

Ladybird Forest Pre-School Ampthill
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2020

EXCEL ACCOUNTANTS (BEDS) LTD

Chartered accountant
Excel House
3 Duke Street
Bedford
MK40 3HR

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2020

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	3
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	8
The following pages do not form part of the financial statements	
Detailed statement of financial activities	17
Notes to the detailed statement of financial activities	19

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2020.

Reference and administrative details

Registered charity name Ladybird Forest Pre-School Ampthill

Charity registration number 1152296

Company registration number 08260917

Principal office and registered office C/O Russell Lower School
Queens Road
Ampthill
Beds
MK45 2TD

The trustees

Mrs G. Nicholas
Mrs V.E. Grimes
Ms S Ruzario (Appointed 8 July 2020)

Independent examiner Mrs S Camiah Excel Accountants (Beds) Ltd
Excel House
3 Duke Street
Bedford
MK40 3HR

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2020

Structure, governance and management

The pre-school is a charitable company governed by its memorandum and articles of association and it operates in accordance with its trust deed established by the Pre-School Learning Alliance.

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the articles of association. Day to day projects are managed and carried out by employees.

Objectives and activities

Ladybird Forest Pre-School Ampthill aims to provide a safe, secure and stimulation environment, and works within a framework which ensures equality of opportunity for all children and families. Ladybird Forest Pre-School Ampthill serves Ampthill and the surrounding area and all are welcome to join.

Achievements and performance

Ladybird Forest Pre-School continues to be very popular, operating at full capacity for all sessions throughout the year and is still experiencing a healthy waiting list.

Along with the rest of the country, the setting went into lockdown from Friday 20th March until Monday 1st June 2020. Once the pre-school opened its doors again, they were running at full capacity within 9 days, albeit having to cap the number of children per session, with children and staff in their bubbles and a whole host of other new procedures in place to minimize any potential effects of COVID-19.

Sharing the risk assessment and their plans on how to deal with the COVID-19 restrictions once the setting was open again, helped parents in making an informed decision of whether and when to send their children back to the setting

Financial review

The pre-school received a £10k Discretionary Grant received from Central Bedfordshire Council ("CBC") in July. The lockdown and subsequent shutting of the setting had a huge impact on the pre-school's finances.

All staff, except for the Senior Management team were furloughed. As an Early Years provider, the setting was only able to reclaim 30% of the furlough claim. Being in receipt of the NEF (Nursery Education Funding) meant that Ladybirds had to make up the difference to at least 80% of all staffs' pay. Once back, the Ladybird Team were working on significantly reduced hours and the setting was not running the additional Clubs.

Ladybird repaid fee-paying parents for the last two weeks of the Spring Term, which amounted to £2.5k. There was also a shortfall in fees for the Summer Term of over £8k (excluding any ad hoc fees potentially earned from Breakfast Club and APS Club bookings).

All fundraising activities had to be cancelled from March onwards, including the Easter Disco, which would have generated a substantial amount of income.

The measures put into place by the Senior Management Team and Directors meant that Ladybird Forest Pre-School was able to weather the storm. In addition to the £10k grant from CBC, it took out a £20k Bounce Back Loan. The Bounce Back Loan was used to repay an existing loan in its entirety, eliminating the monthly repayments for 12 months, and the Bounce Back Loan will start to be repaid in June 2021 at a lower interest rate than the previous loan.

Despite the annual increase in the NWM of 50p/hour (the only pay increases this year), the NEF rate only going up by 8p/hour (the first increase in 4 years), as well as the increase in the employers' pensions contributions, Ladybird was able to keep the staff wages and associated costs down overall.

To ensure our continued financial stability, the session fees and Holiday Club fees were increased to be in line with the new NEF rate from September 2020 onwards.

Plans for future periods

The setting wishes to update and revamp the children's and staff toilets, as well as purchase another canopy cover to increase the shaded area outside. This will all depend on the level of funds raised through fundraising activities as well as additional grants. In addition, the roof of the building will need to be replaced in its entirety.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 2021 and signed on behalf of the board of trustees by:

Mrs G. Nicholas
Trustee

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Ladybird Forest Pre-School Ampthill

Year ended 31 August 2020

I report to the trustees on my examination of the financial statements of Ladybird Forest Pre-School Ampthill ('the charity') for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of 'named body' which is one of the listed bodies.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Ladybird Forest Pre-School Ampthill *(continued)*

Year ended 31 August 2020

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Mrs S Camiah

Excel Accountants (Beds) Ltd
Independent Examiner

Excel House
3 Duke Street
Bedford
MK40 3HR

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2020

		2020		2019
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	204,708	204,708	206,081
Other trading activities	6	73,259	73,259	77,680
Investment income	7	31	31	38
Total income		<u>277,998</u>	<u>277,998</u>	<u>283,799</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	8	2,049	2,049	2,552
Expenditure on charitable activities	9,10	287,220	287,220	297,861
Total expenditure		<u>289,269</u>	<u>289,269</u>	<u>300,413</u>
Net expenditure and net movement in funds		<u>(11,271)</u>	<u>(11,271)</u>	<u>(16,614)</u>
Reconciliation of funds				
Total funds brought forward		121,342	121,342	137,956
Total funds carried forward		<u>110,071</u>	<u>110,071</u>	<u>121,342</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Statement of Financial Position

31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	15	85,518	112,209
Current assets			
Stocks	16	780	402
Debtors	17	5,756	5,756
Cash at bank and in hand		51,901	20,047
		<u>58,437</u>	<u>26,205</u>
Creditors: amounts falling due within one year	18	<u>10,534</u>	<u>9,507</u>
Net current assets		<u>47,903</u>	<u>16,698</u>
Total assets less current liabilities		133,421	128,907
Creditors: amounts falling due after more than one year	19	<u>23,350</u>	<u>7,565</u>
Net assets		<u>110,071</u>	<u>121,342</u>
Funds of the charity			
Unrestricted funds		<u>110,071</u>	<u>121,342</u>
Total charity funds	21	<u>110,071</u>	<u>121,342</u>

For the year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 8 to 15 form part of these financial statements.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 August 2020

These financial statements were approved by the board of trustees and authorised for issue on ...
..... 2021, and are signed on behalf of the board by:

Mrs G. Nicholas
Trustee

Mrs V.E. Grimes
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is C/O Russell Lower School, Queens Road, Ampthill, Beds, MK45 2TD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 12% straight line
Equipment	- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and therefore has no issued share capital.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Core funding	184,816	184,816	194,933	194,933
Donations	1,277	1,277	86	86
Grants				
Grants receivable type 1	18,615	18,615	11,062	11,062
	<u>204,708</u>	<u>204,708</u>	<u>206,081</u>	<u>206,081</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fundraising events	15,288	15,288	19,850	19,850
Fee income	50,472	50,472	56,091	56,091
Other income	7,499	7,499	1,739	1,739
	<u>73,259</u>	<u>73,259</u>	<u>77,680</u>	<u>77,680</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	31	31	38	38

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Fundraising costs	1,020	1,020	1,312	1,312
Holiday club & forest school costs	1,029	1,029	1,240	1,240
	<u>2,049</u>	<u>2,049</u>	<u>2,552</u>	<u>2,552</u>

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Activity type 1	218,620	218,620	237,170	237,170
Support costs	68,600	68,600	60,691	60,691
	<u>287,220</u>	<u>287,220</u>	<u>297,861</u>	<u>297,861</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Activity type 1	218,620	68,600	287,220	297,861

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>26,691</u>	<u>25,555</u>

12. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>900</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	202,096	217,408
Social security costs	8,876	10,450
Employer contributions to pension plans	2,642	1,910
	<u>213,614</u>	<u>229,768</u>

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

13. Staff costs *(continued)*

The average head count of employees during the year was 20 (2019: 18). The average number of full-time equivalent employees during the year is analysed as follows:

	2020 No.	2019 No.
Number of staff - Teaching staff	18	16
Number of staff - Administrative staff	2	2
	<u>20</u>	<u>18</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Long leasehold property £	Equipment £	Total £
Cost			
At 1 September 2019 and 31 August 2020	<u>210,900</u>	<u>5,094</u>	<u>215,994</u>
Depreciation			
At 1 September 2019	100,005	3,780	103,785
Charge for the year	<u>26,363</u>	<u>328</u>	<u>26,691</u>
At 31 August 2020	<u>126,368</u>	<u>4,108</u>	<u>130,476</u>
Carrying amount			
At 31 August 2020	<u>84,532</u>	<u>986</u>	<u>85,518</u>
At 31 August 2019	<u>110,895</u>	<u>1,314</u>	<u>112,209</u>

16. Stocks

	2020 £	2019 £
Raw materials and consumables	<u>780</u>	<u>402</u>

17. Debtors

	2020 £	2019 £
Other debtors	<u>5,756</u>	<u>5,756</u>

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2020

18. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	4,680	4,555
Accruals and deferred income	1,706	1,330
Social security and other taxes	4,148	3,622
	<u>10,534</u>	<u>9,507</u>

19. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	<u>23,350</u>	<u>7,565</u>

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,642 (2019: £1,910).

21. Analysis of charitable funds

Unrestricted funds

	At 1 September 2019	Income	Expenditure	At 31 August 20 20
	£	£	£	£
General funds	(31,770)	277,998	(289,269)	(43,041)
Unrestricted fund 2 - desc in a/cs	153,112	—	—	153,112
	<u>121,342</u>	<u>277,998</u>	<u>(289,269)</u>	<u>110,071</u>

22. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Tangible fixed assets	85,518	85,518	112,209
Current assets	58,059	58,059	26,205
Creditors less than 1 year	(20,803)	(20,803)	(9,507)
Creditors greater than 1 year	(3,350)	(3,350)	(7,565)
Net assets	<u>119,424</u>	<u>119,424</u>	<u>121,342</u>

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Management Information

Year ended 31 August 2020

The following pages do not form part of the financial statements.

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 August 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Core funding	184,816	194,933
Donations	1,277	86
Grants receivable type 1	18,615	11,062
	<u>204,708</u>	<u>206,081</u>
 Other trading activities		
Fundraising events	15,288	19,850
Fee income	50,472	56,091
Other income	7,499	1,739
	<u>73,259</u>	<u>77,680</u>
 Investment income		
Bank interest receivable	31	38
	<u>31</u>	<u>38</u>
 Total income	<u><u>277,998</u></u>	<u><u>283,799</u></u>

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 August 2020

	2020 £	2019 £
Expenditure		
Costs of other trading activities		
DetailedSOFAExpenditureOnOtherTradingActivitiesType2H	2,049	2,552
Expenditure on charitable activities		
Wages and salaries	202,096	217,408
Employer's NIC	8,876	10,450
Pension costs	2,642	1,910
Rates and water	—	151
Light and heat	426	695
Repairs and maintenance	7,156	4,900
Insurance	4,635	4,607
Other establishment	4,024	3,913
Legal and professional fees	1,384	1,536
Telephone	756	965
Other office costs	3,919	4,554
Depreciation	26,691	25,555
Interest on bank loans and overdrafts	888	1,239
Other interest payable and similar charges	521	706
Finance costs - defined benefit pension scheme	1,080	1,080
DetailedSOFAExpenditureOnCharitableActivitiesType2H	9,889	5,211
DetailedSOFAExpenditureOnCharitableActivitiesType3H	2,707	4,188
DetailedSOFAExpenditureOnCharitableActivitiesType4H	2,537	1,668
DetailedSOFAExpenditureOnCharitableActivitiesType5H	6,993	7,125
	<u>287,220</u>	<u>297,861</u>
Total expenditure	<u>289,269</u>	<u>300,413</u>
Net expenditure	<u>(11,271)</u>	<u>(16,614)</u>

Ladybird Forest Pre-School Ampthill

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2020

	2020 £	2019 £
Costs of other trading activities		
Costs of other trading activities - Membership schemes and social lotteries		
Fundraising costs	1,020	1,312
Costs of other trading activities - Staging events		
Holiday club & forest school costs	1,029	1,240
Costs of other trading activities	<u>2,049</u>	<u>2,552</u>
Expenditure on charitable activities		
Activity type 1		
Activities undertaken directly		
Staff wages	202,096	217,408
Employer's NIC	8,876	10,450
Employer's pension costs	2,642	1,910
Regulatory fees	491	607
Software & books etc.	239	960
Learning equipment & consumables	4,276	5,835
	<u>218,620</u>	<u>237,170</u>
Support costs		
Support charitable activity -rates & water	—	151
Support charitable activity - light & heat	426	695
Support charitable activity - repairs & maintenance	7,156	4,900
Support charitable activity - insurance	4,635	4,607
Support charitable activity - cleaning	4,024	3,913
Support charitable activity -payroll cost	893	929
Support charitable activity 1 - telephone	756	965
Support charitable activity-printing, postage, stationery & advertising	3,919	4,554
Support charitable activity 1 - depreciation	26,691	25,555
Support charitable activity 1 - interest on bank loans and overdrafts	888	1,239
Bank charges	521	706
Accountancy	1,080	1,080
Miscellaneous expenses	9,650	4,251
Training	2,707	4,188
Staff uniforms	2,537	1,668
Subscriptions	2,717	1,290
	<u>68,600</u>	<u>60,691</u>
Expenditure on charitable activities	<u>287,220</u>	<u>297,861</u>