

THE R & S MORLEY TRUST

England & Wales · Charity number 1152279

Details

Status Registered

Legal form Trust

Registered 2013-06-04

Register [View on the Charity Commission register](#)

Contact

Address 52 Parliament Hill
London
NW3 2TL

Phone 07736854803

Activities

Objects: 3. OBJECTS3.1 THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST AS TO THE INCOME, AND ALL OR SUCH PART OR PARTS OF THE CAPITAL, AS THE FOUNDER MAY BY NOTICE IN WRITING TO THE TRUSTEES DETERMINE, FOR OR TOWARDS SUCH CHARITABLE PURPOSES, AND TO MAKE DONATIONS TO SUCH CHARITABLE INSTITUTION OR INSTITUTIONS, AT SUCH TIME OR TIMES AND IN SUCH MANNER AS THE FOUNDER MAY FROM TIME TO TIME BY A LIKE NOTICE DIRECT. WHERE THE FOUNDER HAS NOT, BY 5 APRIL IN THE INCOME TAX YEAR FOLLOWING THAT IN WHICH THE INCOME ARISES, GIVEN A DIRECTION WHICH FULLY DISPOSES OF THE INCOME, THEN SUCH INCOME SHALL BE DISPOSED OF IN ACCORDANCE WITH SUB-CLAUSE 3.2.3.2 SUBJECT TO, AND IN DEFAULT OF ANY DIRECTION UNDER SUB-CLAUSE 3.1, AND INSOFAR AS ANY SUCH DIRECTION IS NOT EXHAUSTIVE, THE TRUSTEES SHALL APPLY THE INCOME FOR OR TOWARDS SUCH CHARITABLE PURPOSES AND SHALL MAKE DONATIONS TO SUCH CHARITABLE INSTITUTIONS, AT SUCH TIMES AND IN SUCH MANNER, AS THE TRUSTEES SHALL IN THEIR DISCRETION THINK FIT. THE TRUSTEES MAY, IN THEIR DISCRETION, FOR THE PERIOD OF 21 YEARS FROM THE DATE OF THIS DEED, INSTEAD OF APPLYING THE INCOME OF THE CHARITY IN ANY YEAR, ACCUMULATE ALL OR ANY PART OF SUCH INCOME BY INVESTING THE SAME AND THE RESULTING INCOME IN ANY INVESTMENTS AUTHORISED BY THIS DEED OR BY LAW AS AN ACCRETION TO AND AS PART OF THE CAPITAL OF THE CHARITY, WITHOUT PREJUDICE TO THE RIGHT OF THE TRUSTEES TO APPLY THE WHOLE OR ANY PART OF SUCH ACCUMULATED INCOME IN ANY SUBSEQUENT YEAR AS IF THE SAME WERE INCOME OF THE CHARITY ARISING IN THE THEN CURRENT YEAR.

Activities: The object of the Trust is to fulfill general charitable purposes by making donations and grants to other charities to enable them to further their aims.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£73,405	£12,674	-	-
2024-03-31	£65,873	£57,152	-	-
2023-03-31	£63,110	£66,005	-	-
2022-03-31	£156,253	£54,943	-	-
2021-03-31	£148,457	£57,592	-	-

Trustees

Name	Role	Appointed
ROGER MARK MORLEY	Chair	2013-05-10
CHRISTOPHER JENNINGS		2013-05-10
SOPHIE ELIZABETH MORLEY		2013-05-10

THE R & S MORLEY TRUST

England & Wales - Charity number 1152279

Accounts

THE R & S MORLEY TRUST

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2025

Registered Charity Number 1152279

THE R & S MORLEY TRUST

Annual Report and Accounts

For the year ended 31 March 2025

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THE R & S MORLEY TRUST

Trustees' Annual Report

For the year ended 31 March 2025

The Trustees present their report for the year ended 31 March 2025.

The Charity was registered on 4 June 2013 (Charity Number 1152279). It was established by a trust deed dated 20 March 2013.

The contact address for the charity is 52 Parliament Hill, London, NW3 2TL.

Trustees:

Christopher Jennings
Roger Morley
Sophie Morley

Advisers

Bank	HSBC Bank 60 Queen Victoria Street London EC4N 4TR
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Independent Examiner	Mrs C D Wade HastingsWade 58 – 60 Stowupland Road Stowmarket Suffolk IP14 5AL
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Objects

The object of the Trust is to fulfil general charitable purposes by making donations and grants to other charities to enable them to further their aims.

Donations and grants are made by the Trustees to charitable institutions at such times and in such manner as the Trustees shall in their discretion think fit.

The method of appointment of Trustees

The power of appointing new Trustees of the Charity shall be vested in the Founder. A new Trustee or new Trustees may be appointed at any time and notwithstanding that the total number of Trustees may exceed four but shall not at any time exceed five.

Organisation

The Trust has no full or part time staff. The trustees are fully responsible for administering the trust. They meet at least twice a year to discuss issues relating to grant making, governance and strategy.

THE R & S MORLEY TRUST

Trustees' Annual Report (continued)

For the year ended 31 March 2025

Risk Assessment

The Trustees have a risk strategy to keep under review and identify any risks the charity may face and to establish where possible systems and procedures to mitigate those risks identified. The trustees have reviewed the major risks to which the trust is exposed and have established systems and procedures to manage them.

Financial Review

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and accounts of the charity.

The accounts have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Review of Activities

Grants amounting to £12,000 in total were made during the year. All grants were unrestricted.

Reserves


The Trustees keep under review appropriate income reserves to meet the needs of the Charity.

Public Benefit Statement

This statement complies with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. We have reviewed this guidance when reviewing our aims and objectives and in planning future activities. The Trustees consider how planned activities will contribute to the aims and objectives they have set.

Approved by the Trustees on 11 Jan 2026 and signed on their behalf by

R Morley
Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE R & S MORLEY TRUST

I report to the trustees on my examination of the accounts of The R & S Morley Trust for the year ended 31 March 2025 which are set out on pages 4 to 8.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christine D Wade

Christine D Wade
Accountant
HastingsWade
58-60 Stowupland Road
Stowmarket
Suffolk
IP14 5AL

Date *30th December 2025*

THE R & S MORLEY TRUST

Statement of Financial Activities

For the year ended 31 March 2025

	Note	Unrestricted Fund £	Restricted Fund £	2025 Total £	2024 Total £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income - donations		69,275	-	69,275	63,040
Investment income		4,130	-	4,130	2,833
Total incoming resources		73,405	-	73,405	65,873
Resources expended					
Charitable activities	2	12,000	-	12,000	56,500
Governance costs	3	674	-	674	652
Total resources expended		12,674	-	12,674	57,152
Net incoming resources before investment gains		60,731	-	60,731	8,721
Gross transfers between funds		-	-	-	-
Net incoming resources after transfers		60,731	-	60,731	8,721
(Losses)/Gains on investment assets		(9,703)	-	(9,703)	104,225
Net movement in funds		51,028	-	51,028	112,946
Total funds brought forward		1,593,866	-	1,593,866	1,480,920
Total funds carried forward		1,644,894	-	1,644,894	1,593,866

The notes on pages 6 to 8 form part of these accounts.

THE R & S MORLEY TRUST

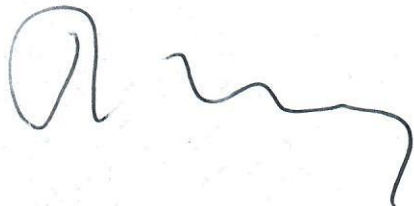
Balance Sheet

As at 31 March 2025

	Note	Unrestricted fund £	Restricted fund £	Total 2025 £	Total 2024 £
Fixed assets					
Investments	4	1,404,161	-	1,404,161	1,413,864
Current assets					
Cash at bank and in hand		241,345	-	241,345	180,590
		<u>241,345</u>	<u>-</u>	<u>241,345</u>	<u>180,590</u>
Creditors					
Amounts falling due within one year	5	(612)	-	(612)	(588)
Net current assets		<u>240,733</u>	<u>-</u>	<u>240,733</u>	<u>180,002</u>
Total assets less current liabilities		<u>1,644,894</u>	<u>-</u>	<u>1,644,894</u>	<u>1,593,866</u>
Funds					
Unrestricted fund		1,644,894	-	1,644,894	1,593,866
Restricted fund		-	-	-	-
		<u>1,644,894</u>	<u>-</u>	<u>1,644,894</u>	<u>1,593,866</u>

Approved by the Board of Trustees on 11 Jan 2026 and signed on its behalf by:

R Morley



The notes on pages 6 to 8 form part of these accounts.

THE R & S MORLEY TRUST

Notes to the Accounts

For the year ended 31 March 2025

1) Accounting policies

a) Basis of accounting

The Charity constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. The departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their annual accounts in accordance with the Financial Reporting Standard and applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

b) Change in basis

The significant accounting policies applied in the preparation of these statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

c) Incoming resources

Income is recognised in the year in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Investment income is included when receivable.

Gift aid is included in the accounts in the year when the donations to which it relates are received.

d) Resources expended

All resources expended are accounted for on an accruals basis. Charitable activities expenditure includes the direct costs of the activities.

Governance costs comprise the costs of running the charity, including all costs of complying with constitutional and statutory requirements.

THE R & S MORLEY TRUST

Notes to the Accounts

For the year ended 31 March 2025 (continued)

e) Investments

Investments quoted on a recognised Stock Exchange are valued at Market Value at the year end. Other investments are included at the trustees' best estimate of market value.

f) Foreign currencies

Transactions in foreign currencies are recognised at the rate of exchange at the date of the transaction. Monetary assets and liabilities are translated into sterling at the exchange rate at the balance sheet date. All exchange differences are recognised through the statement of financial activities.

2) Charitable activities

The object of the Trust is to fulfil general charitable purposes by making donations and grants to other charities to enable them to further their aims.

The donations and grants made in the year all meet the stated objectives.

Grants Paid

	Grants to Institutions 2025 £	Grants to Institutions 2024 £
Renewed Hope Trust	-	1,000
Hampstead and Westminster Hockey Club	-	2,000
Friends of All Saints, Hitcham	-	2,000
Marie Curie	-	2,000
Brain Tumour Research	-	2,500
Race Against Dementia	-	2,000
Hampstead & Westminster Hockey Club	-	2,000
Penrith District Red Squirrels Group	-	2,000
Volunteer Uganda	-	2,000
Waterloo Uncovered	10,000	3,500
Westmorland Red Squirrel Society	-	500
Suffolk Community Foundation	-	25,000
St Catherine's College, Cambridge	-	10,000
Body and Soul	2,000	-
	<u>12,000</u>	<u>56,500</u>
	=====	=====

There were no grants to individuals in 2025 or 2024.

THE R & S MORLEY TRUST

Notes to the Accounts

For the year ended 31 March 2025 (continued)

3)	Governance costs	2025	2024
		£	£
	Independent Examiner's Fee	612	588
	Bank charges	62	64
		<u>674</u>	<u>652</u>
		=====	=====

The charity had no employees in 2025 (2024: nil).

4)	Investment assets	2025	2024
		£	£
	Market value as at 1 April 2024	1,413,864	1,309,639
	Net investment (losses)/gains	(9,703)	104,225
		<u>1,404,161</u>	<u>1,413,864</u>
		=====	=====
	Market value as at 31 March 2024	1,404,161	1,413,864
		<u>1,404,161</u>	<u>1,413,864</u>
		=====	=====
	Analysis of investments		
	Other investments	1,404,161	1,413,864
		<u>1,404,161</u>	<u>1,413,864</u>
		=====	=====

5)	Creditors: amounts falling due within one year	2025	2024
		£	£
	Accruals	612	588
		<u>612</u>	<u>588</u>
		=====	=====

6) **Controlling parties**

The charity is controlled by its Trustees.

7) **Transactions with Trustees**

No Trustee received any remuneration during the year.

No Trustee received any payment for expenses in the year.

7) **Related parties**

One Trustee donated the sum of £12,100 to the charity in the year ended 31 March 2025 (2024: Two Trustees £50,000).

THE R & S MORLEY TRUST

England & Wales - Charity number 1152279

Accounts

THE R & S MORLEY TRUST

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2024

Registered Charity Number 1152279

THE R & S MORLEY TRUST

Annual Report and Accounts

For the year ended 31 March 2024

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THE R & S MORLEY TRUST

Trustees' Annual Report

For the year ended 31 March 2024

The Trustees present their report for the year ended 31 March 2024.

The Charity was registered on 4 June 2013 (Charity Number 1152279). It was established by a trust deed dated 20 March 2013.

The contact address for the charity is 52 Parliament Hill, London, NW3 2TL.

Trustees:

Christopher Jennings
Roger Morley
Sophie Morley

Advisers

Bank	HSBC Bank 60 Queen Victoria Street London EC4N 4TR
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Independent Examiner	Mrs C D Wade FCCA HastingsWade 58 – 60 Stowupland Road Stowmarket Suffolk IP14 5AL
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Objects

The object of the Trust is to fulfil general charitable purposes by making donations and grants to other charities to enable them to further their aims.

Donations and grants are made by the Trustees to charitable institutions at such times and in such manner as the Trustees shall in their discretion think fit.

The method of appointment of Trustees

The power of appointing new Trustees of the Charity shall be vested in the Founder. A new Trustee or new Trustees may be appointed at any time and notwithstanding that the total number of Trustees may exceed four but shall not at any time exceed five.

Organisation

The Trust has no full or part time staff. The trustees are fully responsible for administering the trust. They meet at least twice a year to discuss issues relating to grant making, governance and strategy.

THE R & S MORLEY TRUST

Trustees' Annual Report (continued)

For the year ended 31 March 2024

Risk Assessment

The Trustees have a risk strategy to keep under review and identify any risks the charity may face and to establish where possible systems and procedures to mitigate those risks identified. The trustees have reviewed the major risks to which the trust is exposed and have established systems and procedures to manage them.

Financial Review

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and accounts of the charity.

The accounts have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Review of Activities

Grants amounting to £56,500 in total were made during the year. All grants were unrestricted.

Reserves

The Trustees keep under review appropriate income reserves to meet the needs of the Charity.

Public Benefit Statement

This statement complies with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. We have reviewed this guidance when reviewing our aims and objectives and in planning future activities. The Trustees consider how planned activities will contribute to the aims and objectives they have set.

Approved by the Trustees on 24 January 2025

and signed on their behalf by

R Morley
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE R & S MORLEY TRUST

I report to the trustees on my examination of the accounts of The R & S Morley Trust for the year ended 31 March 2024 which are set out on pages 4 to 8.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records: or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christine D Wade FCCA
Chartered Certified Accountant

HastingsWade
58-60 Stowupland Road
Stowmarket
Suffolk
IP14 5AL

Date 27 January 2025

THE R & S MORLEY TRUST

Statement of Financial Activities

For the year ended 31 March 2024

	Note	Unrestricted Fund £	Restricted Fund £	2024 Total £	2023 Total £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income - donations		63,040	-	63,040	62,500
Investment income		2,833	-	2,833	610
Total incoming resources		65,873	-	65,873	63,110
Resources expended					
Charitable activities	2	56,500	-	56,500	65,400
Governance costs	3	652	-	652	605
Total resources expended		57,152	-	57,152	66,005
Net incoming resources before investment gains		8,721	-	8,721	(2,895)
Gross transfers between funds		-	-	-	-
Net incoming resources after transfers		8,721	-	8,721	(2,895)
Gains on investment assets		104,225	-	104,225	52,402
Net movement in funds		112,946	-	112,946	49,507
Total funds brought forward		1,480,920	-	1,480,920	1,431,413
Total funds carried forward		1,593,866	-	1,593,866	1,480,920

The notes on pages 6 to 8 form part of these accounts.

THE R & S MORLEY TRUST

Balance Sheet

As at 31 March 2024

	Note	Unrestricted fund £	Restricted fund £	Total 2024 £	Total 2023 £
Fixed assets					
Investments	4	1,413,864	-	1,413,864	1,309,639
Current assets					
Cash at bank and in hand		180,590	-	180,590	165,571
Debtors	5	-	-	-	6,250
		<u>180,590</u>	<u>-</u>	<u>180,590</u>	<u>171,821</u>
Creditors					
Amounts falling due within one year	6	(588)	-	(588)	(540)
		<u>180,002</u>	<u>-</u>	<u>180,002</u>	<u>171,281</u>
Net current assets					
		<u>180,002</u>	<u>-</u>	<u>180,002</u>	<u>171,281</u>
Total assets less current liabilities					
		<u>1,593,866</u>	<u>-</u>	<u>1,593,866</u>	<u>1,480,920</u>
Funds					
Unrestricted fund		1,593,866	-	1,593,866	1,480,920
Restricted fund		-	-	-	-
		<u>1,593,866</u>	<u>-</u>	<u>1,593,866</u>	<u>1,480,920</u>

Approved by the Board of Trustees on 24 January 2025

and signed on its behalf by:

R Morley

The notes on pages 6 to 8 form part of these accounts.

THE R & S MORLEY TRUST

Notes to the Accounts

For the year ended 31 March 2024

1) Accounting policies

a) Basis of accounting

The Charity constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities:Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. The departure has involved following the Accounting and Reporting by Charities:Statement of Recommended Practice applicable to charities preparing their annual accounts in accordance with the Financial Reporting Standard and applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities:Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

b) Change in basis

The significant accounting policies applied in the preparation of these statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

c) Incoming resources

Income is recognised in the year in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Investment income is included when receivable.

Gift aid is included in the accounts in the year when the donations to which it relates are received.

d) Resources expended

All resources expended are accounted for on an accruals basis. Charitable activities expenditure includes the direct costs of the activities.

Governance costs comprise the costs of running the charity, including all costs of complying with constitutional and statutory requirements.

THE R & S MORLEY TRUST

Notes to the Accounts

For the year ended 31 March 2024 (continued)

e) Investments

Investments quoted on a recognised Stock Exchange are valued at Market Value at the year end. Other investments are included at the trustees' best estimate of market value.

f) Foreign currencies

Transactions in foreign currencies are recognised at the rate of exchange at the date of the transaction. Monetary assets and liabilities are translated into sterling at the exchange rate at the balance sheet date. All exchange differences are recognised through the statement of financial activities.

2) Charitable activities

The object of the Trust is to fulfil general charitable purposes by making donations and grants to other charities to enable them to further their aims.

The donations and grants made in the year all meet the stated objectives.

Grants Paid

	Grants to Institutions 2024 £	Grants to Institutions 2023 £
Renewed Hope Trust	1,000	-
Hampstead and Westminster Hockey Club	2,000	-
Friends of All Saints, Hitcham	2,000	-
Marie Curie	2,000	-
Brain Turnout Research	2,500	-
Race Against Dementia	2,000	-
Ukraine Appeal	-	5,000
St Joseph's Hospice	-	2,500
Hampstead & Westminster Hockey Club	2,000	2,500
Penrith District Red Squirrels Group	2,000	-
Volunteer Uganda	2,000	4,000
Waterloo Uncovered	3,500	2,000
Westmorland Red Squirrel Society	500	-
Suffolk Community Foundation	25,000	20,000
St Catherine's College, Cambridge	10,000	30,000
	-----	-----
	56,500	66,000
Grants paid in 2020/21 not utilised by recipients written off:		
Royal British Legion	-	(500)
Cure Leukaemia	-	(100)
	-----	-----
	56,500	65,400
	=====	=====

There were no grants to individuals in 2024 or 2023.

THE R & S MORLEY TRUST

Notes to the Accounts

For the year ended 31 March 2024 (continued)

3) Governance costs

	2024	2023
	£	£
Independent Examiner's Fee	588	540
Bank charges	64	65
	-----	-----
	652	605
	=====	=====

The charity had no employees in 2024 (2023: nil).

4) Investment assets

	2024	2023
	£	£
Market value as at 1 April 2023	1,309,639	1,257,238
Net investment gains	104,225	52,401
	-----	-----
Market value as at 31 March 2024	1,413,864	1,309,639
	=====	=====
Analysis of investments		
Other investments	1,413,864	1,309,639
	=====	=====

5) Debtors

	2024	2023
	£	£
Accrued income	-	6,250
	=====	=====

6) Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	588	540
	=====	=====

7) Controlling parties

The charity is controlled by its Trustees.

8) Transactions with Trustees

No Trustee received any remuneration during the year.

No Trustee received any payment for expenses in the year.

9) Related parties

Two Trustees donated the sum of £50,540 to the charity in the year ended 31 March 2024 (2023: £50,000).

THE R & S MORLEY TRUST

England & Wales - Charity number 1152279

Accounts

THE R & S MORLEY TRUST

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2023

Registered Charity Number 1152279

THE R & S MORLEY TRUST

Annual Report and Accounts

For the year ended 31 March 2023

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THE R & S MORLEY TRUST

Trustees' Annual Report

For the year ended 31 March 2023

The Trustees present their report for the year ended 31 March 2023.

The Charity was registered on 4 June 2013 (Charity Number 1152279). It was established by a trust deed dated 20 March 2013.

The contact address for the charity is 52 Parliament Hill, London, NW3 2TL.

Trustees:

Christopher Jennings
Sophie Morley
Roger Morley

Advisers

Bank	HSBC Bank 60 Queen Victoria Street London EC4N 4TR
------	---

Independent Examiner	Mrs C D Wade FCCA HastingsWade 58 – 60 Stowupland Road Stowmarket Suffolk IP14 5AL
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Objects

The object of the Trust is to fulfil general charitable purposes by making donations and grants to other charities to enable them to further their aims.

Donations and grants are made by the Trustees to charitable institutions at such times and in such manner as the Trustees shall in their discretion think fit.

The method of appointment of Trustees

The power of appointing new Trustees of the Charity shall be vested in the Founder. A new Trustee or new Trustees may be appointed at any time and notwithstanding that the total number of Trustees may exceed four but shall not at any time exceed five.

Organisation

The Trust has no full or part time staff. The trustees are fully responsible for administering the trust. They meet at least twice a year to discuss issues relating to grant making, governance and strategy.

THE R & S MORLEY TRUST

Trustees' Annual Report (continued)

For the year ended 31 March 2023

Risk Assessment

The Trustees have a risk strategy to keep under review and identify any risks the charity may face and to establish where possible systems and procedures to mitigate those risks identified. The trustees have reviewed the major risks to which the trust is exposed and have established systems and procedures to manage them.

Financial Review

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and accounts of the charity.

The accounts have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Review of Activities

Grants amounting to £66,000 in total were made during the year. Two grants totalling £600 made in November 2020 have not been utilised by the respective charities and have been written off in this year's accounts. All grants were unrestricted.

Reserves

The Trustees keep under review appropriate income reserves to meet the needs of the Charity.

Public Benefit Statement

This statement complies with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. We have reviewed this guidance when reviewing our aims and objectives and in planning future activities. The Trustees consider how planned activities will contribute to the aims and objectives they have set.

Approved by the Trustees on 25th January 2024 and signed on their behalf by

R Morley
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE R & S MORLEY TRUST

I report to the trustees on my examination of the accounts of The R & S Morley Trust for the year ended 31 March 2023 which are set out on pages 4 to 8.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christine D Wade FCCA
Chartered Certified Accountant

HastingsWade
58-60 Stowupland Road
Stowmarket
Suffolk
IP14 5AL

Date 26th January 2024

THE R & S MORLEY TRUST

Statement of Financial Activities

For the year ended 31 March 2023

	Note	Unrestricted Fund £	Restricted Fund £	2023 Total £	2022 Total £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income - donations		62,500	-	62,500	156,250
Investment income		610	-	610	3
Total incoming resources		63,110	-	63,110	156,253
Resources expended					
Charitable activities	2	65,400	-	65,400	54,400
Governance costs	3	605	-	605	543
Total resources expended		66,005	-	66,005	54,943
Net incoming resources before investment gains		(2,895)	-	(2,895)	101,310
Gross transfers between funds		-	-	-	-
Net incoming resources after transfers		(2,895)	-	(2,895)	101,310
Gains on investment assets		52,402	-	52,402	104,867
Net movement in funds		49,507	-	49,507	206,177
Total funds brought forward		1,431,413	-	1,431,413	1,225,236
Total funds carried forward		1,480,920	-	1,480,920	1,431,413

The notes on pages 6 to 8 form part of these accounts.

THE R & S MORLEY TRUST

Balance Sheet

As at 31 March 2023

	Note	Unrestricted fund £	Restricted fund £	Total 2023 £	Total 2022 £
Fixed assets					
Investments	4	1,309,639	-	1,309,639	1,257,238
Current assets					
Cash at bank and in hand		165,571	-	165,571	169,047
Debtors	5	6,250	-	6,250	6,250
		-----	-----	-----	-----
		171,821	-	171,821	175,297
Creditors					
Amounts falling due within one year	6	(540)	-	(540)	(1,122)
		-----	-----	-----	-----
Net current assets		171,281	-	171,281	174,175
		-----	-----	-----	-----
Total assets less current liabilities		1,480,920	-	1,480,920	1,431,413
		=====	=====	=====	=====
Funds					
Unrestricted fund		1,480,920	-	1,480,920	1,431,413
Restricted fund		-	-	-	-
		-----	-----	-----	-----
		1,480,920	-	1,480,920	1,431,413
		=====	=====	=====	=====

Approved by the Board of Trustees on 25th January 2024 and signed on its behalf by:

R Morley

The notes on pages 6 to 8 form part of these accounts.

THE R & S MORLEY TRUST

Notes to the Accounts

For the year ended 31 March 2023

1) Accounting policies

a) Basis of accounting

The Charity constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. The departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their annual accounts in accordance with the Financial Reporting Standard and applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

b) Change in basis

The significant accounting policies applied in the preparation of these statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

c) Incoming resources

Income is recognised in the year in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Investment income is included when receivable.

Gift aid is included in the accounts in the year when the donations to which it relates are received.

d) Resources expended

All resources expended are accounted for on an accruals basis. Charitable activities expenditure includes the direct costs of the activities.

Governance costs comprise the costs of running the charity, including all costs of complying with constitutional and statutory requirements.

THE R & S MORLEY TRUST

Notes to the Accounts

For the year ended 31 March 2023 (continued)

e) Investments

Investments quoted on a recognised Stock Exchange are valued at Market Value at the year end. Other investments are included at the trustees' best estimate of market value.

f) Foreign currencies

Transactions in foreign currencies are recognised at the rate of exchange at the date of the transaction. Monetary assets and liabilities are translated into sterling at the exchange rate at the balance sheet date. All exchange differences are recognised through the statement of financial activities.

2) Charitable activities

The object of the Trust is to fulfil general charitable purposes by making donations and grants to other charities to enable them to further their aims.

The donations and grants made in the year all meet the stated objectives.

Grants Paid

	Grants to Institutions 2023 £	Grants to Institutions 2022 £
Outward Bound	-	200
Hospicecare	-	10,000
DEC Ukraine Humanitarian Appeal	-	5,000
Marie Curie	-	10,000
Ukraine Appeal	5,000	-
St Joseph's Hospice	2,500	-
Hampstead & Westminster Hockey Club	2,500	-
Penrith District Red Squirrels Group	-	1,500
Volunteer Uganda	4,000	4,000
Waterloo Uncovered	2,000	3,700
Westmorland Red Squirrel Society	-	-
Suffolk Community Foundation	20,000	20,000
St Catherine's College, Cambridge	30,000	-
	-----	-----
	66,000	54,400
Grants paid in 2020/21 not utilised by recipients written off:		
Royal British Legion	(500)	-
Cure Leukaemia	(100)	-
	-----	-----
	65,400	54,400
	=====	=====

There were no grants to individuals in 2023 or 2022.

THE R & S MORLEY TRUST

Notes to the Accounts

For the year ended 31 March 2023 (continued)

3) Governance costs

	2023	2022
	£	£
Independent Examiner's Fee	540	522
Bank charges	65	21
	-----	-----
	605	543
	=====	=====

The charity had no employees in 2023 (2022: nil).

4) Investment assets

	2023	2022
	£	£
Market value as at 1 April 2022	1,257,238	1,152,371
Net investment gains	52,401	104,867
	-----	-----
Market value as at 31 March 2023	1,309,639	1,257,238
	=====	=====
Analysis of investments		
Other investments	1,309,639	1,257,238
	=====	=====

5) Debtors

	2023	2022
	£	£
Accrued income	6,250	6,250
	=====	=====

6) Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	540	522
Other creditors	-	600
	-----	-----
	540	1,122
	=====	=====

7) Controlling parties

The charity is controlled by its Trustees.

8) Transactions with Trustees

No Trustee received any remuneration during the year.

No Trustee received any payment for expenses in the year.

9) Related parties

Two Trustees donated the sum of £50,000 to the charity in the year ended 31 March 2023 (2022: £125,000).

THE R & S MORLEY TRUST

England & Wales - Charity number 1152279

Accounts

THE R & S MORLEY TRUST

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2022

Registered Charity Number 1152279

THE R & S MORLEY TRUST

Annual Report and Accounts

For the year ended 31 March 2022

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THE R & S MORLEY TRUST

Trustees' Annual Report

For the year ended 31 March 2022

The Trustees present their report for the year ended 31 March 2022.

The Charity was registered on 4 June 2013 (Charity Number 1152279). It was established by a trust deed dated 20 March 2013.

The contact address for the charity is 52 Parliament Hill, London, NW3 2TL.

Trustees:

Christopher Jennings
Sophie Morley
Roger Morley

Advisers

Bank	HSBC Bank 60 Queen Victoria Street London EC4N 4TR
------	---

Independent Examiner	Mrs C D Wade FCCA HastingsWade 58 – 60 Stowupland Road Stowmarket Suffolk IP14 5AL
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Objects

The object of the Trust is to fulfil general charitable purposes by making donations and grants to other charities to enable them to further their aims.

Donations and grants are made by the Trustees to charitable institutions at such times and in such manner as the Trustees shall in their discretion think fit.

The method of appointment of Trustees

The power of appointing new Trustees of the Charity shall be vested in the Founder. A new Trustee or new Trustees may be appointed at any time and notwithstanding that the total number of Trustees may exceed four but shall not at any time exceed five.

Organisation

The Trust has no full or part time staff. The trustees are fully responsible for administering the trust. They meet at least twice a year to discuss issues relating to grant making, governance and strategy.

THE R & S MORLEY TRUST

Trustees' Annual Report (continued)

For the year ended 31 March 2022

Risk Assessment

The Trustees have a risk strategy to keep under review and identify any risks the charity may face and to establish where possible systems and procedures to mitigate those risks identified. The trustees have reviewed the major risks to which the trust is exposed and have established systems and procedures to manage them.

Financial Review

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and accounts of the charity.

The accounts have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Review of Activities

Grants amounting to £54,400 in total were made during the year. All grants were unrestricted.

Reserves

The Trustees keep under review appropriate income reserves to meet the needs of the Charity.

Public Benefit Statement

This statement complies with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. We have reviewed this guidance when reviewing our aims and objectives and in planning future activities. The Trustees consider how planned activities will contribute to the aims and objectives they have set.

Approved by the Trustees on 20th January 2023 and signed on their behalf by

R Morley
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE R & S MORLEY TRUST

I report to the trustees on my examination of the accounts of The R & S Morley Trust for the year ended 31 March 2022 which are set out on pages 4 to 8.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records: or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christine D Wade FCCA
Chartered Certified Accountant

HastingsWade
58-60 Stowupland Road
Stowmarket
Suffolk
IP14 5AL

Date 23rd January 2023

THE R & S MORLEY TRUST

Statement of Financial Activities

For the year ended 31 March 2022

	Note	Unrestricted Fund £	Restricted Fund £	2022 Total £	2021 Total £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income - donations		156,250	-	156,250	148,443
Investment income		3	-	3	14
		-----	-----	-----	-----
Total incoming resources		156,253	-	156,253	148,457
Resources expended					
Charitable activities	2	54,400	-	54,400	57,100
Governance costs	3	543	-	543	492
		-----	-----	-----	-----
Total resources expended		54,943	-	54,943	57,592
		-----	-----	-----	-----
Net incoming resources before investment gains		101,310	-	101,310	90,865
Gross transfers between funds		-	-	-	-
		-----	-----	-----	-----
Net incoming resources after transfers		101,310	-	101,310	90,865
Gains on investment assets		104,867	-	104,867	264,809
		-----	-----	-----	-----
Net movement in funds		206,177	-	206,177	355,674
Total funds brought forward		1,225,236	-	1,225,236	869,562
		-----	-----	-----	-----
Total funds carried forward		1,431,413	-	1,431,413	1,225,236
		=====	=====	=====	=====

The notes on pages 6 to 8 form part of these accounts.

THE R & S MORLEY TRUST

Balance Sheet

As at 31 March 2022

	Note	Unrestricted fund £	Restricted fund £	Total 2022 £	Total 2021 £
Fixed assets					
Investments	4	1,257,238	-	1,257,238	1,152,371
Current assets					
Cash at bank and in hand		169,047	-	169,047	73,357
Debtors	5	6,250	-	6,250	-
		<u>175,297</u>	<u>-</u>	<u>175,297</u>	<u>73,357</u>
Creditors					
Amounts falling due within one year	6	(1,122)	-	(1,122)	(492)
Net current assets		<u>174,175</u>	<u>-</u>	<u>174,175</u>	<u>72,865</u>
Total assets less current liabilities		<u>1,431,413</u>	<u>-</u>	<u>1,431,413</u>	<u>1,225,236</u>
Funds					
Unrestricted fund		1,431,413	-	1,431,413	1,225,236
Restricted fund		-	-	-	-
		<u>1,431,413</u>	<u>-</u>	<u>1,431,413</u>	<u>1,225,236</u>

Approved by the Board of Trustees on 20th January 2023 and signed on its behalf by:

R Morley.

The notes on pages 6 to 8 form part of these accounts.

THE R & S MORLEY TRUST

Notes to the Accounts

For the year ended 31 March 2022

1) Accounting policies

a) Basis of accounting

The Charity constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities:Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. The departure has involved following the Accounting and Reporting by Charities:Statement of Recommended Practice applicable to charities preparing their annual accounts in accordance with the Financial Reporting Standard and applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities:Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

b) Change in basis

The significant accounting policies applied in the preparation in the preparation of these statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

c) Incoming resources

Income is recognised in the year in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Investment income is included when receivable.

Gift aid is included in the accounts in the year when the donations to which it relates are received.

d) Resources expended

All resources expended are accounted for on an accruals basis. Charitable activities expenditure includes the direct costs of the activities.

Governance costs comprise the costs of running the charity, including all costs of complying with constitutional and statutory requirements.

THE R & S MORLEY TRUST

Notes to the Accounts

For the year ended 31 March 2022

e) Investments

Investments quoted on a recognised Stock Exchange are valued at Market Value at the year end. Other investments are included at the trustees' best estimate of market value.

f) Foreign currencies

Transactions in foreign currencies are recognised at the rate of exchange at the date of the transaction. Monetary assets and liabilities are translated into sterling at the exchange rate at the balance sheet date. All exchange differences are recognised through the statement of financial activities.

2) Charitable activities

The object of the Trust is to fulfil general charitable purposes by making donations and grants to other charities to enable them to further their aims.

The donations and grants made in the year all meet the stated objectives.

Grants Paid

	Grants to Institutions 2022 £	Grants to Institutions 2021 £
Outward Bound	200	-
Hospicecare	10,000	-
DEC Ukraine Humanitarian Appeal	5,000	-
Marie Curie	10,000	-
St John's Ambulance	-	2,000
Royal Free Hospital	-	1,000
Hampstead & Westminster Hockey Club	-	2,000
Royal British Legion	-	500
Cure Leukaemia	-	100
Penrith District Red Squirrels Group	1,500	1,500
Cure EB	-	2,000
Hitcham Parochial Council	-	1,000
Volunteer Uganda	4,000	4,000
Waterloo Uncovered	3,700	5,000
Westmorland Red Squirrel Society	-	500
Suffolk Community Foundation	20,000	7,500
St Catherine's College, Cambridge	-	30,000
	-----	-----
	54,400	57,100
	=====	=====

There were no grants to individuals in 2022 or 2021.

THE R & S MORLEY TRUST

Notes to the Accounts

For the year ended 31 March 2022

3) Governance costs

	2022	2021
	£	£
Independent Examiner's Fee	522	492
Bank charges	21	-
	-----	-----
	543	492
	=====	=====

4) Investment assets

	2022	2021
	£	£
Market value as at 1 April 2021	1,152,371	833,383
Additions to investments at cost	-	121,694
Disposals	-	(67,515)
Net investment gains	104,867	264,809
	-----	-----
Market value as at 31 March 2022	1,257,238	1,152,371
	=====	=====
Analysis of investments		
Other investments	1,257,238	1,152,371
	=====	=====

5) Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	522	492
Other creditors	600	-
	-----	-----
	1,122	492
	=====	=====

6) Controlling parties

The charity is controlled by its Trustees.

7) Transactions with Trustees

No Trustee received any remuneration during the year.

No Trustee received any payment for expenses in the year.

8) Related parties

Two Trustees donated the sum of £125,000 to the charity in the year ended 31 March 2022. (2021: £143,093).

THE R & S MORLEY TRUST

England & Wales - Charity number 1152279

Accounts

THE R & S MORLEY TRUST

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2021

Registered Charity Number 1152279

THE R & S MORLEY TRUST

Annual Report and Accounts

For the year ended 31 March 2021

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THE R & S MORLEY TRUST

Trustees' Annual Report

For the year ended 31 March 2021

The Trustees present their report for the year ended 31 March 2021.

The Charity was registered on 4 June 2013 (Charity Number 1152279). It was established by a trust deed dated 20 March 2013.

The contact address for the charity is 52 Parliament Hill, London, NW3 2TL.

Trustees:

Christopher Jennings
Sophie Morley
Roger Morley

Advisers

Bank	HSBC Bank 60 Queen Victoria Street London EC4N 4TR
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Independent Examiner	Mrs C D Wade FCCA HastingsWade 58 – 60 Stowupland Road Stowmarket Suffolk IP14 5AL
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Objects

The object of the Trust is to fulfil general charitable purposes by making donations and grants to other charities to enable them to further their aims.

Donations and grants are made by the Trustees to charitable institutions at such times and in such manner as the Trustees shall in their discretion think fit.

The method of appointment of Trustees

The power of appointing new Trustees of the Charity shall be vested in the Founder. A new Trustee or new Trustees may be appointed at any time and notwithstanding that the total number of Trustees may exceed four but shall not at any time exceed five.

Organisation

The Trust has no full or part time staff. The trustees are fully responsible for administering the trust. They meet at least twice a year to discuss issues relating to grant making, governance and strategy.

THE R & S MORLEY TRUST

Trustees' Annual Report (continued)

For the year ended 31 March 2021

Risk Assessment

The Trustees have a risk strategy to keep under review and identify any risks the charity may face and to establish where possible systems and procedures to mitigate those risks identified. The trustees have reviewed the major risks to which the trust is exposed and have established systems and procedures to manage them.

Financial Review

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and accounts of the charity.

The accounts have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Review of Activities

Grants amounting to £57,100 in total were made during the year. All grants were unrestricted.

Reserves

The Trustees keep under review appropriate income reserves to meet the needs of the Charity.

Public Benefit Statement

This statement complies with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. We have reviewed this guidance when reviewing our aims and objectives and in planning future activities. The Trustees consider how planned activities will contribute to the aims and objectives they have set.

Approved by the Trustees on 14th January 2022 and signed on their behalf by

R Morley
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

THE R & S MORLEY TRUST

I report to the trustees on my examination of the accounts of The R & S Morley Trust for the year ended 31 March 2021 which are set out on pages 4 to 8.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records: or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christine D Wade FCCA
Chartered Certified Accountant

HastingsWade
58-60 Stowupland Road
Stowmarket
Suffolk
IP14 5AL

Date 24th January 2022

THE R & S MORLEY TRUST

Statement of Financial Activities

For the year ended 31 March 2021

	Note	Unrestricted Fund £	Restricted Fund £	2021 Total £	2020 Total £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income - donations		148,443	-	148,443	115,169
Investment income		14	-	14	70
Total incoming resources		148,457	-	148,457	115,239
Resources expended					
Charitable activities	2	57,100	-	57,100	70,345
Governance costs	3	492	-	492	480
Total resources expended		57,592	-	57,592	70,825
Net incoming resources before investment gains		90,865	-	90,865	44,414
Gross transfers between funds		-	-	-	-
Net incoming resources after transfers (Losses)/Gains on investment assets		90,865 264,809	- -	90,865 264,809	44,414 (66,615)
Net movement in funds		355,674	-	355,674	(22,201)
Total funds brought forward		869,562	-	869,562	891,763
Total funds carried forward		1,225,236	-	1,225,236	869,562

The notes on pages 6 to 8 form part of these accounts.

THE R & S MORLEY TRUST

Balance Sheet

As at 31 March 2021

	Note	Unrestricted fund £	Restricted fund £	Total 2021 £	Total 2020 £
Fixed assets					
Investments	4	1,152,371	-	1,152,371	833,383
Current assets					
Cash at bank and in hand		73,357	-	73,357	36,659
		<u>73,357</u>	<u>-</u>	<u>73,357</u>	<u>36,659</u>
Creditors					
Amounts falling due within one year	5	(492)	-	(492)	(480)
		<u>72,865</u>	<u>-</u>	<u>72,885</u>	<u>36,179</u>
Net current assets					
		<u>72,865</u>	<u>-</u>	<u>72,885</u>	<u>36,179</u>
Total assets less current liabilities					
		<u>1,225,236</u>	<u>-</u>	<u>1,225,236</u>	<u>869,562</u>
		<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>
Funds					
Unrestricted fund		1,225,236	-	1,225,236	869,562
Restricted fund		-	-	-	-
		<u>1,225,236</u>	<u>-</u>	<u>1,225,236</u>	<u>869,562</u>
		<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

Approved by the Board of Trustees on 14th January 2022 and signed on its behalf by:

R Morley

The notes on pages 6 to 8 form part of these accounts.

THE R & S MORLEY TRUST

Notes to the Accounts

For the year ended 31 March 2021

1) Accounting policies

a) Basis of accounting

The Charity constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared in accordance with Accounting and Reporting by Charities:Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. The departure has involved following the Accounting and Reporting by Charities:Statement of Recommended Practice applicable to charities preparing their annual accounts in accordance with the Financial Reporting Standard and applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities:Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

b) Change in basis

The significant accounting policies applied in the preparation in the preparation of these statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

c) Incoming resources

Income is recognised in the year in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.

Investment income is included when receivable.

Gift aid is included in the accounts in the year when the donations to which it relates are received.

d) Resources expended

All resources expended are accounted for on an accruals basis. Charitable activities expenditure includes the direct costs of the activities.

Governance costs comprise the costs of running the charity, including all costs of complying with constitutional and statutory requirements.

THE R & S MORLEY TRUST

Notes to the Accounts

For the year ended 31 March 2021

e) Investments

Investments quoted on a recognised Stock Exchange are valued at Market Value at the year end. Other investments are included at the trustees' best estimate of market value.

f) Foreign currencies

Transactions in foreign currencies are recognised at the rate of exchange at the date of the transaction. Monetary assets and liabilities are translated into sterling at the exchange rate at the balance sheet date. All exchange differences are recognised through the statement of financial activities.

2) Charitable activities

The object of the Trust is to fulfil general charitable purposes by making donations and grants to other charities to enable them to further their aims.

The donations and grants made in the year all meet the stated objectives.

Grants Paid

	Grants to Institutions 2021 £	Grants to Institutions 2020 £
St John's Ambulance	2,000	-
Royal Free Hospital	1,000	-
Hampstead & Westminster Hockey Club	2,000	-
Royal British Legion	500	-
Cure Leukaemia	100	-
Penrith District Red Squirrels Group	1,500	-
Cure EB	2,000	-
Hitcham Parochial Council	1,000	-
Jesuit Missions	-	100
North Paddington Food Bank	-	250
Little Hands Design	-	100
Highgate School	-	250
Level Water	-	100
Volunteer Uganda	4,000	4,300
RNLI	-	500
Waterloo Uncovered	5,000	1,345
Friends of All Saints Church, Hitcham	-	7,000
UCLH Charity UK	-	200
Penrith District Red Squirrels	-	1,000
Westmorland Red Squirrel Society	500	200
Suffolk Community Foundation	7,500	5,000
St Catherine's College, Cambridge	30,000	50,000
	-----	-----
	57,100	£70,345
	=====	=====

There were no grants to individuals in 2021 or 2020.

THE R & S MORLEY TRUST

Notes to the Accounts

For the year ended 31 March 2021

3) Governance costs

	2021	2020
	£	£
Independent Examiner's Fee	492	480
	-----	-----
	492	480
	=====	=====

4) Investment assets

	2021	2020
	£	£
Market value as at 1 April 2020	833,383	829,504
Additions to investments at cost	121,694	115,169
Disposals	(67,515)	(44,675)
Net investment (losses)/gains	264,809	(66,615)
	-----	-----
Market value as at 31 March 2021	1,152,371	833,383
	=====	=====
Analysis of investments		
Other investments	1,152,371	833,383
	=====	=====

5) Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	492	480
	=====	=====

6) Controlling parties

The charity is controlled by its Trustees.

7) Transactions with Trustees

No Trustee received any remuneration during the year.

No Trustee received any payment for expenses in the year.

8) Related parties

Two Trustees donated the sum of £148,443 to the charity in the year ended 31 March 2021. (2020: £122,273).