

Ladybird Forest Pre-School Ampthill
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2021

EXCEL ACCOUNTANTS (BEDS) LTD

Chartered accountants
Excel House
3 Duke Street
Bedford
MK40 3HR

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2021

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Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details

Registered charity name	Ladybird Forest Pre-School Ampthill
Charity registration number	1152296
Company registration number	08260917
Principal office and registered office	C/O Russell Lower School Queens Road Ampthill Beds MK45 2TD

The trustees

Mrs G. Nicholas	(Resigned 1 July 2021)
Mrs V.E. Grimes	(Resigned 1 March 2021)
Ms S Ruzario	(Resigned 1 July 2021)
Ms L M Dagley	(Appointed 1 July 2021)
Ms C Kou-Barrett	(Appointed 1 July 2021)
Ms R McGough	(Appointed 1 March 2021)
Ms C Perrett	(Appointed 1 July 2021)
Ms M Norman	(Appointed 1 July 2021)

Independent examiner	Mrs S Camiah Excel Accountants (Beds) Ltd Excel House 3 Duke Street Bedford MK40 3HR
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Structure, governance and management

The pre-school is a charitable company governed by its memorandum and articles of association and it operates in accordance with its trust deed established by the Pre-School Learning Alliance.

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the articles of association. Day to day projects are managed and carried out by employees.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Objectives and activities

Ladybird Forest Pre-School Ampthill aims to provide a safe, secure and stimulating environment, and works within a framework which ensures equality of opportunity for all children and families. Ladybird Forest Pre-School Ampthill serves Ampthill and the surrounding area and all are welcome to join.

Achievements and performance

Ladybird Forest Pre-School continues to be very popular, operating at full capacity for all sessions throughout the year and is still experiencing a healthy waiting list.

With the exception of one day, when the setting needed to close due to a positive Covid case, the pre-school remained open throughout the financial year. Procedures were put in place to minimize the spread of COVID-19 in the setting.

Financial review

Operating during the pandemic had a significant impact on the pre-school's finances.

The October and February Holiday Clubs restricted entry to children attending the setting, which reduced the profitability of the Clubs.

Fundraising activities were significantly reduced, with no Christmas Bazaar or Easter Disco, which would have generated a substantial amount of income. At Easter, a stall held in the playground generated a minimal income.

There was an 8.14% increase in expenditure, from £289,269 in 2020 to £312,827 in 2021.

Employers' pensions contributions, staff wages and associated costs increased by 8.6% and £17k overall from the previous year. There was an increase in staff absences related to Covid, and where possible, the pre-school reclaimed SSP to offset the costs.

There was increased spending on cleaning products, which was offset by a Covid Outbreak Management fund of £1,500.

The pre-school also invested in software and books, learning equipment and staff training. It also spent more on consumables, energy, repairs and maintenance, cleaning, telephone and printing than in the previous year.

To reduce its debts, the pre-school repaid £10k of the £20k Bounce Back loan in June 2021 and the remainder is now being paid in monthly instalments.

The setting invested in improving its Forest School, including building a covered shelter.

Plans for future periods

The setting wishes to spend the next 2 years recouping some of the losses incurred in this financial year. This will be done by further increasing fees and the donation model. NEF will be restricted to cover the costs of Sessions and Lunch Clubs only, enabling the Pre-School to charge a higher rate for the Breakfast Club and After Pre-School Clubs. It will also more tightly control its spending on resources and staff wages.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

The setting also wishes to update and revamp the children's and staff toilets. This will all depend on the level of funds raised through fundraising activities as well as additional grants. In addition, the roof of the building will need to be replaced in its entirety.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on May 2022 and signed on behalf of the board of trustees by:

Ms M Norman
Trustee
Ladybird Forest Pre-School Ampthill
Company Limited by Guarantee
Independent Examiner's Report to the Trustees of Ladybird Forest Pre-School.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Ladybird Forest Pre-School Ampthill

Year ended 31 August 2021

I report to the trustees on my examination of the financial statements of Ladybird Forest Pre-School Ampthill ('the charity') for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of 'named body' which is one of the listed bodies.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Ladybird Forest Pre-School Ampthill *(continued)*

Year ended 31 August 2021

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Mrs S Camiah

Excel Accountants (Beds) Ltd
Independent Examiner

Excel House
3 Duke Street
Bedford
MK40 3HR

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	186,032	186,032	204,708
Other trading activities	6	87,274	87,274	73,259
Investment income	7	5	5	31
Total income		<u>273,311</u>	<u>273,311</u>	<u>277,998</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	8	4,691	4,691	2,049
Expenditure on charitable activities	9,10	308,136	308,136	287,220
Total expenditure		<u>312,827</u>	<u>312,827</u>	<u>289,269</u>
Net expenditure and net movement in funds		<u>(39,516)</u>	<u>(39,516)</u>	<u>(11,271)</u>
Reconciliation of funds				
Total funds brought forward		110,071	110,071	121,342
Total funds carried forward		<u>70,555</u>	<u>70,555</u>	<u>110,071</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Statement of Financial Position

31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	58,909	85,518
Current assets			
Stocks	17	780	780
Debtors	18	5,756	5,756
Cash at bank and in hand		45,494	51,901
		<u>52,030</u>	<u>58,437</u>
Creditors: amounts falling due within one year	19	20,739	10,534
Net current assets		<u>31,291</u>	<u>47,903</u>
Total assets less current liabilities		90,200	133,421
Creditors: amounts falling due after more than one year	20	19,645	23,350
Net assets		<u>70,555</u>	<u>110,071</u>
Funds of the charity			
Unrestricted funds		70,555	110,071
Total charity funds	22	<u>70,555</u>	<u>110,071</u>

For the year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 17 form part of these financial statements.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2021

These financial statements were approved by the board of trustees and authorised for issue on 13 May 2022, and are signed on behalf of the board by:

Ms M Norman
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is C/O Russell Lower School, Queens Road, Ampthill, Beds, MK45 2TD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 12% straight line
Equipment	- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and therefore has no issued share capital.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Core funding	181,178	181,178	184,816	184,816
Donations	214	214	1,277	1,277
Grants				
Grants receivable	4,640	4,640	18,615	18,615
	<u>186,032</u>	<u>186,032</u>	<u>204,708</u>	<u>204,708</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	11,835	11,835	15,288	15,288
Fee income	74,749	74,749	50,472	50,472
Other income	690	690	7,499	7,499
	<u>87,274</u>	<u>87,274</u>	<u>73,259</u>	<u>73,259</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	5	5	31	31

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of other trading activities - Membership schemes and social lotteries	1,362	1,362	1,020	1,020
Costs of other trading activities - Staging events	3,329	3,329	1,029	1,029
	<u>4,691</u>	<u>4,691</u>	<u>2,049</u>	<u>2,049</u>

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Activity type 1	244,135	244,135	218,620	218,620
Support costs	64,001	64,001	68,600	68,600
	<u>308,136</u>	<u>308,136</u>	<u>287,220</u>	<u>287,220</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Activity type 1	<u>244,135</u>	<u>64,001</u>	<u>308,136</u>	<u>287,220</u>

11. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2021 £	Total 2020 £
Premises	18,747	18,747	16,239
Communications and IT	1,678	1,678	756
General office	4,927	4,927	3,919
Human resources	894	894	893
Finance costs	570	570	1,409
Governance costs	1,175	1,175	1,080
Support costs - Other costs type 1	<u>36,010</u>	<u>36,010</u>	<u>44,304</u>
	<u>64,001</u>	<u>64,001</u>	<u>68,600</u>

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>26,609</u>	<u>26,691</u>

13. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,175</u>	<u>1,080</u>

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	219,480	202,096
Social security costs	7,143	8,876
Employer contributions to pension plans	2,692	2,642
	<u>229,315</u>	<u>213,614</u>

The average head count of employees during the year was 29 (2020: 20). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff - Teaching staff	27	18
Number of staff - Administrative staff	2	2
	<u>29</u>	<u>20</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Long leasehold property £	Equipment £	Total £
Cost			
At 1 September 2020 and 31 August 2021	<u>210,900</u>	<u>5,094</u>	<u>215,994</u>
Depreciation			
At 1 September 2020	126,368	4,108	130,476
Charge for the year	26,363	246	26,609
At 31 August 2021	<u>152,731</u>	<u>4,354</u>	<u>157,085</u>
Carrying amount			
At 31 August 2021	<u>58,169</u>	<u>740</u>	<u>58,909</u>
At 31 August 2020	<u>84,532</u>	<u>986</u>	<u>85,518</u>

17. Stocks

	2021 £	2020 £
Raw materials and consumables	<u>780</u>	<u>780</u>

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

18. Debtors

	2021	2020
	£	£
Other debtors	<u>5,756</u>	<u>5,756</u>

19. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	—	4,680
Trade creditors	17,008	—
Accruals and deferred income	1,080	1,706
Social security and other taxes	<u>2,651</u>	<u>4,148</u>
	<u>20,739</u>	<u>10,534</u>

20. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	<u>19,645</u>	<u>23,350</u>

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,692 (2020: £2,642).

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

22. Analysis of charitable funds

Unrestricted funds

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2 021 £
General funds	(43,041)	273,311	(312,827)	(82,557)
Unrestricted fund 2 - desc in a/cs	153,112	—	—	153,112
	<u>110,071</u>	<u>273,311</u>	<u>(312,827)</u>	<u>70,555</u>

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 20 20 £
General funds	(31,770)	277,998	(289,269)	(43,041)
Unrestricted fund 2 - desc in a/cs	153,112	—	—	153,112
	<u>121,342</u>	<u>277,998</u>	<u>(289,269)</u>	<u>110,071</u>

23. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	58,909	58,909
Current assets	52,030	52,030
Creditors less than 1 year	(20,739)	(20,739)
Creditors greater than 1 year	(19,645)	(19,645)
Net assets	<u>70,555</u>	<u>70,555</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	85,518	85,518
Current assets	58,437	58,437
Creditors less than 1 year	(10,534)	(10,534)
Creditors greater than 1 year	(23,350)	(23,350)
Net assets	<u>110,071</u>	<u>110,071</u>

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Management Information

Year ended 31 August 2021

The following pages do not form part of the financial statements.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 August 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Core funding	181,178	184,816
Donations	214	1,277
Grants receivable	4,640	18,615
	<u>186,032</u>	<u>204,708</u>
 Other trading activities		
Fundraising events	11,835	15,288
Fee income	74,749	50,472
Other income	690	7,499
	<u>87,274</u>	<u>73,259</u>
 Investment income		
Bank interest receivable	5	31
	<u>5</u>	<u>31</u>
 Total income	<u>273,311</u>	<u>277,998</u>

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 August 2021

	2021 £	2020 £
Expenditure		
Costs of other trading activities		
DetailedSOFAExpenditureOnOtherTradingActivitiesType2H	4,691	2,049
Expenditure on charitable activities		
Wages and salaries	219,480	202,096
Employer's NIC	7,143	8,876
Pension costs	2,692	2,642
Rates and water	389	—
Light and heat	1,715	426
Repairs and maintenance	8,253	7,156
Insurance	2,503	4,635
Other establishment	5,888	4,024
Legal and professional fees	1,520	1,384
Telephone	1,678	756
Other office costs	4,927	3,919
Depreciation	26,609	26,691
Interest on bank loans and overdrafts	—	888
Other interest payable and similar charges	570	521
Finance costs - defined benefit pension scheme	1,175	1,080
DetailedSOFAExpenditureOnCharitableActivitiesType2H	2,894	9,889
DetailedSOFAExpenditureOnCharitableActivitiesType3H	4,563	2,707
DetailedSOFAExpenditureOnCharitableActivitiesType4H	1,768	2,537
DetailedSOFAExpenditureOnCharitableActivitiesType5H	14,369	6,993
	308,136	287,220
Total expenditure	312,827	289,269
Net expenditure	(39,516)	(11,271)

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2021

	2021 £	2020 £
Costs of other trading activities		
Costs of other trading activities - Membership schemes and social lotteries		
Fundraising costs	1,362	1,020
Costs of other trading activities - Staging events		
Holiday club & forest school costs	3,329	1,029
Costs of other trading activities	4,691	2,049
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Staff wages	219,480	202,096
Employer's NIC	7,143	8,876
Employer's pension costs	2,692	2,642
Regulatory fees	626	491
Software & books etc.	2,801	239
Learning equipment & consumables	11,393	4,276
	244,135	218,620
Support costs		
Rates & water	389	—
Light & heat	1,715	426
Repairs & maintenance	8,253	7,156
Insurance	2,503	4,635
Cleaning	5,888	4,024
Payroll cost	894	893
Telephone	1,678	756
Printing, postage, stationery & advertising	4,927	3,919
Depreciation	26,609	26,691
Interest on bank loans and overdrafts	—	888
Bank charges	570	521
Accountancy	1,175	1,080
Miscellaneous expenses	93	9,650
Training	4,563	2,707
Staff uniforms	1,768	2,537
Subscriptions	2,976	2,717
	64,001	68,600
Expenditure on charitable activities	308,136	287,220