

Charity registration number 1152260

Company registration number 08407295 (England and Wales)

**LIFE CHURCH HOOK**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

# LIFE CHURCH HOOK

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	David Hill Thomas Colebrooke Peter MacPherson Helen Wickenden
<b>Pastor</b>	Ben Martin
<b>Charity number</b>	1152260
<b>Company number</b>	08407295
<b>Principal address</b>	Life Church Centre Elms Road Hook Hampshire RG27 9DX
<b>Registered office</b>	Life Church Centre Elms Road Hook Hampshire RG27 9DX
<b>Independent examiner</b>	Richard F Hopper 4 Rhodfa Clawdd Offa Denbigh Denbighshire LL16 4RJ
<b>Bankers</b>	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

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# LIFE CHURCH HOOK

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# LIFE CHURCH HOOK

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MAY 2022

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The trustees present their report and accounts for the period ended 31 May 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

The charity's objects are to advance the Christian faith and relieve poverty. The policies adopted in furtherance of these objects are to preach and proclaim the Christian gospel and the teaching of Christian doctrines and principles and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Achievements and performance

Life Church Hook continues to operate as a charitable limited company. We have continued to strengthen existing activities and develop new opportunities to communicate the Christian Faith and serve our local community. As the Covid-19 pandemic restrictions were removed in stages throughout 2020/21 we adapted our restarting them as in-person when restrictions allowed.

The key activities of the church during the year as follows:

- \* regular Sunday meetings for Christian worship and teaching resumed in person, however we also continued live streaming via Facebook and Zoom for those unable to join us in person
- \* small group meetings for Christian worship, prayer, teaching and discussion re-started in person in people's homes and outdoor spaces when permitted
- \* a free confidential debt advice service called 'Junction 5 Money Advice' offering help with budgeting, creditor negotiation, understanding benefits entitlements and court proceedings continued in person or via Zoom dependent upon individual's preference
- \* a foodbank providing free emergency food parcels to families and individuals in the local area identified through our own activities or referred from other organisations and professionals continued throughout and after the pandemic
- \* a parent and toddler group, Little Seeds, resumed in person without the need for attendees to pre-book
- \* our youth activities resumed both on Sunday mornings and mid-week in person at our church building and at external venues

Our church attendance levels have remained fairly level throughout the pandemic as have our income levels. Some additional costs were incurred as we re-started our in-person activities.

### Financial review

The financial transactions of the charity during the period and the financial position at the end of the period are summarised in the attached accounts. The trustees consider the financial position to be satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The charity is a company limited by guarantee formed on 18 February 2013.

# LIFE CHURCH HOOK

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MAY 2022*

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

David Hill

Thomas Colebrooke

Peter MacPherson

Nicola Hall

(Resigned 15 July 2021)

Helen Wickenden

New trustees are appointed from fellow Christians who are members of the church, by recommendation and invitation as appropriate.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The church is served by trustees who are responsible for the administration of financial affairs and material assets and governance of the charity, and by elders who are responsible for the teaching, pastoral care and other activities of the church. The trustees and elders work closely together in pursuing the objects of the charity. Day by day decisions on expenditure and departmental matters are taken by the staff and volunteers who have been given responsibility for these areas under the direction and oversight of the elders and trustees. In April 2020 David Grant resigned as an elder and pastor of the church and left our employment; Ben Martin has taken his place since May 2020.

The church is a part of the Commission network which itself belongs to Newfrontiers International Network of churches, and is also a member of The Evangelical Alliance.

The trustees' report was approved by the Board of Trustees.

.....  
**David Hill**

Trustee

Dated: .....

# **LIFE CHURCH HOOK**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 MAY 2022***

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The trustees, who are also the directors of Life Church Hook for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# LIFE CHURCH HOOK

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE CHURCH HOOK

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I report to the trustees on my examination of the financial statements of Life Church Hook (the charity) for the year ended 31 May 2022.

### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Richard F Hopper**

### **Chartered Accountant**

4 Rhodfa Clawdd Offa  
Denbigh  
Denbighshire  
LL16 4RJ

Dated: .....

# LIFE CHURCH HOOK

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MAY 2022**

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	95,053	6,366	101,419	108,334
Lettings income	4	2,621	-	2,621	394
Investments	5	4	-	4	15
Other income	6	3,757	1,618	5,375	131
<b>Total income</b>		<b>101,435</b>	<b>7,984</b>	<b>109,419</b>	<b>108,874</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	7	87,565	6,629	94,194	78,149
Other Expenses	12	9,623	-	9,623	10,091
<b>Total resources expended</b>		<b>97,188</b>	<b>6,629</b>	<b>103,817</b>	<b>88,240</b>
<b>Net income for the year/ Net movement in funds</b>		<b>4,247</b>	<b>1,355</b>	<b>5,602</b>	<b>20,634</b>
Fund balances at 1 June 2021		255,057	446,919	701,976	681,342
<b>Fund balances at 31 May 2022</b>		<b>259,304</b>	<b>448,274</b>	<b>707,578</b>	<b>701,976</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# LIFE CHURCH HOOK

## BALANCE SHEET

AS AT 31 MAY 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	13		938,641		934,321
<b>Current assets</b>					
Debtors	14	8,806		13,480	
Cash at bank and in hand		30,546		41,282	
		<u>39,352</u>		<u>54,762</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>(16,414)</u>		<u>(19,605)</u>	
Net current assets			22,938		35,157
<b>Total assets less current liabilities</b>			961,579		969,478
<b>Creditors: amounts falling due after more than one year</b>	17		(254,001)		(267,502)
<b>Net assets</b>			<u>707,578</u>		<u>701,976</u>
<b>Income funds</b>					
Restricted funds	19		448,274		446,919
Unrestricted funds			259,304		255,057
			<u>707,578</u>		<u>701,976</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....  
David Hill  
Trustee

.....  
Thomas Colebrooke  
Trustee

Company registration number 08407295

# LIFE CHURCH HOOK

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MAY 2022

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#### 1 Accounting policies

##### Charity information

Life Church Hook is a private company limited by guarantee incorporated in England and Wales. The registered office is Life Church Centre, Elms Road, Hook, Hampshire, RG27 9DX.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

##### 1.5 Resources expended

Expenditure is charged in the accounts at the time when a liability to make payment is incurred.

# LIFE CHURCH HOOK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings

Plant and machinery

25% p.a. on net value

No depreciation is provided in respect of freehold land. Freehold buildings are not depreciated because the trustees consider that the market value of the buildings is not less than their cost.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# LIFE CHURCH HOOK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	94,102	6,116	100,218	102,271	5,743	108,014
Grant income	951	250	1,201	-	320	320
	<u>95,053</u>	<u>6,366</u>	<u>101,419</u>	<u>102,271</u>	<u>6,063</u>	<u>108,334</u>

# LIFE CHURCH HOOK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

### 4 Lettings income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Letting and licensing arrangements	2,621	394
	<u>          </u>	<u>          </u>

### 5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	4	15
	<u>          </u>	<u>          </u>

### 6 Other income

	Unrestricted funds	Restricted funds	Total	Restricted funds
	2022	2022	2022	2021
	£	£	£	£
Youth activities income	-	829	829	131
Other activities income	3,757	789	4,546	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	3,757	1,618	5,375	131
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# LIFE CHURCH HOOK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

### 7 Charitable activities

	Church activities 2022 £	Church activities 2021 £
Staff costs	40,031	39,226
Church activities	22,503	13,356
	<u>62,534</u>	<u>52,582</u>
Grant funding of activities (see note 8)	10,563	11,309
Share of support costs (see note 9)	20,376	13,537
Share of governance costs (see note 9)	721	721
	<u>94,194</u>	<u>78,149</u>
<b>Analysis by fund</b>		
Unrestricted funds	87,565	72,209
Restricted funds	6,629	5,940
	<u>94,194</u>	<u>78,149</u>
<b>For the year ended 31 May 2021</b>		
Unrestricted funds	72,209	
Restricted funds	5,940	
	<u>78,149</u>	

### 8 Grants payable

	Church activities 2022 £	Church activities 2021 £
Grants to institutions:		
Other	8,944	10,870
Grants to individuals	1,619	439
	<u>10,563</u>	<u>11,309</u>

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# LIFE CHURCH HOOK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

### 9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Depreciation	3,417	-	3,417	2,187	-	2,187
Premises and equipment costs	12,555	-	12,555	6,944	-	6,944
Administrative expenses	4,404	-	4,404	4,406	-	4,406
Accountancy	-	708	708	-	708	708
Other governance costs	-	13	13	-	13	13
	<u>20,376</u>	<u>721</u>	<u>21,097</u>	<u>13,537</u>	<u>721</u>	<u>14,258</u>
Analysed between Charitable activities	<u>20,376</u>	<u>721</u>	<u>21,097</u>	<u>13,537</u>	<u>721</u>	<u>14,258</u>

Governance costs includes payments to the independent examiner of £708 (2021: £708) for independent examination and accountancy fees.

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursement of expenses during the period.

### 11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Church activities	1	1
Administration	1	1
Total	<u>2</u>	<u>2</u>

#### Employment costs

	2022 £	2021 £
Wages and salaries	36,991	36,439
Other pension costs	3,040	2,787
	<u>40,031</u>	<u>39,226</u>

There were no employees whose annual remuneration was more than £60,000.

# LIFE CHURCH HOOK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

### 12 Other Expenses

	Unrestricted funds	Unrestricted funds
	2022	2021
Financing costs	9,623	10,091
	<u>9,623</u>	<u>10,091</u>

### 13 Tangible fixed assets

	Land and buildings £	Equipment £	Total £
<b>Cost</b>			
At 1 June 2021	928,387	24,549	952,936
Additions	-	7,737	7,737
Disposals	-	(2,100)	(2,100)
At 31 May 2022	<u>928,387</u>	<u>30,186</u>	<u>958,573</u>
<b>Depreciation and impairment</b>			
At 1 June 2021	-	18,615	18,615
Depreciation charged in the year	-	3,417	3,417
Eliminated in respect of disposals	-	(2,100)	(2,100)
At 31 May 2022	<u>-</u>	<u>19,932</u>	<u>19,932</u>
<b>Carrying amount</b>			
At 31 May 2022	<u>928,387</u>	<u>10,254</u>	<u>938,641</u>
At 31 May 2021	<u>928,387</u>	<u>5,934</u>	<u>934,321</u>

### 14 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	7,114	7,084
Prepayments and accrued income	1,692	6,396
	<u>8,806</u>	<u>13,480</u>



# LIFE CHURCH HOOK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

### 15 Loans and overdrafts

	2022 £	2021 £
Bank overdrafts	-	2,304
Bank loans	267,516	281,139
	<u>267,516</u>	<u>283,443</u>
Payable within one year	13,515	15,941
Payable after one year	<u>254,001</u>	<u>267,502</u>

The loan is secured by a fixed charge over the Life Church Centre building.

The loan is for a period of 21 years with interest payable at 2.5% above base-rate with a minimum rate of 3.5%.

### 16 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans and overdrafts	15	13,515	15,941
Deferred income	18	-	2,856
Accruals and deferred income		2,899	808
		<u>16,414</u>	<u>19,605</u>

### 17 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	15	<u>254,001</u>	<u>267,502</u>

### 18 Deferred income

	2022 £	2021 £
Other deferred income	<u>-</u>	<u>2,856</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	<u>-</u>	<u>2,856</u>
Movements in the year:		

# LIFE CHURCH HOOK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

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<b>18</b>	<b>Deferred income</b>		<b>(Continued)</b>
	Deferred income at 1 June 2021	2,856	3,014
	Released from previous periods	(2,856)	(158)
		<u>          </u>	<u>          </u>
	Deferred income at 31 May 2022	-	2,856
		<u>          </u>	<u>          </u>

# LIFE CHURCH HOOK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MAY 2022

#### 19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 June 2020	Incoming resources	Resources expended	Transfers	Balance at 1 June 2021	Incoming resources	Resources expended	Balance at 31 May 2022
	£	£	£	£	£	£	£	£
Building Fund	441,723	-	-	-	441,723	-	-	441,723
J5 Fund	4,861	6,062	(5,939)	-	4,984	6,316	(5,038)	6,262
Little Seeds Fund	81	131	-	-	212	628	(551)	289
Other restricted funds	742	-	-	(742)	-	1,039	(1,039)	-
	<u>447,407</u>	<u>6,193</u>	<u>(5,939)</u>	<u>(742)</u>	<u>446,919</u>	<u>7,983</u>	<u>(6,628)</u>	<u>448,274</u>

# LIFE CHURCH HOOK

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

### 20 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 May 2022 are represented by:						
Tangible assets	496,594	442,047	938,641	492,238	442,083	934,321
Current assets/(liabilities)	16,711	6,227	22,938	30,321	4,836	35,157
Long term liabilities	(254,001)	-	(254,001)	(267,502)	-	(267,502)
	<u>259,304</u>	<u>448,274</u>	<u>707,578</u>	<u>255,057</u>	<u>446,919</u>	<u>701,976</u>

### 21 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).