

REGISTERED CHARITY NUMBER: 1152226

**Report of the Trustees and
Unaudited Financial Statements
For The Period
1st November 2020 to 31st March 2022
for
Great Yarmouth & Gorleston Young Carers
Project**

**Haines Watts Simpson Accountant Ltd
Englands Lane Business Centre
47 Englands Lane
Gorleston
NR31 6BE**

**Great Yarmouth & Gorleston Young Carers
Project**

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For The Period 1st November 2020 to 31st March 2022**

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**Great Yarmouth & Gorleston Young Carers
Project**

**Chairman's Report
For The Period 1st November 2020 to 31st March 2022**

This past financial period has not been without its challenges, coming out of Covid restrictions and re introducing face to face contact which for many of the young carers -siblings - parents has been very welcome, the waiting list for placements is still growing.

Staffing has also had its challenges, interviews have taken place but have been unsuccessful, some staff are moving on and we wish them well. Terry is as always endeavouring to fill the gaps for all the groups to continue to meet, work continues with recruiting more staff. It's been good to welcome back Julie Wood onto the committee.

Funding as always is without its problems even more so since the Pandemic which has affected many charitable applications, but we have been fortunate with applications due to the continuity and hard work from Terry.

The Committee too has had its challenges. Dan Hastings a consultant presented us with a questionnaire on what we thought would be good at ensuring and moving the GGYC policy's forward for the future. We have already carried out some of that work.

This has been my first year as Chair and the one thing I have learnt and seen is the commitment -hard work that is given by Terry, supported by Hayley and all the group leaders, a big thank you does not seem enough but without their commitment to GGYC it would not function on such a recognisable much needed group in the community.

Chair Marlene Fairhead

**Great Yarmouth & Gorleston Young Carers
Project**

**Report of the Trustees
For The Period 1st November 2020 to 31st March 2022**

The trustees present their report with the financial statements of the charity for the period 1st November 2020 to 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's object is the relief of young people who are caring for a parent or supporting a parent caring for a sibling, who otherwise would miss out on the normal transitional years of adolescence, in particular but not exclusively by, providing support to relieve the stresses experienced by young carers and offering respite, fun and learning opportunities which they may otherwise not be able to access.

Public benefit

In all its activities and decision making by the trustees of the CIO, they have taken into consideration the Charity Commission guidance in respect of Public Benefit.

Volunteers

There are a number of volunteers who give up their time to assist the charity to provide a range of services.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity provides support to young carers in the Great Yarmouth and Gorleston area.

FINANCIAL REVIEW

Financial position

Due to a change in the financial period end these financial statements are for a 17 month period and this needs to be taken into consideration when comparing to the previous periods figures, as they were for a 12 month period.

The statement of Financial Activities shows that at 31 March 2022 the charity had total funds of £241,346 of which £12,497 were unrestricted funds and £228,849 were restricted funds.

The trustees believe that the funds are adequate but not excessive to fulfil the obligations of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation (CIO) that was registered with the Charity Commission on 31 May 2013, as a Foundation CIO and is governed by its constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1152226

Principal address

MESH Office
Shrublands Youth & Adult Centre
Shrublands Way, Gorleston
Great Yarmouth
Norfolk
NR31 7BP

Trustees

Mrs M E Fairhead
K Farman
Ms K Vince
Ms J Woods (appointed 19/7/22)

Independent Examiner

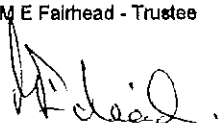
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**Great Yarmouth & Gorleston Young Carers
Project**

**Report of the Trustees
For The Period 1st November 2020 to 31st March 2022**

Approved by order of the board of trustees on 6th January 2023 and signed on its behalf by:

Mrs M E Fairhead - Trustee

A handwritten signature in black ink, appearing to read 'M E Fairhead', written over the printed name.

Independent Examiner's Report to the Trustees of
Great Yarmouth & Gorleston Young Carers
Project

Independent examiner's report to the trustees of Great Yarmouth & Gorleston Young Carers Project
I report to the charity trustees on my examination of the accounts of Great Yarmouth & Gorleston Young Carers Project (the Trust) for the period
1st November 2020 to 31st March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simonetta Castellano
Institute of Chartered Accountants in England & Wales
Haines Watts Simpson Accountant Ltd
Englands Lane Business Centre
47 Englands Lane
Gorleston
NR31 8BE

6th January 2023

**Great Yarmouth & Gorleston Young Carers
Project**

**Statement of Financial Activities
For The Period 1st November 2020 to 31st March 2022**

				Period 1/11/20 to 31/3/22	Year Ended 31/10/20
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,740	3,079	8,819	5,845
Charitable activities					
Young Carers Project		2,491	321,529	324,020	244,137
Other trading activities	2	2,282	-	2,282	-
Investment Income	3	38	-	38	-
Total		10,561	324,608	335,169	249,982
EXPENDITURE ON					
Charitable activities					
Young Carers Project		3,341	277,544	280,885	150,870
Other		360	-	360	-
Total		3,701	277,544	281,245	150,870
NET INCOME		6,860	47,064	53,924	99,112
RECONCILIATION OF FUNDS					
Total funds brought forward		5,637	181,785	187,422	88,310
TOTAL FUNDS CARRIED FORWARD		12,497	228,849	241,346	187,422

The notes form part of these financial statements

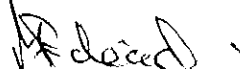
Great Yarmouth & Gorleston Young Carers
Project

Balance Sheet
31st March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2020 Total funds £
CURRENT ASSETS					
Cash at bank		13,095	228,851	241,946	187,662
CREDITORS					
Amounts falling due within one year	6	(600)	-	(600)	(240)
NET CURRENT ASSETS		<u>12,495</u>	<u>228,851</u>	<u>241,346</u>	<u>187,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,495</u>	<u>228,851</u>	<u>241,346</u>	<u>187,422</u>
NET ASSETS		<u>12,495</u>	<u>228,851</u>	<u>241,346</u>	<u>187,422</u>
FUNDS	7				
Unrestricted funds				12,495	5,637
Restricted funds				228,851	181,785
TOTAL FUNDS				<u>241,346</u>	<u>187,422</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6th January 2023 and were signed on its behalf by:

M E Fairhead - Trustee



The notes form part of these financial statements

**Great Yarmouth & Gorleston Young Carers
Project**

**Notes to the Financial Statements
For The Period 1st November 2020 to 31st March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	Period 1/11/20 to 31/3/22 £	Year Ended 31/10/20 £
Fundraising events	<u>2,292</u>	<u>-</u>

3. INVESTMENT INCOME

	Period 1/11/20 to 31/3/22 £	Year Ended 31/10/20 £
Deposit account interest	<u>38</u>	<u>-</u>

Great Yarmouth & Gorleston Young Carers
Project

Notes to the Financial Statements - continued
For The Period 1st November 2020 to 31st March 2022

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st March 2022 nor for the year ended 31st October 2020.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31st March 2022 nor for the year ended 31st October 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,847	(2)	5,845
Charitable activities			
Young Carers Project	-	244,137	244,137
Total	<u>5,847</u>	<u>244,135</u>	<u>249,982</u>
EXPENDITURE ON			
Charitable activities			
Young Carers Project	<u>4,680</u>	<u>146,190</u>	<u>150,870</u>
NET INCOME	1,167	97,945	99,112
Transfers between funds	<u>(32)</u>	<u>32</u>	<u>-</u>
Net movement in funds	1,135	97,977	99,112
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>4,500</u>	<u>83,810</u>	<u>88,310</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>5,635</u></u>	<u><u>181,787</u></u>	<u><u>187,422</u></u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2020
		£	£
Other creditors		<u>600</u>	<u>240</u>

Great Yarmouth & Gorleston Young Carers
Project

Notes to the Financial Statements - continued
For The Period 1st November 2020 to 31st March 2022

7. MOVEMENT IN FUNDS

	At 1/11/20 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
Fundraising	5,637	6,858	-	12,495
Restricted funds				
CIN Y/G	-	979	-	979
GYGYC	9,754	-	4,578	14,332
Halesworth Golf Club	2,311	20	-	2,331
Henry Smith Charity	26,374	(25,640)	-	734
Ransworth Trust	899	(899)	-	-
Hingham Family Fund	1,699	4,173	(132)	5,740
Paul Baesham	1,000	(1,000)	-	-
Brief Fund	4,372	(4,362)	-	10
I Will Fund	3,818	(1,807)	(2,011)	-
Holiday Projects	6,754	2,000	2,011	10,765
NIC	23,228	(2,428)	14,948	35,748
Children in Need Red 3	3,922	(6,993)	2,071	-
New Endeavour Fund	1,343	(1,343)	-	-
Walking4Norfolk Fund	1,284	(655)	-	629
Co-op	751	(751)	-	-
European Social Fund	-	(132)	132	-
Children in Need 2019	20,491	25,613	(7,897)	38,207
Voluntary Norfolk	13,036	5,315	(12,200)	6,150
Lottery	42,643	47,181	-	89,824
Garfield Weston	18,107	(7,419)	(1,500)	9,188
NCF Vouchers	-	2,495	-	2,495
People's Health Trust	-	11,719	-	11,719
	<u>181,785</u>	<u>47,066</u>	<u>-</u>	<u>228,851</u>
TOTAL FUNDS	<u>187,422</u>	<u>53,924</u>	<u>-</u>	<u>241,346</u>

Great Yarmouth & Gorleston Young Carers
Project

Notes to the Financial Statements - continued
For The Period 1st November 2020 to 31st March 2022

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Fundraising	10,660	(3,702)	6,868
Restricted funds			
CIN Y/G	1,000	(21)	979
Halesworth Golf Club	20	-	20
Henry Smith Charity	49,700	(75,340)	(25,640)
Ransworth Trust	(1)	(888)	(889)
Hingham Family Fund	9,000	(4,827)	4,173
Paul Bassham	1,000	(2,000)	(1,000)
Brief Fund	5,020	(9,382)	(4,362)
I Will Fund	-	(1,807)	(1,807)
Holiday Projects	2,000	-	2,000
NIC	-	(2,428)	(2,428)
Children In Need Red 3	9,965	(15,958)	(5,993)
New Endeavour Fund	-	(1,343)	(1,343)
Walking4Norfolk Fund	4,234	(4,889)	(655)
Co-op	669	(1,420)	(751)
European Social Fund	2,350	(2,482)	(132)
Children In Need 2019	60,604	(34,991)	25,613
Voluntary Norfolk	35,021	(29,706)	5,315
Lottery	117,401	(70,220)	47,181
Garfield Weston	20	(7,439)	(7,419)
NCF Vouchers	9,260	(6,766)	2,495
People's Health Trust	17,358	(5,637)	11,719
	<u>324,609</u>	<u>(277,543)</u>	<u>47,066</u>
TOTAL FUNDS	<u>335,169</u>	<u>(281,248)</u>	<u>53,924</u>

Great Yarmouth & Gorleston Young Carers
Project

Notes to the Financial Statements - continued
For The Period 1st November 2020 to 31st March 2022

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/11/19 £	Net movement in funds £	Transfers between funds £	At 31/10/20 £
Unrestricted funds				
Fundraising	4,500	1,169	(32)	5,637
Restricted funds				
CIN Y/G	-	59	(59)	-
GYGYC	9,754	-	-	9,754
Halesworth Golf Club	1,436	875	-	2,311
Henry Smith Charity	35,691	(9,317)	-	26,374
Ransworth Trust	2,583	(1,561)	(123)	899
Hingham Family Fund	622	1,077	-	1,699
SYACCT	(270)	270	-	-
Paul Bassham	-	1,000	-	1,000
Great Yarmouth Lions	300	(300)	-	-
Brief Fund	2,259	1,990	123	4,372
I Will Fund	153	3,665	-	3,818
Holiday Projects	3,051	3,703	-	6,754
NJC	-	3,070	20,158	23,228
Children In Need Red 3	1,068	3,922	(1,068)	3,922
New Endeavour Fund	-	1,343	-	1,343
Walking4Norfolk Fund	-	1,194	90	1,284
Co-op	-	751	-	751
Civic Ball	2,876	(2,877)	1	-
European Social Fund	5,227	(5,027)	(200)	-
Children In Need 2019	12,060	17,836	(9,405)	20,491
Voluntary Norfolk	7,000	15,520	(9,485)	13,035
Lottery	-	42,643	-	42,643
Garfield Weston	-	18,107	-	18,107
	<u>83,810</u>	<u>97,943</u>	<u>32</u>	<u>181,785</u>
TOTAL FUNDS	<u>88,310</u>	<u>99,112</u>	<u>-</u>	<u>187,422</u>

**Great Yarmouth & Gorleston Young Carers
Project**

**Notes to the Financial Statements - continued
For The Period 1st November 2020 to 31st March 2022**

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Fundraising	5,847	(4,678)	1,169
Restricted funds			
CIN Y/G	3,000	(2,941)	59
Halesworth Golf Club	875	-	875
Henry Smith Charity	36,200	(45,617)	(9,317)
Reneworth Trust	1	(1,562)	(1,561)
Hingham Family Fund	3,000	(1,923)	1,077
SYACCT	1,566	(1,296)	270
Paul Bassham	1,000	-	1,000
Great Yarmouth Lions	-	(300)	(300)
Brief Fund	4,372	(2,382)	1,990
I Will Fund	4,916	(1,251)	3,665
Holiday Projects	3,703	-	3,703
NIC	3,120	(50)	3,070
Children In Need Red 3	9,749	(5,827)	3,922
New Endeavour Fund	2,001	(658)	1,343
Walking4Norfolk Fund	3,000	(1,806)	1,194
Co-op	751	-	751
Civic Ball	-	(2,877)	(2,877)
European Social Fund	-	(5,027)	(5,027)
Children in Need 2019	37,694	(19,858)	17,836
Voluntary Norfolk	28,000	(12,480)	15,520
Lottery	81,188	(38,545)	42,643
Garfield Weston	19,999	(1,892)	18,107
	<u>244,135</u>	<u>(146,192)</u>	<u>97,943</u>
TOTAL FUNDS	<u>249,982</u>	<u>(150,870)</u>	<u>99,112</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31st March 2022.

**Great Yarmouth & Gorleston Young Carers
Project**

**Detailed Statement of Financial Activities
For The Period 1st November 2020 to 31st March 2022**

	Period 1/11/20 to 31/3/22 £	Year Ended 31/10/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,818	5,845
Other trading activities		
Fundraising events	2,292	-
Investment income		
Deposit account interest	38	-
Charitable activities		
Grants	324,020	244,137
Total incoming resources	335,168	249,982
EXPENDITURE		
Charitable activities		
Wages	165,508	103,978
Social security	12,032	-
Pensions	2,969	-
Insurance	1,790	-
Telephone	2,432	-
Postage and stationery	2,386	-
Advertising	6,167	-
Sundries	8,701	-
Overheads	3,992	17,768
Food & drink	14,018	8,675
Travel	48,748	18,285
Rent	3,332	1,924
Training	1,300	-
Computer & software costs	6,542	-
Consultancy Fees	722	-
	280,630	150,630
Support costs		
Finance		
Bank charges	16	-
Governance costs		
Accountancy and legal fees	600	240
Total resources expended	281,245	150,870
Net income	53,924	99,112

This page does not form part of the statutory financial statements