

**HOLY TRINITY CHURCH, UPPER TOOTING  
74, TRINITY ROAD, LONDON, SW17 7RH**

**REPORT  
AND  
ANNUAL ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Vicar**

The Revd Angela Rayner

**Bank**

National Westminster Bank plc, Tooting Broadway

**Independent examiners**

RPG Crouch Chapman LLP

Chartered Accountants

40 Gracechurch Street

London

EC3V 0BT

**Registered charity number and title**

1152212

The Parochial Church Council of the ecclesiastical parish of  
Holy Trinity, Upper Tooting

## **HOLY TRINITY CHURCH, UPPER TOOTING ANNUAL REPORT FOR 2023**

### **Aim and purposes**

Holy Trinity PCC has the responsibility of co-operating with the incumbent in promoting the whole mission of the church in the parish, as well as caring for its buildings and finances.

The Parochial Church Council (PCC) is registered with the Charity Commission as Charity No. 1152212 and has prepared accounts in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

### **Objectives and activities**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Holy Trinity. The PCC maintains an overview of worship throughout the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through worship and prayer, pastoral care and mission and community involvement.

As part of this work it is important to maintain the fabric of the building.

### **Achievements and performance**

The church is keen to offer a range of services over the course of the year that the community find both beneficial and spiritually fulfilling. For example Lent provides a quiet, intimate and reflective environment for worship whilst Easter services starting with the Dawn Service are joyful and uplifting.

The Church has an 'open' door policy and has been available for prayer and reflection every day. All are welcome to attend our regular services. The socially distant format ended in February 2023 but worship continues to be live-streamed. There were 86 members on the church electoral roll at the 2023 APCM (2022 APCM: 84), of whom 36 were resident in the parish and 50 non-resident.

A rich calendar of social events, including the Christmas Fair, contributed towards the overall total of £8,420 given to other charities in 2023. It is the PCC's policy to ensure that monies raised and given to good causes equates to at least 10% of general income from the congregation.

The parish magazine, which is produced monthly and is free of charge, keeps parishioners informed of matters affecting the church and is on our website which is at [www.holytrinityuppertooting.org.uk](http://www.holytrinityuppertooting.org.uk), and gives full details of all our activities. The website continues to provide details of worship and church activities and volunteer opportunities.

Our Outreach projects such as our weekly Carer and Baby Group (Trinity Tots), our volunteer-led Mental Health Group (the weekly Thursday Club) and the weekly Trinity Homeless Support Café, the homelessness outreach project, were all active during 2023. In addition a cost of living outreach project (Winter Welcome) ran till May. A number of services designed for children were held which utilised the now completed and fully furnished Children's Corner in church.

The historic wall paintings in church which had deteriorated through damp were restored.

We benefit from the use of the Church Halls and other facilities, which were administered by the Benefice Administrator, Zorah Baig.

We were delighted in the year to welcome four new members to our team of clergy and lay ministers. The Revd Sarah Whitehouse and the Revd Russ Snapp were licenced to us mid year and in October we gained two new Lay Ministers, Sue McKinney (Lay Reader) and Ethan Glackin-McColgan (Lay Pioneer).

## **HOLY TRINITY CHURCH, UPPER TOOTING ANNUAL REPORT FOR 2023 (ctd)**

### **Financial Review**

Overall funds stood at £558,672 at the end of the year up from £485,312 the previous year. Of this £122,638 (2022: £113,744) was spent providing Christian ministry.

Unrestricted funds in 2023 as per the Statement of Financial Activities showed a surplus for the year of £4,531 (2022: loss £133).

This included the income arising on the Glenburnie Road property of £38,529 (2022: £31,238) which, net of expenses of £6,328 contributed £32,201 to unrestricted funds (see note 10(b)). After making provision for the maintenance of the property itself, the balance of this income was transferred to the General Building Fund.

The unrestricted funds also include the church's General Fund which showed a deficit for the year of £33,670 (2022: £26,094) (see note 10(a)). This deficit had been budgeted for and was met from the surplus on the Halls Account. Planned giving through envelopes and standing orders showed a 6.7% increase on the 2022 amount (2022: 2.4% increase during the year). Overall giving including tax recovery was 8.2% above the 2022 total. These results were excellent.

The PCC had decided to increase their contribution to the diocese by more than inflation. The Parish Pledge was £57,780 (2022: £54,000). This largely provides for the stipends and housing of Southwark clergy

There was a surplus of £80,469 (2022: £73,352) on the Church Halls Fund (see note 11(a)), an excellent result of which £33,670 (2022: £26,094) went to restore the General Fund and £46,799 (2022: £47,258) went to the General Building Fund. That Fund at the end of the year stood at £140,193 (2022: £71,088).

The Tower Project has yet to finish with retention costs of £9k still to come. These will be met from the General Building Fund when snagging matters are resolved.

### **Fund-raising policy**

The church's approach to fund-raising is to carry this out in line with its Christian values. Any appeal is launched by the PCC and led by a member of the church designated by the PCC.

Fund-raising activities are discussed at PCC meetings so that we can monitor progress and manage key risks. We ensure those raising funds are properly briefed and know who they report to. We follow the law and are open and accountable about the monies raised. No complaints were received about the church's fundraising activities during the year.

The church has a safeguarding policy to protect vulnerable individuals and other members of the public and a privacy policy displayed on the website and abides by these policies during the course of its fund-raising activities in order to prevent undue pressure on and unreasonable behaviour towards individuals.

### **Reserves policy**

It is PCC policy to maintain a balance in the general fund which equates to at least three months general fund payments, roughly equivalent to £33,000, to cover calls on funds that may arise from time to time. The actual general reserves at December represented over three month's payments from the general fund.

Unrestricted, Designated and Restricted funds are held as outlined in Notes 10, 11 and 12 to the Accounts. Reserves are invested with the CBF Church of England Deposit Fund.

### **Structure governance and management**

The method of appointment of PCC members is set out in the Church Representation Rules. All members of the congregation are encouraged to register on the Electoral Roll and stand for PCC.

The PCC is responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met 8 times during the year.

## **HOLY TRINITY CHURCH, UPPER TOOTING ANNUAL REPORT FOR 2023 (ctd)**

### **Structure governance and management (ctd)**

The Ministry Group structure, which is due to be reviewed, operated through three groups. Growing Together in Christ (pastoral care and social events) was led by Jean Cooper. Meetings of the other two groups ie Growing Up into God (learning, worship and liturgy) and Growing Out into the Community (mission and community involvement) were in abeyance, but their work was continued through the Ministry and Operations teams, and by individual volunteers.

The Churchwardens are members of the Buildings Committee. Financial matters are dealt with by the Treasurer with occasional and informal advice given when requested. Appeals are dealt with by the PCC as and when necessary. In addition, to support her in operational matters the Vicar appoints an Operations Team which includes the Churchwardens and Readers.

### **Trustees' statement of responsibility in relation to the accounts**

The Charities Act 2011 requires the trustees to ensure that accounting records are kept in respect of the Charity which are sufficient to show and explain all the Charity's transactions, and which are such as to:

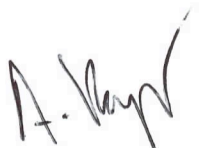
- a) disclose at any time, with reasonable accuracy, the financial position of the Charity at that time
- b) enable the Trustees to prepare in respect of each financial year of the Charity a statement of accounts complying with the requirements as prescribed by regulations made by the Secretary of State.

### **Administrative information**

Members of the PCC are either ex-officio or elected by the annual parochial church meeting (APCM) or co-opted by the elected members in accordance with the Church Representation Rules. During the 2023 year and 2024 to date the following served on the PCC: -

<b>Incumbent:</b>	The Revd Angela Rayner
<b>Licensed Clergy:</b>	The Revd Sarah Whitehouse (from June 2023) The Revd Russ Snapp (from June 2023)
<b>Church Wardens:</b>	Mrs Ferelith Hordon Mrs Jean Cooper
<b>Representatives on the:</b>	
<b>Diocesan Synod:</b>	Mr Ben Sherwood
<b>Deanery Synod:</b>	Dr Judith Coles Mrs Jane Milligan Mr Julian Ware
<b>Elected members:</b>	Mrs Kate Allan Mr Emmanuel Bouyer Mr John Copas (to April 2023) Miss Carol Harrison (Hon Treasurer) Andrew Jones (from April 2023) Ms Carol May Mr Mozes Megyesi (to April 2023) Mrs Yvonne Panton Mr Chester Pinder (to April 2023) Mrs Karen To Matilda Randolph (from April 23 to May 23)
<b>Co-opted members:</b>	Bernadette Reyneke (from December 23)

The Rev Angela Rayner, Vicar on behalf of the PCC.  
12 March 2024



**HOLY TRINITY, UPPER TOOTING  
INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY,  
UPPER TOOTING**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023, which are set out on pages 6 to 18.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

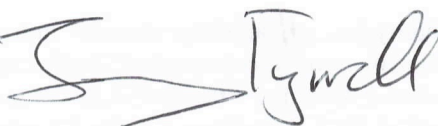
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**HOLY TRINITY, UPPER TOOTING  
INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY,  
UPPER TOOTING (continued)**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 08.05.2024

JEREMY TYRRELL F.C.A.

RPG Crouch Chapman LLP  
Chartered Accountants  
40 Gracechurch Street  
London  
EC3V 0BT

**HOLY TRINITY CHURCH, UPPER TOOTING**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2023	TOTAL FUNDS 2022
	Note	£	£	£	£	£
<b>INCOME FROM:</b>						
<i>Donations and legacies</i>	<b>2(a)</b>	84,451	548	21,468	106,467	101,791
<i>Church activities</i>	<b>2(b)</b>	42,603	111,967	-	154,570	139,021
<i>Other trading activities</i>	<b>2(c)</b>	375	-	-	375	398
<i>Investments</i>	<b>2(d)</b>	8	-	-	8	1
<b>TOTAL INCOME</b>		<b>127,437</b>	<b>112,515</b>	<b>21,468</b>	<b>261,420</b>	<b>241,211</b>
<b>EXPENDITURE ON:</b>						
<i>Church activities</i>	<b>3(a)</b>	122,638	37,983	27,171	187,792	184,255
<i>Raising Funds</i>	<b>3(b)</b>	268	-	-	268	1,117
<b>TOTAL EXPENDITURE</b>		<b>122,906</b>	<b>37,983</b>	<b>27,171</b>	<b>188,060</b>	<b>185,372</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>4,531</b>	<b>74,532</b>	<b>(5,703)</b>	<b>73,360</b>	<b>55,839</b>
TRANSFERS BETWEEN FUNDS	<b>10,11,12</b>	1,469	(6,708)	5,239	-	-
<b>NET MOVEMENT IN FUNDS AFTER TRANSFERS</b>		<b>6,000</b>	<b>67,824</b>	<b>(464)</b>	<b>73,360</b>	<b>55,839</b>
<b>RECONCILIATION OF FUNDS</b>						
BALANCES BROUGHT FORWARD AT 1 JANUARY 2023		27,000	445,956	12,356	485,312	429,473
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2023</b>		<b>33,000</b>	<b>513,780</b>	<b>11,892</b>	<b>558,672</b>	<b>485,312</b>

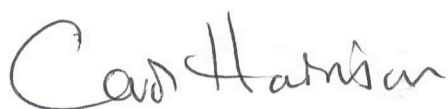
The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

The notes on pages 8 to 18 form part of these accounts.

**HOLY TRINITY CHURCH, UPPER TOOTING  
BALANCE SHEET AT 31 DECEMBER 2023**

		2023	2023	2022	2022
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	5		366,240		367,789
<b>CURRENT ASSETS</b>					
Stock	6	4		30	
Debtors	7	16,601		19,613	
Cash		200,967		191,792	
		217,572		211,435	
<b>LIABILITIES : Amounts falling due within one year</b>	<b>8</b>	<b>(25,140)</b>		<b>(38,917)</b>	
Net current assets			192,432		172,518
<b>LIABILITIES : Amounts falling due over one year</b>	<b>9</b>		-		(54,995)
<b>NET ASSETS</b>	<b>16</b>		<b>558,672</b>		<b>485,312</b>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted	General	10(a)	33,000		27,000
Designated	Church halls fund	11(a)	-	-	
	Building funds:				
	General building fund	11(b)	140,193	71,088	
	Organ depreciation fund	11(c)	1,185	2,369	
	Loan utilisation fund	11(d)	-	44,520	
	Loan repayment fund	11(e)	-	15,713	
	Taylor Legacy - 59 Glenburnie Road	11(f)	364,964	304,731	
	Taylor Legacy - Dementia Project	11(g)	4,438	4,438	
	59 Glenburnie Road maintenance fund	11(h)	3,000	3,097	
			513,780		445,956
Restricted	Moses Family Fund	12(a)	547	547	
	Dementia Project (Clover Café)	12(b)	750	750	
	Cost of living Project fund (Winter Welcome)	12(c)	-	2,454	
	Wall Painting fund	12(d)	-	3,815	
	Children's Corner Fund	12(e)	3,076	4,790	
	Children's Worker Fund	12(f)	4,000	-	
	Homelessness Outreach Project (Support Café)	12(g)	3,519	-	
			11,892		12,356
<b>TOTAL CHARITY FUNDS</b>			<b>558,672</b>		<b>485,312</b>

Approved by the Parochial Church Council on 12 March 2024 and signed on its behalf by Carol Harrison:-



The notes on pages 8 to 18 form part of these accounts.



**HOLY TRINITY CHURCH, UPPER TOOTING  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

**Basis of preparation of accounts**

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The PCC is a public benefit entity with the meaning of FRS102. The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The accounts have been prepared in GBP and all amounts have been rounded to the nearest £.

**Preparation of the accounts on a going concern basis**

During the year the church had net income of £73,360 (2022: net income of £55,839).

During the period the PCC continued to keep under review the trading and financial activities of the church for the current and future years. In the year to 31 December 2023, we saw improved trading and cash flow helped by our return to pre-Covid levels of operation, leading to a stronger balance sheet.

The members of the PCC are not aware of any circumstances which might affect the going concern status of the church in the foreseeable future.

For this reason, the members of the PCC are of the opinion that the church can be considered a going concern for the foreseeable future, this being a period of at least 12 months from the date of approval of the balance sheet.

**Funds**

*Unrestricted funds* are funds set aside by the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

*Designated funds* are general funds set aside for a particular purpose by the PCC. They are also unrestricted.

*Restricted funds* represent (a) income from bequests which may be expended only on those restricted objects provided in the terms of the bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

**HOLY TRINITY CHURCH, UPPER TOOTING**  
**NOTES TO THE ACCOUNTS (ctd)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 ACCOUNTING POLICIES (ctd)**

**Income and endowments**

All income is recognised in the Statement of Financial Activities once the PCC has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

*Donations and capital sources*

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is considered probable.

Funds raised from events by such as the Christmas Fair are accounted for gross i.e. before any related costs that may have been deducted from the gross proceeds.

*Other ordinary income*

Rental income from the letting of church premises and other buildings is recognised when the rental is due.

*Income from investments*

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Tax recoverable on such income is recognised in the same accounting year.

**Expenditure**

Liabilities are recognised in the Statement of Financial Activities as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

*Governance costs* include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

*Grants payable*

Grants and donations are accounted for by the PCC once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

*Activities directly relating to the work of the church*

The diocesan share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

*Irrecoverable VAT*

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**HOLY TRINITY CHURCH, UPPER TOOTING**  
**NOTES TO THE ACCOUNTS (ctd)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 ACCOUNTING POLICIES (ctd)**

**Fixed assets**

*Consecrated property and movable church furnishings.*

Consecrated and beneficed property is not included in the accounts in accordance with s.10 (2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1 January 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January have been capitalised and depreciated in the accounts over their current anticipated useful economic life (initially over 4 years) on a straight line basis.

All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings acquired before 1 January 2000 is written off.

*Property*

The house currently let at 59 Glenburnie Road, London SW17 7NG is included at value at the date of bequest plus refurbishment costs.

No provision has been made for depreciation as the PCC consider the property to be of greater value currently than when initially recognised.

*Other fixtures, fittings and office equipment*

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

*Hall fixtures and fittings*

Hall fixtures and fittings are depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

*Church organ*

The organ purchased in December 2004 is estimated to have a useful life of twenty years. As such it has been depreciated on a straight line basis over twenty years, against the organ depreciation reserve, commencing in January 2005.

*Investments*

Investments are valued at market value at 31 December.

*Current assets*

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Stock is included at the lower of cost or net realisable value.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

**HOLY TRINITY CHURCH, UPPER TOOTING  
NOTES TO THE ACCOUNTS (ctd)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 ACCOUNTING POLICIES (ctd)**

**Financial instruments**

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

*Debtors*

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

*Cash and cash equivalents*

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

*Liabilities and provisions*

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**Judgements and estimates**

*Critical accounting estimates and areas of judgment*

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

*Critical accounting estimates and assumptions*

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. However, the trustees are of the opinion that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**HOLY TRINITY CHURCH, UPPER TOOTING**  
**NOTES TO THE ACCOUNTS (ctd)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2023	TOTAL FUNDS 2022
	£	£	£	£	£
<b>2 INCOME</b>					
<i>2(a) Donations and legacies</i>					
Planned giving					
Christian Giving with tax recovery	60,145	-	-	60,145	57,355
Income tax recoverable on Christian Giving	13,881	-	-	13,881	13,701
Other Christian Giving	2,747	-	-	2,747	1,591
Loose collections	3,480	-	-	3,480	2,046
Income tax recoverable on Loose collections	871	-	-	871	511
General donations	1,072	-	-	1,072	752
	82,196	-	-	82,196	75,956
Wider ministry	-	-	7,885	7,885	7,051
Congregational collection : Easter lilies and flowers	619	-	-	619	404
Listed Places of Worship Grant Scheme - vat recovery	519	548	-	1,067	2,815
Grants - Children's worker	-	-	4,000	4,000	-
Grants - Support Café	1,117	-	6,583	7,700	-
Grants - Energy grant - Southwark Diocese	-	-	-	-	1,400
Grants - Children's Corner - Southwark Diocese	-	-	-	-	4,790
Grants - Winter Welcome - LB Wandsworth	-	-	-	-	3,000
Donations - Winter Welcome	-	-	-	-	360
Grants - Wall Paintings Project - Garfield Weston	-	-	-	-	2,000
Grants - Wall Paintings Project - Archbishops' Council	-	-	3,000	3,000	4,015
Legacies	-	-	-	-	-
	84,451	548	21,468	106,467	101,791
<i>2(b) Church activities:</i>					
Church halls lettings	-	111,967	-	111,967	102,452
Glenburnie Rd lettings income	38,529	-	-	38,529	31,238
Magazine sales	38	-	-	38	57
Service fees and collections	2,045	-	-	2,045	1,653
Purchase of new hymn books	-	-	-	-	-
Trinity Tots user contributions	320	-	-	320	511
Thursday Club user contributions	1,671	-	-	1,671	1,578
Reimbursement re lost tables	-	-	-	-	696
Bank compensation and sundry	-	-	-	-	836
	42,603	111,967	-	154,570	139,021
<i>2(c) Other trading activities</i>					
Magazine adverts and sponsorship	375	-	-	375	398
	375	-	-	375	398
<i>2(d) Income from investments</i>					
Interest	8	-	-	8	1
	8	-	-	8	1
<b>TOTAL INCOME</b>	<b>127,437</b>	<b>112,515</b>	<b>21,468</b>	<b>261,420</b>	<b>241,211</b>

**HOLY TRINITY CHURCH, UPPER TOOTING**  
**NOTES TO THE ACCOUNTS (ctd)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2023	TOTAL FUNDS 2022
	£	£	£	£	£
<b>3 EXPENDITURE</b>					
<i>3(a) Church activities</i>					
<i>Wider ministry</i>					
Expenses of fundraising for wider ministry	-	-	710	710	223
Wider ministry - grants (see note 13)	2,028	-	7,175	9,203	8,985
Cost of living outreach (Winter Welcome)	-	-	2,455	2,455	906
Carer and Baby Group (Trinity Tots)	112	-	-	112	136
Homelessness Outreach Project (Support Cafe)	721	-	3,063	3,784	2,944
Mental Health Group (Thursday Club)	2,257	-	-	2,257	1,642
	<u>5,118</u>	<u>-</u>	<u>13,403</u>	<u>18,521</u>	<u>14,836</u>
<i>Running costs</i>					
Ministry: Parish Pledge	57,780	-	-	57,780	54,000
Clergy & layreaders expenses	1,044	-	-	1,044	608
Insurance	8,727	-	-	8,727	8,255
Heating, lighting etc	11,496	-	-	11,496	8,539
Organists, music and organ	5,614	-	-	5,614	5,477
Church maintenance and architects fees	4,276	-	-	4,276	7,449
ECO initiatives	984	-	-	984	-
Magazine costs	756	-	-	756	879
Worship (Growing Up)	2,287	-	-	2,287	1,797
Mission (Growing Out)	2,863	-	-	2,863	716
Pastoral (Growing Together)	663	-	-	663	415
Children's Corner	-	-	1,714	1,714	-
Flowers	1,316	-	-	1,316	943
Garden and tools	2,385	-	-	2,385	2,000
Depreciation of organ	-	1,185	-	1,185	1,185
Other costs	453	-	-	453	141
	<u>100,644</u>	<u>1,185</u>	<u>1,714</u>	<u>103,543</u>	<u>92,404</u>
<i>Church halls costs</i>					
Cleaning	-	16,002	-	16,002	15,150
Refuse collection	-	3,268	-	3,268	2,629
Benefice Administrator	-	6,124	-	6,124	5,746
Maintenance	-	1,320	-	1,320	2,963
Heating	-	3,254	-	3,254	3,135
Halls advertising costs	-	-	-	-	90
Halls administration & legal costs	-	1,610	-	1,610	78
	<u>-</u>	<u>31,578</u>	<u>-</u>	<u>31,578</u>	<u>29,791</u>
<i>Church management and administration</i>					
Vicarage Office expenses, equipment & telephone	461	-	-	461	668
Benefice office expenses, equipment & telephone	1,958	-	-	1,958	1,866
Benefice photocopier depreciation	364	-	-	364	364
Interest payable on Tower Project Loan	1,195	-	-	1,195	1,955
Benefice Administrator	4,154	-	-	4,154	3,366
Cash wallet administration costs	52	-	-	52	22
Governance costs: Independent Examiner's fees	2,364	-	-	2,364	2,160
	<u>10,548</u>	<u>-</u>	<u>-</u>	<u>10,548</u>	<u>10,401</u>
<i>Property costs</i>					
59 Glenburnie Road letting & running costs	6,328	1,652	-	7,980	8,605
	<u>6,328</u>	<u>1,652</u>	<u>-</u>	<u>7,980</u>	<u>8,605</u>
<i>Major building works</i>					
Trinity Crescent boundary wall	-	-	-	-	13,272
Large Hall windows	-	-	-	-	5,306
Church radiators	-	-	-	-	7,440
Church Wall Paintings Project	-	-	12,054	12,054	2,200
Church basement steps & meter cupboard	-	2,808	-	2,808	-
Tower Fund loan legal costs	-	760	-	760	-
	<u>-</u>	<u>3,568</u>	<u>12,054</u>	<u>15,622</u>	<u>28,218</u>
<b>TOTAL OF CHURCH ACTIVITIES</b>	<b>122,638</b>	<b>37,983</b>	<b>27,171</b>	<b>187,792</b>	<b>184,255</b>
<i>3(b) Raising Funds</i>					
Christian Giving costs	268	-	-	268	1,117
<b>TOTAL OF RAISING FUNDS</b>	<b>268</b>	<b>-</b>	<b>-</b>	<b>268</b>	<b>1,117</b>
<b>TOTAL EXPENDITURE</b>	<b>122,906</b>	<b>37,983</b>	<b>27,171</b>	<b>188,060</b>	<b>185,372</b>

**HOLY TRINITY CHURCH, UPPER TOOTING**  
**NOTES TO THE ACCOUNTS (ctd)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>4(a) STAFF COSTS</b>	Unrestricted funds £	Designated funds £	Restricted funds £	2023 £	2022 £
Wages	6,813	5,946	-	12,759	11,397
Social security costs	-	-	-	-	-
Pension	204	179	-	383	342
<b>Total</b>	<b>7,017</b>	<b>6,125</b>	<b>-</b>	<b>13,142</b>	<b>11,739</b>

During the year the PCC employed a part-time administrator. The Benefice Administrator is shared with St Augustine's PCC and the net recharge to them was £5,593 (2022: £4,573).

**4(b) PAYMENTS TO PCC MEMBERS**

The members of the PCC did not claim any expenses or remuneration for their work on behalf of the PCC in the year.

**5 FIXED ASSETS FOR USE BY THE PCC**

Tangible fixed assets		Freehold land & buildings 59 Glenburnie Road £	Church equipment £	Organ £	Halls fixtures and fittings £	Total £
Cost	At 1 January 2023	364,964	1,458	23,695	14,334	404,451
	Additions in the year	-	-	-	-	-
	Disposals in the year	-	-	-	-	-
	At 31 December 2023	<b>364,964</b>	<b>1,458</b>	<b>23,695</b>	<b>14,334</b>	<b>404,451</b>
Depreciation	At 1 January 2023	-	1,002	21,326	14,334	36,662
	Charge for the year	-	364	1,185	-	1,549
	Disposals in the year	-	-	-	-	-
	At 31 December 2023	<b>-</b>	<b>1,366</b>	<b>22,511</b>	<b>14,334</b>	<b>38,211</b>
Net Book Value	At 31 December 2023	<b>364,964</b>	<b>92</b>	<b>1,184</b>	<b>-</b>	<b>366,240</b>
	At 31 December 2022	<b>364,964</b>	<b>456</b>	<b>2,369</b>	<b>-</b>	<b>367,789</b>

The house at 59 Glenburnie Road has been re-let commercially to provide income for the church. The current market value of the property is in the region of £968,000 (2022: £988,000). Church equipment comprises a half-share of a photocopier bought in March 2020, which is housed in the Benefice Office based at Holy Trinity. The church organ was installed in December 2004 and depreciated from January 2005. Hall fixtures and fittings includes chairs purchased in 2009 and are fully depreciated.

**6 STOCK**

	2023 £	2022 £
Refreshments wine stock	4	30
	<b>4</b>	<b>30</b>

**7 DEBTORS**

	2023 £	2022 £
Income tax recoverable	4,439	4,104
Shared expenses of United Benefice to be reimbursed	2,742	2,264
Listed Places of Worship Grant Scheme - vat recovery	-	283
Prepayments and accrued income	2,028	2,204
Hall rent due	7,392	10,659
Staff floats	-	100
	<b>16,601</b>	<b>19,613</b>

**HOLY TRINITY CHURCH, UPPER TOOTING**  
**NOTES TO THE ACCOUNTS (ctd)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**8 CREDITORS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Hall deposits	2,350	2,550
Hall income in advance	8,575	15,846
Accruals for hall expenses	2,343	3,696
Wider ministry grants	-	-
Collections to be paid to charities	5,995	4,378
Loan from Methodist Chapel Aid (MCA) repayable within 1 year (see note 9)	-	5,238
Other creditors and accruals	5,877	7,209
	<u>25,140</u>	<u>38,917</u>

**9 CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Loan from Methodist Chapel Aid (MCA) repayable over 15 years	-	54,995

The loan, which was secured upon the Glenburnie Road property and was used for financing the Tower Project, was repaid mid year.

**10 UNRESTRICTED FUNDS**

	Balance 1 January	Income	Expenditure	Transfers	Balance 31 December
	2022	2023	2023	2023	2023
	£	£	£	£	£
General fund	27,000	88,908	(116,578)	33,670	33,000
59 Glenburnie Road letting fund	-	38,529	(6,328)	(32,201)	-
	<u>27,000</u>	<u>127,437</u>	<u>(122,906)</u>	<u>1,469</u>	<u>33,000</u>

10(a) The general fund includes all the general activity of the church apart from the letting of the Glenburnie Road property.

10(b) This fund received £38,529 in rent and incurred letting charges of £6,328 in the year. £1,556 was set aside for property maintenance repairs and the balance of £30,645 transferred to the general building fund.

**11 DESIGNATED FUNDS**

	Balance 1 January	Income	Expenditure	Transfers	Balance 31 December
	2022	2023	2023	2023	2023
	£	£	£	£	£
11(a) Church halls fund	-	112,047	(31,578)	(80,469)	-
11(b) General building fund	71,088	468	(3,568)	72,205	140,193
11(c) Organ depreciation fund	2,369	-	(1,184)	-	1,185
11(d) Loan utilisation fund	44,520	-	-	(44,520)	-
11(e) Loan repayment fund	15,713	-	-	(15,713)	-
11(f) Taylor Legacy - 59 Glenburnie Road	304,731	-	-	60,233	364,964
11(g) Taylor Legacy - Dementia Project	4,438	-	-	-	4,438
11(h) 59 Glenburnie Road maintenance fund	3,097	-	(1,653)	1,556	3,000
	<u>445,956</u>	<u>112,515</u>	<u>(37,983)</u>	<u>(6,708)</u>	<u>513,780</u>

11(a) Church halls income in 2023 amounted to £112,047 (2022: £103,143). After costs there was a surplus of £80,469 on this fund (2022: £73,352). £33,670 was transferred to the general fund to cover the in year church fund deficit leaving £46,799 to be transferred to the general building fund.

11(b) The general building fund was started in 1996. During the year, balances of £46,799 from the Church halls fund and £30,645 from lettings at 59 Glenburnie Road were transferred into the fund. £5,239 was transferred to the Wall Painting Fund to cover expenditure. There was expenditure of £3,568 (2022: £26,018) and income of £468 (2022: £2,124).

11(c) The organ depreciation fund has been designated by the PCC to provide for the future depreciation of the organ. This was the nineteenth year in which the organ has been depreciated, and depreciation of £1,184 (2022: £1,185) has been released from this fund for the year.



**HOLY TRINITY CHURCH, UPPER TOOTING**  
**NOTES TO THE ACCOUNTS (ctd)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**11 DESIGNATED FUNDS (ctd)**

11(d) The loan utilisation fund had been designated by the PCC to fund future capital and long life expenditure. The fund had been created by offsetting a matching amount against the designated 59 Glenburnie Road fund on which property the MCA loan was secured. As the MCA loan was repaid in the year, the fund is no longer required and is nil at the year end.

11(e) The loan repayment fund had been designated by the PCC to provide for loan repayments on the MCA loan. The aim was to provide for the next three year's worth of repayments. As the MCA loan was repaid in the year, the fund is no longer required and is nil at the year end.

11(f) The house at 59 Glenburnie Road is let commercially. It is part of the Taylor Legacy and had a probate valuation of £325,000 in 2010 to which the costs of refurbishment have been added.

11(g) In 2012 the PCC set aside £41,000 of the Taylor Legacy to implement the concept of Holy Trinity becoming a "Centre of Excellence" for people with dementia and their carers. There was no expenditure in the year (2022: £nil) on the 'Clover Café'.

11(h) The Glenburnie Road maintenance fund was established in 2015 to provide for repairs to the Glenburnie Road house. Expenditure in the year was £1,653 (2022: £3,328) and a further £1,556 has been set aside from the 2023 lettings income leaving a balance of £3,000.

**12 RESTRICTED FUNDS**

	Balance 1 January 2023 £	Income 2023 £	Expenditure 2023 £	Transfers 2023 £	Balance 31 December 2023 £
12(a) Moses family fund	547	-	-	-	547
12(b) Dementia Project (Clover Café) Carers' Support Group	750	-	-	-	750
12(c) Cost of living Project fund (Winter Welcome)	2,454	-	(2,454)	-	-
12(d) Wall Painting fund	3,815	3,000	(12,054)	5,239	-
12(e) Children's Comer Fund	4,790	-	(1,714)	-	3,076
12(f) Children's Worker Fund	-	4,000	-	-	4,000
12(g) Homelessness Outreach Project (Support Café)	-	6,583	(3,064)	-	3,519
12(h) Wider Ministry (Grants)	-	7,885	(7,885)	-	-
	<b>12,356</b>	<b>21,468</b>	<b>(27,171)</b>	<b>5,239</b>	<b>11,892</b>

12(a) In 2011 a donation of £2,000 was received from the Moses family in memory of their son Richard. These monies are to be spent in accordance with particular purposes they have specified. During 2023 no monies (2022: £nil) were donated from this fund leaving a balance of £547.

12(b) In 2013 a grant of £3,000 was received from the Church Commissioners' Parish Mission Money Special Grants 2013 scheme towards running a Carer's Support Group alongside the Clover Café. During 2023 no monies (2022: £nil) were spent from this fund.

12(c) Work completed on a volunteer Cost of living project (Winter Welcome) which was aimed at giving people who cannot afford to heat their homes somewhere warm to go during the day. This project ran alongside similar projects at other local churches and charities. Grant funding of £3,000 had been received from Wandsworth Council towards this as part of their capacity building programme together with £360 in donations. Expenditure in the year on the project was £867 leaving a balance of £1,587 that was returned to Wandsworth Council.

12(d) Work was completed in the year on a project to restore wall paintings within the church. A grant of £3,000 was received from the Archbishop's Council adding to the £2,000 received from Garfield Weston and £4,015 raised through an appeal. Expenditure in the year on the project was £12,054. £5,239 was transferred in from the Building Fund to bring the balance to nil at the end of the year.

12(e) In 2022 a grant of £4,790 was received from the Diocese of Southwark towards the Children's Comer project. Work began on this project during the year. Expenditure in the year was £1,714 leaving a balance of £3,076 at the end of the year.

12(f) A grant of £4,000 was received in the year from the Diocese of Southwark towards the Children's Worker project. Work didn't start on this during the year so the year end balance was £4,000.

12(g) Grants of £3,500 and £4,000 were received in the year from the Thrale Almshouse and Relief in Need Charity towards the Trinity Homeless Outreach Support Café. Receipt of the first grant had been delayed and £1,117 had been spent in anticipation on a project support worker. £1,117 has therefore been released to general funds. £2,864 was spent in the year on a project support worker leaving a balance of £3,519 in the fund. A further donation of £200 was received and spent on the purchase of a toaster for the Café.

12(h) During 2023 £7,885 (2022: £7,051) was raised towards Wider Ministry giving. After expenditure of £710 (2022: £223), £7,175 (2022: £6,828) was donated to charity. See note 13.

**HOLY TRINITY CHURCH, UPPER TOOTING**  
**NOTES TO THE ACCOUNTS (ctd)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**13 WIDER MINISTRY (GRANTS)**

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2023	TOTAL FUNDS 2022
	£	£	£	£	£
<b>From specific events:</b>					
Society for the Relief of the Homeless Poor (Western Lodge)*	259	-	1,405	1,664	712
Amref Health Africa UK	-	-	2,295	2,295	1,430
Church Urban Fund	-	-	2,295	2,295	1,430
The Children's Society**	-	-	750	750	1,913
Christian Aid**	-	-	410	410	120
DEC Turkey-Syria Earthquake Appeal	-	-	20	20	-
Team Kitrinos (Kitrinos Healthcare)	-	-	-	-	1,430
<b>Total from specific events</b>	<b>259</b>	<b>-</b>	<b>7,175</b>	<b>7,434</b>	<b>7,035</b>
<b>From general funds:</b>					
DEC Turkey-Syria Earthquake Appeal	450	-	-	450	-
Balham and Tooting Community Association (Fun Day)	500	-	-	500	500
Christmas 2022 bags for Wandsworth Prison	36	-	-	36	-
DEC Afghanistan Crisis Appeal	-	-	-	-	500
DEC Ukrainian Humanitarian Appeal	-	-	-	-	500
DEC Pakistan Floods Appeal	-	-	-	-	450
<b>Total from general funds</b>	<b>986</b>	<b>-</b>	<b>-</b>	<b>986</b>	<b>1,950</b>
<b>Total giving</b>	<b>1,245</b>	<b>-</b>	<b>7,175</b>	<b>8,420</b>	<b>8,985</b>

\*£631 raised at an event was banked directly by Western Lodge to satisfy specific fund-raising rules bringing their event total to £1,259 (2022: £838 banked directly bringing their event total to £1,343).

\*\*In some cases more was raised in addition as congregation members filled out gift aid forms for the charities directly or wrote cheques directly to the charity. In the case of the Children's Society, an additional £385 was raised this way (2022: £375). For Christian Aid it was another £380 (2022: £670).

**14 CONTINGENCIES**

No contingency provision was made.

**15 RELATED PARTIES**

During 2023, the church received donations of £29,635 from 15 PCC members (2022: £30,327 from 16 PCC members).

**16 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	366,240	-	366,240
Current assets	199,685	17,887	217,572
Creditors due within one year	(19,145)	(5,995)	(25,140)
Creditors due over one year	-	-	-
	<b>546,780</b>	<b>11,892</b>	<b>558,672</b>

**HOLY TRINITY CHURCH, UPPER TOOTING**  
**NOTES TO THE ACCOUNTS (ctd)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**17 COMPARATIVES FOR STATEMENT OF FINANCIAL ACTIVITIES**  
**ANALYSED BETWEEN FUNDS**

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS
	£	£	£	2022 £
<b>INCOME FROM:</b>				
<i>Donations and legacies</i>	78,198	2,377	21,216	101,791
<i>Church activities</i>	36,131	102,890	-	139,021
<i>Other trading activities</i>	398	-	-	398
<i>Investments</i>	1	-	-	1
<b>TOTAL INCOME</b>	<b>114,728</b>	<b>105,267</b>	<b>21,216</b>	<b>241,211</b>
<b>EXPENDITURE ON:</b>				
<i>Church activities</i>	113,744	60,354	10,157	184,255
<i>Raising funds</i>	1,117	-	-	1,117
<b>TOTAL EXPENDITURE</b>	<b>114,861</b>	<b>60,354</b>	<b>10,157</b>	<b>185,372</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(133)</b>	<b>44,913</b>	<b>11,059</b>	<b>55,839</b>
TRANSFERS BETWEEN FUNDS	133	(133)	-	-
<b>NET MOVEMENT IN FUNDS AFTER TRANSFERS</b>	<b>-</b>	<b>44,780</b>	<b>11,059</b>	<b>55,839</b>
<b>RECONCILIATION OF FUNDS</b>				
BALANCES BROUGHT FORWARD AT 1 JANUARY 2022	27,000	401,176	1,297	429,473
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2022</b>	<b>27,000</b>	<b>445,956</b>	<b>12,356</b>	<b>485,312</b>

**18 COMPARATIVES FOR DESIGNATED FUNDS**  
**ANALYSED BETWEEN FUNDS**

	Balance 1 January 2022 £	Income 2022 £	Expenditure 2022 £	Transfers 2022 £	Balance 31 December 2022 £
Church hall fund	-	103,143	(29,791)	(73,352)	-
General building fund	24,763	2,124	(26,018)	70,219	71,088
Organ depreciation fund	3,554	-	(1,185)	-	2,369
Loan utilisation fund	49,758	-	-	(5,238)	44,520
Loan repayment fund	15,713	-	-	-	15,713
In memoriam Frank Holland	32	-	(32)	-	-
Taylor Legacy - 59 Glenburnie Road	299,493	-	-	5,238	304,731
Taylor Legacy - Dementia Project	4,438	-	-	-	4,438
59 Glenburnie Road maintenance fund	3,425	-	(3,328)	3,000	3,097
	<b>401,176</b>	<b>105,267</b>	<b>(60,354)</b>	<b>(133)</b>	<b>445,956</b>

**19 COMPARATIVES FOR RESTRICTED FUNDS**  
**ANALYSED BETWEEN FUNDS**

	Balance 1 January 2022 £	Income 2022 £	Expenditure 2022 £	Transfers 2022 £	Balance 31 December 2022 £
Moses family fund	547	-	-	-	547
Dementia Project (Clover Café) Carers' Support Group	750	-	-	-	750
Cost of living Project fund (Winter Welcome)	-	3,360	(906)	-	2,454
Wall Painting fund	-	6,015	(2,200)	-	3,815
Children's Corner Fund	-	4,790	-	-	4,790
Wider Ministry (Grants)	-	7,051	(7,051)	-	-
	<b>1,297</b>	<b>21,216</b>	<b>(10,157)</b>	<b>-</b>	<b>12,356</b>

**20 COMPARATIVES FOR ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	367,789	-	367,789
Current assets	191,701	19,734	211,435
Creditors due within one year	(26,301)	(7,378)	(33,679)
Creditors due over one year	(60,233)	-	(60,233)
	<b>472,956</b>	<b>12,356</b>	<b>485,312</b>