

LIFE CHURCH HOOK

England & Wales · Charity number 1152260

Details

Status Registered

Legal form Charitable company

Company number [08407295](#)

Registered 2013-06-03

Register [View on the Charity Commission register](#)

Contact

Address Life Church Centre
Elms Road
Hook
RG27 9DX

Phone 01256762022

Email office@lifechurchhook.org

Website www.lifechurchhook.org

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC PARTICULARLY IN THE HOOK AREA OF HAMPSHIRE, BUT ALSO MORE GENERALLY ELSEWHERE IN THE UNITED KINGDOM OR OVERSEAS BY ADVANCEMENT OF THE DOCTRINE AND PRINCIPLES OF THE CHRISTIAN FAITH AS REVEALED IN THE BIBLE.

Activities: To promote the Christian faith and demonstrate God's love in the local community of Hook, Hampshire. To provide a place of worship and run various courses such as Alpha for those interested in exploring the Christian faith. To support those in need in our local community with practical help.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£109,218	£75,897	-	-
2024-05-31	£97,554	£109,363	-	-
2023-05-31	£111,854	£104,643	-	-
2022-05-31	£109,419	£103,817	-	-
2021-05-31	£108,874	£88,240	-	-

Trustees

Name	Role	Appointed
David Allen HILL	Chair	2013-03-22
Elizabeth Ruth Boalch		2025-08-16
Nicholas Gavin Boalch		2025-08-16
PETER MACPHERSON		2013-03-22
THOMAS COLEBROOKE		2013-03-22

LIFE CHURCH HOOK

England & Wales - Charity number 1152260

Accounts

Life Church Hook
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2025

JONES & GRAHAM ACCOUNTANTS LTD

Chartered Certified Accountants

6 Hall Square

DENBIGH

Denbighshire

LL16 3NU

Life Church Hook

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2025

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Life Church Hook

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2025.

Reference and administrative details

Registered charity name Life Church Hook

Charity registration number 1152260

Company registration number 08407295

Principal office and registered office Life Church Centre
Elms Road
Hook
Hampshire
RG27 9DX

The trustees

David Hill
Thomas Colebrooke
Peter MacPherson

Independent examiner Jones & Graham Accountants Ltd
6 Hall Square
DENBIGH
Denbighshire
LL16 3NU

Structure, governance and management

The church is served by trustees who are responsible for the administration of financial affairs and material assets and governance of the charity, and by a leadership team who are responsible for the teaching, pastoral care and other activities of the church. The trustees and leadership team work closely together in pursuing the objects of the charity. Day to day decisions on expenditure and departmental matters are taken by the staff and volunteers who have been given responsibility of these areas under the direction and oversight of the leaders and trustees. Since December 2023 there has been no full-time leader.

The church is a part of the Commission network, which itself belongs to Newfrontiers International Network of churches, and is also a member of The Evangelical Alliance.

Life Church Hook

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

Objectives and activities

The charity's objects are to advance the Christian faith and relieve poverty. The policies adopted in furtherance of these objects are to preach and proclaim the Christian gospel and the teaching of Christian doctrines and principles and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Life Church Hook continues to operate as a charitable limited company.

The key activities of the church during the year were as follows:

- regular Sunday meetings for Christian worship and teaching take place at the Elizabeth Hall and livestreaming via Facebook and Zoom for those unable to attend in person - small group meetings for Christian worship, prayer, teaching and discussion in people's homes and the Life Church Centre - a free confidential debt advice service called 'Junction 5 Money Advice' offering help with budgeting, creditor negotiation and court proceedings - a foodbank providing free emergency food parcels to families and individuals in the local area identified through our own activities or referred from other organisations and professionals - a parent and toddler group, Little Life, meeting at the Life Church Centre weekly on a Friday morning - our youth activities run on Sunday mornings and mid-week at the Life Church Centre and external venues.

Our church attendance levels have remained fairly level throughout the year. Our costs have remained in line with the annual budget which includes some increases for inflation.

Financial review

The financial transactions of the charity during the period and the financial position at the end of the period are summarised in the attached accounts. The trustees consider the financial position to be satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Life Church Hook

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

The trustees' annual report and the strategic report were approved on 08/02/2026 and signed on behalf of the board of trustees by:



David Hill
Trustee

Life Church Hook

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Life Church Hook

Year ended 31 May 2025

I report to the trustees on my examination of the financial statements of Life Church Hook ('the charity') for the year ended 31 May 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jones & Graham Accountants Ltd
Independent Examiner

6 Hall Square
DENBIGH
Denbighshire
LL16 3NU

Life Church Hook

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	95,265	7,651	102,916	92,380
Other trading activities	6	4,400	–	4,400	3,356
Investment income	7	–	8	8	246
Other income	8	1,573	321	1,894	1,572
Total income		<u>101,238</u>	<u>7,980</u>	<u>109,218</u>	<u>97,554</u>
Expenditure					
Expenditure on charitable activities	9,10	52,500	5,832	58,333	90,162
Other expenditure	12	17,564	–	17,564	19,201
Total expenditure		<u>70,064</u>	<u>5,832</u>	<u>75,897</u>	<u>109,363</u>
Net income/(expenditure)		<u>31,174</u>	<u>2,148</u>	<u>33,321</u>	<u>(11,809)</u>
Transfers between funds		195	(195)	–	–
Net movement in funds		<u>31,369</u>	<u>1,953</u>	<u>33,321</u>	<u>(11,809)</u>
Reconciliation of funds					
Total funds brought forward		<u>257,677</u>	<u>445,303</u>	<u>702,980</u>	<u>714,789</u>
Total funds carried forward		<u>289,046</u>	<u>447,256</u>	<u>736,302</u>	<u>702,979</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

Life Church Hook

Company Limited by Guarantee

Statement of Financial Position

31 May 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	17	933,460	935,172
Current assets			
Debtors	18	4,171	5,776
Cash at bank and in hand		33,544	11,083
		<u>37,715</u>	<u>16,859</u>
Creditors: amounts falling due within one year	19	<u>15,903</u>	<u>17,983</u>
Net current assets		<u>21,812</u>	<u>(1,124)</u>
Total assets less current liabilities		955,272	934,048
Creditors: amounts falling due after more than one year	20	<u>218,971</u>	<u>231,068</u>
Net assets		<u>736,301</u>	<u>702,980</u>
Funds of the charity			
Restricted funds		447,061	445,303
Unrestricted funds		289,241	257,676
Total charity funds	22	<u>736,302</u>	<u>702,979</u>

For the year ending 31 May 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 8 to 17 form part of these financial statements.

Life Church Hook

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 May 2025

These financial statements were approved by the board of trustees and authorised for issue on 08/02/2026..., and are signed on behalf of the board by:



David Hill
Trustee



Thomas Colebrooke
Trustee

The notes on pages 8 to 17 form part of these financial statements.

Life Church Hook

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 May 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Life Church Centre, Elms Road, Hook, Hampshire, RG27 9DX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

Life Church Hook

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Life Church Hook

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Life Church Hook

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

3. Accounting policies *(continued)*

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee formed on 18 February 2013.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

David Hill
Thomas Colebrooke
Peter MacPherson

New trustees are appointed from fellow Christians who are members of the church, by recommendation and invitation as appropriate. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations and gifts	95,265	2,401	97,666

Life Church Hook

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants			
Other general grants	–	5,250	5,250
	<u>95,265</u>	<u>7,651</u>	<u>102,916</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations and gifts	89,580	2,800	92,380
Grants			
Other general grants	–	–	–
	<u>89,580</u>	<u>2,800</u>	<u>92,380</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Letting and licensing arrangements	<u>4,400</u>	<u>4,400</u>	<u>3,356</u>	<u>3,356</u>

7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Other interest receivable	–	8	8
	<u>–</u>	<u>8</u>	<u>8</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Other interest receivable	236	11	246
	<u>236</u>	<u>11</u>	<u>246</u>

8. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Income from other activities	<u>1,573</u>	<u>321</u>	<u>1,894</u>

Life Church Hook

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

8. Other income *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from other activities	<u>1,171</u>	<u>401</u>	<u>1,572</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Church Activities	25,292	5,244	30,536
Support costs	<u>27,208</u>	<u>588</u>	<u>27,797</u>
	<u>52,500</u>	<u>5,832</u>	<u>58,333</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Church Activities	54,255	5,277	59,531
Support costs	<u>29,811</u>	<u>821</u>	<u>30,631</u>
	<u>84,066</u>	<u>6,098</u>	<u>90,162</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Church Activities	22,906	7,630	26,802	57,338	89,189
Governance costs	<u>–</u>	<u>–</u>	<u>995</u>	<u>995</u>	<u>973</u>
	<u>22,906</u>	<u>7,630</u>	<u>27,797</u>	<u>58,333</u>	<u>90,162</u>

11. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2025 £	Total 2024 £
Governance costs	960	960	960
Depreciation	1,712	1,712	2,262
Premises and insurance	20,846	20,846	18,594
Administration expenses	<u>4,556</u>	<u>4,556</u>	<u>7,362</u>
	<u>28,074</u>	<u>28,074</u>	<u>29,178</u>

Life Church Hook

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

12. Other expenditure

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Financing costs	<u>17,564</u>	<u>17,564</u>	<u>19,201</u>	<u>19,201</u>

13. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	1,712	2,262
Fees payable for the audit of the financial statements	<u>961</u>	<u>960</u>

14. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>960</u>	<u>960</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	10,585	42,134
Employer contributions to pension plans	—	1,862
	<u>10,585</u>	<u>43,996</u>

The average head count of employees during the year was 1 (2024: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Church activities	—	2
Administration	<u>1</u>	<u>1</u>
	<u>1</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

16. Trustee remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration or reimbursement of expenses during the period.

Life Church Hook

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

17. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
At 1 June 2024 and 31 May 2025	<u>928,387</u>	<u>30,011</u>	<u>958,398</u>
Depreciation			
At 1 June 2024	–	23,226	23,226
Charge for the year	–	<u>1,712</u>	<u>1,712</u>
At 31 May 2025	<u>–</u>	<u>24,938</u>	<u>24,938</u>
Carrying amount			
At 31 May 2025	<u>928,387</u>	<u>5,073</u>	<u>933,460</u>
At 31 May 2024	<u>928,387</u>	<u>6,785</u>	<u>935,172</u>

18. Debtors

	2025 £	2024 £
Other debtors	<u>4,171</u>	<u>5,776</u>

19. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	14,943	13,516
Accruals and deferred income	960	4,467
	<u>15,903</u>	<u>17,983</u>

20. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Bank loans and overdrafts	<u>218,971</u>	<u>231,068</u>

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £Nil (2024: £1,862).

Life Church Hook

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

22. Analysis of charitable funds

Unrestricted funds

	At 1 June 2024 £	Income £	Expenditure £	Transfers £	At 31 May 2025 £
General funds	<u>257,677</u>	<u>101,238</u>	<u>(70,064)</u>	<u>195</u>	<u>289,046</u>

	At 1 June 2023 £	Income £	Expenditure £	Transfers £	At 31 May 2024 £
General funds	<u>266,405</u>	<u>94,343</u>	<u>(103,267)</u>	<u>195</u>	<u>257,676</u>

Restricted funds

	At 1 June 2024 £	Income £	Expenditure £	Transfers £	At 31 May 2025 £
Building Fund	441,723	–	–	–	441,723
J5 Fund	2,910	7,659	(5,820)	–	4,749
Little Seeds Fund	670	321	(12)	(195)	784
	<u>445,303</u>	<u>7,980</u>	<u>(5,832)</u>	<u>(195)</u>	<u>447,256</u>

	At 1 June 2023 £	Income £	Expenditure £	Transfers £	At 31 May 2024 £
Building Fund	441,723	–	–	–	441,723
J5 Fund	6,197	2,811	(6,098)	–	2,910
Little Seeds Fund	464	401	–	(195)	670
	<u>448,384</u>	<u>3,212</u>	<u>(6,098)</u>	<u>(195)</u>	<u>445,303</u>

Life Church Hook

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	491,457	442,003	933,460
Current assets	16,559	5,253	21,812
Creditors greater than 1 year	(218,971)	–	(218,971)
Net assets	<u>289,045</u>	<u>447,256</u>	<u>736,301</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	493,152	442,020	935,172
Current assets	(924)	3,306	2,382
Creditors greater than 1 year	(231,068)	–	(231,068)
Net assets	<u>261,160</u>	<u>445,326</u>	<u>706,486</u>

24. Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.












Life Church Hook 2025

Final Audit Report

2026-02-09

Created:	2026-02-02
By:	Emyr Jones (office@jonesandgraham.co.uk)
Status:	Signed
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LIFE CHURCH HOOK

England & Wales - Charity number 1152260

Accounts

Life Church Hook
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2024

JONES & GRAHAM ACCOUNTANTS LTD

Chartered Certified Accountants
45 Vale Street
DENBIGH
Denbighshire
LL16 3AH

Life Church Hook

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2024

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Life Church Hook

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2024.

Reference and administrative details

Registered charity name Life Church Hook

Charity registration number 1152260

Company registration number 08407295

Principal office and registered office Life Church Centre
Elms Road
Hook
Hampshire
RG27 9DX

The trustees

David Hill
Thomas Colebrooke
Peter MacPherson

Independent examiner Jones & Graham Accountants Ltd
45 Vale Street
DENBIGH
Denbighshire
LL16 3AH

Structure, governance and management

The church is served by trustees who are responsible for the administration of financial affairs and material assets and governance of the charity, and by elders who are responsible for the teaching, pastoral care and other activities of the church. The trustees and elders work closely together in pursuing the objects of the charity. Day to day decisions on expenditure and departmental matters are taken by the staff and volunteers who have been given responsibility of these areas under the direction and oversight of the elders and trustees. In December 2023 Ben Martin resigned as church pastor and left our employment. There is currently no full-time leader.

The church is a part of the Commission network, which itself belongs to Newfrontiers International Network of churches, and is also a member of The Evangelical Alliance.

Life Church Hook

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2024

Objectives and activities

The charity's objects are to advance the Christian faith and relieve poverty. The policies adopted in furtherance of these objects are to preach and proclaim the Christian gospel and the teaching of Christian doctrines and principles and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Life Church Hook continues to operate as a charitable limited company.

The key activities of the church during the year were as follows:

- regular Sunday meetings for Christian worship and teaching take place at the Elizabeth Hall and livestreaming via Facebook and Zoom for those unable to attend in person
- small group meetings for Christian worship, prayer, teaching and discussion in people's homes and the Life Church Centre
- a free confidential debt advice service called 'Junction 5 Money Advice' offering help with budgeting, creditor negotiation, understanding benefits entitlements and court proceedings
- a foodbank providing free emergency food parcels to families and individuals in the local area identified through our own activities or referred from other organisations and professionals continued throughout and after the pandemic
- a parent and toddler group, Little Life, meeting at the Life Church Centre weekly on a Friday morning
- our youth activities run on Sunday mornings and mid-week at the Life Church Centre and external venues

Our church attendance levels have remained fairly level throughout the year. Our costs have remained in line with the annual budget which includes some increases for inflation.

Life Church Hook

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2024

Financial review

The financial transactions of the charity during the period and the financial position at the end of the period are summarised in the attached accounts. The trustees consider the financial position to be satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees' annual report and the strategic report were approved on 16/02/2025 and signed on behalf of the board of trustees by:



David Hill
Trustee

Life Church Hook

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Life Church Hook

Year ended 31 May 2024

I report to the trustees on my examination of the financial statements of Life Church Hook ('the charity') for the year ended 31 May 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jones & Graham Accountants Ltd
Independent Examiner

45 Vale Street
DENBIGH
Denbighshire
LL16 3AH

Life Church Hook

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	89,580	2,800	92,380	107,703
Other trading activities	6	3,356	–	3,356	3,117
Investment income	7	236	11	246	134
Other income	8	1,171	401	1,572	899
Total income		<u>94,343</u>	<u>3,212</u>	<u>97,554</u>	<u>111,853</u>
Expenditure					
Expenditure on charitable activities	9,10	84,088	6,076	90,162	90,838
Other expenditure	12	19,201	–	19,201	13,804
Total expenditure		<u>103,289</u>	<u>6,076</u>	<u>109,363</u>	<u>104,642</u>
Net (expenditure)/income and net movement in funds		<u>(8,946)</u>	<u>(2,864)</u>	<u>(11,809)</u>	<u>7,211</u>
Reconciliation of funds					
Total funds brought forward		266,515	448,274	714,789	707,578
Total funds carried forward		<u>257,569</u>	<u>445,410</u>	<u>702,979</u>	<u>714,789</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

Life Church Hook

Company Limited by Guarantee

Statement of Financial Position

31 May 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	17	935,172	937,184
Current assets			
Debtors	18	5,776	10,016
Cash at bank and in hand		<u>11,083</u>	<u>26,042</u>
		16,859	36,058
Creditors: amounts falling due within one year	19	<u>17,983</u>	<u>16,561</u>
Net current liabilities		<u>(1,124)</u>	<u>19,497</u>
Total assets less current liabilities		934,048	956,681
Creditors: amounts falling due after more than one year	20	<u>231,068</u>	<u>241,892</u>
Net assets		<u>702,980</u>	<u>714,789</u>
Funds of the charity			
Restricted funds		445,215	448,384
Unrestricted funds		<u>257,764</u>	<u>266,405</u>
Total charity funds	22	<u>702,979</u>	<u>714,789</u>

For the year ending 31 May 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 8 to 17 form part of these financial statements.

Life Church Hook

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 May 2024

These financial statements were approved by the board of trustees and authorised for issue on 16/02/2025..., and are signed on behalf of the board by:



David Hill
Trustee



Thomas Colebrooke
Trustee

The notes on pages 8 to 17 form part of these financial statements.

Life Church Hook

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 May 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Life Church Centre, Elms Road, Hook, Hampshire, RG27 9DX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

Life Church Hook

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Life Church Hook

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Life Church Hook

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

3. Accounting policies *(continued)*

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee formed on 18 February 2013.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

David Hill
Thomas Colebrooke
Peter MacPherson

New trustees are appointed from fellow Christians who are members of the church, by recommendation and invitation as appropriate. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations and gifts	<u>89,580</u>	<u>2,800</u>	<u>92,380</u>

Life Church Hook

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations and gifts	<u>102,403</u>	<u>5,300</u>	<u>107,703</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Letting and licensing arrangements	<u>3,356</u>	<u>3,356</u>	<u>3,117</u>	<u>3,117</u>

7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Other interest receivable	<u>236</u>	<u>11</u>	<u>246</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Other interest receivable	<u>127</u>	<u>8</u>	<u>134</u>

8. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from other activities	1,171	401	1,572
Youth activities income	<u>–</u>	<u>–</u>	<u>–</u>
	<u>1,171</u>	<u>401</u>	<u>1,572</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from other activities	223	–	223
Youth activities income	<u>–</u>	<u>676</u>	<u>676</u>
	<u>223</u>	<u>676</u>	<u>899</u>

Life Church Hook

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Church Activities	54,255	5,277	59,531
Support costs	29,833	799	30,631
	<u>84,088</u>	<u>6,076</u>	<u>90,162</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Church Activities	57,604	5,288	62,892
Support costs	27,361	586	27,946
	<u>84,965</u>	<u>5,874</u>	<u>90,838</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Church Activities	50,576	8,955	29,658	89,189	90,118
Governance costs	–	–	973	973	720
	<u>50,576</u>	<u>8,955</u>	<u>30,631</u>	<u>90,162</u>	<u>90,838</u>

11. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2024 £	Total 2023 £
Governance costs	960	960	–
Depreciation	2,262	2,262	–
Premises and insurance	18,594	18,594	–
Administration expenses	7,362	7,362	–
	<u>29,178</u>	<u>29,178</u>	<u>–</u>

12. Other expenditure

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Financing costs	19,201	19,201	13,804	13,804

Life Church Hook

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

13. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	2,262	3,153
Fees payable for the audit of the financial statements	960	707
	<u> </u>	<u> </u>

14. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	960	708
	<u> </u>	<u> </u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	42,134	40,827
Employer contributions to pension plans	1,862	3,192
	<u>43,996</u>	<u>44,019</u>

The average head count of employees during the year was 3 (2023: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Church activities	2	2
Administration	1	1
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

16. Trustee remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration or reimbursement of expenses during the period.

Life Church Hook

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

17. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
At 1 June 2023	928,387	29,761	958,148
Additions	–	250	250
At 31 May 2024	<u>928,387</u>	<u>30,011</u>	<u>958,398</u>
Depreciation			
At 1 June 2023	–	20,964	20,964
Charge for the year	–	2,262	2,262
At 31 May 2024	<u>–</u>	<u>23,226</u>	<u>23,226</u>
Carrying amount			
At 31 May 2024	<u>928,387</u>	<u>6,785</u>	<u>935,172</u>
At 31 May 2023	<u>928,387</u>	<u>8,797</u>	<u>937,184</u>

18. Debtors

	2024 £	2023 £
Prepayments and accrued income	–	2,214
Other debtors	5,776	7,802
	<u>5,776</u>	<u>10,016</u>

19. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	13,516	14,353
Accruals and deferred income	4,467	2,208
	<u>17,983</u>	<u>16,561</u>

20. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	<u>231,068</u>	<u>241,892</u>

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,862 (2023: £3,192).

Life Church Hook

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

22. Analysis of charitable funds

Unrestricted funds

	At 1 June 2023 £	Income £	Expenditure £	Transfers £	At 31 May 2024 £
General funds	<u>266,515</u>	<u>94,343</u>	<u>(103,289)</u>	<u>195</u>	<u>257,764</u>

	At 1 June 2022 £	Income £	Expenditure £	Transfers £	At 31 May 2023 £
General funds	<u>259,304</u>	<u>105,870</u>	<u>(98,769)</u>	<u>—</u>	<u>266,405</u>

Restricted funds

	At 1 June 2023 £	Income £	Expenditure £	Transfers £	At 31 May 2024 £
Building Fund	441,723	—	—	—	441,723
J5 Fund	6,262	2,811	(6,076)	—	2,997
Little Seeds Fund	289	401	—	(195)	495
	<u>448,274</u>	<u>3,212</u>	<u>(6,076)</u>	<u>(195)</u>	<u>445,215</u>

	At 1 June 2022 £	Income £	Expenditure £	Transfers £	At 31 May 2023 £
Building Fund	441,723	—	—	—	441,723
J5 Fund	6,262	5,208	(5,273)	—	6,197
Little Seeds Fund	289	776	(601)	—	464
	<u>448,274</u>	<u>5,984</u>	<u>(5,874)</u>	<u>—</u>	<u>448,384</u>

Life Church Hook

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 May 2024

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	493,152	442,020	935,172
Current assets	(4,227)	6,609	2,382
Creditors greater than 1 year	(231,068)	–	(231,068)
Net assets	<u>257,857</u>	<u>448,629</u>	<u>706,486</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	495,164	442,020	937,184
Current assets	14,845	6,364	21,209
Creditors greater than 1 year	(243,604)	–	(243,604)
Net assets	<u>266,405</u>	<u>448,384</u>	<u>714,789</u>

24. Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.












Life Church Hook 31.05.2024

Final Audit Report

2025-02-23

Created:	2025-02-13
By:	Emyr Jones (office@jonesandgraham.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAMogSq1dntspmNQJo1B555BoGOgX0GsD7

"Life Church Hook 31.05.2024" History

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LIFE CHURCH HOOK

England & Wales - Charity number 1152260

Accounts

Charity registration number 1152260

Company registration number 08407295 (England and Wales)

LIFE CHURCH HOOK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

LIFE CHURCH HOOK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	David Hill Thomas Colebrooke Peter MacPherson
Pastor	Ben Martin
Charity number	1152260
Company number	08407295
Principal address	Life Church Centre Elms Road Hook Hampshire RG27 9DX
Registered office	Life Church Centre Elms Road Hook Hampshire RG27 9DX
Independent examiner	Richard F Hopper 4 Rhodfa Clawdd Offa Denbigh Denbighshire LL16 4RJ
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

LIFE CHURCH HOOK

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LIFE CHURCH HOOK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MAY 2023

The trustees present their report and accounts for the period ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to advance the Christian faith and relieve poverty. The policies adopted in furtherance of these objects are to preach and proclaim the Christian gospel and the teaching of Christian doctrines and principles and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Life Church Hook continues to operate as a charitable limited company. We have continued to strengthen existing activities and develop new opportunities to communicate the Christian Faith and serve our local community.

The 2022/23 year was our first full year since the pandemic with no COVID restrictions, and so we have been able to re-start and operate the majority of our activities as we were doing pre-pandemic.

The key activities of the church during the year as follows:

- * regular Sunday meetings for Christian worship and teaching resumed in person at the Elizabeth Hall and livestreaming via Facebook and Zoom
- * small group meetings for Christian worship, prayer, teaching and discussion in people's homes and the Life Church Centre
- * a free confidential debt advice service called 'Junction 5 Money Advice' offering help with budgeting, creditor negotiation, understanding benefits entitlements and court proceedings
- * a foodbank providing free emergency food parcels to families and individuals in the local area identified through our own activities or referred from other organisations and professionals continued throughout and after the pandemic
- * a new initiative partnering with FareShare began, operating a larder for the community in Hook as a follow-on to the foodbank for those who still require support with everyday living
- * a parent and toddler group, Little Life, meeting at the Life Church Centre weekly on a Friday morning
- * our youth activities run on Sunday mornings and mid-week at the Life Church Centre and external venues

Our church attendance levels have remained fairly level throughout the year although we have seen a slight reduction in income. Our costs have remained in line with the annual budget which includes some increases for inflation.

Financial review

The financial transactions of the charity during the period and the financial position at the end of the period are summarised in the attached accounts. The trustees consider the financial position to be satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

LIFE CHURCH HOOK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

The charity is a company limited by guarantee formed on 18 February 2013.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

David Hill

Thomas Colebrooke

Peter MacPherson

Helen Wickenden

(Resigned 31 August 2022)

New trustees are appointed from fellow Christians who are members of the church, by recommendation and invitation as appropriate.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The church is served by trustees who are responsible for the administration of financial affairs and material assets and governance of the charity, and by elders who are responsible for the teaching, pastoral care and other activities of the church. The trustees and elders work closely together in pursuing the objects of the charity. Day by day decisions on expenditure and departmental matters are taken by the staff and volunteers who have been given responsibility for these areas under the direction and oversight of the elders and trustees. In April 2020 David Grant resigned as an elder and pastor of the church and left our employment; Ben Martin has taken his place since May 2020.

The church is a part of the Commission network which itself belongs to Newfrontiers International Network of churches, and is also a member of The Evangelical Alliance.

The trustees' report was approved by the Board of Trustees.

.....

David Hill

Trustee

Dated:

LIFE CHURCH HOOK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2023

The trustees, who are also the directors of Life Church Hook for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LIFE CHURCH HOOK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE CHURCH HOOK

I report to the trustees on my examination of the financial statements of Life Church Hook (the charity) for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Richard F Hopper

Chartered Accountant

4 Rhodfa Clawdd Offa
Denbigh
Denbighshire
LL16 4RJ

Dated:

LIFE CHURCH HOOK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<u>Income and endowments from:</u>					
Donations and legacies	3	102,403	5,300	107,703	101,419
Lettings income	4	3,117	-	3,117	2,621
Investments	5	127	8	135	4
Other income	6	223	676	899	5,375
Total income		<u>105,870</u>	<u>5,984</u>	<u>111,854</u>	<u>109,419</u>
<u>Expenditure on:</u>					
Charitable activities	7	84,965	5,874	90,839	94,194
Other Expenses	12	13,804	-	13,804	9,623
Total resources expended		<u>98,769</u>	<u>5,874</u>	<u>104,643</u>	<u>103,817</u>
Net income for the year/ Net movement in funds		7,101	110	7,211	5,602
Fund balances at 1 June 2022		<u>259,304</u>	<u>448,274</u>	<u>707,578</u>	<u>701,976</u>
Fund balances at 31 May 2023		<u><u>266,405</u></u>	<u><u>448,384</u></u>	<u><u>714,789</u></u>	<u><u>707,578</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIFE CHURCH HOOK

BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	14		937,184		938,641
Current assets					
Debtors	15	10,016		8,806	
Cash at bank and in hand		26,042		30,546	
		<u>36,058</u>		<u>39,352</u>	
Creditors: amounts falling due within one year	17	14,849		16,414	
Net current assets			21,209		22,938
Total assets less current liabilities			958,393		961,579
Creditors: amounts falling due after more than one year	18		(243,604)		(254,001)
Net assets			<u>714,789</u>		<u>707,578</u>
The funds of the charity					
Restricted income funds	19	448,384		448,274	
Unrestricted funds		266,405		259,304	
		<u>714,789</u>		<u>707,578</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....
David Hill
Trustee

.....
Thomas Colebrooke
Trustee

Company registration number 08407295 (England and Wales)

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

Life Church Hook is a private company limited by guarantee incorporated in England and Wales. The registered office is Life Church Centre, Elms Road, Hook, Hampshire, RG27 9DX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is charged in the accounts at the time when a liability to make payment is incurred.

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings

Plant and machinery

25% p.a. on net value

No depreciation is provided in respect of freehold land. Freehold buildings are not depreciated because the trustees consider that the market value of the buildings is not less than their cost.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	102,403	5,300	107,703	94,102	6,116	100,218
Grant income	-	-	-	951	250	1,201
	<u>102,403</u>	<u>5,300</u>	<u>107,703</u>	<u>95,053</u>	<u>6,366</u>	<u>101,419</u>

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Letting and licensing arrangements	3,117	2,621

5 Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Interest receivable	127	8	135	4	-	4

6 Other income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Youth activities income	-	676	676	-	829	829
Other activities income	223	-	223	3,757	789	4,546
	223	676	899	3,757	1,618	5,375

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

7 Charitable activities

	Church activities 2023 £	Church activities 2022 £
Staff costs	44,019	40,031
Church activities	7,681	22,503
	<u>51,700</u>	<u>62,534</u>
Grant funding of activities (see note 8)	11,192	10,563
Share of support costs (see note 9)	27,226	20,376
Share of governance costs (see note 9)	721	721
	<u>90,839</u>	<u>94,194</u>
Analysis by fund		
Unrestricted funds	84,965	87,565
Restricted funds	5,874	6,629
	<u>90,839</u>	<u>94,194</u>
For the year ended 31 May 2022		
Unrestricted funds	87,565	
Restricted funds	6,629	
	<u>94,194</u>	

8 Grants payable

	Church activities 2023 £	Church activities 2022 £
Grants to institutions: Other	10,573	8,944
Grants to individuals	619	1,619
	<u>11,192</u>	<u>10,563</u>

-

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

9 Support costs allocated to activities

	2023	2022
	£	£
Depreciation	3,153	3,417
	18,469	12,555
	5,604	4,404
Governance costs	721	721
	<u>27,947</u>	<u>21,097</u>
	<u>27,947</u>	<u>21,097</u>
Analysed between:		
Church activities	<u>27,947</u>	<u>21,097</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursement of expenses during the period.

11 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Church activities	2	1
Administration	1	1
	<u>3</u>	<u>2</u>
Total	<u>3</u>	<u>2</u>

Employment costs

	2023	2022
	£	£
Wages and salaries	40,827	36,991
Other pension costs	3,192	3,040
	<u>44,019</u>	<u>40,031</u>
	<u>44,019</u>	<u>40,031</u>

There were no employees whose annual remuneration was more than £60,000.

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

12 Other expenditure

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Financing costs	13,804	9,623
	<u>13,804</u>	<u>9,623</u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 June 2022	928,387	30,186	958,573
Additions	-	1,696	1,696
Disposals	-	(2,121)	(2,121)
	<u>928,387</u>	<u>29,761</u>	<u>958,148</u>
At 31 May 2023	928,387	29,761	958,148
Depreciation and impairment			
At 1 June 2022	-	19,932	19,932
Depreciation charged in the year	-	3,153	3,153
Eliminated in respect of disposals	-	(2,121)	(2,121)
	<u>-</u>	<u>20,964</u>	<u>20,964</u>
At 31 May 2023	-	20,964	20,964
Carrying amount			
At 31 May 2023	<u>928,387</u>	<u>8,797</u>	<u>937,184</u>
At 31 May 2022	<u>928,387</u>	<u>10,254</u>	<u>938,641</u>

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	7,802	7,114
Prepayments and accrued income	2,214	1,692
	<u>10,016</u>	<u>8,806</u>

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

16 Loans and overdrafts

	2023 £	2022 £
Bank overdrafts	837	-
Bank loans	255,407	267,516
	<u>256,244</u>	<u>267,516</u>
Payable within one year	12,640	13,515
Payable after one year	243,604	254,001
	<u>256,244</u>	<u>267,516</u>

The loan is secured by a fixed charge over the Life Church Centre building.

The loan is for a period of 21 years with interest payable at 2.5% above base-rate with a minimum rate of 3.5%.

17 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans and overdrafts	16	12,640	13,515
Accruals and deferred income		2,209	2,899
		<u>14,849</u>	<u>16,414</u>

18 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	16	243,604	254,001
		<u>243,604</u>	<u>254,001</u>

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 June 2022 £	Incoming resources £	Resources expended £	At 31 May 2023 £
Building Fund	441,723	-	-	441,723
J5 Fund	6,262	5,208	(5,273)	6,197
Little Seeds Fund	289	776	(601)	464
	<u>448,274</u>	<u>5,984</u>	<u>(5,874)</u>	<u>448,384</u>

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

19 Restricted funds (Continued)

Previous year:	At 1 June 2021 £	Incoming resources £	Resources expended £	At 31 May 2022 £
	-	1	(1)	-
Building Fund	441,723	-	-	441,723
J5 Fund	4,984	6,316	(5,038)	6,262
Little Seeds Fund	212	628	(551)	289
Other restricted funds	-	1,039	(1,039)	-
	<u>446,919</u>	<u>7,984</u>	<u>(6,629)</u>	<u>448,274</u>

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2022 £	Incoming resources £	Resources expended £	At 31 May 2023 £
General funds	259,304	105,870	(98,769)	266,405

Previous year:	At 1 June 2021 £	Incoming resources £	Resources expended £	At 31 May 2022 £
General funds	255,057	101,435	(97,188)	259,304

21 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 May 2023 are represented by:			
Tangible assets	495,164	442,020	937,184
Current assets/(liabilities)	14,845	6,364	21,209
Long term liabilities	(243,604)	-	(243,604)
	<u>266,405</u>	<u>448,384</u>	<u>714,789</u>

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2023

21 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 May 2022 are represented by:			
Tangible assets	496,594	442,047	938,641
Current assets/(liabilities)	16,711	6,227	22,938
Long term liabilities	(254,001)	-	(254,001)
	<u>259,304</u>	<u>448,274</u>	<u>707,578</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

LIFE CHURCH HOOK

England & Wales - Charity number 1152260

Accounts

Charity registration number 1152260

Company registration number 08407295 (England and Wales)

LIFE CHURCH HOOK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

LIFE CHURCH HOOK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	David Hill Thomas Colebrooke Peter MacPherson Helen Wickenden
Pastor	Ben Martin
Charity number	1152260
Company number	08407295
Principal address	Life Church Centre Elms Road Hook Hampshire RG27 9DX
Registered office	Life Church Centre Elms Road Hook Hampshire RG27 9DX
Independent examiner	Richard F Hopper 4 Rhodfa Clawdd Offa Denbigh Denbighshire LL16 4RJ
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

LIFE CHURCH HOOK

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LIFE CHURCH HOOK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MAY 2022

The trustees present their report and accounts for the period ended 31 May 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to advance the Christian faith and relieve poverty. The policies adopted in furtherance of these objects are to preach and proclaim the Christian gospel and the teaching of Christian doctrines and principles and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Life Church Hook continues to operate as a charitable limited company. We have continued to strengthen existing activities and develop new opportunities to communicate the Christian Faith and serve our local community. As the Covid-19 pandemic restrictions were removed in stages throughout 2020/21 we adapted our restarting them as in-person when restrictions allowed.

The key activities of the church during the year as follows:

- * regular Sunday meetings for Christian worship and teaching resumed in person, however we also continued live streaming via Facebook and Zoom for those unable to join us in person
- * small group meetings for Christian worship, prayer, teaching and discussion re-started in person in people's homes and outdoor spaces when permitted
- * a free confidential debt advice service called 'Junction 5 Money Advice' offering help with budgeting, creditor negotiation, understanding benefits entitlements and court proceedings continued in person or via Zoom dependent upon individual's preference
- * a foodbank providing free emergency food parcels to families and individuals in the local area identified through our own activities or referred from other organisations and professionals continued throughout and after the pandemic
- * a parent and toddler group, Little Seeds, resumed in person without the need for attendees to pre-book
- * our youth activities resumed both on Sunday mornings and mid-week in person at our church building and at external venues

Our church attendance levels have remained fairly level throughout the pandemic as have our income levels. Some additional costs were incurred as we re-started our in-person activities.

Financial review

The financial transactions of the charity during the period and the financial position at the end of the period are summarised in the attached accounts. The trustees consider the financial position to be satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee formed on 18 February 2013.

LIFE CHURCH HOOK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

David Hill

Thomas Colebrooke

Peter MacPherson

Nicola Hall

(Resigned 15 July 2021)

Helen Wickenden

New trustees are appointed from fellow Christians who are members of the church, by recommendation and invitation as appropriate.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The church is served by trustees who are responsible for the administration of financial affairs and material assets and governance of the charity, and by elders who are responsible for the teaching, pastoral care and other activities of the church. The trustees and elders work closely together in pursuing the objects of the charity. Day by day decisions on expenditure and departmental matters are taken by the staff and volunteers who have been given responsibility for these areas under the direction and oversight of the elders and trustees. In April 2020 David Grant resigned as an elder and pastor of the church and left our employment; Ben Martin has taken his place since May 2020.

The church is a part of the Commission network which itself belongs to Newfrontiers International Network of churches, and is also a member of The Evangelical Alliance.

The trustees' report was approved by the Board of Trustees.

.....
David Hill

Trustee

Dated:

LIFE CHURCH HOOK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2022

The trustees, who are also the directors of Life Church Hook for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LIFE CHURCH HOOK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE CHURCH HOOK

I report to the trustees on my examination of the financial statements of Life Church Hook (the charity) for the year ended 31 May 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Richard F Hopper

Chartered Accountant

4 Rhodfa Clawdd Offa
Denbigh
Denbighshire
LL16 4RJ

Dated:

LIFE CHURCH HOOK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<u>Income and endowments from:</u>					
Donations and legacies	3	95,053	6,366	101,419	108,334
Lettings income	4	2,621	-	2,621	394
Investments	5	4	-	4	15
Other income	6	3,757	1,618	5,375	131
Total income		<u>101,435</u>	<u>7,984</u>	<u>109,419</u>	<u>108,874</u>
<u>Expenditure on:</u>					
Charitable activities	7	87,565	6,629	94,194	78,149
Other Expenses	12	9,623	-	9,623	10,091
Total resources expended		<u>97,188</u>	<u>6,629</u>	<u>103,817</u>	<u>88,240</u>
Net income for the year/ Net movement in funds		4,247	1,355	5,602	20,634
Fund balances at 1 June 2021		<u>255,057</u>	<u>446,919</u>	<u>701,976</u>	<u>681,342</u>
Fund balances at 31 May 2022		<u><u>259,304</u></u>	<u><u>448,274</u></u>	<u><u>707,578</u></u>	<u><u>701,976</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIFE CHURCH HOOK

BALANCE SHEET

AS AT 31 MAY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		938,641		934,321
Current assets					
Debtors	14	8,806		13,480	
Cash at bank and in hand		30,546		41,282	
		<u>39,352</u>		<u>54,762</u>	
Creditors: amounts falling due within one year	16	<u>(16,414)</u>		<u>(19,605)</u>	
Net current assets			22,938		35,157
Total assets less current liabilities			961,579		969,478
Creditors: amounts falling due after more than one year	17		(254,001)		(267,502)
Net assets			<u>707,578</u>		<u>701,976</u>
Income funds					
Restricted funds	19	448,274		446,919	
Unrestricted funds		259,304		255,057	
		<u>707,578</u>		<u>701,976</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
David Hill
Trustee

.....
Thomas Colebrooke
Trustee

Company registration number 08407295

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

Charity information

Life Church Hook is a private company limited by guarantee incorporated in England and Wales. The registered office is Life Church Centre, Elms Road, Hook, Hampshire, RG27 9DX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is charged in the accounts at the time when a liability to make payment is incurred.

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings

Plant and machinery

25% p.a. on net value

No depreciation is provided in respect of freehold land. Freehold buildings are not depreciated because the trustees consider that the market value of the buildings is not less than their cost.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	94,102	6,116	100,218	102,271	5,743	108,014
Grant income	951	250	1,201	-	320	320
	<u>95,053</u>	<u>6,366</u>	<u>101,419</u>	<u>102,271</u>	<u>6,063</u>	<u>108,334</u>

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

4 Lettings income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Letting and licensing arrangements	2,621	394
	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	4	15
	<u> </u>	<u> </u>

6 Other income

	Unrestricted funds	Restricted funds	Total	Restricted funds
	2022	2022	2022	2021
	£	£	£	£
Youth activities income	-	829	829	131
Other activities income	3,757	789	4,546	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>3,757</u>	<u>1,618</u>	<u>5,375</u>	<u>131</u>

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

7 Charitable activities

	Church activities 2022 £	Church activities 2021 £
Staff costs	40,031	39,226
Church activities	22,503	13,356
	<u>62,534</u>	<u>52,582</u>
Grant funding of activities (see note 8)	10,563	11,309
Share of support costs (see note 9)	20,376	13,537
Share of governance costs (see note 9)	721	721
	<u>94,194</u>	<u>78,149</u>
Analysis by fund		
Unrestricted funds	87,565	72,209
Restricted funds	6,629	5,940
	<u>94,194</u>	<u>78,149</u>
For the year ended 31 May 2021		
Unrestricted funds	72,209	
Restricted funds	5,940	
	<u>78,149</u>	

8 Grants payable

	Church activities 2022 £	Church activities 2021 £
Grants to institutions: Other	8,944	10,870
Grants to individuals	1,619	439
	<u>10,563</u>	<u>11,309</u>

-

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Depreciation	3,417	-	3,417	2,187	-	2,187
Premises and equipment costs	12,555	-	12,555	6,944	-	6,944
Administrative expenses	4,404	-	4,404	4,406	-	4,406
Accountancy	-	708	708	-	708	708
Other governance costs	-	13	13	-	13	13
	<u>20,376</u>	<u>721</u>	<u>21,097</u>	<u>13,537</u>	<u>721</u>	<u>14,258</u>
Analysed between						
Charitable activities	<u>20,376</u>	<u>721</u>	<u>21,097</u>	<u>13,537</u>	<u>721</u>	<u>14,258</u>

Governance costs includes payments to the independent examiner of £708 (2021: £708) for independent examination and accountancy fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursement of expenses during the period.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Church activities	1	1
Administration	1	1
Total	<u>2</u>	<u>2</u>

Employment costs

	2022 £	2021 £
Wages and salaries	36,991	36,439
Other pension costs	3,040	2,787
	<u>40,031</u>	<u>39,226</u>

There were no employees whose annual remuneration was more than £60,000.

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

12 Other Expenses

	Unrestricted funds	Unrestricted funds
	2022	2021
Financing costs	9,623	10,091
	<u>9,623</u>	<u>10,091</u>

13 Tangible fixed assets

	Land and buildings	Equipment	Total
	£	£	£
Cost			
At 1 June 2021	928,387	24,549	952,936
Additions	-	7,737	7,737
Disposals	-	(2,100)	(2,100)
	<u>928,387</u>	<u>30,186</u>	<u>958,573</u>
At 31 May 2022	928,387	30,186	958,573
Depreciation and impairment			
At 1 June 2021	-	18,615	18,615
Depreciation charged in the year	-	3,417	3,417
Eliminated in respect of disposals	-	(2,100)	(2,100)
	<u>-</u>	<u>19,932</u>	<u>19,932</u>
At 31 May 2022	-	19,932	19,932
Carrying amount			
At 31 May 2022	<u>928,387</u>	<u>10,254</u>	<u>938,641</u>
At 31 May 2021	<u>928,387</u>	<u>5,934</u>	<u>934,321</u>

14 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	7,114	7,084
Prepayments and accrued income	1,692	6,396
	<u>8,806</u>	<u>13,480</u>

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

15 Loans and overdrafts

	2022 £	2021 £
Bank overdrafts	-	2,304
Bank loans	267,516	281,139
	<u>267,516</u>	<u>283,443</u>
Payable within one year	13,515	15,941
Payable after one year	254,001	267,502
	<u>254,001</u>	<u>267,502</u>

The loan is secured by a fixed charge over the Life Church Centre building.

The loan is for a period of 21 years with interest payable at 2.5% above base-rate with a minimum rate of 3.5%.

16 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans and overdrafts	15	13,515	15,941
Deferred income	18	-	2,856
Accruals and deferred income		2,899	808
		<u>16,414</u>	<u>19,605</u>

17 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	15	254,001	267,502
		<u>254,001</u>	<u>267,502</u>

18 Deferred income

	2022 £	2021 £
Other deferred income	-	2,856
	<u>-</u>	<u>2,856</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	-	2,856
	<u>-</u>	<u>2,856</u>
Movements in the year:		

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

18 Deferred income	(Continued)	
Deferred income at 1 June 2021	2,856	3,014
Released from previous periods	(2,856)	(158)
	<u> </u>	<u> </u>
Deferred income at 31 May 2022	-	2,856
	<u> </u>	<u> </u>

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 June 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Balance at 31 May 2022 £
Building Fund	441,723	-	-	-	441,723	-	-	441,723
J5 Fund	4,861	6,062	(5,939)	-	4,984	6,316	(5,038)	6,262
Little Seeds Fund	81	131	-	-	212	628	(551)	289
Other restricted funds	742	-	-	(742)	-	1,039	(1,039)	-
	<u>447,407</u>	<u>6,193</u>	<u>(5,939)</u>	<u>(742)</u>	<u>446,919</u>	<u>7,983</u>	<u>(6,628)</u>	<u>448,274</u>

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

20 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 May 2022 are represented by:						
Tangible assets	496,594	442,047	938,641	492,238	442,083	934,321
Current assets/(liabilities)	16,711	6,227	22,938	30,321	4,836	35,157
Long term liabilities	(254,001)	-	(254,001)	(267,502)	-	(267,502)
	<u>259,304</u>	<u>448,274</u>	<u>707,578</u>	<u>255,057</u>	<u>446,919</u>	<u>701,976</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

LIFE CHURCH HOOK

England & Wales - Charity number 1152260

Accounts

Charity Registration No. 1152260

Company Registration No. 08407295 (England and Wales)

LIFE CHURCH HOOK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

LIFE CHURCH HOOK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	David Hill Thomas Colebrooke Peter MacPherson Nicola Hall Helen Wickenden
Pastor	Ben Martin
Charity number	1152260
Company number	08407295
Principal address	Life Church Centre Elms Road Hook Hampshire RG27 9DX
Registered office	Life Church Centre Elms Road Hook Hampshire RG27 9DX
Independent examiner	Richard F Hopper 4 Rhodfa Clawdd Offa Denbigh Denbighshire LL16 4RJ
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

LIFE CHURCH HOOK

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LIFE CHURCH HOOK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2021

The trustees present their report and accounts for the period ended 31 May 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to advance the Christian faith and relieve poverty. The policies adopted in furtherance of these objects are to preach and proclaim the Christian gospel and the teaching of Christian doctrines and principles and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Life Church Hook continues to operate as a charitable limited company. We have continued to strengthen existing activities and develop new opportunities to communicate the Christian Faith and serve our local community. As the Covid-19 pandemic restrictions continued at various levels throughout 2020/21 we adapted our activities retaining some on-line while moving them to in-person when restrictions allowed.

The key activities of the church were adapted during the year as follows:

- * regular Sunday meetings for Christian worship and teaching continued on-line via Zoom and live stream, however we began production from our church building in December 2020
- * small group meetings for Christian worship, prayer, teaching and discussion continued on-line via Zoom and in person in people's homes and outdoor spaces when permitted
- * a free confidential debt advice service called 'Junction 5 Money Advice' offering help with budgetting, creditor negotiation, understanding benefits entitlements and court proceedings continued in person or via Zoom dependent upon individual's preference
- * a foodbank providing free emergency food parcels to families and individuals in the local area identified through our own activities or referred from other organisations and professionals continued throughout the pandemic
- * a parent and toddler group, Little Seeds, re-started initially with pre-booking and restricted numbers attending

Our church attendance levels have remained fairly level throughout the pandemic as have our income levels. Some additional costs were incurred as we adapted to on-line meetings, however there were also some savings made.

Financial review

The financial transactions of the charity during the period and the financial position at the end of the period are summarised in the attached accounts. The trustees consider the financial position to be satisfactory.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee formed on 18 February 2013.

LIFE CHURCH HOOK

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

- David Hill
- Thomas Colebrooke
- Peter MacPherson
- Nicola Hall
- Helen Wickenden

New trustees are appointed from fellow Christians who are members of the church, by recommendation and invitation as appropriate.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The church is served by trustees who are responsible for the administration of financial affairs and material assets and governance of the charity, and by elders who are responsible for the teaching, pastoral care and other activities of the church. The trustees and elders work closely together in pursuing the objects of the charity. Day by day decisions on expenditure and departmental matters are taken by the staff and volunteers who have been given responsibility for these areas under the direction and oversight of the elders and trustees. In April 2020 David Grant resigned as an elder and pastor of the church and left our employment; Ben Martin has taken his place since May 2020.

The church is a part of the Commission network which itself belongs to Newfrontiers International Network of churches, and is also a member of The Evangelical Alliance.

The trustees' report was approved by the Board of Trustees.

.....
David Hill
Trustee
Dated:

LIFE CHURCH HOOK

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2021

The trustees, who are also the directors of Life Church Hook for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LIFE CHURCH HOOK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LIFE CHURCH HOOK

I report to the trustees on my examination of the financial statements of Life Church Hook (the charity) for the year ended 31 May 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Richard F Hopper

Chartered Accountant

4 Rhodfa Clawdd Offa
Denbigh
Denbighshire
LL16 4RJ

Dated:

LIFE CHURCH HOOK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<u>Income and endowments from:</u>					
Donations and legacies	3	102,271	6,063	108,334	111,178
Lettings income	4	394	-	394	1,715
Investments	5	15	-	15	55
Other income	6	-	131	131	2,792
Total income		<u>102,680</u>	<u>6,194</u>	<u>108,874</u>	<u>115,740</u>
<u>Expenditure on:</u>					
Charitable activities	7	72,209	5,940	78,149	96,191
Other Expenses	12	10,091	-	10,091	10,542
Total resources expended		<u>82,300</u>	<u>5,940</u>	<u>88,240</u>	<u>106,733</u>
Net incoming resources before transfers		<u>20,380</u>	<u>254</u>	<u>20,634</u>	<u>9,007</u>
Gross transfers between funds		742	(742)	-	-
Net income/(expenditure) for the year/ Net movement in funds		<u>21,122</u>	<u>(488)</u>	<u>20,634</u>	<u>9,007</u>
Fund balances at 1 June 2020		<u>233,935</u>	<u>447,407</u>	<u>681,342</u>	<u>672,336</u>
Fund balances at 31 May 2021		<u><u>255,057</u></u>	<u><u>446,919</u></u>	<u><u>701,976</u></u>	<u><u>681,343</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIFE CHURCH HOOK

BALANCE SHEET

AS AT 31 MAY 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	13		934,321		931,154
Current assets					
Debtors	14	13,480		13,073	
Cash at bank and in hand		41,282		35,343	
		<u>54,762</u>		<u>48,416</u>	
Creditors: amounts falling due within one year	16	<u>(19,605)</u>		<u>(17,103)</u>	
Net current assets			35,157		31,313
Total assets less current liabilities			<u>969,478</u>		<u>962,467</u>
Creditors: amounts falling due after more than one year	17		(267,502)		(281,124)
Net assets			<u>701,976</u>		<u>681,343</u>
Income funds					
Restricted funds	19		446,919		447,407
Unrestricted funds			255,057		233,936
			<u>701,976</u>		<u>681,343</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
David Hill
Trustee

.....
Thomas Colebrooke
Trustee

Company Registration No. 08407295

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

Charity information

Life Church Hook is a private company limited by guarantee incorporated in England and Wales. The registered office is Life Church Centre, Elms Road, Hook, Hampshire, RG27 9DX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Expenditure is charged in the accounts at the time when a liability to make payment is incurred.

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings

Plant and machinery

25% p.a. on net value

No depreciation is provided in respect of freehold land. Freehold buildings are not depreciated because the trustees consider that the market value of the buildings is not less than their cost.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	102,271	5,743	108,014	104,712	5,966	110,678
Grant income	-	320	320	-	500	500
	<u>102,271</u>	<u>6,063</u>	<u>108,334</u>	<u>104,712</u>	<u>6,466</u>	<u>111,178</u>

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

4 Lettings income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Letting and licensing arrangements	394	1,715
	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	15	55
	<u> </u>	<u> </u>

6 Other income

	Restricted funds	Unrestricted funds	Restricted funds	Total
	2021	2020	2020	2020
	£	£	£	£
Youth activities income	131	33	113	146
Other activities income	-	2,646	-	2,646
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

7 Charitable activities

	Church activities 2021 £	Church activities 2020 £
Staff costs	39,226	49,338
Church activities	13,356	12,149
	<u>52,582</u>	<u>61,487</u>
Grant funding of activities (see note 8)	11,309	12,774
Share of support costs (see note 9)	13,537	21,227
Share of governance costs (see note 9)	721	703
	<u>78,149</u>	<u>96,191</u>
	<u><u>78,149</u></u>	<u><u>96,191</u></u>
Analysis by fund		
Unrestricted funds	72,209	89,894
Restricted funds	5,940	6,297
	<u>78,149</u>	<u>96,191</u>
	<u><u>78,149</u></u>	<u><u>96,191</u></u>
For the year ended 31 May 2020		
Unrestricted funds	89,894	
Restricted funds	6,297	
	<u>96,191</u>	
	<u><u>96,191</u></u>	

8 Grants payable

	Church activities 2021 £	Church activities 2020 £
Grants to institutions: Other	10,870	10,863
Grants to individuals	439	1,911
	<u>11,309</u>	<u>12,774</u>
	<u><u>11,309</u></u>	<u><u>12,774</u></u>

-

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Depreciation	2,187	-	2,187	919	-	919
Premises and equipment costs	6,944	-	6,944	17,398	-	17,398
Administrative expenses	4,406	-	4,406	2,910	-	2,910
Accountancy	-	708	708	-	690	690
Other governance costs	-	13	13	-	13	13
	<u>13,537</u>	<u>721</u>	<u>14,258</u>	<u>21,227</u>	<u>703</u>	<u>21,930</u>
Analysed between Charitable activities	<u>13,537</u>	<u>721</u>	<u>14,258</u>	<u>21,227</u>	<u>703</u>	<u>21,930</u>

Governance costs includes payments to the independent examiner of £708 (2017: £670 for independent examination and accountancy fees).

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursement of expenses during the period.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Church activities	1	1
Administration	1	1
Total	<u>2</u>	<u>2</u>
Employment costs	2021 £	2020 £
Wages and salaries	36,439	46,242
Other pension costs	2,787	3,096
	<u>39,226</u>	<u>49,338</u>

There were no employees whose annual remuneration was more than £60,000.

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

12 Other Expenses

	Unrestricted funds	Unrestricted funds
	2021	2020
Financing costs	10,091	10,542
	<u>10,091</u>	<u>10,542</u>

13 Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 June 2020	928,387	21,699	950,086
Additions	-	5,355	5,355
Disposals	-	(2,504)	(2,504)
At 31 May 2021	<u>928,387</u>	<u>24,550</u>	<u>952,937</u>
Depreciation and impairment			
At 1 June 2020	-	18,933	18,933
Depreciation charged in the year	-	2,187	2,187
Eliminated in respect of disposals	-	(2,504)	(2,504)
At 31 May 2021	<u>-</u>	<u>18,616</u>	<u>18,616</u>
Carrying amount			
At 31 May 2021	<u>928,387</u>	<u>5,934</u>	<u>934,321</u>
At 31 May 2020	<u>928,387</u>	<u>2,767</u>	<u>931,154</u>

14 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	7,084	6,661
Prepayments and accrued income	6,396	6,412
	<u>13,480</u>	<u>13,073</u>

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

15 Loans and overdrafts

	2021 £	2020 £
Bank overdrafts	2,304	-
Bank loans	281,139	294,294
	<u>283,443</u>	<u>294,294</u>
Payable within one year	15,941	13,170
Payable after one year	267,502	281,124
	<u>283,443</u>	<u>294,294</u>

The loan is secured by a fixed charge over the Life Church Centre building.

The loan is for a period of 21 years with interest payable at 2.5% above base-rate with a minimum rate of 3.5%.

16 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans and overdrafts	15	15,941	13,170
Other taxation and social security		-	146
Deferred income	18	2,856	3,014
Accruals and deferred income		808	773
		<u>19,605</u>	<u>17,103</u>

17 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	15	267,502	281,124
		<u>267,502</u>	<u>281,124</u>

18 Deferred income

	2021 £	2020 £
Other deferred income	2,856	3,014
	<u>2,856</u>	<u>3,014</u>

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2021

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds				
	Balance at 1 June 2019 £	Incoming resources £	Resources expended £	Balance at 1 June 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 May 2021 £
Building Fund	441,723	-	-	441,723	-	-	-	441,723
J5 Fund	4,346	5,772	(5,257)	4,861	6,062	(5,939)	-	4,984
Little Seeds Fund	427	113	(459)	81	131	-	-	212
Other restricted funds	629	694	(581)	742	-	-	(742)	-
	<u>447,125</u>	<u>6,579</u>	<u>(6,297)</u>	<u>447,407</u>	<u>6,193</u>	<u>(5,939)</u>	<u>(742)</u>	<u>446,919</u>

LIFE CHURCH HOOK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2021

20 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 May 2021 are represented by:						
Tangible assets	492,238	442,083	934,321	489,147	442,007	931,154
Current assets/ (liabilities)	30,321	4,836	35,157	25,912	5,401	31,313
Long term liabilities	(267,502)	-	(267,502)	(281,124)	-	(281,124)
	<u>255,057</u>	<u>446,919</u>	<u>701,976</u>	<u>233,935</u>	<u>447,408</u>	<u>681,343</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).