

Company number: 08412045
Charity number: 1152234



AGE UK FAVERSHAM AND SITTINGBOURNE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

AGE UK FAVERSHAM AND SITTINGBOURNE

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AGE UK FAVERSHAM AND SITTINGBOURNE

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Mrs D Jackson (Reed), Chair Mrs L Ferguson, Treasurer Dr E J Wilcox Mr A Horton Mr K Barker Mrs C Robinson
Company registered number	08412045 (England and Wales)
Charity registered number	1152234
Registered office	The Old Fire Station Crescent Road Faversham Kent ME13 7GU
Independent Examiner	J R Mathieson FCA Lindeyer Francis Ferguson Limited North House, 198 High Street Tonbridge Kent TN9 1BE
Principal Bankers	Nat West Bank plc 13 Market Place Faversham Kent ME13 7AF

AGE UK FAVERSHAM AND SITTINGBOURNE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and the unaudited financial statements of the charity for the year to 31 March 2024.

The Trustees confirm that the annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). This report is also the Directors' Report under company law.

Since the charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Transfer UK Kent Rivers on 31 July 2023

All activities transferred to Age UK Kent Rivers (formerly known as Age UK Medway) on 31 July 2023 through a transfer agreement.

Strategic Direction, Challenges and Change

The transfer of Age UK Kent Rivers completed on 31 July 2023. The transfer should bring sustainability and reduce the postcode lottery of services to our community across North Kent, Medway, and Swale.

Structure, governance and management

- **Constitution**

Age UK Faversham and Sittingbourne is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

- **Methods of appointment or election of Trustees**

Age UK Faversham and Sittingbourne recognises that effective trustee recruitment and training is one of the fundamental principles underpinning its governance.

The charity also recognises that members of the governing body should have a diverse range of skills, experience and knowledge. Furthermore, they should represent stakeholders and service users and aim to reflect the local community.

The recruitment process is undertaken openly with all prospective candidates being given a realistic understanding of the duties involved and the remit and the structure of the charity.

All Trustees are recruited in accordance with the charity's governing document.

- **Organisational structure and decision-making policies**

One trustee of Age UK Faversham & Sittingbourne is on the board of Age UK Kent Rivers. All future structure and decision-making policies reside with Age UK Kent Rivers.

The charity is a Brand Partner of Age UK and is required to meet the national Charity Quality Standards laid down by them.

Plans for future periods.

These reside with Age UK Kent Rivers.

Staff and Volunteers

We introduced a death in service benefit for all of our employees under the age of 75 which included access to counselling and 24/7 private GP service for employees and their spouse/dependants.

The charity's work would not be possible without the commitment and contribution made by the enthusiastic volunteers who freely give their time for the benefit of older people in the area.

During the year volunteer recruitment remained a challenge post covid as many "traditional" volunteers have returned to the workplace or have family commitments which means their availability to volunteer is much more limited.

Trustees

All trustees were expected to attend at least one formal training course per year to develop their roles.

Objectives and activities

· **Objectives**

The objectives of the charity are:

- preventing or relieving the poverty of older people;
- advancing the education of older people;
- preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);
- assisting older people in need by reason of ill-health, disability, financial hardship, social exclusion or other disadvantage; and
- such other charitable purposes for the benefit of older people as the Trustees may from time to time decide the outcome of this being the promotion of the well-being of older people.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

· **Volunteers**

The charity's work would not be possible without the commitment and contribution made by the enthusiastic volunteers who freely give their time for the benefit of older people in the area.

· **Main activities undertaken to further the charity's purposes for the public benefit.**

The Trustees of the charity have had due regard to the Charity Commission's general guidance on public benefit. The charity's objectives and aims have been reviewed taking this guidance in to consideration and are still deemed to be appropriate.

Achievements and performance

· **Review of activities**

While all activities were transferred to Age UK KR on 31 July 2023, throughout the period the main achievements for the public benefit directly supported an estimated 2000 individuals. Some of the activities are described under the following broad headings:

WELLBEING SERVICES

Wellbeing Centre Activities

The Charity has two centres, one in Faversham and one in Sittingbourne.

The Faversham Centre provides a range of wellbeing services and acts as a hub for local older people and offers wellbeing activities which includes physical activities such as Hula Hooping and Armchair exercises as well as arts & crafts, music-based activities and hot two course lunches. The charity also offers transport to people who find travelling to the centre difficult. This includes vehicles which are fully accessible.

Wellbeing Community Activities/Sporting activities

These activities include group and 1-1 support. These activities are funded in many different ways including partnership working/applications such as Faversham Pools and Supported swimming sessions and include many different activities Walking Football, Walking Netball. We were delighted to agree funding from the KCC Wellbeing Contract via Imago during this period to help support some of these activities. We also support many people on a 1-1 basis with our wellbeing 2 you service. This service is completely bespoke to the individual we support and enables people to continue to enjoy what is important to them and what makes their lives fulfilling.

Information and Advice Services

The service supports people in many ways:

Welfare benefits:

- Benefit checks
- Form filling for: Attendance Allowance, Personal Independence Payment, Employment and Support Allowance, Disability Living Allowance, Universal Credit, Job Seekers Allowance, Carers Allowance, Pension Credit, State Pension, Housing Benefit, Council Tax Support, Council Tax Reduction.

Housing:

- Supporting people to understand and navigate the range of options available.
- Help with applying to the Housing Register.

Health & Social Care:

- Advice on accessing Social Care support for both funded & self-funded clients. Advice on statutory rights to Assessments.
- Advice on hospital discharge procedures.

Other:

- Information only on Power of Attorney's/ Wills (not advice or help with applications).
- Help with Blue Badge and Disability Bus Pass applications.

The service is quality assured, and training is undertaken by Advisers and Volunteers to ensure they are up to date with the advice given.

F&S FOOD

We deliver our community meals service across Faversham & Sittingbourne from this location. An investment into electric vehicles and electric bars and heated bags have further supported this service. This service provides valuable wellbeing checks on vulnerable clients as well as ensuring a hot, nutritious, freshly cooked meal is delivered. The person who delivers the meal may well be the only person that our client sees all day and our team also get to know the client's routines and can raise the alarm if something is not quite right. This has had the impact of raising the alarm when a client has

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

fallen and has been unable to open the door for example and in many cases has meant that a UTI has been discovered and treated due to small behaviour changes that might otherwise have been missed. This service has also supported Swale Borough Council's Household support fund allocation during this year in relation to pensioner support. The service was also an integral part of a partnership working pilot scheme for East Kent Hospitals for post discharge support for older people.

HANDS TO HELP

Hands 2 Help

The service continued to deliver a gardening service to complement the other independent living services it provides and added on a handyperson service this year. The service also includes domestic assistance, shopping, and supported trips (which includes GP and Hospital appointments as well as shopping trips), this service is invaluable to the many people (150) it has supported this year. This service also supported Swale Borough Council's Household Support Fund and was also used to support the East Kent Hospitals Pilot post discharge support, in particular for services such as key safe fitting and cleaning of properties prior to discharge.

Befriending

We are pleased to have had some funding for this service from Alzheimer's and Dementia Support Services as part of the post diagnostic dementia wellbeing contracts commissioned by Kent County Council. This funding enabled the service to offer this service more widely for people living with dementia. Part way through the year we were delighted to receive further funding from Imago as part of the commissioned wellbeing service to fund another day a week of this service. This service is offered free to people across Faversham and Sittingbourne and surrounding areas and enables many people to feel less lonely and isolated.

Personalised independence services

This contract is provided in partnership with Age UK Herne Bay & Whitstable and other parties across Faversham only. The contract enables us to employ one coordinator who works closely with Faversham GPs and who is an active attendee of Multidisciplinary Team Meetings where they identify patients who need further support across the community. This contract has been extended for a further year.

SPECIALIST DEMENTIA SERVICES

This service encompasses many strands and has support available to people from pre diagnosis of memory concerns through to more in-depth support where required.

Fountain Specialist Day Care

The Fountain offers a service Monday to Friday supporting those who have a diagnosis of dementia or cognitive impairment. Our aim is to help people stay healthy and independent by providing day opportunities which include taking part in therapeutic and stimulating activities which assist in maintaining independence and allow people to live a healthy and fulfilling life. To help people stay active, we offer a wide range of activities which are tailored around the needs of each person who attends. This service also provides transport to ensure all members have a safe journey to and from the centre, a two-course hot meal and refreshments.

The Fountain is also commissioned on an individual basis by Adult Social Services where they deem the need is required.

(Maintenance Cognitive Stimulation Therapy) MCST

We were pleased to introduce Maintenance Cognitive Stimulation Therapy (MCST) to our services this year with a successful initial funding bid being made to the Age UK National organisation to set up these sessions. We have run the sessions across Sittingbourne and Faversham, and they are run one hour

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

a week as a continuation of the initial support given by the NHS. These sessions have been well received and we have delivered 2 x weekly sessions to around 14 people per week who are showing signs of memory loss.

Clients

The ability of clients to remain living independently, for as long as they wish to, continues to be the main focus of the charity's operations.

Across all services, the charity supported almost 2,000 individuals in a variety of ways.

The majority of clients remain aged 65+.

Clients were able to give feedback during the year by a variety of means including client forums and feedback survey and impact measurements of services.

Impact was measured in a variety of ways to meet the requirements of our contracted services.

Financial review

Going concern

Age UK F&S transferred to Age UK Medway (now Age UK Kent Rivers) on 31 July 2023. This decision was made due to geographical area, greater funding opportunities and likeminded leadership. Overheads, in particular central staffing costs, for smaller charities can be disproportionately high and grants frequently do not cover these central costs. Transferring to Age UK Medway, and the consequent economies of scale, will have the added advantage of reducing these central overhead costs. Reduced central costs further increases the future security of our services.

The Trustees' expectation is, transferring to Age UK Kent Rivers will ensure continuing operational existence for the foreseeable future.

Reserves policy

All reserves were transferred to Age UK Kent Rivers on 31 July 2023.

All funds were transferred to Age UK Kent Rivers on 31 July 2023.

Principal funding sources

Despite many years of receiving numerous legacies, donations and core funding, these resources remain on the decline.

The cessation of core statutory grants, and the replacement of these with competitive contracts has driven the charity towards full cost recovery for its main services.

Results for the year

The results for the year are set out within the Statement of financial activities and shows a surplus for the year of £128,231 (2023: deficit of £233,546), with total income of £535,390 (2023: £988,624) and total expenditure of £407,159 (2023: £1,222,170).

Trustees' responsibilities statement

The Trustees (who are also directors of the charity for purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the income resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 16 December 2024 and signed on their behalf by:

Mrs D Jackson (Reed)
Chair

Mrs L Ferguson
Treasurer

**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

I report to the trustees on my examination of the accounts of Age UK Faversham and Sittingbourne for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

J R Mathieson FCA

Date: 20 December 2024

Lindeyer Francis Ferguson Limited
North House
198 High Street
Tonbridge
Kent TN9 1BE

AGE UK FAVERSHAM AND SITTINGBOURNE
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
	Note	£	£	£	£
Income from:					
Donations and legacies	3	32,434	164,996	197,430	181,378
Charitable activities	4	315,987	-	315,987	728,216
Other trading activities	5	3,287	-	3,287	38,468
Investments	6	18,686	-	18,686	40,562
Total income		370,394	164,996	535,390	988,624
Expenditure on:					
Raising funds	7	27	-	27	26,680
Charitable activities	8	372,454	34,678	407,132	1,195,490
Total expenditure		372,481	34,678	407,159	1,222,170
Net income / (expenditure)		(2,087)	130,318	128,231	(233,546)
Transfer of activity	24	(673,563)	(146,564)	(820,127)	-
Net movement in funds		(675,650)	(16,246)	(691,896)	(233,546)
Reconciliation of funds:					
Total funds brought forward		675,650	16,246	691,896	925,442
Total funds carried forward		-	-	-	691,896

All activities are discontinued activities.

The statement of financial activities includes all gains and losses recognised in the year.

AGE UK FAVERSHAM AND SITTINGBOURNE
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BALANCE SHEET
AS AT 31 MARCH 2024

		2024	2024	2023	2023
	Note	£	£	£	£
Fixed assets					
Tangible assets	13	-	-	296,361	
Investment property	14	-	-	51,930	
			-		348,291
Current assets					
Stocks		-		1,372	
Debtors	15	-		93,574	
Cash at bank and in hand		16,100		368,455	
		16,100		463,401	
Creditors: amounts falling due within one year	16	(16,100)		(67,959)	
Net current assets			-		395,442
Creditors: amounts falling due within one year	17		-		(51,837)
Total net assets			-		691,896
The funds of the charity:					
Unrestricted funds			-		675,650
Restricted funds			-		16,246
	18		-		691,896

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Board of Trustees on 16 December 2024 and were signed on its behalf by:

Mrs D Jackson (Reed)

Mrs L Ferguson

Company number: 08412045

AGE UK FAVERSHAM AND SITTINGBOURNE
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age UK Faversham and Sittingbourne meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in pounds sterling and rounded to the nearest pound.

On 31 July 2023 the activities of the charity were transferred to Age UK Kent Rivers (formally Age UK Medway) (company number: 06876354, charity number:1133023) as part of a transfer agreement. From 1 August 2023, the activities of Age UK Faversham and Sittingbourne are run through Age UK Kent Rivers.

Going Concern

The going concern basis is not applicable due to the cessation of all of the charity's activities. No adjustments are required in respect of the change in basis.

Income

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing, unless the grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, in which case the income is recognised when the conditions have been met. Where grants are received in response to a proposal including a budgeted timescale, such that the timescale for the expenditure is implicit in the grant agreement, the income is recognised in accordance with that timescale.

Income from legacies is recognised when, the charity is entitled to the income, there has been a grant of probate, the executors have established that there are sufficient assets in the estate to pay the legacy, any conditions attached are within the control of the charity or have already been met and the amount can be measured reliably.

Income from charitable activities is recognised in the period in which the relevant services are delivered. Income from performance-related grants in connection with the charitable activities is recognised to the extent that the performance-related criteria have been met.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES continued

Expenditure

Expenditure is recognised on the accruals basis when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Fund accounting

General funds are unrestricted funds which can be used in accordance with the charitable objectives at the discretion of the Trustees.

Designated funds are a subset of unrestricted funds and represent funds set aside by the Trustees for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated realisable value of each asset over its expected useful life, as follows:

Freehold land	Not depreciated
Freehold buildings	2% on the straight line basis
Motor vehicles	20% on the reducing balance basis
Fixtures and fittings	25% on the straight line basis

Assets costing less than £1,000 are not capitalised but are recognised as expenditure in the Statement of Financial Activities in the year incurred.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES continued

Investment property

Investment properties are initially recognised at cost and subsequently measured at fair value. Fair value has been determined from an external valuation report for the whole property, with the element of investment property being calculated based in square foot. This is the main accounting estimate requiring significant judgement to be exercised. Changes in fair value are recognised in the statement of financial activities.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Short term basic financial instruments such as trade debtors and trade creditors are initially recognised at transaction value and subsequently measured at their settlement value. Long term basic financial instruments such as bank loans initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method.

Leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

Payments to defined contribution pension schemes are charged as an expense as they fall due.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The key source of estimation uncertainty at the balance sheet date relates to the property valuations. The trustees have reviewed the property valuation obtained and made an estimate as to their fair market value at the year end.

2 STATUS

Age UK Faversham & Sittingbourne is a company limited by guarantee with the company registration number 08412045 (England and Wales) and the charity registration number 1152234. The address of the registered office is The Old Fire Station, Crescent Road, Faversham, Kent, ME13 7GU.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3 INCOME FROM DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	1,492	11,734
Legacies	-	22,732
Grants	195,938	146,912
	<u>197,430</u>	<u>181,378</u>

In the preceding period, income of £109,354 was restricted.

4 INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Wellbeing services	130,480	203,995
F&S food	64,083	194,818
Dementia services	72,778	192,404
Hands to Help	48,646	136,999
	<u>315,987</u>	<u>728,216</u>

5 INCOME FROM OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	544	8,827
Staff recharges	1,774	27,731
Other income	969	1,910
	<u>3,287</u>	<u>38,468</u>

6 INCOME FROM INVESTMENTS

	2024	2023
	£	£
Rent receivable	17,294	38,774
Deposit account interest	1,392	1,788
	<u>18,686</u>	<u>40,562</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7 EXPENDITURE ON RAISING FUNDS

	2024	2023
	£	£
Staff costs	-	2,620
Consultants and freelancers	-	20,799
Printing, postage, stationery and telephone	27	229
Legal and professional fees	-	55
Other costs	-	2,977
	<u>27</u>	<u>26,680</u>

8 EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct costs	Direct staff costs	Support costs	Total
	2024	2024	2024	2024
	£	£	£	£
Wellbeing services	9,932	76,523	36,982	123,437
F&S food	34,866	50,105	36,347	121,318
Dementia services	8,047	45,475	22,895	76,417
Hands to Help	5,677	54,529	25,754	85,960
	<u>58,522</u>	<u>226,632</u>	<u>121,978</u>	<u>407,132</u>
	Direct costs	Direct staff costs	Support costs	Total
	2023	2023	2023	2023
	£	£	£	£
Wellbeing services	32,166	191,893	124,831	348,890
F&S food	155,605	130,496	159,397	445,498
Dementia services	17,331	103,897	67,541	188,769
Hands to Help	15,191	121,170	75,972	212,333
	<u>220,293</u>	<u>547,456</u>	<u>427,741</u>	<u>1,195,490</u>

In the preceding period, expenditure of £124,772 was applied to restricted funds.

AGE UK FAVERSHAM AND SITTINGBOURNE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9 DIRECT COSTS

	2024	2023
	£	£
Catering costs	33,390	134,660
Consultants and freelancers	-	9,243
Motor and travel expenses	16,106	46,632
Staff training	-	1,155
Staff welfare	-	153
Premises costs	2,025	5,945
Computer costs	359	1,012
Printing, postage, stationery and telephone	3,386	10,064
Bank charges and interest	20	244
Bad debts	630	746
Other costs	2,606	10,439
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	58,522	220,293
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10 SUPPORT COSTS

	2024	2023
	£	£
Staff costs	45,929	220,553
Catering costs	-	1,173
Consultants and freelancers	5,452	23,754
Motor and travel expenses	330	1,260
Staff training	1,970	270
Staff welfare	432	4,357
Premises costs	19,800	49,471
Insurance	4,040	11,132
Computer costs	10,849	35,135
Printing, postage, stationery and telephone	4,710	13,721
Bank charges and interest	2,703	7,812
Bad debts	16	81
Depreciation	8,411	29,358
(Profit) on disposal	(250)	(5,296)
Other costs	12,286	16,146
Governance costs:		
Legal and professional fees	2,900	5,194
Audit and accountancy	-	13,620
Independent Examiners' remuneration	2,400	-
	<hr/>	<hr/>
	121,978	427,741
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AGE UK FAVERSHAM AND SITTINGBOURNE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11 NET INCOME / (EXPENDITURE)

	2024	2023
	£	£
Net income / (expenditure) is stated after charging / (crediting):		
Operating lease rentals	4,654	16,526
Auditors remuneration	-	13,620
Independent Examiners' remuneration	2,400	-
	<u>2,400</u>	<u>-</u>

12 STAFF COSTS

	2024	2023
	£	£
Gross salaries	255,571	713,976
Employer's National Insurance contributions	12,919	45,220
Employer's pension contributions	4,071	11,433
	<u>272,561</u>	<u>770,629</u>

The average number of persons employed by the charity during the year was 46 (2023: 47).

No employee received remuneration amounting to more than £60,000 in either year.

13 TANGIBLE FIXED ASSETS

	Freehold property	Motor vehicles	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	270,279	77,762	112,725	460,766
Additions	-	10,700	-	10,700
Transfer of activity - Note 24	(270,279)	(88,462)	(112,725)	(471,466)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation				
At 1 April 2023	35,000	29,278	100,127	164,405
Charge for the year	1,501	3,505	3,403	8,409
Transfer of activity - Note 24	(36,501)	(32,783)	(103,530)	(172,814)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net book value				
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>235,279</u>	<u>48,484</u>	<u>12,598</u>	<u>296,361</u>

AGE UK FAVERSHAM AND SITTINGBOURNE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14 INVESTMENT PROPERTY

	Freehold property £
Market value	
At 1 April 2023	51,930
Transfer of activity - Note 24	(51,930)
	<hr/>
At 31 March 2024	-
	<hr/> <hr/>

The freehold property was valued on 26 September 2022 by a RICS qualified surveyor, on an existing use basis.

The historical cost of the investment property is £11,808.

15 DEBTORS

	2024 £	2023 £
Trade debtors	-	64,622
Prepayments and accrued income	-	28,952
	<hr/>	<hr/>
	-	93,574
	<hr/> <hr/>	<hr/> <hr/>

AGE UK FAVERSHAM AND SITTINGBOURNE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

16 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans	-	4,405
Trade creditors	-	23,924
Due to Age UK Kent Rivers	13,700	-
Other taxation and social security	-	12,247
Other creditors	-	7,991
Accruals and deferred income	2,400	19,392
	<u>16,100</u>	<u>67,959</u>
Deferred income:		
Deferred income brought forward	10,072	72
Released in the year	(10,072)	-
Deferred income arising during current year	-	10,000
	<u>-</u>	<u>10,072</u>
Deferred income carried forward	<u>-</u>	<u>10,072</u>

Deferred income relates to grant income received in advance of specified time conditions.

17 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans: long term	-	51,837
	<u>-</u>	<u>51,837</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18 MOVEMENT ON FUNDS

CURRENT YEAR	<i>Brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers, gains/losses - Note 24</i>	<i>Carried forward</i>
	£	£	£	£	£
Restricted funds					
Dementia cafés	5,926	-	(2,380)	(3,546)	-
Swale Cost of Living Fund	1,077	20,000	(5,529)	(15,548)	-
Warm Homes Project	4,968	-	(552)	(4,416)	-
Club Cycling UK	2,525	-	(311)	(2,214)	-
National Energy Action	-	9,996	(9,996)	-	-
National lottery	-	135,000	(15,000)	(120,000)	-
Other restricted funds	1,750	-	(910)	(840)	-
	<u>16,246</u>	<u>164,996</u>	<u>(34,678)</u>	<u>(146,564)</u>	<u>-</u>
Unrestricted funds					
General fund	130,137	370,394	(361,874)	(138,657)	-
Designated funds:					
Fixed asset fund	348,291	-	(8,411)	(339,880)	-
Redundancy fund	140,438	-		(140,438)	-
Building fund	50,000	-		(50,000)	-
IT Sales Force fund	6,784	-	(2,196)	(4,588)	-
	<u>675,650</u>	<u>370,394</u>	<u>(372,481)</u>	<u>(673,563)</u>	<u>-</u>
Total funds	<u><u>691,896</u></u>	<u><u>535,390</u></u>	<u><u>(407,159)</u></u>	<u><u>(820,127)</u></u>	<u><u>-</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18 MOVEMENT ON FUNDS continued

PRIOR YEAR	<i>Brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers, gains/losses</i>	<i>Carried forward</i>
	£	£	£	£	£
Restricted funds					
Dementia cafés	8,730	-	(2,804)	-	5,926
COMF Electric People Carrier	32,866	-	-	(32,866)	-
Swale Self-Isolation Fund	20,339	-	(20,339)	-	-
Staff Wellness Grant	650	-	(650)	-	-
Walking Football Fund	1,311	5,000	(6,311)	-	-
ICF	84	-	(84)	-	-
East Kent Strategy PPE Grant	338	-	(338)	-	-
Walking Netball Fund	12	-	(12)	-	-
Swale Household Support Fund	-	71,500	(71,500)	-	-
Swale Cost of Living Fund	-	7,016	(5,939)	-	1,077
UK Community Renewal Fund	-	8,813	(8,813)	-	-
Warm Homes Project	-	5,000	(32)	-	4,968
Club Cycling UK	-	2,525	-	-	2,525
Volunteer Recruitment Programme	-	3,750	(3,750)	-	-
Other restricted funds	2,694	5,750	(4,200)	(2,494)	1,750
	67,024	109,354	(124,772)	(35,360)	16,246
Unrestricted funds					
General fund	358,633	879,270	(1,065,120)	(42,646)	130,137
Designated funds:					
Fixed asset fund	344,075	-	(24,062)	28,278	348,291
Redundancy fund	125,374	-	-	15,064	140,438
Building fund	15,336	-	-	34,664	50,000
IT Sales Force fund	15,000	-	(8,216)	-	6,784
	858,418	879,270	(1,097,398)	35,360	675,650
Total funds	925,442	988,624	(1,222,170)	-	691,896

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

19 MOVEMENT ON FUNDS continued

Material restricted funds are as follows:

COMF Electric People Carrier

This funding was received for the costs of the people carrier and associated staff and running cost. As the vehicle has been acquired and all other costs spent, the remainder has been transferred the designated fixed asset fund.

Swale Self-Isolation Fund

This fund covered costs for senior staff to continue working during self-isolation for the purpose of business continuity.

Swale Household Support Fund

This fund covers the purchase of food for vulnerable clients.

Material designated funds are as follows:

Fixed asset fund

These are funds set aside due to the illiquid nature of the building asset it relates to

Redundancy fund

This designated fund was created in the comparative period to allow for staff redundancy provision in the event of the charity being wound up.

Building fund

This is money set aside for any emergency repairs, including a roof which will need replacement at some point in the near future.

IT Sales Force fund

This is an amount set aside until the new IT Sales Force system is fully operational.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

20 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total funds</i>
	£	£	£
CURRENT YEAR			
Tangible fixed assets	-	-	-
Net current assets	-	-	-
Creditors: amounts falling due after one year	-	-	-
	<hr/>	<hr/>	<hr/>
	-	-	-
	<hr/>	<hr/>	<hr/>
PRIOR YEAR			
Tangible fixed assets	348,291	-	348,291
Net current assets	379,196	16,246	395,442
Creditors: amounts falling due after one year	(51,837)	-	(51,837)
	<hr/>	<hr/>	<hr/>
	675,650	16,246	691,896
	<hr/>	<hr/>	<hr/>

21 PENSION COMMITMENTS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,071 (2023: £11,433). The liabilities of the charity were transferred to Age UK Kent Rivers as set out in Note 24.

22 FINANCIAL COMMITMENTS

At 31 March 2024 the charity was committed to future minimum lease payments under non-cancellable operating leases as follows:

	<i>2024</i>	<i>2023</i>
	£	£
Due within one year	-	5,140
Due in two to five years	-	2,520
	<hr/>	<hr/>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

23 RELATED PARTY TRANSACTIONS

The key management personnel are considered to be the trustees, Clare Burgess (CEO) and Claire Ives (Head of Client Services).

There were no trustees' remuneration, reimbursed expenses nor other benefits during the current or preceding period.

The total amount of employee benefits (including employer's pension contributions) received by key management personnel during the year was £45,899 (2023: £87,867).

During the year purchases were made from Baldy Butchers, an entity which a member of the key management personnel has significant influence, totalling £7,999 (2023: £25,374). At the year end a balance of £nil (2023: £1,996) was due to the entity.

24 TRANSFER TO AGE UK KENT RIVERS

On 31 July 2023 Age UK Faversham and Sittingbourne entered into an agreement to transfer all activities to Age UK Kent Rivers. The breakdown of the transfer is show below:

	£
Fixed assets	350,582
Current assets	495,072
Current liabilities	(25,527)
	<hr/>
Net assets transferred	820,127
	<hr/> <hr/>

In accordance with the terms of this agreement all activity from 1 August 2023 is now undertaken by Age UK Kent Rivers.

All assets and liabilities were immediately transferred on this date other than an escrow bank balance of £20,000, which is to be used to cover remaining liabilities in the charity. The remaining balance on this account at 31 March 2024 was £16,100. These funds are controlled by Age UK Kent Rivers, and once final liabilities are settled, the balance will transfer to this charity.