

COMPANY NUMBER: 08366197

HUMANITY DIRECT TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

CHARITY NUMBER: 1152275

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2021

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2021. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number	08366197
Registered Charity Number	1152275
Registered Office	NE13 6DS Newcastle upon Tyne Bleard Business Park 7 Breukley Way
Trustees	M. T. De Freitas K. S. Swift G. E. S. Colman
Bankers	LE87 2BB Leicester Barclays Bank plc

HUMANITY DIRECT TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2021

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The company was registered under the terms of the Charities Act 2011 in April 2013. It is a private charitable company, limited by guarantee, incorporated on 18 January 2013. The governing instruments are the Memorandum and Articles of Association which were adopted on incorporation.

The trustees who have served during the period and since the period end are set out on page 1.

OBJECTIVES AND ACTIVITIES

The Humanity Direct Trust was set up to provide potential donors with direct access to individuals often in the remotest parts of the world who are in need of life changing surgeries. Individuals requiring help are identified through a partnership with hospitals, medical clinics and church organisations. These individuals who are short of the necessary funds for their operations are offered the chance to raise money via the Trusts website.

The system allows potential donors to see exactly who will be benefiting from their donation and to donate directly to the hospital that will perform the required surgery.

The donors can see the results of their donation when the recipients express their gratitude through a personal thank-you photo, message or a video.

The Trust aims to cover its costs by means of additional optional donations towards overheads and also through any gift aid claimed by UK taxpayers that have donated and opted in to gift aid.

FINANCIAL REVIEW

In this period of operation the Trusts management and administration costs were met thanks to a significant loan from a private limited company. Support from this company is very much appreciated by the Trust. The trustees are hopeful that in the following year additional donations and gift aid reclaims will increase to continue to cover the costs.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees (who are also the directors of Humanity Direct Trust for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles of the Charities SORP,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD

K. S. SWIFT
Trustee – Company Number 08366197

HUMANITY DIRECT TRUST

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF HUMANITY DIRECT TRUST

We report on the accounts of the company for the year ended 31 January 2021, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act
- To state whether particular matters have come to our attention

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 386 of the Companies Act 2006 and
 - To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities SORP (FRS 102)

have not met or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Graham Douglas ACA
For and on behalf of Douglas Shaw Limited
Chartered Accountants
7 Brenkley Way
Blezard Business Park
Newcastle upon Tyne
NE13 6DS

HUMANITY DIRECT TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JANUARY 2021

	Note	Unrestricted General Funds £	Total 2021 £	Total 2020 £
incoming resources				
Bank interest received		-	-	-
Gift Aid reclaimed		3,470	3,470	13,328
Donations received		66,210	66,210	77,600
Total incoming resources		69,680	69,680	90,928
Charitable activities	2	30,791	30,791	26,299
Depreciation	4	3,993	3,993	4,991
Management and administration	3	34,745	34,745	64,440
Total resources expended		69,529	69,529	95,730
Net income/(expenditure)		151	151	(4,798)
Transfer of funds		-	-	-
Net movement in funds		151	151	(4,798)
RECONCILIATION OF FUNDS				
Total funds brought forward		(182,369)	(182,369)	(177,571)
Total funds carried forward		(182,218)	(182,218)	(182,369)

The notes on pages 8 to 11 form part of these financial statements.

HUMANITY DIRECT TRUST

BALANCE SHEET AS AT 31 JANUARY 2021

			Total 2021	Total 2020
	Note	£	£	£
Fixed assets				
Tangible assets	6		15,971	19,964
Current Assets				
Debtors	7	14,739		11,269
Cash at bank		9,843		9,169
Creditors		24,582		20,438
Amounts falling due within one year	8	(1,550)		(1,550)
Net current assets			23,032	18,888
Total assets less current liabilities			39,003	38,852
Creditors				
Amounts due after one year	9		(221,221)	(221,221)
Net assets/(liabilities)			(182,218)	(182,369)
Funds				
Unrestricted funds	10		(182,218)	(182,369)
Restricted funds			-	-
			(182,218)	(182,369)

The notes on pages 8 to 11 form part of these financial statements.

HUMANITY DIRECT TRUST

BALANCE SHEET AS AT 31 JANUARY 2021 (CONTINUED)


The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS 102 SORP.

The financial statements were approved and authorised for issue by the Board of Trustees on 27.10.2021 and were signed on its behalf by



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K. S. SWIFT

Trustee – Company Number 08366197

The notes on pages 8 to 11 form part of these financial statements.

HUMANITY DIRECT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

1. ACCOUNTING POLICIES

a) Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- and with the Charities Act 2011.

b) Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

c) Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

d) Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

e) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website costs	- 20% reducing balance basis
Equipment	- 20% reducing balance basis

f) Taxation

The charity is exempt from corporation tax on its charitable activities.

g) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds represent donations and grants received for specific purposes within the charitable objectives.

2. CHARITABLE EXPENDITURE

	2021 £	2020 £
Medical costs paid	30,791	26,295

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021
(CONTINUED)

3. MANAGEMENT AND ADMINISTRATION

2020	2021	
£	£	
7,900	4,598	Advertising
2,070	1,800	Accountancy fees
709	392	Bank and Payrol charges
38,841	12,817	Fundraising event costs
-	828	Printing and stationery
77	-	Sundry expenses
13,392	11,280	Computer and website costs
1,321	-	Rent and Rates
<u>64,440</u>	<u>34,742</u>	

4. NET OUTGOING RESOURCES

Net resources are stated after charging

2020	2021	
£	£	
4,991	3,993	Depreciation

5. TRUSTEES, REMUNERATIONS AND BENEFITS

There were no trustees, remuneration or other benefits for the year ended 31 January 2021.

HUMANITY DIRECT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021
(CONTINUED)

6. TANGIBLE FIXED ASSETS

	Equipment £	Website Costs £	Total £
COST OR VALUATION			
At 1 February 2020	6,345	45,060	51,405
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 January 2021	6,345	45,060	51,405
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
1 February 2020	2,284	29,157	31,441
Charge for period	812	3,181	3,993
	<hr/>	<hr/>	<hr/>
At 31 January 2021	3,096	32,338	35,434
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 January 2021	3,249	12,722	15,971
	<hr/>	<hr/>	<hr/>
At 31 January 2020	4,061	15,903	19,964
	<hr/>	<hr/>	<hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Gift Aid	14,739	11,269
	<hr/>	<hr/>
	14,739	11,269
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals	1,550	1,550
	<hr/>	<hr/>
	1,550	1,550
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021
(CONTINUED)

9. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

2020 £	2021 £	
12,000	12,000	Loan from Crossgate Builders Ltd
12,221	12,221	Loan from Humanity Direct Ltd
127,000	127,000	Loan from Hope Estates Ltd
<u>251,221</u>	<u>251,221</u>	

10. MOVEMENT IN FUNDS

At 31 January 2021 £	Net Movement in funds £	At 1 February 2020 £	
(182,218)	121	(182,369)	Unrestricted funds General fund
<u>(182,218)</u>	<u>121</u>	<u>(182,369)</u>	

Net movement in funds, included in the above are as follows:

Movement in funds £	Resources Expended £	Income Resources £	
121	(69,259)	69,680	Unrestricted funds General fund
<u>121</u>	<u>(69,259)</u>	<u>69,680</u>	

11. ANALYSIS OF NET ASSETS

Total 2020 £	Total 2021 £	Unrestricted funds £	
19,964	12,971	12,971	Tangible fixed assets
20,438	24,282	24,282	Current assets
(1,250)	(1,250)	(1,250)	Current liabilities
(221,221)	(221,221)	(221,221)	Long term liabilities
<u>(182,369)</u>	<u>(182,218)</u>	<u>(182,218)</u>	