

**Report of the Trustees and  
Financial Statements For The Year Ended 5 April 2020  
for  
Jennings Charitable Trust**

Fuller Spurling  
Statutory Auditors  
Mill House  
58 Guildford Street  
Chertsey  
Surrey  
KT16 9BE

## **Jennings Charitable Trust**

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## **Jennings Charitable Trust**

### **Report of the Trustees For The Year Ended 5 April 2020**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object of the Trust is to fulfil general charitable purposes and can make donations and grants to other charities or voluntary bodies, and to good causes amongst the general public. The Trust can donate to individuals and organisations. The mission is deliberately broad, as the trustees believe that worthwhile causes span a multitude of different arenas and organisations. The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission (ie public benefit statement).

Donations and grants are made by the Trustees at their absolute discretion and the Trustees do not generally respond to speculative applications. This is mainly a factor of time, given the absence of any support staff, but is also a reflection of the trustees' desire to be proactive in seeking out charities and voluntary bodies to support that they have a good understanding of. The range of causes the trust supports can be wide.

Charitable causes are typically identified by one of the trustees and then brought to the other trustees for approval.

The annual budget for grant-making will typically amount to no less than the real income (eg adjusted for inflation) generated from the Trust assets in the year.

The Trustees anticipate a life cycle for the Trust that involves significant increases in Trust assets in its early years via donations, followed by significant disbursements in its later life cycle.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

With low interest rates in all major economies the opportunity for income generation from the Trust's investment and savings assets is currently relatively constrained. Investment and interest income in the year amounted to £696, whilst grants amounting to £2,000 in total were paid out. This falls within the parameters of the annual budget for grant making, as stated above, and consisted of support for one charitable institution - The Henley Festival Trust. The grant was unrestricted.

The Trust received a significant donation in the year in the form of a transfer of securities as discussed below in the Financial Review.

##### **Performance Monitoring**

Grants are generally unrestricted, on the grounds that the management of the charities or causes the trust supports are best placed to determine where and how to allocate funds received by their organisations. Where beneficiaries are not well known organisations with significant existing scrutiny the Trustees will carry out due diligence before making grants, rather than seek to be involved in the day to day running or monitoring of receiving institutions. Institutions to which grants are made more regularly, eg where grants are not one offs, are subject to ongoing due diligence to ensure that donations continue to be used as intended and with the expected efficacy.

#### **FINANCIAL REVIEW**

##### **Financial position**

Financial assets including cash at year end were £2,405,722, and net assets £2,403,802. Total incoming resources were £1,906,355 in the year including £1,524,486 of donation income received late in the year in the form of investment securities transferred in and £381,173 as a Gift Aid reclaim of cash from HMRC. The balance of receipts was interest income and donation income. In addition, there were unrealised gains on securities of £209,458.

Charitable donations made were £2,000. Costs were £1,920, which were entirely related to an accrual for anticipated governance costs for the Trust's audit. This is the first year that an audit is required given the higher receipts and assets in the Trust.

## **Jennings Charitable Trust**

### **Report of the Trustees For The Year Ended 5 April 2020**

#### **FINANCIAL REVIEW**

##### **Investment policy and objectives**

Under the Trust Deed the Charity has the power to invest in any way the Trustees decide.

The investment goal of the trust at this stage in its lifecycle is to preserve and augment the real value of its assets over time.

At present it is anticipated that Trust investment and savings income and returns will be modest because yields on securities and financial assets are generally low. The Trust received a significant donation towards the end of the financial year in the form of a short to medium run government fixed income security portfolio. It is the Trustee's intention to diversify the Trust's assets away from this portfolio and to follow a more diversified strategy that seeks conservative compound growth in the long term, in line with the investment goal as stated relative to the Trust's lifecycle.

Responsibility for investing the trust's assets has been delegated to Christopher Jennings..

##### **Reserves policy**

The Trustees keep under review appropriate income reserves to meet the needs of the Charity. It is at present believed appropriate that the Charity should maintain minimum cash reserves and readily realisable quoted shares and securities of at least £55,000. This is made up of

- ' £5,000 to comprehensively cover any Trust expenses

- ' Around 2% of unrestricted Trust net financial assets to cover the likely maximum real income the Trust assets will generate over the next 12 months which the Trustees have identified as an appropriate amount to pay out as Charitable Gifts at this stage in the Trust's lifecycle.

At 5th April 2020 the cash balances were £671,679.

#### **FUTURE PLANS**

The Trust is in the early stages of its lifecycle. As Trust assets grow and the Trust enters the middle of its lifecycle, it is anticipated that investment income and capital gains will start to make more meaningful contributions to incoming resources. In the final phase it is anticipated that nearly all incoming resources will be the result of income from investments, and the Trust will enter its gifting phase when it is intended to disburse the majority of its assets.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is controlled by its governing document, a Deed of Trust dated 20th March 2013, and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

The Trust Deed stipulates a minimum of three trustees. Trustees are appointed for one year at a time, but can be re-appointed indefinitely. Were there a requirement for new trustees, they would be identified and appointed by the remaining trustees. All trustees are provided with copies of the Trust Deed, latest annual report and the Charity Commission leaflet "The Essential Trustee: What You Need to Know".

##### **Organisational structure**

The Trust has no full or part time staff. The trustees are fully responsible for administering the trust. They meet at least twice a year to discuss issues relating to grant making, governance and strategy.

##### **Risk management**

The Trustees have a risk strategy to keep under review and identify any risks the charity may face and to establish where possible systems and procedures to mitigate those risks identified. The trustees have reviewed the major risks to which the trust is exposed and have established systems and procedures to manage them. Two areas in particular have been identified for specific monitoring; misuse of the trust's funds by grantees, and reckless investment of the trust's assets. The former is mitigated by a rigorous selection process, especially with regard to less well established grantees, and the latter by a prudent diversified investment policy.

# **Jennings Charitable Trust**

## **Report of the Trustees For The Year Ended 5 April 2020**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1152280

**Principal address**

Keepers Cottage  
Kiln Lane  
Binfield Heath  
Henley on Thames  
Oxfordshire  
RG9 EL

**Trustees**

C Jennings  
A Jennings  
R M Morley

**Auditors**

Fuller Spurling  
Statutory Auditors  
Mill House  
58 Guildford Street  
Chertsey  
Surrey  
KT16 9BE

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

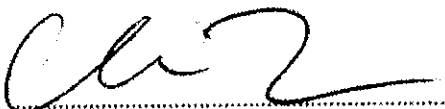
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 10/4/21 and signed on its behalf by:



C Jennings - Trustee

## **Report of the Independent Auditors to the Trustees of Jennings Charitable Trust**

### **Opinion**

We have audited the financial statements of Jennings Charitable Trust (the 'charity') for the year ended 5 April 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of  
Jennings Charitable Trust**

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Fuller Spurling*

Fuller Spurling  
Statutory Auditors  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
Mill House  
58 Guildford Street  
Chertsey  
Surrey  
KT16 9BE

Date: .....14/4/2021.....

**Jennings Charitable Trust**

**Statement of Financial Activities  
For The Year Ended 5 April 2020**

	Notes	5.4.20 Unrestricted fund £	5.4.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	1,905,659	100
Investment income	3	696	545
<b>Total</b>		<u>1,906,355</u>	<u>645</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Charitable		2,000	3,000
Governance costs		1,920	-
<b>Total</b>		<u>3,920</u>	<u>3,000</u>
Net gains on investments		209,458	-
<b>NET INCOME/(EXPENDITURE)</b>		<u>2,111,893</u>	<u>(2,355)</u>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		291,909	294,264
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,403,802</u></u>	<u><u>291,909</u></u>

The notes form part of these financial statements



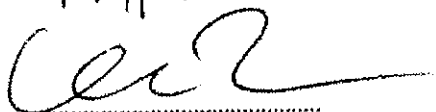
# Jennings Charitable Trust

## Balance Sheet 5 April 2020

	Notes	5.4.20 Unrestricted fund £	5.4.19 Total funds £
<b>FIXED ASSETS</b>			
Investments	9	1,734,043	100
<b>CURRENT ASSETS</b>			
Cash at bank		671,679	291,809
<b>CREDITORS</b>			
Amounts falling due within one year	10	(1,920)	-
<b>NET CURRENT ASSETS</b>		<u>669,759</u>	<u>291,809</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,403,802</u>	<u>291,909</u>
<b>NET ASSETS</b>		<u>2,403,802</u>	<u>291,909</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>2,403,802</u>	<u>291,909</u>
<b>TOTAL FUNDS</b>		<u>2,403,802</u>	<u>291,909</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

10/4/21



C Jennings - Trustee

**Jennings Charitable Trust**

**Cash Flow Statement  
For The Year Ended 5 April 2020**

	Notes	5.4.20 £	5.4.19 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	1,903,659	(2,900)
Net cash provided by/(used in) operating activities		<u>1,903,659</u>	<u>(2,900)</u>
<b>Cash flows from investing activities</b>			
Purchase of fixed asset investments		(1,524,485)	(100)
Interest received		<u>696</u>	<u>545</u>
Net cash (used in)/provided by investing activities		<u>(1,523,789)</u>	<u>445</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>379,870</u>	<u>(2,455)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>291,809</u>	<u>294,264</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>671,679</u></u>	<u><u>291,809</u></u>

The notes form part of these financial statements

**Jennings Charitable Trust**

**Notes to the Cash Flow Statement  
For The Year Ended 5 April 2020**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	5.4.20 £	5.4.19 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	2,111,893	(2,355)
<b>Adjustments for:</b>		
Losses on investments	(209,458)	-
Interest received	(696)	(545)
Increase in creditors	1,920	-
<b>Net cash provided by/(used in) operations</b>	<u><u>1,903,659</u></u>	<u><u>(2,900)</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 6.4.19 £	Cash flow £	At 5.4.20 £
<b>Net cash</b>			
Cash at bank	291,809	379,870	671,679
	<u>291,809</u>	<u>379,870</u>	<u>671,679</u>
<b>Total</b>	<u><u>291,809</u></u>	<u><u>379,870</u></u>	<u><u>671,679</u></u>

The notes form part of these financial statements

## **Jennings Charitable Trust**

### **Notes to the Financial Statements For The Year Ended 5 April 2020**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

At 5th April 2020 the charity had no restricted funds.

##### **Fixed asset investments**

Listed investments are stated at the closing prices of the underlying securities at the balance sheet date. Unrealised gains or losses on revaluation at each balance sheet date are taken to the statement of financial activities.

##### **Cash at bank and in hand**

Cash at bank includes cash and short term highly liquid investments with a short maturity.

##### **Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any trade discounts due.

# **Jennings Charitable Trust**

## **Notes to the Financial Statements - continued** **For The Year Ended 5 April 2020**

### **2. DONATIONS AND LEGACIES**

	5.4.20	5.4.19
	£	£
Donations	1,524,486	100
Gift aid	381,173	-
	<u>1,905,659</u>	<u>100</u>

### **3. INVESTMENT INCOME**

	5.4.20	5.4.19
	£	£
Deposit account interest	<u>696</u>	<u>545</u>

### **4. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable	2,000	-	2,000
Governance costs	<u>-</u>	<u>1,920</u>	<u>1,920</u>
	<u>2,000</u>	<u>1,920</u>	<u>3,920</u>

### **5. GRANTS PAYABLE**

	5.4.20	5.4.19
	£	£
Charitable	<u>2,000</u>	<u>3,000</u>

The total grants paid to institutions during the year was as follows:

	5.4.20	5.4.19
	£	£
Macmillan Cancer Support	-	3,000
Henley Festival	<u>2,000</u>	<u>-</u>
	<u>2,000</u>	<u>3,000</u>

**Jennings Charitable Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 5 April 2020**

**6. SUPPORT COSTS**

	Governance costs
	£
Governance costs	1,920
	<u>          </u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2020 nor for the year ended 5 April 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2020 nor for the year ended 5 April 2019.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund
	£
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	100
Investment income	545
	<u>          </u>
<b>Total</b>	645
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable	3,000
	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	(2,355)
 <b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	294,264
	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>291,909</u>

**Jennings Charitable Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 5 April 2020**

**9. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 6 April 2019	100
Additions	1,524,485
Revaluations	209,458
	<hr/>
At 5 April 2020	1,734,043
	<hr/>
<b>NET BOOK VALUE</b>	
At 5 April 2020	1,734,043
	<hr/>
At 5 April 2019	100
	<hr/>

The investment assets are domiciled in Ireland.

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.20 £	5.4.19 £
Other creditors	1,920	-
	<hr/>	<hr/>

**11. MOVEMENT IN FUNDS**

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
<b>Unrestricted funds</b>			
General fund	291,909	2,111,893	2,403,802
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	291,909	2,111,893	2,403,802
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,906,355	(3,920)	209,458	2,111,893
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	1,906,355	(3,920)	209,458	2,111,893
	<hr/>	<hr/>	<hr/>	<hr/>

**Jennings Charitable Trust**

**Notes to the Financial Statements - continued  
For The Year Ended 5 April 2020**

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 6.4.18 £	Net movement in funds £	At 5.4.19 £
<b>Unrestricted funds</b>			
General fund	294,264	(2,355)	291,909
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>294,264</u>	<u>(2,355)</u>	<u>291,909</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	645	(3,000)	(2,355)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>645</u>	<u>(3,000)</u>	<u>(2,355)</u>

**12. RELATED PARTY DISCLOSURES**

C Jennings, a Trustee of the Trust, donated £1,524,486 to the Trust during the year (2019: £100). With Gift Aid claimed by the charity the total donation amounted to £1,905,659 (2019 £100).