

## CLIFTON FESTIVAL OF MUSIC LIMITED

### Report of the Directors and Unaudited Financial Statements

#### **Period of accounts**

**Start date:** 01 October 2024

**End date:** 30 September 2025

# CLIFTON FESTIVAL OF MUSIC LIMITED

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CLIFTON FESTIVAL OF MUSIC LIMITED  
Company Information  
For the year ended 30 September 2025

<b>Directors</b>	Richard Jeffrey-Gray Sarah Duff Jeffrey-Gray
<b>Registered Number</b>	8482466
<b>Registered Office</b>	4 College Road Clifton Bristol BS8 3JB
<b>Accountants</b>	Paxton Independent Examiners 61a High Street South Rushden NN10 0RA

# CLIFTON FESTIVAL OF MUSIC LIMITED

## Directors' Report

For the year ended 30 September 2025

### Trustees & Director's report and financial statements

The directors present his/her/their annual report and the financial statements for the year ended 30 September 2025.

#### Objectives and activities

##### Purposes

The purposes of the charity are to promote the public appreciation of and to educate the public in the art of classical music in particular by delivering a music festival of international standing in Bristol.

##### Main activities

Festival week this year was held between 6-14 June 2025.

It was again a wonderfully varied programme including renowned vocal ensemble The Gesualdo Six, acclaimed soprano Elizabeth Watts, baroque violinist Dominika Fehér, plus homegrown talent from Clifton College and the Bristol Metropolitan Orchestra, alongside festival favourites, the award-winning Erebus Ensemble.

Highlights included Vivaldi's Four Seasons, Strauss's poignant Four Last Songs, and musical anniversaries of leading choral composer Sir John Rutter in celebration of his 80th birthday, and the 500th anniversary of the birth of Palestrina.

In addition, we held a choral workshop and a lecture event. The lecture was the second Memorial Lesley Lee Lecture.

##### Public benefit

Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

##### Donations sponsorship and volunteers

The charity hugely appreciates our corporate and individual sponsors and supporters throughout the period.

The charity relies on the very generous support of Clifton Cathedral which allows the Cathedral and its premises to be used for Festivals events without charge. It also relies on the valuable support of its Artistic Director, Tom Williams, Designer, Marketing adviser, David Reynolds and the Directors, Richard Jeffrey-Gray, Festival Chair and Sarah Jeffrey-Gray, Treasurer, all of whom provide their time and expertise without charge.

The charity also very much appreciates the hard work of our volunteers who help with stewarding at performances and events as well as promotional work such as delivering leaflets and brochures, including students at the University of Bristol. Special thanks also go to Keith Donoghue for all of his support not least managing logistics this year.

We are hopeful that our established reputation will lead to increasing sponsorship and support for our charitable activities in the coming years.

##### Achievements and performance

Attendance numbers were very good as the Festivals reputation continues to grow.

Whilst our ticket and event prices for events are competitively priced, there is a reduced rate for students and various events are provided free of charge with a retiring collection in order to widen the number of the public who can benefit.

Programmes are currently included within the ticket price. We also use programmes as tickets for walk-up sales to be as planet-friendly as we can and ask couples to share a programme.

##### Financial review

##### Financial position

The Directors are pleased with the financial position of the Charity at the year-end. We continue to focus on sustainability and building reserves towards future Festival events.

##### Reserves



**CLIFTON FESTIVAL OF MUSIC LIMITED**  
**Directors' Report**  
**For the year ended 30 September 2025**

The Charity has operated a policy of keeping available funds, where not otherwise immediately needed for operational purposes, as reserves in an interest-bearing deposit account with its bankers. The policy is to maintain and build reserves towards future Festival events. The deposit account qualifies for free banking given the policy of the bank to recognise the Charities status as a registered charity.

At the year-end reserves amounted to £6,859.

**Going concern**

Owing to ongoing support from donations and sponsorship, the Festival is able to continue as a going concern. At this time, there is no indication that any of these elements of extremely valued support will cease to be provided and the accounts are therefore prepared on a going concern basis.

**Principal sources of funds**

During the financial year our main source of income has been ticket sales for performances, events and workshops together with fundraising and the value of donated facilities and services.

We are registered with HMRC for Gift Aid and this too is a valued source of income for us.

**Directors**

The directors who served the company throughout the year were as follows:

Richard Jeffrey-Gray

Sarah Duff Jeffrey-Gray

This report was approved by the board and signed on its behalf by:



Richard Jeffrey-Gray  
Director



Sarah Duff Jeffrey-Gray  
Director

Date approved: 04 June 2026

# CLIFTON FESTIVAL OF MUSIC LIMITED

## Accountants' Report

For the year ended 30 September 2025

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2025 which are set out on the attached pages.

### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible

for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act

and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Darren Warren for Paxton Examiners*

.....  
Paxton Independent Examiners

61a High Street South

Rushden

NN10 0RA

04 June 2026

**CLIFTON FESTIVAL OF MUSIC LIMITED**  
**Income and Expenditure Account**  
**For the year ended 30 September 2025**

	<b>Notes</b>	<b>2025 £</b>	<b>2024 £</b>
<b>Income and endowments</b>		29,871	30,849
Direct costs		(24,173)	(22,125)
<b>Gross profit</b>		<b>5,698</b>	<b>8,724</b>
Expenditure		(5,454)	(6,034)
<b>Operating profit</b>		<b>244</b>	<b>2,690</b>
<b>Profit/(Loss) on ordinary activities before taxation</b>		<b>244</b>	<b>2,690</b>
Tax on profit on ordinary activities		0	0
<b>Profit/(Loss) for the financial year</b>		<b>244</b>	<b>2,690</b>

**CLIFTON FESTIVAL OF MUSIC LIMITED**  
**Statement of Financial Position**  
**As at 30 September 2025**

	Notes	2025 £	2024 £
<b>Current assets</b>			
Debtors	3	641	496
Cash at bank and in hand		5,877	6,048
		<b>6,518</b>	<b>6,544</b>
<b>Creditors: amount falling due within one year</b>	4	(420)	(690)
<b>Net current assets</b>		<b>6,098</b>	<b>5,854</b>
<b>Total assets less current liabilities</b>		6,098	5,854
<b>Net assets</b>		<b>6,098</b>	<b>5,854</b>
<b>The funds of the Charity</b>			
Unrestricted funds	5	6,098	5,854
<b>Members' funds</b>		<b>6,098</b>	<b>5,854</b>

For the year ended 30 September 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors on 04 June 2026 and were signed on its behalf by:

  
Richard Jeffrey-Gray  
Director

  
Sarah Duff Jeffrey-Gray  
Director



CLIFTON FESTIVAL OF MUSIC LIMITED  
Statement of Financial Position  
As at 30 September 2025

# CLIFTON FESTIVAL OF MUSIC LIMITED

## Notes to the Financial Statements

For the year ended 30 September 2025

### General Information

Clifton Festival of Music Limited is a private company, limited by guarantee, registered in England and Wales, registration number 8482466, registration address 4 College Road, Clifton, Bristol, BS8 3JB.

The presentation currency is £ sterling.

The company is a registered charity with the Charity Commission - registered number is 1152272

### 1. Accounting policies

#### Significant accounting policies

##### Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

##### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### 2. Average number of employees

Average number of employees during the year was 0 (2024 : 0).

### 3. Debtors: amounts falling due within one year

	2025	2024
	£	£
Trade Debtors	641	496
	<u>641</u>	<u>496</u>

**CLIFTON FESTIVAL OF MUSIC LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 30 September 2025**

**4. Creditors: amount falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals	420	690
	<u><b>420</b></u>	<u><b>690</b></u>

**5. Unrestricted funds**

	<b>2025</b>
	<b>£</b>
Balance at 01 October 2024	5,854
Profit for the year	244
Balance at 30 September 2025	<u><b>6,098</b></u>

**6. Guarantees**

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**7. Company Limited by Guarantee**

The company is limited by guarantee and therefore has no shares.

**CLIFTON FESTIVAL OF MUSIC LIMITED**  
**Detailed Income and Expenditure Statement**  
**For the year ended 30 September 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Income and endowments</b>		
Donations and legacies	3,925	2,444
Investment income	70	29
Charitable activities	23,872	26,062
Other trading activities	2,004	2,314
	<u><b>29,871</b></u>	<u><b>30,849</b></u>
<b>Direct costs</b>		
Event and associated costs	24,173	22,125
	<u>(24,173)</u>	<u>(22,125)</u>
Gross profit	<b>5,698</b>	<b>8,724</b>
<b>Expenditure</b>		
Governance costs	420	690
Support costs	5,034	5,344
	<u>(5,454)</u>	<u>(6,034)</u>
Operating profit	<u><b>244</b></u>	<u><b>2,690</b></u>
<b>Profit/(Loss) on ordinary activities before taxation</b>	<b>244</b>	<b>2,690</b>
<b>Profit/(Loss) for the financial year</b>	<u><u><b>244</b></u></u>	<u><u><b>2,690</b></u></u>