

**HOLY TRINITY CHURCH, UPPER TOOTING
74, TRINITY ROAD, LONDON, SW17 7RH**

**REPORT
AND
ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Vicar

The Revd Angela Rayner

Bank

National Westminster Bank plc, Tooting Broadway

Independent examiners

RPG Crouch Chapman LLP

Chartered Accountants

40 Gracechurch Street

London

EC3V 0BT

Registered charity number and title

1152212

The Parochial Church Council of the ecclesiastical parish of
Holy Trinity, Upper Tooting

HOLY TRINITY CHURCH, UPPER TOOTING ANNUAL REPORT FOR 2024

Aim and purposes

Holy Trinity PCC has the responsibility of co-operating with the incumbent in promoting the whole mission of the church in the parish, as well as caring for its buildings and finances.

The Parochial Church Council (PCC) is registered with the Charity Commission as Charity No. 1152212 and has prepared accounts in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Holy Trinity. The PCC maintains an overview of worship throughout the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through worship and prayer, pastoral care and mission and community involvement.

As part of this work it is important to maintain the fabric of the building.

Achievements and performance

The church is keen to offer a range of services over the course of the year that the community find both beneficial and spiritually fulfilling. For example Lent provides a quiet, intimate and reflective environment for worship whilst Easter services starting with the Dawn Service are joyful and uplifting.

The Church has an 'open' door policy and has been available for prayer and reflection every day. All are welcome to attend our regular services either in person or via live-streaming. There were 86 members on the church electoral roll at the 2024 APCM (2023 APCM: 86), of whom 39 were resident in the parish and 47 non-resident.

A rich calendar of social events, including the Christmas Fair, contributed towards the overall total of £24,739 given to good causes in 2024. Following a change in policy, the church has agreed to give at least 10% of all of its general income to other charities.

The parish magazine, which is produced monthly and is free of charge, keeps parishioners informed of matters affecting the church and is on our website which is at www.holytrinityuppertooting.org.uk, and gives full details of all our activities. The website continues to provide details of worship and church activities and volunteer opportunities.

Our Outreach projects such as our weekly Carer and Baby Group (Trinity Tots), our volunteer-led Mental Health Group (the weekly Thursday Club) and the weekly Trinity Homeless Support Café, the homelessness outreach project, were all active during 2024. A number of services designed for children were held making use of the Children's Corner in church.

Within the local community, we support the Balham and Tooting Community Association and belong to Churches Together in Balham and Tooting. We and others benefit from the use of our Church Halls and other facilities, which were administered by the Benefice Administrator, Zorah Baig.

Financial Review

Overall funds stood at £627,924 at the end of the year up from £558,672 the previous year. Of this £152,876 (2023: £122,638) was spent providing Christian ministry.

Unrestricted funds in 2024 as per the Statement of Financial Activities showed a deficit for the year of £11,489 (2023: surplus £4,531).

HOLY TRINITY CHURCH, UPPER TOOTING ANNUAL REPORT FOR 2024 (ctd)

Financial Review (ctd)

This included the income arising on the Glenburnie Road property of £39,600 (2023: £38,529) which, net of expenses of £3,564 contributed £36,036 to unrestricted funds (see note 9(b)). After making provision for the maintenance of the property itself, the balance of this income was transferred to the Growing Fund.

The unrestricted funds also include the church's General Fund which showed a deficit for the year of £54,525 (2023: £33,670) (see note 9(a)). This deficit had been budgeted for and was met from the surplus on the Halls. Planned giving through standing orders, envelopes and online giving showed a 2% increase on the 2023 amount (2023: 6.7% increase during the year). Overall giving including tax recovery was just above the 2023 total. These results were encouraging.

The PCC had decided to increase their contribution to the diocese by more than inflation. The Parish Pledge was £64,716 (2023: £57,780). This largely provides for the stipends and housing of Southwark clergy

There was a surplus of £82,508 (2023: £80,469) on the Church Halls Fund (see note 10(a)), of which £54,525 (2023: £33,670) went to restore the General Fund and £27,983 (2023: £46,799) went to the Growing Fund.

It is hoped that the Tower Project contract will be brought to a resolution in the coming year. When matters are resolved retention costs of £9k will need to be met from the General Building Fund which at the end of the year stood at £140,193 (2023: £140,193).

Fund-raising policy

The church's approach to fund-raising is to carry this out in line with its Christian values. Any appeal is launched by the PCC and led by a member of the church designated by the PCC.

Fund-raising activities are discussed at PCC meetings so that we can monitor progress and manage key risks. We ensure those raising funds are properly briefed and know who they report to. We follow the law and are open and accountable about the monies raised. No complaints were received about the church's fundraising activities during the year.

The church has a safeguarding policy to protect vulnerable individuals and other members of the public and a privacy policy displayed on the website and abides by these policies during the course of its fund-raising activities in order to prevent undue pressure on and unreasonable behaviour towards individuals.

Reserves policy

It is PCC policy to maintain a balance in the General Fund which equates to at least three months general fund payments, roughly equivalent to £40,000, to cover calls on funds that may arise from time to time. The actual general reserves at December represented just over three month's payments from the General Fund.

Unrestricted, designated and restricted funds are held as outlined in Notes 9, 10, and 11 to the Accounts. Reserves are invested with the CBF Church of England Deposit Fund.

Structure governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All members of the congregation are encouraged to register on the Electoral Roll and stand for PCC.

The PCC is responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met 9 times during the year.

HOLY TRINITY CHURCH, UPPER TOOTING ANNUAL REPORT FOR 2024 (ctd)

Structure governance and management (ctd)

The Growing Groups structure was re-launched and is now operating through four groups. Growing Friendship (building up the congregation through pastoral care and social & support activities), Growing Faithful (providing a programme of learning & prayer to nurture & strengthen Christian faith), Growing Family (gathering & sustaining families, children & young people on a journey with God) and Growing Fruitful (raising engagement with the parish, pioneering new mission & evangelism).

The Churchwardens are members of the Buildings Committee. Financial matters are dealt with by the Treasurer with occasional and informal advice given when requested. Appeals are dealt with by the PCC as and when necessary. In addition, to support her in operational matters the Vicar appoints an Operations Team which includes the Churchwardens and Readers.

Trustees' statement of responsibility in relation to the accounts

The Charities Act 2011 requires the trustees to ensure that accounting records are kept in respect of the Charity which are sufficient to show and explain all the Charity's transactions, and which are such as to:

- a) disclose at any time, with reasonable accuracy, the financial position of the Charity at that time
- b) enable the Trustees to prepare in respect of each financial year of the Charity a statement of accounts complying with the requirements as prescribed by regulations made by the Secretary of State.

Administrative information

Members of the PCC are either ex-officio or elected by the annual parochial church meeting (APCM) or co-opted by the elected members in accordance with the Church Representation Rules. During the 2024 year and 2025 to date the following served on the PCC: -

Incumbent:	The Revd Angela Rayner
Licensed Clergy:	The Revd Sarah Whitehouse The Revd Russ Snapp
Church Wardens:	Mrs Ferelith Hordon Mrs Jean Cooper
Representatives on the: Diocesan Synod:	Mr Ben Sherwood (to 31 July 2024)
Deanery Synod:	Dr Judith Coles Mrs Jane Milligan Mr Julian Ware
Elected members:	Mrs Kate Allan Mr Emmanuel Bouyer Mr Ethan Glackin-McColgan (from 28 April 2024) Miss Carol Harrison Mr Andrew Jones Ms Carol May Mrs Yvonne Panton Ms Bernadette Reyneke (from 28 April 2024) Mrs Karen To (to 28 April 2024) Mr Tung To (from 28 April 2024)
Co-opted members:	Ms Bernadette Reyneke (to 28 April 2024)

The Rev Angela Rayner, Vicar on behalf of the PCC.
18 March 2025



**HOLY TRINITY, UPPER TOOTING
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY,
UPPER TOOTING ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024, which are set out on pages 6 to 18.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

**HOLY TRINITY, UPPER TOOTING
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY,
UPPER TOOTING ('the charity') (continued)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 21/05.2025

JEREMY TYRRELL FCA

RPG Crouch Chapman LLP
Chartered Accountants
40 Gracechurch Street
London
EC3V 0BT

HOLY TRINITY CHURCH, UPPER TOOTING
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	Note	£	£	£	£	£
INCOME FROM:						
<i>Donations and legacies</i>	2(a)	89,523	286	13,239	103,048	106,393
<i>Church activities</i>	2(b)	43,786	121,555	-	165,341	153,861
<i>Ancillary income</i>	2(c)	8,901	-	-	8,901	375
<i>Investments</i>	2(d)	13	-	-	13	8
TOTAL INCOME		142,223	121,841	13,239	277,303	260,637
EXPENDITURE ON:						
<i>Church activities</i>	3(a)	152,876	43,865	10,474	207,215	187,009
<i>Raising Funds</i>	3(b)	836	-	-	836	268
TOTAL EXPENDITURE		153,712	43,865	10,474	208,051	187,277
NET INCOME/(EXPENDITURE)		(11,489)	77,976	2,765	69,252	73,360
TRANSFERS BETWEEN FUNDS	11,12,13	18,489	(18,489)	-	-	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS		7,000	59,487	2,765	69,252	73,360
RECONCILIATION OF FUNDS						
BALANCES BROUGHT FORWARD AT 1 JANUARY 2024		33,000	513,780	11,892	558,672	485,312
BALANCES CARRIED FORWARD AT 31 DECEMBER 2024		40,000	573,267	14,657	627,924	558,672

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 8 to 18 form part of these accounts.

**HOLY TRINITY CHURCH, UPPER TOOTING
BALANCE SHEET AT 31 DECEMBER 2024**

		2024	2024	2023	2023
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	5		364,964		366,240
CURRENT ASSETS					
Stock	6	58		4	
Debtors	7	20,871		16,601	
Cash		<u>295,520</u>		<u>200,967</u>	
		316,449		217,572	
LIABILITIES : Amounts falling due within one year	8	<u>(53,489)</u>		<u>(25,140)</u>	
Net current assets			262,960		192,432
NET ASSETS	15		<u>627,924</u>		<u>558,672</u>
FUNDS OF THE CHARITY					
Unrestricted	General	9(a)	40,000		33,000
Designated	Church Halls Fund	10(a)	-	-	
	Building funds:				
	General Building Fund	10(b)	140,193	140,193	
	Organ Depreciation Fund	10(c)	-	1,185	
	Taylor Legacy - 59 Glenburnie Road	10(d)	364,964	364,964	
	Taylor Legacy - Dementia Project	10(e)	4,438	4,438	
	59 Glenburnie Road Maintenance Fund	10(f)	3,000	3,000	
	Growing Fund	10(g)	<u>60,672</u>	<u>-</u>	
			573,267		513,780
Restricted	Moses Family Fund	11(a)	547	547	
	Dementia Project (Clover Café)	11(b)	750	750	
	Children's Corner Fund	11(c)	2,898	3,076	
	Children's Worker Fund	11(d)	4,000	4,000	
	Homelessness Outreach Project (Support Café)	11(e)	1,774	3,519	
	After School Choir Fund	11(f)	3,000	-	
	Lectern Steps	11(g)	<u>1,688</u>	<u>-</u>	
			14,657		11,892
TOTAL CHARITY FUNDS			<u>627,924</u>		<u>558,672</u>

Approved by the Parochial Church Council on 18 March 2025 and signed on its behalf by Carol Harrison:-



The notes on pages 8 to 18 form part of these accounts.

**HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

Basis of preparation of accounts

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The PCC is a public benefit entity with the meaning of FRS102. The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The accounts have been prepared in GBP and all amounts have been rounded to the nearest £.

Preparation of the accounts on a going concern basis

During the year the church had net income of £69,252 (2023: net income of £73,360).

During the period the PCC continued to keep under review the trading and financial activities of the church for the current and future years. In the year to 31 December 2024, we saw good trading and cash flow leading to an improved balance sheet.

The members of the PCC are not aware of any circumstances which might affect the going concern status of the church in the foreseeable future.

For this reason, the members of the PCC are of the opinion that the church can be considered a going concern for the foreseeable future, this being a period of at least 12 months from the date of approval of the balance sheet.

Funds

Unrestricted funds are funds set aside by the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are general funds set aside for a particular purpose by the PCC. They are also unrestricted.

Restricted funds represent (a) income from bequests which may be expended only on those restricted objects provided in the terms of the bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES (ctd)

Income and endowments

All income is recognised in the Statement of Financial Activities once the PCC has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is considered probable.

Funds raised from events by such as the Christmas Fair are accounted for gross i.e. before any related costs that may have been deducted from the gross proceeds.

Other ordinary income

Rental income from the letting of church premises and other buildings is recognised when the rental is due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Tax recoverable on such income is recognised in the same accounting year.

Expenditure

Liabilities are recognised in the Statement of Financial Activities as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable

Grants and donations are accounted for by the PCC once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Activities directly relating to the work of the church

The diocesan share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES (ctd)

Fixed assets

Consecrated property and movable church furnishings.

Consecrated and beneficed property is not included in the accounts in accordance with s.10 (2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1 January 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January have been capitalised and depreciated in the accounts over their current anticipated useful economic life (initially over 4 years) on a straight line basis.

All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings acquired before 1 January 2000 is written off.

Property

The house currently let at 59 Glenburnie Road, London SW17 7NG is included at value at the date of bequest plus refurbishment costs.

No provision has been made for depreciation as the PCC consider the property to be of greater value currently than when initially recognised.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Hall fixtures and fittings

Hall fixtures and fittings are depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Church organ

The organ purchased in December 2004 is estimated to have a useful life of twenty years. As such it has been depreciated on a straight line basis over twenty years, against the organ depreciation reserve, commencing in January 2005.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Stock is included at the lower of cost or net realisable value.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES (ctd)

Financial instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Judgements and estimates

Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. However, the trustees are of the opinion that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£	£
2 INCOME					
<i>2(a) Donations and legacies</i>					
<i>Donations towards the work of the church</i>					
Planned Christian Giving	64,121	-	-	64,121	62,892
Planned Christian Giving tax recovery	14,161	-	-	14,161	13,881
Collections at services	3,157	-	-	3,157	4,189
Collections at services tax recovery	780	-	-	780	871
Other giving including gift towards altar cloths	1,064	-	-	1,064	1,072
	83,283	-	-	83,283	82,905
Wider ministry	-	-	8,351	8,351	7,102
Congregational collection : Easter lilies and flowers	513	-	-	513	619
Listed Places of Worship Grant Scheme - vat recovery	1,977	286	-	2,263	1,067
Grants - Children's worker	-	-	-	-	4,000
Grants - Support Café	-	-	-	-	7,700
Donation - Support Café	-	-	200	200	-
Grants - After School Choir - Southwark Diocese	-	-	3,000	3,000	-
Grants - Wall Paintings Project - Archbishops' Council	-	-	-	-	3,000
Legacies	-	-	-	-	-
Donations in memory	3,750	-	1,688	5,438	-
	89,523	286	13,239	103,048	106,393
<i>2(b) Church activities:</i>					
Church halls lettings	-	121,555	-	121,555	111,967
Glenburnie Rd lettings income	39,600	-	-	39,600	38,529
Magazine sales	39	-	-	39	38
Service fees	966	-	-	966	1,336
Trinity Tots user contributions	348	-	-	348	320
Thursday Club user contributions	1,890	-	-	1,890	1,671
Support Café contribution	943	-	-	943	-
	43,786	121,555	-	165,341	153,861
<i>2(c) Other ancillary income</i>					
Mobile Mast licence fee	8,541	-	-	8,541	-
Magazine adverts	360	-	-	360	375
	8,901	-	-	8,901	375
<i>2(d) Income from investments</i>					
Interest	13	-	-	13	8
	13	-	-	13	8
TOTAL INCOME	142,223	121,841	13,239	277,303	260,637

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£	£
3 EXPENDITURE					
<i>3(a) Church activities</i>					
<i>Wider ministry</i>					
Expenses of fundraising for wider ministry	-	-	373	373	710
Wider ministry - grants (see note 12)	17,047	-	7,978	25,025	8,420
Cost of living outreach (Winter Welcome)	-	-	-	-	2,455
Carer and Baby Group (Trinity Tots)	124	-	-	124	112
Homelessness Outreach Project (Support Cafe)	400	-	1,945	2,345	3,784
Mental Health Group (Thursday Club)	2,198	-	-	2,198	2,257
	19,769	-	10,296	30,065	17,738
<i>Running costs</i>					
Ministry: Parish Pledge	64,716	-	-	64,716	57,780
Clergy & layreaders expenses	1,237	-	-	1,237	1,044
Insurance	8,273	-	-	8,273	8,727
Heating, lighting, water rates etc	14,431	-	-	14,431	11,496
Organists, music and organ	7,112	-	-	7,112	5,614
Church maintenance and architects fees	12,155	-	-	12,155	4,276
ECO initiatives	-	-	-	-	984
Magazine costs	756	-	-	756	756
Learning & worship (Growing Faithful)	2,927	-	-	2,927	2,287
Engagement & mission (Growing Fruitful)	2,687	-	-	2,687	2,863
Pastoral & social activities (Growing Friendship)	997	-	-	997	663
Families, children & young people (Growing Family)	47	-	-	47	-
Children's Corner	-	-	178	178	1,714
Flowers	1,355	-	-	1,355	1,316
Gardening	2,400	-	-	2,400	2,385
Depreciation of organ	-	1,185	-	1,185	1,185
Other costs	70	-	-	70	453
	119,163	1,185	178	120,526	103,543
<i>Church halls costs</i>					
Cleaning	-	17,335	-	17,335	16,002
Refuse collection	-	3,424	-	3,424	3,268
Benefice Administrator	-	6,436	-	6,436	6,124
Maintenance	-	3,695	-	3,695	1,320
Heating	-	2,244	-	2,244	3,254
Halls administration & legal costs	-	6,199	-	6,199	1,610
	-	39,333	-	39,333	31,578
<i>Church management and administration</i>					
Vicarage Office expenses, equipment & telephone	883	-	-	883	461
Benefice office expenses, equipment & telephone	2,384	-	-	2,384	1,958
Benefice photocopier depreciation	91	-	-	91	364
Benefice Administrator	4,537	-	-	4,537	4,154
Benefice Awayday	100	-	-	100	-
Governance costs: Independent Examiner's fees	2,383	-	-	2,383	2,364
Cash wallet administration costs	2	-	-	2	52
Interest payable on Tower Project Loan	-	-	-	-	1,195
	10,380	-	-	10,380	10,548
<i>Property costs</i>					
59 Glenburnie Road letting & running costs	3,564	3,347	-	6,911	7,980
	3,564	3,347	-	6,911	7,980
<i>Major building works</i>					
Church Wall Paintings Project	-	-	-	-	12,054
Church basement steps & meter cupboard	-	-	-	-	2,808
Tower Fund loan legal costs	-	-	-	-	760
	-	-	-	-	15,622
TOTAL OF CHURCH ACTIVITIES	152,876	43,865	10,474	207,215	187,009
<i>3(b) Raising Funds</i>					
Christian Giving costs	836	-	-	836	268
TOTAL OF RAISING FUNDS	836	-	-	836	268
TOTAL EXPENDITURE	153,712	43,865	10,474	208,051	187,277

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4(a) STAFF COSTS	Unrestricted funds £	Designated funds £	Restricted funds £	2024 £	2023 £
Wages	4,405	6,248	1,695.00	12,348	12,759
Social security costs	-	-	-	-	-
Pension	132	188	50	370	383
Total	4,537	6,436	1,745	12,718	13,142

During the year the PCC employed a part-time administrator. The Benefice Administrator is shared with St Augustine's PCC and the net recharge to them was £6,050 (2023: £5,593).

4(b) PAYMENTS TO PCC MEMBERS

The members of the PCC did not claim any expenses or remuneration for their work on behalf of the PCC in the year.

5 FIXED ASSETS FOR USE BY THE PCC

Tangible fixed assets		Freehold land & buildings 59 Glenburnie Road £	Church equipment £	Organ £	Halls fixtures and fittings £	Total £
Cost	At 1 January 2024	364,964	1,458	23,695	14,334	404,451
	Additions in the year	-	-	-	-	-
	Disposals in the year	-	-	-	-	-
	At 31 December 2024	364,964	1,458	23,695	14,334	404,451
Depreciation	At 1 January 2024	-	1,366	22,511	14,334	38,211
	Charge for the year	-	92	1,184	-	1,276
	Disposals in the year	-	-	-	-	-
	At 31 December 2024	-	1,458	23,695	14,334	39,487
Net Book Value	At 31 December 2024	364,964	-	-	-	364,964
	At 31 December 2023	364,964	92	1,184	-	366,240

The house at 59 Glenburnie Road has been re-let commercially to provide income for the church. The current market value of the property is in the region of £1,001,000 (2023: £968,000). Church equipment comprises a half-share of a photocopier bought in March 2020, which is housed in the Benefice Office based at Holy Trinity and is fully depreciated. The church organ was installed in December 2004 and is fully depreciated. Hall fixtures and fittings includes chairs purchased in 2009 which are fully depreciated.

6 STOCK

	2024 £	2023 £
Refreshments wine stock	58	4
	58	4

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7 DEBTORS

	2024 £	2023 £
Income tax recoverable	5,129	4,439
Shared expenses of United Benefice to be reimbursed	6,902	2,742
Listed Places of Worship Grant Scheme - vat recovery	627	-
Prepayments and accrued income	2,316	2,028
Hall rent due	5,897	7,392
	<u>20,871</u>	<u>16,601</u>

8 CREDITORS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Hall deposits	1,901	2,350
Hall income in advance	25,286	8,575
Accruals for hall expenses	823	2,343
Collections to be paid to charities	21,160	5,995
Other creditors and accruals	4,319	5,877
	<u>53,489</u>	<u>25,140</u>

9 UNRESTRICTED FUNDS

	Balance 1 January	Income	Expenditure	Transfers	Balance 31 December
	2023 £	2024 £	2024 £	2024 £	2024 £
General Fund	33,000	102,623	(150,148)	54,525	40,000
59 Glenburnie Road Letting Fund	-	39,600	(3,564)	(36,036)	-
	<u>33,000</u>	<u>142,223</u>	<u>(153,712)</u>	<u>18,489</u>	<u>40,000</u>

9(a) The General Fund includes all the general activity of the church apart from the letting of the Glenburnie Road property.

9(b) This fund received £39,600 in rent and incurred letting charges of £3,564 in the year. £3,347 was set aside for property maintenance repairs and the balance of £32,689 transferred to the Growing Fund.

10 DESIGNATED FUNDS

	Balance 1 January	Income	Expenditure	Transfers	Balance 31 December
	2023 £	2024 £	2024 £	2024 £	2024 £
10(a) Church Halls Fund	-	121,841	(39,333)	(82,508)	-
10(b) General Building Fund	140,193	-	-	-	140,193
10(c) Organ Depreciation Fund	1,185	-	(1,185)	-	-
10(d) Taylor Legacy - 59 Glenburnie Road	364,964	-	-	-	364,964
10(e) Taylor Legacy - Dementia Project	4,438	-	-	-	4,438
10(f) 59 Glenburnie Road Maintenance Fund	3,000	-	(3,347)	3,347	3,000
10(g) Growing Fund	-	-	-	60,672	60,672
	<u>513,780</u>	<u>121,841</u>	<u>(43,865)</u>	<u>(18,489)</u>	<u>573,267</u>

10(a) Church halls income in 2024 amounted to £121,841 (2023: £112,047). After costs there was a surplus of £82,508 on this fund (2023: £80,469). £54,525 was transferred to the General Fund to cover the in year church fund deficit leaving £27,983 to be transferred to the Growing Fund.

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10 DESIGNATED FUNDS (ctd)

10(b) The General Building Fund was started in 1996. There was expenditure of £Nil (2023: £3,568) and income of £Nil (2023: £468).

10(c) The Organ Depreciation Fund has been designated by the PCC to provide for the future depreciation of the organ. This was the twentieth and last year in which the organ has been depreciated, and depreciation of £1,185 (2023: £1,184) has been released from this fund for the year.

10(d) The house at 59 Glenburnie Road is let commercially. It is part of the Taylor Legacy and had a probate valuation of £325,000 in 2010 to which the costs of refurbishment have been added.

10(e) In 2012 the PCC set aside £41,000 of the Taylor Legacy to implement the concept of Holy Trinity becoming a "Centre of Excellence" for people with dementia and their carers. There was no expenditure in the year (2023: £nil) on the 'Clover Café'.

10(f) The Glenburnie Road Maintenance Fund was established in 2015 to provide for repairs to the Glenburnie Road house. Expenditure in the year was £3,347 (2023: £1,653) and a further £3,347 has been set aside from the 2024 lettings income leaving a balance of £3,000.

10(g) The Growing Fund was started in 2024 to take forward the work of the Growing Groups. Balances of £27,983 from the Church Halls Fund and £32,689 from lettings at 59 Glenburnie Road were transferred into the fund. There was no expenditure in the year.

11 RESTRICTED FUNDS

	Balance 1 January 2024 £	Income 2024 £	Expenditure 2024 £	Transfers 2024 £	Balance 31 December 2024 £
11(a) Moses Family Fund	547	-	-	-	547
11(b) Dementia Project (Clover Café) Carers' Support Group	750	-	-	-	750
11(c) Children's Corner Fund	3,076	-	(178)	-	2,898
11(d) Children's Worker Fund	4,000	-	-	-	4,000
11(e) Homelessness Outreach Project (Support Café)	3,519	200	(1,945)	-	1,774
11(f) After School Choir Fund	-	3,000	-	-	3,000
11(g) Lectern Steps	-	1,688	-	-	1,688
11(h) Wider Ministry (Grants)	-	8,351	(8,351)	-	-
	11,892	13,239	(10,474)	-	14,657

11(a) In 2011 a donation of £2,000 was received from the Moses family in memory of their son Richard. These monies are to be spent in accordance with particular purposes they have specified. During 2024 no monies (2023: £nil) were donated from this fund leaving a balance of £547.

11(b) In 2013 a grant of £3,000 was received from the Church Commissioners' Parish Mission Money Special Grants 2013 scheme towards running a Carer's Support Group alongside the Clover Café. During 2024 no monies (2023: £nil) were spent from this fund.

11(c) In 2022 a grant of £4,790 was received from the Diocese of Southwark towards the Children's Corner project. Work continued on this project during the year. Expenditure in the year was £178 leaving a balance of £2,898 (2023: £3,076) at the end of the year.

11(d) In 2023 a grant of £4,000 was received from the Diocese of Southwark towards the Children's Worker project. Work didn't start on this during the year so the year end balance was £4,000.

11(e) In 2023 grants of £3,500 and £4,000 were received from the Thrale Almshouse and Relief in Need Charity towards the Trinity Homeless Outreach Support Café. £1,745 was spent on a project support worker up to July 2024. Since then the project has been volunteer-led. A further donation of £200 was received in the year which was spent on Café consumables. The intention is that the balance on the fund of £1,774 be returned to Thrale.

11(f) In 2024 a grant of £3,000 was received from the Diocese of Southwark towards the After School Choir project. Work didn't start on this during the year so the year end balance was £3,000.

11(g) A gift aided donation of £1,350 was received in memory of Don Lewis to purchase new Lectern Steps. Work didn't start on this during the year so the year end balance was £1,688.

11(h) During 2024 £8,351 (2023: £7,102) was raised towards Wider Ministry giving. After expenditure of £373 (2023: £710), £7,978 (2023: £6,392) was donated to charity. See note 12.

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12 WIDER MINISTRY (GRANTS)

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£	£
From specific events:					
Society for the Relief of the Homeless Poor (Western Lodge)*	4,098	-	829	4,927	1,664
Amref Health Africa UK	3,817	-	1,706	5,523	2,295
Church Urban Fund	3,817	-	1,706	5,523	2,295
Wandsworth Prison Welfare Trust	3,815	-	1,653	5,468	-
The Children's Society**	-	-	1,909	1,909	750
Christian Aid**	-	-	175	175	410
DEC Turkey-Syria Earthquake Appeal	-	-	-	-	20
Total from specific events	15,547	-	7,978	23,525	7,434
From general funds:					
DEC Middle East Humanitarian Appeal	1,000	-	-	1,000	-
Balham and Tooting Community Association (Fun Day)	500	-	-	500	500
Christmas 2022 bags for Wandsworth Prison	-	-	-	-	36
DEC Turkey-Syria Earthquake Appeal	-	-	-	-	450
Total from general funds	1,500	-	-	1,500	986
Total giving	17,047	-	7,978	25,025	8,420

*£723 raised at an event was banked directly by Western Lodge to satisfy specific fund-raising rules bringing their event total to £1,791 (2023: £631 banked directly bringing their event total to £1,259).

**In some cases more was raised in addition as congregation members filled out gift aid forms for the charities directly or wrote cheques directly to the charity. In the case of the Children's Society, an additional £323 was raised this way (2023: £385). For Christian Aid it was another £470 (2023: £380).

13 CONTINGENCIES

No contingency provision was made.

14 RELATED PARTIES

During 2024, the church received donations of £33,006 from 16 PCC members (2023: £29,635 from 15 PCC members).

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	364,964	-	364,964
Current assets	295,899	20,550	316,449
Creditors due within one year	(47,596)	(5,893)	(53,489)
Creditors due over one year	-	-	-
	613,267	14,657	627,924

HOLY TRINITY CHURCH, UPPER TOOTING
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16 COMPARATIVES FOR STATEMENT OF FINANCIAL ACTIVITIES
ANALYSED BETWEEN FUNDS

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2023
	£	£	£	£
INCOME FROM:				
<i>Donations and legacies</i>	84,451	548	21,468	106,467
<i>Church activities</i>	42,603	111,967	-	154,570
<i>Other trading activities</i>	375	-	-	375
<i>Investments</i>	8	-	-	8
TOTAL INCOME	127,437	112,515	21,468	261,420
EXPENDITURE ON:				
<i>Church activities</i>	122,638	37,983	27,171	187,792
<i>Raising funds</i>	268	-	-	268
TOTAL EXPENDITURE	122,906	37,983	27,171	188,060
NET INCOME/(EXPENDITURE)	4,531	74,532	(5,703)	73,360
TRANSFERS BETWEEN FUNDS	1,469	(6,708)	5,239	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS	6,000	67,824	(464)	73,360
RECONCILIATION OF FUNDS				
BALANCES BROUGHT FORWARD AT 1 JANUARY 2023	27,000	445,956	12,356	485,312
BALANCES CARRIED FORWARD AT 31 DECEMBER 2023	33,000	513,780	11,892	558,672

17 COMPARATIVES FOR DESIGNATED FUNDS
ANALYSED BETWEEN FUNDS

	Balance 1 January 2023 £	Income 2023 £	Expenditure 2023 £	Transfers 2023 £	Balance 31 December 2023 £
Church hall fund	-	112,047	(31,578)	(80,469)	-
General building fund	71,088	468	(3,568)	72,205	140,193
Organ depreciation fund	2,369	-	(1,184)	-	1,185
Loan utilisation fund	44,520	-	-	(44,520)	-
Loan repayment fund	15,713	-	-	(15,713)	-
Taylor Legacy - 59 Glenburnie Road	304,731	-	-	60,233	364,964
Taylor Legacy - Dementia Project	4,438	-	-	-	4,438
59 Glenburnie Road maintenance fund	3,097	-	(1,653)	1,556	3,000
	445,956	112,515	(37,983)	(6,708)	513,780

18 COMPARATIVES FOR RESTRICTED FUNDS
ANALYSED BETWEEN FUNDS

	Balance 1 January 2023 £	Income 2023 £	Expenditure 2023 £	Transfers 2023 £	Balance 31 December 2023 £
Moses family fund	547	-	-	-	547
Dementia Project (Clover Café) Carers' Support Group	750	-	-	-	750
Cost of living Project fund (Winter Welcome)	2,454	-	(2,454)	-	-
Wall Painting fund	3,815	3,000	(12,054)	5,239	-
Children's Corner Fund	4,790	-	(1,714)	-	3,076
Children's Worker Fund	-	4,000	-	-	4,000
Homelessness Outreach Project (Support Café)	-	6,583	(3,064)	-	3,519
Wider Ministry (Grants)	-	7,885	(7,885)	-	-
	12,356	21,468	(27,171)	5,239	11,892

19 COMPARATIVES FOR ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	366,240	-	366,240
Current assets	199,685	17,887	217,572
Creditors due within one year	(19,145)	(5,995)	(25,140)
Creditors due over one year	-	-	-
	546,780	11,892	558,672