



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report

For period from 1st February 2022 to January 31st 2023

Charity name: Bridge of Hope Foundation

Charity registration number: 1152252

Objectives and Activities

The primary purpose of Bridge of Hope Foundation is to advance education for the public benefit of young people in developing countries as the trustees determine.

The primary objective of Bridge of Hope is to enable children to complete their secondary school education and for outstanding students to have the means to go to college or university. Priority is given to the students whom we have sponsored through secondary school. Our commitment remains to support our current students through to graduation.

As well as sponsoring individual students, Bridge of Hope continues in the direction of giving financial grants to schools across the developing world, with a particular focus on enabling marginalised children or those with a disability to receive an education who otherwise would be denied one.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.

- In this financial year being reported on, Bridge of Hope continued to realise its objectives of sponsoring secondary and tertiary education. Bridge of Hope is sponsoring the secondary school education of students in Haiti, Kenya, Uganda and as well as supporting the secondary education of Tibetan refugee children in India and Nepal.
- Bridge of Hope is sponsoring two university students: James is studying medicine in Kenya and Tsewang is studying Tibetan medicine in Nepal.
- Bridge of Hope gave a grant to the St Marc's Trouin Trade school in Haiti and to the Centre Amane Street children project in Morocco.
- Bridge of Hope sponsored 5 laptops for the Medhan Alem School in Mathara, Ethiopia.

Organisational Structure

Bridge of Hope implements its objectives by collaborating with charitable foundations and educational institutions overseas, which help to administer the funding for the sponsored students. The charity also has volunteer representatives overseas who act on behalf of Bridge of Hope to monitor the Bridge of Hope students.

Guidance issued by the Charity Commission on Public Benefit.

The trustees of Bridge of Hope Foundation have had regard to the guidance issued by the Charity Commission on public benefit and have taken account of this guidance when making decisions relating to the charity's work.

Grant making policy

Bridge of Hope have a grant making policy to which the trustees refer.

Contribution made by volunteers

Bridge of Hope operates through a network of volunteers in the UK, in particular through the active advisory board. The charity also works with volunteer representatives in the countries where the charity has its projects overseas. There are currently no paid staff.

Achievements and Performance

Bridge of Hope programme activity:

Kenya

Secondary school sponsorship.

Bridge of Hope continued with its collaboration with Ummah Foundation and the Rotary club of Milimani, organisations in Nairobi which assist with the implementation of the Bridge of Hope sponsorship of children and young adults in Kenya. The foundations we work with, administer the funding to the schools, colleges and universities. They also monitor the progress of the students and where necessary pay the stipend and accommodation fees.

4 children are sponsored through the partnership with the Rotary Club of Milimani and 3 children through the Ummah Foundation.

University sponsorship.

Bridge of Hope supports the ongoing college fees of James, a medical student in Kenya. Bridge of Hope also sponsored James' accommodation and monthly stipend whilst he lives at university away from his village in Turkana. James has committed to returning to his village on graduation to put to use his medical skills.

Uganda

Bridge of Hope works with a local representative in Kampala, Ms Ruth Isooba who implements the sponsorship programme in Uganda on behalf of the charity.

- Esther and Ibrahim in Uganda are being sponsored by Bridge of Hope. Their school fees are being part-sponsored by an educational grant from the Royal Overseas League.
- Three students at the Ekitangaala Transformational School in Nakasongola, Uganda are sponsored through Bridge of Hope grants, administered by Ruth Isooba to the school.
- Daniel is a university student sponsored since secondary school and for the duration of his university degree by Bridge of Hope at Kyambogo University. In December 2022, Daniel graduated and gained a Bachelor of Science in Engineering.

Haiti

Bridge of Hope continues to sponsor two children in Jacmel whose family were badly affected by the 2010 earthquake. David and Kiki are monitored by the Bridge of Hope representative in Haiti, Mr Kettiny.

Bridge of Hope gives an annual grant to St Marc's Trade School in Trouin, Haiti, to help enable secondary school children to have a vocational education including motorbike maintenance, flower arranging and cookery classes. Each year, Bridge of Hope donates £3000 which has enabled the building of a new classroom.

Tibetan refugee sponsorship programme

Secondary school sponsorship:

Bridge of Hope increased their sponsorship to 23 children from Tibetan refugee communities in Mussoorie, Northern India. 20 children are at the Tibetan Homes School in Mussoorie and 3 new students were sponsored in Nepal.

The sponsored children are monitored by the Tibet Relief Fund who provide feedback reports, photos and letters from the children on an annual basis.

University sponsorship:

Bridge of Hope is studying a university student - Tsewang who is studying Tibetan medicine in Nepal at the Rigpa College of Tibetan Medicine, Kathmandu.

Morocco

Bridge of Hope continued its annual grant of £2000 to sponsor a teacher at a drop in centre for street children in Taroudant, South Western Morocco. This was implemented through a grant sent to the Moroccan Children's Trust.

Financial Review

The trustee board review the charity's financial position at the trustee board meetings which meet quarterly.

The income and net outgoings of resources have been reflected in the accounts of the year. During this financial year, Bridge of Hope Foundation raised a total income of £46,357. Total Funds distributed to our overseas projects for this financial year were £29,118 with £3012 spent on administration and fund raising. This reflects a percentage of 6.5% being spent on administration.

The charity adheres to the guidance on internal financial controls issued by the Charity Commission and reviews the financial controls check lists on a yearly basis.

Reserves Policy

Bridge of Hope Foundation holds a 2 years reserve policy to ensure that the current students being sponsored remain in school till graduation and holds £60,000 in a savings account under its reserves policy.

Sources of Funding

Principal sources of funding this year were through:

- Individual philanthropy and matched giving
- Dinner and Talk in Toronto by the Chairman of the Bridge of Hope
- Easter Fair in London
- The annual Summer Garden Party, auction and raffle
- Sale of Bridge of Hope Christmas cards
- Corporate sponsorship
- Online giving through the website – www.bridge-hope.org
- Gift Aid Claims

Independent Examiner's report to the trustees of Bridge of Hope Foundation.
(Registered charity in the UK 1152252)

I report on the accounts of the company for the year ended January 31st 2023

Respective Responsibilities of Trustees and examiner.

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of AAT (Association of Accounting Technicians)

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act and Section 44(1) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act.)

To follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act

To state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records and in accordance with section 386 of the Companies Act 2006 and section 44(1) (a) of the 2005 Act and
 - To prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44 (1) (b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations and
 - Which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
 - Have not been met or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Name: Dagmawit Shitaye Date – 1st May 2023

Relevant professional qualification or body: AAT (Association of Accounting Technicians)

Annual Accounts

<u>Income</u>	Year ended 31/01/23	Year ended 31/01/22
Donations	34,151	33,963
Christmas card sales	576	914
Charity Events	3,674	1,675
Raffles	1000	712
Just Giving	1,275	
Online Giving (Stripe)	5,674	
Bank interest	7	13
Total Income	46,357	37,277
Funds returned		<u>2,454</u>
Total		39,731

DISTRIBUTION OF DONATIONS

Ethiopia	2,286	
Kenya	11,728	13,310
Tibetan Refugee Project	6,900	6,000
Haiti	3,775	6,010
Morocco	2,000	2,000
Uganda	2,429	2865
Total	29,118	30,185

EXPENSES

Honorarium	400	500
Christmas cards 2021	487	
Christmas Cards 2022	473	
Web content management	366	311
Website maintenance	247	231
Audit fee	100	100
Anti-virus software	53	50
Facebook ads		74

Charity Events	343	82
Promotion/ PR	226	
Printing & Stationary	397	916
Bank Charges	20	4
Total	3,012	2,268

Under/<over> distribution	14,227	7,278
Depreciation	400	

Balance Sheet as at 31/1/2023

as at 31/1/2022

<u>ASSETS</u>	£	£
Cash at bank	63,874	70,225
Savings Account	60,285	40,211
Fixed asset (Banners)	244	400
Stock (Christmas cards)	327	
Total Assets	124,730	110,836
<u>LIABILITIES</u>		
Donations retained	124,159	110,436
Charity's equity	571	400
Total Liabilities	124,730	110,836

For the year ended 31/1/2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. The accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed:

Lina Yacoub

Director

Date - September 21st 2023

Structure, Governance and Management

The governing document of Bridge of Hope is its Memorandum and Articles of Association incorporated on 6th January 2012 as amended by special resolution registered at Companies House on 27th March 2013.

The Charity is a Registered Company number 7900474

Election of Trustees

Election of trustees is based on a recommendation by a current trustee serving on the Bridge of Hope Trustee Board. The recommendation is then put to the Board for a vote by all current serving trustees for acceptance.

All Bridge of Hope Foundation trustees undergo DBS checks and have signed the declaration of good character form required by the Charity Commission.

Reference and Administrative details

Charity name	Bridge of Hope Foundation
Other name the charity uses	Bridge of Hope
Registered charity number	1152252
Charity's principal address	4 Brunner Rd. Ealing London W5 1BA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Robert Newell CVO	Trustee and Director		
2	Martin Fletcher	Trustee and Director		
3	Lisa Yacoub	Trustee and Director And Company Secretary		

Names and addresses of advisors

Name	Address
Katie Campbell	London
Claire Finlay	London
Sharon Hendry	London
Selam Bekele	Addis Ababa

Ayub Khalid	Nairobi
Ruth Isooba	Kampala

Name of Patrons


Professor Sir Magdi Yacoub - London

Nadia Lady Plumbly- London

Declarations

The trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Lisa Yacoub	
Position (eg Secretary, Chair, etc)	Company Secretary and Trustee	
Date	1.11.23	