

COMPANY REGISTRATION NUMBER: 08260917
CHARITY REGISTRATION NUMBER: 1152296

**Ladybird Forest Pre-School Ampthill
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2024**

EXCEL ACCOUNTANTS (BEDS) LTD
Chartered accountants

Excel House
3 Duke Street
Bedford
MK40 3HR

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2024

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	10
The following pages do not form part of the financial statements	
Detailed statement of financial activities	20
Notes to the detailed statement of financial activities	22

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name Ladybird Forest Pre-School Ampthill

Charity registration number 1152296

Company registration number 8260917

Principal office and registered office C/O Russell Lower School
Queens Road
Ampthill
Beds
MK45 2TD

The trustees	Ms R McGough	
	Mrs S Pennock	
	Ms Zoe Thame	resigned 22/08/2024
	Mrs S Morrall	resigned 22/08/2024
	Mr L Haines	appointed 22/08/2024
	Mrs N Sherry	appointed 22/08/2024

Independent examiner Mrs S Camiah Excel Accountants (Beds) Ltd
Excel House
3 Duke Street
Bedford
MK40 3HR

Structure, governance and management

The Pre-School is a charitable company governed by its memorandum and articles of association and it operates in accordance with its trust deed established by the Early Years Alliance. Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the articles of association. Day to day projects are managed and carried out by employees.

Objectives and activities

Ladybird Forest Pre-School Ampthill aims to provide a safe, secure and stimulating environment, and works within a framework which ensures equality of opportunity for all children and families. Ladybird Forest Pre-School Ampthill serves Ampthill and the surrounding area and all are welcome to join.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Objectives and activities *(continued)*

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

The Pre-School is a charitable company governed by its memorandum and articles of association and it operates in accordance with its trust deed established by the Early Years Alliance.

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the articles of association. Day to day projects are managed and carried out by employees.

Ladybird Forest Pre-School Ampthill aims to provide a safe, secure and stimulating environment, and works within a framework which ensures equality of opportunity for all children and families. Ladybird Forest Pre-School Ampthill serves Ampthill and the surrounding area and all are welcome to join

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Objectives and activities *(continued)*

Achievements and performance

The Pre-School continues to be extremely popular, operating at full capacity for all sessions throughout the year and is still experiencing a healthy waiting list.

The premises has been improved, with the demolition of a wall between two classrooms and the refurbishment of the children's and staff toilets in the summer holidays of 2023. The cost of the toilet refurbishment was paid in part in YE 2023, with the remainder paid in full by October 2024. Air-conditioning units were installed in three rooms, with a fourth being installed in February 2025.

The fee structure was reviewed, and fees were increased above the funding rate. The use of funding was restricted to core hours, to allow the Pre-School to increase income from wraparound care. The new donation model trialled in the Summer term of 2022 was continued and generated over £19,000k of income. In addition to the term-time offering, the Pre-School raised funds by providing Holiday Clubs for five weeks of the year, and also held fundraising events, including the Christmas Bazaar.

Financial review

The Pre-School recorded a deficit for the year of £13,686. Overall income has increased as a result of an increase in fees, the local government funding rate, and the introduction of the new donation model, introduced in Summer 2022. However, staff costs increased by approximately £25,000 from the previous financial year and the cost of the refurbishments has impacted the net income

Plans for future periods

There are further plans to improve the outside space and Forest School. In addition, the roof of the building will need to be replaced in its entirety at some stage in the future.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

The trustees' annual report was approved on 14 March 2024 and signed on behalf of the board of trustees



Mrs S Pennock
Trustee

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Ladybird Forest Pre-School Ampthill

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of Ladybird Forest Pre-School Ampthill ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of 'named body' which is one of the listed bodies.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Ladybird Forest Pre-School Ampthill (continued)

Year ended 31 August 2024

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Mrs S Camiah

Excel Accountants (Beds) Ltd
Independent Examiner

Excel House
3 Duke Street
Bedford
MK40
3HR

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2024

	Note	Unrestricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments				
Donations and legacies	5	248,463	248,463	219,651
Other trading activities	6	74,744	74,744	84,513
Investment income	7	458	458	438
Total income		<u>323,665</u>	<u>323,665</u>	<u>304,602</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	8	4,893	4,893	2,523
Expenditure on charitable activities	9,10	332,459	332,459	323,216
Total expenditure		<u>337,351</u>	<u>337,351</u>	<u>325,739</u>
Net expenditure and net movement in funds		(13,686)	(13,686)	(21,137)
Reconciliation of funds				
Total funds brought forward		48,384	48,384	69,521
Total funds carried forward		<u>34,698</u>	<u>34,698</u>	<u>48,384</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Statement of Financial Position

Year ended 31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	16	1,344	6,170
Current assets			
Stocks	17	-	780
Debtors	18	-	5,756
Cash at bank and in hand		44,939	55,989
		<u>44,939</u>	<u>62,525</u>
Creditors: amounts falling	19	9,798	16,575
Net current assets		<u>35,141</u>	<u>45,950</u>
Total assets less current liabilities		36,485	52,120
	20	1,787	3,736
Creditors: amounts falling			
Net assets		<u>34,698</u>	<u>48,384</u>
Funds of the charity			
Unrestricted funds		<u>34,698</u>	<u>48,384</u>
Total charity funds	22	<u>34,698</u>	<u>48,384</u>

For the year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**The statement of financial position
continues on the following page.**
The notes on pages 9 to 17 form part of these financial statements.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Statement of Financial Position *(continued)*

Year ended 31 August 2024

These financial statements were approved by the board of trustees and authorised for issue on 5 March 2025, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'S Pennock', is written over a long, thin horizontal line.

Mrs S Pennock
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2024

1 General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is C/O Russell Lower School, Queens Road, Ampthill, Beds, MK45 2TD.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3 Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3 Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- entitlement to the gift, receipt is probable and its amount can be measured reliably.
- receipt is probable and entitlement is established.
 - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- activities, events, non-charitable trading activities, and the sale of donated goods.
 - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities
- raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3 Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	12.5% straight line
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable

For impairment testing of goodwill, the goodwill acquired in a business combination is, from

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3 Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4 Limited by guarantee

The company is limited by guarantee and therefore has no issued share capital.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

5 Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Core funding	212,049	212,049	194,573	194,573
Donations	21,660	21,660	20,674	20,674
Grants				
Grants receivable	3,792	3,792	4,404	4,404
	<u>237,501</u>	<u>237,501</u>	<u>219,651</u>	<u>219,651</u>

6 Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising events	32,622	32,622	16,948	16,948
Fee income	53,084	53,084	67,465	67,465
Other income		0	100	100
	<u>85,706</u>	<u>85,706</u>	<u>84,513</u>	<u>84,513</u>

7 Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	458	458	438	438

8 Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of other trading activities - Membership schemes and social	762	762	1,111	1,111
Costs of other trading activities - Staging events	4,131	4,131	1,412	1,412
	<u>4,893</u>	<u>4,893</u>	<u>2,523</u>	<u>2,523</u>

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

9 Expenditure on charitable activities by fund

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Activity type 1	261,089	261,089	244,542	244,542
Support costs	71,370	71,370	78,674	78,674
	332,459	332,459	323,216	323,216

10 Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Activity type 1	261,089	71,370	332,459	323,216

11 Analysis of support costs

	Analysis of support costs activity 1	Total 2024	Total 2023
	£	£	£
Premises	44,576	44,576	33,805
Communications and IT	2,691	2,691	1,121
General office	4,630	4,630	5,394
Human resources	1,934	1,934	780
Finance costs	407	407	535
Governance costs	2,723	2,723	1,311
Support costs	—	—	—
	56,961	56,961	42,946

12 Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	5,891	26,605

13 Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	2,723	1,311

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

14 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	242,307	226,205
Social security costs	7,743	5,885
Employer contributions to pension plans	3,746	2,880
	<u>234,970</u>	<u>234,970</u>

The average head count of employees during the year was 20 (2023: 20). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff - Teaching staff	18	18
Number of staff - Administrative staff	2	2
	<u>20</u>	<u>20</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15 Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16 Tangible fixed assets

	Long leasehold property £	Equipment £	Total £
Cost			
At 1 September 2023 and 31 August 2024	210,900	5,646	216,546
Additions		1,065	1,065
	<u>210,900</u>	<u>6,711</u>	<u>217,611</u>
Depreciation			
At 1 September 2023	205,457	4,919	210,376
Charge for the year	5,443	448	5,891
At 31 August 2024	<u>210,900</u>	<u>5,367</u>	<u>216,267</u>
Carrying amount			
At 31 August 2024	<u>0</u>	<u>1,344</u>	<u>1,344</u>
At 31 August 2023	<u>5,443</u>	<u>727</u>	<u>6,170</u>

17 Stocks

	2024 £	2023 £
Raw materials and consumables	<u>0</u>	<u>780</u>

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

18 Debtors

Trade debtors
Other debtors

2024	2023
£	£
—	—
—	5,756
—	<u>5,756</u>

19 Creditors: amounts falling due within one year

Bank loans and overdrafts
Trade creditors
Accruals and deferred income
Social security and other taxes

2024	2023
£	£
1,874	1,874
3,169	10,296
1,200	1,200
3,555	3,205
<u>9,798</u>	<u>16,575</u>

20 Creditors: amounts falling due after more than one year

Bank loans and overdrafts

2024	2023
£	£
<u>1,787</u>	<u>3,736</u>

21 Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,746 (2023: £2,880).

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

22 Analysis of charitable funds

Unrestricted funds

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 2024 £
General funds	-104,729	323,665	-337,351	-118,415
Unrestricted fund	153,113	–	–	153,113
	48,384	323,665	-337,351	34,698

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 20 23 £
General funds	-83,591	304,602	-325,740	-104,729
Unrestricted fund	153,113	–	–	153,113
	69,522	304,602	-325,740	48,384

23 Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,344	1,344
Current assets	44,939	44,939
Creditors less than 1 year	-9,798	-9,798
Creditors greater than 1 year	-1,787	-1,787

Net assets

34,698 34,698

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	6,170	6,170
Current assets	62,525	62,525
Creditors less than 1 year	-16,575	-16,575
Creditors greater than 1 year	-3,736	-3,736

Net assets

48,384 48,384

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Management Information

Year ended 31 August 2024

The following pages do not form part of the financial statements.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 August 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Core funding	212,049	194,573
Donations	21,660	20,674
Grants receivable	3,792	4,404
	<u>237,501</u>	<u>219,651</u>
Other trading activities		
Fundraising events	32,622	16,948
Fee income	53,084	67,465
Other income		100
	<u>85,706</u>	<u>84,513</u>
Investment income		
Bank interest receivable	<u>458</u>	<u>438</u>
Total income	<u>323,665</u>	<u>304,602</u>

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 August 2024

	2024 £	2023 £
Expenditure		
Costs of other trading activities	<u>4,893</u>	<u>2,523</u>
Expenditure on charitable activities		
Wages and salaries	242,307	226,205
Employer's NIC	7,743	5,885
Pension costs	3,746	2,880
Rates and water	1,188	682
Light and heat	2,153	2,067
Repairs and maintenance	34,403	22,193
Insurance	3,593	3,271
Other establishment	3,238	3,884
Motor vehicle expenses	17	124
Telephone	2,158	1,107
Other office costs	2,472	4,045
Depreciation	5,891	26,605
Interest on bank loans and overdrafts	180	180
Other interest payable and similar charges	407	535
Accountancy	2,723	1,298
Legal and professional fees	4,106	1,276
Miscellaneous expenses etc	2,666	4,433
Training	1,934	1,505
Staff uniform	1,146	2,350
Subscriptions	4,268	4,606
Learning equipment & consumables	6,119	8,086
	<u>332,459</u>	<u>323,217</u>
Total expenditure	<u>337,351</u>	<u>325,740</u>
Net expenditure	<u>-13,686</u>	<u>-21,138</u>

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2023

	2024 £	2023 £
Costs of other trading activities		
Costs of other trading activities - Membership schemes and social lotteries		
Fundraising costs	762	1,111
Costs of other trading activities - Staging events		
Holiday club & forest school costs	4,131	1,412
Costs of other trading activities	<u>4,893</u>	<u>2,523</u>

Expenditure on charitable activities

Activities undertaken directly

Staff wages	242,307	226,205
Employer's NIC	7,743	5,885
Employer's pension costs	3,746	2,880
Regulatory fees	395	430
Interest on bank loans and overdrafts	180	180
Software & books etc.	599	876
Learning equipment & consumables	6,119	8,086
	<u>261,089</u>	<u>244,542</u>

Support costs

Rates & water	1,188	682
Light & heat	2,153	2,067
Repairs & maintenance	34,403	22,193
Insurance	3,593	3,271
Cleaning	3,238	3,884
Motor vehicle expenses	17	124
Payroll cost	996	846
Telephone	2,158	1,107
Printing, postage, stationery & advertising	2,472	4,045
Depreciation	5,891	26,605
Bank charges	407	535
Accountancy	2,723	1,298
Legal and professional fees	2,715	
Miscellaneous expenses	2,067	3,557
Training	1,934	1,505
Staff uniforms	1,146	2,350
Subscriptions	4,268	4,605
	<u>71,370</u>	<u>78,674</u>

Expenditure on charitable activities

<u>332,459</u>	<u>323,216</u>
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