

Ladybird Forest Pre-School Ampthill
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2023

EXCEL ACCOUNTANTS (BEDS) LTD

Chartered accountants
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Bedford
MK40 3HR

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2023

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Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name	Ladybird Forest Pre-School Ampthill
Charity registration number	1152296
Company registration number	08260917
Principal office and registered office	C/O Russell Lower School Queens Road Ampthill Beds MK45 2TD
The trustees	Ms R McGough Mrs S Pennock Ms J McDonnell
Independent examiner	Mrs S Camiah Excel Accountants (Beds) Ltd Excel House 3 Duke Street Bedford MK40 3HR

Structure, governance and management

The Pre-School is a charitable company governed by its memorandum and articles of association and it operates in accordance with its trust deed established by the Early Years Alliance. Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the articles of association. Day to day projects are managed and carried out by employees.

Objectives and activities

Ladybird Forest Pre-School Ampthill aims to provide a safe, secure and stimulating environment, and works within a framework which ensures equality of opportunity for all children and families. Ladybird Forest Pre-School Ampthill serves Ampthill and the surrounding area and all are welcome to join.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Objectives and activities *(continued)*

Achievements and performance

The Pre-School continues to be extremely popular, operating at full capacity for all sessions throughout the year and is still experiencing a healthy waiting list.

September 2017 saw the introduction of the Breakfast Club, which means that the setting Ladybird Forest Pre-School continues to be very popular, operating at full capacity for all sessions throughout the year and maintains a healthy waiting list. The premises has been improved, with the demolition of a wall between two classrooms and the refurbishment of the children's and staff toilets in the summer holidays of 2023. The cost of the toilet refurbishment was paid in part in YE 2023, with the remainder paid in full by October 2023. The fee structure was reviewed, and fees were increased above the funding rate. The use of funding was restricted to core hours, to allow the Pre-School to increase income from wraparound care. The new donation model trialled in the Summer term of 2022 was continued and generated over £19,000k of income. In addition to the term-time offering, the Pre-School raised funds by providing Holiday Clubs for five weeks of the year, and also held fundraising events such as a summer fete.

Financial review

The Pre-School recorded a deficit for the year of £21,137. Overall income has increased as a result of an increase in fees, the local government funding rate, and the introduction of a new donation model, introduced in Summer 2022. However, staff costs increased by approximately £25,000 from the previous financial year and the cost of the refurbishments has impacted the net income.

Plans for future periods

The Pre-School plans to enough raise funds to install air-con to benefit children and staff. There are further plans to improve the outside space and Forest School. In addition, the roof of the building will need to be replaced in its entirety at some stage in the future.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

The trustees' annual report was approved on 5 March 2024 and signed on behalf of the board of trustees by:

Mrs S Pennock
Trustee

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Ladybird Forest Pre-School Ampthill

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of Ladybird Forest Pre-School Ampthill ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of 'named body' which is one of the listed bodies.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Ladybird Forest Pre-School Ampthill *(continued)*

Year ended 31 August 2023

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Mrs S Camiah

Excel Accountants (Beds) Ltd
Independent Examiner

Excel House
3 Duke Street
Bedford
MK40 3HR

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2023

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	219,651	219,651	197,141
Other trading activities	6	84,513	84,513	81,548
Investment income	7	438	438	14
Total income		<u>304,602</u>	<u>304,602</u>	<u>278,703</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	8	2,523	2,523	1,557
Expenditure on charitable activities	9,10	323,216	323,216	278,180
Total expenditure		<u>325,749</u>	<u>325,739</u>	<u>279,737</u>
Net expenditure and net movement in funds		<u>(21,137)</u>	<u>(21,137)</u>	<u>(1,034)</u>
Reconciliation of funds				
Total funds brought forward		69,521	69,521	70,555
Total funds carried forward		<u>3,186</u>	<u>3,186</u>	<u>69,521</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Statement of Financial Position

31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	6,170	32,775
Current assets			
Stocks	17	780	780
Debtors	18	5,756	12,218
Cash at bank and in hand		55,989	60,150
		<u>62,525</u>	<u>73,148</u>
Creditors: amounts falling due within one year	19	16,575	20,505
Net current assets		<u>45,950</u>	<u>52,643</u>
Total assets less current liabilities		<u>52,120</u>	<u>85,418</u>
Creditors: amounts falling due after more than one year	20	3,736	15,897
Net assets		<u>48,384</u>	<u>69,521</u>
Funds of the charity			
Unrestricted funds		3,186	69,521
Total charity funds	22	<u>3,186</u>	<u>69,521</u>

For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 17 form part of these financial statements.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2023

These financial statements were approved by the board of trustees and authorised for issue on 5 March 2024, and are signed on behalf of the board by:

Mrs S Pennock
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is C/O Russell Lower School, Queens Road, Ampthill, Beds, MK45 2TD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 12% straight line
Equipment	- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and therefore has no issued share capital.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Core funding	194,573	194,573	188,685	188,685
Donations	20,674	20,674	6,241	6,241
Grants				
Grants receivable	4,404	4,404	2,215	2,215
	<u>219,651</u>	<u>219,651</u>	<u>197,141</u>	<u>197,141</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Fundraising events	16,948	16,948	17,094	17,094
Fee income	67,465	67,465	64,422	64,422
Other income	100	100	32	32
	<u>84,513</u>	<u>84,513</u>	<u>81,548</u>	<u>81,548</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	438	438	14	14

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of other trading activities - Membership schemes and social lotteries	1,111	1,111	770	770
Costs of other trading activities - Staging events	1,412	1,412	787	787
	<u>2,523</u>	<u>2,523</u>	<u>1,557</u>	<u>1,557</u>

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Activity type 1	244,542	244,542	216,528	216,528
Support costs	78,674	78,674	61,652	61,652
	<u>323,216</u>	<u>323,216</u>	<u>278,180</u>	<u>278,180</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Activity type 1	244,542	78,674	323,216	278,180

11. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2023 £	Total 2022 £
Premises	33,805	33,805	16,961
Communications and IT	1,121	1,121	918
General office	5,394	5,394	1,645
Human resources	780	780	810
Finance costs	535	535	487
Governance costs	1,311	1,311	2,929
Support costs - Other costs type 1	—	—	14,144
	<u>42,946</u>	<u>42,946</u>	<u>37,894</u>

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>26,605</u>	<u>26,686</u>

13. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,311</u>	<u>2,929</u>

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	226,205	202,725
Social security costs	5,885	4,498
Employer contributions to pension plans	2,880	2,304
	<u>234,970</u>	<u>209,527</u>

The average head count of employees during the year was 20 (2022: 26). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff - Teaching staff	18	24
Number of staff - Administrative staff	2	2
	<u>20</u>	<u>26</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Long leasehold property £	Equipment £	Total £
Cost			
At 1 September 2022 and 31 August 2023	<u>210,900</u>	<u>5,646</u>	<u>216,546</u>
Depreciation			
At 1 September 2022	179,094	4,677	183,771
Charge for the year	26,363	242	26,605
At 31 August 2023	<u>205,457</u>	<u>4,919</u>	<u>210,376</u>
Carrying amount			
At 31 August 2023	<u>5,443</u>	<u>727</u>	<u>6,170</u>
At 31 August 2022	<u>31,806</u>	<u>969</u>	<u>32,775</u>

17. Stocks

	2023	2022
	£	£
Raw materials and consumables	<u>780</u>	<u>780</u>

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

18. Debtors

	2023	2022
	£	£
Trade debtors	—	6,462
Other debtors	5,756	5,756
	<u>5,756</u>	<u>12,218</u>

19. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	1,874	1,874
Trade creditors	10,296	15,470
Accruals and deferred income	1,200	1,200
Social security and other taxes	3,205	1,961
	<u>16,575</u>	<u>20,505</u>

20. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	<u>3,736</u>	<u>15,897</u>

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,880 (2022: £2,304).

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

22. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
General funds	(83,591)	259,405	(325,740)	(149,926)
Unrestricted fund	153,112	—	—	153,112
	<u>69,521</u>	<u>259,405</u>	<u>(325,740)</u>	<u>3,186</u>

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
General funds	(82,557)	278,703	(279,737)	(83,591)
Unrestricted fund	153,112	—	—	153,112
	<u>70,555</u>	<u>278,703</u>	<u>(279,737)</u>	<u>69,521</u>

23. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	6,170	6,170
Current assets	63,850	63,850
Creditors less than 1 year	50,713	50,713
Creditors greater than 1 year	(3,736)	(3,736)
Net assets	<u>116,997</u>	<u>116,997</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	32,775	32,775
Current assets	73,148	73,148
Creditors less than 1 year	(20,505)	(20,505)
Creditors greater than 1 year	(15,897)	(15,897)
Net assets	<u>69,521</u>	<u>69,521</u>

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Management Information

Year ended 31 August 2023

The following pages do not form part of the financial statements.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 August 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Core funding	194,573	188,685
Donations	20,674	6,241
Grants receivable	4,404	2,215
	<u>219,651</u>	<u>197,141</u>
 Other trading activities		
Fundraising events	16,948	17,094
Fee income	67,465	64,422
Other income	100	32
	<u>84,513</u>	<u>81,548</u>
 Investment income		
Bank interest receivable	438	14
	<u>438</u>	<u>14</u>
 Total income	<u><u>304,602</u></u>	<u><u>278,703</u></u>

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 August 2023

	2023 £	2022 £
Expenditure		
Costs of other trading activities		
DetailedSOFAExpenditureOnOtherTradingActivitiesType2H	2,523	1,557
Expenditure on charitable activities		
Wages and salaries	226,205	202,725
Employer's NIC	5,885	4,498
Pension costs	2,880	2,304
Rates and water	682	139
Light and heat	2,067	2,698
Repairs and maintenance	22,193	7,410
Insurance	3,271	3,048
Other establishment	3,884	3,666
Motor vehicle expenses	124	—
Legal and professional fees	1,276	1,305
Telephone	1,107	918
Other office costs	4,045	1,645
Depreciation	26,605	26,686
Interest on bank loans and overdrafts	180	255
Other interest payable and similar charges	535	487
Accountancy	1,298	2,929
Miscellaneous expenses etc	4,433	2,623
Training	1,505	899
Staff uniform	2,350	2,362
Subscriptions	4,606	5,743
Learning equipment & consumables	8,086	5,841
	323,216	278,180
Total expenditure	325,739	279,737
Net expenditure	(21,137)	(1,034)

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2023

	2023 £	2022 £
Costs of other trading activities		
Costs of other trading activities - Membership schemes and social lotteries		
Fundraising costs	<u>1,111</u>	<u>770</u>
Costs of other trading activities - Staging events		
Holiday club & forest school costs	<u>1,412</u>	<u>787</u>
Costs of other trading activities	<u>2,523</u>	<u>1,557</u>
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Staff wages	226,205	202,725
Employer's NIC	5,885	4,498
Employer's pension costs	2,880	2,304
Regulatory fees	430	495
Interest on bank loans and overdrafts	180	255
Software & books etc.	876	410
Learning equipment & consumables	<u>8,086</u>	<u>5,841</u>
	<u>244,542</u>	<u>216,528</u>
Support costs		
Rates & water	682	139
Light & heat	2,067	2,698
Repairs & maintenance	22,193	7,410
Insurance	3,271	3,048
Cleaning	3,884	3,666
Motor vehicle expenses	124	–
Payroll cost	846	810
Telephone	1,107	918
Printing, postage, stationery & advertising	4,045	1,645
Depreciation	26,605	26,686
Bank charges	535	487
Accountancy	1,298	2,929
Miscellaneous expenses	3,557	2,213
Training	1,505	899
Staff uniforms	2,350	2,362
Subscriptions	<u>4,605</u>	<u>5,742</u>
	<u>78,674</u>	<u>61,652</u>
Expenditure on charitable activities	<u>323,216</u>	<u>278,180</u>