

**HOLY TRINITY CHURCH, UPPER TOOTING  
74, TRINITY ROAD, LONDON, SW17 7RH**

**REPORT  
AND  
ANNUAL ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**Vicar**

The Revd Dr Andrew Davey

**Bank**

National Westminster Bank plc, Balham

**Independent examiners**

RPG Crouch Chapman LLP

Chartered Accountants

5th Floor

14-16 Dowgate Hill

London

EC4R 2SU

**Registered charity number and title**

1152212

The Parochial Church Council of the ecclesiastical parish of  
Holy Trinity, Upper Tooting

## **HOLY TRINITY CHURCH, UPPER TOOTING ANNUAL REPORT FOR 2020**

### **Aim and purposes**

Holy Trinity PCC has the responsibility of co-operating with the incumbent in promoting the whole mission of the church in the parish, as well as caring for its buildings and finances.

The Parochial Church Council (PCC) is registered with the Charity Commission as Charity No. 1152212 and has prepared accounts in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

### **Objectives and activities**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Holy Trinity. The PCC maintains an overview of worship throughout the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through worship and prayer, pastoral care and mission and community involvement.

As part of this work it is important to maintain the fabric of the building.

### **Achievements and performance.**

In the year the PCC has continued to operate its group structure, whose names and functions are based upon our Vision Statement, namely Growing Up into God (learning, worship and liturgy), Growing Together in Christ (pastoral care and social events) and Growing Out into the Community (mission and community involvement).

The church is keen to offer a range of services over the course of the year that the community find both beneficial and spiritually fulfilling. For example Lent provides a quiet, intimate and reflective environment for worship whilst Easter services are joyful and uplifting.

Covid-19 has however impacted across all areas of the church's life, involving the Vicar and the Leadership Team in considerable creative activity.

The Church has an 'open' door policy and was available for prayer and reflection every day with all being welcome to attend our regular services until mid March 2020. After lockdown, the church re-opened for private prayer in mid June and has remained so ever since. It re-opened for Sunday services in a socially distant format from July until early January (apart from the November lockdown) when the decision to close again was taken. Worship on-line was creatively provided in the interim and some services that were held were live-streamed. The 2020 APCM was postponed so no update was provided on the church electoral roll figures presented at the 2019 APCM, being 90 members, of whom 33 were resident in the parish, and 57 non-resident. The average weekly count when services were held was impacted but the services were really appreciated by those who were able to attend. The Carol Service and the Crib Service at Christmas were both held online.

A calendar of online social events contributed towards the overall total of £8,652 given to other charities last year. It is the PCC's policy to ensure that monies raised and given to good causes equates to 10% of our income.

The parish magazine, which is produced monthly and is free of charge, keeps parishioners informed of matters affecting the church and is on our website which is at [www.holytrinityuppertooting.org.uk](http://www.holytrinityuppertooting.org.uk), and gives full details of all our activities.

Our Outreach projects to support people with dementia and their carers through a Dementia Worship and Clover Cafe session held once a month on Sundays in the church, our weekly Carer and Baby Group (Trinity Tots) and our volunteer-led Mental Health Group (the weekly Thursday Club) all continued until the doors were closed by Covid-19. The Thursday Club met again between July and November and we look forward to them all re-opening in 2021.

We benefit from the use of the Church Halls and other facilities, which were administered by the Benefice Administrator, Zorah Baig. Zorah also provided support for the weekly Trinity Homeless Support Café, the homelessness outreach project which is partly grant funded. She has been flexibly furloughed during Covid-19.

With the Vicar departing after Easter, the church will have an interregnum in 2021.

## **HOLY TRINITY CHURCH, UPPER TOOTING ANNUAL REPORT FOR 2020 (ctd)**

### **Financial Review**

Unrestricted funds in 2020 as per the Statement of Financial Activities showed a surplus for the year of £12,535 (2019: loss £3,190).

Contributing to this is the net income arising on the Glenburnie Road property of £22,018 (2019: £16,216), which was left to the church as part of the Taylor Legacy. After making provision for the maintenance of the property itself, the balance of this income was split across the Tower Project and the General Building Fund.

The rest of the unrestricted funds comprise the General Fund of the church which showed a deficit for the year of £9,483 (2019: £19,406). This deficit had been budgeted for and was to be met from the surplus on the Halls Account had not the Tower Fund required additional funding. Planned giving through envelopes and standing orders fell by 1.6% (2019: 1.8% rise during the year). Overall giving including tax recovery was 4% below the 2019 total. These results were excellent given the potential impact of the coronavirus.

The PCC had decided to reduce their contribution to the diocese. The Parish Pledge was £53,900 in 2020, a decrease of 2% over the previous year's pledge of £55,000. This largely provides for the stipends and housing of Southwark clergy.

There was a surplus of £33,404 (2019: £40,456) on the Church Halls Fund, another good result given the potential and actual impact of the coronavirus on hall bookings of which £31,752 went to the Tower Project and £1,652 (2019: £21,050) to the General Building Fund.

The General Building Fund at the end of the year stood at nil (2019: £102,331). The accumulated balance from prior years was transferred to the Tower Project, the Tower clock was repaired and monies were spent on urgent repair works to the North & South Porches necessitating a contribution of £1,560 from the general fund.

The Tower Project has been a major capital project but was substantially complete by the year end with expenditure totalling £481k. It had been agreed that net income from the Halls and from Glenburnie Road lettings would be diverted to the Project up to the end of August. Work has progressed through the use of the Methodist Chapel Aid loan facility with further monies being diverted from the Halls and from General Funds to match expenditure to the end of the year. Work will complete in 2021 with net costs still to come of £14k. This will bring total project expenditure to just over £500k.

Overall funds stood at £389,892 at the end of the year down from £550,406 the previous year as a result mainly of the Tower Project. Of this £98,368 (2019: £107,311) was spent providing Christian ministry.

### **Fund-raising policy**

The church's approach to fund-raising is to carry this out in line with its Christian values. Any appeal is launched by the PCC and led by a member of the church designated by the PCC.

Fund-raising activities are discussed at PCC meetings so that we can monitor progress and manage key risks. We ensure those raising funds are properly briefed and know who they report to. We follow the law and are open and accountable about the monies raised. No complaints were received about the church's fundraising activities during the year.

The church has a safeguarding policy to protect vulnerable individuals and other members of the public and a privacy policy displayed on the website and abides by these policies during the course of its fund-raising activities in order to prevent undue pressure on and unreasonable behaviour towards individuals.

### **Reserves policy**

It is PCC policy to maintain a balance in unrestricted funds which equates to at least four months unrestricted payments, roughly equivalent to £33,000, to cover calls on funds that may arise from time to time. The actual general reserves at December represented just over one months unrestricted payments. It is the PCC's intention to begin rebuilding these reserves during 2021 and start repaying the MCA loan.

Designated and Restricted funds are held as outlined in Notes 11 and 12 to the Accounts. Reserves are invested with the CBF Church of England Deposit Fund.

## **HOLY TRINITY CHURCH, UPPER TOOTING ANNUAL REPORT FOR 2020 (ctd)**

### **Structure governance and management**

The method of appointment of PCC members is set out in the Church Representation Rules. All members of the congregation are encouraged to register on the Electoral Roll and stand for PCC.

The PCC is responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met 8 times during the year. The Ministry groups met as required and reported to the PCC. The ministry group leaders are Jane Milligan (Growing Up into God), Jean Cooper (Growing Together in Christ) and the Vicar (Growing Out into the Community).

The Churchwardens are members of the Buildings Committee. Financial matters are dealt with by the Treasurer with occasional and informal advice given when requested. Appeals are dealt with by the PCC as and when necessary. In addition, ministry group leaders meet with the Churchwardens, the licensed Clergy and the Readers to form the Leadership Team. For the Tower Project, the Tower Co-ordinator, Kate Allan, has been liaising with the Buildings Committee and the Treasurer and convenes the Tower Public Engagement Group.

### **Trustees' statement of responsibility in relation to the accounts**

The Charities Act 2011 requires the trustees to ensure that accounting records are kept in respect of the Charity which are sufficient to show and explain all the Charity's transactions, and which are such as to:

- a) disclose at any time, with reasonable accuracy, the financial position of the Charity at that time
- b) enable the Trustees to prepare in respect of each financial year of the Charity a statement of accounts complying with the requirements as prescribed by regulations made by the Secretary of State.

### **Administrative information**

Members of the PCC are either ex-officio or elected by the annual parochial church meeting (APCM) or co-opted by the elected members in accordance with the Church Representation Rules. The 2020 APCM was postponed until 14 February 2021 due to Covid-19, so during the 2020 year and 2021 to date the following served on the PCC: -

<b>Incumbent:</b>	The Revd Dr Andrew Davey
<b>Other Clergy</b>	The Revd Sarah Jackson (until December)
<b>Church Wardens:</b>	Mrs Ferelith Hordon Mrs Jean Cooper
<b>Representatives on the: Diocesan Synod Deanery Synod</b>	Mr Ben Sherwood Dr Judith Coles (fm February 21) Mrs Jane Milligan Mrs Yvonne Panton (Secretary) (to February 21) Mr Julian Ware
<b>Elected members:</b>	Mrs Kate Allan Mr Emmanuel Bouyer Miss Carol Harrison (Hon Treasurer) Ms Carol May Mr John Mears (to February 21) Mr Mozes Megyesi Ms Sunita Muncer Mrs Yvonne Panton (fm February 21) Mr Chester Pinder Mrs Karen To

The Revd Dr Andrew Davey, on behalf of the PCC.  
23 March 2021

**HOLY TRINITY, UPPER TOOTING  
INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY, UPPER TOOTING**

I report on the accounts of the Parochial Church Council (the "charity") for the year ended 31st December 2020, which are set out on pages 6 to 18.

This report is made solely to the charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011 and regulations made under Section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

The accounts have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER**

The charity's Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**HOLY TRINITY, UPPER TOOTING  
INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY, UPPER  
TOOTING (continued)**

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

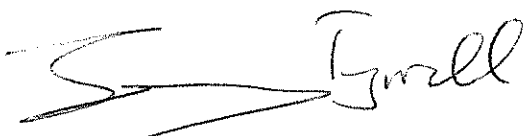
1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with the accounting requirements of the Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

15 / 6 / 2021

JEREMY TYRRELL F.C.A.

RPG CROUCH CHAPMAN LLP  
Chartered Accountants  
5<sup>th</sup> Floor  
14-16 Dowgate Hill  
London  
EC4R 2SU

**HOLY TRINITY CHURCH, UPPER TOOTING  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

		Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2020	TOTAL FUNDS 2019
	Note	£	£	£	£	£
<b>INCOME FROM:</b>						
<i>Donations and legacies</i>	2(a)	83,696	2,887	52,849	139,432	167,542
<i>Church activities</i>	2(b)	26,660	51,237	-	77,897	101,702
<i>Other trading activities</i>	2(c)	460	-	-	460	260
<i>Investments</i>	2(d)	195	-	-	195	732
<b>TOTAL INCOME</b>		<b>111,011</b>	<b>54,124</b>	<b>52,849</b>	<b>217,984</b>	<b>270,236</b>
<b>EXPENDITURE ON:</b>						
<i>Church activities</i>	3(a)	98,368	226,727	53,295	378,390	347,587
<i>Raising Funds</i>	3(b)	108	-	-	108	297
<b>TOTAL EXPENDITURE</b>		<b>98,476</b>	<b>226,727</b>	<b>53,295</b>	<b>378,498</b>	<b>347,884</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>12,535</b>	<b>(172,603)</b>	<b>(446)</b>	<b>(160,514)</b>	<b>(77,648)</b>
<b>TRANSFERS BETWEEN FUNDS</b>	11	<b>(30,329)</b>	<b>34,298</b>	<b>(3,969)</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS AFTER TRANSFERS</b>		<b>(17,794)</b>	<b>(138,305)</b>	<b>(4,415)</b>	<b>(160,514)</b>	<b>(77,648)</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>BALANCES BROUGHT FORWARD AT 1 JANUARY 2020</b>		<b>28,190</b>	<b>516,504</b>	<b>5,712</b>	<b>550,406</b>	<b>628,054</b>
<b>BALANCES CARRIED FORWARD AT 31 DECEMBER 2020</b>		<b>10,396</b>	<b>378,199</b>	<b>1,297</b>	<b>389,892</b>	<b>550,406</b>

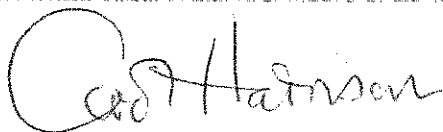
The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

The notes on pages 8 to 18 form part of these accounts.

HOLY TRINITY CHURCH, UPPER TOOTING  
BALANCE SHEET AT 31 DECEMBER 2020

		2020	2020	2019	2019
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	5		370,887		370,887
<b>CURRENT ASSETS</b>					
Stock	6	25		613	
Debtors	7	13,676		46,425	
Cash		<u>99,696</u>		<u>245,219</u>	
		113,396		292,257	
<b>LIABILITIES : Amounts falling due within one year</b>	8	<u>(23,682)</u>		<u>(106,093)</u>	
Net current assets			89,714		186,164
<b>LIABILITIES : Amounts falling due over one year</b>	9		(70,309)		(6,645)
<b>NET ASSETS</b>	16		<u>389,892</u>		<u>550,406</u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted	General		10,396		28,190
Designated	Church halls fund	11(a)	-	-	
	Building funds:				
	General building fund	11(b)	-	162,553	
	Organ depreciation fund	11(c)	4,799	5,924	
	In reserve interest funds: Diocesan	11(d)	92	92	
	Taylor Legacy - 59 Glenburnie Road	11(e)	364,964	364,964	
	Taylor Legacy - Dementia Project	11(f)	4,438	4,438	
	59 Glenburnie Road maintenance fund	11(g)	3,051	3,815	
	Tower Project Fund	11(h)	-	-	
	North Aisle Fund	11(i)	<u>975</u>	<u>35,000</u>	
			378,199		516,504
Restricted	Moses Family Fund	12(a)	547	547	
	Dementia Project (Clover Cafe)	12(b)	750	750	
	Church Carpet Fund	12(c)	-	446	
	Roof Repairs Fund	12(d)	-	3,969	
	Homelessness Outreach Project (Support Cafe)	12(e)	-	-	
	Tower Project Fund	12(f)	-	-	
			1,297		5,712
<b>TOTAL CHARITY FUNDS</b>			<u>389,892</u>		<u>550,406</u>

Approved by the Parochial Church Council on 23 March 2021 and signed on its behalf by Carol Harrison -



The notes on pages 8 to 18 form part of these accounts.



**HOLY TRINITY CHURCH, UPPER TOOTING  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1 ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

**Basis of preparation of accounts**

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The PCC is a public benefit entity with the meaning of FRS102. The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The accounts have been prepared in GBP and all amounts have been rounded to the nearest £.

**Preparation of the accounts on a going concern basis**

During the year the church had net expenditure of £160,514 mainly as a result of the planned Tower Project (2019: net expenditure of £77,648). The church has budgeted to achieve a small deficit on ordinary activities in 2021 which will be covered by current reserves.

The church has been impacted by Covid-19. The PCC have been regularly monitoring and reporting on the potential impact of Covid-19 on the church since March 2020, and have been taking the appropriate action to mitigate as far as possible any immediate and ongoing financial and operational impact. The areas under review include the provision of worship, the tower project, halls activities, the impact on cash flow, and the care and safety of church members in following Government regulations relating to the pandemic. As such, the PCC considers that all appropriate steps have been taken to date.

The members of the PCC are not aware of any circumstances which might affect the going concern status of the church in the foreseeable future.

For this reason, the members of the PCC are of the opinion that the church can be considered a going concern for the foreseeable future, this being a period of at least 12 months from the date of approval of the balance sheet.

**Funds**

*Unrestricted funds* are funds set aside by the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

*Designated funds* are general funds set aside for a particular purpose by the PCC. They are also unrestricted.

*Restricted funds* represent (a) income from bequests which may be expended only on those restricted objects provided in the terms of the bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

**HOLY TRINITY CHURCH, UPPER TOOTING**  
**NOTES TO THE ACCOUNTS (ctd)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**1 ACCOUNTING POLICIES (ctd)**

**Income and endowments**

All income is recognised in the Statement of Financial Activities once the PCC has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

*Donations and capital sources*

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is considered probable.

Funds raised from events by such as the Christmas Fair are accounted for gross i.e. before any related costs that may have been deducted from the gross proceeds.

*Other ordinary income*

Rental income from the letting of church premises and other buildings is recognised when the rental is due.

*Income from investments*

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Tax recoverable on such income is recognised in the same accounting year.

**Expenditure**

Liabilities are recognised in the Statement of Financial Activities as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

*Governance costs* include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

*Grants payable*

Grants and donations are accounted for by the PCC once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

*Activities directly relating to the work of the church*

The diocesan share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

*Irrecoverable VAT*

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**HOLY TRINITY CHURCH, UPPER TOOTING**  
**NOTES TO THE ACCOUNTS (ctd)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**1 ACCOUNTING POLICIES (ctd)**

**Fixed assets**

*Consecrated property and movable church furnishings.*

Consecrated and beneficed property is not included in the accounts in accordance with s.10 (2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1 January 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January have been capitalised and depreciated in the accounts over their current anticipated useful economic life (initially over 4 years) on a straight line basis.

All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings acquired before 1 January 2000 is written off.

*Property*

The house currently let at 59 Glenburnie Road, London SW17 7NG is included at value at the date of bequest plus refurbishment costs.

No provision has been made for depreciation as the PCC consider the property to be of greater value currently than when initially recognised.

*Other fixtures, fittings and office equipment*

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

*Hall fixtures and fittings*

Hall fixtures and fittings are depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

*Church organ*

The organ purchased in December 2004 is estimated to have a useful life of twenty years. As such it has been depreciated on a straight line basis over twenty years, against the organ depreciation reserve, commencing in January 2005.

*Investments*

Investments are valued at market value at 31 December.

*Current assets*

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Stock is included at the lower of cost or net realisable value.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

**HOLY TRINITY CHURCH, UPPER TOOTING  
NOTES TO THE ACCOUNTS (ctd)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1 ACCOUNTING POLICIES (ctd)**

**Financial instruments**

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

*Debtors*

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

*Cash and cash equivalents*

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

*Liabilities and provisions*

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**HOLY TRINITY CHURCH, UPPER TOOTING**  
**NOTES TO THE ACCOUNTS (ctd)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2020	TOTAL FUNDS 2019
	£	£	£	£	£
<b>2 INCOME</b>					
<i>2(a) Donations and legacies</i>					
Planned giving					
Christian Giving with tax recovery	56,294	-	-	56,294	56,714
Income tax recoverable on Christian Giving	13,585	-	-	13,585	14,154
Other Christian Giving	1,780	-	-	1,780	2,300
Loose collections	877	-	-	877	2,509
General donations	304	-	-	304	546
	<hr/> 72,840	<hr/> -	<hr/> -	<hr/> 72,840	<hr/> 76,223
Wider ministry	-	-	6,932	6,932	5,526
Congregational collection : Easter lilies and flowers	145	-	-	145	977
Listed Places of Worship Grant Scheme - vat recovery	676	249	-	925	2,891
Grants - Tower Project Appeal fund	-	-	24,160	24,160	80,200
Grants - North Aisle Project fund	-	-	5,000	5,000	-
Grants - Job Retention Scheme (Furlough)	1,283	2,638	1,168	5,089	-
Grants - Support Café	-	-	1,000	1,000	-
Grants - Southwark Diocese	419	-	-	419	-
Grants - Thy Kingdom Come'	-	-	-	-	100
Legacies	8,333	-	-	8,333	-
Donations - Tower Project Appeal fund	-	-	14,589	14,589	1,625
	<hr/> 83,696	<hr/> 2,887	<hr/> 52,849	<hr/> 139,432	<hr/> 167,542
<i>2(b) Church activities:</i>					
Church halls lettings	-	51,087	-	51,087	69,967
Glenburnie Rd lettings income	25,573	-	-	25,573	21,258
Magazine sales	41	-	-	41	42
Service fees and collections	668	-	-	668	1,919
Purchase of new hymn books	-	-	-	-	150
Trinity Tots user contributions	-	-	-	-	412
Thursday Club user contributions	-	-	-	-	1,319
Insurance claim re repairs to Ladies Toilets	278	-	-	278	6,500
Bank compensation and sundry	100	150	-	250	-
Benefice Office income	-	-	-	-	135
	<hr/> 26,660	<hr/> 51,237	<hr/> -	<hr/> 77,897	<hr/> 101,702
<i>2(c) Other trading activities</i>					
Magazine adverts and sponsorship	460	-	-	460	260
	<hr/> 460	<hr/> -	<hr/> -	<hr/> 460	<hr/> 260
<i>2(d) Income from investments</i>					
Interest	195	-	-	195	732
	<hr/> 195	<hr/> -	<hr/> -	<hr/> 195	<hr/> 732
<b>TOTAL INCOME</b>	<hr/> <b>111,011</b>	<hr/> <b>54,124</b>	<hr/> <b>52,849</b>	<hr/> <b>217,984</b>	<hr/> <b>270,236</b>

**HOLY TRINITY CHURCH, UPPER TOOTING**  
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**3 EXPENDITURE**

*3(a) Church activities*

*Wider ministry*

Expenses of fundraising for wider ministry	-	-	93	93	275
Wider ministry - grants (see note 14)	1,813	-	6,839	8,652	7,143
Carer and Baby Group (Trinity Tots)	-	-	-	-	125
Homelessness Outreach Project (Support Cafe)	249	-	2,168	2,417	2,425
Mental Health Group (Thursday Club)	421	-	-	421	1,533
Dementia Project (Clover Café)	-	-	-	-	-
	<u>2,483</u>	<u>-</u>	<u>9,100</u>	<u>11,583</u>	<u>11,501</u>

*Running costs*

Ministry: Parish Pledge	53,900	-	-	53,900	55,000
Clergy & layreaders expenses	552	-	-	552	851
Insurance	7,816	-	-	7,816	6,707
Heating, lighting etc	4,981	-	-	4,981	7,319
Organists, music and organ	3,461	-	-	3,461	6,546
Church maintenance and architects fees	6,275	-	-	6,275	7,373
Magazine costs	791	-	-	791	1,056
Worship (Growing Up)	1,256	-	-	1,256	2,525
Mission (Growing Out)	929	-	-	929	1,651
Pastoral (Growing Together)	165	-	-	165	316
Flowers	239	-	-	239	1,470
Garden and tools	2,090	-	-	2,090	1,610
Depreciation of organ	-	1,185	-	1,185	1,184
Other costs	390	-	-	390	170
	<u>82,845</u>	<u>1,185</u>	<u>-</u>	<u>84,030</u>	<u>93,778</u>

*Church halls costs*

Cleaning	-	9,228	-	9,228	16,028
Refuse collection	-	1,723	-	1,723	3,029
Benefice Administrator	-	5,355	-	5,355	6,321
Maintenance	-	2,360	-	2,360	2,304
Heating	-	2,044	-	2,044	2,422
Halls administration costs	-	10	-	10	91
	<u>-</u>	<u>20,720</u>	<u>-</u>	<u>20,720</u>	<u>30,195</u>

*Church management and administration*

Leadership Team	-	-	-	-	-
Vicarage Office expenses, equipment & telephone	1,923	-	-	1,923	914
Benefice office expenses, equipment & telephone	2,010	-	-	2,010	725
Asst Clergy expenses, equipment & telephone	86	-	-	86	119
Benefice photocopier depreciation	273	-	-	273	-
Interest payable on Tower Project Loan	788	-	-	788	67
Benefice Administrator	2,604	-	-	2,604	2,396
Governance costs: Independent Examiner's fees	1,800	-	-	1,800	1,400
	<u>9,484</u>	<u>-</u>	<u>-</u>	<u>9,484</u>	<u>5,621</u>

*Property costs*

59 Glenburnie Road letting & running costs	3,556	2,264	-	5,820	14,936
	<u>3,556</u>	<u>2,264</u>	<u>-</u>	<u>5,820</u>	<u>14,936</u>

*Major building works*

Tower project costs	-	152,863	38,749	191,612	177,768
Roof repairs	-	-	-	-	3,265
Repairs to Ladies Toilet	-	-	-	-	7,272
Clock refurbishment	-	6,913	-	6,913	2,963
North & South Porch repairs	-	13,907	-	13,907	-
North Aisle project costs	-	28,875	5,446	34,321	288
Retiling of church floor	-	-	-	-	-
	<u>-</u>	<u>202,558</u>	<u>44,195</u>	<u>246,753</u>	<u>191,556</u>

**TOTAL OF CHURCH ACTIVITIES**

<b>98,368</b>	<b>226,727</b>	<b>53,295</b>	<b>378,390</b>	<b>347,587</b>
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*3(b) Raising Funds*

Christian Giving costs	108	-	-	108	297
Tower fundraising	-	-	-	-	-
<b>TOTAL OF RAISING FUNDS</b>	<b>108</b>	<b>-</b>	<b>-</b>	<b>108</b>	<b>297</b>

**TOTAL EXPENDITURE**

<b>98,476</b>	<b>226,727</b>	<b>53,295</b>	<b>378,498</b>	<b>347,884</b>
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**HOLY TRINITY CHURCH, UPPER TOOTING**  
**NOTES TO THE ACCOUNTS (ctd)**  
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**4(a) STAFF COSTS**

	2020	2019
	£	£
Wages and salaries		
Gross salary	12,942	11,125
less grants under Job Retention Scheme (furlough)	(6,376)	-
	<u>6,566</u>	<u>11,125</u>

During the year the PCC employed a part-time administrator. The Benefice Administrator is shared with St Augustine's PCC. During the course of the year grants under the Job Retention Scheme relating to the sharing of the administrator with St Augustine's PCC amounted to £1,287.

**4(b) PAYMENTS TO PCC MEMBERS**

The members of the PCC did not claim any expenses or remuneration for their work on behalf of the PCC in the year.

**5 FIXED ASSETS FOR USE BY THE PCC**

Tangible fixed assets		Freehold land & buildings 59 Glenburnie Road	Church equipment	Organ	Halls fixtures and fittings	Total
		£	£	£	£	£
Cost	At 1 January 2020	364,964	1,197	23,695	14,334	404,190
	Additions in the year	-	1,458	-	-	1,458
	Disposals in the year	-	-	-	-	-
	At 31 December 2020	<u>364,964</u>	<u>2,655</u>	<u>23,695</u>	<u>14,334</u>	<u>405,648</u>
Depreciation	At 1 January 2020	-	1,197	17,772	14,334	33,303
	Charge for the year	-	273	1,185	-	1,458
	Disposals in the year	-	-	-	-	-
	At 31 December 2020	<u>-</u>	<u>1,470</u>	<u>18,957</u>	<u>14,334</u>	<u>34,761</u>
Net Book Value	At 31 December 2020	<u>364,964</u>	<u>1,185</u>	<u>4,738</u>	<u>-</u>	<u>370,887</u>
	At 31 December 2019	<u>364,964</u>	<u>-</u>	<u>5,923</u>	<u>-</u>	<u>370,887</u>

The house at 59 Glenburnie Road has been re-let commercially to provide income for the church. The current market value of the property is in the region of £992,000.

Church equipment comprises a half-share of a copy printer bought in February 2012 and a half-share of a photocopier bought in March 2020, both of which are housed in the Benefice Office based at Holy Trinity.

The church organ was installed in December 2004 and depreciated from January 2005.

Hall fixtures and fittings includes chairs purchased in 2009 and are fully depreciated.

**6 STOCK**

	2020	2019
	£	£
Benefice Office stationery	-	589
Refreshments wine stock	24	24
	<u>24</u>	<u>613</u>

**7 DEBTORS**

	2019	2018
	£	£
Income tax recoverable	3,798	4,208
Shared expenses of United Benefice to be reimbursed	1,767	1,505
Benefice Office income	-	135
Listed Places of Worship Grant Scheme - vat recovery	4,555	30,286
HMRC Job Retention Scheme grant due	645	-
Prepayments and accrued income	1,717	1,688
Prepayments and accrued income re hall expenses	-	40
Hall rent due	1,194	8,563
	<u>13,676</u>	<u>46,424</u>

**HOLY TRINITY CHURCH, UPPER TOOTING**  
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**8 CREDITORS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Hall deposits	2,750	2,500
Hall income in advance	10,595	9,802
Accruals for hall expenses	1,121	1,817
Wider ministry grants	1,603	817
Collections to be paid to charities	4,743	3,608
Tower Fund expenditure	-	82,311
Other creditors and accruals	2,870	5,238
	<u>23,682</u>	<u>106,093</u>

**9 CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Loan from Methodist Chapel Aid repayable over 15 years	<u>70,709</u>	<u>6,645</u>

The loan is secured upon the Glenburnie Road property and was used for financing the Tower Project.

**10 FINANCIAL INSTRUMENTS**

	2020	2019
	£	£
Financial assets measured at amortised costs	<u>2,961</u>	<u>10,203</u>
Financial liabilities measured at amortised costs	<u>23,682</u>	<u>106,093</u>

Financial assets measured at amortised cost comprises shared expenses of United Benefice to be reimbursed, Benefice Office income, housing contribution due from Diocese and Hall rent due.

Financial liabilities measured at amortised cost comprises creditors as disclosed in note 8.

**11 DESIGNATED FUNDS**

	Balance 1 January	Income	Expenditure	Transfers	Balance 31 December
	2020	2020	2020	2020	2020
	£	£	£	£	£
11(a) Church halls fund	-	54,124	(20,720)	(33,404)	-
11(b) General building fund	103,981	-	(20,820)	(83,161)	-
11(c) Organ depreciation fund	5,924	-	(1,185)	-	4,739
11(d) In memoriam Frank Holland	32	-	-	-	32
11(e) Taylor Legacy - 59 Glenburnie Road	364,964	-	-	-	364,964
11(f) Taylor Legacy - Dementia Project	4,438	-	-	-	4,438
11(g) 59 Glenburnie Road maintenance fund	3,815	-	(2,264)	1,500	3,051
11(h) Tower Project Fund	(1,650)	-	(152,863)	154,513	-
11(i) North Aisle Fund	35,000	-	(28,875)	(5,150)	975
	<u>516,504</u>	<u>54,124</u>	<u>(226,727)</u>	<u>34,298</u>	<u>378,199</u>

11(a) Church halls income in 2020 amounted to £54,124 (2019: £77,923). A grant of £2,638 was received under the Government's Job Retention Scheme. After costs there was a surplus of £33,404 on this fund (2019: £40,456). £9,483 was transferred to the general fund to cover the in year church fund deficit and £22,269 to the Tower Fund, leaving £1,652 transferred to the general building fund.

11(b) The General building fund was started in 1996. During the year, balances of £1,652 from the Church halls fund and £6,840 from lettings at 59 Glenburnie Road were transferred into the fund. A further £5,150 was transferred in from the North Aisle Fund, £3,969 from the Roof Repairs Fund and £1,560 from general funds. There was expenditure of £20,820 (2019: £74,265) and no income (2019: £nil). £102,332 was transferred to the Tower Fund. An adjustment has been made to the opening balance on the fund in respect of an amendment to 2019 transfers (see Note 13).

11(c) The organ depreciation fund has been designated by the PCC to provide for the future depreciation of the organ. This was the sixteenth year in which the organ has been depreciated, and depreciation of £1,185 (2019: £1,184) has been released from this fund for the year.

11(d) In 2007 donations were received in memory of the late Frank Holland. These sums have been designated by the PCC for improvements in the church of a musical nature in Frank's memory. There was no expenditure in the year (2019: £nil) so the balance stands at £32.



**HOLY TRINITY CHURCH, UPPER TOOTING**  
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**11 DESIGNATED FUNDS (ctd)**

11(e) The house at 59 Glenburnie Road is let commercially. It is part of the Taylor Legacy and had a probate valuation of £325,000 in 2010 to which the costs of refurbishment have been added.

11(f) In 2012 the PCC set aside £41,000 of the Taylor Legacy to implement the concept of Holy Trinity becoming a "Centre of Excellence" for people with dementia and their carers. There was no expenditure in the year (2019: £nil) on the 'Clover Café'.

11(g) The Glenburnie Road maintenance fund was established in 2015 to provide for repairs to the Glenburnie Road house. Expenditure in the year was £2,264 (2019: £9,895) and a further £1,500 has been set aside from the 2020 lettings income leaving a balance of £3,051.

11(h) Work on the Tower Project to repair, enhance and appreciate the Tower started in July 2019. Expenditure in the year was £152,863. £22,269 was transferred in from the Church halls fund, £13,678 from lettings at 59 Glenburnie Road, £102,332 from the Building fund and £16,234 from General funds bringing the balance on the fund to Nil at the end of the year. This has been financed by the Methodist Chapel Aid loan (seen Note 9). An adjustment has been made to the opening balance on the fund in respect of an amendment to 2019 transfers (see Note 13).

11(i) Works on the project to improve the North Aisle space at the back of the church and install a kitchenette were mainly completed in 2020. There was expenditure in the year of £28,875 (2019: £nil). A sum of £975 has been kept in the fund to cover final costs and the retention amount and the balance of £5,150 transferred back to the General Building Fund.

**12 RESTRICTED FUNDS**

	Balance 1 January 2020 £	Income 2020 £	Expenditure 2020 £	Transfers 2020 £	Balance 31 December 2020 £
12(a) Moses family fund	547	-	-	-	547
12(b) Dementia Project (Clover Café) Carers' Support Group	750	-	-	-	750
12(c) Church Carpet Fund	446	-	-	(446)	-
12(d) Roof Repairs Fund	3,969	-	-	(3,969)	-
12(e) Homelessness Outreach Project (Support Café)	-	2,168	(2,168)	-	-
12(f) Tower Project Fund	-	38,749	(38,749)	-	-
12(g) North Aisle Fund	-	5,000	(5,446)	446	-
12(h) Wider Ministry (Grants)	-	6,932	(6,932)	-	-
	<u>5,712</u>	<u>52,849</u>	<u>(53,295)</u>	<u>(3,969)</u>	<u>1,297</u>

12(a) In 2011 a donation of £2,000 was received from the Moses family in memory of their son Richard. These monies are to be spent in accordance with particular purposes they have specified. During 2020 no monies (2019: £nil) were donated from this fund leaving a balance of £547.

12(b) In 2013 a grant of £3,000 was received from the Church Commissioners' Parish Mission Money Special Grants 2013 scheme towards running a Carer's Support Group alongside the Clover Café. During 2020 no monies (2019: £nil) were spent from this fund.

12(c) In 2015 a donation of £2,250 was received towards the cost of carpeting the North Aisle of the church. A final sum of £446 was spent in the year (2019: £nil) thereby fully utilising this fund.

12(d) The Roof Repair Project, begun in 2015, was mainly finished in 2016. In 2017 a final grant of £6,990 was received from the LPOW Roof Repairs Scheme towards roof repairs. There was no expenditure in the year (2019: £2,721) and the balance on the fund was transferred back to the General Building Fund.

12(e) A grant of £1,000 was received from the Thrale Almhouse Charity towards the Trinity Homeless Outreach Support Café. Also a sum of £1,168 was claimed as a grant under the Government's Job Retention Scheme.  
A sum of £2,168 was spent in the year on a project support worker thereby fully utilising the grant.

12(f) This is the fifth year of the Tower Project Fund Appeal specifically towards the repair, enhancement and appreciation of the Tower. Grants of £24,160 from the National Lottery Heritage Fund were utilised in the year. Income raised in the year by the Appeal totalled £14,589 (2019: £1,625). There was no fundraising expenditure (2019: £nil) and expenditure on project works of £38,749 (2019: £91,754) in the year leaving a balance of nil at the year-end.

12(g) Works on the project to improve the North Aisle space at the back of the church and install a kitchenette began in February 2020. A grant of £5,000 was received from Marshall's Charity that was fully utilised in the year.

**HOLY TRINITY CHURCH, UPPER TOOTING**  
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**12 RESTRICTED FUNDS (ctd)**

12(h) During 2020 £6,932 (2019: £5,526 )was raised towards Wider Ministry giving. After expenditure of £93 (2019: £275), £6,839 (2019: £5,251) was donated to charity. See note 14.

**13 ADJUSTMENT TO COMPARATIVES**

An adjustment of £1,650 has been made to the comparative figures as regards the General Buidling Fund and the Tower Fund. This was as a result of a late amendment to the amount of electricity to be recharged to the Tower Project.

**14 WIDER MINISTRY (GRANTS)**

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2020	TOTAL FUNDS 2019
	£	£	£	£	£
<b>From specific events:</b>					
Society for the Relief of the Homeless Poor (Western Lodge)	726	-	900	1,626	590
The New Bridge Foundation	-	-	-	-	1,355
Medical Foundation for the Care of Victims of Torture	517	-	1,109	1,626	1,328
N'Dioum Sante	517	-	1,109	1,626	1,328
Kitrinos Healthcare	53	-	1,573	1,626	-
The Children's Society*	-	-	1,072	1,072	939
Christian Aid	-	-	1,076	1,076	704
<b>Total from specific events</b>	<b>1,813</b>	<b>-</b>	<b>6,839</b>	<b>8,652</b>	<b>6,244</b>
<b>From general funds:</b>					
Balham and Tooting Community Association	-	-	-	-	500
DEC Cyclone Idai Appeal	-	-	-	-	400
<b>Total from general funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>900</b>
<b>Total giving</b>	<b>1,813</b>	<b>-</b>	<b>6,839</b>	<b>8,652</b>	<b>7,144</b>

\*In some cases more was raised in addition as congregation members filled out gift aid forms for the charities directly or wrote cheques directly to the charity. In the case of the Children's Society, an additional £230 was raised this way (2019: £200).

**15 CONTINGENCIES**

No contingency provision was made.

**16 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	370,887	-	370,887
Current assets	105,753	7,643	113,396
Creditors due within one year	(17,336)	(6,346)	(23,682)
Creditors due over one year	(70,709)	-	(70,709)
	<b>388,595</b>	<b>1,297</b>	<b>389,892</b>

**HOLY TRINITY CHURCH, UPPER TOOTING**  
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**17 COMPARATIVES FOR STATEMENT OF FINANCIAL ACTIVITIES**  
**ANALYSED BETWEEN FUNDS**

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS
	£	£	£	2019 £
<b>INCOME FROM:</b>				
<i>Donations and legacies</i>	78,191	1,456	87,895	167,542
<i>Church activities</i>	25,235	76,467	-	101,702
<i>Other trading activities</i>	260	-	-	260
<i>Investments</i>	732	-	-	732
<b>TOTAL INCOME</b>	<b>104,418</b>	<b>77,923</b>	<b>87,895</b>	<b>270,236</b>
<b>EXPENDITURE ON:</b>				
<i>Church activities</i>	107,311	137,811	102,465	347,587
<i>Raising funds</i>	297	-	-	297
<b>TOTAL EXPENDITURE</b>	<b>107,608</b>	<b>137,811</b>	<b>102,465</b>	<b>347,884</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(3,190)</b>	<b>(59,888)</b>	<b>(14,570)</b>	<b>(77,648)</b>
<b>TRANSFERS BETWEEN FUNDS</b>	<b>3,190</b>	<b>(3,190)</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS AFTER TRANSFERS</b>	<b>-</b>	<b>(63,078)</b>	<b>(14,570)</b>	<b>(77,648)</b>
<b>RECONCILIATION OF FUNDS</b>				
<b>BALANCES BROUGHT FORWARD AT</b>				
<b>1 JANUARY 2019</b>	<b>28,190</b>	<b>579,582</b>	<b>20,282</b>	<b>628,054</b>
<b>BALANCES CARRIED FORWARD AT</b>				
<b>31 DECEMBER 2019</b>	<b>28,190</b>	<b>516,504</b>	<b>5,712</b>	<b>550,406</b>

**18 COMPARATIVES FOR DESIGNATED FUNDS**  
**ANALYSED BETWEEN FUNDS**

	Balance 1 January 2019 £	Income 2019 £	Expenditure 2019 £	Transfers 2019 £	Balance 31 December 2019 £
Church hall fund	-	77,923	(37,467)	(40,456)	-
General building fund	175,830	-	(74,265)	766	102,331
Organ depreciation fund	7,108	-	(1,184)	-	5,924
In memoriam Frank Holland	32	-	-	-	32
Taylor Legacy - 59 Glenburnie Road	364,964	-	-	-	364,964
Taylor Legacy - Dementia Project	4,438	-	-	-	4,438
59 Glenburnie Road maintenance fund	12,210	-	(9,895)	1,500	3,815
Tower Project Fund	15,000	-	(15,000)	-	-
North Aisle Fund	-	-	-	35,000	35,000
	<b>579,582</b>	<b>77,923</b>	<b>(137,811)</b>	<b>(3,190)</b>	<b>516,504</b>

**19 COMPARATIVES FOR RESTRICTED FUNDS**  
**ANALYSED BETWEEN FUNDS**

	Balance 1 January 2019 £	Income 2019 £	Expenditure 2019 £	Transfers 2019 £	Balance 31 December 2019 £
Moses family fund	547	-	-	-	547
Dementia Project (Clover Café) Carers' Support Group	750	-	-	-	750
Church Carpet Fund	446	-	-	-	446
Roof Repairs Fund	6,690	544	(3,265)	-	3,969
Homelessness Outreach Project (Support Café)	1,920	-	(1,920)	-	-
Tower Project Fund	9,929	81,825	(91,754)	-	-
North Aisle Fund	-	-	-	-	-
Wider Ministry	-	5,526	(5,526)	-	-
	<b>20,282</b>	<b>87,895</b>	<b>(102,465)</b>	<b>-</b>	<b>5,712</b>

**20 COMPARATIVES FOR ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	370,887	-	370,887
Current assets	282,081	10,176	292,257
Creditors due within one year	(101,629)	(4,464)	(106,093)
Creditors due over one year	(6,645)	-	(6,645)
	<b>544,694</b>	<b>5,712</b>	<b>550,406</b>