

COATS Crowthorne

England & Wales · Charity number 1152306

Details

Other names	CROWTHORNE OLD AGE TO TEEN SOCIETY, COATS
Status	Registered
Legal form	CIO
Registered	2013-06-06
Register	View on the Charity Commission register

Contact

Address	COATS Crowthorne The C O A T S Centre Pinewood Avenue Crowthorne RG45 6RQ
Phone	01344 773464
Email	treasurer@coatscrowthorne.org.uk
Website	coatscrowthorne.org.uk

Activities

Objects: TO PROMOTE THE RELIEF OF THE ELDERLY IN CROWTHORNE AND SURROUNDING AREA IN ANY MANNER WHICH NOW IS OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE

Activities: COATS runs The COATS Centre in Crowthorne, Berkshire. It provides companionship, home cooked meals and stimulating activities for older people around the area and has a minibus to carry people from their own homes to the Centre. It is a continuation in CIO form of the original reg. charity The Crowthorne Old Age to Teen Society (COATS) no. 259897. All the assets have been transferred to the CIO.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Other Charitable Purposes
- **Who:** Elderly/old People

Geography

- Bracknell Forest
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£355,652	£341,841	-	-
2024-04-30	£315,151	£309,845	-	-
2023-04-30	£290,080	£239,627	-	-
2022-04-30	£253,614	£203,103	-	-
2021-04-30	£277,111	£184,252	-	-

Trustees

Name	Role	Appointed
Peter Rene Hutterli	Chair	2019-05-20
Christopher Richard Threlfall		2021-03-22
David Briggs		2022-10-24
David James Scouller		2025-05-19
Derec Anthony Craig		2022-05-23
Jonathan Monger		2025-05-09
MARTIN MACALPINE RICKARDS		2013-04-18
Roger Bruce Fox		2017-01-11

Accounts

REGISTERED COMPANY NUMBER: CE000452 (England and Wales)

REGISTERED CHARITY NUMBER: 1152306

Report of the Trustees and

Financial Statements

for the Year Ended 30 April 2025

for

COATS Crowthorne

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for the Year Ended 30 April 2025

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COATS Crowthorne

Reference and Administrative Details **for the Year Ended 30 April 2025**

TRUSTEES:	P R Hutterli Ms C L Dingley D Briggs D A Craig C Threlfall Treasurer D Wilson R B Fox M Rickards D J Scouller (appointed 19.5.25) J Monger (appointed 9.5.25)
COMPANY SECRETARY:	Chris Threlfall
REGISTERED CHARITY NUMBER:	1152306
REGISTERED OFFICE:	The COATS Centre Pinewood Avenue Crowthorne Berkshire RG45 6RQ
INDEPENDENT EXAMINER:	PKB Accountants Limited Beechey House 87 Church Street Crowthorne RG45 7AW
BANKERS:	CAF Bank Ltd 25 Kings Hill Road Kings Hill, West Malling Kent ME194JQ The Co-operative Bank 1 Balloon Street Manchester M604EP CCLA Investment Management Ltd Senator House 83 Queen Victoria Street London EC4V4ET Quilter Cheviot Ltd Senator House 85 Queen Victoria Street London EC4V4AB

COATS Crowthorne

Chairman's Report **for the Year Ended 30 April 2025**

2024-2025 has been a year of consolidation for COATS. After all the drama of COVID, doubling the size of our Charity Shop and getting a record increase in the number of visitors, it's great to have a year with no dramas!

The Centre

The biggest change in the Centre was the departure of our Centre manager of 20 years, Bernie. We gave her a great send off at Christmas following a successful three months of handover to her replacement, Melissa. I'm delighted to say that Melissa has hit the ground running and has fitted right into the COATS family doing a terrific job in her first 9 months at COATS. We also welcomed Sarah into the Lounge team, so we are at full strength again.

We need the full-strength team too, because visitor numbers continue to remain high, a testament to all the great work the Centre staff and the volunteers are doing. Just follow our Facebook page to see what everyone is up to every week at <https://www.facebook.com/COATS Crowthorne>.

The increased numbers have brought challenges, especially in the kitchen, so part of our focus this year has been refreshing equipment and increasing the capacity in the kitchen with two new ovens, a new dishwasher and new freezer. This has taken some of the pressure off our terrific chefs and helpers and given our kitchen a welcome update.

The Shop

The shop continues to go from strength to strength. After all the challenges around doubling the shop's capacity, working through the conversion period, the team has settled well into the larger premises.

In many ways we are victims of our own success. Donations are at a record high and we have taken on some extra storage space off-site to try and help with the inevitable space problems of sorting, pricing and storing so many donations.

Volunteers

Of course, the Shop, the Centre and the COATS mini bus couldn't run without our wonderful volunteers. Once again they have stepped up to the challenge, helping us to manage all the additional visitor numbers in the Centre and making sure the Shop and our Events continue to provide the funding to support them. Thank you from all the Trustees for all your hard work, you are the backbone of COATS!

Trustees

The past few years have been quite a "changing of the guard" for our Trustee team and we continue to recruit new talent. This year, following an advert on our Facebook page we have welcomed two more new Trustees:

Jonathon Monger

Dave Scouller

Both live locally in Crowthorne, and between them will be taking on the management of our technology, HR and our Flats. Welcome, Jonathon and Dave

Overall

I'm delighted to say that we have had another great year at COATS. We've spent some of our Reserves refreshing and updating our facilities to handle the extra Visitors and our core team of Trustees and Centre staff are back at full strength. We are all looking forward to another busy year at COATS!

Operating and Financial Review
for the Year Ended 30 April 2025

The strong performance of our Charity Shop and a good level of financial donations received continue to provide sufficient funds to cover our operating costs, such that the Charity achieved a trading profit of £13,811 (2024 - £5,306). However, our investments performed poorly over a difficult 12 months to April 2025 and we incurred unrealised losses on those funds of £3,462 (2024 - gain of £19,137). Our overall Net Income for the year was £10,349 (2024 - £24,443) which when added to the opening Total Funds of £558,826 gives a closing balance of Total Funds of £569,899.

The Charity is therefore in a very healthy financial position and the Trustees are confident that this will allow the Charity to both improve and expand our current scope of charitable activities. 2025 - 26 looks to be a year of significant capital expenditure for the Charity and it is pleasing that we continue to hold sufficient reserves to proceed with these investments.

We are greatly indebted to Yvonne Miles of PKB Accountants who has taken over as our Independent Examiner and managed the preparation of these Reports and Accounts.

Under the terms of our Constitution, full responsibility for all assets, liabilities and activities of the Charity is vested in the Trustees. The Charity can therefore make any lawful investment which the Trustees see fit.

RESERVES POLICY

It is the policy of the Charity to maintain reserves at a sufficient level to enable it to continue its current operations for at least twelve months. Undesignated and unrestricted funds at the end of April 2025 stood at £569,149 (2024: £559,550), of which £176,350 is in cash.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities in England and Wales requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking all reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report and financial statements set out on pages 8 to 26 were approved by Trustees and authorised for issue on 25th June 2025 and signed on behalf of the Board of Trustees by:

COATS Crowthorne

Report of the Trustees **for the Year Ended 30 April 2025**

The Trustees present their report with the financial statements of the Charity for the year ending 30 April 2025.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is "to promote the relief of the elderly in Crowthorne and surrounding area in any manner which now or hereafter may be deemed by law to be charitable". Both Bracknell Forest Council and Wokingham Borough Council cover this area.

The people we serve come from all sections of society and a wide variety of circumstances. Many are widowed and potentially lonely, of varying frailty and mobility, and most are receiving some form of medical attention.

We welcome all older people regardless of personal background, faith, gender or personal circumstances, as we believe this philosophy of openness to all enriches everyone, through the sharing of skills, aptitudes and life experiences of older people and volunteers.

The current prime aim of the Charity is to maximise the use of The COATS Centre, and to deliver a growing number of services to an increasing number of older people in Crowthorne.

OBJECTIVES AND ACTIVITIES

Significant activities

To meet these objectives, the Charity has gradually increased the number of services it is able to provide and is continually seeking to extend these, as funds become available. The Trustees keep in mind the Charity Commission's Guidance on public benefit when looking into these services, thereby complying with the duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance published. Currently the Charity provides:-

- A Social Centre where older people can meet in a warm, bright and friendly environment. The Centre is open daily from Monday to Friday.
- A meal service which offers a freshly cooked two course meal prepared in our own well-equipped kitchen, five days a week, including tea and coffee, from 9 am until 4 pm (but 2:30pm Friday)
- Social activity, in the form of keep-fit classes, dancing, talks, musical events, quizzes, skittles, themed days, use of tablet computers and many other events.
- Assistance to older people suffering from early stages of dementia. The Charity is able to help bridge the gap between mild sufferers of dementia, who are able to attend without difficulty, and the more serious cases, who are then helped to obtain specialist care.
- Respite cover for carers during the day.
- Help to older people in need, following a bereavement or illness, through a growing network of churches, local doctors and other organisations.
- Transportation for those unable to make their own way to The Centre, through the use of the COATS' mini-bus. This is able to transport up to 8 people on one journey, including a wheelchair. Several journeys are undertaken each day within the RG45 postal code area.
- Facilities for other local charities that provide support for older people.
- Opportunities to get advice on a range of important matters relating to older people.

The Charity, in pursuing all its activities, is enthusiastically supported by about one hundred volunteers, many of whom are older persons themselves, who not only help in The COATS Centre, but also drive the minibus, and especially manage and operate the COATS Charity Shop at 227/ 229 High Street, Crowthorne, which is so vital to the funding of the Charity. In addition, the dedicated Events committee organise many very popular and enjoyable events throughout the year, raising valuable funds for the Charity.

COATS, therefore, makes a major contribution to the well-being of many of the older people of Crowthorne, thereby reducing and delaying the need for more costly forms of support. Taken together with the contribution of the staff and all the volunteers, COATS offers a valuable service and enjoys a central position in the life of the community of Crowthorne.

COATS Crowthorne

Report of the Trustees **for the Year Ended 30 April 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was founded in November 1966 and was governed by its Constitution dated 17 March 1970 as amended on 19 October 1999 and 17 October 2005. However, following an Extraordinary General Meeting held on 18 March 2013, application was made to the Charity Commission to become a Charitable Incorporated Organisation (CIO), with virtually the same objectives, and this was accepted. The new CIO, with Charity number 1152306, was registered on 6 June 2013, and began operating from 1 August 2013, when it received all the assets and liabilities of the unincorporated Charity number 259897.

The name of the charity was changed to COATS Crowthorne following approval by the Members at the Annual General Meeting held on 26h September 2022. The Trustees believed that the previous name of Crowthorne Old Age to Teen Charity was unwieldy and needed to be modernised to align with the well-known name of our successful charity shop.

Recruitment and appointment of new trustees

Prospective Trustees are identified as potential Trustees of the Charity and are recruited by word of mouth or by selective advertising. Our policy is now to invite them to three meetings to see whether they are happy to undertake the responsibilities of a COATS Trustee. If so, following receipt of a satisfactory DBS report, they are invited to be appointed as a Trustee to hold office until they are proposed for election at the next Annual General Meeting.

New Trustees undertake an induction process that includes being made aware of their responsibilities as Trustees, the governing document, administrative procedures and the history and philosophical approach of the Charity. The Secretary supplies each new Trustee with copies of the previous year's Annual Report and Accounts and a copy of the Charity Commission publications 'The Essential Trustee: An Introduction' and 'The Essential Trustee: What You Need to Know'.

Organisational structure

Management of COATS Crowthorne is vested in between 6 and 15 Trustees, but normally 10 - 12, who form the Committee. The Trustees elect the Officers who comprise the Chairman, Treasurer and Secretary. The Trustees are elected at the Annual General Meeting. One third of Trustees must stand down each year but can stand for re-election.

Day-to-day management of The COATS Centre is delegated to the Centre Manager.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. All policies and procedures are regularly reviewed and updated as necessary. A Trustee is nominated as the Health & Safety representative.

COATS Crowthorne

Report of the Trustees
for the Year Ended 30 April 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE000452 (England and Wales)

Registered Charity number

1152306

Registered office

The Coats Centre
Pinewood Avenue
Crowthorne
Berkshire
RG45 7RQ

Trustees

P R Hutterli
Ms C L Dingley
D Briggs
D A Craig
C Threlfall Treasurer
D Wilson
R B Fox
M Rickards
D J Scouller (appointed 19.5.25)
J Monger (appointed 9.5.25)

Company Secretary

C Threlfall

Independent Examiner

Yvonne Miles (FCCA)
PKB Accountants Limited
Chartered Certified Accountants
Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

Approved by order of the board of trustees on 30th June 2025 and signed on its behalf by:



.....
C Threlfall - Trustee



.....
P R Hutterli - Chairman and Trustee

Independent Examiner's Report to the Trustees of
COATS Crowthorne

I report on the accounts of the Charity for the year ended 30 April 2025, which are set out on pages 8 to 29.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees of COATS Crowthorne you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the COATS Crowthorne's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

Since the COATS Crowthorne's gross Income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of COATS Crowthorne as required by section 130 of the Act: or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Y. Miles

Yvonne Miles (FCCA)
The Association of Chartered Certified Accountants

PKB Accountants Limited
Chartered Certified Accountants
Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

Date: *30 June 2025*

The notes form part of these financial statements

Statement of Financial Activities
for the Year Ended 30 April 2025

	Notes	Unrestricted fund £	Restricted fund £	30.4.25 Total funds £	30.4.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	13,595	-	13,595	19,619
Charitable activities	5				
Charitable activities		58,445	-	58,445	49,981
Other trading activities	3	225,633	-	225,633	185,679
Investment income	4	57,979	-	57,979	59,872
Total		<u>355,652</u>	<u>-</u>	<u>355,652</u>	<u>315,151</u>
EXPENDITURE ON					
Raising funds	6	69,533	-	69,533	80,865
Charitable activities	7				
Charitable activities		272,308	-	272,308	228,980
Total		<u>341,841</u>	<u>-</u>	<u>341,841</u>	<u>309,845</u>
Net gains/(losses) on investments		<u>(3,462)</u>	<u>-</u>	<u>(3,462)</u>	<u>19,137</u>
NET INCOME		10,349	-	10,349	24,443
RECONCILIATION OF FUNDS					
Total funds brought forward		558,800	750	559,550	535,107
TOTAL FUNDS CARRIED FORWARD		<u>569,149</u>	<u>750</u>	<u>569,899</u>	<u>559,550</u>

COATS Crowthorne**Balance Sheet****30 April 2025**

	Notes	30.4.25 £	30.4.24 £
FIXED ASSETS			
Tangible assets	14	191,986	206,891
Investments	15	207,593	208,956
		<u>399,579</u>	<u>415,847</u>
CURRENT ASSETS			
Debtors	16	6,925	8,773
Cash at bank and in hand	17	176,350	152,983
		<u>183,275</u>	<u>161,756</u>
CREDITORS			
Amounts falling due within one year	18	(12,955)	(18,053)
		<u>170,320</u>	<u>143,703</u>
NET CURRENT ASSETS			
		<u>170,320</u>	<u>143,703</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>569,899</u>	<u>559,550</u>
NET ASSETS		<u>569,899</u>	<u>559,550</u>
FUNDS	21		
Unrestricted funds		569,149	558,800
Restricted funds		750	750
TOTAL FUNDS		<u>569,899</u>	<u>559,550</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued

30 April 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th June 2025 and were signed on its behalf by:


.....
C Threlfall - Trustee
.....
P R Hutterli - Chairman and Trustee

Notes to the Financial Statements
for the Year Ended 30 April 2025

1. ACCOUNTING POLICIES

General information

The charity is a registered charity in England and Wales and is a Charitable Incorporated Organisation (CIO), charity number 1152306

Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparing the financial statements

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements have been rounded to the nearest £

Exemption from preparing a cash flow statement

The charity is a small charity and has utilised the small entity exemption from producing a statement of cash flows.

Preparation of the accounts on a going concern basis

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The Trustees are of the opinion that the Charity will have sufficient resources to meet its liabilities as they fall due.

The Charity reported a cash funds inflow of £40,499 for the year and has undesignated and unrestricted funds of £569,149.

Income

Income recognition

income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the Statement of Financial Activities (SofA) when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the Charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

1. ACCOUNTING POLICIES - continued

Income

Legacies

For legacies, entitlement is taken as the earlier of the date on which either the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Government grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods and services including volunteers

The value of donated goods for resale is recognised as income when sold as the Charity deems it impractical to estimate the fair value of the donated goods for resale on receipt. The proceeds of sale are categorised as "Income from other trading activities in the SoFA."

The value of any voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

Income from interest and dividends

This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

The cost of generating funds includes fund raising costs, trading costs and investment management charges.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

1. ACCOUNTING POLICIES - continued

Expenditure

The cost of charitable activities includes the payroll costs of the COATS Centre staff, and day-to-day running costs of the COATS Centre as shown in Note 7.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost of buildings
Long leasehold	- Straight line over term of lease
Improvements to property	- 10% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The Charity is a registered charity and is exempt under Part 11 of the Corporation Tax Act 2010 on its income and section 256 of the Taxation of Chargeable Gains Act 1992 on its capital gains.

The Charity is registered for VAT in order to claim VAT on Shop expenditure (Sales are zero rated). The Centre continues to enjoy exempt status - irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in Note 20 to the financial statements.

Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The SoFA includes the net gains and losses arising on revaluation and disposals throughout the year.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2025****1. ACCOUNTING POLICIES - continued****Allocation and apportionment of costs**

Certain expenditure is directly attributable to specific activities and has been reported in those expenditure categories.

Operating leases

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity of one year from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs and other post-retirement benefits

The Charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the Charity. There were no outstanding contributions at the year end. Contributions payable to the employees' stakeholder pension schemes are charged to the SoFA in the period to which they relate and are detailed in Note 11.

2. DONATIONS AND LEGACIES

	30.4.25	30.4.24
	£	£
Donations	12,964	18,419
Grants	-	750
Subscriptions	631	450
	<u>13,595</u>	<u>19,619</u>

Grants received, included in the above, are as follows:

	30.4.25	30.4.24
	£	£
Wokingham without parish council	-	750
	<u>-</u>	<u>750</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

3. OTHER TRADING ACTIVITIES

	30.4.25	30.4.24
	£	£
Shop income	218,236	171,081
Income from online sales	3,885	9,876
Income from metal recycling	1,224	1,564
Income from textile recycling	2,288	3,158
	<u>225,633</u>	<u>185,679</u>

4. INVESTMENT INCOME

	30.4.25	30.4.24
	£	£
Rents received	49,910	50,303
Other fixed asset investments	2,099	3,783
Deposit account interest	5,970	5,786
	<u>57,979</u>	<u>59,872</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	30.4.25	30.4.24
		£	£
The COATS Centre:			
Attendance and lunches	Charitable activities	50,452	44,123
The COATS Centre			
Bus:Transport	Charitable activities	7,993	5,858
		<u>58,445</u>	<u>49,981</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

6. RAISING FUNDS

Other trading activities

	Note	Unrestricted Funds	Total Funds 2025	Total Funds 2024
Operation of charity shop	8	48,728	48,728	68,226
Investment management costs		20,805	20,805	12,639
		<u>69,533</u>	<u>69,533</u>	<u>80,865</u>

Investment management costs

	30.4.25	30.4.24
	£	£
Woodmancote House: Management fees	6,275	4,251
Woodmancote House: Water, light and heat, and other costs	4,748	6,524
Woodmancote House: Repairs and renewals	9,782	1,864
	<u>20,805</u>	<u>12,639</u>
Aggregate amounts	<u>69,533</u>	<u>80,865</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

7. CHARITABLE ACTIVITIES COSTS

By Fund

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Provision of The COATS Centre facilities		263,663	-	249,573	219,621
Provision of transport facilities		8,645	-	4,345	9,359
		<u>272,308</u>	<u>-</u>	<u>272,308</u>	<u>228,980</u>

By Activity

	Note	Activities undertaken directly	Support costs	2025 Total Funds	2024 Total Funds
Provision of The COATS Centre facilities		249,031	14,632	263,663	220,368
Provision of transport facilities		4,345	4,300	8,645	8,612
		<u>253,376</u>	<u>18,932</u>	<u>272,308</u>	<u>228,980</u>

Included within expenditure above there are governance costs of £4,300 (2024 - £2,913) which relate directly to charitable activities. See below for further details.

ANALYSIS OF EXPENDITURE ON ACTIVITIES UNDERTAKEN DIRECTLY FOR PROVISION OF THE COATS CENTRE FACILITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Wages and salaries	154,538	-	154,538	121,378
Social security costs	-	-	-	3,518
Other pension costs	7,403	-	7,403	5,305
Training and recruitment	-	-	-	542
Food and supplies	31,739	-	31,739	26,034
Insurance	5,861	-	5,861	1,610
Light, heat; rates and water	13,803	-	13,803	15,369
Postage and stationery	-	-	-	468
Telephone	-	-	-	-
Activities and entertainment	4,178	-	4,178	3,719
Repairs and maintenance	10,260	-	10,260	7,797
Cleaning	14,463	-	14,463	12,372
Health and safety	1,166	-	1,166	1,937
Waste collection	3,458	-	3,458	3,058
Other expenses	2,162	-	2,162	2,315
	<u>249,031</u>	<u>-</u>	<u>249,031</u>	<u>205,422</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

7. CHARITABLE ACTIVITIES COSTS - continued

SUPPORT COSTS

By Fund

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Other legal and professional fees	3,741	-	3,741	4,018
Depreciation of tangible fixed assets	10,891	-	10,891	10,928
	<u>14,632</u>	<u>-</u>	<u>14,632</u>	<u>14,946</u>

By Activity

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
Accountancy support	2,500	-	2,500	1,853
Independent examiner's fee	1,800	-	1,800	1,060
	<u>4,300</u>	<u>-</u>	<u>4,300</u>	<u>2,913</u>
	<u>18,932</u>	<u>-</u>	<u>18,932</u>	<u>17,859</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
Operating leases - land and buildings	28,224	28,224	22,147
Telephone	1,493	1,493	1,052
Light and heat	4,421	4,421	3,016
Repairs and maintenance	1,619	1,619	23,233
Depreciation of leasehold property	4,504	4,504	2,250
Other expenses	4,637	8,467	16,528
	<u>48,728</u>	<u>48,728</u>	<u>68,226</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.25	30.4.24
	£	£
Depreciation - owned assets	15,395	13,178
Other operating leases	28,224	22,147
Other pension costs	7,403	5,305
Leasehold depreciation	4,504	2,250
Independent examiner fee	1,800	1,060
Accountancy services	2,500	1,853
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.

11. STAFF COSTS

	<u>2025</u>	<u>2024</u>
Wages and salaries	148,654	121,378
Social security costs	5,884	3,518
Other pension costs	7,403	5,305
	<u>161,941</u>	<u>130,201</u>

The average monthly number of employees during the year was as follows:

	30.4.25	30.4.24
Day centre facilities : The COATS centre	<u>9</u>	<u>7</u>

No employees received employee benefits in excess of £60,000 (2024: nil) with all employee time involved in the provision of charitable activities.

Since 1 April 2016, the Charity has been paying contributions to The People's Pension in order to comply with the Government's auto-enrolment legislation. It makes the same contribution of up to 5% of the employee's basic salary, provided this is matched by the employee. Seven employees participated in the staff pension arrangements.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

12. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
Provision of The COATS Centre facilities	50,452	50,452	44,123
Provision of transport facilities	7,993	7,993	5,858
	<u>58,445</u>	<u>58,445</u>	<u>49,981</u>

13. GIFT AID

No gift aid was received under the Gift Aid scheme during the year (2024: NIL) , the amount received is included in Donations , Gifts and Legacies.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Improvements to property £
COST			
At 1 May 2024	265,425	45,000	68,598
Additions	-	-	-
	<u>265,425</u>	<u>45,000</u>	<u>68,598</u>
At 30 April 2025	265,425	45,000	68,598
DEPRECIATION			
At 1 May 2024	129,389	2,250	68,598
Charge for year	5,305	4,504	-
	<u>134,694</u>	<u>6,754</u>	<u>68,598</u>
At 30 April 2025	134,694	6,754	68,598
NET BOOK VALUE			
At 30 April 2025	<u>130,731</u>	<u>38,246</u>	<u>-</u>
At 30 April 2024	<u>136,036</u>	<u>42,750</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

14. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2024	84,909	61,116	3,213	528,261
Additions	490	-	-	490
At 30 April 2025	85,399	61,116	3,213	528,751
DEPRECIATION				
At 1 May 2024	67,651	50,269	3,213	321,370
Charge for year	3,165	2,421	-	15,395
At 30 April 2025	70,816	52,690	3,213	336,765
NET BOOK VALUE				
At 30 April 2025	14,583	8,426	-	191,986
At 30 April 2024	17,258	10,847	-	206,891

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 May 2024	208,956
Additions	2,099
Net unrealised gain/(loss) on revaluation	(3,462)
At 30 April 2025	207,593
NET BOOK VALUE	
At 30 April 2025	207,593
At 30 April 2024	208,956

There were no investment assets outside the UK.

All investments are carried at their fair value.

Holdings in common investment funds are at the bid price.

Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

15. FIXED ASSET INVESTMENTS - continued

The main risk to the Charity from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors and prepayments	6,925	8,773
	<u>6,925</u>	<u>8,773</u>

17. CASH AT BANK AND IN HAND

	General fund £	Restricted fund £	30.4.25 Total funds £	30.4.24 Total funds £
Cash in hand	754	-	754	-
Bank account no. 1	332	750	1,082	152,983
Bank account no. 2	8,257	-	8,257	-
Bank account no. 3	81,257	-	81,257	-
Bank deposit account	85,000	-	85,000	-
Total	<u>175,600</u>	<u>750</u>	<u>176,350</u>	<u>152,983</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.25 £	30.4.24 £
Trade creditors	3,017	4,499
Other creditors	-	328
Accruals and deferred income	9,938	13,226
	<u>12,955</u>	<u>18,053</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

19. LEASING AGREEMENTS

The Charity leases the Shop from which it trades. During the year a new lease was taken out on the shop premises adjoining the existing shop premises. A renewal lease was taken out to follow on from the existing lease and a separate lease negotiated on the new premises. Both leases are now on a 10-year basis.

	Land and buildings	
	2025	2024
	£	£
Amounts due :		
Within one year	27,394	27,347
Within two year to five years	122,300	109,387
Within six to ten years	18,410	118,502
	<u>168,104</u>	<u>255,236</u>

Operating lease agreements where the Charity is lessor

The Charity owns Woodmancote House which has 5 rooms in 3 flats that are let to third parties. The assured short term tenancy agreements are on twelve-month terms, thereafter with monthly roll overs, with provisions for annual rent reviews.

Future minimum rentals receivable under the tenancy agreements are as follows:

	Land and buildings	
	2025	2024
	£	£
Amounts due :		
Within one year	48,172	48,156
	<u>48,172</u>	<u>48,156</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Investments £	Net current assets £	Total 2023 £
Unrestricted funds	191,986	207,593	169,570	558,800
Restricted funds	-	-	750	750
Total funds at 30 April 2024	<u>191,986</u>	<u>207,593</u>	<u>170,320</u>	<u>559,550</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

21. MOVEMENT IN FUNDS

	At 1.5.24 £	Net movement in funds £	At 30.4.25 £
Unrestricted funds			
General fund	558,800	10,349	569,149
Restricted funds			
Restricted fund	750	-	750
TOTAL FUNDS	<u>559,550</u>	<u>10,349</u>	<u>569,899</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	355,652	(341,841)	(3,462)	10,349
TOTAL FUNDS	<u>355,652</u>	<u>(341,841)</u>	<u>(3,462)</u>	<u>10,349</u>

Comparatives for movement in funds

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	533,019	25,781	558,800
Restricted funds			
Restricted fund	2,088	(1,338)	750
TOTAL FUNDS	<u>535,107</u>	<u>24,443</u>	<u>559,550</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	314,401	(307,757)	19,137	25,781
Restricted funds				
Restricted fund	750	(2,088)	-	(1,338)
TOTAL FUNDS	<u>315,151</u>	<u>(309,845)</u>	<u>19,137</u>	<u>24,443</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.23 £	Net movement in funds £	At 30.4.25 £
Unrestricted funds			
General fund	533,019	36,130	569,149
Restricted funds			
Restricted fund	2,088	(1,338)	750
TOTAL FUNDS	<u>535,107</u>	<u>34,792</u>	<u>569,899</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	670,053	(649,598)	15,675	36,130
Restricted funds				
Restricted fund	750	(2,088)	-	(1,338)
TOTAL FUNDS	<u>670,803</u>	<u>(651,686)</u>	<u>15,675</u>	<u>34,792</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2025**22. RELATED PARTY DISCLOSURES**

There were no related party transactions in the current or previous year.

The Trustees all give freely their time and expertise without any form, of remuneration or other benefit in cash or kind (2024: £nil). Expenses paid to the Trustees in the year totalled £Nil (2024: £Nil). No Trustee received payment for professional or other services supplied to the Charity (2024: £nil).

23. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash at bank and in hand	176,374	152,983
Short term deposits with a maturity date within one year	-	-
	<u>176,374</u>	<u>152,983</u>

COATS Crowthorne**Detailed Statement of Financial Activities**
for the Year Ended 30 April 2025

	Unrestricted funds £	Restricted funds £	30.4.25 Total funds £	30.4.24 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	12,964	-	12,964	18,419
Grants	-	-	-	750
Subscriptions	631	-	631	450
	<u>13,595</u>	<u>-</u>	<u>13,595</u>	<u>19,619</u>
Other trading activities				
Shop income	218,236	-	218,236	171,081
Income from online sales	3,885	-	3,885	9,876
Income from metal recycling	1,224	-	1,224	1,564
Income from textile recycling	2,288	-	2,288	3,158
	<u>225,633</u>	<u>-</u>	<u>225,633</u>	<u>185,679</u>
Investment income				
Rents received	49,910	-	49,910	50,303
Other fixed asset investments	2,099	-	2,099	3,783
Deposit account interest	5,970	-	5,970	5,786
	<u>57,979</u>	<u>-</u>	<u>57,979</u>	<u>59,872</u>
Charitable activities				
The COATS Centre: Attendance and lunches	50,452	-	50,452	44,123
The COATS Centre Bus:Transport	7,993	-	7,993	5,858
	<u>58,445</u>	<u>-</u>	<u>58,445</u>	<u>49,981</u>
Total incoming resources	355,652	-	355,652	315,151
EXPENDITURE				
Raising donations and legacies				
Light and heat	4,421	-	4,421	3,016
Telephone	1,493	-	1,493	1,052
Other expenses	8,467	-	8,467	16,528
Carried forward	14,381	-	14,381	20,596

This page does not form part of the statutory financial statements

COATS Crowthorne**Detailed Statement of Financial Activities
for the Year Ended 30 April 2025**

	Unrestricted funds £	Restricted funds £	30.4.25 Total funds £	30.4.24 Total funds £
Raising donations and legacies				
Brought forward	14,381	-	14,381	20,596
Repairs and maintenance	1,619	-	1,619	23,233
	<u>16,000</u>	<u>-</u>	<u>16,000</u>	<u>43,829</u>
Other trading activities				
Other operating leases	28,224	-	28,224	22,147
Long leasehold	4,504	-	4,504	2,250
	<u>32,728</u>	<u>-</u>	<u>32,728</u>	<u>24,397</u>
Investment management costs				
Woodmancote House: Management fees	6,275	-	6,275	4,251
Woodmancote House: Water, light and heat, and other costs	4,748	-	4,748	6,524
Woodmancote House: Repairs and renewals	9,782	-	9,782	1,864
	<u>20,805</u>	<u>-</u>	<u>20,805</u>	<u>12,639</u>
Charitable activities				
Wages	148,654	-	148,654	121,378
Social security	5,884	-	5,884	3,518
Pensions	7,403	-	7,403	5,305
Insurance	5,861	-	5,861	1,610
Light and heat	13,803	-	13,803	15,369
Postage and stationery	-	-	-	468
Sundries	31,739	-	31,739	26,034
Activities and entertainment	4,178	-	4,178	3,719
Repairs and maintenance	10,260	-	10,260	7,797
Cleaning	14,463	-	14,463	12,372
Health and safety	1,166	-	1,166	1,937
Waste collection	3,458	-	3,458	3,058
Other expenses	1,635	-	1,635	2,315
Other legal and professional	3,741	-	3,741	4,018
Training and recruitment	527	-	527	542
Other operating expenses	4,345	-	4,345	5,699
Accountancy support	2,500	-	2,500	1,853
Independent examiner fee's	1,800	-	1,800	1,060
Carried forward	<u>261,417</u>	<u>-</u>	<u>261,417</u>	<u>218,052</u>

This page does not form part of the statutory financial statements

**Detailed Statement of Financial Activities
for the Year Ended 30 April 2025**

	Unrestricted funds £	Restricted funds £	30.4.25 Total funds £	30.4.24 Total funds £
Charitable activities				
Brought forward	261,417	-	261,417	218,052
Freehold property	5,305	-	5,305	5,340
Fixtures and fittings	3,165	-	3,165	1,928
Motor vehicles	2,421	-	2,421	3,660
	<u>272,308</u>	<u>-</u>	<u>272,308</u>	<u>228,980</u>
Total resources expended	<u>341,841</u>	<u>-</u>	<u>341,841</u>	<u>309,845</u>
Net income before gains and losses	<u>13,811</u>	<u>-</u>	<u>13,811</u>	<u>5,306</u>
Realised recognised gains and losses				
Realised gains/(losses) on fixed asset investments	<u>(3,462)</u>	<u>-</u>	<u>(3,462)</u>	<u>19,137</u>
Net income	<u><u>10,349</u></u>	<u><u>-</u></u>	<u><u>10,349</u></u>	<u><u>24,443</u></u>

This page does not form part of the statutory financial statements

Accounts



**Report of the Trustees and
Independently Examined Financial Statements
for the year ended 30 April 2024
for
COATS Crowthorne**



**The Queen's Award
for Voluntary Service**

COATS Crowthorne
Report of the Trustees
for the year ended 30 April 2024

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COATS Crowthome
Report of the Trustees
for the year ended 30 April 2024

NAME: COATS Crowthome, known and operates as COATS

TRUSTEES:

Peter Hutterli	Chairman
Chris Threlfall	Treasurer
Roger Fox	
David Wilson	
Martin Rickards	
David Briggs	
Derec Craig	
Claire Dingley	
John Norris	(Appointed 19 th August 2024)
Cathy Behan	(Resigned 31 st December 2023)
Richard Cox	(Resigned 31 st March 2024)
Yvonne Hattersley	(Resigned 30 th September 2023)

SECRETARY: Chris Threlfall

REGISTERED CHARITY No.: 1152306

PRINCIPAL ADDRESS: The COATS Centre
Pinewood Avenue
Crowthome
Berkshire
RG45 6RQ

INDEPENDENT EXAMINER: G Robinson FCA
Stewart & Co.
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

BANKERS:

CAF Bank Ltd
25 Kings Hill Road
Kings Hill, West Malling
Kent
ME19 4JQ

The Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

CCLA Investment Management Ltd
Senator House
83 Queen Victoria Street
London
EC4V 4ET

Quilter Cheviot Ltd
Senator House
85 Queen Victoria Street
London
EC4V 4AB

COATS Crowthorne
Report of the Trustees
for the year ended 30 April 2024

The Trustees present their report with the financial statements of the Charity for the year ending 30 April 2024.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was founded in November 1966 and was governed by its Constitution dated 17 March 1970 as amended on 19 October 1999 and 17 October 2005. However, following an Extraordinary General Meeting held on 18 March 2013, application was made to the Charity Commission to become a Charitable Incorporated Organisation (CIO), with virtually the same objectives, and this was accepted. The new CIO, with Charity number 1152306, was registered on 6 June 2013, and began operating from 1 August 2013, when it received all the assets and liabilities of the unincorporated Charity number 259897.

The name of the charity was changed to COATS Crowthorne following approval by the Members at the Annual General Meeting held on 26h September 2022. The Trustees believe that the previous name of Crowthorne Old Age to Teen Charity was unwieldy and needed to be modernised to align with the well-known name of our successful charity shop.

Recruitment, induction, training of new Trustees

Prospective Trustees are identified as potential Trustees of the Charity and are recruited by word of mouth or by selective advertising. They are then invited to a meeting or two to see whether they are happy to undertake the responsibilities. If so, they are proposed for election at the next Annual General Meeting. According to the Constitution, casual vacancies occurring during the tenure of that electoral group may be filled by co-option by the Committee for the remainder of the period.

New Trustees undertake an induction process that includes being made aware of their responsibilities as Trustees, the governing document, administrative procedures and the history and philosophical approach of the Charity. The Secretary supplies each new Trustee with copies of the previous year's Annual Report and Accounts and a copy of the Charity Commission publications 'The Essential Trustee: An Introduction' and 'The Essential Trustee: What You Need to Know'.

Organisational structure

Management of COATS Crowthorne is vested in between 6 and 15 Trustees, but normally 12, who form the Committee. The Trustees elect the Officers who comprise the Chairman, Treasurer and Secretary. The Trustees are elected at the Annual General Meeting. One third of Trustees must stand down each year, but can stand for re-election.

Day-to-day management of The COATS Centre is delegated to the Centre Manager.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. All policies and procedures are regularly reviewed and updated as necessary.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is "to promote the relief of the elderly in Crowthorne and surrounding area in any manner which now or hereafter may be deemed by law to be charitable". Both Bracknell Forest Council and Wokingham Borough Council cover this area.

The people we serve come from all sections of society and a wide variety of circumstances. Many are widowed and potentially lonely, of varying frailty and mobility, and most are receiving some form of medical attention.

We welcome all older people regardless of personal background, faith, gender or personal circumstances, as we believe this philosophy of openness to all enriches everyone, through the sharing of skills, aptitudes and life experiences of older people and volunteers.

Following the closure of residential services at Woodmancote in October 2003, regular Day Centre facilities were reopened in June 2004 for one day a week, and these have been progressively extended. The current prime aim of the Charity is to maximise the use of The COATS Centre, and to deliver a growing number of services to an increasing number of older people in Crowthorne.

Significant activities

To meet these objectives, the Charity has gradually increased the number of services it is able to provide and is continually seeking to extend these, as funds become available. The Trustees keep in mind the Charity Commission's Guidance on public benefit when looking into these services, thereby complying with the duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance published. Currently the Charity provides:-

COATS Crowthorne

Report of the Trustees for the year ended 30 April 2024

- A Social Centre where older people can meet in a warm, bright and friendly environment. The Centre is open daily from Monday to Friday.
- A meal service which offers a freshly cooked two course meal prepared in our own well-equipped kitchen, five days a week, including tea and coffee, from 9 am until 4 pm (but 2:30pm Friday)
- Social activity, in the form of keep-fit classes, dancing, talks, musical events, quizzes, skittles, themed days, use of tablet computers and many other events.
- Assistance to older people suffering from early stages of dementia. The Charity is able to help bridge the gap between mild sufferers of dementia, who are able to attend without difficulty, and the more serious cases, who are then helped to obtain specialist care.
- Respite cover for carers during the day.
- Help to older people in need, following a bereavement or illness, through a growing network of churches, local doctors and other organisations.
- Transportation for those unable to make their own way to The Centre, through the use of the COATS' mini-bus. This is able to transport up to 8 people on one journey, including a wheelchair. Several journeys are undertaken each day within the RG45 postal code area.
- Facilities for other local charities that provide support for older people.
- Opportunities to get advice on a range of important matters relating to older people.

The Charity, in pursuing all its activities, is enthusiastically supported by about one hundred volunteers many of whom are older persons themselves, who not only help in The COATS Centre, but also drive the minibus, and especially manage and operate the COATS Charity Shop at 227 High Street, Crowthorne, which is so vital to the funding of the Charity. In addition, the dedicated Fundraising committee organise many very popular and enjoyable events throughout the year, raising valuable funds for the Charity.

COATS, therefore, makes a major contribution to the well-being of many of the older people of Crowthorne, thereby reducing and delaying the need for more costly forms of support. Taken together with the contribution of the staff and all the volunteers, COATS offers a valuable service and enjoys a central position in the life of the community of Crowthorne.

COATS Crowthorne
Report of the Trustees
for the year ended 30 April 2024

CHAIRMAN'S REPORT ON ACTIVITIES

I am delighted to say that at COATS we have had another terrific year both in the Centre and the Charity Shop.

The Centre

Visitor numbers continue to rise and this is largely due to the superb job done by everyone at the Centre. The themed days have continued to be a great success and I'd like to say a special thank you to all the Staff and the volunteers who have worked so hard this year, not just on welcoming all our visitors every day but on making these special days such a feature. You can see how much the Visitors enjoy themselves from the delightful Facebook posts. Just follow our Facebook page to see what everyone is up to every week: <https://www.facebook.com/COATScrowthorne>

The Shop

The Trustees made a bold decision last year to acquire the rights to use the Shop next door to our current shop. After knocking through the wall between the two shops, some significant renovation and lots of hard work from the shop volunteers, the new shop opened for business in mid-November.

What a difference it has made ! No more standing shoulder-to-shoulder between the aisles; there's now significantly more space for our volunteers to work in, lots more shelf space for selling and it is generally a much better place for both our volunteers and customers.

Since the re-opening, the shop has gone from strength to strength. Sales are up 30% on a like-for-like basis making another record year for the Shop. This is important in so many ways. We have created a much better space for our volunteers to work in and the increased revenue has strengthened our finances in the face of rising costs and losing our council funding.

Volunteers

Once again it is my pleasure to thank all the volunteers who contribute so much of their time to making COATS run smoothly. Aside from our wonderful staff in the Centre, COATS is in the unique position of being a Charity run almost entirely by volunteers from the local community for the benefit of people from the local community. Shop volunteers, Bus drivers, Centre helpers, recycling experts, events coordinators and more. Our volunteers are the backbone of our Charity and we are so grateful for all the hard work they have done this year to make it such a special place.

Trustees

This year we have seen three Trustees leave us:

Yvonne Hattersley was our Company Secretary and as our longest serving Trustee was invaluable in securing COATS' future following a difficult period more than 20 years ago.

Richard Cox was our Facilities and Buildings coordinator and was instrumental in the re-development of the Centre back in 2019.

Cathy Behan was our Trustee responsible for Health and Safety who used her considerable experience and expertise to bring our Health and Safety policies and practices up to date

All will be greatly missed and on behalf of all the Trustees I would like to thank them for the many years of service they gave to COATS.

Overall

2023/24 was a big transition year for COATS. By significantly expanding the Shop we have made a huge leap forward in making it a better place in which to work and a significant asset to both the Charity and to Crowthorne High Street. In addition, our Centre goes from strength to strength with more themed days, more entertainment and more Visitors. We all have a lot to look forward to in the coming year.

COATS Crowthorne
Report of the Trustees
for the year ended 30 April 2024

FINANCIAL REVIEW

The acquisition of the new Charity shop leases and the related refurbishment costs have had an impact of £31,004 on our Total Expenditure in the year. The Trustees believe that this investment is justified given the continuing success of the Charity shop and its vital contribution towards the running costs of the COATS Centre. The record sales achieved by the Shop of £189,233 are a credit to the many volunteers who give their time so willingly.

Grant income continues to fall away, with only one grant of £750 kindly provided in the year by Wokingham Without Parish Council.

The Charity's Investments performed strongly over the year producing a net, unrealised gain of £23,156 which has helped the Charity to stay in surplus in a year of inflationary pressures on costs and overheads.

The overall Net Income for the year was £23,683, which when added to the opening Total Funds of £534,383 gives a closing balance of Total Funds of £558,066. The Charity is therefore in a very healthy financial position and the Trustees are confident that this will allow the Charity to both improve and expand our current scope of charitable activities.

We are greatly indebted to Gary Robinson of Stewart & Co who has acted as our Independent Examiner and assisted in the preparation of these Reports and Accounts.

Under the terms of our Constitution, full responsibility for all assets, liabilities and activities of the Charity is vested in the Trustees. The Charity can therefore make any lawful investment which the Trustees see fit.

RESERVES POLICY

It is the policy of the Charity to maintain reserves at a sufficient level to enable it to continue its current operations for at least twelve months. Undesignated and unrestricted funds at the end of April 2024 stood at £557,316 (2023: £534,383), of which £152,983 is in cash.

RESPONSIBILITIES OF THE TRUSTEES

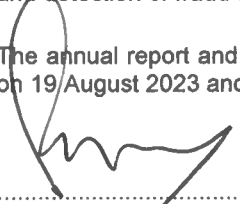
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

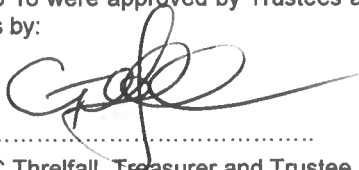
The law applicable to charities in England and Wales requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking all reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report and financial statements set out on pages 8 to 18 were approved by Trustees and authorised for issue on 19 August 2023 and signed on behalf of the Board of Trustees by:


.....
P Hutterli, Chairman and Trustee
Date: 23 September 2024


.....
C Threlfall, Treasurer and Trustee
Date: 23 September 2024

**Independent Examiner's Report to the Trustees of
COATS Crowthorne
for the year ended 30 April 2024**

Independent Examiner's report to the Trustees of COATS Crowthorne

I report on the accounts of the Charity for the year ended 30 April 2024, which are set out on pages 8 to 18.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees of COATS Crowthorne you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the COATS Crowthorne's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

Since the COATS Crowthorne's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of COATS Crowthorne as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G Robinson FCA
Stewart & Co
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

Date: 7 October 2024

COATS Crowthorne

**Statement of Financial Activities
for the year ended 30 April 2024**

	Note	Unrestricted £	Restricted £	2024 Total Funds £	2023 Total Funds £
INCOME					
Donations and legacies	2	18,869	750	19,619	44,278
Income from other trading activities	3	185,679	-	185,679	156,337
Investment income	4	59,872	-	59,872	50,317
Income from charitable activities	5	49,981	-	49,981	39,148
TOTAL INCOME		<u>314,401</u>	<u>750</u>	<u>315,151</u>	<u>290,080</u>
EXPENDITURE					
Costs of raising funds	6	(80,865)	-	(80,865)	(34,641)
Expenditure on charitable activities:	9	(226,892)	(2,088)	(228,980)	(204,626)
TOTAL EXPENDITURE		<u>(307,757)</u>	<u>(2,088)</u>	<u>(309,845)</u>	<u>(239,367)</u>
Net gains/(losses) on investments		<u>19,137</u>	<u>-</u>	<u>19,137</u>	<u>(1,761)</u>
NET INCOME AND NET MOVEMENT IN FUNDS FOR THE YEAR		<u>25,781</u>	<u>(1,338)</u>	<u>24,443</u>	<u>49,052</u>
RECONCILIATION OF FUNDS					
Total Funds brought forward		<u>532,295</u>	<u>2,088</u>	<u>534,383</u>	<u>485,331</u>
TOTAL FUNDS CARRIED FORWARD	20	<u>558,076</u>	<u>750</u>	<u>558,826</u>	<u>534,383</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

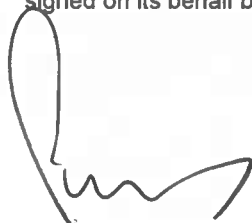
The Notes on pages 11 to 18 form part of these financial statements

COATS Crowthorne

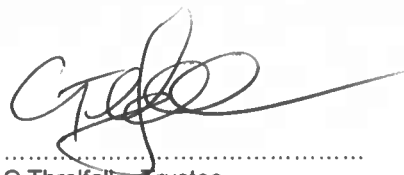
Balance Sheet
as at 30 April 2024

	Note	Unrestricted £	Restricted £	2024 Total Funds £	2023 Total Funds £
FIXED ASSETS					
Tangible assets	16	206,891	-	206,891	166,295
Investments	17	208,956	-	208,956	186,035
TOTAL FIXED ASSETS		<u>415,847</u>	<u>-</u>	<u>415,847</u>	<u>352,330</u>
CURRENT ASSETS					
Debtors	18	8,049	-	8,049	452
Cash at bank and in hand	22	152,233	750	152,983	196,777
TOTAL CURRENT ASSETS		<u>160,282</u>	<u>750</u>	<u>161,032</u>	<u>197,229</u>
LIABILITIES					
Creditors falling due within one year	19	(18,053)	-	(18,053)	(15,176)
NET CURRENT ASSETS		<u>142,229</u>	<u>750</u>	<u>142,979</u>	<u>182,053</u>
NET ASSETS		<u>558,076</u>	<u>750</u>	<u>558,826</u>	<u>534,383</u>
THE FUNDS OF THE CHARITY					
Unrestricted income funds	21	558,076	-	558,076	532,295
Restricted income funds	21	-	750	750	2,088
TOTAL CHARITY FUNDS		<u>558,076</u>	<u>750</u>	<u>558,826</u>	<u>534,383</u>

The financial statements were approved and authorised for issue by the Board of Trustees on 23 September 2024 and were signed on its behalf by:



.....
P Hutterli – Trustee



.....
C Threlfall – Trustee

The Notes on pages 11 to 18 form part of these financial statements

Notes to the Financial Statements
for the year ended 30 April 2024

1. ACCOUNTING POLICIES

1.1 General Information

The charity is a registered charity in England and Wales and is a Charitable Incorporated Organisation (CIO), charity number 1152306

1.2 Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.3 Basis of preparation

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the entity.

Monetary amounts in these financial statements have been rounded to the nearest £

1.4 Exemption from preparing a cash flow statement

The charity is a small charity and has utilised the small entity exemption from producing a statement of cash flows.

1.5 Preparation of the accounts on a going concern basis

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The Trustees are of the opinion that the Charity will have sufficient resources to meet its liabilities as they fall due.

The Charity reported a cash funds inflow of £50,018 for the year and has undesignated and unrestricted funds of £531,365.

1.6 Income

Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the Statement of Financial Activities (SoFA) when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the Charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Government grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods and services including volunteers

The value of donated goods for resale is recognised as income when sold as the Charity deems it impractical to estimate the fair value of the donated goods for resale on receipt. The proceeds of sale are categorised as "Income from other trading activities" in the SoFA.

The value of any voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

Income from interest and dividends

This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

**Notes to the Financial Statements
for the year ended 30 April 2024**

1. ACCOUNTING POLICIES (continued)**Income from membership subscriptions**

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.7 Expenditure recognition

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

The cost of generating funds includes fund raising costs, trading costs and investment management charges.

The cost of charitable activities includes the payroll costs of the COATS Centre staff, and day-to-day running costs of the COATS Centre as shown in Note 10.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

1.8 Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been reported in those expenditure categories.

1.9 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on buildings on cost but not provided on land
Freehold improvements	-	10% on cost
Leasehold property	-	Straight line over the life of the lease
Fittings and equipment	-	20% on reducing balance
Motor vehicles	-	25% on reducing balance
Computer equipment	-	33.3% on cost

Assets are assessed on their merits to determine whether or not they should be capitalised. As a general rule, assets under £1,000 are not capitalised.

1.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The SoFA includes the net gains and losses arising on revaluation and disposals throughout the year.

1.11 Taxation

The Charity is a registered charity and is exempt under Part 11 of the Corporation Tax Act 2010 on its income and section 256 of the Taxation of Chargeable Gains Act 1992 on its capital gains.

The Charity is registered for VAT in order to claim VAT on Shop expenditure (Sales are zero rated). The Centre continues to enjoy exempt status - irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.12 Operating leases

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

1.13 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in Note 20 to the financial statements.

1.14 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity of one year from the date of acquisition or opening of the deposit or similar account.

1.15 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.16 Pension costs and other post-retirement benefits

The Charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the Charity. There were no outstanding contributions at the year end. Contributions payable to the employees' stakeholder pension schemes are charged to the SoFA in the period to which they relate and are detailed in Note 13.

COATS Crowthorne

Notes to the Financial Statements for the year ended 30 April 2024

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations, gifts, and legacies	18,419	-	18,419	43,833
Grants	-	750	750	
Membership subscriptions	450	-	450	445
	<u>18,869</u>	<u>750</u>	<u>19,619</u>	<u>44,278</u>

A grant of £750 was received in the year from Wokingham Without Parish Council.

3. INCOME FROM OTHER TRADING ACTIVITIES – FUNDRAISING

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Shop income	171,081	171,081	144,376
Income from online sales	9,876	9,876	6,367
Income from metal recycling	1,564	1,564	2,097
Income from textile recycling	3,158	3,158	3,497
	<u>189,233</u>	<u>189,233</u>	<u>156,337</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Woodmancote House: rents and charges received	50,303	50,303	48,183
Dividend on Quilter investment	3,783	3,783	-
Bank and deposit account interest	5,786	5,786	2,134
	<u>59,872</u>	<u>59,872</u>	<u>50,317</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Provision of The COATS Centre facilities	44,123	44,123	35,196
Provision of transport facilities	5,858	5,858	3,952
	<u>49,981</u>	<u>49,981</u>	<u>39,148</u>

6. COST OF RAISING FUNDS

	Note	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Operation of charity shop	7	68,226	68,226	24,106
Investment management costs	8	12,639	12,639	10,535
		<u>80,865</u>	<u>80,865</u>	<u>34,641</u>

COATS Crowthorne

**Notes to the Financial Statements
for the year ended 30 April 2024**

7. EXPENDITURE ON OPERATION OF CHARITY SHOP

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Operating leases – land and buildings	22,147	22,147	16,947
Telephone	1,052	1,052	256
Light and heat	3,016	3,016	1,711
Repairs and maintenance	23,233	23,233	709
Depreciation of leasehold property	2,250	2,250	-
Other expenses	16,528	16,528	4,483
	68,226	68,226	24,106

8. INVESTMENT MANAGEMENT COSTS

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Woodmancote House: Management fees	4,251	4,251	3,806
Woodmancote House: Water, light and heat, and other costs	6,524	6,524	3,803
Woodmancote House: Repairs and renewals	1,864	1,864	2,926
	12,639	12,639	10,535

9. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

By Fund

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Provision of The COATS Centre facilities	217,533	2,088	219,621	196,401
Provision of transport facilities	9,359	-	9,359	8,225
	226,892	2,088	228,980	204,626

By Activity

	Note	Activities undertaken directly	Support Costs	Total Funds 2024	Total Funds 2023
Provision of The COATS Centre facilities	10, 11	205,422	14,199	222,719	196,401
Provision of transport facilities		5,699	3,660	9,359	8,225
		211,121	17,859	228,980	204,626

Included within expenditure above there are governance costs of £2,913 (2023 - £3,893) which relate directly to charitable activities. See Note 11 for further details.

COATS Crowthorne

Notes to the Financial Statements
for the year ended 30 April 2024

10. ANALYSIS OF EXPENDITURE ON ACTIVITIES UNDERTAKEN DIRECTLY FOR PROVISION OF THE COATS CENTRE FACILITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Wages and salaries	121,378	-	121,378	113,257
Social security costs	3,518	-	3,518	3,008
Other pension costs	5,305	-	5,305	5,118
Training and recruitment	542	-	542	240
Food and supplies	26,034	-	26,034	18,130
Insurance	1,610	-	1,610	4,634
Light, heat, rates and water	15,369	-	15,369	14,788
Postage and stationery	468	-	468	691
Telephone	-	-	-	231
Activities and entertainment	1,631	2,088	3,719	2,990
Repairs and maintenance	7,797	-	7,797	7,039
Cleaning	12,372	-	12,372	3,515
Health and safety	1,937	-	1,937	1,571
Waste collection	3,058	-	3,058	2,917
Other expenses	2,315	-	2,315	4,838
	<u>203,334</u>	<u>2,088</u>	<u>205,422</u>	<u>182,967</u>

11. SUPPORT COSTS

By Fund

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
<i>Support Costs</i>			
Other legal and professional fees	4,018	4,018	2,815
Depreciation of tangible fixed assets	10,928	10,928	11,562
	<u>14,946</u>	<u>14,946</u>	<u>14,377</u>
<i>Governance Costs</i>			
Accountancy support	1,853	1,853	2,640
Independent examiner's fee	1,060	1,060	1,060
	<u>2,913</u>	<u>2,913</u>	<u>3,700</u>
	<u>17,859</u>	<u>17,859</u>	<u>18,077</u>

12. NET INCOME FOR THE YEAR

This is stated after charging:

	2024	2023
	£	£
Other pension costs	5,305	5,118
Depreciation	13,178	11,562
Independent examiner's remuneration:		
Independent examiner's fee	1,060	1,060
Accountancy services	1,853	2,640
Operating lease costs – land and buildings	22,147	16,947

COATS Crowthorne

Notes to the Financial Statements for the year ended 30 April 2024

13. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

Total staff costs were as follows

	2024 £	2023 £
Wages and salaries	121,378	113,257
Social security costs	3,518	3,008
Other pension costs	5,305	5,118
	<u>130,201</u>	<u>121,383</u>

Particulars of employees:

The average number of employees during the year was as follows:

	2024 No	2023 No
Day Centre facilities: The COATS Centre	7	8

No employees received employee benefits in excess of £60,000 (2023: nil) with all employee time involved in the provision of charitable activities.

Since 1 April 2016, the Charity has been paying contributions to The People's Pension in order to comply with the Government's auto-enrolment legislation. It makes the same contribution of up to 5% of the employee's basic salary, provided this is matched by the employee. Seven employees participated in the staff pension arrangements.

14. RELATED PARTY TRANSACTIONS

There were no related party transactions in the current or previous year.

The Trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £nil). Expenses paid to the Trustees in the year totalled £Nil (2023: £Nil). No Trustee received payment for professional or other services supplied to the Charity (2023: £nil).

15. GIFT AID

No Gift Aid was received under the Gift Aid scheme during the year (2023: £1,796), the amount received is included in Donations, Gifts, and Legacies.

16. TANGIBLE FIXED ASSETS

	Freehold Property £	Freehold Improvements £	Leasehold Property £	Fittings and Equipment £	Motor Vehicles £	Computer Equipment £	Total £
COST							
As at 1 May 2023	265,425	68,598	-	76,135	61,116	3,213	474,487
Additions	-	-	45,000	8,774	-	-	53,774
As at 30 April 2024	<u>265,425</u>	<u>68,598</u>	<u>45,000</u>	<u>84,909</u>	<u>3,213</u>	<u>474,487</u>	<u>528,261</u>
DEPRECIATION							
As at 1 May 2023	124,049	68,598	-	65,723	46,609	3,213	308,192
Charge for the year	5,340	-	2,250	1,928	3,660	-	13,178
As at 30 April 2024	<u>129,389</u>	<u>68,598</u>	<u>2,250</u>	<u>67,651</u>	<u>50,269</u>	<u>3,213</u>	<u>321,370</u>
NET BOOK VALUE							
As at 1 May 2023	141,376	-	-	10,412	14,507	116	166,295
As at 30 April 2024	<u>136,036</u>	<u>-</u>	<u>42,750</u>	<u>17,258</u>	<u>10,847</u>	<u>-</u>	<u>206,891</u>

COATS Crowthorne

Notes to the Financial Statements
for the year ended 30 April 2024

17. FIXED ASSET INVESTMENTS

Movement in fixed asset listed investments

	2024 £	2023 £
Carrying (fair) value at beginning of period	186,035	187,796
Deduct: Value of investments sold during the period	-	-
Add: Additions during the period	3,784	-
Add: Net unrealised gain / (loss) on revaluation	19,137	(1,761)

Carrying (fair) value at end of year	208,956	186,035
--------------------------------------	---------	---------

Investments at fair value comprised

Listed investments	208,956	186,035
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All investments are carried at their fair value.

Holdings in common investment funds are at the bid price.

Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The main risk to the Charity from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

18. DEBTORS

	2024 £	2023 £
Other debtors and prepayments	8,049	452
	8,032	452

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	4,499	1,047
Accruals	13,226	14,129
Other creditors	328	-
	18,053	15,176

20. ANALYSIS OF MOVEMENT IN FUNDS

	Balance 1 May 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	Funds 30 April 2024 £
Unrestricted funds						
General fund	532,295	314,401	(307,757)	-	19,137	558,076
	532,295	314,401	(307,757)	-	19,137	558,076
Restricted funds						
Grants received	2,088	750	(2,088)	-	-	750
TOTAL FUNDS	534,383	315,151	(309,845)	-	19,137	558,826

Unrestricted funds are available to be spent for any of the purposes of the Charity.

COATS Crowthorne

Notes to the Financial Statements for the year ended 30 April 2024

Restricted funds are held for the purposes specified by the donors and have been spent on those purposes or will be so spent in the coming months.

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Investments £	Net current assets £	Total 2023 £
Unrestricted funds	206,891	208,956	142,229	558,076
Restricted funds	-	-	750	750
Total funds at 30 April 2024	206,891	208,956	142,979	558,826

22. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash at bank and in hand	152,983	194,689
Short term deposits with a maturity date within one year	-	-
	152,983	194,689

23. OBLIGATIONS UNDER LEASES

The Charity leases the Shop from which it trades. During the year a new lease was taken out on the shop premises adjoining the existing shop premises. A renewal lease was taken out to follow on from the existing lease and a separate lease negotiated on the new premises. Both leases are now on a 10-year basis.

	Land and buildings	
	2024 £	2023 £
Amounts due:		
Within one year	27,347	16,947
Within one year to five years	109,387	12,708
Within six to ten years	118,502	-
	255,236	29,655

Operating lease agreements where the Charity is lessor

The Charity owns Woodmancote House which has 5 rooms in 3 flats that are let to third parties. The assured short term tenancy agreements are on twelve-month terms, thereafter with monthly roll overs, with provisions for annual rent reviews.

Future minimum rentals receivable under the tenancy agreements are as follows:

	Land and buildings	
	2024 £	2023 £
Amounts due:		
Within one year	48,156	39,180

COATS Crowthorne

**Detailed Statement of Financial Activities
for the year ended 30 April 2024**

	2023 £	2022 £
INCOME		
Donations and Legacies		
Gifts, donations and legacies	18,419	43,833
Grants	750	-
Membership subscriptions	450	445
	<u>19,619</u>	<u>44,278</u>
Income from other trading activities		
Shop income	185,679	156,337
	<u>185,679</u>	<u>156,337</u>
Investment income		
Woodmancote House: rents and charges received	50,303	48,183
Dividends received from Quilter investment	3,783	-
Bank and deposit account interest	5,786	2,134
	<u>59,872</u>	<u>50,317</u>
Income from charitable activities		
The COATS Centre: Attendance and lunches	44,123	35,196
The COATS Centre Bus: Transport	5,858	3,952
	<u>49,981</u>	<u>39,148</u>
TOTAL INCOME	<u>315,151</u>	<u>290,080</u>

This page does not form part of the statutory financial statements

COATS Crowthorne

**Detailed Statement of Financial Activities
for the year ended 30 April 2024**

	2024 £	2023 £
EXPENDITURE		
<i>Costs of raising funds</i>		
Fundraising expenses	-	-
Operation of Charity Shop		
Operating leases – land and buildings	22,147	16,947
Telephone	1,052	256
Light and heat	3,016	1,711
Repairs and maintenance	23,233	709
Depreciation of leasehold property	2,250	-
Other expenses	16,528	4,483
	<u>68,226</u>	<u>24,106</u>
Investment management costs		
Woodmancote House: Management fees	4,251	3,806
Woodmancote House: Water, light and heat, and other costs	6,524	3,803
Woodmancote House: Repairs and renewals	1,864	2,926
	<u>12,639</u>	<u>10,535</u>
Charitable activities		
Wages and salaries	121,378	113,257
Social security costs	3,518	3,008
Other pension costs	5,305	5,118
Training and recruitment	542	240
The COATS Centre: Food and supplies	26,034	18,130
The COATS Centre: Insurance	1,610	4,634
The COATS Centre: Light, heat, Rates and water	15,369	14,788
The COATS Centre: Postage and stationery	468	691
The COATS Centre: Telephone	-	231
The COATS Centre: Activities and entertainment	3,719	2,990
The COATS Centre: Repairs and maintenance	7,797	7,039
The COATS Centre: Cleaning	12,372	3,515
The COATS Centre: Health and Safety	1,937	1,571
The COATS Centre: Waste collection	3,058	2,917
The COATS Centre: Other expenses	2,315	4,838
The COATS Centre: Other legal and professional fees	4,018	3,008
The COATS Centre Bus: Operating expenses	6,532	3,389
Accountancy support	1,853	2,640
Independent examiner's fee	1,060	1,060
Depreciation of tangible fixed assets	10,928	11,562
	<u>228,980</u>	<u>204,626</u>
TOTAL EXPENDITURE	<u>309,845</u>	<u>204,626</u>
NET GAINS (LOSSES) ON INVESTMENTS	19,137	(1,761)
NET INCOME	<u>24,443</u>	<u>49,052</u>

This page does not form part of the statutory financial statements

Accounts



**Report of the Trustees and
Independently Examined Financial Statements
for the year ended 30 April 2023
for
COATS Crowthorne**



COATS Crowthorne
Report of the Trustees
for the year ended 30 April 2023

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The following pages do not form part of the statutory financial statements

Detailed Statement of Financial Activities	21 to 22
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COATS Crowthorne
Report of the Trustees
for the year ended 30 April 2023

NAME: **COATS Crowthorne**, known and operates as COATS

TRUSTEES:

Peter Hutterli	Chairman
Chris Threlfall	Treasurer
Yvonne Hattersley	Secretary
Richard Cox	
Roger Fox	
David Wilson	
Martin Rickards	
Cathy Behan	
David Briggs	Appointed 24.10.2022
Derec Craig	Appointed 23.05.2022
Claire Dingley	Appointed 20.03.2023

SECRETARY: Yvonne Hattersley

REGISTERED CHARITY No.: 1152306

PRINCIPAL ADDRESS: The COATS Centre
Pinewood Avenue
Crowthorne
Berkshire
RG45 6RQ

INDEPENDENT EXAMINER: G Robinson FCA
Stewart & Co.
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

BANKERS:

CAF Bank Ltd
25 Kings Hill Road
Kings Hill, West Malling
Kent
ME19 4JQ

The Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

CCLA Investment Management Ltd
Senator House
83 Queen Victoria Street
London
EC4V 4ET

Quilter Cheviot Ltd
Senator House
85 Queen Victoria Street
London
EC4V 4AB

COATS Crowthorne
Report of the Trustees
for the year ended 30 April 2023

The Trustees present their report with the financial statements of the Charity for the year ending 30 April 2023.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was founded in November 1966 and was governed by its Constitution dated 17 March 1970 as amended on 19 October 1999 and 17 October 2005. However, following an Extraordinary General Meeting held on 18 March 2013, application was made to the Charity Commission to become a Charitable Incorporated Organisation (CIO), with virtually the same objectives, and this was accepted. The new CIO, with Charity number 1152306, was registered on 6 June 2013, and began operating from 1 August 2013, when it received all the assets and liabilities of the unincorporated Charity number 259897.

The name of the charity was changed to COATS Crowthorne following approval by the Members at the Annual General Meeting held on 26h September 2022. The Trustees believe that the previous name of Crowthorne Old Age to Teen Charity was unwieldy and needed to be modernised to align with the well-known name of our successful charity shop.

Recruitment, induction, training of new Trustees

Prospective Trustees are identified as potential Trustees of the Charity and are recruited by word of mouth or by selective advertising. They are then invited to a meeting or two to see whether they are happy to undertake the responsibilities. If so, they are proposed for election at the next Annual General Meeting. According to the Constitution, casual vacancies occurring during the tenure of that electoral group may be filled by co-option by the Committee for the remainder of the period.

New Trustees undertake an induction process that includes being made aware of their responsibilities as Trustees, the governing document, administrative procedures and the history and philosophical approach of the Charity. The Secretary supplies each new Trustee with copies of the previous year's Annual Report and Accounts and a copy of the Charity Commission publications 'The Essential Trustee: An Introduction' and 'The Essential Trustee: What You Need to Know'.

Organisational structure

Management of COATS Crowthorne is vested in between 6 and 15 Trustees, but normally 12, who form the Committee. The Trustees elect the Officers who comprise the Chairman, Treasurer and Secretary. The Trustees are elected at the Annual General Meeting. One third of Trustees must stand down each year, but can stand for re-election.

Day-to-day management of The COATS Centre is delegated to the Centre Manager.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. All policies and procedures are regularly reviewed and updated as necessary.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is "to promote the relief of the elderly in Crowthorne and surrounding area in any manner which now or hereafter may be deemed by law to be charitable". Both Bracknell Forest Council and Wokingham Borough Council cover this area.

The people we serve come from all sections of society and a wide variety of circumstances. Many are widowed and potentially lonely, of varying frailty and mobility, and most are receiving some form of medical attention.

We welcome all older people regardless of personal background, faith, gender or personal circumstances, as we believe this philosophy of openness to all enriches everyone, through the sharing of skills, aptitudes and life experiences of older people and volunteers.

Following the closure of residential services at Woodmancote in October 2003, regular Day Centre facilities were reopened in June 2004 for one day a week, and these have been progressively extended. The current prime aim of the Charity is to maximise the use of The COATS Centre, and to deliver a growing number of services to an increasing number of older people in Crowthorne.

COATS Crowthorne

Report of the Trustees for the year ended 30 April 2023

Significant activities

To meet these objectives, the Charity has gradually increased the number of services it is able to provide and is continually seeking to extend these, as funds become available. The Trustees keep in mind the Charity Commission's Guidance on public benefit when looking into these services, thereby complying with the duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance published. Currently the Charity provides:-

- A Social Centre where older people can meet in a warm, bright and friendly environment. The Centre is open daily from Monday to Friday.
- A meal service which offers a freshly cooked two course meal prepared in our own well-equipped kitchen, five days a week, including tea and coffee, from 9 am until 4 pm (but 2:30pm Friday)
- Social activity, in the form of keep-fit classes, dancing, talks, musical events, quizzes, skittles, themed days, use of tablet computers and many other events.
- Assistance to older people suffering from early stages of dementia. The Charity is able to help bridge the gap between mild sufferers of dementia, who are able to attend without difficulty, and the more serious cases, who are then helped to obtain specialist care.
- Respite cover for carers during the day.
- Help to older people in need, following a bereavement or illness, through a growing network of churches, local doctors and other organisations.
- Transportation for those unable to make their own way to The Centre, through the use of the COATS' mini-bus. This is able to transport up to 8 people on one journey, including a wheelchair. Several journeys are undertaken each day.
- Facilities for other local charities that provide support for older people.
- Opportunities to get advice on a range of important matters relating to older people.

The Charity, in pursuing all its activities, is enthusiastically supported by about one hundred volunteers many of whom are older persons themselves, who not only help in The COATS Centre, but also drive the minibus, and especially manage and operate the COATS Charity Shop at 227 High Street, Crowthorne, which is so vital to the funding of the Charity. In addition, the dedicated Fundraising committee organise many very popular and enjoyable events throughout the year, raising valuable funds for the Charity.

COATS, therefore, makes a major contribution to the well-being of many of the older people of Crowthorne, thereby reducing and delaying the need for more costly forms of support. Taken together with the contribution of the staff and all the volunteers, COATS offers a valuable service and enjoys a central position in the life of the community of Crowthorne.

CHAIRMAN'S REPORT ON ACTIVITIES

After all the drama and moving around of the two COVID years, this year has been a welcome return to normality for all of us at COATS.

The Centre

I am pleased to say that Visitor numbers have been rising steadily through the year and by the end of the year to May 2023 we had over 5,600 visits, up by more than 60% on 2021-2022. This is a testament to the wonderful work that the staff have been doing all year.

Now we are through COVID, the Centre is putting on much more entertainment and activities and our Visitors are loving it ! Just follow our Facebook page to see what everyone is up to every week: <https://www.facebook.com/COATScrowthorne>

The Shop

It was another bumper year for the Shop. A combination of the loosening of COVID restrictions and the cost of living squeeze has been bringing people into the Shop in increasing numbers. Our Shop customers particularly love our themed weeks, with Vintage continuing to be our most popular. The shop volunteers have been working particularly hard to keep up with the demand and they continue to be the stars of COATS volunteering a significant amount of their time and making the Shop a big asset not just to COATS but to the village as a whole.

In September 2023, we plan to be taking on the lease of an adjacent shop premises that will add to the floor space of our existing shop and help better display items for sale.

COATS Crowthorne
Report of the Trustees
for the year ended 30 April 2023

Volunteers

It is the volunteers that are the backbone of COATS and we continue to be grateful for all the hard work they do. As well as our Shop Volunteers, we also have all our Bus Drivers and Passenger Assistants, Centre Assistants, Events Coordinators and many others who help out with a range of activities from making marmalade to recycling metal and textiles. With our continuing growth we rely more and more on our volunteers and reaching out and finding more volunteers from the local community will be one of our key focuses for the coming year.

Trustees

The COVID years have seen quite a few changes in our Trustees with a “changing of the guard”. I am delighted to say we welcomed three new Trustees last year:

- Derec Craig, who brings a wealth of experience in our sector from his work with Age UK
- Dave Briggs, an IT specialist whose wife Maggie also volunteers in the Shop
- Claire Dingley, a projects specialist and our most recent recruit

This brings our numbers back to a healthy 11.

Overall

Despite the challenging financial environment, COATS Crowthorne has had a very successful year. Our loss of grant funding from Bracknell Forest and Wokingham Councils has been offset by the continuing success of the Shop and generous donations from local groups like East Berks Golf Club and Crowthorne Traders. Our focus is always to provide a great community experience for both our Visitors and our Volunteers, and we are all looking forward to the year ahead.

FINANCIAL REVIEW

The COATS charity Shop had another excellent trading year, with total Shop income of £156,337, this is credit to all of the volunteers who run the shop and also carry out online sales, recycling of clothing and scrap metal sales.

The loss of grant income from our two local authorities meant that the Charity received no grant income in the year compared to £19,158 in the prior year. This loss of income was partly offset by a rise in Donations and Legacies to £43,833 from last year's total of £32,666. Particularly notable were the kind donations from East Berkshire Golf Club, The Crowthorne Business Association and Tesco Community Fund. The Trustees very much appreciate the generosity of all our many donors.

The rise in energy costs over the year meant that our Light, Heat, Rates and Water costs for the Centre were £14,788, an increase of £6,672 from the prior year. The fall in energy tariffs over Summer 2023, together with new, fixed price contracts should help protect the Charity from further increases in costs in the short term.

The overall Net Income for the year was £49,052 which when added to the opening Total Funds of £485,331 gives a closing balance of Total Funds of £534,383. Restricted Funds of £2,088 are included in the closing balance of Total Funds. The Charity is therefore in a very healthy financial position and the Trustees are confident that this will allow the Charity to both improve and expand our current scope of charitable activities.

We are greatly indebted to Gary Robinson of Stewart & Co who has acted as our Independent Examiner and assisted in the preparation of these Reports and Accounts.

Under the terms of our Constitution, full responsibility for all assets, liabilities and activities of the Charity is vested in the Trustees. The Charity can therefore make any lawful investment which the Trustees see fit.

RESERVES POLICY

It is the policy of the Charity to maintain reserves at a sufficient level to enable it to continue its current operations for at least twelve months. Undesignated and unrestricted funds at the end of April 2023 stood at £534,383 (2022: £481,620), of which £196,777 is in cash.

COATS Crowthorne

**Report of the Trustees
for the year ended 30 April 2023**

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities in England and Wales requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking all reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report and financial statements set out on pages 8 to 20 were approved by Trustees and authorised for issue on 21 August 2023 and signed on behalf of the Board of Trustees by:



.....
P Hutterli, Chairman and Trustee
Date: 21 August 2023



.....
C Threlfall, Treasurer and Trustee
Date: 21 August 2023

**Independent Examiner's Report to the Trustees of
COATS Crowthorne
for the year ended 30 April 2023**

Independent Examiner's report to the Trustees of COATS Crowthorne

I report on the accounts of the Charity for the year ended 30 April 2023, which are set out on pages 8 to 20.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees of COATS Crowthorne you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the COATS Crowthorne's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

Since the COATS Crowthorne's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of COATS Crowthorne as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G Robinson FCA
Stewart & Co
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

Date: 21 August 2023

COATS Crowthorne

**Statement of Financial Activities
for the year ended 30 April 2023**

	Note	Unrestricted £	Restricted £	2023 Total Funds £	2022 Total Funds £
INCOME					
Donations and legacies	2	44,278	-	44,278	52,656
Income from other trading activities	3	156,337	-	156,337	135,337
Investment income	4	50,317	-	50,317	37,699
Income from charitable activities	5	39,148	-	39,148	22,791
Other income	6	-	-	-	5,131
TOTAL INCOME		290,080	-	290,080	253,614
EXPENDITURE					
Costs of raising funds	7	(34,641)	-	(34,641)	(32,925)
Expenditure on charitable activities:	10	(203,003)	(1,623)	(204,626)	(170,178)
TOTAL EXPENDITURE		(237,644)	(1,623)	(239,267)	(203,103)
Net gains/(losses) on investments		(1,761)	-	(1,761)	2,908
NET INCOME AND NET MOVEMENT IN FUNDS FOR THE YEAR		50,675	(1,623)	49,052	53,419
RECONCILIATION OF FUNDS					
Total Funds brought forward		481,620	3,711	485,331	431,912
TOTAL FUNDS CARRIED FORWARD	22	532,295	2,088	534,383	485,331

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements

COATS Crowthorne

Balance Sheet
as at 30 April 2023

	Note	Unrestricted £	Restricted £	2023 Total Funds £	2022 Total Funds £
FIXED ASSETS					
Tangible assets	18	166,295	-	166,295	174,401
Investments	19	186,035	-	186,035	187,796
TOTAL FIXED ASSETS		<u>352,330</u>	<u>-</u>	<u>352,330</u>	<u>362,197</u>
CURRENT ASSETS					
Debtors	20	452	-	452	252
Cash at bank and in hand	24	194,689	2,088	196,777	137,828
TOTAL CURRENT ASSETS		<u>195,141</u>	<u>2,088</u>	<u>197,229</u>	<u>138,080</u>
LIABILITIES					
Creditors falling due within one year	21	(15,176)	-	(15,176)	(14,946)
NET CURRENT ASSETS		<u>179,965</u>	<u>2,088</u>	<u>182,053</u>	<u>123,134</u>
NET ASSETS		<u>532,295</u>	<u>2,088</u>	<u>534,383</u>	<u>485,331</u>
THE FUNDS OF THE CHARITY					
Unrestricted income funds	23	532,295	-	532,295	481,620
Restricted income funds	23	-	2,088	2,088	3,711
TOTAL CHARITY FUNDS		<u>532,295</u>	<u>2,088</u>	<u>534,383</u>	<u>485,331</u>

The financial statements were approved and authorised for issue by the Board of Trustees on 21 August 2023 and were signed on its behalf by:



.....
P Hutterli – Trustee



.....
C Threlfall – Trustee

The notes on pages 11 to 20 form part of these financial statements

COATS Crowthorne

Notes to the Financial Statements for the year ended 30 April 2023

1. ACCOUNTING POLICIES

1.1 General Information

The charity is a registered charity in England and Wales and is a Charitable Incorporated Organisation (CIO), charity number 1152306

1.2 Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.3 Basis of preparation

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the entity.

Monetary amounts in these financial statements have been rounded to the nearest £

1.4 Exemption from preparing a cash flow statement

The charity is a small charity and has utilised the small entity exemption from producing a statement of cash flows.

1.5 Preparation of the accounts on a going concern basis

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The Trustees are of the opinion that the Charity will have sufficient resources to meet its liabilities as they fall due.

The Charity reported a cash funds inflow of £50,018 for the year and has undesignated and unrestricted funds of £531,365.

1.6 Income

Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the Statement of Financial Activities (SoFA) when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the Charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Government grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods and services including volunteers

The value of donated goods for resale is recognised as income when sold as the Charity deems it impractical to estimate the fair value of the donated goods for resale on receipt. The proceeds of sale are categorised as "Income from other trading activities" in the SoFA.

The value of any voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

Income from interest and dividends

This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

COATS Crowthorne

Notes to the Financial Statements for the year ended 30 April 2023

1. ACCOUNTING POLICIES (*continued*)

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.7 **Expenditure recognition**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

The cost of generating funds includes fund raising costs, trading costs and investment management charges.

The cost of charitable activities includes the payroll costs of the COATS Centre staff, and day-to-day running costs of the COATS Centre as shown in note 10.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

1.8 **Allocation and apportionment of costs**

Certain expenditure is directly attributable to specific activities and has been reported in those expenditure categories.

1.9 **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on buildings on cost but not provided on land
Freehold improvements	-	10% on cost
Fittings and equipment	-	20% on reducing balance
Motor vehicles	-	25% on reducing balance
Computer equipment	-	33.3% on cost

Assets are assessed on their merits to determine whether or not they should be capitalised. As a general rule, assets under £1,000 are not capitalised.

1.10 **Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The SoFA includes the net gains and losses arising on revaluation and disposals throughout the year.

1.11 **Taxation**

The Charity is a registered charity and is exempt under Part 11 of the Corporation Tax Act 2010 on its income and section 256 of the Taxation of Chargeable Gains Act 1992 on its capital gains.

The Charity is registered for VAT in order to claim VAT on Shop expenditure (Sales are zero rated). The Centre continues to enjoy exempt status - irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.12 **Operating leases**

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

1.13 **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 22 to the financial statements.

1.14 **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity of one year from the date of acquisition or opening of the deposit or similar account.

1.15 **Creditors**

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.16 **Pension costs and other post-retirement benefits**

The Charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the Charity. There were no outstanding contributions at the year end. Contributions payable to the employees' stakeholder pension schemes are charged to the SoFA in the period to which they relate and are detailed in note 14.

COATS Crowthorne

**Notes to the Financial Statements
for the year ended 30 April 2023**

2. DONATIONS AND LEGACIES

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations, gifts, and legacies		43,833	-	43,833	32,666
Grants	16	-	-	-	19,158
Membership subscriptions		445	-	445	832
		<u>44,278</u>	<u>-</u>	<u>44,278</u>	<u>52,656</u>

3. INCOME FROM OTHER TRADING ACTIVITIES – FUNDRAISING

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Shop income	144,376	144,376	121,866
Income from online sales	6,367	6,367	9,856
Income from metal recycling	2,097	2,097	1,222
Income from textile recycling	3,497	3,497	2,393
	<u>156,337</u>	<u>156,337</u>	<u>135,337</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Woodmancote House: rents and charges received	48,183	48,183	37,635
Bank and deposit account interest	2,134	2,134	64
	<u>50,317</u>	<u>50,317</u>	<u>37,699</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Provision of The COATS Centre facilities	35,196	35,196	20,366
Provision of transport facilities	3,952	3,952	2,425
	<u>39,148</u>	<u>39,148</u>	<u>22,791</u>

6. OTHER INCOME

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
HMRC Job Retention Scheme	-	-	5,131
	<u>-</u>	<u>-</u>	<u>5,131</u>

7. COST OF RAISING FUNDS

	Note	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Operation of charity shop	8	24,106	24,106	23,243
Investment management costs	9	10,535	10,535	9,682
		<u>34,641</u>	<u>34,641</u>	<u>32,925</u>

COATS Crowthorne

**Notes to the Financial Statements
for the year ended 30 April 2023**

8. EXPENDITURE ON OPERATION OF CHARITY SHOP

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Operating leases – land and buildings	16,947	16,947	16,947
Telephone	256	256	733
Light and heat	1,711	1,711	1,255
Repairs and maintenance	709	709	-
Other expenses	4,483	4,483	4,308
	<u>24,106</u>	<u>24,106</u>	<u>23,243</u>

9. INVESTMENT MANAGEMENT COSTS

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Woodmancote House: Management fees	3,806	3,806	3,015
Woodmancote House: Water, light and heat, and other costs	3,803	3,803	2,625
Woodmancote House: Repairs and renewals	2,926	2,926	3,956
Woodmancote House: Depreciation on fittings and equipment	-	-	86
	<u>10,535</u>	<u>10,535</u>	<u>9,682</u>

10. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

By Fund

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Provision of The COATS Centre facilities	194,778	1,623	196,401	158,847
Provision of transport facilities	8,225	-	8,225	10,440
	<u>203,003</u>	<u>1,623</u>	<u>204,626</u>	<u>169,287</u>

By Activity

	Note	Activities undertaken directly	Support Costs	Total Funds 2023	Total Funds 2022
Provision of The COATS Centre facilities	11,12	182,967	13,434	196,401	158,847
Provision of transport facilities		3,389	4,836	8,225	10,440
		<u>186,356</u>	<u>18,270</u>	<u>204,626</u>	<u>169,287</u>

Included within expenditure above there are governance costs of £3,893 (2022 - £3,485) which relate directly to charitable activities. See note 12 for further details.

COATS Crowthorne

**Notes to the Financial Statements
for the year ended 30 April 2023**

11. ANALYSIS OF EXPENDITURE ON ACTIVITIES UNDERTAKEN DIRECTLY FOR PROVISION OF THE COATS CENTRE FACILITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Wages and salaries	113,257	-	113,257	100,180
Social security costs	3,008	-	3,008	2,578
Other pension costs	5,118	-	5,118	4,459
Training and recruitment	240	-	240	1,015
Food and supplies	17,419	711	18,130	11,118
Insurance	4,634	-	4,634	2,906
Light, heat, rates and water	14,788	-	14,788	8,116
Postage and stationery	691	-	691	217
Telephone	231	-	231	827
Activities and entertainment	2,990	-	2,990	2,245
Repairs and maintenance	7,039	-	7,039	3,318
PPE	-	-	-	149
Cleaning	3,515	-	3,515	3,491
Health and safety	1,571	-	1,571	1,404
Waste collection	2,917	-	2,917	2,678
Other expenses	3,926	912	4,838	2,158
	181,344	1,623	182,967	146,859

12. SUPPORT COSTS

By Fund

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<i>Support Costs</i>			
Other legal and professional fees	2,815	2,815	2,987
Depreciation of tangible fixed assets	11,562	11,562	12,782
	14,377	14,377	15,769
<i>Governance Costs</i>			
Accountancy support	2,640	2,640	2,498
Independent examiner's fee	1,060	1,060	1,060
	3,700	3,700	3,558
	18,077	18,077	19,327

13. NET INCOME FOR THE YEAR

This is stated after charging:

	2023 £	2022 £
Other pension costs	5,118	4,459
Depreciation	11,562	12,868
Independent examiner's remuneration:		
Independent examiner's fee	1,060	1,060
Accountancy services	2,640	2,425
Operating lease costs – land and buildings	16,947	16,947

COATS Crowthorne

Notes to the Financial Statements for the year ended 30 April 2023

14. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

Total staff costs were as follows

	2023	2022
	£	£
Wages and salaries	113,257	100,180
Social security costs	3,008	2,578
Other pension costs	5,118	4,459
	<u>121,383</u>	<u>107,217</u>

Particulars of employees:

The average number of employees during the year was as follows:

	2023	2022
	No	No
Day Centre facilities: The COATS Centre	8	6

No employees received employee benefits in excess of £60,000 (2022: nil) with all employee time involved in the provision of charitable activities.

Since 1 April 2016, the Charity has been paying contributions to The People's Pension in order to comply with the Government's auto-enrolment legislation. It makes the same contribution of up to 5% of the employee's basic salary, provided this is matched by the employee. Seven employees participated in the staff pension arrangements.

15. RELATED PARTY TRANSACTIONS

There were no related party transactions in the current or previous year.

The Trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2022: £nil). Expenses paid to the Trustees in the year totalled £Nil (2022: £Nil). No Trustee received payment for professional or other services supplied to the Charity (2022: £nil).

16. GOVERNMENT GRANTS

Income from government grants comprises performance related grants made by local authorities to fund the running of the COATS centre. The following is a summary of funding provided:

	2023	2022
	£	£
Bracknell Forest Council	-	10,000
Wokingham Borough Council	-	6,047
Bracknell Forest COVID19 Grants	-	3,111
	<u>-</u>	<u>19,158</u>

17. GIFT AID

£612 of Gift Aid was received under the Gift Aid scheme during the year (2022: £1,796), this amount is included in Donations, Gifts, and Legacies.

COATS Crowthorne

Notes to the Financial Statements
for the year ended 30 April 2023

18. TANGIBLE FIXED ASSETS

	Freehold Property £	Freehold Improvements £	Fittings and Equipment £	Motor Vehicles £	Computer Equipment £	Total £
COST						
As at 1 May 2022	265,425	68,598	72,679	61,116	3,213	471,031
Additions	-	-	3,456	-	-	3,456
As at 30 April 2023	265,425	68,598	76,135	61,116	3,213	474,487
DEPRECIATION						
As at 1 May 2022	120,042	68,598	63,120	41,773	3,097	296,630
Charge for the year	4,007	-	2,603	4,836	116	11,562
As at 30 April 2023	124,049	68,598	65,723	46,609	3,213	308,192
NET BOOK VALUE						
As at 1 May 2022	145,383	-	9,559	19,343	116	174,401
As at 30 April 2023	141,376	-	10,412	14,507	-	166,295

19. FIXED ASSET INVESTMENTS

Movement in fixed asset listed investments

	2023 £	2022 £
Carrying (fair) value at beginning of period	187,796	64,888
Deduct: value of investments sold during the period	-	-
Add: Additions during the period	-	120,000
Add: net unrealised gain / (loss) on revaluation	(1,761)	2,908
Carrying (fair) value at end of year	186,035	187,796
<i>Investments at fair value comprised</i>		
Listed investments	186,035	187,796

All investments are carried at their fair value.

At 1st May 2021 the Charity held 300 accumulation units in the COIF Charities Investment Fund (purchased on 18 October 2007 at a cost of £24,731). On 7th July 2021, the Charity purchased a further 263.66 accumulation units for a cost of £60,000.

On 22nd April 2022, the Charity purchased 55,753.6 units in the Quilter Investors Limited QC Global Income & Growth GBP Distribution Fund for a cost of £60,000.

Holdings in common investment funds are at the bid price.

Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The main risk to the Charity from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

COATS Crowthorne

**Notes to the Financial Statements
for the year ended 30 April 2023**

20. DEBTORS

	2023 £	2022 £
Other debtors and prepayments	452	252
	<u>452</u>	<u>252</u>

21. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	1,047	2,486
Utility Reserve, Woodmancote House	-	230
Accruals	14,129	12,268
	<u>15,176</u>	<u>14,984</u>

22. ANALYSIS OF MOVEMENT IN FUNDS

	Balance 1 May 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	Funds 30 April 2023 £
Unrestricted funds						
General fund	481,620	290,080	(237,644)	-	(1,761)	532,295
	<u>481,620</u>	<u>290,080</u>	<u>(240,062)</u>	<u>-</u>	<u>(1,761)</u>	<u>532,295</u>
Restricted funds						
Co-op Community Fund	711	-	(711)	-	-	-
Bracknell Older Peoples Consortium	3,000	-	(912)	-	-	2,088
	<u>3,711</u>	<u>-</u>	<u>(1,623)</u>	<u>-</u>	<u>-</u>	<u>2,088</u>
TOTAL FUNDS	<u>485,331</u>	<u>290,080</u>	<u>(239,267)</u>	<u>-</u>	<u>(1,761)</u>	<u>534,383</u>

Unrestricted funds are available to be spent for any of the purposes of the Charity.

Restricted funds are held for the purposes specified by the donors and have been spent on those purposes or will be so spent in the coming months.

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Investments £	Net current assets £	Total £
Unrestricted funds	166,295	186,035	179,965	532,295
Restricted funds	-	-	2,088	2,088
Total funds at 30 April 2023	<u>166,295</u>	<u>186,035</u>	<u>182,053</u>	<u>534,383</u>

COATS Crowthorne

**Notes to the Financial Statements
for the year ended 30 April 2023**

24. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023	2022
	£	£
Cash at bank and in hand	196,777	137,828
Short term deposits with a maturity date within one year	-	-
	<u>196,777</u>	<u>137,828</u>

25. OBLIGATIONS UNDER LEASES

The Charity leases the Shop from which it trades. The lease has a remaining term of almost three years and includes a provision for a three-yearly upward rent review based on the percentage increase in CPI. Future minimum rentals payable under non-cancellable operating leases are as follows:

	Land and buildings	
	2023	2022
	£	£
Amounts due:		
Within one year	16,947	16,947
Within one year to five years	12,708	29,655
	<u>29,655</u>	<u>46,602</u>

Operating lease agreements where the Charity is lessor

The Charity owns Woodmancote House which has 5 rooms that are let to third parties. The leases are on six-month terms with provisions for annual rent reviews.

Future minimum rentals receivable under non-cancellable operating leases are as follows:

	Land and buildings	
	2023	2022
	£	£
Amounts due:		
Within one year	39,180	38,532
	<u>39,180</u>	<u>38,532</u>

COATS Crowthorne

**Detailed Statement of Financial Activities
for the year ended 30 April 2023**

	2023 £	2022 £
INCOME		
Donations and Legacies		
Gifts, donations and legacies	43,833	32,666
Grants	-	19,158
Membership subscriptions	445	832
	<u>44,278</u>	<u>52,656</u>
Income from other trading activities		
Shop income	156,337	135,337
	<u>156,337</u>	<u>135,337</u>
Investment income		
Woodmancote House: rents and charges received	48,183	37,635
Bank and deposit account interest	2,134	64
	<u>50,317</u>	<u>37,699</u>
Income from charitable activities		
The COATS Centre: Attendance and lunches	35,196	20,366
The COATS Centre Bus: Transport	3,952	2,425
	<u>39,148</u>	<u>22,791</u>
Other Income		
Job Retention Scheme	-	5,131
	<u>-</u>	<u>5,131</u>
TOTAL INCOME	<u>290,080</u>	<u>253,614</u>

This page does not form part of the statutory financial statements

COATS Crowthorne

**Detailed Statement of Financial Activities
for the year ended 30 April 2023**

	2023 £	2022 £
EXPENDITURE		
<i>Costs of raising funds</i>		
Fundraising expenses	-	-
Operation of Charity Shop		
Operating leases – land and buildings	16,947	16,947
Telephone	256	733
Light and heat	1,711	1,255
Repairs and maintenance	709	-
Other expenses	4,483	4,308
	<u>24,106</u>	<u>23,243</u>
Investment management costs		
Woodmancote House: Management fees	3,806	3,015
Woodmancote House: Water, light and heat, and other costs	3,803	2,625
Woodmancote House: Repairs and renewals	2,926	3,958
Woodmancote House: Depreciation on improvements to freehold property	-	86
	<u>10,535</u>	<u>9,682</u>
Charitable activities		
Wages and salaries	113,257	100,180
Social security costs	3,008	2,578
Other pension costs	5,118	4,459
Training and recruitment	240	1,015
The COATS Centre: Food and supplies	18,130	11,118
The COATS Centre: Insurance	4,634	2,906
The COATS Centre: Light, heat, Rates and water	14,788	8,116
The COATS Centre: Postage and stationery	691	217
The COATS Centre: Telephone	231	827
The COATS Centre: Activities and entertainment	2,990	2,245
The COATS Centre: Repairs and maintenance	7,039	3,318
The COATS Centre: Cleaning	3,515	3,491
The COATS Centre: Health and Safety	1,571	1,404
The COATS Centre: Waste collection	2,917	2,678
The COATS Centre: Other expenses	4,838	2,158
The COATS Centre: PPE	-	149
The COATS Centre: Other legal and professional fees	3,008	2,987
The COATS Centre Bus: Operating expenses	3,389	3,992
Accountancy support	2,640	2,498
Independent examiner's fee	1,060	1,060
Depreciation of tangible fixed assets	11,562	12,782
TOTAL EXPENDITURE	<u>204,626</u>	<u>203,103</u>
NET GAINS (LOSSES) ON INVESTMENTS	(1,761)	2,908
NET INCOME	<u>49,052</u>	<u>53,419</u>

This page does not form part of the statutory financial statements

Accounts



**Report of the Trustees and
Independently Examined Financial Statements
for the year ended 30 April 2022
for
Crowthorne Old Age to Teen Society**



Crowthorne Old Age to Teen Society

**Report of the Trustees
for the year ended 30 April 2022**

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Balance Sheet	10
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The following pages do not form part of the statutory financial statements

Detailed Statement of Financial Activities	21 to 22
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Crowthorne Old Age to Teen Society

**Report of the Trustees
for the year ended 30 April 2022**

NAME: Known and operates as COATS

TRUSTEES:

Martin Rickards	Chairman
Peter Hutterli	Treasurer
Yvonne Hattersley	Secretary
Richard Cox	
Roger Fox	
David Wilson	
Cathy Behan	
Chris Threlfall	
Derec Craig	Appointed 23.05.2022
Paddy Skinner	Resigned 31.12.2021
Hilary Tinsley	Resigned 17.03.2022

SECRETARY: Yvonne Hattersley

REGISTERED CHARITY No.: 1152306

PRINCIPAL ADDRESS: The COATS Centre
Pinewood Avenue
Crowthorne
Berkshire
RG45 6RQ

INDEPENDENT EXAMINER: G Robinson FCA
Stewart & Co.
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

BANKERS:

CAF Bank Ltd
25 Kings Hill Road
Kings Hill, West Malling
Kent
ME19 4JQ

The Co-operative Bank
1 Balloon Street
Manchester
M60 4EP

CCLA Investment Management Ltd
Senator House
83 Queen Victoria Street
London
EC4V 4ET

Quilter Cheviot Ltd
Senator House
85 Queen Victoria Street
London
EC4V 4AB

Crowthorne Old Age to Teen Society

Report of the Trustees for the year ended 30 April 2022

The Trustees present their report with the financial statements of the Charity for the year ending 30 April 2022.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number:

1152306

Principal address:

The COATS Centre
Pinewood Avenue
Crowthorne
Berkshire
RG45 6RQ

Trustees:

Martin Rickards	Chairman
Peter Hutterli	Treasurer
Yvonne Hattersley	Secretary

Richard Cox

Roger Fox

David Wilson

Cathy Behan

Chris Threlfall

Derec Craig	Appointed	23.05.2022
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Paddy Skinner	Resigned	31.12.2021
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Hilary Tinsley	Resigned	17.03.2022
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was founded in November 1966 and was governed by its Constitution dated 17 March 1970 as amended on 19 October 1999 and 17 October 2005. However, following an Extraordinary General Meeting held on 18 March 2013, application was made to the Charity Commission to become a Charitable Incorporated Organisation (CIO), with virtually the same objectives, and this was accepted. The new CIO, with Charity number 1152306, was registered on 6 June 2013, and began operating from 1 August 2013, when it received all the assets and liabilities of the unincorporated Charity number 259897.

Recruitment, induction, training of new Trustees

Prospective Trustees are identified as potential Trustees of the Charity and are recruited by word of mouth or by selective advertising. They are then invited to a meeting or two to see whether they are happy to undertake the responsibilities. If so, they are proposed for election at the next Annual General Meeting. According to the Constitution, casual vacancies occurring during the tenure of that electoral group may be filled by co-option by the Committee for the remainder of the period.

New Trustees undertake an induction process that includes being made aware of their responsibilities as Trustees, the governing document, administrative procedures and the history and philosophical approach of the Charity. The Secretary supplies each new Trustee with copies of the previous year's Annual Report and Accounts and a copy of the Charity Commission publications 'The Essential Trustee: An Introduction' and 'The Essential Trustee: What You Need to Know'.

Organisational structure

Management of Crowthorne Old Age to Teen Society is vested in between 6 and 15 Trustees, but normally 12, who form the Committee. The Trustees elect the Officers who comprise the Chairman, Treasurer and Secretary. The Trustees are elected at the Annual General Meeting. One third of Trustees must stand down each year, but can stand for re-election.

Day-to-day management of The COATS Centre is delegated to Mrs Bernie Dunstone, the Centre Manager.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. All policies and procedures are regularly reviewed and updated as necessary.

Crowthorne Old Age to Teen Society

Report of the Trustees for the year ended 30 April 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Society is "to promote the relief of the elderly in Crowthorne and surrounding area in any manner which now or hereafter may be deemed by law to be charitable". Both Bracknell Forest Council and Wokingham Borough Council cover this area.

The people we serve come from all sections of society and a wide variety of circumstances. Many are widowed and potentially lonely, of varying frailty and mobility, and most are receiving some form of medical attention.

We welcome all older people regardless of personal background, faith, gender or personal circumstances, as we believe this philosophy of openness to all enriches everyone, through the sharing of skills, aptitudes and life experiences of older people and volunteers.

Following the closure of residential services at Woodmancote in October 2003, regular Day Centre facilities were reopened in June 2004 for one day a week, and these have been progressively extended. The current prime aim of the Society is to maximise the use of The COATS Centre, and to deliver a growing number of services to an increasing number of older people in Crowthorne.

Significant activities

To meet these objectives, the Society has gradually increased the number of services it is able to provide and is continually seeking to extend these, as funds become available. The Trustees keep in mind the Charity Commission's Guidance on public benefit when looking into these services, thereby complying with the duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance published. Currently the Society provides:-

- A Social Centre where older people can meet in a warm, bright and friendly environment. The Centre is open daily from Monday to Friday.
- A meal service which offers a freshly cooked two course meal prepared in our own well-equipped kitchen, five days a week, including tea and coffee, from 9 am until 4 pm (but 2:30pm Friday)
- Social activity, in the form of keep-fit classes, dancing, talks, musical events, quizzes, skittles, use of tablet computers and many other events.
- Assistance to older people suffering from early stages of dementia. The Society is able to help bridge the gap between mild sufferers of dementia, who are able to attend without difficulty, and the more serious cases, who are then helped to obtain specialist care.
- Respite cover for carers during the day.
- Help to older people in need, following a bereavement or illness, through a growing network of churches, local doctors and other organisations.
- Transportation for those unable to make their own way to The Centre, through the use of the COATS' mini-bus. This is able to transport up to 8 people on one journey, including a wheelchair. Several journeys are undertaken each day.
- Facilities for other local charities that provide support for older people.
- Sign-posting of opportunities to get advice on a range of important matters relating to older people.

The Society, in pursuing all its activities, is enthusiastically supported by about seventy volunteers, who not only help in The COATS Centre, but also drive the minibus, and especially manage and operate the COATS Charity Shop at 227 High Street, Crowthorne, which is so vital to the funding of the Society. In addition, the dedicated Fundraising committee organise many very popular and enjoyable events throughout the year, raising valuable funds for the Society.

COATS, therefore, makes a major contribution to the well-being of many of the older people of Crowthorne, thereby reducing and delaying the need for more costly forms of support. Taken together with the contribution of the staff and all the volunteers, COATS offers a valuable service and enjoys a central position in the life of the community of Crowthorne.

ACTIVITIES

For COATS, the previous year, May 2020 – April 2021 had been like no other – Covid 19 prevailed, the Centre was closed for the whole year, the staff were Keeping in Touch with our visitors as best they could and the Shop was closed for two-thirds of the year. Income and expenditure bore no resemblance to any previous or, hopefully, future year. But by May 2021, the start of this financial year, everything was slowly returning to normal.

The Centre

At the beginning of May 2021 the Shop vacated Pinewood Avenue and moved back to the High Street, and the Centre was cleaned, decorated and checked in readiness to re-open on Mon 17th May – 14 months after it had closed. A Way of Working policy had been prepared (and was amended during the year as restrictions were lifted). Our visitors were keen to return but initially we opened for a shortened day and with only 10 visitors, 2 metres socially distanced. By June, we had re-introduced hot lunches and by August we increased the numbers to up to 30 a day, 1 metre socially distanced. By the end of the year visitor numbers were approaching 100 a week. We were able to hold our Christmas Lunch over 2 days, with 50 attending each day.

The mini-bus operated throughout the year with limited numbers of passengers according to social distancing requirements.

Crowthorne Old Age to Teen Society

Report of the Trustees for the year ended 30 April 2022

We are very grateful to all the staff and volunteers at the Centre, and the drivers of the bus who cheerfully adapted their routines to our evolving Ways of Working, including taking frequent PCR and LFT tests. In June we welcomed Tor Mills as our new Assistant Cook, and in November Jack Collins as Cleaner.

As an afternote, the Centre held 2 very enjoyable Platinum Jubilee Indoor Street Parties attended by about 100 visitors.

The Shop

At the end of April 2021 Hilary Tinsley, Roger Fox and their team of volunteers moved the Shop back to the High Street and re-opened on 4th May. Sales quickly climbed to levels that had never been achieved before. The result was that total sales for the year reached £135,000, some 18% higher than our previous best year. The Shop is the largest source of income for the Charity and is run entirely by volunteers. We are very grateful for their huge contribution.

Events

A small team of volunteers led by Roger Fox put on Events at the Centre, partly to raise funds for the Charity, but also the bring locals into the Centre to raise awareness or our activities. A number-limited Quiz Night was held in November, and in the Spring 3 further events were organised, including the annual Crowthorne Business Association Skittles Match. As usual the CBA were very generous with their donations to COATS. Providing supper at these events is no longer possible through our volunteers. We are very grateful to Wellington College who have offered to provide catering free-of-charge for these events.

Facilities

Before Covid struck we had completed a £500,000 re-build of the Centre. During lockdown BFC building inspectors were unable to make site visits to sign off the new building. In July 2021 we finally got our Completion Certificate

Bracknell Older People's Consortium

During the year, COATS joined the Bracknell Forest Older People's Consortium. The Consortium brings together organisations delivering support and services to older people, with the aim of delivering better outcomes for older people across Bracknell Forest.

Trustees

As announced in last year's Report Paddy Skinner stepped down as Treasurer after the AGM. He retired as a Trustee in December. Hilary Tinsley decided to return to part-time work and stepped down as a Trustee in March 2022. She continues to work at the Shop. Over their long service both have contributed considerably to the financial wellbeing of the Charity.

We continue to actively look for new Trustees and will be appointing Derec Craig in the new year.

Overall

2021/2022 has been another challenging year. The whole team of staff, Trustees and volunteers have worked hard to get the activity of the Charity back onto a normal footing and re-establish its financial stability after the uncertain times of Covid.

CHANGE OF CHARITY NAME

Since its foundation, COATS official name has been "Crowthorne Old Age to Teen Society". This name is cumbersome to use and inappropriate for our current activities.

Attempts were made to find a more relevant acronym, but without success. So, the Trustees will propose a motion at the 2022 AGM to amend our Constitution and change the Charity's registered name to "COATS Crowthorne" – the name by which we are known to most people.

FINANCIAL REVIEW

Following the appointment of our new Treasurer, Peter Hutterli, the Trustees took the opportunity to review the financial management of the Charity and made a number of strategic changes:

- Implemented a new Xero accounting and reporting system – that allows faster production of management accounts and enables comprehensive segmental reporting. We believe that the new system represents best practice for a Charity of our size and is cost-effective
- Introduced Quilter Cheviot as a provider of Charity investment funds and also as custodian over our COIF investments - so that we now have a consistent and consolidated view of our longer-term investment funds
- Introduced The Co-Operative Bank to replace Barclays as a banking partner – allowing deposits of cash takings from the Shop to be made locally. The £60,000 that was previously held in the Barclays Savings Account has now been invested into Quilter Cheviot Charities funds

The re-opening of the Shop has seen trading return to pre-Covid levels, the total Shop income for the year of £135,337 has been key to the success of the Charity, more than offsetting the reductions in Donations and Legacies and Investment Income that we faced. This is a remarkable achievement given that we rely solely on the goodwill of the many volunteers who help to manage and run the shop.

The phased re-opening of the COATS Centre has allowed us to welcome back many visitors who were prevented from visiting over 2020-2021 and so we were able to generate income of £22,791 from our key charitable activities. The loyalty of our Centre staff through the Pandemic is admirable, their enthusiasm and professionalism are a credit to the Charity.

Crowthorne Old Age to Teen Society

Report of the Trustees for the year ended 30 April 2022

COATS received support of £5,131 from the Job Retention scheme between June to August 2021

Throughout the year, the Charity has continued to receive grants from Local Authorities and Parish Councils amounting to £19,158, and over 70 legacies and donations totalling £28,666. Particularly notable were the kind donations from Downshire Golf Club, The Co-Operative and McCarthy Stone. The Trustees very much appreciate the generosity of all our many donors.

The overall Net Income for the year was £53,419 which when added to the opening Total Funds of £431,912 gives a closing balance of Total Funds of £485,331. Restricted Funds of £3,711 are included in the closing balance of Total Funds. The Charity is therefore in a very healthy financial position as we emerge from the Pandemic and the Trustees are confident that this will allow the Charity to both improve and expand our current scope of charitable activities.

We are greatly indebted to Gary Robinson of Stewart & Co who has acted as our Independent Examiner and assisted in the preparation of these Reports and Accounts.

Under the terms of our Constitution, full responsibility for all assets, liabilities and activities of the Charity is vested in the Trustees. The Charity can therefore make any lawful investment which the Trustees see fit.

RESERVES POLICY

It is the policy of the Charity to maintain reserves at a sufficient level to enable it to continue its current operations for at least twelve months. Undesignated and unrestricted funds at the end of April 2022 stood at £481,620 (2021: £430,201), of which £134,117 is in cash.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities in England and Wales requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking all reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report and financial statements set out on pages 10 to 20 were approved by Trustees and authorised for issue on 17 August 2022 and signed on behalf of the Board of Trustees by:



.....
M Rickards, Chairman and Trustee
Date: 17 August 2022



.....
P Hutterli, Treasurer and Trustee
Date: 17 August 2022

**Independent Examiner's Report to the Trustees of
Crowthorne Old Age to Teen Society
for the year ended 30 April 2022**

Independent Examiner's report to the Trustees of Crowthorne Old Age to Teen Society

I report on the accounts of the Charity for the year ended 30 April 2022, which are set out on pages xx to xx.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees of Crowthorne Old Age to Teen Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Crowthorne Old Age to Teen Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

Since the Crowthorne Old Age to Teen Society's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Crowthorne Old Age to Teen Society as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G Robinson FCA
Stewart & Co
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

Date: 26 August 2022

Crowthorne Old Age to Teen Society

**Statement of Financial Activities
for the year ended 30 April 2022**

	Note	Unrestricted £	Restricted £	2022 Total Funds £	2021 Total Funds £
INCOME					
Donations and legacies	2	48,656	4,000	52,656	97,471
Income from other trading activities	3	135,337	-	135,337	59,584
Investment income	4	37,699	-	37,699	42,577
Income from charitable activities	5	22,791	-	22,791	42
Other income	6	5,131	-	5,131	77,437
TOTAL INCOME		249,614	4,000	253,614	277,111
EXPENDITURE					
Costs of raising funds	7	(32,925)	-	(32,925)	(35,879)
Expenditure on charitable activities:	10	(168,178)	(2,000)	(170,178)	(148,373)
TOTAL EXPENDITURE		(201,103)	(2,000)	(203,103)	(184,252)
Net gains on investments		2,908	-	2,908	11,299
NET INCOME AND NET MOVEMENT IN FUNDS FOR THE YEAR		51,419	2,000	55,419	104,158
RECONCILIATION OF FUNDS					
Total Funds brought forward		430,201	1,711	431,912	327,754
TOTAL FUNDS CARRIED FORWARD	22	481,620	3,711	485,331	431,912

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 20 form part of these financial statements

Crowthorne Old Age to Teen Society
(Registration Number: 1152306)
Balance Sheet
as at 30 April 2022

	Note	Unrestricted £	Restricted £	2022 Total Funds £	2021 Total Funds £
FIXED ASSETS					
Tangible assets	18	174,401	-	174,401	186,652
Investments	19	187,796	-	187,796	64,888
TOTAL FIXED ASSETS		<u>362,197</u>	<u>-</u>	<u>362,197</u>	<u>251,540</u>
CURRENT ASSETS					
Debtors	20	252	-	252	153
Cash at bank and in hand	24	134,117	3,711	137,828	192,222
TOTAL CURRENT ASSETS		<u>134,369</u>	<u>3,711</u>	<u>138,080</u>	<u>193,375</u>
LIABILITIES					
Creditors falling due within one year	21	(14,946)	-	(14,946)	(12,003)
NET CURRENT ASSETS		<u>119,423</u>	<u>3,711</u>	<u>123,134</u>	<u>180,372</u>
NET ASSETS		<u>481,620</u>	<u>3,711</u>	<u>485,331</u>	<u>431,912</u>
THE FUNDS OF THE CHARITY					
Unrestricted income funds	23	481,620	-	481,620	430,201
Restricted income funds	23	-	3,711	3,711	1,711
TOTAL CHARITY FUNDS		<u>481,620</u>	<u>3,711</u>	<u>485,331</u>	<u>431,912</u>

The financial statements were approved and authorised for issue by the Board of Trustees on 17 August 2022 and were signed on its behalf by:



.....
M Rickards – Trustee



.....
P Hutterli – Trustee

The notes on pages 11 to 20 form part of these financial statements

Crowthorne Old Age to Teen Society

Notes to the Financial Statements for the year ended 30 April 2022

1. ACCOUNTING POLICIES

1.1 General Information

The charity is a registered charity in England and Wales and is a Charitable Incorporated Organisation (CIO), charity number 1152306

1.2 Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.3 Basis of preparation

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the entity.

Monetary amounts in these financial statements have been rounded to the nearest £

1.4 Exemption from preparing a cash flow statement

The charity is a small charity and has utilised the small entity exemption from producing a statement of cash flows.

1.5 Preparation of the accounts on a going concern basis

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The Trustees are of the opinion that the Charity will have sufficient resources to meet its liabilities as they fall due.

The Charity reported a cash funds inflow of £50,302 for the year and has undesignated and unrestricted funds of £481,511.

1.6 Income

Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the Statement of Financial Activities (SoFA) when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the Charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Government grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods and services including volunteers

The value of donated goods for resale is recognised as income when sold as the Charity deems it impractical to estimate the fair value of the donated goods for resale on receipt. The proceeds of sale are categorised as "Income from other trading activities" in the SoFA.

The value of any voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

Income from interest and dividends

This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

Crowthorne Old Age to Teen Society

Notes to the Financial Statements for the year ended 30 April 2022

1. ACCOUNTING POLICIES (*continued*)

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.7 **Expenditure recognition**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

The cost of generating funds includes fund raising costs, trading costs and investment management charges.

The cost of charitable activities includes the payroll costs of the COATS Centre staff, and day-to-day running costs of the COATS Centre as shown in note 10.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

1.8 **Allocation and apportionment of costs**

Certain expenditure is directly attributable to specific activities and has been reported in those expenditure categories.

1.9 **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on buildings on cost but not provided on land
Freehold improvements	-	10% on cost
Fittings and equipment	-	20% on reducing balance
Motor vehicles	-	25% on reducing balance
Computer equipment	-	33.3% on cost

Assets are assessed on their merits to determine whether or not they should be capitalised. As a general rule, assets under £1,000 are not capitalised.

1.10 **Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The SoFA includes the net gains and losses arising on revaluation and disposals throughout the year.

1.11 **Taxation**

The Charity is a registered charity and is exempt under Part 11 of the Corporation Tax Act 2010 on its income and section 256 of the Taxation of Chargeable Gains Act 1992 on its capital gains.

The Society is registered for VAT in order to claim VAT on Shop expenditure (Sales are zero rated). The Centre continues to enjoy exempt status - irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.12 **Operating leases**

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

1.13 **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 22 to the financial statements.

1.14 **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity of one year from the date of acquisition or opening of the deposit or similar account.

1.15 **Creditors**

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.16 **Pension costs and other post-retirement benefits**

The Charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the Charity. There were no outstanding contributions at the year end. Contributions payable to the employees' stakeholder pension schemes are charged to the SoFA in the period to which they relate and are detailed in note 14.

Crowthorne Old Age to Teen Society

**Notes to the Financial Statements
for the year ended 30 April 2022**

2. DONATIONS AND LEGACIES

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations, gifts, and legacies		28,666	4,000	32,666	20,457
Grants	16	15,158	-	19,158	76,679
Membership subscriptions		832	-	832	335
		<u>48,656</u>	<u>4,000</u>	<u>52,656</u>	<u>97,471</u>

3. INCOME FROM OTHER TRADING ACTIVITIES – FUNDRAISING

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Shop income	121,866	121,866	49,108
Income from online sales	9,856	9,856	7,925
Income from metal recycling	1,222	1,222	890
Income from textile recycling	2,393	2,393	1,661
	<u>135,337</u>	<u>135,337</u>	<u>59,584</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Woodmancote House: rents and charges received	37,635	37,635	42,404
Bank and deposit account interest	64	64	173
	<u>37,699</u>	<u>37,699</u>	<u>42,577</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Provision of The COATS Centre facilities	20,366	20,366	-
Provision of transport facilities	2,425	2,425	42
	<u>22,791</u>	<u>22,791</u>	<u>42</u>

6. OTHER INCOME

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
HMRC Job Retention Scheme	5,131	5,131	77,437
	<u>5,131</u>	<u>5,131</u>	<u>77,437</u>

7. COST OF RAISING FUNDS

	Note	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Operation of charity shop	8	23,243	23,243	23,867
Investment management costs	9	9,682	9,682	12,012
		<u>32,925</u>	<u>32,925</u>	<u>35,879</u>

Crowthorne Old Age to Teen Society

**Notes to the Financial Statements
for the year ended 30 April 2022**

8. EXPENDITURE ON OPERATION OF CHARITY SHOP

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Operating leases – land and buildings	16,947	16,947	16,946
Telephone	733	733	468
Light and heat	1,255	1,255	825
Repairs and maintenance	-	-	313
PPE	-	-	1,842
Other expenses	4,308	4,308	3,473
	23,243	23,243	23,867

9. INVESTMENT MANAGEMENT COSTS

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Woodmancote House: Management fees	3,015	3,015	3,712
Woodmancote House: Water, light and heat, and other costs	2,625	2,625	4,242
Woodmancote House: Repairs and renewals	3,956	3,956	4,058
Woodmancote House: Depreciation on fittings and equipment	86	86	-
	9,682	9,682	12,012

10. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

By Fund

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Provision of The COATS Centre facilities	11	156,847	2,000	158,847	140,789
Provision of transport facilities		10,440	-	10,440	10,520
“Building a Better COATS” Project		-	-	-	(2,936)
		167,287	2,000	169,287	148,373

By Activity

	Note	Activities undertaken directly	Support Costs	Total Funds 2022	Total Funds 2021
Provision of The COATS Centre facilities	11	146,041	12,806	158,847	140,789
Provision of transport facilities		3,992	6,448	10,440	10,520
“Building a Better COATS” Project		-	-	-	(2,936)
		150,033	19,254	169,287	148,373

Included within expenditure above there are governance costs of £3,485 (2021 - £5,261) which relate directly to charitable activities. See note 12 for further details.

Crowthorne Old Age to Teen Society

**Notes to the Financial Statements
for the year ended 30 April 2022**

11. ANALYSIS OF EXPENDITURE ON ACTIVITIES UNDERTAKEN DIRECTLY FOR PROVISION OF THE COATS CENTRE FACILITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Wages and salaries	100,180	-	100,180	103,656
Social security costs	2,578	-	2,578	2,803
Other pension costs	4,532	-	4,459	4,936
Training and recruitment	1,015	-	1,015	352
Food and supplies	11,118	-	11,118	675
Insurance	2,906	-	2,906	3,846
Light, heat, rates and water	8,116	-	8,116	843
Postage and stationery	217	-	217	322
Telephone	827	-	827	428
Activities and entertainment	1,090	1,155	2,245	12
Repairs and maintenance	3,318	-	3,318	3,724
PPE	149	-	149	4,247
Cleaning	3,491	-	3,491	-
Health and safety	1,404	-	1,404	-
Waste collection	2,678	-	2,678	-
Other expenses	1,313	845	2,158	663
	<u>144,859</u>	<u>2,000</u>	<u>146,859</u>	<u>126,507</u>

12. SUPPORT COSTS

By Fund

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<i>Support Costs</i>			
Publicity	-	-	904
Other legal and professional fees	2,987	2,987	1,242
Depreciation of tangible fixed assets	12,782	12,782	15,472
	<u>15,769</u>	<u>15,769</u>	<u>17,618</u>
<i>Governance Costs</i>			
Accountancy support	2,498	2,498	4,201
Independent examiner's fee	1,060	1,060	1,060
	<u>3,558</u>	<u>3,558</u>	<u>5,261</u>
	<u>19,254</u>	<u>19,254</u>	<u>22,879</u>

Crowthorne Old Age to Teen Society

**Notes to the Financial Statements
for the year ended 30 April 2022**

By Activity

	Provision of The COATS Centre Facilities £	Provision of Transport Facilities £	Total 2022 £	Total 2021 £
<i>Support Costs</i>				
Publicity	-	-	-	904
Miscellaneous	2,987	-	2,987	1,242
Depreciation of tangible fixed assets	6,334	6,448	12,782	15,472
	<u>9,321</u>	<u>6,448</u>	<u>16,039</u>	<u>17,618</u>
<i>Governance Costs</i>				
Accountancy support	2,425	-	2,425	4,021
Independent examiner's fee	1,060	-	1,060	1,060
	<u>3,485</u>	<u>-</u>	<u>3,485</u>	<u>5,261</u>
	<u>12,806</u>	<u>6,448</u>	<u>19,254</u>	<u>22,879</u>

13. NET INCOME FOR THE YEAR

This is stated after charging:

	2022 £	2021 £
Other pension costs	4,459	4,936
Depreciation	12,868	15,472
Independent examiner's remuneration:		
Independent examiner's fee	1,060	1,060
Accountancy services	2,425	4,201
Operating lease costs – land and buildings	16,947	16,946

14. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

Total staff costs were as follows

	2022 £	2021 £
Wages and salaries	100,180	103,656
Social security costs	2,578	2,803
Other pension costs	4,459	4,936
	<u>107,217</u>	<u>111,395</u>

Particulars of employees:

The average number of employees during the year was as follows:

	2022 No	2021 No
Day Centre facilities: The COATS Centre	6	7

No employees received employee benefits in excess of £60,000 (2021: nil) with all employee time involved in the provision of charitable activities.

Since 1 April 2016, the Charity has been paying contributions to The People's Pension in order to comply with the Government's auto-enrolment legislation. It makes the same contribution of up to 5% of the employee's basic salary, provided this is matched by the employee. Seven employees participated.

Crowthorne Old Age to Teen Society

**Notes to the Financial Statements
for the year ended 30 April 2022**

15. RELATED PARTY TRANSACTIONS

There were no related party transactions in the current or previous year.

The Trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £nil). Expenses paid to the Trustees in the year totalled £240 (2021: £1,610). No Trustee received payment for professional or other services supplied to the Charity (2021: £nil).

16. GOVERNMENT GRANTS

Income from government grants comprises performance related grants made by local authorities to fund the running of the COATS centre. The following is a summary of funding provided:

	2022	2021
	£	£
Bracknell Forest Council	10,000	10,000
Wokingham Borough Council	6,047	5,871
Wokingham Without PC	-	1,000
Crowthorne PC	-	500
National Lottery COVID19 Fund	-	10,000
Bracknell Forest BC PPE Fund	-	3,968
Bracknell Forest COVID19 Grants	3,111	45,340
	19,158	76,679

17. GIFT AID

£1,796 of Gift Aid was received under the Gift Aid scheme during the year (2021: £2,434).

18. TANGIBLE FIXED ASSETS

	Freehold Property £	Freehold Improvements £	Fittings and Equipment £	Motor Vehicles £	Computer Equipment £	Total £
COST						
As at 1 May 2021	265,425	68,598	72,211	61,116	3,064	470,414
Additions	-	-	468	-	149	617
As at 30 April 2022	265,425	68,598	72,679	61,116	3,213	471,031
DEPRECIATION						
As at 1 May 2021	116,035	68,598	60,740	35,325	3,064	283,762
Charge for the year	4,007	-	2,380	6,448	33	12,868
As at 30 April 2022	120,042	68,598	63,120	41,773	3,097	296,630
NET BOOK VALUE						
As at 1 May 2021	149,390	-	11,471	25,791	-	186,652
As at 30 April 2022	145,383	-	9,559	19,343	116	174,401

Crowthorne Old Age to Teen Society

**Notes to the Financial Statements
for the year ended 30 April 2022**

19. FIXED ASSET INVESTMENTS

Movement in fixed asset listed investments

	2022	2021
	£	£
Carrying (fair) value at beginning of period	64,888	53,589
Deduct: value of investments sold during the period	-	-
Add: Additions during the period	120,000	-
Add: net gain on revaluation	2,908	11,299

Carrying (fair) value at end of year

187,796	64,888
----------------	--------

Investments at fair value comprised

Listed investments	187,796	64,888
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All investments are carried at their fair value.

At 1st May 2021 the Charity held 300 accumulation units in the COIF Charities Investment Fund (purchased on 18 October 2007 at a cost of £24,731). On 7th July 2021, the Charity purchased a further 263.66 accumulation units for a cost of £60,000.

On 22nd April 2022, the Charity purchased 55,753.6 units in the Quilter Investors Limited QC Global Income & Growth GBP Distribution Fund for a cost of £60,000.

Holdings in common investment funds are at the bid price.

Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The main risk to the Charity from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

20. DEBTORS

	2022	2021
	£	£
Other debtors	252	153
	252	153

21. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	2,486	225
Utility Reserve, Woodmancote House	230	230
Accruals	12,268	11,548
	14,984	12,003

Crowthorne Old Age to Teen Society

**Notes to the Financial Statements
for the year ended 30 April 2022**

22. ANALYSIS OF MOVEMENT IN FUNDS

	Balance 1 May 2021 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	Funds 30 April 2022 £
Unrestricted funds						
General fund	430,201	249,614	(201,103)	-	2,908	481,620
	<u>430,201</u>	<u>249,614</u>	<u>(201,103)</u>	<u>-</u>	<u>2,908</u>	<u>481,620</u>
Restricted funds						
Co-op Community Fund	766	-	(55)	-	-	711
Concertina	100	-	(100)	-	-	-
Wokingham Without Parish Council	845	500	(1,345)	-	-	-
Crowthorne Parish Council	-	500	(500)	-	-	-
Bracknell Older Peoples Consortium	-	3,000	-	-	-	3,000
	<u>1,711</u>	<u>4,000</u>	<u>(2,000)</u>	<u>-</u>	<u>-</u>	<u>3,711</u>
TOTAL FUNDS	<u>431,912</u>	<u>253,614</u>	<u>(203,103)</u>	<u>-</u>	<u>2,908</u>	<u>485,331</u>

Unrestricted funds are available to be spent for any of the purposes of the Charity.

Restricted funds are held for the purposes specified by the donors and have been spent on those purposes or will be so spent in the coming months.

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Investments £	Net current assets £	Total £
Unrestricted funds	174,401	187,796	119,423	481,620
Restricted funds	-	-	3,711	3,711
Total funds at 30 April 2022	<u>174,401</u>	<u>187,796</u>	<u>123,134</u>	<u>485,331</u>

24. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash at bank and in hand	137,828	192,222
Short term deposits with a maturity date within one year	-	-
	<u>137,828</u>	<u>192,222</u>

Crowthorne Old Age to Teen Society

**Notes to the Financial Statements
for the year ended 30 April 2022**

25. OBLIGATIONS UNDER LEASES

The Charity leases the Shop from which it trades. The lease has a remaining term of almost three years and includes a provision for a three-yearly upward rent review based on the percentage increase in CPI. Future minimum rentals payable under non-cancellable operating leases are as follows:

	Land and buildings	
	2022	2021
	£	£
Amounts due:		
Within one year	16,947	16,947
Within one year to five years	29,655	46,603
	46,602	63,550

Operating lease agreements where the Charity is lessor

The Charity owns Woodmancote House which has 5 rooms that are let to third parties. The leases are on six-month terms with provisions for annual rent reviews.

Future minimum rentals receivable under non-cancellable operating leases are as follows:

	Land and buildings	
	2022	2021
	£	£
Amounts due:		
Within one year	38,532	37,944
	38,532	37,944

Crowthorne Old Age to Teen Society
Detailed Statement of Financial Activities
for the year ended 30 April 2022

	2022 £	2021 £
INCOME		
Donations and Legacies		
Gifts, donations and legacies	32,666	20,457
Grants	19,158	76,679
Membership subscriptions	832	335
	<u>52,656</u>	<u>97,471</u>
Income from other trading activities		
Fundraising events	-	-
Shop income	135,337	59,584
	<u>135,337</u>	<u>59,584</u>
Investment income		
Woodmancote House: rents and charges received	37,635	42,404
The COATS Centre room hire	-	-
Bank and deposit account interest	64	173
	<u>37,699</u>	<u>42,577</u>
Income from charitable activities		
The COATS Centre: Attendance and lunches	20,366	-
The COATS Centre Bus: Transport	2,425	42
	<u>22,791</u>	<u>42</u>
Other Income		
Gain on disposal of tangible fixed assets	-	-
Job Retention Scheme	5,131	77,437
	<u>5,131</u>	<u>77,437</u>
TOTAL INCOME	<u>253,614</u>	<u>277,111</u>

This page does not form part of the statutory financial statements

Crowthorne Old Age to Teen Society
Detailed Statement of Financial Activities
for the year ended 30 April 2022

	2022 £	2021 £
EXPENDITURE		
<i>Costs of raising funds</i>		
Fundraising expenses	-	-
Operation of Charity Shop		
Operating leases – land and buildings	16,947	16,946
Telephone	733	468
Light and heat	1,255	825
Repairs and maintenance	-	313
Other expenses	4,308	5,315
	<u>23,243</u>	<u>23,867</u>
Investment management costs		
Woodmancote House: Management fees	3,015	3,711
Woodmancote House: Water, light and heat, and other costs	2,625	4,242
Woodmancote House: Repairs and renewals	3,958	4,059
Woodmancote House: Depreciation on improvements to freehold property	86	-
	<u>9,682</u>	<u>12,012</u>
<i>Charitable activities</i>		
Wages and salaries	100,180	103,656
Social security costs	2,578	2,803
Other pension costs	4,459	4,936
Training and recruitment	1,015	352
The COATS Centre: Food and supplies	11,118	675
The COATS Centre: Light, heat, Rates and water	8,116	843
The COATS Centre: Insurance	2,906	3,846
The COATS Centre: Postage and stationery	217	322
The COATS Centre: Telephone	827	428
The COATS Centre: Activities and entertainment	2,245	12
The COATS Centre: Repairs and maintenance	3,318	3,724
The COATS Centre: Cleaning	3,491	-
The COATS Centre: Health and Safety	1,404	-
The COATS Centre: Waste collection	2,678	-
The COATS Centre: Other expenses	2,158	663
The COATS Centre: PPE	149	4,247
The COATS Centre: Other legal and professional fees	2,987	1,242
The COATS Centre Bus: Operating expenses	3,992	1,923
Publicity	-	904
Accountancy support	2,498	4,201
Independent examiner's fee	1,060	1,060
Depreciation of tangible fixed assets	12,782	15,472
	<u>170,178</u>	<u>151,309</u>
"Building a Better COATS" project costs	-	(2,936)
TOTAL EXPENDITURE	<u>203,103</u>	<u>184,252</u>
NET GAINS ON INVESTMENTS	2,908	11,299
NET INCOME	<u>53,419</u>	<u>104,158</u>

This page does not form part of the statutory financial statements

Accounts



**Report of the Trustees and
Independently Examined Financial Statements
for the year ended 30 April 2021
for
Crowthorne Old Age to Teen Society**



Crowthorne Old Age to Teen Society

**Report of the Trustees
for the year ended 30 April 2021**

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Detailed Statement of Financial Activities	21 to 22
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Crowthorne Old Age to Teen Society

Report of the Trustees for the year ended 30 April 2021

NAME:	Known and operates as COATS	
TRUSTEES:	John Barnes	Chairman, resigned 31.12.2020
	Martin Rickards	Chairman, elected 01.01.2021
	Paddy Skinner	Treasurer
	Yvonne Hattersley	Secretary
	Nick Abbott	Resigned 31.12.2020
	Cathy Behan	Elected 18.01.2021
	Chris Threlfall	Elected 22.03.2021
	Richard Cox	
	Roger Fox	
	Peter Hutterli	
	Jane Pierce	Resigned 31.12.2020
	Grant Robertson	Resigned 20.07.2020
	Hilary Tinsley	
	David Wilson	
SECRETARY:	Yvonne Hattersley	
REGISTERED CHARITY No.:	1152306	
PRINCIPAL ADDRESS:	The COATS Centre Pinewood Avenue Crowthorne Berkshire RG45 6RQ	
INDEPENDENT EXAMINER:	G Robinson FCA Stewart & Co. Knoll House Knoll Road Camberley Surrey GU15 3SY	
BANKERS:	CAF Bank Ltd 25 Kings Hill Road Kings Hill, West Malling Kent ME19 4JQ	
	Barclays Bank plc 1 High Street Bracknell Berkshire RG12 1DR	
	CCLA Investment Management Ltd Senator House 83 Queen Victoria Street London EC4V 4ET	

Crowthorne Old Age to Teen Society

Report of the Trustees for the year ended 30 April 2021

The Trustees present their report with the financial statements of the Charity for the year ending 30 April 2021.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1152306

Principal address

The COATS Centre
Pinewood Avenue
Crowthorne
Berkshire
RG45 6RQ

Trustees:

John Barnes	Chairman, resigned	31.12.2020
Martin Rickards	Chairman, elected	01.01.2021
Paddy Skinner	Treasurer	
Yvonne Hattersley	Secretary	
Nick Abbott	Resigned	31.12.2020
Cathy Behan	Elected	18.01.2021
Chris Threlfall	Elected	22.03.2021
Richard Cox		
Roger Fox		
Peter Hutterli		
Jane Pierce	Resigned	31.12.2020
Grant Robertson	Resigned	20.07.2020
Hilary Tinsley		
David Wilson		

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was founded in November 1966 and was governed by its Constitution dated 17 March 1970 as amended on 19 October 1999 and 17 October 2005. However, following an Extraordinary General Meeting held on 18 March 2013, application was made to the Charity Commission to become a Charitable Incorporated Organisation (CIO), with virtually the same objectives, and this was accepted. The new CIO, with Charity number 1152306, was registered on 6 June 2013, and began operating from 1 August 2013, when it received all the assets and liabilities of the unincorporated Charity number 259897.

Recruitment, induction, training of new Trustees

Prospective Trustees are identified as potential Trustees of the Charity and are recruited by word of mouth or by selective advertising. They are then invited to a meeting or two to see whether they are happy to undertake the responsibilities. If so, they are proposed for election at the next Annual General Meeting. According to the Constitution, casual vacancies occurring during the tenure of that electoral group may be filled by co-option by the Committee for the remainder of the period.

New Trustees undertake an induction process that includes being made aware of their responsibilities as Trustees, the governing document, administrative procedures and the history and philosophical approach of the Charity. The Secretary supplies each new Trustee with copies of the previous year's Annual Report and Accounts and a copy of the Charity Commission publications 'The Essential Trustee: An Introduction' and 'The Essential Trustee: What You Need to Know'.

Organisational structure

Management of Crowthorne Old Age to Teen Society is vested in between 6 and 15 Trustees, but normally 12, who form the Committee. The Trustees elect the Officers who comprise the Chairman, Treasurer and Secretary. The Trustees are elected at the Annual General Meeting. One third of Trustees must stand down each year, but can stand for re-election.

Day-to-day management of The COATS Centre is delegated to Mrs Bernie Dunstone, the Centre Manager.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. All policies and procedures are regularly reviewed and updated as necessary.

Crowthorne Old Age to Teen Society

Report of the Trustees for the year ended 30 April 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Society is "to promote the relief of the elderly in Crowthorne and surrounding area in any manner which now or hereafter may be deemed by law to be charitable". Both Bracknell Forest Council and Wokingham Borough Council cover this area.

The people we serve come from all sections of society and a wide variety of circumstances. Many are widowed and potentially lonely, of varying frailty and mobility, and most are receiving some form of medical attention.

We welcome all older people regardless of personal background, faith, gender or personal circumstances, as we believe this philosophy of openness to all enriches everyone, through the sharing of skills, aptitudes and life experiences of older people and volunteers.

Following the closure of residential services at Woodmancote in October 2003, regular Day Centre facilities were reopened in June 2004 for one day a week and these have been progressively extended. The current prime aim of the Society is to maximise the use of The COATS Centre, and to deliver a growing number of services to an increasing number of older people in Crowthorne.

Significant activities

To meet these objectives, the Society has gradually increased the number of services it is able to provide and is continually seeking to extend these, as funds become available. The Trustees keep in mind the Charity Commission's Guidance on public benefit when looking into these services, thereby complying with the duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance published. Currently the Society provides:-

- A Social Centre where older people can meet in a warm, bright and friendly environment. The Centre is open daily from Monday to Friday.
- A meal service which offers a freshly cooked two course meal prepared in our own well-equipped kitchen, five days a week, including tea and coffee, from 9 am until 4 pm (but 2:30pm Friday)
- Social activity, in the form of keep-fit classes, dancing, talks, musical events, quizzes, skittles, use of tablet computers and many other events.
- Assistance to older people suffering from early stages of dementia. The Society is able to help bridge the gap between mild sufferers of dementia, who are able to attend without difficulty, and the more serious cases, who are then helped to obtain specialist care.
- Respite cover for carers during the day.
- Help to older people in need, following a bereavement or illness, through a growing network of churches, local doctors and other organisations.
- Transportation for those unable to make their own way to The Centre, through the use of the COATS' mini-bus. This is able to transport up to 8 people on one journey, including a wheel chair. Several journeys are undertaken each day.
- Facilities for other local charities that provide support for older people.
- Opportunities to get advice on a range of important matters relating to older people.

The Society, in pursuing all its activities, is enthusiastically supported by about one hundred volunteers, who not only help in The COATS Centre, but also drive the minibus, and especially manage and operate the COATS Charity Shop at 227 High Street, Crowthorne, which is so vital to the funding of the Society. In addition, the dedicated Fundraising committee organise many very popular and enjoyable events throughout the year, raising valuable funds for the Society.

COATS, therefore, makes a major contribution to the well-being of many of the older people of Crowthorne, thereby reducing and delaying the need for more costly forms of support. Taken together with the contribution of the staff and all the volunteers, COATS offers a valuable service and enjoys a central position in the life of the community of Crowthorne.

CORONAVIRUS – COVID19

At the start of the financial year the Covid19 pandemic placed the COATS Charity in a potentially serious financial position. The Charity had just completed a £500,000 refurbishment of the Centre and reserves were accordingly heavily depleted. In March 2020 both the Centre and the Charity Shop were closed. In normal times the Shop contributes almost 50% of the Charity's revenues, and without these revenues (and without a reduction in salary costs) the Charity would have exhausted all its cash reserves in a matter of months.

The Chancellor's Job Retention Scheme (JRS) announced in March 2020 was an important lifeline. Although initially announced to run only until May 2020, it was extended several times and eventually ran for the whole year. The Charity was able to retain all the Centre's staff on 100% pay for the whole year. The JRS contributed £77,437 during the year.

In May 2020 it was recognised that the Centre would not be able to open for many months, given the age and vulnerability of most of our Visitors. The decision was made to move the High Street Shop into the newly enlarged Centre so that social distancing and safe queuing could be more easily carried out. In May the Centre was fitted with the necessary screens and PPE facilities, and all the Shop's activities were moved by the Volunteers. It was a great success, and despite being required to close from December 2020 to March 2021, the "pop-up" Shop contributed almost £60,000 of income, about 55% of a normal year.

Crowthorne Old Age to Teen Society

Report of the Trustees for the year ended 30 April 2021

Once it was confirmed that our staff could continue to maintain contact with our Visitors without jeopardising the JRS contributions, the manager, carers and cooks introduced a "Keeping in Touch" programme, whereby every one of our Visitors was phoned once or twice a week, and during the Summer months "socially distanced" visits were made by bicycle. At Christmas about 100 hampers of produce were assembled mainly donated by local traders. Individual Christmas cards made by local schools were also sent. Similar gifts were given to all our Visitors at Easter 2021.

In Summer 2020 very detailed plans were made to re-open the Centre to Visitors in carefully planned bubbles. When this was deemed to be impractical an "Out to Tea" programme was developed. Test runs were completed and it was intended to start in January, but was overtaken by the January lockdown.

In the Spring of 2021, as staff and Visitors are now vaccinated, we are planning to open the Shop on the High Street on 4th May, and re-open the Centre on 17th May – initially for short visits in bubbles with only tea and coffee, progressing later to a fuller service. Again, extensive planning has been undertaken, including a "Way of Working" document.

In addition to the Chancellor's JRS grants we received grants from the government, via the local authority, for both the Centre and the Shop. These grants, together with donations, the JRS payments, and the revenue from the shop, have established the Charity in a much stronger financial position at the end of the year.

2020/2021 has been a very challenging year for COATS and especially for the Centre and the Shop. Bernie Dunstone and her team have had to work in very different ways, "Keeping in Touch", "Out to Tea" and now re-opening in bubbles. They have done it in good spirit, and, most importantly, have helped maintain the spirits of our Visitors. Hilary Tinsley, and her team of Roger Fox and other Volunteers have had to move the Shop twice, close and re-open several times and work under very difficult conditions, yet they have continued to maintain a steady and vital income for the Charity.

OTHER ACTIVITIES

With the COATS Centre closed for what turned out to be the whole year and the Shop opening intermittently, most of the Charities activities were Covid19 related, and are reported on above.

By May 2020 most of the Building a Better COATS work had been completed. In May new signage was installed, and in October the hedge and other planting were completed at the front. Internally, further improvements were made to the AV system. Recently Richard Cox has undertaken a lot of work to prepare the Centre for re-opening and he continues to handle the many maintenance tasks that arise in the Centre and the flats.

With the Shop closed, and fund-raising events not possible because of Covid19 restrictions, fund raising appeals became important. In addition to government and local authority grants, David Wilson's efforts resulted in 50 donations totalling £18,000 as detailed in the Treasurer's report below.

In December we were saddened to hear that Linda Paliczka had died. She was a valued carer at the Centre for many years and had been valiantly fighting cancer for some time.

In February we said goodbye to Clare Rebbeck, on completion of her 2-year contract as Connector. Clare is an experienced care professional and was a great help during her time with COATS, including guiding us to our first Covid19 grants.

During the year there have been several retirements and appointments of Trustee:

- In July Grant Robertson retired after 13 years as a Trustee. Having been employed in the care sector Grant was a great support in the Centre and took the lead on all Health and Safety matters at the Centre and the Shop – an important and difficult task.
- In December Nick Abbott retired. Nick has always been a great supporter of and Volunteer for COATS, turning a hand to anything that was needed. He was well connected with many of the local traders who have always been very generous to COATS.
- Also in December Jane Pierce retired. Jane is an HR professional and in her 7 years as a Trustee she supported the Centre's Manager on all personnel matters and ensured that COATS had an up-to-date and comprehensive set of HR procedures. David Wilson has taken on her HR role supported by the specialist advisors Croners, in addition to his fund raising and PR roles,
- At the end of 2020, as planned, John Barnes, our long-serving Trustee and Chairman, retired. During his almost 14 years as Chairman he oversaw huge changes within COATS. He drew together a strong team of Trustees with the necessary skills to run a modern charity. When the Ravenswood staff terminated their tenancy of Woodmancote House he planned its conversion into accommodation for 5 disabled residents from Bracknell, and in parallel agreed a long-term contract with Bracknell. He led the recent modernisation and enlargement of the COATS Centre. Over the last year he has ably led COATS through the ups and downs of the Covid19 pandemic. He leaves COATS in a strong position for the future.
- To John, Jane, Nick and Grant we owe a huge debt of gratitude, and we wish them well in the future.

Crowthorne Old Age to Teen Society

Report of the Trustees for the year ended 30 April 2021

We welcome 2 new Trustees to the Board:

- Cathy Behan was elected in January. She is a H&S specialist and has immediately been very involved with the re-opening of the Centre and the Shop
- Chris Threlfall, familiar with COATS' activities as a shop Volunteer, is already understudying the new Treasurer.
- They are both warmly welcomed.

Paddy Skinner has served as Treasurer for the last 14 years during which time the Charity's accounts have been so professional presented – always on time, accurate and comprehensive. After the completion of the year end accounts Paddy will be handing the post over to Peter Hutterli who will be supported by Chris Threlfall. We are very grateful for the countless hours Paddy put in year after year.

The year May 2020 – April 2021 has been a year like no other. No organisation was ready for the events that unfolded through the year. Thanks to the immensely hard work and dedication of the staff, Volunteers and Trustees, the Charity emerges in a strong position to re-open the Shop and the Centre, and progressively return to providing the service to the Crowthorne community that we want to so much. Who knows what the future holds but all the work that we have put in will hopefully enable us to maintain a service, come what may.

FINANCIAL REVIEW

In this most extraordinary year, the Society recorded a surplus of £104,158 for the year ended 30 April 2021. At that date total funds in the books stood at £431,912, of which £1,711 were restricted. Net current assets stood at £180,371, with investments an additional £64,888.

All statutory legislation is reviewed and every endeavour is made to comply with it; the Society is managed in accordance with best practice.

As the Chairman has stated, the COATS Centre remained closed to our Visitors for the whole year, reopening only in May 2021.

The COATS Charity Shop, on which the Society relies so heavily to contribute to the cost of staff, was able to open in The COATS Centre for about only 100 days (instead of about 300) and achieved sales of £59,584 (55% of last year's £108,738). 59% of total sales were by card, £890 was raised by recycling metals, £1,661 from recycled clothing and £7,925 from Ebay sales. The net contribution to the Society from the Shop was £35,717. This is a brilliant achievement, thanks to much hard work and many new initiatives by the team of more than 70 Volunteers, led by Hilary Tinsley. We have no paid staff at the Shop.

The 10 year Agreement we have with Bracknell Forest Council (from 1 May 2011) came to an end on 30th April 2021, and has been rolled over for another year, while Bracknell Forest Council reassess their agreements. We have not learned anything to suggest that they will not continue to require the tenure of the flats at Woodmancote House. The net contribution from Woodmancote House was £30,392.

With the COVID19 pandemic causing the closure of The COATS Centre for the whole year, and the Charity Shop for a significant portion, our sources of income were severely restricted. The grants for COVID19 were a life saver. In total we have received £59,308 of which £10,000 was via the National Lottery, and £3,968 was specifically for PPE.

The staff were on furlough throughout the year, with only a few hours a week being worked in the latter half year. The Trustees decided to pay our invaluable employees 100% of their contractual pay. We recovered from HMRC under the JRS extended scheme £77,437, which represents 70% of our Total Staff Cost.

Despite the pandemic, the Society has continued to receive grants from the Local Authorities and Parish Councils amounting to £17,371, and over 50 donations totalling £18,023. Of these latter, £5,000 was donated by the Pargiter Trust through the Berkshire Community Fund, £3,033 by the Co-op, £2,037 by Downshire Golf Club, £1,600 from Ian Gillingham from the sale of books, and £661 from Trevor's Sky Dive. the Sovereign Hospitallers of the Order of St John also donated AV PartsMaster TV with a value of £996. The Trustees really appreciate the generosity of all our many donors.

At the beginning of the year the Society employed 8 staff, all but the Centre Manager on a part-time basis. Sadly Linda died from cancer after a long and brave struggle, Clare's two year contract was not renewed because of COVID19, and Jo left for personal reasons. The average number employed was 7, the equivalent of 4 FTEs. The Society matches the employee's pension contribution up to a maximum of 5%, and contributions are paid to The People's Pension, under the auto-enrolment rules.

The Society maintained its holding of COIF Charity Investment Fund, which was worth £64,888 at the year end, a gain of £11,299 over the 12 months. In addition to the £72,000 held in CAF Bank, the Society has £60,000 deposited with COIF and £60,000 with Barclays Business Savings Account.

VAT totalling £1,060 was recovered from the Shop expenditure.

We are greatly indebted to Gary Robinson of Stewart & Co who has acted as our Independent Examiner and assisted in the preparation of these Reports and Accounts, being particularly helpful with advice regarding the handling of COVID19 grants.

Under the terms of the Constitution, full responsibility for all assets, liabilities and activities of the Society is vested in the Trustees. The Charity can therefore make any lawful investment which the Trustees see fit.

Crowthorne Old Age to Teen Society

Report of the Trustees for the year ended 30 April 2021

RESERVES POLICY

It is the policy of the Charity to maintain reserves at a sufficient level to enable it to continue its current operations for at least twelve months. Undesignated and unrestricted funds at the end of April stood at £430,231 (2020: £327,754), of which £190,511 is in cash.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities in England and Wales requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking all reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report and financial statements set out on pages 10 to 20 were approved by Trustees and authorised for issue on 21 June 2021 and signed on behalf of the Board of Trustees by:



M Rickards, Chairman and Trustee

Date: 21 June 2021



R P B Skinner, Treasurer and Trustee

Date: 21 June 2021

**Independent Examiner's Report to the Trustees of
Crowthorne Old Age to Teen Society
for the year ended 30 April 2021**

Independent Examiner's report to the Trustees of Crowthorne Old Age to Teen Society

I report on the accounts of the Charity for the year ended 30 April 2021, which are set out on pages 10 to 20.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees of Crowthorne Old Age to Teen Society you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Crowthorne Old Age to Teen Society's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

Since the Crowthorne Old Age to Teen Society's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Crowthorne Old Age to Teen Society as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G Robinson FCA
Stewart & Co
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

Date:

Crowthorne Old Age to Teen Society

**Statement of Financial Activities
for the year ended 30 April 2021**

	Note	Unrestricted £	Restricted £	2021 Total funds £	2020 Total funds £
INCOME					
Donations and legacies	2	73,870	23,601	97,471	80,981
Income from other trading activities	3	59,584	-	59,584	114,872
Investment income	4	42,577	-	42,577	40,764
Income from charitable activities	5	42	-	42	30,114
Other income	6	77,437	-	77,437	10,453
TOTAL INCOME		253,510	23,601	277,111	277,184
EXPENDITURE					
Costs of raising funds	7	(35,879)	-	(35,879)	(39,885)
Expenditure on charitable activities:	10	(126,483)	(21,890)	(148,373)	(664,586)
TOTAL EXPENDITURE		(162,362)	(21,890)	(184,252)	(704,471)
Net gains on investments		11,299	-	11,299	7,546
NET INCOME AND NET MOVEMENT IN FUNDS FOR THE YEAR		102,447	1,711	104,158	(419,741)
RECONCILIATION OF FUNDS					
Total Funds brought forward		327,754	-	327,754	747,495
TOTAL FUNDS CARRIED FORWARD	22	430,201	1,711	431,912	327,754

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 20 form part of these financial statements

Crowthorne Old Age to Teen Society
(Registration Number: 1152306)
Balance Sheet
as at 30 April 2021

	Note	Unrestricted £	Restricted £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	18	186,652	-	186,652	201,128
Investments	19	64,888	-	64,888	53,589
TOTAL FIXED ASSETS		<u>251,540</u>	<u>-</u>	<u>251,540</u>	<u>254,717</u>
CURRENT ASSETS					
Debtors	20	153	-	153	10,670
Cash at bank and in hand	25	190,511	1,711	192,222	95,278
TOTAL CURRENT ASSETS		<u>190,664</u>	<u>1,711</u>	<u>192,375</u>	<u>105,948</u>
LIABILITIES					
Creditors falling due within one year	21	(12,003)	-	(12,003)	(32,911)
NET CURRENT ASSETS		<u>178,661</u>	<u>1,711</u>	<u>180,372</u>	<u>73,037</u>
NET ASSETS		<u>430,201</u>	<u>1,711</u>	<u>431,912</u>	<u>327,754</u>
THE FUNDS OF THE CHARITY					
Unrestricted income funds	23	430,201	-	430,201	327,754
Restricted income funds	23	-	1,711	1,711	-
TOTAL CHARITY FUNDS		<u>430,201</u>	<u>1,711</u>	<u>431,912</u>	<u>327,754</u>

The financial statements were approved and authorised for issue by the Board of Trustees on 21 June 2021 and were signed on its behalf by:



M Rickards – Trustee



R P B Skinner – Trustee

The notes on pages 13 to 20 form part of these financial statements

Crowthorne Old Age to Teen Society

Notes to the Financial Statements for the year ended 30 April 2021

1. ACCOUNTING POLICIES

1.1 General Information

The charity is a registered charity in England and Wales and is a Charitable Incorporated Organisation (CIO), charity number 1152306

1.2 Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.3 Basis of preparation

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the entity.

Monetary amounts in these financial statements have been rounded to the nearest £

1.4 Exemption from preparing a cash flow statement

The charity is a small charity and has utilised the small entity exemption from producing a statement of cash flows.

1.5 Preparation of the accounts on a going concern basis

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The Trustees are of the opinion that the Charity will have sufficient resources to meet its liabilities as they fall due.

The Charity reported a cash inflow of £101,944 for the year, and has undesignated and unrestricted funds of £430,201.

1.6 Income

Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the Statement of Financial Activities (SoFA) when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the Charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

Legacies

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Government grants

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods and services including volunteers

The value of donated goods for resale is recognised as income when sold as the Charity deems it impractical to estimate the fair value of the donated goods for resale on receipt. The proceeds of sale are categorised as "Income from other trading activities" in the SoFA.

The value of any voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

Income from interest and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Crowthorne Old Age to Teen Society

Notes to the Financial Statements for the year ended 30 April 2021

1. ACCOUNTING POLICIES (*continued*)

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

1.7 **Expenditure recognition**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

The cost of generating funds includes fund raising costs, trading costs and investment management charges.

The cost of charitable activities includes the payroll costs of the COATS Centre staff, and day-to-day running costs of the COATS Centre as shown in note 10.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

1.8 **Allocation and apportionment of costs**

Certain expenditure is directly attributable to specific activities and has been reported in those expenditure categories.

1.9 **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on buildings on cost but not provided on land
Freehold improvements	-	10% on cost
Fittings and equipment	-	20% on reducing balance
Motor vehicles	-	25% on reducing balance
Computer equipment	-	33.3% on cost

Assets are assessed on their merits to determine whether or not they should be capitalised. As a general rule, assets under £1,000 are not capitalised.

1.10 **Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The SoFA includes the net gains and losses arising on revaluation and disposals throughout the year.

1.11 **Taxation**

The Charity is a registered charity and is exempt under Part 11 of the Corporation Tax Act 2010 on its income and section 256 of the Taxation of Chargeable Gains Act 1992 on its capital gains.

The Society is registered for VAT in order to claim VAT on Shop expenditure (Sales are zero rated). The Centre continues to enjoy exempt status - irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.12 **Operating leases**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.13 **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 22 to the financial statements.

1.14 **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity of one year from the date of acquisition or opening of the deposit or similar account.

1.15 **Creditors**

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.16 **Pension costs and other post-retirement benefits**

The Charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the Charity. There were no outstanding contributions at the year end. Contributions payable to the employees' stakeholder pension schemes are charged to the SoFA in the period to which they relate, and are detailed in note 14.

Crowthorne Old Age to Teen Society

**Notes to the Financial Statements
for the year ended 30 April 2021**

2. DONATIONS AND LEGACIES

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
Gifts		10,582	8,133	18,715	5,434
Legacies		-	-	-	43,387
Donations		746	-	746	13,295
Donated goods & services		996	-	996	-
Grants	16	61,211	15,468	76,679	18,500
Membership subscriptions		335	-	335	365
		<u>73,870</u>	<u>23,601</u>	<u>97,471</u>	<u>80,981</u>

3. INCOME FROM OTHER TRADING ACTIVITIES – FUNDRAISING

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Shop income	49,108	49,108	97,074
Income from online sales	7,925	7,925	6,630
Income from metal recycling	890	890	901
Income from textile recycling	1,661	1,661	3,077
Skittles	-	-	1,056
Quiz Night	-	-	1,338
Antique Evening	-	-	1,436
Raffles and other fundraising	-	-	3,360
	<u>59,584</u>	<u>59,584</u>	<u>114,872</u>

4. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Woodmancote House: rents and charges received	42,404	42,404	38,237
The COATS Centre room hire	-	-	561
Deposit account interest	149	149	357
Dividends received	-	-	799
Bank interest	24	24	810
	<u>42,577</u>	<u>42,577</u>	<u>40,764</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Provision of The COATS Centre facilities	-	-	25,894
Provision of transport facilities	42	42	4220
	<u>42</u>	<u>42</u>	<u>30,114</u>

6. OTHER INCOME

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
HMRC Job Retention Scheme	77,437	77,437	10,453
	<u>77,437</u>	<u>77,437</u>	<u>10,453</u>

Crowthorne Old Age to Teen Society

**Notes to the Financial Statements
for the year ended 30 April 2021**

7. COST OF RAISING FUNDS

	Note	Unrestricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£
Fundraising expenses		-	-	1,553
Operation of charity shop	8	23,867	23,867	22,787
Investment management costs	9	12,012	12,012	15,545
		35,879	35,879	39,885

8. EXPENDITURE ON OPERATION OF CHARITY SHOP

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Operating leases – land and buildings	16,946	16,946	17,447
Telephone	468	468	502
Light and heat	825	825	906
Repairs and maintenance	313	313	250
PPE	1,842	1,842	-
Other expenses	3,473	3,473	3,682
	23,867	23,867	22,787

9. INVESTMENT MANAGEMENT COSTS

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Administration of investments	-	-	143
Woodmancote House: Management fees	3,712	3,712	3,395
Woodmancote House: Water, light and heat, and other costs	4,242	4,242	4,709
Woodmancote House: Repairs and renewals	4,058	4,058	438
Woodmancote House: Depreciation on improvements to freehold property	-	-	6,860
	12,012	12,012	15,545

10. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

By Fund

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
Provision of The COATS Centre facilities	11	119,054	21,735	140,789	176,774
Provision of transport facilities		10,520	-	10,520	15,664
“Building a Better COATS” Project		(3,091)	155	(2,936)	472,148
		126,483	21,890	148,373	664,586

By Activity

	Note	Activities undertaken directly	Support Costs	Total Funds 2021	Total Funds 2020
Provision of The COATS Centre facilities	11	126,507	14,282	140,789	176,829
Provision of transport facilities		1,923	8,597	10,520	15,609
“Building a Better COATS” Project		(2,936)	-	(2,936)	472,148
		125,494	22,879	148,373	664,586

Included within support cost expenditure above there are governance costs of £5,261 (2020 - £4,061) which relate directly to charitable activities. See note 12 for further details.

Crowthorne Old Age to Teen Society

**Notes to the Financial Statements
for the year ended 30 April 2021**

11. ANALYSIS OF EXPENDITURE ON ACTIVITIES UNDERTAKEN DIRECTLY FOR PROVISION OF THE COATS CENTRE FACILITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£		£
Wages and salaries	86,636	17,020	103,656	115,423
Social security costs	2,803	-	2,803	4,158
Other pension costs	4936	-	4,936	5,236
Training and recruitment	352	-	352	1,305
Food and supplies	675	-	675	14,977
Rates and water	34	-	34	429
Insurance	3,846	-	3,846	4,251
Light and heat	809	-	809	3,788
Postage and stationery	322	-	322	433
Telephone	428	-	428	726
Activities and entertainment	12	-	12	2,081
Repairs and maintenance	3,724	-	3,724	7,185
PPE	32	4,215	4,247	-
Other expenses	163	500	663	2,442
	<u>104,772</u>	<u>21,735</u>	<u>126,507</u>	<u>162,434</u>

12. SUPPORT COSTS

By Fund

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
<i>Support Costs</i>			
Publicity	904	904	563
Miscellaneous	1,242	1,242	1,707
Depreciation of tangible fixed assets	15,472	15,472	18,807
	<u>17,618</u>	<u>17,618</u>	<u>21,077</u>
<i>Governance Costs</i>			
Accountancy support	4,201	4,201	3,001
Independent examiner's fee	1,060	1,060	1,060
	<u>5,261</u>	<u>5,261</u>	<u>4,061</u>
	<u>22,879</u>	<u>22,879</u>	<u>25,138</u>

By Activity

	Provision of The COATS Centre Facilities	Provision of Transport Facilities	Total 2021	Total 2020
	£	£	£	£
<i>Support Costs</i>				
Publicity	904	-	904	563
Miscellaneous	1,242	-	1,242	1,707
Depreciation of tangible fixed assets	6,875	8,597	15,472	18,807
	<u>9,021</u>	<u>8,597</u>	<u>17,618</u>	<u>21,077</u>
<i>Governance Costs</i>				
Accountancy support	4,201	-	4,201	3,001
Independent examiner's fee	1,060	-	1,060	1,060
	<u>5,261</u>	<u>-</u>	<u>5,261</u>	<u>4,061</u>
	<u>14,282</u>	<u>8,597</u>	<u>22,879</u>	<u>25,138</u>

Crowthorne Old Age to Teen Society

Notes to the Financial Statements for the year ended 30 April 2021

13. NET INCOME FOR THE YEAR

This is stated after charging:

	2021	2020
	£	£
Other pension costs	4,936	5,236
Depreciation	15,472	25,667
Independent examiner's remuneration:		
Independent examiner's fee	1,060	1,060
Accountancy services	4,201	3,001
Operating lease costs – land and buildings	16,946	17,447

14. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

Total staff costs were as follows

	2021	2020
	£	£
Wages and salaries	103,656	115,423
Social security costs	2,803	4,158
Other pension costs	4,936	5,236
	<u>111,395</u>	<u>124,817</u>

Particulars of employees:

The average number of employees during the year was as follows:

	2021	2020
	No	No
Day Centre facilities: The COATS Centre	7	8

No employees received employee benefits in excess of £60,000 (2020: nil) with all employee time involved in the provision of charitable activities.

From 1 April 2016 The Society started paying contributions to The People's Pension in order to comply with the Government's auto-enrolment legislation. It makes the same contribution of up to 5% of the employee's basic salary, provided this is matched by the employee. Seven employees participated.

15. RELATED PARTY TRANSACTIONS

There were no related party transactions in the current or previous year.

The Trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2020: £nil). Expenses paid to the Trustees in the year totalled £1,610 (2020: £1,385). These expenses were made up of PPE costs of £526 (2020: £nil), Ebay expenses £119 (2020: £115), The COATS Centre costs £444 (2020: £nil), Shop costs £399 (2020: £18) and administrative costs of £122 (2020: £176). No Trustee received payment for professional or other services supplied to the Charity (2020: £nil).

16. GOVERNMENT GRANTS

Income from government grants comprises performance related grants made by local authorities to fund the running of the COATS centre. The following is a summary of funding provided:

	2021	2020
	£	£
Bracknell Forest Council	10,000	10,000
Wokingham Borough Council	5,871	5,700
Wokingham Without PC	1,000	1,500
Crowthorne PC	500	1,300
National Lottery COVID19 Fund	10,000	-
Bracknell Forest BC PPE Fund	3,968	-
Bracknell Forest COVID19 Grants	45,340	-
	<u>76,679</u>	<u>18,500</u>

Crowthorne Old Age to Teen Society

**Notes to the Financial Statements
for the year ended 30 April 2021**

17. GIFT AID

£2,434 of Gift Aid was received under the Gift Aid scheme during the year (2020: £1,871).

18. TANGIBLE FIXED ASSETS

	Freehold Property £	Freehold Improvements £	Fittings and Equipment £	Motor Vehicles £	Computer Equipment £	Total £
COST						
As at 1 May 2020	265,425	68,598	71,215	61,116	3,064	469,418
ADDITIONS	-	-	996	-	-	996
As at 30 April 2021	265,425	68,598	72,211	61,116	3,064	470,414
DEPRECIATION						
As at 1 May 2020	112,028	68,598	57,872	26,728	3,064	268,290
Charge for the year	4,007	-	2,868	8,597	-	15,472
As at 30 April 2021	116,035	68,598	60,740	35,325	3,064	283,762
NET BOOK VALUE						
As at 1 May 2020	153,397	-	13,343	34,388	-	201,128
As at 30 April 2021	149,390	-	11,471	25,791	-	186,652

19. FIXED ASSET INVESTMENTS

Movement in fixed asset listed investments

	2021 £	2020 £
Carrying (fair) value at beginning of period	53,589	263,873
Deduct: value of investments sold during the period	-	(217,830)
Add: net gain on revaluation	11,299	7,546
Carrying (fair) value at end of year	64,888	53,589
Investments at fair value comprised		
Listed investments	64,888	53,589
Total	64,888	53,589

All investments are carried at their fair value. The Charity holds 300 accumulation units in the COIF Charities Investment Fund (purchased on 18 October 2007 at a cost of £24,731). Holdings in common investment funds are at the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The main risk to the Charity from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

Crowthorne Old Age to Teen Society

**Notes to the Financial Statements
for the year ended 30 April 2021**

20. DEBTORS

	2021	2020
	£	£
HMRC Job Retention Scheme	-	10,453
Other debtors	153	217
	153	10,670

21. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	225	4,943
Utility Reserve, Woodmancote House	230	-
Accruals	11,548	27,968
	12,003	32,911

22. ANALYSIS OF MOVEMENT IN FUNDS

	Balance 1 May 2020	Incoming resources	Resources expended	Transfers	Gains and losses	Funds 30 April 2021
	£	£	£	£	£	£
Unrestricted funds						
General fund	327,754	253,510	(162,362)	-	11,299	430,201
	327,754	253,510	(161,362)	-	11,299	430,201
Restricted funds						
Berks.Community Fund	-	5,000	(5,000)	-	-	-
National Lottery Fund	-	10,000	(10,000)	-	-	-
Bracknell Forest PPE	-	3,968	(3,968)	-	-	-
Co-op Community Fund	-	3,033	(2,267)	-	-	766
Concertina	-	100	-	-	-	100
Wokingham Without Parish Council	-	1,000	(155)	-	-	845
Crowthorne Parish Council	-	500	(500)	-	-	-
	-	23,601	(21,890)	-	-	1,711
TOTAL FUNDS	327,754	277,111	(184,252)	-	11,299	431,912

Unrestricted funds are available to be spent for any of the purposes of the Charity.

Restricted funds are held for the purposes specified by the donors and have been spent on those purposes, or will be so spent in the coming months.

23. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Investments	Net current assets	Total
	£	£	£	£
Unrestricted funds	186,652	64,888	178,661	430,201
Restricted funds	-	-	1,711	1,711
Total funds at 30 April 2021	186,652	64,888	180,372	431,912

Crowthorne Old Age to Teen Society

**Notes to the Financial Statements
for the year ended 30 April 2021**

24. OBLIGATIONS UNDER LEASES

The Charity leases the Shop from which it trades. The lease has a remaining term of almost four years, and includes a provision for a three-yearly upward rent review based on the percentage increase in CPI. Future minimum rentals payable under non-cancellable operating leases are as follows:

	Land and buildings	
	2021	2020
	£	£
Amounts due:		
Within one year	16,947	17,221
Within one year to five years	46,603	63,145
	63,550	80,366

Operating lease agreements where the Charity is lessor

The Charity owns Woodmancote House which has 5 rooms that are let to third parties. The leases are on six-month terms with provisions for annual rent reviews.

Future minimum rentals receivable under non-cancellable operating leases are as follows:

	Land and buildings	
	2021	2020
	£	£
Amounts due:		
Within one year	37,944	37,356

25. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021	2020
	£	£
Cash at bank and in hand	192,222	90,278
Short term deposits with a maturity date within one year	-	5,000
	192,222	95,278

Crowthorne Old Age to Teen Society
Detailed Statement of Financial Activities
for the year ended 30 April 2021

	2021 £	2020 £
INCOME		
Donations and Legacies		
Gifts	19,711	5,434
Legacies	-	43,387
Donations	746	13,295
Grants	76,679	18,500
Membership subscriptions	335	365
	<u>97,471</u>	<u>80,981</u>
Income from other trading activities		
Fundraising events	-	7,190
Shop income	59,584	107,682
	<u>59,584</u>	<u>114,872</u>
Investment income		
Woodmancote House: rents and charges received	42,404	38,237
The COATS Centre room hire	-	561
Deposit account interest and dividends	149	1,156
Bank interest	24	810
	<u>42,577</u>	<u>40,764</u>
Income from charitable activities		
The COATS Centre: Attendance and lunches	-	25,894
The COATS Centre Bus: Transport	42	4,220
	<u>42</u>	<u>30,114</u>
Other Income		
Gain on disposal of tangible fixed assets	-	-
Job Retention Scheme	77,437	10,453
	<u>77,437</u>	<u>10,453</u>
TOTAL INCOME	<u>277,111</u>	<u>277,184</u>

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Crowthorne Old Age to Teen Society
Detailed Statement of Financial Activities
for the year ended 30 April 2021

	2021 £	2020 £
EXPENDITURE		
<i>Costs of raising funds</i>		
Fundraising expenses	-	1,553
Operation of Charity Shop		
Operating leases – land and buildings	16,946	17,447
Telephone	468	502
Light and heat	825	906
Repairs and maintenance	313	250
Other expenses	5,315	3,682
	<u>23,867</u>	<u>22,787</u>
	<u>23,867</u>	<u>24,340</u>
Investment management costs		
Administration of investments	-	143
Woodmancote House: Management fees	3,711	3,395
Woodmancote House: Water, light and heat, and other costs	4,242	4,709
Woodmancote House: Repairs and renewals	4,059	438
Woodmancote House: Depreciation on improvements to freehold property	-	6,860
	<u>12,012</u>	<u>15,545</u>
<i>Charitable activities</i>		
Wages and salaries	103,656	115,423
Social security costs	2,803	4,158
Other pension costs	4,936	5,236
Training and recruitment	352	1,305
The COATS Centre: Food and supplies	675	14,977
The COATS Centre: Rates and water	34	429
The COATS Centre: Insurance	3,846	4,251
The COATS Centre: Light and heat	809	3,788
The COATS Centre: Postage and stationery	322	433
The COATS Centre: Telephone	428	726
The COATS Centre: Activities and entertainment	12	2,801
The COATS Centre: Repairs and maintenance	3,724	7,185
The COATS Centre: Other expenses	663	2,442
The COATS Centre: PPE	4,247	-
The COATS Centre Bus: Operating expenses	1,923	4,146
Publicity	904	563
Accountancy support	4,201	3,001
Independent examiner's fee	1,060	1,060
Miscellaneous	1,242	1,707
Depreciation of tangible fixed assets	15,472	18,807
	<u>151,309</u>	<u>192,438</u>
"Building a Better COATS" project costs	(2,936)	472,148
TOTAL EXPENDITURE	<u>184,252</u>	<u>704,471</u>
NET (GAINS) ON INVESTMENTS	(11,299)	(7,546)
NET INCOME	<u>104,158</u>	<u>(419,741)</u>

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