

# **Ambition Lawrence Weston**

## **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

**Charity Number 1152237**  
**Company Registration Number 08179331**

# **AMBITION LAWRENCE WESTON**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2020**

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# **AMBITION LAWRENCE WESTON**

## **REFERENCE AND ADMINISTRATION**

**YEAR ENDED 31 DECEMBER 2020**

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### **Status**

Ambition Lawrence Weston is a company limited by guarantee (registration number 08179331) and granted charitable status by the Charity Commission under number 1152237.

### **Directors**

### **Date of appointment**

Norman Routledge (Chairman)	11 April 2013
Waltraud Popischil	14 August 2012
Stephen Hall	12 September 2012
Jamie Siggers	20 May 2013
Katrina Booker	06 January 2014
Jackie Crouch	15 July 2014
Birgit Thornhill	01 October 2015
Amy Smith	07 September 2017
Tim Leaman	31 August 2017
Jordan Hudd	22 September 2018

### **Director Resignations**

### **Date of Resignation**

Aisling Bennett	20 May 2021
Michael Crouch	09 August 2021

### **Company Secretary**

Mark Pepper

### **Registered address**

Ambition Lawrence Weston, c/o Lawrence Weston Youth Centre, Long Cross, Lawrence Weston, Bristol BS11 ORX.

### **Bankers**

Unity Trust Bank  
Nine Brindleyplace  
Birmingham  
B1 2HB

### **Independent Examiner**

Joanne Trowbridge MAAT  
Bristol Community Accountants CIC  
The Park,  
Daventry Road, Knowle  
Bristol BS4 1DQ

# **AMBITION LAWRENCE WESTON**

## **TRUSTEES REPORT**

### **YEAR ENDED 31 DECEMBER 2020**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

#### **Structure, Governance and Management**

The charity is constituted as a company limited by guarantee, incorporated on 14th August 2012, registered under the Companies Acts (registration number 08179331) and its governing document is a Memorandum and Articles of Association. It was granted charitable status by the Charity Commission under number 1152237.

At present the Charity is over seen by 10 trustees, with a majority of these being local residents.

We recruit new trustees as and when the Charity's needs and demands require. We do this through advertising in our local newsletter, via our social media platforms and website, and through third party VCS organisations, such as "Voscur" and "Locality", and via our city wide business links. We then interview candidates to ensure they hold the correct skills, knowledge and experience to bring value to the board and the charity's overall aims.

#### **Directors**

The company is a registered charity and the Directors of the company are also charity trustees for the purposes of charity law. The directors are listed on page 2.

Board meetings are held once every six weeks.

#### **Policies**

The Directors have agreed policies covering the following areas:

- Register of Trustees Interests
- Trustee Code of Conduct
- Safeguarding vulnerable adults
- Child protection
- Finance:
  - Purchasing and procurement
  - Expenses
  - Revenue
  - Reserves
  - Card transactions
  - Bank receipts and reconciliations
  - Fixed Assets
  - Fraud.
- Recruitment
- Employment
- Capability
- Equalities and Diversity
- Risk assessment
- Grievance
- Data protection/General Data Protection Regulation

# **AMBITION LAWRENCE WESTON**

## **TRUSTEES REPORT**

**YEAR ENDED 31 DECEMBER 2020**

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### **Objectives**

The company's objective is the promotion of urban regeneration in the Lawrence Weston area in the City of Bristol.

### **Public benefit**

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

### **Trustees' statement**

The company was registered on 14th August 2012.

It was established to provide Lawrence Weston with a body to actively promote its regeneration and to act as a co-ordinating body for other voluntary organisations with the same objective.

The twelve months since its last report and financial statements has seen a need to change our intended service delivery due to the impact caused by the pandemic.

The main changes have been the suspension of all group and face to face activities and other works.

Our activities for the year have mainly been focused on delivering resident pandemic support that has included:

- Delivering a shopping service to residents that were vulnerable or needing to home isolate.
- Pick up and drop off of resident's medical prescriptions.
- Support resident volunteers to fundraise and deliver food parcels to the most vulnerable.
- To manage and be accountable for various private companies, local authority and government grants to deliver financial support to vulnerable residents
- Supported the delivery of over 800 food parcels.
- Acting as a Community Hub for the local authorities Covid response programme.

In addition to the above Pandemic response activities, we have also:

- Continued to progress our Community Led Housing project. Planning application decision due in November 2021
- Continued to progress our Community Owned Wind Turbine project
- Continued to re design and secure funding for a new stand-alone Community Hub
- Delivered Holiday Hunger/family trips scheme
- Commissioned several contracts and consultants with the relevant skills and experience to support us in our work.
- Continued to manage the £1 million of funding from the Big Local Lottery Trust.

# **AMBITION LAWRENCE WESTON**

## **TRUSTEES REPORT**

### **YEAR ENDED 31 DECEMBER 2020**

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- Continued to produce and maintain our own website [www.ambitionlw.org](http://www.ambitionlw.org) and social media profiles.
- Raised additional funding for various projects/work.
- Facilitated the ALW Network Group, a meeting that brings all service providers together to inform them of our resident's needs and wants and facilitate a joined up approach to service delivery.
- Continue to Influence many developments through the facilitation of the Lawrence Weston Planning forum via the Lawrence Weston Neighbourhood development Plan

#### **Financial review**

The result for the period is a surplus of £61,800. (2019: deficit of £67,295)

#### **Reserves**

Total reserves are £413,263 comprising unrestricted funds of £58,184 and restricted funds of £355,079.

#### **Going Concern**

Prior to these account's being signed off by our Board of Trustees, we have been affected by the Covid 19 pandemic. As a result, the charity, following conversations and agreements with funders, stakeholders, and local residents has needed to change its operating procedures and activities. The charity is now delivering Covid 19 support to our beneficiaries/ residents and some other deliveries have now temporarily ceased.

The Covid 19 restrictions have had a negative impact on the charity's trading income generated from building space and room hire. However:

- We have secured income from grants from charities, trusts and businesses; and
- Our overheads, salaries and other operating costs are already secured from external grant funding.

As such we envisage no significant financial impact from Covid 19. None of our assets have or will be significantly adversely affected, and therefore the trustees state that there is no material uncertainty about the charity's ability to continue for the foreseeable future.

#### **Trustees' responsibilities in relation to the financial statements**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small company's regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

# **AMBITION LAWRENCE WESTON**

## **TRUSTEES REPORT**

**YEAR ENDED 31 DECEMBER 2020**

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Signed on behalf of the charity's trustees/directors:

Date.....

.....

Norman Routledge

# AMBITION LAWRENCE WESTON

## Independent Examiner's Report to the Trustees

YEAR ENDED 31 DECEMBER 2020

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I report to the charity trustees on my examination of the accounts of Ambition Lawrence Weston for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, and the related notes.

### Responsibilities and basis of report

As the trustees (and also directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians (MAAT).

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanne Trowbridge MAAT  
Bristol Community Accountants CIC  
The Park, Daventry Road, Knowle  
Bristol BS4 1DQ

.....

Date .....



# AMBITION LAWRENCE WESTON

## STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>Income and Endowments From:</b>					
Donations and Legacies		157	3,000	3,157	-
Charitable Activities:					
Grants and contracts		27,802	227,694	255,496	317,304
Other Trading Activities		8,546	12,410	20,956	28,431
Other		825	1,978	2,803	110
<b>Total</b>		<b>37,330</b>	<b>245,082</b>	<b>282,412</b>	<b>345,845</b>
<b>Expenditure On:</b>					
Charitable activities	3	14,017	205,528	219,545	277,507
Other		1,067	-	1,067	1,043
<b>Total</b>		<b>15,084</b>	<b>205,528</b>	<b>220,612</b>	<b>278,550</b>
<b>Net income/(expenditure)</b>		<b>22,246</b>	<b>39,554</b>	<b>61,800</b>	<b>67,295</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>22,246</b>	<b>39,554</b>	<b>61,800</b>	<b>67,295</b>
<b>Reconciliation of Funds:</b>					
Total funds brought forward		35,938	315,525	351,463	284,168
<b>Total funds carried forward</b>		<b>58,184</b>	<b>355,079</b>	<b>413,263</b>	<b>351,463</b>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

Details of the allocation of 2019 total funds between unrestricted and restricted are shown in note 14

**The notes on pages 10 to 18 form part of these financial statements**

# AMBITION LAWRENCE WESTON

## BALANCE SHEET

YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	6	3,386	3,900
Cash at bank and in hand		425,261	365,187
<i>Total current assets</i>		<u>428,647</u>	<u>369,087</u>
<b>Creditors : Amounts falling due within one year</b>	7	(15,384)	(17,624)
<i>Net Current assets or liabilities</i>		<u>413,263</u>	<u>351,463</u>
<b>Total net assets or liabilities</b>		<u><u>413,263</u></u>	<u><u>351,463</u></u>
<b>The Funds of The Charity</b>	8		
Restricted funds		355,079	315,525
Unrestricted funds		58,184	35,938
		<u><u>413,263</u></u>	<u><u>351,463</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements were approved by the trustees on the ..... and are signed on their behalf by:

.....

Norman Routledge

.....

Stephen Hall

**The notes on pages 10 to 18 form part of these financial statements**

# AMBITION LAWRENCE WESTON

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 DECEMBER 2020

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#### 1 Accounting Policies

##### Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

##### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

##### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**AMBITION LAWRENCE WESTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

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**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**AMBITION LAWRENCE WESTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**Expenditure on:**

**3 Resources expended**

	Charitable Activities £	Other Costs £	Total Funds 2020 £	Total Funds 2019 £
Consultancy	39,384	-	39,384	88,066
Grants Issued	33,215	-	33,215	12,813
Events	4,260	-	4,260	16,267
Hub	-	-	-	-
Volunteer Expenses	2,462	-	2,462	493
Return of unspent grants	-	-	-	1,497
Marketing & Communication:				
<i>Newsletter</i>	1,379	-	1,379	5,686
<i>Media &amp; Communications</i>	165	-	165	427
<i>Recruitment</i>	-	-	-	42
Staff Costs:				
<i>Wages &amp; NI General</i>	113,929	-	113,929	120,545
<i>Pensions</i>	3,849	-	3,849	3,511
<i>Internships</i>	-	-	-	-
<i>Employer's Allowance</i>	(4,000)	-	(4,000)	(3,000)
<i>Staff Travel</i>	866	-	866	964
Premise Expenses:				
<i>Rent &amp; Rates</i>	96	-	96	1,376
<i>Maintenance Expense</i>	7,505	-	7,505	3,797
<i>Telephone &amp; Broadband</i>	233	-	233	1,274
<i>Utilities</i>	3,254	-	3,254	3,635
<i>Alarms &amp; Security</i>	-	-	-	551
<i>Office &amp; Admin</i>	107	-	107	4,624
Other Expenses:				
<i>Printing, Stationery &amp; Postage</i>	626	-	626	233
<i>IT Supplies</i>	-	-	-	-
<i>Insurance</i>	1,585	-	1,585	1,529
<i>Organisational Training</i>	-	-	-	-
<i>Professional Fees</i>	1,194	1,067	2,261	2,041
<i>Subscriptions</i>	616	-	616	358
<i>Bank Charges</i>	183	-	183	196
<i>Other Costs</i>	91	-	91	4,325
<i>Admin fee reclaimed</i>	8,546	-	8,546	7,300
	219,545	1,067	220,612	278,550

**AMBITION LAWRENCE WESTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

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**4 Net income for the year**

This is stated after charging:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Independent Examiner's Fees	479	455
Year End Accountancy Services	588	588
	<u>1,067</u>	<u>1,043</u>

**5 Staff costs and numbers**

The aggregate payroll costs were:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages and salaries	103,759	109,784
Social security costs	6,170	7,761
Pensions	3,849	3,511
	<u>113,778</u>	<u>121,056</u>

No employee received emoluments of more than £60,000.

The average monthly head count was 4 staff (2019: 5 staff)

Total employee benefits paid to key management personnel during the year were £52,174 (2019: £53,429)

**6 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade Debtors	2,811	2,980
Other Debtors	575	920
	<u>3,386</u>	<u>3,900</u>

**7 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade and other Creditors	11,871	10,681
Tax and National Insurance	2,446	5,900
Accruals	1,067	1,043
	<u>15,384</u>	<u>17,624</u>

**AMBITION LAWRENCE WESTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

**8 Movement in funds**

	At 01-Jan 2020	Income	Expenditure	Transfers	At 31-Dec 2020
	£	£	£	£	£
<b>Restricted funds</b>					
Big Local Trust	42,985	163,748	(106,175)	(7)	100,551
BCC Hub	6,818	250	(5,968)	-	1,100
BCC Hub Equipment	9,150	6,112	-	-	15,262
Energy	2,300	-	-	-	2,300
BCC Public Health	4,354	-	-	-	4,354
On Your Doorstep	2,507	310	-	-	2,817
L'Dub Arts Club	3,350	-	-	-	3,350
Community Land Trust	3,272	-	-	-	3,272
Big Lottery: Power to change	153,800	-	(23,505)	-	130,295
CLHD - Community Lead Housing Devel	5,014	-	-	-	5,014
Youth Centre	5,758	13,207	(12,644)	-	6,321
Transition Portishead Internship	789	-	-	-	789
Hub Research Project	600	-	-	-	600
CLHD - Power to change	25,251	-	(12,597)	-	12,654
Mancroft Park	250	-	-	-	250
BMX Track	42,311	-	(3,193)	-	39,118
Can Do Bristol	6,000	(6,000)	-	-	-
Space 4 Makers	194	-	-	-	194
Ward Meetings	150	150	(79)	-	221
Dolphin Society	300	-	-	-	300
LW in Bloom	372	-	(379)	7	-
BYCA	-	9,000	(9,567)	-	(567)
Future Parks	-	2,000	-	-	2,000
BCC Emergency Payments	-	33,000	(23,477)	-	9,523
St Monica's Trust	-	1,000	(247)	-	753
Men in sheds	-	3,500	(3,021)	-	479
Bristol Green Capital	-	3,761	-	-	3,761
In This Together	-	750	-	-	750
In Between Time	-	4,056	-	-	4,056
Hardship Fund	-	110	-	-	110
Covid 19	-	10,128	(4,676)	-	5,452
	<u>315,525</u>	<u>245,082</u>	<u>(205,528)</u>	<u>-</u>	<u>355,079</u>
<b>Unrestricted funds</b>					
General fund	35,938	37,330	(15,084)	-	58,184
	<u>35,938</u>	<u>37,330</u>	<u>(15,084)</u>	<u>-</u>	<u>58,184</u>
<b>Total funds</b>	<u>351,463</u>	<u>282,412</u>	<u>(220,612)</u>	<u>-</u>	<u>413,263</u>

The Can Do Bristol grant was returned in the year.

The BYCA fund is in deficit as a result of service delivery we carried out around family activities and trips to be paid for by a third party organisation. This organisation and all its staff were furloughed due to Covid 19. As a result no transaction or payments were able to be made in this year by them. These outstanding payments were received in 2021.

**AMBITION LAWRENCE WESTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

<b>Fund</b>	<b>Purpose</b>
Big Local Trust	funding to enable delivery of our BL plan
Power to change-solar farm	to enable us to deliver our community plan
BCC Hub IT equipment	For IT Equipment for when the Hub is Built
BCC BMX Track	for building works to the BMX Track
BCC Can Do Bristol	to facilitate volunteer IT platform
BCC Space4makers	to build and develop a website
Big Lottery Fund (Christmas)	this is restricted to the community Christmas event. Money is from raised donations throughout the year
Dolphin society	funding towards research relating to the community hub
In Between Time	restricted for activities relating to our Inbetween contract, this money is not restricted on how we use it as long as it relates to staff time and activities around art
LW in Bloom	to use the money how we see fit as long as it is for activities relating to Lawrence Weston in Bloom (part of Britain in Bloom)
Quartet The Mall	to provide summer trips to residents as part of the holiday hunger programme
Quartet BYCA	to provide summer activities for young people as part of the holiday hunger project
CLHD Homes England	for planning to get to building stage
CLHD Power To Change	for planning to get to building stage
BCC Future Parks	Providing community engagement and development work to build an understanding of how residents would like to take action in their local Green space/Park and promote opportunities for involvement through the Bristol Future Parks Project.
BCC Emergency Payments	Grant given to issue individual grants to support for those affected by Covid 19
St Monica's Trust	Winter Support Fund - to provide xmas lunches to 50 older people in LW
Men in sheds	Set up and running cost of peer support project
Bristol Green Capital	Climate action plan development costs
In This Together	Older peoples winter support fund
In Between Time	Delivery costs for arts project
Hardship Fund	Access costs to training for young people
Covid 19	Residents support fund for people affected by Covid 19

**9 Analysis of net assets between funds**

	<b>General Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Current assets	73,568	-	355,079	428,647
Current Liabilities	(15,384)	-	-	(15,384)
Net assets at 31 December 2020	<u>58,184</u>	<u>-</u>	<u>355,079</u>	<u>413,263</u>

**10 Trustee expenses**

The charity's trustees were not paid or received any other benefits from employment with the charity in the year. During the year, Stephen Hall (Trustee) received £97.50 (2019: £606) in respect of services provided to ALW.



**AMBITION LAWRENCE WESTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

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**11 Company limited by guarantee**

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

**12 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252

**13 Related party transactions**

Other than disclosed in note 10, no other trustees received remuneration or benefits.

Ambition Lawrence Weston is a corporate director of Ambition Community Energy CIC (Co No: 11294351). It is also the relevant legal entity with significant control of Ambition Community Energy CIC.

Trustees of Ambition Lawrence Weston who are also directors of Ambition Community Energy CIC are:  
Norman Routledge

Mark Pepper is an employee and company secretary of Ambition Lawrence Weston and a director and company secretary of Ambition Community Energy CIC.

Ambition Lawrence Weston incurred expenses of £0 (2019: £273.60) in 2020 on behalf of Ambition Community Energy CIC. The 2019 expenses were repaid in full on 10th December 2019.

Throughout the year, the charity has paid £2,765 (2019: £1,250) to PSA Finance UK, for personal car finance lease for Mark Pepper which Mark has reimbursed to the charity. At year end there was an amount outstanding to the charity of £575 (2019: £920).

**AMBITION LAWRENCE WESTON**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

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**14 Analysis of prior year funds, as required by paragraph 4.2. of the SORP**

	<b>Prior Year Unrestricted Funds 2019 £</b>	<b>Prior Year Restricted Funds 2019 £</b>	<b>Prior Year Total Funds 2019 £</b>
<b>Income and Endowments From:</b>			
Donations and Legacies	-	-	-
Charitable Activities	17,026	300,278	317,304
Other Trading Actives	8,563	19,868	28,431
Other	110	-	110
<b>Total</b>	<b>25,699</b>	<b>320,146</b>	<b>345,845</b>
<b>Expenditure On:</b>			
Charitable Activities	9,340	268,167	277,507
Other	1,043	-	1,043
<b>Total</b>	<b>10,383</b>	<b>268,167</b>	<b>278,550</b>
<b>Net income/(expenditure)</b>	<b>15,316</b>	<b>51,979</b>	<b>67,295</b>
Transfers between funds	-	-	-
Net movement in funds	15,316	51,979	67,295
<b>Reconciliation of Funds:</b>			
Total funds brought forward	20,622	263,546	284,168
<b>Total funds carried forward</b>	<b>35,938</b>	<b>315,525</b>	<b>351,463</b>

**AMBITION LAWRENCE WESTON**  
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**15 Prior year fund movements**

	<b>At 01-Jan 2019 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 31-Dec 2019 £</b>
<b>Restricted funds</b>					
Big Local Trust	37,831	146,000	(140,846)		42,985
BCC Hub	15,571	-	(8,753)	-	6,818
BCC Hub Equipment	-	15,000	(5,850)	-	9,150
Energy	2,300	-	-	-	2,300
BCC Public Health	4,554	-	(200)	-	4,354
On Your Doorstep	2,327	630	(450)	-	2,507
L'Dub Arts Club	3,350	-	-	-	3,350
Community Land Trust	4,659	-	(1,387)	-	3,272
Big Lottery: Power to change	153,800	-	-	-	153,800
CLHD - Community Lead Housing Devel	35,442	-	(30,428)	-	5,014
Youth Centre	9,406	19,868	(23,516)	-	5,758
Transition Portishead Internship	789	-	-	-	789
Hub Research Project	600	-	-	-	600
Quartet Arts Club	1,522	-	(1,522)	-	-
CLHD - Power to change	(8,855)	32,500	-	1,606	25,251
Mancroft Park	250	-	-	-	250
BMX Track	-	50,000	(7,689)	-	42,311
Can Do Bristol	-	6,000	-	-	6,000
Space 4 Makers	-	500	(306)	-	194
Ward Meetings	-	600	(450)	-	150
Homes England	-	46,000	(44,394)	(1,606)	-
Dolphin Society	-	300	-	-	300
LW in Bloom	-	500	(128)	-	372
BYCA	-	1,398	(1,398)	-	-
The Mall Family Trips	-	850	(850)	-	-
	<u>263,546</u>	<u>320,146</u>	<u>(268,167)</u>	<u>-</u>	<u>315,525</u>
<b>Unrestricted funds</b>					
General fund	20,622	25,699	(10,383)	-	35,938
	<u>20,622</u>	<u>25,699</u>	<u>(10,383)</u>	<u>-</u>	<u>35,938</u>
<b>Total funds</b>	<u>284,168</u>	<u>345,845</u>	<u>(278,550)</u>	<u>-</u>	<u>351,463</u>

The transfer of £1,606 relates to a single supplier invoice that was allocated to the wrong fund in Dec 2018