

AMBITION LAWRENCE WESTON
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2023

Charity Number 1152237

Company Registration Number 08179331

AMBITION LAWRENCE WESTON
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

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AMBITION LAWRENCE WESTON

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2023

Status

Ambition Lawrence Weston is a company limited by guarantee (registration number 08179331) and granted charitable status by the Charity Commission registration number 1152237.

Trustees (also known as Directors)

Norman Routledge
Waltraud Pospischil
Stephen Hall
Jamie Siggers
Katrina Booker
Jackie Crouch
Birgit Thornhill
Jordan Hudd
Norman Laity
Daphne Chikwere (appointed 19 April 2024)
Timothy Leaman (resigned 29 August 2023)

Company Secretary

Mark Pepper

Registered Address

Ambition Lawrence Weston
c/o Lawrence Weston Youth Centre
Long Cross
Lawrence Weston
Bristol BS11 ORX

Bankers

Unity Trust Bank
Nine Brindleyplace
Birmingham B1 2HB

Independent Examiner

Joshua Kingston BSc, ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

AMBITION LAWRENCE WESTON

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

The trustees present their report and the unaudited financial statements for the year ended 31 December 2023.

Structure, Governance and Management

The charity is constituted as a company limited by guarantee, incorporated on 14th August 2012, registered under the Companies Act (registration number 08179331) and its governing document is a Memorandum of Articles of Association. It was granted a charitable status on 31st May 2013 by the Charity Commission under registration number 1152237.

At present the charity is over seen by 10 trustees, with a majority of these being local residents. We recruit new trustees as and when the charity's needs and demands require. We do this through advertising in our local newsletter, via our social media platforms and website, and through third party VCS organisations, such as "Voscur" and "Locality", and via our city wide business links. We then interview candidates to ensure they hold the correct skills, knowledge and experience to bring value to the board and the charity's overall aims.

Trustees

Ambition Lawrence Weston is an incorporated charity and therefore the Directors of the Company are also the Charity Trustees for the purposes of charity law. The trustees are listed on page 1.

Board meetings are held one every eight weeks.

Policies

The trustees have agreed policies covering the following areas:

- Register of Trustees Interests
- Trustee Code of Conduct
- Safeguarding vulnerable adults
- Child protection
- Finance:
 - Purchasing and procurement
 - Expenses
 - Revenue
 - Reserves
 - Card transactions
 - Bank, receipts, and reconciliations
 - Fixed assets
 - Fraud
- Recruitment
- Employment
- Capability
- Equalities and diversity
- Risk assessment
- Grievance
- Data protection/ general data protection regulation

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Objectives

The promotion of urban regeneration in areas of social and economic deprivation for public benefit, and in particular in the area of Lawrence Weston and the surrounding neighbourhoods in the City of Bristol, by all or any of the following means; (i) the relief of poverty and financial hardship (ii) the maintenance improvement of provision of public amenities (iii) the protection or conservation of the environment (iv) the promotion of public safety and the prevention of crime (v) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms (vi) the provision of public health facilities and childcare and the promotion of health of local inhabitants for the public benefit.

Public benefit

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Activities and achievements

Over the past twelve months since our last report and financial statements were filed, we have successfully returned to our original pre-COVID service delivery. This shift occurred after the removal of the national COVID-related lockdown and the adjustments we made due to pandemic-related challenges.

This relates to recommencement of face-to-face delivery, group activities and other works.

Delivery

There have been two major events:

- a) The energy and cost of living crisis, with costs increasing to unmanageable levels for some if not most of our financially vulnerable residents.
- b) High levels of inflation and interest rates not only impacted on our residents but also our own organisations core costs and project delivery costs, including capital costs for our built infrastructure projects.

As a result of the above we have placed more focus on supporting residents with their increased costs of living, whilst also seeking additional funding for our own core and project costs, as well as our main delivery and services as directed by our residents written community and development plan.

Some of the focused delivery has included:

- Providing residents with low energy use household appliances
- Delivering education and activities through our "Grow, Cook and Eat" project.
- To manage and be accountable for various private companies, local authority and government grants to deliver financial support to vulnerable residents.

As part of the local authorities' 'Warm Spaces' program, we serve as a Community Hub.

In addition to our cost-of-living initiatives mentioned earlier, we've achieved the following:

- Progressed our Community Led Housing project, with planning approval.
- Successfully constructed and operated the Community Owned Wind Turbine project.
- Ongoing efforts to redesign and secure funding for a new standalone Community Hub, currently under construction, with a target completion date of November 2024.
- Delivered Holiday Hunger/family trips scheme.

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TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

- Commissioned several contractors and consultants with the relevant skills and experience to support us in our work.
- Continued to produce and maintain our own website “www.ambitionlw.org” and social media profiles.
- Raised additional funding for various projects/work.
- Facilitated the ALW Network Group, a meeting that links all service providers together to inform them of our resident’s needs and wants and encouraged a joined up approach to service delivery.
- Continued to Influence many developments through the facilitation of the Lawrence Weston Planning Forum via the Lawrence Weston Neighbourhood Development Plan.

Some of the charity’s work delivered in 2023 includes:

- Continued providing financial support to vulnerable residents during the cost-of-living crisis
- Continued providing low energy consuming household equipment to aid lower fuel bills
- Facilitating debt advice to residents

The above helps to meet the charity’s objective: (i) ***the relief of poverty and financial hardship.***

- Continued to manage and maintain the main Community space in Lawrence Weston.
- Commenced construction of our community building project, Ambition House, progressed our affordable housing development plans and completed the commissioning of our community owned wind turbine.

The above helps to meet the Charity’s objective: (ii) ***the maintenance improvement or provision of public amenities***

- Many elements of the residents Climate action plan have been delivered, such as the improvements of a community allotment, community planters, and gorilla gardening in the local area. Created a new community orchard, and received a Britain in Bloom Award” Outstanding” for the 5th year running.

The above helps to meet the Charity’s objective: (iii) ***the protection or conservation of the Environment***

- We continue to deliver the monthly Planning Forum where planning issues are considered alongside community issues such as safety and policing issues.

The above helps to meet the Charity’s objective: (iv) ***the promotion of public safety and prevention of crime.***

- We continue to facilitate training and employment support, job fairs and CV clinics for our local residents from our charity’s venue.

The above helps to meet the Charity’s objective: (v) ***the creation of training and employment opportunities....***

- We continue to deliver the “Grow cook and eat” project, walking groups, women’s walking basketball, and several other health improvement activities as well as child focused school holiday activities based on healthy living.

The above helps to meet the Charity’s objective: (vi) ***The provision of public health facilities and childcare, and the promotion of health of local inhabitants for the public benefit.***

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TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

Financial review

The result for the period is a deficit of £166,130 against a surplus of £93,797 in the prior year. The principal reason for this being work commenced on the new community hub, these funds were allocated specifically for that purpose.

Reserves

In order to maintain effective operations of the organisation the Board has agreed to maintain a financial reserve of 3 months operating costs which equates to approx. £40,000.

This level of reserves would allow staff to continue working to secure new funding and if necessary to allow a period of time to cut services in a way whereby service users are supported to move on. The Board has agreed that a period of 6 months reserve should be the longer-term aim. This is an amount it considers prudent in the event of a major business interruption as determined by an analysis of risks to the charity.

At the year-end total reserves amount to £311,671 comprising of £100,944 unrestricted free reserves, and restricted funds of £210,727. The current level of free reserves is higher than the anticipated amount £40,000. The trustees review the current financial position and the level of reserves at each Board meeting. If it appears that the level of reserves is moving in a direction that could mean that meeting the policy is at risk, appropriate corrective actions will be considered. This ensures that such actions will be taken on a timely basis.

Going concern

The Board has no material uncertainties about the charity's ability to continue as a going concern.

Statement of trustees' responsibilities

The trustees (who are also directors of Ambition Lawrence Weston for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

AMBITION LAWRENCE WESTON

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees/directors on 25 July 2024.

Norman Routledge

.....

Norman Routledge

(Trustee)

AMBITION LAWRENCE WESTON

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the trustees of Ambition Lawrence Weston ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

AMBITION LAWRENCE WESTON
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 DECEMBER 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Josh Kingston ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 25 July 2024

AMBITION LAWRENCE WESTON

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations and grants	2	8,446	418,582	427,028	311,273
Other trading activities	4	10,995	13,197	24,192	17,527
Other income		-	-	-	750
Total income		<u>19,441</u>	<u>431,779</u>	<u>451,220</u>	<u>329,550</u>
Expenditure on:					
Charitable activities	5	25,011	592,339	617,350	235,753
Total expenditure		<u>25,011</u>	<u>592,339</u>	<u>617,350</u>	<u>235,753</u>
Net income/(expenditure)	8	(5,570)	(160,560)	(166,130)	93,797
Transfers between funds	13	18,120	(18,120)	-	-
Net movement in funds		<u>12,550</u>	<u>(178,680)</u>	<u>(166,130)</u>	<u>93,797</u>
Total funds at start of year	13	88,394	389,407	477,801	384,004
Total funds at end of year	13	<u>100,944</u>	<u>210,727</u>	<u>311,671</u>	<u>477,801</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 11 to 22 form part of these financial statements.

See note 10 for fund accounting comparative figures.

AMBITION LAWRENCE WESTON**BALANCE SHEET****AS AT 31 DECEMBER 2023****Company number: 08179331**

	Note	2023 £	2022 £
Current assets			
Debtors	11	121,993	4,592
Cash at bank and in hand		217,845	481,755
		<u>339,838</u>	<u>486,347</u>
Liabilities			
Creditors : amounts falling due within one year	12	(28,167)	(8,546)
Net current assets		<u>311,671</u>	<u>477,801</u>
Net assets		<u>311,671</u>	<u>477,801</u>
FUNDS			
Unrestricted funds	14	100,944	88,394
Restricted funds	14	210,727	389,407
Total funds		<u>311,671</u>	<u>477,801</u>

For the year in question, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the trustees on 25 July 2024 and are signed on their behalf by:

Norman Routledge

Norman Routledge
(Trustee)

Stephen Hall
(Trustee)

The notes on pages 11 to 21 form part of these financial statements.

AMBITION LAWRENCE WESTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102.

The trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are included on a receivable basis where charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

Investment income is included on a receivable basis.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Charitable Activities

Grants awarded are allocated to charitable activities.

Grants awarded are treated as expenditure and a liability in the accounts as soon as they become legal or constructive obligations. In the case of multi-year grant awards, the funding for all years is immediately recognised unless there are conditions which need to be met by the recipient to enable the release of subsequent years' funding.

AMBITION LAWRENCE WESTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (*continued*)

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered .

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statements of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in notes to the financial statements.

AMBITION LAWRENCE WESTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

2 Income from: Donations and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations	3,446	31,345	34,791
Grants received	5,000	387,237	392,237
	<u>8,446</u>	<u>418,582</u>	<u>427,028</u>
Prior year comparative			
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations	5,108	3,865	8,973
Grants received	4,958	297,342	302,300
	<u>10,066</u>	<u>301,207</u>	<u>311,273</u>

3 Government grants

The charitable company receives government grants, defined as funding from, Bristol City Council & the National Lottery to fund its charitable activities. The total value of such grants in the period ending 31 December 2023 was £165,890 (2022: £206,140). There are no unfulfilled conditions of contingencies attaching to these grants in the current or prior year.

4 Income from: other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Room hire	220	11,465	11,685
Other services	10,775	1,732	12,507
	<u>10,995</u>	<u>13,197</u>	<u>24,192</u>
Prior year comparative			
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Room hire	40	8,305	8,345
Other services	9,155	27	9,182
	<u>9,195</u>	<u>8,332</u>	<u>17,527</u>

AMBITION LAWRENCE WESTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

5 Expenditure on: Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Consultancy	338	358,271	358,609
Grants issued	200	35,369	35,569
Events	755	26,745	27,500
Volunteer expenses	280	191	471
Return of unspent grants	-	-	-
Media & communications			
Newsletter	24	-	24
Staff Costs:			
Wages & NI general	2,233	124,447	126,680
Pensions	4,992	-	4,992
Staff travel	421	965	1,386
Premise expense:			
Rent & rates	3,249	3,994	7,243
Maintenance expense	302	2,401	2,703
Utilities	1,988	1,186	3,174
Administration costs:			
Telephone & broadband	100	220	320
Office & admin	2,383	1,193	3,576
Printing, stationery & postage	117	7,849	7,966
IT supplier, software & subscriptions	530	709	1,239
Other expenses:			
Insurance	2,060	-	2,060
Professional fees	2,659	26,701	29,360
Governance costs (Note 6)	2,148	360	2,508
Bank charges	226	9	235
Other costs	6	1,729	1,735
	<u>25,011</u>	<u>592,339</u>	<u>617,350</u>

AMBITION LAWRENCE WESTON
NOTES TO THE FINANCIAL STATEMENTS
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5 Expenditure on: Charitable activities (continued)

Prior year comparatives	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Consultancy	135	49,654	49,789
Grants issued	4,000	6,499	10,499
Events	125	10,890	11,015
Volunteer expenses	20	271	291
Media & communications			
Newsletter	24	849	873
Staff Costs:			
Wages & NI general	2,572	116,780	119,352
Pensions	4,639	-	4,639
Staff travel	1,140	233	1,373
Premise expense:			
Rent & rates	58	2,442	2,500
Maintenance expense	182	3,827	4,009
Utilities	273	7,990	8,263
Administration costs:			
Telephone & broadband	165	409	574
Office & admin	267	200	467
Printing, stationery & postage	636	5,039	5,675
IT supplier, software & subscriptions	417	127	544
Other expenses:			
Insurance	-	1,728	1,728
Professional fees	1,034	7,967	9,001
Governance costs (Note 6)	2,280	-	2,280
Bank charges	168	-	168
Other costs	-	2,713	2,713
	<u>18,135</u>	<u>217,618</u>	<u>235,753</u>

6 Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Independent examination/ accountancy	2,148	360	2,508	2,280
	<u>2,148</u>	<u>360</u>	<u>2,508</u>	<u>2,280</u>

All governance costs in the prior year were unrestricted.

AMBITION LAWRENCE WESTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

7 Analysis of grants

Grants awarded during was as follows:

	2023	2022
	£	£
<i>Institutions</i>		
REWORK	6,570	1,000
Lockleaze Neighbourhood Trust	6,570	1,000
Heart of BS13	6,570	1,000
Eastside Community Trust	6,570	1,000
Shirehampton Community Action Forum	150	1,700
LW Community Church	-	1,000
The Rock Community Centre	-	1,000
Other small grants (<£1,000)	1,250	1,949
Total grants to institutions	27,680	9,649
<i>Individuals</i>	7,889	850
	<u>35,569</u>	<u>10,499</u>

8 Net income/(expenditure) for the year

This is stated after charging:

	2023	2022
	£	£
Independent examiner's fees:		
- for independent examination	990	1,025
- for other accounts preparation	1,518	1,255
Trustees' travel, meeting and training expenses	-	-

Stephen Hall (Trustee) was paid £338 (2022: £300) in respect of services provided to the charity. The charity's governing document being the Memorandum of Articles of Association (Article 6.2) is the legal authority under which the payments are permitted. Aside from this, the charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £Nil) neither were they reimbursed expenses during the year (2022: £Nil).

9 Staff costs and numbers

The aggregate payroll costs were:

	2023	2022
	£	£
Wages & salaries	119,274	108,741
Social security costs	12,694	7,346
Pension contributions	4,993	4,638
	<u>136,961</u>	<u>120,725</u>

No employee received emoluments of more than £60,000.

The average monthly number of employees during the year was 3 (2022: 3), calculated on the basis of average headcount. The total employment benefits received by key management personnel including employer national insurance and employer pension were £58,951 (2022: £58,622).

AMBITION LAWRENCE WESTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

10 Statement of Financial Activities comparative figures

For the year ended 31 Dec 2022	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:			
Donations and grants	10,066	301,207	311,273
Other trading activities	9,195	8,332	17,527
Other income	750	-	750
Total income	20,011	309,539	329,550
Expenditure on:			
Charitable activities	18,135	217,618	235,753
Total expenditure	18,135	217,618	235,753
Net income/(expenditure) for the year	1,876	91,921	93,797
Transfers between funds	10,130	(10,130)	-
Net movement in funds	12,006	81,791	93,797
Total funds at start of year	77,138	306,866	384,004
Total funds at end of year	89,144	388,657	477,801

11 Debtors

	2023 £	2022 £
Trade debtors	120,838	4,362
Other debtors	1,155	230
	121,993	4,592

12 Creditors

	2023 £	2022 £
Trade creditors	21,849	909
Other creditors	410	2,069
Taxation and social security	3,400	3,288
Accruals and deferred income	2,508	2,280
	28,167	8,546

AMBITION LAWRENCE WESTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

13 Movement in funds

For the year ended 31 December 2023

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	At 31 Dec 2023 £
Restricted funds					
Big Local Trust	114,461	-	(23,405)	(68,924)	22,132
BCC Hub	4,100	-	-	(1,100)	3,000
BCC Hub Equipment	14,064	-	-	-	14,064
Energy	2,300	-	(437)	-	1,863
BCC Public Health	4,354	-	-	(4,354)	-
On Your Doorstep	2,817	-	-	-	2,817
L'Dub Arts Club	3,350	-	-	-	3,350
Community Land Trust	124	-	(13)	(111)	-
Community Housing Fund	-	10,000	(3,048)	139	7,091
Power to change	71,520	193,979	(369,629)	74,378	(29,752)
Youth Centre	25,961	24,041	(18,159)	-	31,843
Transition Portishead Internship	789	-	-	-	789
Hub Research Project	600	-	-	-	600
CLHD - Power to change	27	-	-	(28)	(1)
Mancroft Park	250	-	-	-	250
BMX Track	37,962	-	(4,261)	-	33,701
Ward Meetings	457	-	(480)	-	(23)
Dolphin Society	300	-	-	-	300
LW in Bloom	10,428	-	(8)	-	10,420
Future Parks	2,000	-	-	-	2,000
St Monica's Trust	606	-	-	-	606
Men In Sheds	13	-	(146)	-	(133)
Bristol Green Capital	48,001	87,841	(74,210)	-	61,632
In This Together	626	-	(429)	-	197
Covid 19	19,874	-	(1,754)	(18,120)	-
Just Giving Crowd Funding	4,086	29,845	(33,460)	-	471
BCC HAF Summer Programme	362	9,901	(7,698)	-	2,565
Bristol Impact Fund	6,619	63,672	(47,410)	-	22,881
BCC Community Resilience Fund	3,950	-	(3,950)	-	-
Cost of Living Project	3,250	-	(1,312)	-	1,938
YTKO	4,869	-	-	-	4,869
Quartet Carbon Reduction grant	1,224	-	(1,220)	-	4
Quartet BYCA	63	-	(63)	-	-
Merchant Venture	-	2,500	(1,247)	-	1,253
Locality- Guardian Appeal	-	10,000	-	-	10,000
	<u>389,407</u>	<u>431,779</u>	<u>(592,339)</u>	<u>(18,120)</u>	<u>210,727</u>
Unrestricted funds					
General funds	88,394	19,441	(25,011)	18,120	100,944
	<u>88,394</u>	<u>19,441</u>	<u>(25,011)</u>	<u>18,120</u>	<u>100,944</u>
Total funds	<u>477,801</u>	<u>451,220</u>	<u>(617,350)</u>	<u>-</u>	<u>311,671</u>

AMBITION LAWRENCE WESTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

13 Movement in funds (continued)

For the year ended 31 December 2022

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	At 31 Dec 2022 £
Restricted funds					
Big Local Trust	64,826	99,167	(44,574)	(4,958)	114,461
BCC Hub	1,100	3,000	-	-	4,100
BCC Hub Equipment	14,064	-	-	-	14,064
Energy	2,300	-	-	-	2,300
BCC Public Health	4,354	-	-	-	4,354
On Your Doorstep	2,817	-	-	-	2,817
L'Dub Arts Club	3,350	-	-	-	3,350
Community Land Trust	1,718	-	(1,594)	-	124
Community Housing Fund	-	21,350	(21,395)	45	-
Power to change	82,241	-	(10,721)	-	71,520
Youth Centre	41,740	11,749	(27,342)	(186)	25,961
Transition Portishead Internship	789	-	-	-	789
Hub Research Project	600	-	-	-	600
CLHD - Power to change	27	-	-	-	27
Mancroft Park	250	-	-	-	250
BMX Track	39,118	-	(1,156)	-	37,962
Space 4 Makers	194	-	(194)	-	-
Ward Meetings	221	300	(64)	-	457
Dolphin Society	300	-	-	-	300
LW in Bloom	2,412	10,609	(2,593)	-	10,428
Future Parks	2,000	-	-	-	2,000
St Monica's Trust	489	351	(234)	-	606
Men In Sheds	503	-	(490)	-	13
Bristol Green Capital	34,344	51,339	(37,682)	-	48,001
In This Together	750	-	(124)	-	626
In Between Time	5,031	-	-	(5,031)	-
Covid 19	377	20,000	(503)	-	19,874
Just Giving Crowd Funding	932	3,254	(100)	-	4,086
BCC HAF Summer Programme	19	2,741	(2,398)	-	362
Bristol Impact Fund	-	66,529	(59,910)	-	6,619
BCC Community Resilience Fund	-	6,600	(2,650)	-	3,950
Cost of Living Project	-	3,250	-	-	3,250
YTKO	-	5,000	(131)	-	4,869
Quartet Carbon Reduction grant	-	4,250	(3,026)	-	1,224
Quartet BYCA	-	800	(737)	-	63
	<u>306,866</u>	<u>310,289</u>	<u>(217,618)</u>	<u>(10,130)</u>	<u>389,407</u>
Unrestricted funds					
General funds	77,138	19,261	(18,135)	10,130	88,394
	<u>77,138</u>	<u>19,261</u>	<u>(18,135)</u>	<u>10,130</u>	<u>88,394</u>
Total funds	<u>384,004</u>	<u>329,550</u>	<u>(235,753)</u>	<u>-</u>	<u>477,801</u>

Big Local Trust

Funding to enable delivery of our Big Local plan.

AMBITION LAWRENCE WESTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

13 Movement in funds (continued)

BCC Hub IT equipment

For IT equipment for when hub is built.

BCC BMX Track

For building work to the BMX Track.

BCC Space4makers

To build and develop a website.

Dolphin Society

Funding towards research relating to the community hub .

In Between Time

Restricted for activities relating to our in-between contract, this money is not restricted on how we use it as long as it relates to staff time and activities around art.

LW in Bloom

To use the money how we see fit as long as it is for activities relating to Lawrence Weston in Bloom (part of Britain in Bloom).

Quartet BYCA

To provide summer activities for young people as part of the holiday hunger project.

CLHD Power to Change

For planning to get to the building stage.

BCC Future Parks

Providing community engagement and development work to build an understanding of how residents would like to take action in their local green space/park and promote opportunities for involvement through the Bristol Future Parks Project.

St Monica's Trust

Winter support fund - to provide xmas lunches to 50 older people in Lawrence Weston.

Men in Sheds

Set up and running cost of peer support project.

Bristol Green Capital

Climate action plan development costs.

In this together

Older peoples winter support fund.

Covid 19

Residents support fund for people affected by Covid-19.

Just Giving Crowd Funding

Money raised for fuel poverty residents of Bristol.

BCC HAF Summer Programme

For summer activities.

AMBITION LAWRENCE WESTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

13 Movement in funds (continued)

BCC HUB

To support the delivery of the new community hub.

Energy

To support our climate and energy work.

BCC Public Health

To deliver elements of the community plan that relates to the improvement of health.

On your Doorstep

To fund the publication and delivery of the local newsletter.

L'Dub Arts Club

To support the local arts group with running costs.

Community Land Trust

To help deliver affordable community housing.

Power to Change

To fund delivery of the community action plan.

Youth Centre

Overheads and running costs of the centre.

Transition Portishead internship

To deliver an internship for local people.

Hub research project

To deliver research on the delivery of the community hub.

Mancroft Park

To support a new children's play park.

Ward meetings

To facilitate an area ward meeting.

Community Housing Fund

To deliver affordable community housing.

Bristol Impact Fund

Core funding to deliver against our community plan.

BCC Community Resilience Fund

To support voluntary community sector to apply for local authority grant funding.

Cost of Living Project

To financially support residents with the cost of living crisis.

YTKO

To support resident recruitment to access self employment support.

Quartet Carbon Reduction grant

To deliver low carbon emission appliances to local residents.

AMBITION LAWRENCE WESTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

13 Movement in funds (continued)

Merchant Venture

Crisis fund for vulnerable residents who find themselves in need as a result of the cost of living crisis

Locality- Guardian Appeal

This was a donation to Ambition Lawrence to support our energy and running costs to enable the continuation of the vast resident support we currently give. This will impact on the residents resilience and awareness around energy and money saving actions, and empower them to take advantage of these.

14 Analysis of net assets between funds

	Restricted Funds £	Unrestricted Funds £	Total Funds £
As at 31 December 2023			
Net assets	210,727	100,944	311,671
	<u>210,727</u>	<u>100,944</u>	<u>311,671</u>
As at 31 December 2022			
Net assets	389,407	88,394	477,801
	<u>389,407</u>	<u>88,394</u>	<u>477,801</u>

15 Related party transactions

Ambition Lawrence Weston is a corporate director of Ambition Community Energy CIC (Co No: 11294351). It is also the relevant legal entity with significant control of Ambition Community Energy CIC.

Trustees of Ambition Lawrence Weston who are also directors of Ambition Community Energy CIC are:
Norman Routledge

Mark Pepper is an employee and company secretary of Ambition Lawrence Weston and a director and company secretary of Ambition Community Energy CIC.

At the balance sheet date, Ambition Community Energy CIC owed the charity £Nil (2022: £2,250). During the year the charity invoiced £9,711 (2022: £7,973) to Ambition Community Energy CIC for administration costs and expenses incurred.

Ambition Community Energy CIC invoiced Ambition Lawrence Weston £Nil (2022: £Nil) for costs incurred on their behalf. At the balance sheet date total of £Nil (2022: £Nil) was owed to Ambition Community Energy CIC.

Throughout the year, the charity has paid £1,998 (2022: £2,759) to PSA Finance UK, for personal car finance lease for Mark Pepper which Mark has reimbursed to the charity. At the year end there was an amount outstanding to the charity of £703 (2022: £230).

There are no other related party transactions apart from those disclosed throughout the financial statements.