

AMBITION LAWRENCE WESTON
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022

Charity Number 1152237

Company Registration Number 08179331

AMBITION LAWRENCE WESTON
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

CONTENTS	PAGE
Legal and Administrative Information	1
Trustees Annual Report	2 - 6
Independent Examiner's Report	7 - 8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 21

AMBITION LAWRENCE WESTON

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2022

Status

Ambition Lawrence Weston is a company limited by guarantee (registration number 08179331) and granted charitable status by the Charity Commission registration number 1152237.

Trustees (also known as Directors)

Norman Routledge
Waltraud Pospischil
Stephen Hall
Jamie Siggers
Katrina Booker
Jackie Crouch
Birgit Thornhill
Amy Smith (Resigned 3 September 2022)
Tim Leaman
Jordan Hudd
Norman Laity (Appointed 19 April 2022)

Company Secretary

Mark Pepper

Registered Address

Ambition Lawrence Weston
c/o Lawrence Weston Youth Centre
Long Cross
Lawrence Weston
Bristol BS11 ORX

Bankers

Unity Trust Bank
Nine Brindleyplace
Birmingham B1 2HB

Independent Examiner

Joshua Kingston BSc, ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

AMBITION LAWRENCE WESTON

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

The trustees present their report and the unaudited financial statements for the year ended 31 December 2022.

Structure, Governance and Management

The charity is constituted as a company limited by guarantee, incorporated on 14th August 2012, registered under the Companies Act (registration number 08179331) and its governing document is a Memorandum of Articles of Association. It was granted a charitable status on 31st May 2013 by the Charity Commission under registration number 1152237.

At present the charity is over seen by 11 trustees, with a majority of these being local residents. We recruit new trustees as and when the charity's needs and demands require. We do this through advertising in our local newsletter, via our social media platforms and website, and through third party VCS organisations, such as "Voscur" and "Locality", and via our city wide business links. We then interview candidates to ensure they hold the correct skills, knowledge and experience to bring value to the board and the charity's overall aims.

Trustees

Ambition Lawrence Weston is an incorporated charity and therefore the Directors of the Company are also the Charity Trustees for the purposes of charity law. The trustees are listed on page 1.

Board meetings are held one every six weeks.

Policies

The trustees have agreed policies covering the following areas:

- Register of Trustees Interests
- Trustee Code of Conduct
- Safeguarding vulnerable adults
- Child protection
- Finance:
 - Purchasing and procurement
 - Expenses
 - Revenue
 - Reserves
 - Card transactions
 - Bank, receipts, and reconciliations
 - Fixed assets
 - Fraud
- Recruitment
- Employment
- Capability
- Equalities and diversity
- Risk assessment
- Grievance
- Data protection/ general data protection regulation

AMBITION LAWRENCE WESTON

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

Objectives

The promotion of urban regeneration in areas of social and economic deprivation for public benefit, and in particular in the area of Lawrence Weston and the surrounding neighbourhoods in the City of Bristol, by all or any of the following means; (i) the relief of poverty and financial hardship (ii) the maintenance improvement of provision of public amenities (iii) the protection or conservation of the environment (iv) the promotion of public safety and the prevention of crime (v) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms (vi) the provision of public health facilities and childcare and the promotion of health of local inhabitants for the public benefit.

Public benefit

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Activities and achievements

The twelve months since its last report and financial statements has seen a need to partly revert to our original intended Pre covid service delivery following the easing of the National covid related lockdown, and the change of services forced upon us as a result.

This relates to recommencement of some face to face delivery, group activities and other works.

Delivery

There have been two major events :

- a) Our offices and youth centre suffered a fire in September 2022 which resulted in a significant curtailment of our activities operated from these premises for over 5 months. Cost of repair and refurbishment covered by our insurance policy.
- b) For the past 10 years we had received significant funding the national lottery big local programme. These funds came to an end during 2022. We have secured other funding and do not anticipate any reduction in our activities as a result.

There has been a continuation in resident pandemic support that including:

- Delivering a shopping service to residents that were vulnerable or needing to home isolate.
- Pick up and drop off of resident's medical prescriptions.
- Support resident volunteers to fundraise and deliver food parcels to the most vulnerable.
- To manage and be accountable for various private companies, local authority and government grants to deliver financial support to vulnerable residents
- Supported the delivery of over 800 food parcels.
- Acting as a Community Hub for the local authorities Covid response programme.

In addition to the above Pandemic response activities, we have also:

- Continued to progress our Community Led Housing project. Planning application approved

AMBITION LAWRENCE WESTON

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

- Continued to Support Ambition Community Energy with the Community Owned Wind Turbine project, Planning application approved.
- Continued to re design and secure funding for a new stand-alone Community Hub
- Delivered Holiday Hunger/family trips scheme.
- Commissioned several contracts and consultants with the relevant skills and experience to support us in our work.
- Continued to manage the remainder of the original £1 million of funding from the Big Local Lottery Trust.
- Continued to produce and maintain our own website www.ambitionlw.org and social media profiles.
- Raised additional funding for various projects/work.
- Facilitated the ALW Network Group, a meeting that links all service providers together to inform them of our resident's needs and wants and facilitate a joined-up approach to service delivery.
- Continue to Influence many developments through the facilitation of the Lawrence Weston Planning forum via the Lawrence Weston Neighbourhood development Plan.

Some of the charities work delivered in 2023 include

- Providing financial support to vulnerable residents during the cost of living crisis
- Providing low energy consuming household equipment to aid lower fuel bills
- Facilitating debt advice to residents

The above helps to meet the charities objective: (i) ***the relief of poverty and financial hardship.***

- Refurbishment of the Charities leased venue that includes redecoration of the building including the replacement of the gym floor, doors, and training room space for resident and other VCS usage.
- We continue to progress our Community building project, our affordable housing development and the commissioning of our community owned wind turbine.

The above helps to meet the Charities objective: (ii) ***the maintenance improvement or provision of public amenities***

- Many elements of the residents Climate action plan have been delivered, such as the implementation of a community allotment, community planters, and gorilla gardening in the local area.

The above helps to meet the Charities objective: (iii) ***the protection or conservation of the Environment***

- We continue to deliver the monthly Planning Forum where planning issues are considered alongside community issues such as safety and policing issues.

The above helps to meet the Charities objective: (iv) ***the promotion of public safety and prevention of crime***

- We continue to facilitate training and employment support, job fairs and CV clinics for our local residents from our charities venue

The above helps to meet the Charities objective: (v) ***the creation of training and employment opportunities....***

AMBITION LAWRENCE WESTON

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

- We have delivered a “Mens health day”, “Grow cook and eat” project, walking groups, women’s walking basketball, and several other health improvement activities as well as child focused school holiday activities based on healthy living.
- The above helps to meet the Charities objective: (vi) ***The provision of public health facilities and childcare, and the promotion of health of local inhabitants for the public benefit.***

Financial review

The result for the period is a surplus of £93,797 against a deficit of £29,259 in the prior year. The principal reason for this being a delayed payment in the prior year, from Local Trust for the delivery of the Big Local Programme.

Reserves

In order to maintain effective operations of the organisation the Board has agreed to maintain a financial reserve of 3 months operating costs which equates to approx. £40,000.

This level of reserve would allow staff to continue working to secure new funding and if necessary to allow a period of time to cut services in a way whereby service users are supported to move on. The Board has agreed that a period of 6 months reserve should be the longer term aim. This is an amount it considers prudent in the event of a major business interruption as determined by an analysis of risks to the charity.

At the year-end total reserves amount to £477,801 comprising of £83,363 unrestricted free reserves, and restricted funds of £394,438. The current level of free reserves is higher than the anticipated amount £40,000. The trustees review the current financial position and the level of reserves at each Board meeting. If it appears that the level of reserves is moving in a direction that could mean that meeting the policy is at risk, appropriate corrective actions will be considered. This ensures that such actions will be taken on a timely basis.

Going concern

The Board has no material uncertainties about the charity’s ability to continue as a going concern.

AMBITION LAWRENCE WESTON

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

Statement of trustees' responsibilities

The trustees (who are also directors of Ambition Lawrence Weston for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees/directors on Jun 14 2023

Norman Routledge

.....
Norman Routledge

(Trustee)

AMBITION LAWRENCE WESTON
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the trustees of Ambition Lawrence Weston ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

AMBITION LAWRENCE WESTON
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31 DECEMBER 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Josh Kingston ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: Jun 14 2023
.....

AMBITION LAWRENCE WESTON**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)****YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations and grants	2	10,066	301,207	311,273	262,087
Other trading activities	4	9,195	8,332	17,527	15,704
Other income		-	750	750	-
Total income		<u>19,261</u>	<u>310,289</u>	<u>329,550</u>	<u>277,791</u>
Expenditure on:					
Charitable activities	5	18,135	217,618	235,753	307,050
Total expenditure		<u>18,135</u>	<u>217,618</u>	<u>235,753</u>	<u>307,050</u>
Net income/(expenditure)	7	1,126	92,671	93,797	(29,259)
Transfers between funds	12	10,130	(10,130)	-	-
Net movement in funds		<u>11,256</u>	<u>82,541</u>	<u>93,797</u>	<u>(29,259)</u>
Total funds at start of year	12	77,138	306,866	384,004	413,263
Total funds at end of year	12	<u>88,394</u>	<u>389,407</u>	<u>477,801</u>	<u>384,004</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 11 to 21 form part of these financial statements.
See note 9 for fund accounting comparative figures.

AMBITION LAWRENCE WESTON**BALANCE SHEET****AS AT 31 DECEMBER 2022****Company number: 08179331**

	Note	2022 £	2021 £
Current assets			
Debtors	10	4,592	63,828
Cash at bank and in hand		481,755	327,032
		<u>486,347</u>	<u>390,860</u>
Liabilities			
Creditors : amounts falling due within one year	11	(8,546)	(6,856)
Net current assets		<u>477,801</u>	<u>384,004</u>
Net assets		<u><u>477,801</u></u>	<u><u>384,004</u></u>
FUNDS			
Unrestricted funds	13	88,394	77,138
Restricted funds	13	389,407	306,866
Total funds		<u><u>477,801</u></u>	<u><u>384,004</u></u>

For the year in question, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the trustees on Jun 14 2023 and are signed on their behalf by:

Norman Routledge

.....
Normant Routledge
(Trustee)

Stephen Hall

.....
Stephen Hall
(Trustee)

The notes on pages 11 to 21 form part of these financial statements.

AMBITION LAWRENCE WESTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a public benefit entity as defined under FRS102.

The trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Legacies are included on a receivable basis where charity is entitled to the income, it can be measured reliably and receipt is probable. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is not included in income but is treated as a contingent asset and disclosed if material.

Investment income is included on a receivable basis.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Charitable Activities

Grants awarded are allocated to charitable activities.

Grants awarded are treated as expenditure and a liability in the accounts as soon as they become legal or constructive obligations. In the case of multi-year grant awards, the funding for all years is immediately recognised unless there are conditions which need to be met by the recipient to enable the release of subsequent years' funding.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered .

AMBITION LAWRENCE WESTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (*continued*)

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statements of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in notes to the financial statements.

2 Income from: Donations and grants

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Donations	5,108	3,865	8,973
Grants received	4,958	297,342	302,300
	<u>10,066</u>	<u>301,207</u>	<u>311,273</u>

Prior year comparative

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Donations	196	23,686	23,882
Grants received	18,435	219,770	238,205
	<u>18,631</u>	<u>243,456</u>	<u>262,087</u>

3 Government grants

The charitable company receives government grants, defined as funding from, Bristol City Council, HMRC & the National Lottery to fund its charitable activities. The total value of such grants in the period ending 31 December 2022 was £206,140 (2021: £184,947). There are no unfulfilled conditions of contingencies attaching to these grants in the current or prior year.

AMBITION LAWRENCE WESTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

4 Income from: other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Room hire	40	8,305	8,345
Other services	9,155	27	9,182
	<u>9,195</u>	<u>8,332</u>	<u>17,527</u>

Prior year comparative

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Room hire	-	13,530	13,530
Other services	2,084	90	2,174
	<u>2,084</u>	<u>13,620</u>	<u>15,704</u>

5 Expenditure on: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Consultancy	135	49,654	49,789
Grants issued	4,000	6,499	10,499
Events	125	10,890	11,015
Volunteer expenses	20	271	291
Media & communications	24	849	873
Staff Costs:			
Wages & NI general	2,572	116,780	119,352
Pensions	4,639	-	4,639
Staff travel	1,140	233	1,373
Premise expense:			
Rent & rates	58	2,442	2,500
Maintenance expense	182	3,827	4,009
Telephone & broadband	165	409	574
Utilities	273	7,990	8,263
Office & admin	267	200	467
Other expenses:			
Printing, stationery & postage	636	5,039	5,675
Insurance	-	1,728	1,728
Professional fees	1,034	7,967	9,001
Governance costs (Note 6)	2,280	-	2,280
Subscriptions	417	127	544
Bank charges	168	-	168
Other costs	-	2,713	2,713
Admin fee reclaimed	-	-	-
	<u>18,135</u>	<u>217,618</u>	<u>235,753</u>

AMBITION LAWRENCE WESTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

5 Expenditure on: Charitable activities (continued)

Prior year comparatives	Unrestricted Funds £ (Restated)	Restricted Funds £	Total Funds 2021 £ (Restated)
Consultancy	1,862	128,434	130,296
Grants issued	-	35,635	35,635
Events	1,047	7,612	8,659
Volunteer expenses	-	810	810
Return of unspent grants	-	110	110
Media & communications	24	-	24
Staff Costs:			
Wages & NI general	4,847	106,749	111,596
Pensions	61	4,059	4,120
Staff travel	717	220	937
Premise expense:			
Rent & rates	-	248	248
Maintenance expense	48	1,785	1,833
Telephone & broadband	508	705	1,213
Utilities	(38)	2,687	2,649
Office & admin	128	1,260	1,388
Other expenses:			
Printing, stationery & postage	516	9	525
Insurance	-	1,662	1,662
Professional fees	1,205	-	1,205
Governance costs (Note 6)	1,173	-	1,173
Subscriptions	1,006	560	1,566
Bank charges	183	-	183
Other costs	95	1,123	1,218
	<u>13,382</u>	<u>293,668</u>	<u>307,050</u>

6 Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Independent examination/ accountancy	2,280	-	2,280	1,173
	<u>2,280</u>	<u>-</u>	<u>2,280</u>	<u>1,173</u>

All governance costs in the prior year were unrestricted.

7 Net income/(expenditure) for the year

This is stated after charging:	2022 £	2021 £
Independent examiner's fees:		
- for independent examination	1,025	469
- for other accounts preparation	1,255	704
Trustees' travel, meeting and training expenses	<u>-</u>	<u>-</u>

AMBITION LAWRENCE WESTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

7 Net income/(expenditure) for the year (*continued*)

Stephen Hall (Trustee) was paid £300 (2021: £375) in respect of services provided to the charity. The charity's governing document being the Memorandum of Articles of Association (Article 6.2) is the legal authority under which the payments are permitted. Aside from this, the charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £Nil) neither were they reimbursed expenses during the year (2021: £Nil).

8 Staff costs and numbers

The aggregate payroll costs were:

	2022	2021
	£	£
Wages & salaries	108,741	104,840
Social security costs	7,346	6,756
Pension contributions	4,638	4,120
	<u>120,725</u>	<u>115,716</u>

No employee received emoluments of more than £60,000.

The average monthly number of employees during the year was 3 (2021: 3), calculated on the basis of average headcount. The total employment benefits received by key management personnel including employer national insurance and employer pension were £58,622 (2021: £52,663).

9 Statement of Financial Activities comparative figures

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
For the year ended 31 December 2021			
Income from:			
Donations and grants	18,631	243,456	262,087
Other trading activities	2,084	13,620	15,704
Total income	<u>20,715</u>	<u>257,076</u>	<u>277,791</u>
Expenditure on:			
Charitable activities	13,382	293,668	307,050
Total expenditure	<u>13,382</u>	<u>293,668</u>	<u>307,050</u>
Net income/(expenditure) for the year	7,333	(36,592)	(29,259)
Transfers between funds	11,621	(11,621)	-
Net movement in funds	<u>18,954</u>	<u>(48,213)</u>	<u>(29,259)</u>
Total funds at start of year	58,184	355,079	413,263
Total funds at end of year	<u>77,138</u>	<u>306,866</u>	<u>384,004</u>

AMBITION LAWRENCE WESTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

10 Debtors

	2022	2021
	£	£
Trade debtors	4,362	63,368
Other debtors	230	460
	<u>4,592</u>	<u>63,828</u>

11 Creditors

	2022	2021
	£	£
Trade creditors	909	523
Other creditors	2,069	2,283
Taxation and social security	3,288	2,710
Accruals and deferred income	2,280	1,340
	<u>8,546</u>	<u>6,856</u>

AMBITION LAWRENCE WESTON

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

12 Movement in funds

For the year ended 31 December 2022

	At 1 Jan 2022 £	Income £	Expenditure £	Transfers £	At 31 Dec 2022 £
Restricted funds					
Big Local Trust	64,826	99,167	(44,574)	(4,958)	114,461
BCC Hub	1,100	3,000	-	-	4,100
BCC Hub Equipment	14,064	-	-	-	14,064
Energy	2,300	-	-	-	2,300
BCC Public Health	4,354	-	-	-	4,354
On Your Doorstep	2,817	-	-	-	2,817
L'Dub Arts Club	3,350	-	-	-	3,350
Community Land Trust	1,718	-	(1,594)	-	124
Community Housing Fund	-	21,350	(21,395)	45	-
Big Lottery: Power to change	82,241	-	(10,721)	-	71,520
Youth Centre	41,740	11,749	(27,342)	(186)	25,961
Transition Portishead Internship	789	-	-	-	789
Hub Research Project	600	-	-	-	600
CLHD - Power to change	27	-	-	-	27
Mancroft Park	250	-	-	-	250
BMX Track	39,118	-	(1,156)	-	37,962
Space 4 Makers	194	-	(194)	-	-
Ward Meetings	221	300	(64)	-	457
Dolphin Society	300	-	-	-	300
LW in Bloom	2,412	10,609	(2,593)	-	10,428
Future Parks	2,000	-	-	-	2,000
St Monica's Trust	489	351	(234)	-	606
Men In Sheds	503	-	(490)	-	13
Bristol Green Capital	34,344	51,339	(37,682)	-	48,001
In This Together	750	-	(124)	-	626
In Between Time	5,031	-	-	(5,031)	-
Covid 19	377	20,000	(503)	-	19,874
Just Giving Crowd Funding	932	3,254	(100)	-	4,086
BCC HAF Summer Programme	19	2,741	(2,398)	-	362
Bristol Impact Fund	-	66,529	(59,910)	-	6,619
BCC Community Resilience Fund	-	6,600	(2,650)	-	3,950
Cost of Living Project	-	3,250	-	-	3,250
YTKO	-	5,000	(131)	-	4,869
Quartet Carbon Reduction grant	-	4,250	(3,026)	-	1,224
Quartet BYCA	-	800	(737)	-	63
	<u>306,866</u>	<u>310,289</u>	<u>(217,618)</u>	<u>(10,130)</u>	<u>389,407</u>
Unrestricted funds					
General funds	77,138	19,261	(18,135)	10,130	88,394
	<u>77,138</u>	<u>19,261</u>	<u>(18,135)</u>	<u>10,130</u>	<u>88,394</u>
Total funds	<u>384,004</u>	<u>329,550</u>	<u>(235,753)</u>	<u>-</u>	<u>477,801</u>

AMBITION LAWRENCE WESTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

12 Movement in funds (continued)

For the year ended 31 December 2021

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	At 31 Dec 2021 £
Restricted funds					
Big Local Trust	100,551	128,216	(160,962)	(2,979)	64,826
BCC Hub	1,100	-	-	-	1,100
BCC Hub Equipment	15,262	-	(1,198)	-	14,064
Energy	2,300	-	-	-	2,300
BCC Public Health	4,354	-	-	-	4,354
On Your Doorstep	2,817	-	-	-	2,817
L'Dub Arts Club	3,350	-	-	-	3,350
Community Land Trust	3,272	-	(1,554)	-	1,718
Big Lottery: Power to change	130,295	-	(48,054)	-	82,241
CLHD (For Astry Close)	5,014	-	(5,014)	-	-
Youth Centre	6,321	52,571	(17,152)	-	41,740
Transition Portishead Internship	789	-	-	-	789
Hub Research Project	600	-	-	-	600
CLHD - Power to change	12,654	-	(12,627)	-	27
Mancroft Park	250	-	-	-	250
BMX Track	39,118	-	-	-	39,118
Space 4 Makers	194	-	-	-	194
Ward Meetings	221	-	-	-	221
Dolphin Society	300	-	-	-	300
LW in Bloom	-	5,500	(3,088)	-	2,412
BYCA	(567)	1,850	(1,283)	-	-
Future Parks	2,000	-	-	-	2,000
BCC Emergency Payments	9,523	7,000	(12,881)	(3,642)	-
St Monica's Trust	753	-	(264)	-	489
Men In Sheds	479	500	(476)	-	503
Bristol Green Capital	3,761	34,044	(3,461)	-	34,344
In This Together	750	-	-	-	750
In Between Time	4,056	975	-	-	5,031
Hardship Fund	110	-	(110)	-	-
Covid 19	5,452	234	(309)	(5,000)	377
Just Giving Crowd Funding	-	23,686	(22,754)	-	932
BCC HAF Summer Programme	-	2,500	(2,481)	-	19
	<u>355,079</u>	<u>257,076</u>	<u>(293,668)</u>	<u>(11,621)</u>	<u>306,866</u>
Unrestricted funds					
General funds	58,184	20,715	(13,382)	11,621	77,138
	<u>58,184</u>	<u>20,715</u>	<u>(13,382)</u>	<u>11,621</u>	<u>77,138</u>
Total funds	<u>413,263</u>	<u>277,791</u>	<u>(307,050)</u>	<u>-</u>	<u>384,004</u>

Big Local Trust

Funding to enable delivery of our Big Local plan.

BCC Hub IT equipment

For IT equipment for when hub is built.

AMBITION LAWRENCE WESTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

12 Movement in funds (*continued*)

BCC BMX Track

For building work to the BMX Track.

BCC Space4makers

To build and develop a website.

Dolphin Society

Funding towards research relating to the community hub .

In Between Time

Restricted for activities relating to our in-between contract, this money is not restricted on how we use it as long as it relates to staff time and activities around art.

LW in Bloom

To use the money how we see fit as long as it is for activities relating to Lawrence Weston in Bloom (part of Britain in Bloom).

Quartet BYCA

To provide summer activities for young people as part of the holiday hunger project.

CLHD Power to Change

For planning to get to the building stage.

BCC Future Parks

Providing community engagement and development work to build an understanding of how residents would like to take action in their local green space/park and promote opportunities for involvement through the Bristol Future Parks Project.

BCC Emergency Payments

Grant given to issue individual grants to support for those affected by Covid 19.

St Monica's Trust

Winter support fund - to provide xmas lunches to 50 older people in Lawrence Weston.

Men in Sheds

Set up and running cost of peer support project.

Bristol Green Capital

Climate action plan development costs.

In this together

Older peoples winter support fund.

Hardship Fund

Access costs to training for young people.

Covid 19

Residents support fund for people affected by Covid-19.

Just Giving Crowd Funding

Money raised for fuel poverty residents of Bristol.

BCC HAF Summer Programme

For summer activities.

AMBITION LAWRENCE WESTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

12 Movement in funds (*continued*)

BCC HUB

To support the delivery of the new community hub.

Energy

To support our climate and energy work.

BCC Public Health

To deliver elements of the community plan that relates to the improvement of health.

On your Doorstep

To fund the publication and delivery of the local newsletter.

L'Dub Arts Club

To support the local arts group with running costs.

Community Land Trust

To help deliver affordable community housing.

Big Lottery: Power to Change

To fund delivery of the community action plan.

CLHD (For Astry Close)

To deliver affordable community housing.

Youth Centre

Overheads and running costs of the centre.

Transition Portishead internship

To deliver an internship for local people.

Hub research project

To deliver research on the delivery of the community hub.

Mancroft Park

To support a new children's play park.

Ward meetings

To facilitate an area ward meeting.

Community Housing Fund

To deliver affordable community housing.

Bristol Impact Fund

Core funding to deliver against our community plan.

BCC Community Resilience Fund

To support voluntary community sector to apply for local authority grant funding.

Cost of Living Project

To financially support residents with the cost of living crisis.

YTKO

To support resident recruitment to access self employment support.

Quartet Carbon Reduction grant

To deliver low carbon emission appliances to local residents.

AMBITION LAWRENCE WESTON
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

13 Analysis of net assets between funds

As at 31 December 2022	Restricted Funds £	Unrestricted Funds £	Total Funds £
Net assets	389,407	88,394	477,801
	<u>389,407</u>	<u>88,394</u>	<u>477,801</u>
 As at 31 December 2021	 Restricted Funds £	 Unrestricted Funds £	 Total Funds £
Net assets	306,866	77,138	384,004
	<u>306,866</u>	<u>77,138</u>	<u>384,004</u>

14 Related party transactions

Ambition Lawrence Weston is a corporate director of Ambition Community Energy CIC (Co No: 11294351). It is also the relevant legal entity with significant control of Ambition Community Energy CIC.

Trustees of Ambition Lawrence Weston who are also directors of Ambition Community Energy CIC are:
Norman Routledge

Mark Pepper is an employee and company secretary of Ambition Lawrence Weston and a director and company secretary of Ambition Community Energy CIC.

At the balance sheet date, Ambition Community Energy CIC owed the charity £2,250 (2021: £Nil). During the year the charity invoiced £7,973 (2021: £25) to Ambition Community Energy CIC for administration costs and expenses incurred.

Ambition Community Energy CIC invoiced Ambition Lawrence Weston £Nil (2021: £Nil) for costs incurred on their behalf. At the balance sheet date total of £Nil (2021: £Nil) was owed to Ambition Community Energy CIC.

Throughout the year, the charity has paid £2,759 (2021: £2,759) to PSA Finance UK, for personal car finance lease for Mark Pepper which Mark has reimbursed to the charity. At the year end there was an amount outstanding to the charity of £17 (2021: £460).