750	750	2,088
<b>TOTAL CHARITY FUNDS</b>		<u>558,076</u>	<u>750</u>	<u>558,826</u>	<u>534,383</u>

The financial statements were approved and authorised for issue by the Board of Trustees on 23 September 2024 and were signed on its behalf by:



.....  
P Hutterli – Trustee



.....  
C Threlfall – Trustee

The Notes on pages 11 to 18 form part of these financial statements

## COATS Crowthorne

### Notes to the Financial Statements for the year ended 30 April 2024

#### 1. ACCOUNTING POLICIES

##### 1.1 General Information

The charity is a registered charity in England and Wales and is a Charitable Incorporated Organisation (CIO), charity number 1152306

##### 1.2 Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### 1.3 Basis of preparation

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the entity.

Monetary amounts in these financial statements have been rounded to the nearest £

##### 1.4 Exemption from preparing a cash flow statement

The charity is a small charity and has utilised the small entity exemption from producing a statement of cash flows.

##### 1.5 Preparation of the accounts on a going concern basis

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The Trustees are of the opinion that the Charity will have sufficient resources to meet its liabilities as they fall due.

The Charity reported a cash funds inflow of £50,018 for the year and has undesignated and unrestricted funds of £531,365.

##### 1.6 Income

###### Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured with sufficient reliability.

###### Grants and donations

Grants and donations are only included in the Statement of Financial Activities (SoFA) when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the Charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

###### Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

###### Government grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

###### Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

###### Donated goods and services including volunteers

The value of donated goods for resale is recognised as income when sold as the Charity deems it impractical to estimate the fair value of the donated goods for resale on receipt. The proceeds of sale are categorised as "Income from other trading activities" in the SoFA.

The value of any voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

###### Income from interest and dividends

This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

**Notes to the Financial Statements  
for the year ended 30 April 2024**

**1. ACCOUNTING POLICIES (continued)****Income from membership subscriptions**

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

**Investment gains and losses**

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**1.7 Expenditure recognition**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

The cost of generating funds includes fund raising costs, trading costs and investment management charges.

The cost of charitable activities includes the payroll costs of the COATS Centre staff, and day-to-day running costs of the COATS Centre as shown in Note 10.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

**1.8 Allocation and apportionment of costs**

Certain expenditure is directly attributable to specific activities and has been reported in those expenditure categories.

**1.9 Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on buildings on cost but not provided on land
Freehold improvements	-	10% on cost
Leasehold property	-	Straight line over the life of the lease
Fittings and equipment	-	20% on reducing balance
Motor vehicles	-	25% on reducing balance
Computer equipment	-	33.3% on cost

Assets are assessed on their merits to determine whether or not they should be capitalised. As a general rule, assets under £1,000 are not capitalised.

**1.10 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The SoFA includes the net gains and losses arising on revaluation and disposals throughout the year.

**1.11 Taxation**

The Charity is a registered charity and is exempt under Part 11 of the Corporation Tax Act 2010 on its income and section 256 of the Taxation of Chargeable Gains Act 1992 on its capital gains.

The Charity is registered for VAT in order to claim VAT on Shop expenditure (Sales are zero rated). The Centre continues to enjoy exempt status - irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**1.12 Operating leases**

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

**1.13 Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in Note 20 to the financial statements.

**1.14 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity of one year from the date of acquisition or opening of the deposit or similar account.

**1.15 Creditors**

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.16 Pension costs and other post-retirement benefits**

The Charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the Charity. There were no outstanding contributions at the year end. Contributions payable to the employees' stakeholder pension schemes are charged to the SoFA in the period to which they relate and are detailed in Note 13.

# COATS Crowthorne

## Notes to the Financial Statements for the year ended 30 April 2024

### 2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations, gifts, and legacies	18,419	-	18,419	43,833
Grants	-	750	750	
Membership subscriptions	450	-	450	445
	<u>18,869</u>	<u>750</u>	<u>19,619</u>	<u>44,278</u>

A grant of £750 was received in the year from Wokingham Without Parish Council.

### 3. INCOME FROM OTHER TRADING ACTIVITIES – FUNDRAISING

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Shop income	171,081	171,081	144,376
Income from online sales	9,876	9,876	6,367
Income from metal recycling	1,564	1,564	2,097
Income from textile recycling	3,158	3,158	3,497
	<u>189,233</u>	<u>189,233</u>	<u>156,337</u>

### 4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Woodmancote House: rents and charges received	50,303	50,303	48,183
Dividend on Quilter investment	3,783	3,783	-
Bank and deposit account interest	5,786	5,786	2,134
	<u>59,872</u>	<u>59,872</u>	<u>50,317</u>

### 5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Provision of The COATS Centre facilities	44,123	44,123	35,196
Provision of transport facilities	5,858	5,858	3,952
	<u>49,981</u>	<u>49,981</u>	<u>39,148</u>

### 6. COST OF RAISING FUNDS

	Note	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Operation of charity shop	7	68,226	68,226	24,106
Investment management costs	8	12,639	12,639	10,535
		<u>80,865</u>	<u>80,865</u>	<u>34,641</u>

**COATS Crowthorne**

**Notes to the Financial Statements  
for the year ended 30 April 2024**

**7. EXPENDITURE ON OPERATION OF CHARITY SHOP**

	<b>Unrestricted Funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Operating leases – land and buildings	22,147	22,147	16,947
Telephone	1,052	1,052	256
Light and heat	3,016	3,016	1,711
Repairs and maintenance	23,233	23,233	709
Depreciation of leasehold property	2,250	2,250	-
Other expenses	16,528	16,528	4,483
	<b>68,226</b>	<b>68,226</b>	<b>24,106</b>

**8. INVESTMENT MANAGEMENT COSTS**

	<b>Unrestricted Funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Woodmancote House: Management fees	4,251	4,251	3,806
Woodmancote House: Water, light and heat, and other costs	6,524	6,524	3,803
Woodmancote House: Repairs and renewals	1,864	1,864	2,926
	<b>12,639</b>	<b>12,639</b>	<b>10,535</b>

**9. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

*By Fund*

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Provision of The COATS Centre facilities	217,533	2,088	219,621	196,401
Provision of transport facilities	9,359	-	9,359	8,225
	<b>226,892</b>	<b>2,088</b>	<b>228,980</b>	<b>204,626</b>

*By Activity*

	<b>Note</b>	<b>Activities undertaken directly</b>	<b>Support Costs</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
Provision of The COATS Centre facilities	10, 11	205,422	14,199	222,719	196,401
Provision of transport facilities		5,699	3,660	9,359	8,225
		<b>211,121</b>	<b>17,859</b>	<b>228,980</b>	<b>204,626</b>

Included within expenditure above there are governance costs of £2,913 (2023 - £3,893) which relate directly to charitable activities. See Note 11 for further details.

COATS Crowthorne

Notes to the Financial Statements  
for the year ended 30 April 2024

10. ANALYSIS OF EXPENDITURE ON ACTIVITIES UNDERTAKEN DIRECTLY FOR PROVISION OF THE COATS CENTRE FACILITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Wages and salaries	121,378	-	121,378	113,257
Social security costs	3,518	-	3,518	3,008
Other pension costs	5,305	-	5,305	5,118
Training and recruitment	542	-	542	240
Food and supplies	26,034	-	26,034	18,130
Insurance	1,610	-	1,610	4,634
Light, heat, rates and water	15,369	-	15,369	14,788
Postage and stationery	468	-	468	691
Telephone	-	-	-	231
Activities and entertainment	1,631	2,088	3,719	2,990
Repairs and maintenance	7,797	-	7,797	7,039
Cleaning	12,372	-	12,372	3,515
Health and safety	1,937	-	1,937	1,571
Waste collection	3,058	-	3,058	2,917
Other expenses	2,315	-	2,315	4,838
	<u>203,334</u>	<u>2,088</u>	<u>205,422</u>	<u>182,967</u>

11. SUPPORT COSTS

*By Fund*

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
<i>Support Costs</i>			
Other legal and professional fees	4,018	4,018	2,815
Depreciation of tangible fixed assets	10,928	10,928	11,562
	<u>14,946</u>	<u>14,946</u>	<u>14,377</u>
<i>Governance Costs</i>			
Accountancy support	1,853	1,853	2,640
Independent examiner's fee	1,060	1,060	1,060
	<u>2,913</u>	<u>2,913</u>	<u>3,700</u>
	<u>17,859</u>	<u>17,859</u>	<u>18,077</u>

12. NET INCOME FOR THE YEAR

This is stated after charging:

	2024	2023
	£	£
Other pension costs	5,305	5,118
Depreciation	13,178	11,562
Independent examiner's remuneration:		
Independent examiner's fee	1,060	1,060
Accountancy services	1,853	2,640
Operating lease costs – land and buildings	22,147	16,947

# COATS Crowthorne

## Notes to the Financial Statements for the year ended 30 April 2024

### 13. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

Total staff costs were as follows

	2024 £	2023 £
Wages and salaries	121,378	113,257
Social security costs	3,518	3,008
Other pension costs	5,305	5,118
	<u>130,201</u>	<u>121,383</u>

#### Particulars of employees:

The average number of employees during the year was as follows:

	2024 No	2023 No
Day Centre facilities: The COATS Centre	7	8

No employees received employee benefits in excess of £60,000 (2023: nil) with all employee time involved in the provision of charitable activities.

Since 1 April 2016, the Charity has been paying contributions to The People's Pension in order to comply with the Government's auto-enrolment legislation. It makes the same contribution of up to 5% of the employee's basic salary, provided this is matched by the employee. Seven employees participated in the staff pension arrangements.

### 14. RELATED PARTY TRANSACTIONS

There were no related party transactions in the current or previous year.

The Trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £nil). Expenses paid to the Trustees in the year totalled £Nil (2023: £Nil). No Trustee received payment for professional or other services supplied to the Charity (2023: £nil).

### 15. GIFT AID

No Gift Aid was received under the Gift Aid scheme during the year (2023: £1,796), the amount received is included in Donations, Gifts, and Legacies.

### 16. TANGIBLE FIXED ASSETS

	Freehold Property £	Freehold Improvements £	Leasehold Property £	Fittings and Equipment £	Motor Vehicles £	Computer Equipment £	Total £
<b>COST</b>							
As at 1 May 2023	265,425	68,598	-	76,135	61,116	3,213	474,487
Additions	-	-	45,000	8,774	-	-	53,774
<b>As at 30 April 2024</b>	<u>265,425</u>	<u>68,598</u>	<u>45,000</u>	<u>84,909</u>	<u>3,213</u>	<u>474,487</u>	<u>528,261</u>
<b>DEPRECIATION</b>							
As at 1 May 2023	124,049	68,598	-	65,723	46,609	3,213	308,192
Charge for the year	5,340	-	2,250	1,928	3,660	-	13,178
<b>As at 30 April 2024</b>	<u>129,389</u>	<u>68,598</u>	<u>2,250</u>	<u>67,651</u>	<u>50,269</u>	<u>3,213</u>	<u>321,370</u>
<b>NET BOOK VALUE</b>							
As at 1 May 2023	141,376	-	-	10,412	14,507	116	166,295
<b>As at 30 April 2024</b>	<u>136,036</u>	<u>-</u>	<u>42,750</u>	<u>17,258</u>	<u>10,847</u>	<u>-</u>	<u>206,891</u>



COATS Crowthorne

Notes to the Financial Statements  
for the year ended 30 April 2024

17. FIXED ASSET INVESTMENTS

*Movement in fixed asset listed investments*

	2024 £	2023 £
Carrying (fair) value at beginning of period	186,035	187,796
Deduct: Value of investments sold during the period	-	-
Add: Additions during the period	3,784	-
Add: Net unrealised gain / (loss) on revaluation	19,137	(1,761)

Carrying (fair) value at end of year	208,956	186,035
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*Investments at fair value comprised*

Listed investments	208,956	186,035
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All investments are carried at their fair value.

Holdings in common investment funds are at the bid price.

Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The main risk to the Charity from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

18. DEBTORS

	2024 £	2023 £
Other debtors and prepayments	8,049	452
	8,032	452

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	4,499	1,047
Accruals	13,226	14,129
Other creditors	328	-
	18,053	15,176

20. ANALYSIS OF MOVEMENT IN FUNDS

	Balance 1 May 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	Funds 30 April 2024 £
<b>Unrestricted funds</b>						
General fund	532,295	314,401	(307,757)	-	19,137	558,076
	532,295	314,401	(307,757)	-	19,137	558,076
<b>Restricted funds</b>						
Grants received	2,088	750	(2,088)	-	-	750
<b>TOTAL FUNDS</b>	<b>534,383</b>	<b>315,151</b>	<b>(309,845)</b>	<b>-</b>	<b>19,137</b>	<b>558,826</b>

Unrestricted funds are available to be spent for any of the purposes of the Charity.

# COATS Crowthorne

## Notes to the Financial Statements for the year ended 30 April 2024

Restricted funds are held for the purposes specified by the donors and have been spent on those purposes or will be so spent in the coming months.

### 21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Investments £	Net current assets £	Total 2023 £
Unrestricted funds	206,891	208,956	142,229	558,076
Restricted funds	-	-	750	750
<b>Total funds at 30 April 2024</b>	<b>206,891</b>	<b>208,956</b>	<b>142,979</b>	<b>558,826</b>

### 22. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash at bank and in hand	152,983	194,689
Short term deposits with a maturity date within one year	-	-
	<b>152,983</b>	<b>194,689</b>

### 23. OBLIGATIONS UNDER LEASES

The Charity leases the Shop from which it trades. During the year a new lease was taken out on the shop premises adjoining the existing shop premises. A renewal lease was taken out to follow on from the existing lease and a separate lease negotiated on the new premises. Both leases are now on a 10-year basis.

	Land and buildings	
	2024 £	2023 £
<b>Amounts due:</b>		
Within one year	27,347	16,947
Within one year to five years	109,387	12,708
Within six to ten years	118,502	-
	<b>255,236</b>	<b>29,655</b>

#### Operating lease agreements where the Charity is lessor

The Charity owns Woodmancote House which has 5 rooms in 3 flats that are let to third parties. The assured short term tenancy agreements are on twelve-month terms, thereafter with monthly roll overs, with provisions for annual rent reviews.

Future minimum rentals receivable under the tenancy agreements are as follows:

	Land and buildings	
	2024 £	2023 £
<b>Amounts due:</b>		
Within one year	48,156	39,180

**COATS Crowthorne**

**Detailed Statement of Financial Activities  
for the year ended 30 April 2024**

	2023 £	2022 £
<b>INCOME</b>		
<b>Donations and Legacies</b>		
Gifts, donations and legacies	18,419	43,833
Grants	750	-
Membership subscriptions	450	445
	<u>19,619</u>	<u>44,278</u>
<b>Income from other trading activities</b>		
Shop income	185,679	156,337
	<u>185,679</u>	<u>156,337</u>
<b>Investment income</b>		
Woodmancote House: rents and charges received	50,303	48,183
Dividends received from Quilter investment	3,783	-
Bank and deposit account interest	5,786	2,134
	<u>59,872</u>	<u>50,317</u>
<b>Income from charitable activities</b>		
The COATS Centre: Attendance and lunches	44,123	35,196
The COATS Centre Bus: Transport	5,858	3,952
	<u>49,981</u>	<u>39,148</u>
<b>TOTAL INCOME</b>	<u>315,151</u>	<u>290,080</u>

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**COATS Crowthorne**

**Detailed Statement of Financial Activities  
for the year ended 30 April 2024**

	2024 £	2023 £
<b>EXPENDITURE</b>		
<i>Costs of raising funds</i>		
Fundraising expenses	-	-
<b>Operation of Charity Shop</b>		
Operating leases – land and buildings	22,147	16,947
Telephone	1,052	256
Light and heat	3,016	1,711
Repairs and maintenance	23,233	709
Depreciation of leasehold property	2,250	-
Other expenses	16,528	4,483
	<u>68,226</u>	<u>24,106</u>
<b>Investment management costs</b>		
Woodmancote House: Management fees	4,251	3,806
Woodmancote House: Water, light and heat, and other costs	6,524	3,803
Woodmancote House: Repairs and renewals	1,864	2,926
	<u>12,639</u>	<u>10,535</u>
<b>Charitable activities</b>		
Wages and salaries	121,378	113,257
Social security costs	3,518	3,008
Other pension costs	5,305	5,118
Training and recruitment	542	240
The COATS Centre: Food and supplies	26,034	18,130
The COATS Centre: Insurance	1,610	4,634
The COATS Centre: Light, heat, Rates and water	15,369	14,788
The COATS Centre: Postage and stationery	468	691
The COATS Centre: Telephone	-	231
The COATS Centre: Activities and entertainment	3,719	2,990
The COATS Centre: Repairs and maintenance	7,797	7,039
The COATS Centre: Cleaning	12,372	3,515
The COATS Centre: Health and Safety	1,937	1,571
The COATS Centre: Waste collection	3,058	2,917
The COATS Centre: Other expenses	2,315	4,838
The COATS Centre: Other legal and professional fees	4,018	3,008
The COATS Centre Bus: Operating expenses	6,532	3,389
Accountancy support	1,853	2,640
Independent examiner's fee	1,060	1,060
Depreciation of tangible fixed assets	10,928	11,562
	<u>228,980</u>	<u>204,626</u>
<b>TOTAL EXPENDITURE</b>	<u>309,845</u>	<u>204,626</u>
<b>NET GAINS (LOSSES) ON INVESTMENTS</b>	19,137	(1,761)
<b>NET INCOME</b>	<u>24,443</u>	<u>49,052</u>

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