

REGISTERED COMPANY NUMBER: 08424541 (England and Wales)
REGISTERED CHARITY NUMBER: 1152290

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 28 August 2022
for
S.C. (Chiltern) Ltd

Danton Partners
7 Merlin Courtyard
Gatehouse Close
Aylesbury
Buckinghamshire
HP19 8DP

S.C. (Chiltern) Ltd

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for the Year Ended 28 August 2022

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S.C. (Chiltern) Ltd

Reference and Administrative Details
for the Year Ended 28 August 2022

TRUSTEES

Mrs S D Eades (resigned 19.11.21)
Mrs M Y L Humphreys
Mrs G M Perceval (resigned 19.11.21)
S M J Pullen
C G Clarke
C M Hunt

REGISTERED OFFICE

7 Merlin Courtyard
Gatehouse Close
Aylesbury
HP19 8DP

REGISTERED COMPANY NUMBER 08424541 (England and Wales)

REGISTERED CHARITY NUMBER 1152290

INDEPENDENT EXAMINER

Danton Partners
7 Merlin Courtyard
Gatehouse Close
Aylesbury
Buckinghamshire
HP19 8DP

S.C. (Chiltern) Ltd

Report of the Trustees **for the Year Ended 28 August 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice second edition issued in October 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the company is to promote the benefits and improve the condition of life of the inhabitants of the Great Missenden Parish; with a view to enhancing education and supporting facilities in the interest of social welfare.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grantmaking policies

The company distributes money to such local charitable purposes following majority agreement by the members of the charity at a grantmaking meeting held every two months.

Each grant is supported by a detailed grant application.

FINANCIAL REVIEW

Financial position

The statement of financial activities shows net expenditure of £22,852 (2021: net income of £18,167) for the year. Total funds as at 28 August 2022 stand at £106,117. (2021: £128,969). The trustees consider the state of the charity's affairs to be satisfactory.

Principal funding sources

The company raises the majority of its income through operating a charity shop run by a team of volunteers. Additional income is raised by recycling any unsold items, other local fundraising events and by voluntary donations from the public.

Reserves policy

The trustees consider it prudent to maintain a reserves level of £20,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

FINANCIAL INSTRUMENTS

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The trustees (who are also the directors of S.C. (Chiltern) Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

S.C. (Chiltern) Ltd

Report of the Trustees
for the Year Ended 28 August 2022

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
C G Clarke - Trustee

**Independent Examiner's Report to the Trustees of
S.C. (Chiltern) Ltd**

Independent examiner's report to the trustees of S.C. (Chiltern) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sajjad Rajan FCCA
Danton Partners
7 Merlin Courtyard
Gatehouse Close
Aylesbury
Buckinghamshire
HP19 8DP

Date:

S.C. (Chiltern) Ltd**Statement of Financial Activities**
for the Year Ended 28 August 2022

		28.8.22	28.8.21
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	177	3,120
Charitable activities			
Grant funding		-	13,766
Other trading activities	4	<u>70,945</u>	<u>35,858</u>
Total		<u>71,122</u>	<u>52,744</u>
 EXPENDITURE ON			
Raising funds	6	25,617	22,406
Charitable activities	7		
Grant funding		67,177	11,391
Other		<u>1,180</u>	<u>780</u>
Total		<u>93,974</u>	<u>34,577</u>
 NET INCOME/(EXPENDITURE)		(22,852)	18,167
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>128,969</u>	<u>110,802</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>106,117</u></u>	<u><u>128,969</u></u>

The notes form part of these financial statements

S.C. (Chiltern) Ltd

Balance Sheet
28 August 2022

	Notes	28.8.22 Unrestricted fund £	28.8.21 Total funds £
FIXED ASSETS			
Tangible assets	13	2,121	3,810
CURRENT ASSETS			
Debtors	14	14,217	11,071
Cash at bank and in hand		<u>91,800</u>	<u>115,794</u>
		106,017	126,865
CREDITORS			
Amounts falling due within one year	15	(2,021)	(1,706)
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>103,996</u>	<u>125,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		106,117	128,969
		<hr/>	<hr/>
NET ASSETS		<u>106,117</u>	<u>128,969</u>
FUNDS	17		
Unrestricted funds		<u>106,117</u>	<u>128,969</u>
TOTAL FUNDS		<u>106,117</u>	<u>128,969</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

S.C. (Chiltern) Ltd

Balance Sheet - continued
28 August 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
C G Clarke - Trustee

The notes form part of these financial statements

S.C. (Chiltern) Ltd

Notes to the Financial Statements **for the Year Ended 28 August 2022**

1. CHARITY STATUS

The charity is limited by guarantee, incorporated in, and consequently does not have share capital. Each trustee is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of a liquidation.

The address of its registered office is:

7 Merlin Court
Gatehouse close
Aylesbury
Buckinghamshire
HP19 8DP

These financial statements were authorised for issue by the trustees on February 2023.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice second edition issued in October 2019, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

S.C. (Chiltern) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has an entitlement to the income, the income will probably be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, and the income is deferred and not recognised until either those conditions are fully met or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required, and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

2. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

S.C. (Chiltern) Ltd

Notes to the Financial Statements - continued
for the Year Ended 28 August 2022

3. DONATIONS AND LEGACIES

	28.8.22	28.8.21
	£	£
Donations	<u>177</u>	<u>3,120</u>

All of the above and prior year income relates to unrestricted funds.

4. OTHER TRADING ACTIVITIES

	28.8.22	28.8.21
	£	£
Shop income	67,167	33,293
Other sales income	1,164	894
Recycling Income	<u>2,614</u>	<u>1,671</u>
	<u>70,945</u>	<u>35,858</u>

All of the above and prior year income relates to unrestricted funds.

5. INCOME FROM CHARITABLE ACTIVITIES

	28.8.22	28.8.21
	£	£
Grants	<u>-</u>	<u>13,766</u>

All of the above and prior year income relates to unrestricted funds.

Grants received, included in the above, are as follows:

	28.8.22	28.8.21
	£	£
Government Grants	<u>-</u>	<u>13,766</u>

6. RAISING FUNDS

	28.8.22	28.8.21
	£	£
Rates and water	119	101
Insurance	484	629
Light and heat	1,694	1,328
Telephone	492	465
Postage and stationery	125	112
Sundries	1,668	863
Rent	15,000	15,000
Waste management	2,086	1,946
Repairs and maintenance	307	61
Cleaning	103	321
Computer and software	<u>233</u>	<u>160</u>
Carried forward	22,311	20,986

S.C. (Chiltern) Ltd

Notes to the Financial Statements - continued
for the Year Ended 28 August 2022

6. RAISING FUNDS - continued

	28.8.22	28.8.21
	£	£
Brought forward	22,311	20,986
Depreciation	1,689	295
Support costs	<u>1,617</u>	<u>1,125</u>
	<u>25,617</u>	<u>22,406</u>

All of the above and prior year expenditure relates to unrestricted funds.

7. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 8) £
Grant funding	<u>67,177</u>

All of the above and prior year expenditure relates to unrestricted funds.

8. GRANTS PAYABLE

	28.8.22	28.8.21
	£	£
Grant funding	<u>67,177</u>	<u>11,391</u>

The total grants paid to institutions during the year was as follows:

	28.8.22	28.8.21
	£	£
Grant funding	<u>67,177</u>	<u>11,391</u>

Included within Grant funding to Institutes, the material grants to institutions consisted of £8,895 (2021: £Nil) to Thames Valley Air Ambulance, £7,719 (2021: £Nil) to AFC Lightning Football Club, £6,380 (2021: Nil) to Great Missenden Scouts, £5,000 (2021: £Nil) to Prestwood Junior School, £4,796 (2021: £Nil) to Thomas Ball Charity, £4,000 (2021: £Nil) to Prestwood Methodist Church, £3,091 (2021: £Nil) to Hearing Dogs for Deaf People and £3,000 (2021: £Nil) to Little Kingshill Scouts.

S.C. (Chiltern) Ltd

Notes to the Financial Statements - continued
for the Year Ended 28 August 2022

9. SUPPORT COSTS

	Governance costs £
Raising donations and legacies	1,617
Other resources expended	<u>1,180</u>
	<u>2,797</u>

All of the above and prior year expenditure relates to unrestricted funds.

Support costs, included in the above, are as follows:

			28.8.22	28.8.21
	Raising funds	Other resources expended	Total activities	Total activities
	£	£	£	£
Accountancy fees	-	940	940	540
Independent examination	-	240	240	240
Bank charges	<u>1,617</u>	<u>-</u>	<u>1,617</u>	<u>1,125</u>
	<u>1,617</u>	<u>1,180</u>	<u>2,797</u>	<u>1,905</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.8.22 £	28.8.21 £
Depreciation - owned assets	<u>1,689</u>	<u>296</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 August 2022 nor for the year ended 28 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 August 2022 nor for the year ended 28 August 2021.

S.C. (Chiltern) Ltd

Notes to the Financial Statements - continued
for the Year Ended 28 August 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,120
Charitable activities	
Grant funding	13,766
Other trading activities	<u>35,858</u>
Total	<u>52,744</u>
EXPENDITURE ON	
Raising funds	22,406
Charitable activities	
Grant funding	11,391
Other	<u>780</u>
Total	<u>34,577</u>
NET INCOME	18,167
RECONCILIATION OF FUNDS	
Total funds brought forward	110,802
TOTAL FUNDS CARRIED FORWARD	<u><u>128,969</u></u>

S.C. (Chiltern) Ltd

Notes to the Financial Statements - continued
for the Year Ended 28 August 2022

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 29 August 2021 and 28 August 2022	<u>3,420</u>	<u>756</u>	<u>4,176</u>
DEPRECIATION			
At 29 August 2021	178	188	366
Charge for year	<u>1,437</u>	<u>252</u>	<u>1,689</u>
At 28 August 2022	<u>1,615</u>	<u>440</u>	<u>2,055</u>
NET BOOK VALUE			
At 28 August 2022	<u>1,805</u>	<u>316</u>	<u>2,121</u>
At 28 August 2021	<u>3,242</u>	<u>568</u>	<u>3,810</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.8.22 £	28.8.21 £
Trade debtors	715	917
Lease deposit held by Coutts	10,000	10,000
VAT	169	154
Prepayments and accrued income	<u>3,333</u>	<u>-</u>
	<u>14,217</u>	<u>11,071</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.8.22 £	28.8.21 £
Trade creditors	687	122
Accrued expenses	<u>1,334</u>	<u>1,584</u>
	<u>2,021</u>	<u>1,706</u>

S.C. (Chiltern) Ltd**Notes to the Financial Statements - continued**
for the Year Ended 28 August 2022**16. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	28.8.22	28.8.21
	£	£
Within one year	15,000	15,000
Between one and five years	<u>12,500</u>	<u>27,500</u>
	<u>27,500</u>	<u>42,500</u>

17. MOVEMENT IN FUNDS

	At 29.8.21 £	Net movement in funds £	At 28.8.22 £
Unrestricted funds			
General fund	128,969	(22,852)	106,117
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>128,969</u>	<u>(22,852)</u>	<u>106,117</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,122	(93,974)	(22,852)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>71,122</u>	<u>(93,974)</u>	<u>(22,852)</u>

Comparatives for movement in funds

	At 29.8.20 £	Net movement in funds £	At 28.8.21 £
Unrestricted funds			
General fund	110,802	18,167	128,969
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>110,802</u>	<u>18,167</u>	<u>128,969</u>

S.C. (Chiltern) Ltd

Notes to the Financial Statements - continued
for the Year Ended 28 August 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,744	(34,577)	18,167
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>52,744</u>	<u>(34,577)</u>	<u>18,167</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 29.8.20 £	Net movement in funds £	At 28.8.22 £
Unrestricted funds			
General fund	110,802	(4,685)	106,117
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>110,802</u>	<u>(4,685)</u>	<u>106,117</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,866	(128,551)	(4,685)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>123,866</u>	<u>(128,551)</u>	<u>(4,685)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 August 2022.

S.C. (Chiltern) Ltd

Notes to the Financial Statements - continued
for the Year Ended 28 August 2022

19. COMPANY LIMITED BY GUARANTEE

The liability of each member is limited to £1 by guarantee.

S.C. (Chiltern) Ltd**Detailed Statement of Financial Activities**
for the Year Ended 28 August 2022

	28.8.22 £	28.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	177	3,120
Other trading activities		
Shop income	67,167	33,293
Other sales income	1,164	894
Recycling Income	<u>2,614</u>	<u>1,671</u>
	70,945	35,858
Charitable activities		
Grants	<u>-</u>	<u>13,766</u>
Total incoming resources	71,122	52,744
EXPENDITURE		
Raising funds		
Rates and water	119	101
Insurance	484	629
Light and heat	1,694	1,328
Telephone	492	465
Postage and stationery	125	112
Sundries	1,668	863
Rent	15,000	15,000
Waste management	2,086	1,946
Repairs and maintenance	307	61
Cleaning	103	321
Computer and software	233	160
Depreciation of tangible fixed assets	<u>1,689</u>	<u>295</u>
	24,000	21,281
Charitable activities		
Grants to institutions	67,177	11,391
Support costs		
Governance costs		
Accountancy fees	940	540
Independent examination	240	240
Bank charges	<u>1,617</u>	<u>1,125</u>
	2,797	1,905

This page does not form part of the statutory financial statements

S.C. (Chiltern) Ltd

Detailed Statement of Financial Activities
for the Year Ended 28 August 2022

	28.8.22	28.8.21
	<u>£</u>	<u>£</u>
Total resources expended	<u>93,974</u>	<u>34,577</u>
Net (expenditure)/income	<u>(22,852)</u>	<u>18,167</u>

This page does not form part of the statutory financial statements