

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY, UPPER TOOTING

England & Wales · Charity number 1152212

Details

Other names	HOLY TRINITY (UPPER TOOTING) PCC
Status	Registered
Legal form	Previously excepted
Registered	2013-05-29
Register	View on the Charity Commission register

Contact

Address	20a Romberg Road Tooting Bec London SW17 8UA
Phone	02076066145
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Website	www.holytrinityuppertooting.org.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: ANGLICAN CHURCH OFFERING A RANGE OF SERVICES OVER THE COURSE OF THE YEAR THAT THE COMMUNITY FIND BOTH BENEFICIAL AND SPIRITUALLY FULFILLING.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£277,303	£208,051	-	-
2023-12-31	£261,420	£188,060	-	-
2022-12-31	£241,211	£185,372	-	-
2021-12-31	£189,152	£149,571	-	-
2020-12-31	£217,984	£378,498	-	-

Trustees

Name	Role	Appointed
Rev Angela Claire Rayner	Chair	2022-04-27
Alison Williams		2025-05-18
Andrew Christopher Judson Jones		2023-04-30
Bernadette Reyneke		2023-12-06
CAROL ANNE HARRISON		2026-05-10
CAROL MAY		2013-05-26
Dr Judith Anne Coles		2021-02-14
Ethan Glackin-McColgan		2024-04-28
Peter Watts		2025-05-18
Rev Sarah Whitehouse		2023-06-25
Suzanne Angela Madeleine Bruno		2026-05-10
Tung Ngoc To		2024-04-28
YVONNE PANTON		2026-05-10

Accounts

**HOLY TRINITY CHURCH, UPPER TOOTING
74, TRINITY ROAD, LONDON, SW17 7RH**

**REPORT
AND
ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Vicar

The Revd Angela Rayner

Bank

National Westminster Bank plc, Tooting Broadway

Independent examiners

RPG Crouch Chapman LLP

Chartered Accountants

40 Gracechurch Street

London

EC3V 0BT

Registered charity number and title

1152212

The Parochial Church Council of the ecclesiastical parish of
Holy Trinity, Upper Tooting

HOLY TRINITY CHURCH, UPPER TOOTING ANNUAL REPORT FOR 2024

Aim and purposes

Holy Trinity PCC has the responsibility of co-operating with the incumbent in promoting the whole mission of the church in the parish, as well as caring for its buildings and finances.

The Parochial Church Council (PCC) is registered with the Charity Commission as Charity No. 1152212 and has prepared accounts in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Holy Trinity. The PCC maintains an overview of worship throughout the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through worship and prayer, pastoral care and mission and community involvement.

As part of this work it is important to maintain the fabric of the building.

Achievements and performance

The church is keen to offer a range of services over the course of the year that the community find both beneficial and spiritually fulfilling. For example Lent provides a quiet, intimate and reflective environment for worship whilst Easter services starting with the Dawn Service are joyful and uplifting.

The Church has an 'open' door policy and has been available for prayer and reflection every day. All are welcome to attend our regular services either in person or via live-streaming. There were 86 members on the church electoral roll at the 2024 APCM (2023 APCM: 86), of whom 39 were resident in the parish and 47 non-resident.

A rich calendar of social events, including the Christmas Fair, contributed towards the overall total of £24,739 given to good causes in 2024. Following a change in policy, the church has agreed to give at least 10% of all of its general income to other charities.

The parish magazine, which is produced monthly and is free of charge, keeps parishioners informed of matters affecting the church and is on our website which is at www.holytrinityuppertooting.org.uk, and gives full details of all our activities. The website continues to provide details of worship and church activities and volunteer opportunities.

Our Outreach projects such as our weekly Carer and Baby Group (Trinity Tots), our volunteer-led Mental Health Group (the weekly Thursday Club) and the weekly Trinity Homeless Support Café, the homelessness outreach project, were all active during 2024. A number of services designed for children were held making use of the Children's Corner in church.

Within the local community, we support the Balham and Tooting Community Association and belong to Churches Together in Balham and Tooting. We and others benefit from the use of our Church Halls and other facilities, which were administered by the Benefice Administrator, Zorah Baig.

Financial Review

Overall funds stood at £627,924 at the end of the year up from £558,672 the previous year. Of this £152,876 (2023: £122,638) was spent providing Christian ministry.

Unrestricted funds in 2024 as per the Statement of Financial Activities showed a deficit for the year of £11,489 (2023: surplus £4,531).

HOLY TRINITY CHURCH, UPPER TOOTING ANNUAL REPORT FOR 2024 (ctd)

Financial Review (ctd)

This included the income arising on the Glenburnie Road property of £39,600 (2023: £38,529) which, net of expenses of £3,564 contributed £36,036 to unrestricted funds (see note 9(b)). After making provision for the maintenance of the property itself, the balance of this income was transferred to the Growing Fund.

The unrestricted funds also include the church's General Fund which showed a deficit for the year of £54,525 (2023: £33,670) (see note 9(a)). This deficit had been budgeted for and was met from the surplus on the Halls. Planned giving through standing orders, envelopes and online giving showed a 2% increase on the 2023 amount (2023: 6.7% increase during the year). Overall giving including tax recovery was just above the 2023 total. These results were encouraging.

The PCC had decided to increase their contribution to the diocese by more than inflation. The Parish Pledge was £64,716 (2023: £57,780). This largely provides for the stipends and housing of Southwark clergy

There was a surplus of £82,508 (2023: £80,469) on the Church Halls Fund (see note 10(a)), of which £54,525 (2023: £33,670) went to restore the General Fund and £27,983 (2023: £46,799) went to the Growing Fund.

It is hoped that the Tower Project contract will be brought to a resolution in the coming year. When matters are resolved retention costs of £9k will need to be met from the General Building Fund which at the end of the year stood at £140,193 (2023: £140,193).

Fund-raising policy

The church's approach to fund-raising is to carry this out in line with its Christian values. Any appeal is launched by the PCC and led by a member of the church designated by the PCC.

Fund-raising activities are discussed at PCC meetings so that we can monitor progress and manage key risks. We ensure those raising funds are properly briefed and know who they report to. We follow the law and are open and accountable about the monies raised. No complaints were received about the church's fundraising activities during the year.

The church has a safeguarding policy to protect vulnerable individuals and other members of the public and a privacy policy displayed on the website and abides by these policies during the course of its fund-raising activities in order to prevent undue pressure on and unreasonable behaviour towards individuals.

Reserves policy

It is PCC policy to maintain a balance in the General Fund which equates to at least three months general fund payments, roughly equivalent to £40,000, to cover calls on funds that may arise from time to time. The actual general reserves at December represented just over three month's payments from the General Fund.

Unrestricted, designated and restricted funds are held as outlined in Notes 9, 10, and 11 to the Accounts. Reserves are invested with the CBF Church of England Deposit Fund.

Structure governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All members of the congregation are encouraged to register on the Electoral Roll and stand for PCC.

The PCC is responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met 9 times during the year.

HOLY TRINITY CHURCH, UPPER TOOTING ANNUAL REPORT FOR 2024 (ctd)

Structure governance and management (ctd)

The Growing Groups structure was re-launched and is now operating through four groups. Growing Friendship (building up the congregation through pastoral care and social & support activities), Growing Faithful (providing a programme of learning & prayer to nurture & strengthen Christian faith), Growing Family (gathering & sustaining families, children & young people on a journey with God) and Growing Fruitful (raising engagement with the parish, pioneering new mission & evangelism).

The Churchwardens are members of the Buildings Committee. Financial matters are dealt with by the Treasurer with occasional and informal advice given when requested. Appeals are dealt with by the PCC as and when necessary. In addition, to support her in operational matters the Vicar appoints an Operations Team which includes the Churchwardens and Readers.

Trustees' statement of responsibility in relation to the accounts

The Charities Act 2011 requires the trustees to ensure that accounting records are kept in respect of the Charity which are sufficient to show and explain all the Charity's transactions, and which are such as to:

- a) disclose at any time, with reasonable accuracy, the financial position of the Charity at that time
- b) enable the Trustees to prepare in respect of each financial year of the Charity a statement of accounts complying with the requirements as prescribed by regulations made by the Secretary of State.

Administrative information

Members of the PCC are either ex-officio or elected by the annual parochial church meeting (APCM) or co-opted by the elected members in accordance with the Church Representation Rules. During the 2024 year and 2025 to date the following served on the PCC: -

Incumbent:	The Revd Angela Rayner
Licensed Clergy:	The Revd Sarah Whitehouse The Revd Russ Snapp
Church Wardens:	Mrs Ferelith Hordon Mrs Jean Cooper
Representatives on the: Diocesan Synod:	Mr Ben Sherwood (to 31 July 2024)
Deanery Synod:	Dr Judith Coles Mrs Jane Milligan Mr Julian Ware
Elected members:	Mrs Kate Allan Mr Emmanuel Bouyer Mr Ethan Glackin-McColgan (from 28 April 2024) Miss Carol Harrison Mr Andrew Jones Ms Carol May Mrs Yvonne Panton Ms Bernadette Reyneke (from 28 April 2024) Mrs Karen To (to 28 April 2024) Mr Tung To (from 28 April 2024)
Co-opted members:	Ms Bernadette Reyneke (to 28 April 2024)

The Rev Angela Rayner, Vicar on behalf of the PCC.
18 March 2025



**HOLY TRINITY, UPPER TOOTING
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY,
UPPER TOOTING ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024, which are set out on pages 6 to 18.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

**HOLY TRINITY, UPPER TOOTING
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY,
UPPER TOOTING ('the charity') (continued)**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 21/05.2025

JEREMY TYRRELL FCA

RPG Crouch Chapman LLP
Chartered Accountants
40 Gracechurch Street
London
EC3V 0BT

HOLY TRINITY CHURCH, UPPER TOOTING
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	Note	£	£	£	£	£
INCOME FROM:						
<i>Donations and legacies</i>	2(a)	89,523	286	13,239	103,048	106,393
<i>Church activities</i>	2(b)	43,786	121,555	-	165,341	153,861
<i>Ancillary income</i>	2(c)	8,901	-	-	8,901	375
<i>Investments</i>	2(d)	13	-	-	13	8
TOTAL INCOME		142,223	121,841	13,239	277,303	260,637
EXPENDITURE ON:						
<i>Church activities</i>	3(a)	152,876	43,865	10,474	207,215	187,009
<i>Raising Funds</i>	3(b)	836	-	-	836	268
TOTAL EXPENDITURE		153,712	43,865	10,474	208,051	187,277
NET INCOME/(EXPENDITURE)		(11,489)	77,976	2,765	69,252	73,360
TRANSFERS BETWEEN FUNDS	11,12,13	18,489	(18,489)	-	-	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS		7,000	59,487	2,765	69,252	73,360
RECONCILIATION OF FUNDS						
BALANCES BROUGHT FORWARD AT 1 JANUARY 2024		33,000	513,780	11,892	558,672	485,312
BALANCES CARRIED FORWARD AT 31 DECEMBER 2024		40,000	573,267	14,657	627,924	558,672

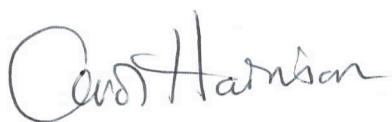
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 8 to 18 form part of these accounts.

**HOLY TRINITY CHURCH, UPPER TOOTING
BALANCE SHEET AT 31 DECEMBER 2024**

		2024	2024	2023	2023
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	5		364,964		366,240
CURRENT ASSETS					
Stock	6	58		4	
Debtors	7	20,871		16,601	
Cash		<u>295,520</u>		<u>200,967</u>	
		316,449		217,572	
LIABILITIES : Amounts falling due within one year	8	<u>(53,489)</u>		<u>(25,140)</u>	
Net current assets			262,960		192,432
NET ASSETS	15		<u>627,924</u>		<u>558,672</u>
FUNDS OF THE CHARITY					
Unrestricted	General	9(a)	40,000		33,000
Designated	Church Halls Fund	10(a)	-	-	
	Building funds:				
	General Building Fund	10(b)	140,193	140,193	
	Organ Depreciation Fund	10(c)	-	1,185	
	Taylor Legacy - 59 Glenburnie Road	10(d)	364,964	364,964	
	Taylor Legacy - Dementia Project	10(e)	4,438	4,438	
	59 Glenburnie Road Maintenance Fund	10(f)	3,000	3,000	
	Growing Fund	10(g)	<u>60,672</u>	<u>-</u>	
			573,267		513,780
Restricted	Moses Family Fund	11(a)	547	547	
	Dementia Project (Clover Café)	11(b)	750	750	
	Children's Corner Fund	11(c)	2,898	3,076	
	Children's Worker Fund	11(d)	4,000	4,000	
	Homelessness Outreach Project (Support Café)	11(e)	1,774	3,519	
	After School Choir Fund	11(f)	3,000	-	
	Lectern Steps	11(g)	<u>1,688</u>	<u>-</u>	
			14,657		11,892
TOTAL CHARITY FUNDS			<u>627,924</u>		<u>558,672</u>

Approved by the Parochial Church Council on 18 March 2025 and signed on its behalf by Carol Harrison:-



The notes on pages 8 to 18 form part of these accounts.

**HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

Basis of preparation of accounts

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The PCC is a public benefit entity with the meaning of FRS102. The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The accounts have been prepared in GBP and all amounts have been rounded to the nearest £.

Preparation of the accounts on a going concern basis

During the year the church had net income of £69,252 (2023: net income of £73,360).

During the period the PCC continued to keep under review the trading and financial activities of the church for the current and future years. In the year to 31 December 2024, we saw good trading and cash flow leading to an improved balance sheet.

The members of the PCC are not aware of any circumstances which might affect the going concern status of the church in the foreseeable future.

For this reason, the members of the PCC are of the opinion that the church can be considered a going concern for the foreseeable future, this being a period of at least 12 months from the date of approval of the balance sheet.

Funds

Unrestricted funds are funds set aside by the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are general funds set aside for a particular purpose by the PCC. They are also unrestricted.

Restricted funds represent (a) income from bequests which may be expended only on those restricted objects provided in the terms of the bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES (ctd)

Income and endowments

All income is recognised in the Statement of Financial Activities once the PCC has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is considered probable.

Funds raised from events by such as the Christmas Fair are accounted for gross i.e. before any related costs that may have been deducted from the gross proceeds.

Other ordinary income

Rental income from the letting of church premises and other buildings is recognised when the rental is due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Tax recoverable on such income is recognised in the same accounting year.

Expenditure

Liabilities are recognised in the Statement of Financial Activities as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable

Grants and donations are accounted for by the PCC once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Activities directly relating to the work of the church

The diocesan share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES (ctd)

Fixed assets

Consecrated property and movable church furnishings.

Consecrated and beneficed property is not included in the accounts in accordance with s.10 (2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1 January 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January have been capitalised and depreciated in the accounts over their current anticipated useful economic life (initially over 4 years) on a straight line basis.

All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings acquired before 1 January 2000 is written off.

Property

The house currently let at 59 Glenburnie Road, London SW17 7NG is included at value at the date of bequest plus refurbishment costs.

No provision has been made for depreciation as the PCC consider the property to be of greater value currently than when initially recognised.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Hall fixtures and fittings

Hall fixtures and fittings are depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Church organ

The organ purchased in December 2004 is estimated to have a useful life of twenty years. As such it has been depreciated on a straight line basis over twenty years, against the organ depreciation reserve, commencing in January 2005.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Stock is included at the lower of cost or net realisable value.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES (ctd)

Financial instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Judgements and estimates

Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. However, the trustees are of the opinion that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£	£
2 INCOME					
<i>2(a) Donations and legacies</i>					
<i>Donations towards the work of the church</i>					
Planned Christian Giving	64,121	-	-	64,121	62,892
Planned Christian Giving tax recovery	14,161	-	-	14,161	13,881
Collections at services	3,157	-	-	3,157	4,189
Collections at services tax recovery	780	-	-	780	871
Other giving including gift towards altar cloths	1,064	-	-	1,064	1,072
	83,283	-	-	83,283	82,905
Wider ministry	-	-	8,351	8,351	7,102
Congregational collection : Easter lilies and flowers	513	-	-	513	619
Listed Places of Worship Grant Scheme - vat recovery	1,977	286	-	2,263	1,067
Grants - Children's worker	-	-	-	-	4,000
Grants - Support Café	-	-	-	-	7,700
Donation - Support Café	-	-	200	200	-
Grants - After School Choir - Southwark Diocese	-	-	3,000	3,000	-
Grants - Wall Paintings Project - Archbishops' Council	-	-	-	-	3,000
Legacies	-	-	-	-	-
Donations in memory	3,750	-	1,688	5,438	-
	89,523	286	13,239	103,048	106,393
<i>2(b) Church activities:</i>					
Church halls lettings	-	121,555	-	121,555	111,967
Glenburnie Rd lettings income	39,600	-	-	39,600	38,529
Magazine sales	39	-	-	39	38
Service fees	966	-	-	966	1,336
Trinity Tots user contributions	348	-	-	348	320
Thursday Club user contributions	1,890	-	-	1,890	1,671
Support Café contribution	943	-	-	943	-
	43,786	121,555	-	165,341	153,861
<i>2(c) Other ancillary income</i>					
Mobile Mast licence fee	8,541	-	-	8,541	-
Magazine adverts	360	-	-	360	375
	8,901	-	-	8,901	375
<i>2(d) Income from investments</i>					
Interest	13	-	-	13	8
	13	-	-	13	8
TOTAL INCOME	142,223	121,841	13,239	277,303	260,637

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£	£
3 EXPENDITURE					
<i>3(a) Church activities</i>					
<i>Wider ministry</i>					
Expenses of fundraising for wider ministry	-	-	373	373	710
Wider ministry - grants (see note 12)	17,047	-	7,978	25,025	8,420
Cost of living outreach (Winter Welcome)	-	-	-	-	2,455
Carer and Baby Group (Trinity Tots)	124	-	-	124	112
Homelessness Outreach Project (Support Cafe)	400	-	1,945	2,345	3,784
Mental Health Group (Thursday Club)	2,198	-	-	2,198	2,257
	19,769	-	10,296	30,065	17,738
<i>Running costs</i>					
Ministry: Parish Pledge	64,716	-	-	64,716	57,780
Clergy & layreaders expenses	1,237	-	-	1,237	1,044
Insurance	8,273	-	-	8,273	8,727
Heating, lighting, water rates etc	14,431	-	-	14,431	11,496
Organists, music and organ	7,112	-	-	7,112	5,614
Church maintenance and architects fees	12,155	-	-	12,155	4,276
ECO initiatives	-	-	-	-	984
Magazine costs	756	-	-	756	756
Learning & worship (Growing Faithful)	2,927	-	-	2,927	2,287
Engagement & mission (Growing Fruitful)	2,687	-	-	2,687	2,863
Pastoral & social activities (Growing Friendship)	997	-	-	997	663
Families, children & young people (Growing Family)	47	-	-	47	-
Children's Corner	-	-	178	178	1,714
Flowers	1,355	-	-	1,355	1,316
Gardening	2,400	-	-	2,400	2,385
Depreciation of organ	-	1,185	-	1,185	1,185
Other costs	70	-	-	70	453
	119,163	1,185	178	120,526	103,543
<i>Church halls costs</i>					
Cleaning	-	17,335	-	17,335	16,002
Refuse collection	-	3,424	-	3,424	3,268
Benefice Administrator	-	6,436	-	6,436	6,124
Maintenance	-	3,695	-	3,695	1,320
Heating	-	2,244	-	2,244	3,254
Halls administration & legal costs	-	6,199	-	6,199	1,610
	-	39,333	-	39,333	31,578
<i>Church management and administration</i>					
Vicarage Office expenses, equipment & telephone	883	-	-	883	461
Benefice office expenses, equipment & telephone	2,384	-	-	2,384	1,958
Benefice photocopier depreciation	91	-	-	91	364
Benefice Administrator	4,537	-	-	4,537	4,154
Benefice Awayday	100	-	-	100	-
Governance costs: Independent Examiner's fees	2,383	-	-	2,383	2,364
Cash wallet administration costs	2	-	-	2	52
Interest payable on Tower Project Loan	-	-	-	-	1,195
	10,380	-	-	10,380	10,548
<i>Property costs</i>					
59 Glenburnie Road letting & running costs	3,564	3,347	-	6,911	7,980
	3,564	3,347	-	6,911	7,980
<i>Major building works</i>					
Church Wall Paintings Project	-	-	-	-	12,054
Church basement steps & meter cupboard	-	-	-	-	2,808
Tower Fund loan legal costs	-	-	-	-	760
	-	-	-	-	15,622
TOTAL OF CHURCH ACTIVITIES	152,876	43,865	10,474	207,215	187,009
<i>3(b) Raising Funds</i>					
Christian Giving costs	836	-	-	836	268
TOTAL OF RAISING FUNDS	836	-	-	836	268
TOTAL EXPENDITURE	153,712	43,865	10,474	208,051	187,277

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2024

4(a) STAFF COSTS	Unrestricted funds £	Designated funds £	Restricted funds £	2024 £	2023 £
Wages	4,405	6,248	1,695.00	12,348	12,759
Social security costs	-	-	-	-	-
Pension	132	188	50	370	383
Total	4,537	6,436	1,745	12,718	13,142

During the year the PCC employed a part-time administrator. The Benefice Administrator is shared with St Augustine's PCC and the net recharge to them was £6,050 (2023: £5,593).

4(b) PAYMENTS TO PCC MEMBERS

The members of the PCC did not claim any expenses or remuneration for their work on behalf of the PCC in the year.

5 FIXED ASSETS FOR USE BY THE PCC

Tangible fixed assets		Freehold land & buildings 59 Glenburnie Road £	Church equipment £	Organ £	Halls fixtures and fittings £	Total £
Cost	At 1 January 2024	364,964	1,458	23,695	14,334	404,451
	Additions in the year	-	-	-	-	-
	Disposals in the year	-	-	-	-	-
	At 31 December 2024	364,964	1,458	23,695	14,334	404,451
Depreciation	At 1 January 2024	-	1,366	22,511	14,334	38,211
	Charge for the year	-	92	1,184	-	1,276
	Disposals in the year	-	-	-	-	-
	At 31 December 2024	-	1,458	23,695	14,334	39,487
Net Book Value	At 31 December 2024	364,964	-	-	-	364,964
	At 31 December 2023	364,964	92	1,184	-	366,240

The house at 59 Glenburnie Road has been re-let commercially to provide income for the church. The current market value of the property is in the region of £1,001,000 (2023: £968,000). Church equipment comprises a half-share of a photocopier bought in March 2020, which is housed in the Benefice Office based at Holy Trinity and is fully depreciated. The church organ was installed in December 2004 and is fully depreciated. Hall fixtures and fittings includes chairs purchased in 2009 which are fully depreciated.

6 STOCK

	2024 £	2023 £
Refreshments wine stock	58	4
	58	4

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2024

7 DEBTORS

	2024 £	2023 £
Income tax recoverable	5,129	4,439
Shared expenses of United Benefice to be reimbursed	6,902	2,742
Listed Places of Worship Grant Scheme - vat recovery	627	-
Prepayments and accrued income	2,316	2,028
Hall rent due	5,897	7,392
	<u>20,871</u>	<u>16,601</u>

8 CREDITORS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Hall deposits	1,901	2,350
Hall income in advance	25,286	8,575
Accruals for hall expenses	823	2,343
Collections to be paid to charities	21,160	5,995
Other creditors and accruals	4,319	5,877
	<u>53,489</u>	<u>25,140</u>

9 UNRESTRICTED FUNDS

	Balance 1 January	Income	Expenditure	Transfers	Balance 31 December
	2023 £	2024 £	2024 £	2024 £	2024 £
General Fund	33,000	102,623	(150,148)	54,525	40,000
59 Glenburnie Road Letting Fund	-	39,600	(3,564)	(36,036)	-
	<u>33,000</u>	<u>142,223</u>	<u>(153,712)</u>	<u>18,489</u>	<u>40,000</u>

9(a) The General Fund includes all the general activity of the church apart from the letting of the Glenburnie Road property.

9(b) This fund received £39,600 in rent and incurred letting charges of £3,564 in the year. £3,347 was set aside for property maintenance repairs and the balance of £32,689 transferred to the Growing Fund.

10 DESIGNATED FUNDS

	Balance 1 January	Income	Expenditure	Transfers	Balance 31 December
	2023 £	2024 £	2024 £	2024 £	2024 £
10(a) Church Halls Fund	-	121,841	(39,333)	(82,508)	-
10(b) General Building Fund	140,193	-	-	-	140,193
10(c) Organ Depreciation Fund	1,185	-	(1,185)	-	-
10(d) Taylor Legacy - 59 Glenburnie Road	364,964	-	-	-	364,964
10(e) Taylor Legacy - Dementia Project	4,438	-	-	-	4,438
10(f) 59 Glenburnie Road Maintenance Fund	3,000	-	(3,347)	3,347	3,000
10(g) Growing Fund	-	-	-	60,672	60,672
	<u>513,780</u>	<u>121,841</u>	<u>(43,865)</u>	<u>(18,489)</u>	<u>573,267</u>

10(a) Church halls income in 2024 amounted to £121,841 (2023: £112,047). After costs there was a surplus of £82,508 on this fund (2023: £80,469). £54,525 was transferred to the General Fund to cover the in year church fund deficit leaving £27,983 to be transferred to the Growing Fund.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2024

10 DESIGNATED FUNDS (ctd)

10(b) The General Building Fund was started in 1996. There was expenditure of £Nil (2023: £3,568) and income of £Nil (2023: £468).

10(c) The Organ Depreciation Fund has been designated by the PCC to provide for the future depreciation of the organ. This was the twentieth and last year in which the organ has been depreciated, and depreciation of £1,185 (2023: £1,184) has been released from this fund for the year.

10(d) The house at 59 Glenburnie Road is let commercially. It is part of the Taylor Legacy and had a probate valuation of £325,000 in 2010 to which the costs of refurbishment have been added.

10(e) In 2012 the PCC set aside £41,000 of the Taylor Legacy to implement the concept of Holy Trinity becoming a "Centre of Excellence" for people with dementia and their carers. There was no expenditure in the year (2023: £nil) on the 'Clover Café'.

10(f) The Glenburnie Road Maintenance Fund was established in 2015 to provide for repairs to the Glenburnie Road house. Expenditure in the year was £3,347 (2023: £1,653) and a further £3,347 has been set aside from the 2024 lettings income leaving a balance of £3,000.

10(g) The Growing Fund was started in 2024 to take forward the work of the Growing Groups. Balances of £27,983 from the Church Halls Fund and £32,689 from lettings at 59 Glenburnie Road were transferred into the fund. There was no expenditure in the year.

11 RESTRICTED FUNDS

	Balance 1 January 2024 £	Income 2024 £	Expenditure 2024 £	Transfers 2024 £	Balance 31 December 2024 £
11(a) Moses Family Fund	547	-	-	-	547
11(b) Dementia Project (Clover Café) Carers' Support Group	750	-	-	-	750
11(c) Children's Corner Fund	3,076	-	(178)	-	2,898
11(d) Children's Worker Fund	4,000	-	-	-	4,000
11(e) Homelessness Outreach Project (Support Café)	3,519	200	(1,945)	-	1,774
11(f) After School Choir Fund	-	3,000	-	-	3,000
11(g) Lectern Steps	-	1,688	-	-	1,688
11(h) Wider Ministry (Grants)	-	8,351	(8,351)	-	-
	11,892	13,239	(10,474)	-	14,657

11(a) In 2011 a donation of £2,000 was received from the Moses family in memory of their son Richard. These monies are to be spent in accordance with particular purposes they have specified. During 2024 no monies (2023: £nil) were donated from this fund leaving a balance of £547.

11(b) In 2013 a grant of £3,000 was received from the Church Commissioners' Parish Mission Money Special Grants 2013 scheme towards running a Carer's Support Group alongside the Clover Café. During 2024 no monies (2023: £nil) were spent from this fund.

11(c) In 2022 a grant of £4,790 was received from the Diocese of Southwark towards the Children's Corner project. Work continued on this project during the year. Expenditure in the year was £178 leaving a balance of £2,898 (2023: £3,076) at the end of the year.

11(d) In 2023 a grant of £4,000 was received from the Diocese of Southwark towards the Children's Worker project. Work didn't start on this during the year so the year end balance was £4,000.

11(e) In 2023 grants of £3,500 and £4,000 were received from the Thrale Almshouse and Relief in Need Charity towards the Trinity Homeless Outreach Support Café. £1,745 was spent on a project support worker up to July 2024. Since then the project has been volunteer-led. A further donation of £200 was received in the year which was spent on Café consumables. The intention is that the balance on the fund of £1,774 be returned to Thrale.

11(f) In 2024 a grant of £3,000 was received from the Diocese of Southwark towards the After School Choir project. Work didn't start on this during the year so the year end balance was £3,000.

11(g) A gift aided donation of £1,350 was received in memory of Don Lewis to purchase new Lectern Steps. Work didn't start on this during the year so the year end balance was £1,688.

11(h) During 2024 £8,351 (2023: £7,102) was raised towards Wider Ministry giving. After expenditure of £373 (2023: £710), £7,978 (2023: £6,392) was donated to charity. See note 12.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2024

12 WIDER MINISTRY (GRANTS)

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£	£
From specific events:					
Society for the Relief of the Homeless Poor (Western Lodge)*	4,098	-	829	4,927	1,664
Amref Health Africa UK	3,817	-	1,706	5,523	2,295
Church Urban Fund	3,817	-	1,706	5,523	2,295
Wandsworth Prison Welfare Trust	3,815	-	1,653	5,468	-
The Children's Society**	-	-	1,909	1,909	750
Christian Aid**	-	-	175	175	410
DEC Turkey-Syria Earthquake Appeal	-	-	-	-	20
Total from specific events	15,547	-	7,978	23,525	7,434
From general funds:					
DEC Middle East Humanitarian Appeal	1,000	-	-	1,000	-
Balham and Tooting Community Association (Fun Day)	500	-	-	500	500
Christmas 2022 bags for Wandsworth Prison	-	-	-	-	36
DEC Turkey-Syria Earthquake Appeal	-	-	-	-	450
Total from general funds	1,500	-	-	1,500	986
Total giving	17,047	-	7,978	25,025	8,420

*£723 raised at an event was banked directly by Western Lodge to satisfy specific fund-raising rules bringing their event total to £1,791 (2023: £631 banked directly bringing their event total to £1,259).

**In some cases more was raised in addition as congregation members filled out gift aid forms for the charities directly or wrote cheques directly to the charity. In the case of the Children's Society, an additional £323 was raised this way (2023: £385). For Christian Aid it was another £470 (2023: £380).

13 CONTINGENCIES

No contingency provision was made.

14 RELATED PARTIES

During 2024, the church received donations of £33,006 from 16 PCC members (2023: £29,635 from 15 PCC members).

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	364,964	-	364,964
Current assets	295,899	20,550	316,449
Creditors due within one year	(47,596)	(5,893)	(53,489)
Creditors due over one year	-	-	-
	613,267	14,657	627,924

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2024

16 COMPARATIVES FOR STATEMENT OF FINANCIAL ACTIVITIES
ANALYSED BETWEEN FUNDS

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2023
	£	£	£	£
INCOME FROM:				
<i>Donations and legacies</i>	84,451	548	21,468	106,467
<i>Church activities</i>	42,603	111,967	-	154,570
<i>Other trading activities</i>	375	-	-	375
<i>Investments</i>	8	-	-	8
TOTAL INCOME	127,437	112,515	21,468	261,420
EXPENDITURE ON:				
<i>Church activities</i>	122,638	37,983	27,171	187,792
<i>Raising funds</i>	268	-	-	268
TOTAL EXPENDITURE	122,906	37,983	27,171	188,060
NET INCOME/(EXPENDITURE)	4,531	74,532	(5,703)	73,360
TRANSFERS BETWEEN FUNDS	1,469	(6,708)	5,239	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS	6,000	67,824	(464)	73,360
RECONCILIATION OF FUNDS				
BALANCES BROUGHT FORWARD AT 1 JANUARY 2023	27,000	445,956	12,356	485,312
BALANCES CARRIED FORWARD AT 31 DECEMBER 2023	33,000	513,780	11,892	558,672

17 COMPARATIVES FOR DESIGNATED FUNDS
ANALYSED BETWEEN FUNDS

	Balance 1 January 2023 £	Income 2023 £	Expenditure 2023 £	Transfers 2023 £	Balance 31 December 2023 £
Church hall fund	-	112,047	(31,578)	(80,469)	-
General building fund	71,088	468	(3,568)	72,205	140,193
Organ depreciation fund	2,369	-	(1,184)	-	1,185
Loan utilisation fund	44,520	-	-	(44,520)	-
Loan repayment fund	15,713	-	-	(15,713)	-
Taylor Legacy - 59 Glenburnie Road	304,731	-	-	60,233	364,964
Taylor Legacy - Dementia Project	4,438	-	-	-	4,438
59 Glenburnie Road maintenance fund	3,097	-	(1,653)	1,556	3,000
	445,956	112,515	(37,983)	(6,708)	513,780

18 COMPARATIVES FOR RESTRICTED FUNDS
ANALYSED BETWEEN FUNDS

	Balance 1 January 2023 £	Income 2023 £	Expenditure 2023 £	Transfers 2023 £	Balance 31 December 2023 £
Moses family fund	547	-	-	-	547
Dementia Project (Clover Café) Carers' Support Group	750	-	-	-	750
Cost of living Project fund (Winter Welcome)	2,454	-	(2,454)	-	-
Wall Painting fund	3,815	3,000	(12,054)	5,239	-
Children's Corner Fund	4,790	-	(1,714)	-	3,076
Children's Worker Fund	-	4,000	-	-	4,000
Homelessness Outreach Project (Support Café)	-	6,583	(3,064)	-	3,519
Wider Ministry (Grants)	-	7,885	(7,885)	-	-
	12,356	21,468	(27,171)	5,239	11,892

19 COMPARATIVES FOR ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	366,240	-	366,240
Current assets	199,685	17,887	217,572
Creditors due within one year	(19,145)	(5,995)	(25,140)
Creditors due over one year	-	-	-
	546,780	11,892	558,672

Accounts

**HOLY TRINITY CHURCH, UPPER TOOTING
74, TRINITY ROAD, LONDON, SW17 7RH**

**REPORT
AND
ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Vicar

The Revd Angela Rayner

Bank

National Westminster Bank plc, Tooting Broadway

Independent examiners

RPG Crouch Chapman LLP

Chartered Accountants

40 Gracechurch Street

London

EC3V 0BT

Registered charity number and title

1152212

The Parochial Church Council of the ecclesiastical parish of
Holy Trinity, Upper Tooting

HOLY TRINITY CHURCH, UPPER TOOTING ANNUAL REPORT FOR 2023

Aim and purposes

Holy Trinity PCC has the responsibility of co-operating with the incumbent in promoting the whole mission of the church in the parish, as well as caring for its buildings and finances.

The Parochial Church Council (PCC) is registered with the Charity Commission as Charity No. 1152212 and has prepared accounts in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Holy Trinity. The PCC maintains an overview of worship throughout the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through worship and prayer, pastoral care and mission and community involvement.

As part of this work it is important to maintain the fabric of the building.

Achievements and performance

The church is keen to offer a range of services over the course of the year that the community find both beneficial and spiritually fulfilling. For example Lent provides a quiet, intimate and reflective environment for worship whilst Easter services starting with the Dawn Service are joyful and uplifting.

The Church has an 'open' door policy and has been available for prayer and reflection every day. All are welcome to attend our regular services. The socially distant format ended in February 2023 but worship continues to be live-streamed. There were 86 members on the church electoral roll at the 2023 APCM (2022 APCM: 84), of whom 36 were resident in the parish and 50 non-resident.

A rich calendar of social events, including the Christmas Fair, contributed towards the overall total of £8,420 given to other charities in 2023. It is the PCC's policy to ensure that monies raised and given to good causes equates to at least 10% of general income from the congregation.

The parish magazine, which is produced monthly and is free of charge, keeps parishioners informed of matters affecting the church and is on our website which is at www.holytrinityuppertooting.org.uk, and gives full details of all our activities. The website continues to provide details of worship and church activities and volunteer opportunities.

Our Outreach projects such as our weekly Carer and Baby Group (Trinity Tots), our volunteer-led Mental Health Group (the weekly Thursday Club) and the weekly Trinity Homeless Support Café, the homelessness outreach project, were all active during 2023. In addition a cost of living outreach project (Winter Welcome) ran till May. A number of services designed for children were held which utilised the now completed and fully furnished Children's Corner in church.

The historic wall paintings in church which had deteriorated through damp were restored.

We benefit from the use of the Church Halls and other facilities, which were administered by the Benefice Administrator, Zorah Baig.

We were delighted in the year to welcome four new members to our team of clergy and lay ministers. The Revd Sarah Whitehouse and the Revd Russ Snapp were licenced to us mid year and in October we gained two new Lay Ministers, Sue McKinney (Lay Reader) and Ethan Glackin-McColgan (Lay Pioneer).

HOLY TRINITY CHURCH, UPPER TOOTING ANNUAL REPORT FOR 2023 (ctd)

Financial Review

Overall funds stood at £558,672 at the end of the year up from £485,312 the previous year. Of this £122,638 (2022: £113,744) was spent providing Christian ministry.

Unrestricted funds in 2023 as per the Statement of Financial Activities showed a surplus for the year of £4,531 (2022: loss £133).

This included the income arising on the Glenburnie Road property of £38,529 (2022: £31,238) which, net of expenses of £6,328 contributed £32,201 to unrestricted funds (see note 10(b)). After making provision for the maintenance of the property itself, the balance of this income was transferred to the General Building Fund.

The unrestricted funds also include the church's General Fund which showed a deficit for the year of £33,670 (2022: £26,094) (see note 10(a)). This deficit had been budgeted for and was met from the surplus on the Halls Account. Planned giving through envelopes and standing orders showed a 6.7% increase on the 2022 amount (2022: 2.4% increase during the year). Overall giving including tax recovery was 8.2% above the 2022 total. These results were excellent.

The PCC had decided to increase their contribution to the diocese by more than inflation. The Parish Pledge was £57,780 (2022: £54,000). This largely provides for the stipends and housing of Southwark clergy

There was a surplus of £80,469 (2022: £73,352) on the Church Halls Fund (see note 11(a)), an excellent result of which £33,670 (2022: £26,094) went to restore the General Fund and £46,799 (2022: £47,258) went to the General Building Fund. That Fund at the end of the year stood at £140,193 (2022: £71,088).

The Tower Project has yet to finish with retention costs of £9k still to come. These will be met from the General Building Fund when snagging matters are resolved.

Fund-raising policy

The church's approach to fund-raising is to carry this out in line with its Christian values. Any appeal is launched by the PCC and led by a member of the church designated by the PCC.

Fund-raising activities are discussed at PCC meetings so that we can monitor progress and manage key risks. We ensure those raising funds are properly briefed and know who they report to. We follow the law and are open and accountable about the monies raised. No complaints were received about the church's fundraising activities during the year.

The church has a safeguarding policy to protect vulnerable individuals and other members of the public and a privacy policy displayed on the website and abides by these policies during the course of its fund-raising activities in order to prevent undue pressure on and unreasonable behaviour towards individuals.

Reserves policy

It is PCC policy to maintain a balance in the general fund which equates to at least three months general fund payments, roughly equivalent to £33,000, to cover calls on funds that may arise from time to time. The actual general reserves at December represented over three month's payments from the general fund.

Unrestricted, Designated and Restricted funds are held as outlined in Notes 10, 11 and 12 to the Accounts. Reserves are invested with the CBF Church of England Deposit Fund.

Structure governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All members of the congregation are encouraged to register on the Electoral Roll and stand for PCC.

The PCC is responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met 8 times during the year.

HOLY TRINITY CHURCH, UPPER TOOTING ANNUAL REPORT FOR 2023 (ctd)

Structure governance and management (ctd)

The Ministry Group structure, which is due to be reviewed, operated through three groups. Growing Together in Christ (pastoral care and social events) was led by Jean Cooper. Meetings of the other two groups ie Growing Up into God (learning, worship and liturgy) and Growing Out into the Community (mission and community involvement) were in abeyance, but their work was continued through the Ministry and Operations teams, and by individual volunteers.

The Churchwardens are members of the Buildings Committee. Financial matters are dealt with by the Treasurer with occasional and informal advice given when requested. Appeals are dealt with by the PCC as and when necessary. In addition, to support her in operational matters the Vicar appoints an Operations Team which includes the Churchwardens and Readers.

Trustees' statement of responsibility in relation to the accounts

The Charities Act 2011 requires the trustees to ensure that accounting records are kept in respect of the Charity which are sufficient to show and explain all the Charity's transactions, and which are such as to:

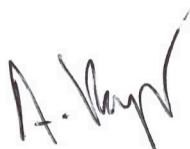
- a) disclose at any time, with reasonable accuracy, the financial position of the Charity at that time
- b) enable the Trustees to prepare in respect of each financial year of the Charity a statement of accounts complying with the requirements as prescribed by regulations made by the Secretary of State.

Administrative information

Members of the PCC are either ex-officio or elected by the annual parochial church meeting (APCM) or co-opted by the elected members in accordance with the Church Representation Rules. During the 2023 year and 2024 to date the following served on the PCC: -

Incumbent:	The Revd Angela Rayner
Licensed Clergy:	The Revd Sarah Whitehouse (from June 2023) The Revd Russ Snapp (from June 2023)
Church Wardens:	Mrs Ferelith Hordon Mrs Jean Cooper
Representatives on the:	
Diocesan Synod:	Mr Ben Sherwood
Deanery Synod:	Dr Judith Coles Mrs Jane Milligan Mr Julian Ware
Elected members:	Mrs Kate Allan Mr Emmanuel Bouyer Mr John Copas (to April 2023) Miss Carol Harrison (Hon Treasurer) Andrew Jones (from April 2023) Ms Carol May Mr Mozes Megyesi (to April 2023) Mrs Yvonne Panton Mr Chester Pinder (to April 2023) Mrs Karen To Matilda Randolph (from April 23 to May 23)
Co-opted members:	Bernadette Reyneke (from December 23)

The Rev Angela Rayner, Vicar on behalf of the PCC.
12 March 2024



**HOLY TRINITY, UPPER TOOTING
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY,
UPPER TOOTING**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023, which are set out on pages 6 to 18.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

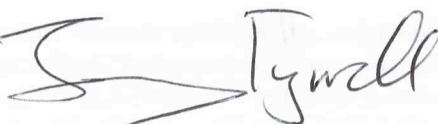
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**HOLY TRINITY, UPPER TOOTING
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY,
UPPER TOOTING (continued)**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 08.05.2024

JEREMY TYRRELL F.C.A.

RPG Crouch Chapman LLP
Chartered Accountants
40 Gracechurch Street
London
EC3V 0BT

HOLY TRINITY CHURCH, UPPER TOOTING
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2023	TOTAL FUNDS 2022
	Note	£	£	£	£	£
INCOME FROM:						
<i>Donations and legacies</i>	2(a)	84,451	548	21,468	106,467	101,791
<i>Church activities</i>	2(b)	42,603	111,967	-	154,570	139,021
<i>Other trading activities</i>	2(c)	375	-	-	375	398
<i>Investments</i>	2(d)	8	-	-	8	1
TOTAL INCOME		127,437	112,515	21,468	261,420	241,211
EXPENDITURE ON:						
<i>Church activities</i>	3(a)	122,638	37,983	27,171	187,792	184,255
<i>Raising Funds</i>	3(b)	268	-	-	268	1,117
TOTAL EXPENDITURE		122,906	37,983	27,171	188,060	185,372
NET INCOME/(EXPENDITURE)		4,531	74,532	(5,703)	73,360	55,839
TRANSFERS BETWEEN FUNDS	10,11,12	1,469	(6,708)	5,239	-	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS		6,000	67,824	(464)	73,360	55,839
RECONCILIATION OF FUNDS						
BALANCES BROUGHT FORWARD AT 1 JANUARY 2023		27,000	445,956	12,356	485,312	429,473
BALANCES CARRIED FORWARD AT 31 DECEMBER 2023		33,000	513,780	11,892	558,672	485,312

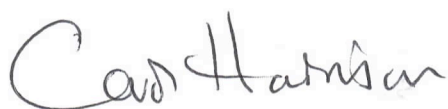
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 8 to 18 form part of these accounts.

**HOLY TRINITY CHURCH, UPPER TOOTING
BALANCE SHEET AT 31 DECEMBER 2023**

		2023	2023	2022	2022
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	5		366,240		367,789
CURRENT ASSETS					
Stock	6	4		30	
Debtors	7	16,601		19,613	
Cash		200,967		191,792	
		217,572		211,435	
LIABILITIES : Amounts falling due within one year	8	(25,140)		(38,917)	
Net current assets			192,432		172,518
LIABILITIES : Amounts falling due over one year	9		-		(54,995)
NET ASSETS	16		558,672		485,312
FUNDS OF THE CHARITY					
Unrestricted	General	10(a)	33,000		27,000
Designated	Church halls fund	11(a)	-	-	
	Building funds:				
	General building fund	11(b)	140,193	71,088	
	Organ depreciation fund	11(c)	1,185	2,369	
	Loan utilisation fund	11(d)	-	44,520	
	Loan repayment fund	11(e)	-	15,713	
	Taylor Legacy - 59 Glenburnie Road	11(f)	364,964	304,731	
	Taylor Legacy - Dementia Project	11(g)	4,438	4,438	
	59 Glenburnie Road maintenance fund	11(h)	3,000	3,097	
			513,780		445,956
Restricted	Moses Family Fund	12(a)	547	547	
	Dementia Project (Clover Café)	12(b)	750	750	
	Cost of living Project fund (Winter Welcome)	12(c)	-	2,454	
	Wall Painting fund	12(d)	-	3,815	
	Children's Corner Fund	12(e)	3,076	4,790	
	Children's Worker Fund	12(f)	4,000	-	
	Homelessness Outreach Project (Support Café)	12(g)	3,519	-	
			11,892		12,356
TOTAL CHARITY FUNDS			558,672		485,312

Approved by the Parochial Church Council on 12 March 2024 and signed on its behalf by Carol Harrison:-



The notes on pages 8 to 18 form part of these accounts.

**HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

Basis of preparation of accounts

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The PCC is a public benefit entity with the meaning of FRS102. The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The accounts have been prepared in GBP and all amounts have been rounded to the nearest £.

Preparation of the accounts on a going concern basis

During the year the church had net income of £73,360 (2022: net income of £55,839).

During the period the PCC continued to keep under review the trading and financial activities of the church for the current and future years. In the year to 31 December 2023, we saw improved trading and cash flow helped by our return to pre-Covid levels of operation, leading to a stronger balance sheet.

The members of the PCC are not aware of any circumstances which might affect the going concern status of the church in the foreseeable future.

For this reason, the members of the PCC are of the opinion that the church can be considered a going concern for the foreseeable future, this being a period of at least 12 months from the date of approval of the balance sheet.

Funds

Unrestricted funds are funds set aside by the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are general funds set aside for a particular purpose by the PCC. They are also unrestricted.

Restricted funds represent (a) income from bequests which may be expended only on those restricted objects provided in the terms of the bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES (ctd)

Income and endowments

All income is recognised in the Statement of Financial Activities once the PCC has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is considered probable.

Funds raised from events by such as the Christmas Fair are accounted for gross i.e. before any related costs that may have been deducted from the gross proceeds.

Other ordinary income

Rental income from the letting of church premises and other buildings is recognised when the rental is due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Tax recoverable on such income is recognised in the same accounting year.

Expenditure

Liabilities are recognised in the Statement of Financial Activities as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable

Grants and donations are accounted for by the PCC once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Activities directly relating to the work of the church

The diocesan share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES (ctd)

Fixed assets

Consecrated property and movable church furnishings.

Consecrated and beneficed property is not included in the accounts in accordance with s.10 (2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1 January 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January have been capitalised and depreciated in the accounts over their current anticipated useful economic life (initially over 4 years) on a straight line basis.

All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings acquired before 1 January 2000 is written off.

Property

The house currently let at 59 Glenburnie Road, London SW17 7NG is included at value at the date of bequest plus refurbishment costs.

No provision has been made for depreciation as the PCC consider the property to be of greater value currently than when initially recognised.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Hall fixtures and fittings

Hall fixtures and fittings are depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Church organ

The organ purchased in December 2004 is estimated to have a useful life of twenty years. As such it has been depreciated on a straight line basis over twenty years, against the organ depreciation reserve, commencing in January 2005.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Stock is included at the lower of cost or net realisable value.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

**HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 ACCOUNTING POLICIES (ctd)

Financial instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Judgements and estimates

Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. However, the trustees are of the opinion that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2023	TOTAL FUNDS 2022
	£	£	£	£	£
2 INCOME					
<i>2(a) Donations and legacies</i>					
Planned giving					
Christian Giving with tax recovery	60,145	-	-	60,145	57,355
Income tax recoverable on Christian Giving	13,881	-	-	13,881	13,701
Other Christian Giving	2,747	-	-	2,747	1,591
Loose collections	3,480	-	-	3,480	2,046
Income tax recoverable on Loose collections	871	-	-	871	511
General donations	1,072	-	-	1,072	752
	82,196	-	-	82,196	75,956
Wider ministry	-	-	7,885	7,885	7,051
Congregational collection : Easter lilies and flowers	619	-	-	619	404
Listed Places of Worship Grant Scheme - vat recovery	519	548	-	1,067	2,815
Grants - Children's worker	-	-	4,000	4,000	-
Grants - Support Café	1,117	-	6,583	7,700	-
Grants - Energy grant - Southwark Diocese	-	-	-	-	1,400
Grants - Children's Corner - Southwark Diocese	-	-	-	-	4,790
Grants - Winter Welcome - LB Wandsworth	-	-	-	-	3,000
Donations - Winter Welcome	-	-	-	-	360
Grants - Wall Paintings Project - Garfield Weston	-	-	-	-	2,000
Grants - Wall Paintings Project - Archbishops' Council	-	-	3,000	3,000	4,015
Legacies	-	-	-	-	-
	84,451	548	21,468	106,467	101,791
<i>2(b) Church activities:</i>					
Church halls lettings	-	111,967	-	111,967	102,452
Glenburnie Rd lettings income	38,529	-	-	38,529	31,238
Magazine sales	38	-	-	38	57
Service fees and collections	2,045	-	-	2,045	1,653
Purchase of new hymn books	-	-	-	-	-
Trinity Tots user contributions	320	-	-	320	511
Thursday Club user contributions	1,671	-	-	1,671	1,578
Reimbursement re lost tables	-	-	-	-	696
Bank compensation and sundry	-	-	-	-	836
	42,603	111,967	-	154,570	139,021
<i>2(c) Other trading activities</i>					
Magazine adverts and sponsorship	375	-	-	375	398
	375	-	-	375	398
<i>2(d) Income from investments</i>					
Interest	8	-	-	8	1
	8	-	-	8	1
TOTAL INCOME	127,437	112,515	21,468	261,420	241,211

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2023	TOTAL FUNDS 2022
	£	£	£	£	£
3 EXPENDITURE					
<i>3(a) Church activities</i>					
<i>Wider ministry</i>					
Expenses of fundraising for wider ministry	-	-	710	710	223
Wider ministry - grants (see note 13)	2,028	-	7,175	9,203	8,985
Cost of living outreach (Winter Welcome)	-	-	2,455	2,455	906
Carer and Baby Group (Trinity Tots)	112	-	-	112	136
Homelessness Outreach Project (Support Cafe)	721	-	3,063	3,784	2,944
Mental Health Group (Thursday Club)	2,257	-	-	2,257	1,642
	<u>5,118</u>	<u>-</u>	<u>13,403</u>	<u>18,521</u>	<u>14,836</u>
<i>Running costs</i>					
Ministry: Parish Pledge	57,780	-	-	57,780	54,000
Clergy & layreaders expenses	1,044	-	-	1,044	608
Insurance	8,727	-	-	8,727	8,255
Heating, lighting etc	11,496	-	-	11,496	8,539
Organists, music and organ	5,614	-	-	5,614	5,477
Church maintenance and architects fees	4,276	-	-	4,276	7,449
ECO initiatives	984	-	-	984	-
Magazine costs	756	-	-	756	879
Worship (Growing Up)	2,287	-	-	2,287	1,797
Mission (Growing Out)	2,863	-	-	2,863	716
Pastoral (Growing Together)	663	-	-	663	415
Children's Corner	-	-	1,714	1,714	-
Flowers	1,316	-	-	1,316	943
Garden and tools	2,385	-	-	2,385	2,000
Depreciation of organ	-	1,185	-	1,185	1,185
Other costs	453	-	-	453	141
	<u>100,644</u>	<u>1,185</u>	<u>1,714</u>	<u>103,543</u>	<u>92,404</u>
<i>Church halls costs</i>					
Cleaning	-	16,002	-	16,002	15,150
Refuse collection	-	3,268	-	3,268	2,629
Benefice Administrator	-	6,124	-	6,124	5,746
Maintenance	-	1,320	-	1,320	2,963
Heating	-	3,254	-	3,254	3,135
Halls advertising costs	-	-	-	-	90
Halls administration & legal costs	-	1,610	-	1,610	78
	<u>-</u>	<u>31,578</u>	<u>-</u>	<u>31,578</u>	<u>29,791</u>
<i>Church management and administration</i>					
Vicarage Office expenses, equipment & telephone	461	-	-	461	668
Benefice office expenses, equipment & telephone	1,958	-	-	1,958	1,866
Benefice photocopier depreciation	364	-	-	364	364
Interest payable on Tower Project Loan	1,195	-	-	1,195	1,955
Benefice Administrator	4,154	-	-	4,154	3,366
Cash wallet administration costs	52	-	-	52	22
Governance costs: Independent Examiner's fees	2,364	-	-	2,364	2,160
	<u>10,548</u>	<u>-</u>	<u>-</u>	<u>10,548</u>	<u>10,401</u>
<i>Property costs</i>					
59 Glenburnie Road letting & running costs	6,328	1,652	-	7,980	8,605
	<u>6,328</u>	<u>1,652</u>	<u>-</u>	<u>7,980</u>	<u>8,605</u>
<i>Major building works</i>					
Trinity Crescent boundary wall	-	-	-	-	13,272
Large Hall windows	-	-	-	-	5,306
Church radiators	-	-	-	-	7,440
Church Wall Paintings Project	-	-	12,054	12,054	2,200
Church basement steps & meter cupboard	-	2,808	-	2,808	-
Tower Fund loan legal costs	-	760	-	760	-
	<u>-</u>	<u>3,568</u>	<u>12,054</u>	<u>15,622</u>	<u>28,218</u>
TOTAL OF CHURCH ACTIVITIES	122,638	37,983	27,171	187,792	184,255
<i>3(b) Raising Funds</i>					
Christian Giving costs	268	-	-	268	1,117
TOTAL OF RAISING FUNDS	268	-	-	268	1,117
TOTAL EXPENDITURE	122,906	37,983	27,171	188,060	185,372

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2023

4(a) STAFF COSTS	Unrestricted funds	Designated funds	Restricted funds	2023	2022
	£	£	£	£	£
Wages	6,813	5,946	-	12,759	11,397
Social security costs	-	-	-	-	-
Pension	204	179	-	383	342
Total	7,017	6,125	-	13,142	11,739

During the year the PCC employed a part-time administrator. The Benefice Administrator is shared with St Augustine's PCC and the net recharge to them was £5,593 (2022: £4,573).

4(b) PAYMENTS TO PCC MEMBERS

The members of the PCC did not claim any expenses or remuneration for their work on behalf of the PCC in the year.

5 FIXED ASSETS FOR USE BY THE PCC

Tangible fixed assets		Freehold land & buildings 59 Glenburnie Road	Church equipment	Organ	Halls fixtures and fittings	Total
		£	£	£	£	£
Cost	At 1 January 2023	364,964	1,458	23,695	14,334	404,451
	Additions in the year	-	-	-	-	-
	Disposals in the year	-	-	-	-	-
	At 31 December 2023	364,964	1,458	23,695	14,334	404,451
Depreciation	At 1 January 2023	-	1,002	21,326	14,334	36,662
	Charge for the year	-	364	1,185	-	1,549
	Disposals in the year	-	-	-	-	-
	At 31 December 2023	-	1,366	22,511	14,334	38,211
Net Book Value	At 31 December 2023	364,964	92	1,184	-	366,240
	At 31 December 2022	364,964	456	2,369	-	367,789

The house at 59 Glenburnie Road has been re-let commercially to provide income for the church. The current market value of the property is in the region of £968,000 (2022: £988,000). Church equipment comprises a half-share of a photocopier bought in March 2020, which is housed in the Benefice Office based at Holy Trinity. The church organ was installed in December 2004 and depreciated from January 2005. Hall fixtures and fittings includes chairs purchased in 2009 and are fully depreciated.

6 STOCK

	2023	2022
	£	£
Refreshments wine stock	4	30
	4	30

7 DEBTORS

	2023	2022
	£	£
Income tax recoverable	4,439	4,104
Shared expenses of United Benefice to be reimbursed	2,742	2,264
Listed Places of Worship Grant Scheme - vat recovery	-	283
Prepayments and accrued income	2,028	2,204
Hall rent due	7,392	10,659
Staff floats	-	100
	16,601	19,613

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2023

8 CREDITORS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Hall deposits	2,350	2,550
Hall income in advance	8,575	15,846
Accruals for hall expenses	2,343	3,696
Wider ministry grants	-	-
Collections to be paid to charities	5,995	4,378
Loan from Methodist Chapel Aid (MCA) repayable within 1 year (see note 9)	-	5,238
Other creditors and accruals	5,877	7,209
	<u>25,140</u>	<u>38,917</u>

9 CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Loan from Methodist Chapel Aid (MCA) repayable over 15 years	-	54,995

The loan, which was secured upon the Glenburnie Road property and was used for financing the Tower Project, was repaid mid year.

10 UNRESTRICTED FUNDS

	Balance 1 January	Income	Expenditure	Transfers	Balance 31 December
	2022	2023	2023	2023	2023
	£	£	£	£	£
General fund	27,000	88,908	(116,578)	33,670	33,000
59 Glenburnie Road letting fund	-	38,529	(6,328)	(32,201)	-
	<u>27,000</u>	<u>127,437</u>	<u>(122,906)</u>	<u>1,469</u>	<u>33,000</u>

10(a) The general fund includes all the general activity of the church apart from the letting of the Glenburnie Road property.

10(b) This fund received £38,529 in rent and incurred letting charges of £6,328 in the year. £1,556 was set aside for property maintenance repairs and the balance of £30,645 transferred to the general building fund.

11 DESIGNATED FUNDS

	Balance 1 January	Income	Expenditure	Transfers	Balance 31 December
	2022	2023	2023	2023	2023
	£	£	£	£	£
11(a) Church halls fund	-	112,047	(31,578)	(80,469)	-
11(b) General building fund	71,088	468	(3,568)	72,205	140,193
11(c) Organ depreciation fund	2,369	-	(1,184)	-	1,185
11(d) Loan utilisation fund	44,520	-	-	(44,520)	-
11(e) Loan repayment fund	15,713	-	-	(15,713)	-
11(f) Taylor Legacy - 59 Glenburnie Road	304,731	-	-	60,233	364,964
11(g) Taylor Legacy - Dementia Project	4,438	-	-	-	4,438
11(h) 59 Glenburnie Road maintenance fund	3,097	-	(1,653)	1,556	3,000
	<u>445,956</u>	<u>112,515</u>	<u>(37,983)</u>	<u>(6,708)</u>	<u>513,780</u>

11(a) Church halls income in 2023 amounted to £112,047 (2022: £103,143). After costs there was a surplus of £80,469 on this fund (2022: £73,352). £33,670 was transferred to the general fund to cover the in year church fund deficit leaving £46,799 to be transferred to the general building fund.

11(b) The general building fund was started in 1996. During the year, balances of £46,799 from the Church halls fund and £30,645 from lettings at 59 Glenburnie Road were transferred into the fund. £5,239 was transferred to the Wall Painting Fund to cover expenditure. There was expenditure of £3,568 (2022: £26,018) and income of £468 (2022: £2,124).

11(c) The organ depreciation fund has been designated by the PCC to provide for the future depreciation of the organ. This was the nineteenth year in which the organ has been depreciated, and depreciation of £1,184 (2022: £1,185) has been released from this fund for the year.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2023

11 DESIGNATED FUNDS (ctd)

11(d) The loan utilisation fund had been designated by the PCC to fund future capital and long life expenditure. The fund had been created by offsetting a matching amount against the designated 59 Glenburnie Road fund on which property the MCA loan was secured. As the MCA loan was repaid in the year, the fund is no longer required and is nil at the year end.

11(e) The loan repayment fund had been designated by the PCC to provide for loan repayments on the MCA loan. The aim was to provide for the next three year's worth of repayments. As the MCA loan was repaid in the year, the fund is no longer required and is nil at the year end.

11(f) The house at 59 Glenburnie Road is let commercially. It is part of the Taylor Legacy and had a probate valuation of £325,000 in 2010 to which the costs of refurbishment have been added.

11(g) In 2012 the PCC set aside £41,000 of the Taylor Legacy to implement the concept of Holy Trinity becoming a "Centre of Excellence" for people with dementia and their carers. There was no expenditure in the year (2022: £nil) on the 'Clover Café'.

11(h) The Glenburnie Road maintenance fund was established in 2015 to provide for repairs to the Glenburnie Road house. Expenditure in the year was £1,653 (2022: £3,328) and a further £1,556 has been set aside from the 2023 lettings income leaving a balance of £3,000.

12 RESTRICTED FUNDS

	Balance 1 January 2023 £	Income 2023 £	Expenditure 2023 £	Transfers 2023 £	Balance 31 December 2023 £
12(a) Moses family fund	547	-	-	-	547
12(b) Dementia Project (Clover Café) Carers' Support Group	750	-	-	-	750
12(c) Cost of living Project fund (Winter Welcome)	2,454	-	(2,454)	-	-
12(d) Wall Painting fund	3,815	3,000	(12,054)	5,239	-
12(e) Children's Comer Fund	4,790	-	(1,714)	-	3,076
12(f) Children's Worker Fund	-	4,000	-	-	4,000
12(g) Homelessness Outreach Project (Support Café)	-	6,583	(3,064)	-	3,519
12(h) Wider Ministry (Grants)	-	7,885	(7,885)	-	-
	12,356	21,468	(27,171)	5,239	11,892

12(a) In 2011 a donation of £2,000 was received from the Moses family in memory of their son Richard. These monies are to be spent in accordance with particular purposes they have specified. During 2023 no monies (2022: £nil) were donated from this fund leaving a balance of £547.

12(b) In 2013 a grant of £3,000 was received from the Church Commissioners' Parish Mission Money Special Grants 2013 scheme towards running a Carer's Support Group alongside the Clover Café. During 2023 no monies (2022: £nil) were spent from this fund.

12(c) Work completed on a volunteer Cost of living project (Winter Welcome) which was aimed at giving people who cannot afford to heat their homes somewhere warm to go during the day. This project ran alongside similar projects at other local churches and charities. Grant funding of £3,000 had been received from Wandsworth Council towards this as part of their capacity building programme together with £360 in donations. Expenditure in the year on the project was £867 leaving a balance of £1,587 that was returned to Wandsworth Council.

12(d) Work was completed in the year on a project to restore wall paintings within the church. A grant of £3,000 was received from the Archbishop's Council adding to the £2,000 received from Garfield Weston and £4,015 raised through an appeal. Expenditure in the year on the project was £12,054. £5,239 was transferred in from the Building Fund to bring the balance to nil at the end of the year.

12(e) In 2022 a grant of £4,790 was received from the Diocese of Southwark towards the Children's Comer project. Work began on this project during the year. Expenditure in the year was £1,714 leaving a balance of £3,076 at the end of the year.

12(f) A grant of £4,000 was received in the year from the Diocese of Southwark towards the Children's Worker project. Work didn't start on this during the year so the year end balance was £4,000.

12(g) Grants of £3,500 and £4,000 were received in the year from the Thrale Almshouse and Relief in Need Charity towards the Trinity Homeless Outreach Support Café. Receipt of the first grant had been delayed and £1,117 had been spent in anticipation on a project support worker. £1,117 has therefore been released to general funds. £2,864 was spent in the year on a project support worker leaving a balance of £3,519 in the fund. A further donation of £200 was received and spent on the purchase of a toaster for the Café.

12(h) During 2023 £7,885 (2022: £7,051) was raised towards Wider Ministry giving. After expenditure of £710 (2022: £223), £7,175 (2022: £6,828) was donated to charity. See note 13.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2023

13 WIDER MINISTRY (GRANTS)

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2023	TOTAL FUNDS 2022
	£	£	£	£	£
From specific events:					
Society for the Relief of the Homeless Poor (Western Lodge)*	259	-	1,405	1,664	712
Amref Health Africa UK	-	-	2,295	2,295	1,430
Church Urban Fund	-	-	2,295	2,295	1,430
The Children's Society**	-	-	750	750	1,913
Christian Aid**	-	-	410	410	120
DEC Turkey-Syria Earthquake Appeal	-	-	20	20	-
Team Kitrinos (Kitrinos Healthcare)	-	-	-	-	1,430
Total from specific events	259	-	7,175	7,434	7,035
From general funds:					
DEC Turkey-Syria Earthquake Appeal	450	-	-	450	-
Balham and Tooting Community Association (Fun Day)	500	-	-	500	500
Christmas 2022 bags for Wandsworth Prison	36	-	-	36	-
DEC Afghanistan Crisis Appeal	-	-	-	-	500
DEC Ukrainian Humanitarian Appeal	-	-	-	-	500
DEC Pakistan Floods Appeal	-	-	-	-	450
Total from general funds	986	-	-	986	1,950
Total giving	1,245	-	7,175	8,420	8,985

*£631 raised at an event was banked directly by Western Lodge to satisfy specific fund-raising rules bringing their event total to £1,259 (2022: £838 banked directly bringing their event total to £1,343).

**In some cases more was raised in addition as congregation members filled out gift aid forms for the charities directly or wrote cheques directly to the charity. In the case of the Children's Society, an additional £385 was raised this way (2022: £375). For Christian Aid it was another £380 (2022: £670).

14 CONTINGENCIES

No contingency provision was made.

15 RELATED PARTIES

During 2023, the church received donations of £29,635 from 15 PCC members (2022: £30,327 from 16 PCC members).

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	366,240	-	366,240
Current assets	199,685	17,887	217,572
Creditors due within one year	(19,145)	(5,995)	(25,140)
Creditors due over one year	-	-	-
	546,780	11,892	558,672

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2023

17 COMPARATIVES FOR STATEMENT OF FINANCIAL ACTIVITIES
ANALYSED BETWEEN FUNDS

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS
	£	£	£	2022 £
INCOME FROM:				
<i>Donations and legacies</i>	78,198	2,377	21,216	101,791
<i>Church activities</i>	36,131	102,890	-	139,021
<i>Other trading activities</i>	398	-	-	398
<i>Investments</i>	1	-	-	1
TOTAL INCOME	114,728	105,267	21,216	241,211
EXPENDITURE ON:				
<i>Church activities</i>	113,744	60,354	10,157	184,255
<i>Raising funds</i>	1,117	-	-	1,117
TOTAL EXPENDITURE	114,861	60,354	10,157	185,372
NET INCOME/(EXPENDITURE)	(133)	44,913	11,059	55,839
TRANSFERS BETWEEN FUNDS	133	(133)	-	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS	-	44,780	11,059	55,839
RECONCILIATION OF FUNDS				
BALANCES BROUGHT FORWARD AT 1 JANUARY 2022	27,000	401,176	1,297	429,473
BALANCES CARRIED FORWARD AT 31 DECEMBER 2022	27,000	445,956	12,356	485,312

18 COMPARATIVES FOR DESIGNATED FUNDS
ANALYSED BETWEEN FUNDS

	Balance 1 January 2022 £	Income 2022 £	Expenditure 2022 £	Transfers 2022 £	Balance 31 December 2022 £
Church hall fund	-	103,143	(29,791)	(73,352)	-
General building fund	24,763	2,124	(26,018)	70,219	71,088
Organ depreciation fund	3,554	-	(1,185)	-	2,369
Loan utilisation fund	49,758	-	-	(5,238)	44,520
Loan repayment fund	15,713	-	-	-	15,713
In memoriam Frank Holland	32	-	(32)	-	-
Taylor Legacy - 59 Glenburnie Road	299,493	-	-	5,238	304,731
Taylor Legacy - Dementia Project	4,438	-	-	-	4,438
59 Glenburnie Road maintenance fund	3,425	-	(3,328)	3,000	3,097
	401,176	105,267	(60,354)	(133)	445,956

19 COMPARATIVES FOR RESTRICTED FUNDS
ANALYSED BETWEEN FUNDS

	Balance 1 January 2022 £	Income 2022 £	Expenditure 2022 £	Transfers 2022 £	Balance 31 December 2022 £
Moses family fund	547	-	-	-	547
Dementia Project (Clover Café) Carers' Support Group	750	-	-	-	750
Cost of living Project fund (Winter Welcome)	-	3,360	(906)	-	2,454
Wall Painting fund	-	6,015	(2,200)	-	3,815
Children's Corner Fund	-	4,790	-	-	4,790
Wider Ministry (Grants)	-	7,051	(7,051)	-	-
	1,297	21,216	(10,157)	-	12,356

20 COMPARATIVES FOR ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	367,789	-	367,789
Current assets	191,701	19,734	211,435
Creditors due within one year	(26,301)	(7,378)	(33,679)
Creditors due over one year	(60,233)	-	(60,233)
	472,956	12,356	485,312

Accounts

**HOLY TRINITY CHURCH, UPPER TOOTING
74, TRINITY ROAD, LONDON, SW17 7RH**

**REPORT
AND
ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Vicar

The Revd Angela Rayner

Bank

National Westminster Bank plc, Balham

Independent examiners

RPG Crouch Chapman LLP

Chartered Accountants

5th Floor

14-16 Dowgate Hill

London

EC4R 2SU

Registered charity number and title

1152212

The Parochial Church Council of the ecclesiastical parish of
Holy Trinity, Upper Tooting

HOLY TRINITY CHURCH, UPPER TOOTING ANNUAL REPORT FOR 2022

Aim and purposes

Holy Trinity PCC has the responsibility of co-operating with the incumbent in promoting the whole mission of the church in the parish, as well as caring for its buildings and finances.

The Parochial Church Council (PCC) is registered with the Charity Commission as Charity No. 1152212 and has prepared accounts in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Holy Trinity. The PCC maintains an overview of worship throughout the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through worship and prayer, pastoral care and mission and community involvement.

As part of this work it is important to maintain the fabric of the building.

Achievements and performance

The church is keen to offer a range of services over the course of the year that the community find both beneficial and spiritually fulfilling. For example Lent provides a quiet, intimate and reflective environment for worship whilst Easter services starting with the Dawn Service are joyful and uplifting. Being able to hold all the Christmas season services in person this year has been a great joy as has being able to return recently to sharing the Common Cup in communion.

The Church has an 'open' door policy and has been available for prayer and reflection every day. All were welcome to attend our regular services which were held in a socially distant format that has been eased over the year and has ended in February 2023. Worship continues to be live-streamed. There were 84 members on the church electoral roll at the 2022 APCM (2021 APCM: 84), of whom 34 were resident in the parish and 50 non-resident.

A rich calendar of social events, including the Christmas Fair, contributed towards the overall total of £8,985 given to other charities in 2022. It is the PCC's policy to ensure that monies raised and given to good causes equates to at least 10% of general income from the congregation.

The parish magazine, which is produced monthly and is free of charge, keeps parishioners informed of matters affecting the church and is on our website which is at www.holytrinityuppertooting.org.uk, and gives full details of all our activities. The website continues to provide details of worship and church activities and volunteer opportunities.

Our Outreach projects such as our weekly Carer and Baby Group (Trinity Tots), our volunteer-led Mental Health Group (the weekly Thursday Club) and the weekly Trinity Homeless Support Café, the homelessness outreach project, were all active during 2022. In addition a cost of living outreach project (Winter Welcome) opened in December and work is planned on a Children's Corner in church.

We benefit from the use of the Church Halls and other facilities, which were administered by the Benefice Administrator, Zorah Baig. 2022 saw an increase in bookings as the effects of COVID diminished.

Finally, we were delighted to emerge from the interregnum and welcome the Revd Angela Rayner as our new Vicar as from April 2022.

Financial Review

Overall funds stood at £485,312 at the end of the year up from £429,473 the previous year. Of this £113,744 (2021: £108,131) was spent providing Christian ministry.

Unrestricted funds in 2022 as per the Statement of Financial Activities showed a loss for the year of £133 (2021: loss £2,793).

This included the income arising on the Glenburnie Road property of £31,238 (2021: £27,424) which, net of expenses of £5,277, contributed £25,961 to unrestricted funds (see note 10(b)). After making provision for the maintenance of the property itself, the balance of this income was transferred to the General Building Fund.

HOLY TRINITY CHURCH, UPPER TOOTING ANNUAL REPORT FOR 2022 (ctd)

Financial Review (continued)

The unrestricted funds also include the church's General Fund which showed a deficit for the year of £26,094 (2021: £26,466) (see note 10(a)). This deficit had been budgeted for and was met from the surplus on the Halls Account. Planned giving through envelopes and standing orders showed a 2.2% increase on the 2021 amount (2021: 0.7% fall during the year). Overall giving including tax recovery was 5.3% above the 2021 total. These results were excellent and show recovery after coronavirus.

The PCC had decided just to round up their contribution to the diocese. The Parish Pledge was £54,000 (2021: £53,900). This largely provides for the stipends and housing of Southwark clergy

There was a surplus of £73,352 (2021: £49,222) on the Church Halls Fund (see note 11(a)), an excellent result showing the recovery from the impact of coronavirus in the hall bookings of which £26,094 (2021: £43,070) went to restore the General Fund and £47,258 (2021: £2,590) went to the General Building Fund. That Fund at the end of the year stood at £71,088 (2021: £24,763).

The Tower Project hasn't yet finished with retention costs of £9k still to come. These will be met from the General Building Fund when snagging matters are resolved.

Fund-raising policy

The church's approach to fund-raising is to carry this out in line with its Christian values. Any appeal is launched by the PCC and led by a member of the church designated by the PCC.

Fund-raising activities are discussed at PCC meetings so that we can monitor progress and manage key risks. We ensure those raising funds are properly briefed and know who they report to. We follow the law and are open and accountable about the monies raised. No complaints were received about the church's fundraising activities during the year.

The church has a safeguarding policy to protect vulnerable individuals and other members of the public and a privacy policy displayed on the website and abides by these policies during the course of its fund-raising activities in order to prevent undue pressure on and unreasonable behaviour towards individuals.

Reserves policy

It is PCC policy to maintain a balance in the general fund which equates to at least three months general fund payments, roughly equivalent to £27,000, to cover calls on funds that may arise from time to time. The actual general reserves at December represented just under three month's payments from the general fund.

Unrestricted, Designated and Restricted funds are held as outlined in Notes 10, 11 and 12 to the Accounts. Reserves are invested with the CBF Church of England Deposit Fund.

Structure governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All members of the congregation are encouraged to register on the Electoral Roll and stand for PCC.

The PCC is responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met 8 times during the year.

The Ministry Group structure, which is due to be reviewed, operated through three groups. Growing Together in Christ (pastoral care and social events) was led by Jean Cooper. The other two groups ie Growing Up into God (learning, worship and liturgy) and Growing Out into the Community (mission and community involvement) were in abeyance.

The Churchwardens are members of the Buildings Committee. Financial matters are dealt with by the Treasurer with occasional and informal advice given when requested. Appeals are dealt with by the PCC as and when necessary. In addition, ministry group leaders meet with the Churchwardens, the licensed Clergy and the Readers to form the Operations Team.

**HOLY TRINITY CHURCH, UPPER TOOTING
ANNUAL REPORT FOR 2022 (ctd)**

Trustees' statement of responsibility in relation to the accounts

The Charities Act 2011 requires the trustees to ensure that accounting records are kept in respect of the Charity which are sufficient to show and explain all the Charity's transactions, and which are such as to:

- a) disclose at any time, with reasonable accuracy, the financial position of the Charity at that time
- b) enable the Trustees to prepare in respect of each financial year of the Charity a statement of accounts complying with the requirements as prescribed by regulations made by the Secretary of State.

Administrative information

Members of the PCC are either ex-officio or elected by the annual parochial church meeting (APCM) or co-opted by the elected members in accordance with the Church Representation Rules. During the 2022 year and 2023 to date the following served on the PCC: -

Incumbent: The Revd Angela Rayner (from April 22)

Church Wardens: Mrs Ferelith Hordon
Mrs Jean Cooper

Representatives on the:
Diocesan Synod Mr Ben Sherwood
Deanery Synod Dr Judith Coles
Mrs Jane Milligan
Mr Julian Ware

Elected members: Mrs Kate Allan
Mr Emmanuel Bouyer
Mr John Copas
Miss Carol Harrison (Hon Treasurer)
Ms Carol May
Mr Mozes Megyesi
Mrs Yvonne Panton
Mr Chester Pinder
Mrs Karen To (Secretary)
Mr Joe Wryter (to May 22)

The Rev Angela Rayner, Vicar on behalf of the PCC.
21 March 2023



**HOLY TRINITY, UPPER TOOTING
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY,
UPPER TOOTING**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022, which are set out on pages 6 to 18.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**HOLY TRINITY, UPPER TOOTING
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY,
UPPER TOOTING (continued)**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 16/05/2023

JEREMY TYRRELL F.C.A.

RPG CROUCH CHAPMAN LLP
Chartered Accountants
5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

HOLY TRINITY CHURCH, UPPER TOOTING
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	Note	£	£	£	£	£
INCOME FROM:						
<i>Donations and legacies</i>	2(a)	78,198	2,377	21,216	101,791	89,877
<i>Church activities</i>	2(b)	36,131	102,890	-	139,021	99,054
<i>Other trading activities</i>	2(c)	398	-	-	398	220
<i>Investments</i>	2(d)	1	-	-	1	1
TOTAL INCOME		114,728	105,267	21,216	241,211	189,152
EXPENDITURE ON:						
<i>Church activities</i>	3(a)	113,744	60,354	10,157	184,255	149,410
<i>Raising Funds</i>	3(b)	1,117	-	-	1,117	161
TOTAL EXPENDITURE		114,861	60,354	10,157	185,372	149,571
NET INCOME/(EXPENDITURE)		(133)	44,913	11,059	55,839	39,581
TRANSFERS BETWEEN FUNDS	11	133	(133)	-	-	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS		-	44,780	11,059	55,839	39,581
RECONCILIATION OF FUNDS						
BALANCES BROUGHT FORWARD AT 1 JANUARY 2022		27,000	401,176	1,297	429,473	389,892
BALANCES CARRIED FORWARD AT 31 DECEMBER 2022		27,000	445,956	12,356	485,312	429,473

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 8 to 18 form part of these accounts.

**HOLY TRINITY CHURCH, UPPER TOOTING
BALANCE SHEET AT 31 DECEMBER 2022**

		2022	2022	2021	2021
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	5		367,789		369,338
CURRENT ASSETS					
Stock	6	30		36	
Debtors	7	19,613		16,590	
Cash		<u>191,792</u>		<u>140,587</u>	
		211,435		157,213	
LIABILITIES : Amounts falling due within one year	8	<u>(38,917)</u>		<u>(36,845)</u>	
Net current assets			172,518		120,368
LIABILITIES : Amounts falling due over one year	9		(54,995)		(60,233)
NET ASSETS	16		<u>485,312</u>		<u>429,473</u>
FUNDS OF THE CHARITY					
Unrestricted	General	10(a)	27,000		27,000
Designated	Church halls fund	11(a)	-	-	
	Building funds:				
	General building fund	11(b)	71,088	24,763	
	Organ depreciation fund	11(c)	2,369	3,554	
	Loan utilisation fund	11(d)	44,520	49,758	
	Loan repayment fund	11(e)	15,713	15,713	
	In memoriam Frank Holland	11(f)	-	32	
	Taylor Legacy - 59 Glenburnie Road	11(g)	304,731	299,493	
	Taylor Legacy - Dementia Project	11(h)	4,438	4,438	
	59 Glenburnie Road maintenance fund	11(i)	3,097	3,425	
			445,956		401,176
Restricted	Moses Family Fund	12(a)	547	547	
	Dementia Project (Clover Café)	12(b)	750	750	
	Cost of living Project fund (Winter Welcome)	12(c)	2,454	-	
	Wall Painting fund	12(d)	3,815	-	
	Children's Comer Fund	12(e)	4,790	-	
			12,356		1,297
TOTAL CHARITY FUNDS			<u>485,312</u>		<u>429,473</u>

Approved by the Parochial Church Council on 21 March 2023 and signed on its behalf by Carol Harrison:-



The notes on pages 8 to 18 form part of these accounts.

**HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

Basis of preparation of accounts

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The PCC is a public benefit entity with the meaning of FRS102. The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The accounts have been prepared in GBP and all amounts have been rounded to the nearest £.

Preparation of the accounts on a going concern basis

During the year the church had net income of £55,839 (2021: net income of £39,581) and was building reserves back up during the year.

The church has been impacted by Covid-19. The PCC has continued with regular monitoring and reporting on the potential impact of Covid-19 on the church, and has been taking the appropriate action to mitigate as far as possible any immediate and ongoing financial and operational impact. The areas under review include the provision of worship, halls activities, the impact on cash flow, and the care and safety of church members in following Government regulations relating to the pandemic. As such, the PCC considers that all appropriate steps have been taken to date.

The members of the PCC are not aware of any circumstances which might affect the going concern status of the church in the foreseeable future.

For this reason, the members of the PCC are of the opinion that the church can be considered a going concern for the foreseeable future, this being a period of at least 12 months from the date of approval of the balance sheet.

Funds

Unrestricted funds are funds set aside by the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are general funds set aside for a particular purpose by the PCC. They are also unrestricted.

Restricted funds represent (a) income from bequests which may be expended only on those restricted objects provided in the terms of the bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES (ctd)

Income and endowments

All income is recognised in the Statement of Financial Activities once the PCC has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is considered probable.

Funds raised from events by such as the Christmas Fair are accounted for gross i.e. before any related costs that may have been deducted from the gross proceeds.

Other ordinary income

Rental income from the letting of church premises and other buildings is recognised when the rental is due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Tax recoverable on such income is recognised in the same accounting year.

Expenditure

Liabilities are recognised in the Statement of Financial Activities as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable

Grants and donations are accounted for by the PCC once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Activities directly relating to the work of the church

The diocesan share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES (ctd)

Fixed assets

Consecrated property and movable church furnishings.

Consecrated and beneficed property is not included in the accounts in accordance with s.10 (2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1 January 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January have been capitalised and depreciated in the accounts over their current anticipated useful economic life (initially over 4 years) on a straight line basis.

All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings acquired before 1 January 2000 is written off.

Property

The house currently let at 59 Glenburnie Road, London SW17 7NG is included at value at the date of bequest plus refurbishment costs.

No provision has been made for depreciation as the PCC consider the property to be of greater value currently than when initially recognised.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Hall fixtures and fittings

Hall fixtures and fittings are depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Church organ

The organ purchased in December 2004 is estimated to have a useful life of twenty years. As such it has been depreciated on a straight line basis over twenty years, against the organ depreciation reserve, commencing in January 2005.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Stock is included at the lower of cost or net realisable value.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES (ctd)

Financial instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Judgements and estimates

Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. However, the trustees are of the opinion that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	£	£	£	£	£
2 INCOME					
<i>2(a) Donations and legacies</i>					
Planned giving					
Christian Giving with tax recovery	57,355	-	-	57,355	55,826
Income tax recoverable on Christian Giving	13,701	-	-	13,701	13,304
Other Christian Giving	1,591	-	-	1,591	1,760
Loose collections	2,046	-	-	2,046	760
Income tax recoverable on Loose collections	511	-	-	511	190
General donations	752	-	-	752	306
	75,956	-	-	75,956	72,146
Wider ministry	-	-	7,051	7,051	6,080
Congregational collection : Easter lilies and flowers	404	-	-	404	496
Listed Places of Worship Grant Scheme - vat recovery	438	2,377	-	2,815	904
Grants - Tower Project Appeal fund	-	-	-	-	6,540
Grants - North Aisle Project fund	-	-	-	-	170
Grants - Job Retention Scheme (Furlough)	-	-	-	-	2,981
Grants - Energy grant - Southwark Diocese	1,400	-	-	1,400	-
Grants - Children's Corner - Southwark Diocese	-	-	4,790	4,790	-
Grants - Winter Welcome - LB Wandsworth	-	-	3,000	3,000	-
Donations - Winter Welcome	-	-	360	360	-
Grants - Wall Paintings Project - Garfield Weston	-	-	2,000	2,000	-
Donations - Wall Paintings Project	-	-	4,015	4,015	377
Legacies	-	-	-	-	-
Donations - Tower Project Appeal fund	-	-	-	-	183
	78,198	2,377	21,216	101,791	89,877
<i>2(b) Church activities:</i>					
Church halls lettings	-	102,452	-	102,452	69,266
Glenburnie Rd lettings income	31,238	-	-	31,238	27,424
Magazine sales	57	-	-	57	45
Service fees and collections	1,653	-	-	1,653	1,374
Purchase of new hymn books	-	-	-	-	-
Trinity Tots user contributions	511	-	-	511	179
Thursday Club user contributions	1,578	-	-	1,578	766
Reimbursement re lost tables	696	-	-	696	-
Bank compensation and sundry	398	438	-	836	-
	36,131	102,890	-	139,021	99,054
<i>2(c) Other trading activities</i>					
Magazine adverts and sponsorship	398	-	-	398	220
	398	-	-	398	220
<i>2(d) Income from investments</i>					
Interest	1	-	-	1	1
	1	-	-	1	1
TOTAL INCOME	114,728	105,267	21,216	241,211	189,152

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	£	£	£	£	£
3 EXPENDITURE					
<i>3(a) Church activities</i>					
<i>Wider ministry</i>					
Expenses of fundraising for wider ministry	-	-	223	223	180
Wider ministry - grants (see note 13)	2,157	-	6,828	8,985	7,696
Cost of living outreach (Winter Welcome)	-	-	906	906	-
Carer and Baby Group (Trinity Tots)	136	-	-	136	134
Homelessness Outreach Project (Support Cafe)	2,944	-	-	2,944	816
Mental Health Group (Thursday Club)	1,642	-	-	1,642	825
	<u>6,879</u>	<u>-</u>	<u>7,957</u>	<u>14,836</u>	<u>9,651</u>
<i>Running costs</i>					
Ministry: Parish Pledge	54,000	-	-	54,000	53,900
Clergy & layreaders expenses	608	-	-	608	1,143
Insurance	8,255	-	-	8,255	7,861
Heating, lighting etc	8,539	-	-	8,539	7,288
Organists, music and organ	5,445	32	-	5,477	5,018
Church maintenance and architects fees	7,449	-	-	7,449	7,808
Magazine costs	879	-	-	879	650
Worship (Growing Up)	1,797	-	-	1,797	1,216
Mission (Growing Out)	716	-	-	716	1,015
Pastoral (Growing Together)	415	-	-	415	305
Flowers	943	-	-	943	1,244
Garden and tools	2,000	-	-	2,000	2,200
Depreciation of organ	-	1,185	-	1,185	1,185
Other costs	141	-	-	141	123
	<u>91,187</u>	<u>1,217</u>	<u>-</u>	<u>92,404</u>	<u>90,956</u>
<i>Church halls costs</i>					
Cleaning	-	15,150	-	15,150	11,616
Refuse collection	-	2,629	-	2,629	1,854
Benefice Administrator	-	5,746	-	5,746	3,883
Maintenance	-	2,963	-	2,963	2,009
Heating	-	3,135	-	3,135	1,968
Halls advertising costs	-	90	-	90	-
Halls administration costs	-	78	-	78	90
	<u>-</u>	<u>29,791</u>	<u>-</u>	<u>29,791</u>	<u>21,420</u>
<i>Church management and administration</i>					
Vicarage Office expenses, equipment & telephone	668	-	-	668	650
Benefice office expenses, equipment & telephone	1,866	-	-	1,866	1,829
Benefice photocopier depreciation	364	-	-	364	365
Interest payable on Tower Project Loan	1,955	-	-	1,955	2,009
Benefice Administrator	3,366	-	-	3,366	4,123
Cash wallet administration costs	22	-	-	22	-
Governance costs: Independent Examiner's fees	2,160	-	-	2,160	2,100
	<u>10,401</u>	<u>-</u>	<u>-</u>	<u>10,401</u>	<u>11,076</u>
<i>Property costs</i>					
59 Glenburnie Road letting & running costs	5,277	3,328	-	8,605	4,877
	<u>5,277</u>	<u>3,328</u>	<u>-</u>	<u>8,605</u>	<u>4,877</u>
<i>Major building works</i>					
Trinity Crescent boundary wall	-	13,272	-	13,272	-
Large Hall windows	-	5,306	-	5,306	-
Church radiators	-	7,440	-	7,440	-
Church Wall Paintings Project	-	-	2,200	2,200	-
Tower project costs	-	-	-	-	10,285
North Aisle project costs	-	-	-	-	1,145
	<u>-</u>	<u>26,018</u>	<u>2,200</u>	<u>28,218</u>	<u>11,430</u>
TOTAL OF CHURCH ACTIVITIES	113,744	60,354	10,157	184,255	149,410
<i>3(b) Raising Funds</i>					
Christian Giving costs	1,117	-	-	1,117	161
TOTAL OF RAISING FUNDS	1,117	-	-	1,117	161
TOTAL EXPENDITURE	114,861	60,354	10,157	185,372	149,571

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2022

4(a) STAFF COSTS	Unrestricted funds	Designated funds	Restricted funds	2022	2021
	£	£	£	£	£
Wages	5,819	5,578	-	11,397	8,542
Social security costs	-	-	-	-	-
Pension	175	167	-	342	256
Total	5,994	5,745	-	11,739	8,798

During the year the PCC employed a part-time administrator. The Benefice Administrator is shared with St Augustine's PCC and the net recharge to them was £4,573 (2021: £2,442).

4(b) PAYMENTS TO PCC MEMBERS

The members of the PCC did not claim any expenses or remuneration for their work on behalf of the PCC in the year.

5 FIXED ASSETS FOR USE BY THE PCC

Tangible fixed assets		Freehold land & buildings 59 Glenburnie Road	Church equipment	Organ	Halls fixtures and fittings	Total
		£	£	£	£	£
Cost	At 1 January 2022	364,964	1,458	23,695	14,334	404,451
	Additions in the year	-	-	-	-	-
	Disposals in the year	-	-	-	-	-
	At 31 December 2022	364,964	1,458	23,695	14,334	404,451
Depreciation	At 1 January 2022	-	638	20,141	14,334	35,113
	Charge for the year	-	364	1,185	-	1,549
	Disposals in the year	-	-	-	-	-
	At 31 December 2022	-	1,002	21,326	14,334	36,662
Net Book Value	At 31 December 2022	364,964	456	2,369	-	367,789
	At 31 December 2021	364,964	820	3,554	-	369,338

The house at 59 Glenburnie Road has been re-let commercially to provide income for the church. The current market value of the property is in the region of £988,000 (2021: £985,000). Church equipment comprises a half-share of a photocopier bought in March 2020, which is housed in the Benefice Office based at Holy Trinity. The church organ was installed in December 2004 and depreciated from January 2005. Hall fixtures and fittings includes chairs purchased in 2009 and are fully depreciated.

6 STOCK

	2022	2021
	£	£
Refreshments wine stock	30	36
	30	36

7 DEBTORS

	2022	2021
	£	£
Income tax recoverable	4,104	3,861
Shared expenses of United Benefice to be reimbursed	2,264	2,225
Listed Places of Worship Grant Scheme - vat recovery	283	727
Prepayments and accrued income	2,204	2,170
Hall rent due	10,659	7,607
Staff floats	100	-
	19,613	16,590

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2022

8 CREDITORS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Hall deposits	2,550	2,900
Hall income in advance	15,846	16,950
Accruals for hall expenses	3,696	1,856
Wider ministry grants	-	1,628
Collections to be paid to charities	4,378	4,194
Loan from Methodist Chapel Aid (MCA) repayable within 1 year (see note 9)	5,238	5,238
Other creditors and accruals	7,209	4,079
	38,917	36,845

9 CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Loan from Methodist Chapel Aid (MCA) repayable over 15 years	54,995	60,233

The loan is secured upon the Glenburnie Road property and was used for financing the Tower Project. The purposes of the loan were broadened in the year by the MCA to allow it to be used for general purposes.

10 UNRESTRICTED FUNDS

	Balance 1 January	Income	Expenditure	Transfers	Balance 31 December
	2021 £	2022 £	2022 £	2022 £	2022 £
General fund	27,000	83,490	(109,584)	26,094	27,000
59 Glenburnie Road letting fund	-	31,238	(5,277)	(25,961)	-
	27,000	114,728	(114,861)	133	27,000

10(a) The general fund includes all the general activity of the church apart from the letting of the Glenburnie Road property.

10(b) This fund received £31,238 in rent and incurred letting charges of £5,277 in the year. £3,000 was set aside for property maintenance repairs and the balance of £22,961 transferred to the general building fund.

11 DESIGNATED FUNDS

	Balance 1 January	Income	Expenditure	Transfers	Balance 31 December
	2021 £	2022 £	2022 £	2022 £	2022 £
11(a) Church halls fund	-	103,143	(29,791)	(73,352)	-
11(b) General building fund	24,763	2,124	(26,018)	70,219	71,088
11(c) Organ depreciation fund	3,554	-	(1,185)	-	2,369
11(d) Loan utilisation fund	49,758	-	-	(5,238)	44,520
11(e) Loan repayment fund	15,713	-	-	-	15,713
11(f) In memoriam Frank Holland	32	-	(32)	-	-
11(g) Taylor Legacy - 59 Glenburnie Road	299,493	-	-	5,238	304,731
11(h) Taylor Legacy - Dementia Project	4,438	-	-	-	4,438
11(i) 59 Glenburnie Road maintenance fund	3,425	-	(3,328)	3,000	3,097
	401,176	105,267	(60,354)	(133)	445,956

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2022

11 DESIGNATED FUNDS (ctd)

11(a) Church halls income in 2022 amounted to £103,143 (2021: £70,642). After costs there was a surplus of £73,352 on this fund (2021: £49,222). £26,094 was transferred to the general fund to cover the in year church fund deficit leaving £47,258 to be transferred to the general building fund.

11(b) The general building fund was started in 1996. During the year, balances of £47,258 from the Church halls fund and £22,961 from lettings at 59 Glenburnie Road were transferred into the fund. There was expenditure of £26,018 (2021: £nil) and income of £2,124 (2021: £nil).

11(c) The organ depreciation fund has been designated by the PCC to provide for the future depreciation of the organ. This was the eighteenth year in which the organ has been depreciated, and depreciation of £1,185 (2021: £1,185) has been released from this fund for the year.

11(d) The loan utilisation fund has been designated by the PCC to fund future capital and long life expenditure. The fund has been created by offsetting a matching amount against the designated 59 Glenburnie Road fund on which property the MCA loan is secured. As the MCA loan is repaid the fund will diminish by a matching amount.

11(e) The loan repayment fund has been designated by the PCC to provide for loan repayments on the MCA loan. The aim is to provide for the next three year's worth of repayments.

11(f) In 2007 donations were received in memory of the late Frank Holland. These sums have been designated by the PCC for improvements in the church of a musical nature in Frank's memory. There was expenditure of £32.02 in the year (2021: £nil) which brings the balance to Nil at the end of the year.

11(g) The house at 59 Glenburnie Road is let commercially. It is part of the Taylor Legacy and had a probate valuation of £325,000 in 2010 to which the costs of refurbishment have been added.

11(h) In 2012 the PCC set aside £41,000 of the Taylor Legacy to implement the concept of Holy Trinity becoming a "Centre of Excellence" for people with dementia and their carers. There was no expenditure in the year (2021: £nil) on the 'Clover Café'.

11(i) The Glenburnie Road maintenance fund was established in 2015 to provide for repairs to the Glenburnie Road house. Expenditure in the year was £3,328 (2021: £1,126) and a further £3,000 has been set aside from the 2022 lettings income leaving a balance of £3,097.

12 RESTRICTED FUNDS

	Balance 1 January 2022 £	Income 2022 £	Expenditure 2022 £	Transfers 2022 £	Balance 31 December 2022 £
12(a) Moses family fund	547	-	-	-	547
12(b) Dementia Project (Clover Café) Carers' Support Group	750	-	-	-	750
12(c) Cost of living Project fund (Winter Welcome)	-	3,360	(906)	-	2,454
12(d) Wall Painting fund	-	6,015	(2,200)	-	3,815
12(e) Children's Corner Fund	-	4,790	-	-	4,790
12(f) Wider Ministry (Grants)	-	7,051	(7,051)	-	-
	<u>1,297</u>	<u>21,216</u>	<u>(10,157)</u>	<u>-</u>	<u>12,356</u>

12(a) In 2011 a donation of £2,000 was received from the Moses family in memory of their son Richard. These monies are to be spent in accordance with particular purposes they have specified. During 2022 no monies (2021: £nil) were donated from this fund leaving a balance of £547.

12(b) In 2013 a grant of £3,000 was received from the Church Commissioners' Parish Mission Money Special Grants 2013 scheme towards running a Carer's Support Group alongside the Clover Café. During 2022 no monies (2021: £nil) were spent from this fund.

12(c) Work was begun on a volunteer Cost of living project (Winter Welcome) which was aimed at giving people who cannot afford to heat their homes somewhere warm to go during the day. This project runs alongside similar projects at other local churches and charities. Grant funding of £3,000 has been received from Wandsworth Council towards this as part of their capacity building programme. The appeal raised £360. Expenditure in the year on the project was £906 leaving a balance of £2,454 at the end of the year.

12(d) Work was started in the year on a project to restore wall paintings within the church. A grant of £2,000 was received from Garfield Weston and £4,015 was raised through an appeal. Expenditure in the year on the project was £2,200 leaving a balance of £3,815 at the end of the year.

12(e) In the year a grant of £4,790 was received from the Diocese of Southwark towards the Children's Corner project. Work didn't start on this during the year so the year end balance was £4,790.

12(f) During 2022 £7,051 (2021: £6,080) was raised towards Wider Ministry giving. After expenditure of £223 (2021: £180), £6,828 (2021: £5,900) was donated to charity. See note 13.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2022

13 WIDER MINISTRY (GRANTS)

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2022	TOTAL FUNDS 2021
	£	£	£	£	£
From specific events:					
Society for the Relief of the Homeless Poor (Western Lodge)*	207	-	505	712	1,496
Medical Foundation for the Care of Victims of Torture	-	-	-	-	-
N'Dioum Sante	-	-	-	-	1,497
Team Kitrinos (Kitrinos Healthcare)	-	-	1,430	1,430	1,497
Amref Health Africa UK	-	-	1,430	1,430	1,500
Church Urban Fund	-	-	1,430	1,430	-
The Children's Society**	-	-	1,913	1,913	725
Christian Aid**	-	-	120	120	981
Total from specific events	207	-	6,828	7,035	7,696
From general funds:					
DEC Afghanistan Crisis Appeal	500	-	-	500	-
DEC Ukrainian Humanitarian Appeal	500	-	-	500	-
DEC Pakistan Floods Appeal	450	-	-	450	-
Balham and Tooting Community Association (Fun Day)	500	-	-	500	-
Total from general funds	1,950	-	-	1,950	-
Total giving	2,157	-	6,828	8,985	7,696

*£838 raised at an event was banked directly by Western Lodge to satisfy specific fund-raising rules bringing their event total to £1,343.

**In some cases more was raised in addition as congregation members filled out gift aid forms for the charities directly or wrote cheques directly to the charity. In the case of the Children's Society, an additional £375 was raised this way (2021: £200). For Christian Aid it was another £670 (2021: £415).

14 CONTINGENCIES

No contingency provision was made.

15 RELATED PARTIES

During 2022, the church received donations of £30,327 from 16 PCC members.

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	367,789	-	367,789
Current assets	191,701	19,734	211,435
Creditors due within one year	(26,301)	(7,378)	(33,679)
Creditors due over one year	(60,233)	-	(60,233)
	472,956	12,356	485,312

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2022

17 COMPARATIVES FOR STATEMENT OF FINANCIAL ACTIVITIES
ANALYSED BETWEEN FUNDS

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2021
	£	£	£	£
INCOME FROM:				
<i>Donations and legacies</i>	75,490	1,376	13,011	89,877
<i>Church activities</i>	29,788	69,266	-	99,054
<i>Other trading activities</i>	220	-	-	220
<i>Investments</i>	1	-	-	1
TOTAL INCOME	105,499	70,642	13,011	189,152
EXPENDITURE ON:				
<i>Church activities</i>	108,131	28,268	13,011	149,410
<i>Raising funds</i>	161	-	-	161
TOTAL EXPENDITURE	108,292	28,268	13,011	149,571
NET INCOME/(EXPENDITURE)	(2,793)	42,374	-	39,581
TRANSFERS BETWEEN FUNDS	19,397	(19,397)	-	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS	16,604	22,977	-	39,581
RECONCILIATION OF FUNDS				
BALANCES BROUGHT FORWARD AT 1 JANUARY 2021	10,396	378,199	1,297	389,892
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021	27,000	401,176	1,297	429,473

18 COMPARATIVES FOR DESIGNATED FUNDS
ANALYSED BETWEEN FUNDS

	Balance 1 January 2021 £	Income 2021 £	Expenditure 2021 £	Transfers 2021 £	Balance 31 December 2021 £
Church hall fund	-	70,642	(21,420)	(49,222)	-
General building fund	-	-	-	24,763	24,763
Organ depreciation fund	4,739	-	(1,185)	-	3,554
Loan utilisation fund	-	-	-	49,758	49,758
Loan repayment fund	-	-	-	15,713	15,713
In memoriam Frank Holland	32	-	-	-	32
Taylor Legacy - 59 Glenburnie Road	364,964	-	-	(65,471)	299,493
Taylor Legacy - Dementia Project	4,438	-	-	-	4,438
59 Glenburnie Road maintenance fund	3,051	-	(1,126)	1,500	3,425
Tower Project Fund	-	-	(3,562)	3,562	-
North Aisle Fund	975	-	(975)	-	-
	378,199	70,642	(28,268)	(19,397)	401,176

19 COMPARATIVES FOR RESTRICTED FUNDS
ANALYSED BETWEEN FUNDS

	Balance 1 January 2021 £	Income 2021 £	Expenditure 2021 £	Transfers 2021 £	Balance 31 December 2021 £
Moses family fund	547	-	-	-	547
Dementia Project (Clover Café) Carers' Support Group	750	-	-	-	750
Homelessness Outreach Project (Support Café)	-	38	(38)	-	-
Tower Project Fund	-	6,723	(6,723)	-	-
North Aisle Fund	-	170	(170)	-	-
Wider Ministry (Grants)	-	6,080	(6,080)	-	-
	1,297	13,011	(13,011)	-	1,297

20 COMPARATIVES FOR ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	369,338	-	369,338
Current assets	149,588	7,625	157,213
Creditors due within one year	(25,279)	(6,328)	(31,607)
Creditors due over one year	(65,471)	-	(65,471)
	428,176	1,297	429,473

Accounts

**HOLY TRINITY CHURCH, UPPER TOOTING
74, TRINITY ROAD, LONDON, SW17 7RH**

**REPORT
AND
ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

In Interregnum

Bank

National Westminster Bank plc, Balham

Independent examiners

RPG Crouch Chapman LLP

Chartered Accountants

5th Floor

14-16 Dowgate Hill

London

EC4R 2SU

Registered charity number and title

1152212

The Parochial Church Council of the ecclesiastical parish of
Holy Trinity, Upper Tooting

HOLY TRINITY CHURCH, UPPER TOOTING ANNUAL REPORT FOR 2021

Aim and purposes

Holy Trinity PCC has the responsibility of co-operating with the incumbent in promoting the whole mission of the church in the parish, as well as caring for its buildings and finances.

The Parochial Church Council (PCC) is registered with the Charity Commission as Charity No. 1152212 and has prepared accounts in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Holy Trinity. The PCC maintains an overview of worship throughout the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through worship and prayer, pastoral care and mission and community involvement.

As part of this work it is important to maintain the fabric of the building.

Achievements and performance.

In the year the PCC has continued to operate its group structure, whose names and functions are based upon our Vision Statement, namely Growing Up into God (learning, worship and liturgy), Growing Together in Christ (pastoral care and social events) and Growing Out into the Community (mission and community involvement).

The church is keen to offer a range of services over the course of the year that the community find both beneficial and spiritually fulfilling. For example Lent provides a quiet, intimate and reflective environment for worship whilst Easter services starting with the Dawn Service are joyful and uplifting. Bring able to celebrate in person at both Easter and Christmas this year has been a great joy.

Covid-19 has however continued to impact across all areas of the church's life, involving the Leadership Team in considerable extra activity.

The Church has an 'open' door policy and has been available for prayer and reflection every day. All were welcome to attend our regular services which were held online until mid March when the church re-opened for Sunday services in a socially distant format that has continued ever since. Worship continues to be live-streamed. Two APCMs were held in the year; the postponed 2020 APCM in February and the 2021 APCM in May at which time there were 84 members on the church electoral roll (2019 APCM: 90), of whom 32 were resident in the parish and 52 non-resident.

A calendar of social events, including the Christmas Fair, contributed towards the overall total of £7,696 given to other charities in 2021. It is the PCC's policy to ensure that monies raised and given to good causes equates to 10% of our income.

The parish magazine, which is produced monthly and is free of charge, keep parishioners informed of matters affecting the church and is on our website which is at www.holytrinityuppertooting.org.uk, and gives full details of all our activities. The website has been revamped and also now features a heritage section.

Our Outreach projects such as our weekly Carer and Baby Group (Trinity Tots), our volunteer-led Mental Health Group (the weekly Thursday Club) and the weekly Trinity Homeless Support Café, the homelessness outreach project, all re-opened in 2021.

We benefit from the use of the Church Halls and other facilities, which were administered by the Benefice Administrator, Zorah Baig with many regular users returning during 2021 and new bookings being taken. Zorah was flexibly furloughed until the scheme ended.

Following a joint recruitment process with St Augustine's during the year, the church will have a new vicar in 2022 and we look forward to welcoming the Revd Angela Rayner in April.

HOLY TRINITY CHURCH, UPPER TOOTING ANNUAL REPORT FOR 2021 (ctd)

Financial Review

Unrestricted funds in 2021 as per the Statement of Financial Activities showed a loss for the year of £2,793 (2020: surplus £12,535; 2019: loss £3,190).

This includes the income arising on the Glenburnie Road property of £27,424 (2020: £25,573) which, net of letting fees of £3,751, contributed £23,673 to unrestricted funds. After making provision for the maintenance of the property itself, the balance of this income was transferred to the General Building Fund.

The unrestricted funds also include the church General Fund which showed a deficit for the year of £26,466 (2020: £9,483). This deficit had been budgeted for and was met from the surplus on the Halls Account. Planned giving through envelopes and standing orders was slightly under the 2020 amount ie 0.7% (2020: 1.6% fall during the year). Overall giving including tax recovery was only 1% below the 2020 total. These results were excellent given the potential impact of coronavirus.

The PCC had decided to maintain their contribution to the diocese. The Parish Pledge was £53,900 in 2021 matching the previous year's pledge. This largely provides for the stipends and housing of Southwark clergy.

There was a surplus of £49,222 (2020: £33,404) on the Church Halls Fund (see note 11(a)), a very good result given the potential and actual impact of coronavirus on hall bookings of which £43,070 went to restore the General Fund, £3,562 to meet in-year Tower Project costs and £2,590 (2020: £1,652) to the General Building Fund. That Fund at the end of the year stood at £24,763 (2020: £nil).

The Tower Project has been a major capital project. The last grant instalment was received in 2021 when the Tower Engagement work was finished. The Project is expected to complete in 2022 with only retention costs of £9k still to come. The total project expenditure will be just over £500k.

Overall funds stood at £429,473 at the end of the year up from £389,892 the previous year as a result mainly of the Tower Project. Of this £108,131 (2020: £98,368) was spent providing Christian ministry.

Fund-raising policy

The church's approach to fund-raising is to carry this out in line with its Christian values. Any appeal is launched by the PCC and led by a member of the church designated by the PCC.

Fund-raising activities are discussed at PCC meetings so that we can monitor progress and manage key risks. We ensure those raising funds are properly briefed and know who they report to. We follow the law and are open and accountable about the monies raised. No complaints were received about the church's fundraising activities during the year.

The church has a safeguarding policy to protect vulnerable individuals and other members of the public and a privacy policy displayed on the website and abides by these policies during the course of its fund-raising activities in order to prevent undue pressure on and unreasonable behaviour towards individuals.

Reserves policy

It is PCC policy to maintain a balance in the general fund which equates to at least three months general fund payments, roughly equivalent to £27,000, to cover calls on funds that may arise from time to time. The actual general reserves at December represented just over three month's unrestricted payments.

Designated and Restricted funds are held as outlined in Notes 11 and 12 to the Accounts. Reserves are invested with the CBF Church of England Deposit Fund.

HOLY TRINITY CHURCH, UPPER TOOTING ANNUAL REPORT FOR 2021 (ctd)

Structure governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All members of the congregation are encouraged to register on the Electoral Roll and stand for PCC.

The PCC is responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met 10 times during the year, including 2 joint meetings with St Augustine's. The Ministry groups met as required and reported to the PCC. The ministry group leaders are Jane Milligan (Growing Up into God) and Jean Cooper (Growing Together in Christ) and was the Vicar for Growing Out into the Community.

The Churchwardens are members of the Buildings Committee. Financial matters are dealt with by the Treasurer with occasional and informal advice given when requested. Appeals are dealt with by the PCC as and when necessary. In addition, ministry group leaders meet with the Churchwardens, the licensed Clergy and the Readers to form the Leadership Team. For the Tower Project, the Tower Co-ordinator, Kate Allan, has been liaising with the Buildings Committee and the Treasurer and convened the Tower Public Engagement Group.

Trustees' statement of responsibility in relation to the accounts

The Charities Act 2011 requires the trustees to ensure that accounting records are kept in respect of the Charity which are sufficient to show and explain all the Charity's transactions, and which are such as to:

- a) disclose at any time, with reasonable accuracy, the financial position of the Charity at that time
- b) enable the Trustees to prepare in respect of each financial year of the Charity a statement of accounts complying with the requirements as prescribed by regulations made by the Secretary of State.

Administrative information

Members of the PCC are either ex-officio or elected by the annual parochial church meeting (APCM) or co-opted by the elected members in accordance with the Church Representation Rules. During the 2021 year and 2022 to date the following served on the PCC: -

Incumbent: The Revd Dr Andrew Davey (until April 21)

Church Wardens: Mrs Ferelith Hordon
Mrs Jean Cooper

Representatives on the:
Diocesan Synod Mr Ben Sherwood
Deanery Synod Dr Judith Coles (fm February 21)
Mrs Jane Milligan
Mrs Yvonne Panton (Secretary) (to February 21)
Mr Julian Ware

Elected members: Mrs Kate Allan
Mr Emmanuel Bouyer
Mr John Copas (fm May 2021)
Miss Carol Harrison (Hon Treasurer)
Ms Carol May
Mr John Mears (to February 21)
Mr Mozes Megyesi
Ms Sunita Muncer (to May 21)
Mrs Yvonne Panton (Secretary) (co-opted fm February 21)
Mr Chester Pinder
Mrs Karen To
Mr Joe Wryter (fm May 21)

Ferelith Hordon, Lay Vice Chair on behalf of the PCC.
22 March 2022

**HOLY TRINITY, UPPER TOOTING
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY,
UPPER TOOTING**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021, which are set out on pages 6 to 18.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**HOLY TRINITY, UPPER TOOTING
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY,
UPPER TOOTING (continued)**

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated:

JEREMY TYRRELL F.C.A.

RPG CROUCH CHAPMAN LLP
Chartered Accountants
5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

**HOLY TRINITY CHURCH, UPPER TOOTING
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2021	TOTAL FUNDS 2020
	Note	£	£	£	£	£
INCOME FROM:						
<i>Donations and legacies</i>	2(a)	75,490	1,376	13,011	89,877	139,432
<i>Church activities</i>	2(b)	29,788	69,266	-	99,054	77,897
<i>Other trading activities</i>	2(c)	220	-	-	220	460
<i>Investments</i>	2(d)	1	-	-	1	195
TOTAL INCOME		105,499	70,642	13,011	189,152	217,984
EXPENDITURE ON:						
<i>Church activities</i>	3(a)	108,131	28,268	13,011	149,410	378,390
<i>Raising Funds</i>	3(b)	161	-	-	161	108
TOTAL EXPENDITURE		108,292	28,268	13,011	149,571	378,498
NET INCOME/(EXPENDITURE)		(2,793)	42,374	-	39,581	(160,514)
TRANSFERS BETWEEN FUNDS	11	19,397	(19,397)	-	-	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS		16,604	22,977	-	39,581	(160,514)
RECONCILIATION OF FUNDS						
BALANCES BROUGHT FORWARD AT 1 JANUARY 2021		10,396	378,199	1,297	389,892	550,406
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021		27,000	401,176	1,297	429,473	389,892

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 8 to 18 form part of these accounts.

**HOLY TRINITY CHURCH, UPPER TOOTING
BALANCE SHEET AT 31 DECEMBER 2021**

		2021	2021	2020	2020
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	5		369,338		370,887
CURRENT ASSETS					
Stock	6	36		24	
Debtors	7	16,590		13,676	
Cash		<u>140,587</u>		<u>99,696</u>	
		157,213		113,396	
LIABILITIES : Amounts falling due within one year	8	<u>(31,607)</u>		<u>(23,682)</u>	
Net current assets			125,606		89,714
LIABILITIES : Amounts falling due over one year	9		(65,471)		(70,709)
NET ASSETS	15		<u>429,473</u>		<u>389,892</u>
FUNDS OF THE CHARITY					
Unrestricted	General		27,000		10,396
Designated	Church halls fund	11(a)	-	-	
	Building funds:				
	General building fund	11(b)	24,763	-	
	Organ depreciation fund	11(c)	3,554	4,739	
	Loan utilisation fund	11(d)	49,758	-	
	Loan repayment fund	11(e)	15,713	-	
	In memoriam Frank Holland	11(f)	32	32	
	Taylor Legacy - 59 Glenburnie Road	11(g)	299,493	364,964	
	Taylor Legacy - Dementia Project	11(h)	4,438	4,438	
	59 Glenburnie Road maintenance fund	11(i)	3,425	3,051	
	Tower Project Fund	11(j)	-	-	
	North Aisle Fund	11(k)	<u>-</u>	<u>975</u>	
			401,176		378,199
Restricted	Moses Family Fund	12(a)	547	547	
	Dementia Project (Clover Café)	12(b)	750	750	
	Homelessness Outreach Project (Support Café)	12(c)	-	-	
	Tower Project Fund	12(d)	<u>-</u>	<u>-</u>	
			1,297		1,297
TOTAL CHARITY FUNDS			<u>429,473</u>		<u>389,892</u>

Approved by the Parochial Church Council on 22 March 2022 and signed on its behalf by Carol Harrison:-

The notes on pages 8 to 18 form part of these accounts.

**HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

Basis of preparation of accounts

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The PCC is a public benefit entity with the meaning of FRS102. The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The accounts have been prepared in GBP and all amounts have been rounded to the nearest £.

Preparation of the accounts on a going concern basis

During the year the church had net income of £39,581 (2020: net expenditure of £160,514) and was able to start building reserves back up during the year.

The church has been impacted by Covid-19. The PCC has continued with regular monitoring and reporting on the potential impact of Covid-19 on the church, and has been taking the appropriate action to mitigate as far as possible any immediate and ongoing financial and operational impact. The areas under review include the provision of worship, halls activities, the impact on cash flow, and the care and safety of church members in following Government regulations relating to the pandemic. As such, the PCC considers that all appropriate steps have been taken to date.

The members of the PCC are not aware of any circumstances which might affect the going concern status of the church in the foreseeable future.

For this reason, the members of the PCC are of the opinion that the church can be considered a going concern for the foreseeable future, this being a period of at least 12 months from the date of approval of the balance sheet.

Funds

Unrestricted funds are funds set aside by the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are general funds set aside for a particular purpose by the PCC. They are also unrestricted.

Restricted funds represent (a) income from bequests which may be expended only on those restricted objects provided in the terms of the bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES (ctd)

Income and endowments

All income is recognised in the Statement of Financial Activities once the PCC has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is considered probable.

Funds raised from events by such as the Christmas Fair are accounted for gross i.e. before any related costs that may have been deducted from the gross proceeds.

Other ordinary income

Rental income from the letting of church premises and other buildings is recognised when the rental is due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Tax recoverable on such income is recognised in the same accounting year.

Expenditure

Liabilities are recognised in the Statement of Financial Activities as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable

Grants and donations are accounted for by the PCC once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Activities directly relating to the work of the church

The diocesan share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES (ctd)

Fixed assets

Consecrated property and movable church furnishings.

Consecrated and beneficed property is not included in the accounts in accordance with s.10 (2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1 January 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January have been capitalised and depreciated in the accounts over their current anticipated useful economic life (initially over 4 years) on a straight line basis.

All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings acquired before 1 January 2000 is written off.

Property

The house currently let at 59 Glenburnie Road, London SW17 7NG is included at value at the date of bequest plus refurbishment costs.

No provision has been made for depreciation as the PCC consider the property to be of greater value currently than when initially recognised.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Hall fixtures and fittings

Hall fixtures and fittings are depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Church organ

The organ purchased in December 2004 is estimated to have a useful life of twenty years. As such it has been depreciated on a straight line basis over twenty years, against the organ depreciation reserve, commencing in January 2005.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Stock is included at the lower of cost or net realisable value.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

**HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 ACCOUNTING POLICIES (ctd)

Financial instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Judgements and estimates

Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. However, the trustees are of the opinion that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2021

2 INCOME

2(a) Donations and legacies

Planned giving

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2021	TOTAL FUNDS 2020
	£	£	£	£	£
Christian Giving with tax recovery	55,916	-	-	55,916	56,294
Income tax recoverable on Christian Giving	13,494	-	-	13,494	13,585
Other Christian Giving	1,760	-	-	1,760	1,780
Loose collections	670	-	-	670	877
General donations	306	-	-	306	304
	72,146	-	-	72,146	72,840
Wider ministry	-	-	6,080	6,080	6,932
Congregational collection : Easter lilies and flowers	496	-	-	496	145
Listed Places of Worship Grant Scheme - vat recovery	790	114	-	904	925
Grants - Tower Project Appeal fund	-	-	6,540	6,540	24,160
Grants - North Aisle Project fund	-	-	170	170	5,000
Grants - Job Retention Scheme (Furlough)	1,681	1,262	38	2,981	5,089
Grants - Support Café	-	-	-	-	1,000
Grants - Southwark Diocese	-	-	-	-	419
Grants - Tooting Deanery	377	-	-	377	-
Legacies	-	-	-	-	8,333
Donations - Tower Project Appeal fund	-	-	183	183	14,589
	75,490	1,376	13,011	89,877	139,432

2(b) Church activities:

Church halls lettings	-	69,266	-	69,266	51,087
Glenburnie Rd lettings income	27,424	-	-	27,424	25,573
Magazine sales	45	-	-	45	41
Service fees and collections	1,374	-	-	1,374	668
Purchase of new hymn books	-	-	-	-	-
Trinity Tots user contributions	179	-	-	179	-
Thursday Club user contributions	766	-	-	766	-
Insurance claim re repairs to Ladies Toilets	-	-	-	-	278
Bank compensation and sundry	-	-	-	-	250
	29,788	69,266	-	99,054	77,897

2(c) Other trading activities

Magazine adverts and sponsorship	220	-	-	220	460
	220	-	-	220	460

2(d) Income from investments

Interest	1	-	-	1	195
	1	-	-	1	195

TOTAL INCOME

105,499	70,642	13,011	189,152	217,984
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HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2021	TOTAL FUNDS 2020
	£	£	£	£	£
3 EXPENDITURE					
<i>3(a) Church activities</i>					
<i>Wider ministry</i>					
Expenses of fundraising for wider ministry	-	-	180	180	93
Wider ministry - grants (see note 13)	1,796	-	5,900	7,696	8,652
Carer and Baby Group (Trinity Tots)	134	-	-	134	-
Homelessness Outreach Project (Support Cafe)	778	-	38	816	2,417
Mental Health Group (Thursday Club)	825	-	-	825	421
	3,533	-	6,118	9,651	11,583
<i>Running costs</i>					
Ministry: Parish Pledge	53,900	-	-	53,900	53,900
Clergy & layreaders expenses	1,143	-	-	1,143	552
Insurance	7,861	-	-	7,861	7,816
Heating, lighting etc	7,288	-	-	7,288	4,981
Organists, music and organ	5,018	-	-	5,018	3,461
Church maintenance and architects fees	7,808	-	-	7,808	6,275
Magazine costs	650	-	-	650	791
Worship (Growing Up)	1,216	-	-	1,216	1,256
Mission (Growing Out)	1,015	-	-	1,015	929
Pastoral (Growing Together)	305	-	-	305	165
Flowers	1,244	-	-	1,244	239
Garden and tools	2,200	-	-	2,200	2,090
Depreciation of organ	-	1,185	-	1,185	1,185
Other costs	123	-	-	123	390
	89,771	1,185	-	90,956	84,030
<i>Church halls costs</i>					
Cleaning	-	11,616	-	11,616	9,228
Refuse collection	-	1,854	-	1,854	1,723
Benefice Administrator	-	3,883	-	3,883	5,355
Maintenance	-	2,009	-	2,009	2,360
Heating	-	1,968	-	1,968	2,044
Halls administration costs	-	90	-	90	10
	-	21,420	-	21,420	20,720
<i>Church management and administration</i>					
Vicarage Office expenses, equipment & telephone	650	-	-	650	1,923
Benefice office expenses, equipment & telephone	1,829	-	-	1,829	2,010
Asst Clergy expenses, equipment & telephone	-	-	-	-	86
Benefice photocopier depreciation	365	-	-	365	273
Interest payable on Tower Project Loan	2,009	-	-	2,009	788
Benefice Administrator	4,123	-	-	4,123	2,604
Governance costs: Independent Examiner's fees	2,100	-	-	2,100	1,800
	11,076	-	-	11,076	9,484
<i>Property costs</i>					
59 Glenburnie Road letting & running costs	3,751	1,126	-	4,877	5,820
	3,751	1,126	-	4,877	5,820
<i>Major building works</i>					
Tower project costs	-	3,562	6,723	10,285	191,612
Clock refurbishment	-	-	-	-	6,913
North & South Porch repairs	-	-	-	-	13,907
North Aisle project costs	-	975	170	1,145	34,321
	-	4,537	6,893	11,430	246,753
TOTAL OF CHURCH ACTIVITIES	108,131	28,268	13,011	149,410	378,390
<i>3(b) Raising Funds</i>					
Christian Giving costs	161	-	-	161	108
Tower fundraising	-	-	-	-	-
TOTAL OF RAISING FUNDS	161	-	-	161	108
TOTAL EXPENDITURE	108,292	28,268	13,011	149,571	378,498

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2021

4(a) STAFF COSTS	Unrestricted funds	Designated funds	Restricted funds	2021	2020
	£	£	£	£	£
Wages	4,734	3,770	38	8,542	10,124
Social security costs	-	-	-	-	-
Pension	143	113	-	256	205
Total	4,877	3,883	38	8,798	10,329

During the year the PCC employed a part-time administrator. The Benefice Administrator is shared with St Augustine's PCC and the net recharge to them was £2,442 (2020: £1,326). During the course of the year grants under the Job Retention Scheme of £2,981 were received relating to her employment with Holy Trinity.

4(b) PAYMENTS TO PCC MEMBERS

The members of the PCC did not claim any expenses or remuneration for their work on behalf of the PCC in the year.

5 FIXED ASSETS FOR USE BY THE PCC

Tangible fixed assets		Freehold land & buildings 59 Glenburnie Road	Church equipment	Organ	Halls fixtures and fittings	Total
		£	£	£	£	£
Cost	At 1 January 2021	364,964	2,655	23,695	14,334	405,648
	Additions in the year	-	-	-	-	-
	Disposals in the year	-	(1,197)	-	-	(1,197)
	At 31 December 2021	364,964	1,458	23,695	14,334	404,451
Depreciation	At 1 January 2021	-	1,470	18,957	14,334	34,761
	Charge for the year	-	365	1,184	-	1,549
	Disposals in the year	-	(1,197)	-	-	(1,197)
	At 31 December 2021	-	638	20,141	14,334	35,113
Net Book Value	At 31 December 2021	364,964	820	3,554	-	369,338
	At 31 December 2020	364,964	1,185	4,738	-	370,887

The house at 59 Glenburnie Road has been re-let commercially to provide income for the church. The current market value of the property is in the region of £985,000 (2020: £992,000). Church equipment comprises a half-share of a photocopier bought in March 2020, which is housed in the Benefice Office based at Holy Trinity. The half-share in the copy printer bought in February 2012 was disposed of in the year. The church organ was installed in December 2004 and depreciated from January 2005. Hall fixtures and fittings includes chairs purchased in 2009 and are fully depreciated.

6 STOCK

	2021	2020
	£	£
Refreshments wine stock	36	24
	36	24

7 DEBTORS

	2021	2020
	£	£
Income tax recoverable	3,861	3,798
Shared expenses of United Benefice to be reimbursed	2,225	1,767
Listed Places of Worship Grant Scheme - vat recovery	727	4,555
HMRC Job Retention Scheme grant due	-	645
Prepayments and accrued income	2,170	1,717
Hall rent due	7,607	1,194
	16,590	13,676

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2021

8 CREDITORS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Hall deposits	2,900	2,750
Hall income in advance	16,950	10,595
Accruals for hall expenses	1,856	1,121
Wider ministry grants	1,628	1,603
Collections to be paid to charities	4,194	4,743
Tower Fund expenditure	-	-
Other creditors and accruals	4,079	2,870
	<u>31,607</u>	<u>23,682</u>

9 CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Loan from Methodist Chapel Aid (MCA) repayable over 15 years	<u>65,471</u>	<u>70,709</u>

The loan is secured upon the Glenburnie Road property and was used for financing the Tower Project. The purposes of the loan were broadened in the year by the MCA to allow it to be used for general purposes.

10 FINANCIAL INSTRUMENTS

	2021 £	2020 £
Financial assets measured at amortised costs	<u>9,832</u>	<u>2,961</u>
Financial liabilities measured at amortised costs	<u>31,607</u>	<u>23,682</u>

Financial assets measured at amortised cost comprises shared expenses of United Benefice to be reimbursed, Benefice Office income, housing contribution due from Diocese and Hall rent due.

Financial liabilities measured at amortised cost comprises creditors as disclosed in note 8.

11 DESIGNATED FUNDS

	Balance 1 January	Income	Expenditure	Transfers	Balance 31 December
	2021 £	2021 £	2021 £	2021 £	2021 £
11(a) Church halls fund	-	70,642	(21,420)	(49,222)	-
11(b) General building fund	-	-	-	24,763	24,763
11(c) Organ depreciation fund	4,739	-	(1,185)	-	3,554
11(d) Loan utilisation fund	-	-	-	49,758	49,758
11(e) Loan repayment fund	-	-	-	15,713	15,713
11(f) In memoriam Frank Holland	32	-	-	-	32
11(g) Taylor Legacy - 59 Glenburnie Road	364,964	-	-	(65,471)	299,493
11(h) Taylor Legacy - Dementia Project	4,438	-	-	-	4,438
11(i) 59 Glenburnie Road maintenance fund	3,051	-	(1,126)	1,500	3,425
11(j) Tower Project Fund	-	-	(3,562)	3,562	-
11(k) North Aisle Fund	975	-	(975)	-	-
	<u>378,199</u>	<u>70,642</u>	<u>(28,268)</u>	<u>(19,397)</u>	<u>401,176</u>

11(a) Church halls income in 2021 amounted to £70,642 (2020: £54,124). This included a grant of £1,262 (2020: £2,638) received under the Government's Job Retention Scheme. After costs there was a surplus of £49,222 on this fund (2020: £33,404). £43,070 was transferred to the general fund to cover the in year church fund deficit and £3,562 to the designated tower project fund, leaving £2,590 to be transferred to the general building fund.

11(b) The General building fund was started in 1996. During the year, balances of £2,590 from the Church halls fund and £22,173 from lettings at 59 Glenburnie Road were transferred into the fund. There was no expenditure (2020: £20,820) and no income (2020: £nil).

11(c) The organ depreciation fund has been designated by the PCC to provide for the future depreciation of the organ. This was the seventeenth year in which the organ has been depreciated, and depreciation of £1,185 (2020: £1,185) has been released from this fund for the year.

11(d) The loan utilisation fund has been designated by the PCC to fund future capital and long life expenditure. The fund has been created by offsetting a matching amount against the designated 59 Glenburnie Road fund on which property the MCA loan is secured. As the MCA loan is repaid the fund will diminish by a matching amount.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2021

11 DESIGNATED FUNDS (ctd)

11(e) The loan repayment fund has been designated by the PCC to provide for loan repayments on the MCA loan. The aim is to provide for the next three year's worth of repayments.

11(f) In 2007 donations were received in memory of the late Frank Holland. These sums have been designated by the PCC for improvements in the church of a musical nature in Frank's memory. There was no expenditure in the year (2020: £nil) so the balance stands at £32.

11(g) The house at 59 Glenburnie Road is let commercially. It is part of the Taylor Legacy and had a probate valuation of £325,000 in 2010 to which the costs of refurbishment have been added.

11(h) In 2012 the PCC set aside £41,000 of the Taylor Legacy to implement the concept of Holy Trinity becoming a "Centre of Excellence" for people with dementia and their carers. There was no expenditure in the year (2020: £nil) on the 'Clover Café'.

11(i) The Glenburnie Road maintenance fund was established in 2015 to provide for repairs to the Glenburnie Road house. Expenditure in the year was £1,126 (2020: £2,264) and a further £1,500 has been set aside from the 2021 lettings income leaving a balance of £3,425.

11(j) Work on the Tower Project to repair, enhance and appreciate the Tower started in July 2019. Expenditure in the year was £3,562. £3,562 was transferred in from the Church halls fund to bring the balance to Nil at the end of the year.

11(k) Works on the project to improve the North Aisle space at the back of the church and install a kitchenette were completed. There was expenditure in the year of £975 to cover final costs (2020: £28,875).

12 RESTRICTED FUNDS

	Balance 1 January 2021 £	Income 2021 £	Expenditure 2021 £	Transfers 2021 £	Balance 31 December 2021 £
12(a) Moses family fund	547	-	-	-	547
12(b) Dementia Project (Clover Café) Carers' Support Group	750	-	-	-	750
12(c) Homelessness Outreach Project (Support Café)	-	38	(38)	-	-
12(d) Tower Project Fund	-	6,723	(6,723)	-	-
12(e) North Aisle Fund	-	170	(170)	-	-
12(f) Wider Ministry (Grants)	-	6,080	(6,080)	-	-
	<u>1,297</u>	<u>13,011</u>	<u>(13,011)</u>	<u>-</u>	<u>1,297</u>

12(a) In 2011 a donation of £2,000 was received from the Moses family in memory of their son Richard. These monies are to be spent in accordance with particular purposes they have specified. During 2021 no monies (2020: £nil) were donated from this fund leaving a balance of £547.

12(b) In 2013 a grant of £3,000 was received from the Church Commissioners' Parish Mission Money Special Grants 2013 scheme towards running a Carer's Support Group alongside the Clover Café. During 2021 no monies (2020: £nil) were spent from this fund.

12(c) A sum of £38 was claimed as a grant under the Government's Job Retention Scheme.
A sum of £38 was spent in the year on a project support worker thereby fully utilising the grant.

12(d) This is the sixth and final year of the Tower Project Fund Appeal specifically towards the repair, enhancement and appreciation of the Tower. A final grant of £6,040 from the National Lottery Heritage Fund was utilised in the year. Income raised in the year by the Appeal totalled £183 (2020: £14,589). There was no fundraising expenditure (2020: £nil) and expenditure on project works of £6,723 (2020: £38,749) in the year leaving a balance of nil at the year-end.

12(e) Works on the project to improve the North Aisle space at the back of the church and install a kitchenette which began in February 2020 were completed. A final LPOW vat scheme grant of £170 was fully utilised in the year.

12(f) During 2021 £6,080 (2020: £6,932) was raised towards Wider Ministry giving. After expenditure of £180 (2020: £93), £5,900 (2020: £6,839) was donated to charity. See note 13.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2021

13 WIDER MINISTRY (GRANTS)

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2021	TOTAL FUNDS 2020
	£	£	£	£	£
From specific events:					
Society for the Relief of the Homeless Poor (Western Lodge)	599	-	897	1,496	1,626
Medical Foundation for the Care of Victims of Torture	-	-	-	-	1,626
N'Dioum Sante	599	-	898	1,497	1,626
Kitrinos Healthcare	598	-	899	1,497	1,626
Amref Health Africa UK	-	-	1,500	1,500	-
The Children's Society*	-	-	725	725	1,072
Christian Aid	-	-	981	981	1,076
Total from specific events	1,796	-	5,900	7,696	8,652
From general funds:					
	-	-	-	-	-
Total from general funds	-	-	-	-	-
Total giving	1,796	-	5,900	7,696	8,652

*In some cases more was raised in addition as congregation members filled out gift aid forms for the charities directly or wrote cheques directly to the charity. In the case of the Children's Society, an additional £200 was raised this way (2020: £230) and in the case of Christian Aid a further £415 was raised in this way (2020: Nil).

14 CONTINGENCIES

No contingency provision was made.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	369,338	-	369,338
Current assets	149,588	7,625	157,213
Creditors due within one year	(25,279)	(6,328)	31,607
Creditors due over one year	(65,471)	-	(65,471)
	428,176	1,297	429,473

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2021

16 COMPARATIVES FOR STATEMENT OF FINANCIAL ACTIVITIES
ANALYSED BETWEEN FUNDS

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS
	£	£	£	2020 £
INCOME FROM:				
<i>Donations and legacies</i>	83,696	2,887	52,849	139,432
<i>Church activities</i>	26,660	51,237	-	77,897
<i>Other trading activities</i>	460	-	-	460
<i>Investments</i>	195	-	-	195
TOTAL INCOME	111,011	54,124	52,849	217,984
EXPENDITURE ON:				
<i>Church activities</i>	98,368	226,727	53,295	378,390
<i>Raising funds</i>	108	-	-	108
TOTAL EXPENDITURE	98,476	226,727	53,295	378,498
NET INCOME/(EXPENDITURE)	12,535	(172,603)	(446)	(160,514)
TRANSFERS BETWEEN FUNDS	(30,329)	34,298	(3,969)	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS	(17,794)	(138,305)	(4,415)	(160,514)
RECONCILIATION OF FUNDS				
BALANCES BROUGHT FORWARD AT 1 JANUARY 2020	28,190	516,504	5,712	550,406
BALANCES CARRIED FORWARD AT 31 DECEMBER 2020	10,396	378,199	1,297	389,892

17 COMPARATIVES FOR DESIGNATED FUNDS
ANALYSED BETWEEN FUNDS

	Balance 1 January 2020 £	Income 2020 £	Expenditure 2020 £	Transfers 2020 £	Balance 31 December 2020 £
Church hall fund	-	54,124	(20,720)	(33,404)	-
General building fund	103,981	-	(20,820)	(83,161)	-
Organ depreciation fund	5,924	-	(1,185)	-	4,739
In memoriam Frank Holland	32	-	-	-	32
Taylor Legacy - 59 Glenburnie Road	364,964	-	-	-	364,964
Taylor Legacy - Dementia Project	4,438	-	-	-	4,438
59 Glenburnie Road maintenance fund	3,815	-	(2,264)	1,500	3,051
Tower Project Fund	(1,650)	-	(152,863)	154,513	-
North Aisle Fund	35,000	-	(28,875)	(5,150)	975
	516,504	54,124	(226,727)	34,298	378,199

18 COMPARATIVES FOR RESTRICTED FUNDS
ANALYSED BETWEEN FUNDS

	Balance 1 January 2020 £	Income 2020 £	Expenditure 2020 £	Transfers 2020 £	Balance 31 December 2020 £
Moses family fund	547	-	-	-	547
Dementia Project (Clover Café) Carers' Support Group	750	-	-	-	750
Church Carpet Fund	446	-	-	(446)	-
Roof Repairs Fund	3,969	-	-	(3,969)	-
Homelessness Outreach Project (Support Café)	-	2,168	(2,168)	-	-
Tower Project Fund	-	38,749	(38,749)	-	-
North Aisle Fund	-	5,000	(5,446)	446	-
Wider Ministry	-	6,932	(6,932)	-	-
	5,712	52,849	(53,295)	(3,969)	1,297

19 COMPARATIVES FOR ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	370,887	-	370,887
Current assets	105,753	7,643	113,396
Creditors due within one year	(17,336)	(6,346)	(23,682)
Creditors due over one year	(70,709)	-	(70,709)
	388,595	1,297	389,892

Accounts

**HOLY TRINITY CHURCH, UPPER TOOTING
74, TRINITY ROAD, LONDON, SW17 7RH**

**REPORT
AND
ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Vicar

The Revd Dr Andrew Davey

Bank

National Westminster Bank plc, Balham

Independent examiners

RPG Crouch Chapman LLP

Chartered Accountants

5th Floor

14-16 Dowgate Hill

London

EC4R 2SU

Registered charity number and title

1152212

The Parochial Church Council of the ecclesiastical parish of
Holy Trinity, Upper Tooting

HOLY TRINITY CHURCH, UPPER TOOTING ANNUAL REPORT FOR 2020

Aim and purposes

Holy Trinity PCC has the responsibility of co-operating with the incumbent in promoting the whole mission of the church in the parish, as well as caring for its buildings and finances.

The Parochial Church Council (PCC) is registered with the Charity Commission as Charity No. 1152212 and has prepared accounts in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Holy Trinity. The PCC maintains an overview of worship throughout the parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through worship and prayer, pastoral care and mission and community involvement.

As part of this work it is important to maintain the fabric of the building.

Achievements and performance.

In the year the PCC has continued to operate its group structure, whose names and functions are based upon our Vision Statement, namely Growing Up into God (learning, worship and liturgy), Growing Together in Christ (pastoral care and social events) and Growing Out into the Community (mission and community involvement).

The church is keen to offer a range of services over the course of the year that the community find both beneficial and spiritually fulfilling. For example Lent provides a quiet, intimate and reflective environment for worship whilst Easter services are joyful and uplifting.

Covid-19 has however impacted across all areas of the church's life, involving the Vicar and the Leadership Team in considerable creative activity.

The Church has an 'open' door policy and was available for prayer and reflection every day with all being welcome to attend our regular services until mid March 2020. After lockdown, the church re-opened for private prayer in mid June and has remained so ever since. It re-opened for Sunday services in a socially distant format from July until early January (apart from the November lockdown) when the decision to close again was taken. Worship on-line was creatively provided in the interim and some services that were held were live-streamed. The 2020 APCM was postponed so no update was provided on the church electoral roll figures presented at the 2019 APCM, being 90 members, of whom 33 were resident in the parish, and 57 non-resident. The average weekly count when services were held was impacted but the services were really appreciated by those who were able to attend. The Carol Service and the Crib Service at Christmas were both held online.

A calendar of online social events contributed towards the overall total of £8,652 given to other charities last year. It is the PCC's policy to ensure that monies raised and given to good causes equates to 10% of our income.

The parish magazine, which is produced monthly and is free of charge, keeps parishioners informed of matters affecting the church and is on our website which is at www.holytrinityuppertooting.org.uk, and gives full details of all our activities.

Our Outreach projects to support people with dementia and their carers through a Dementia Worship and Clover Cafe session held once a month on Sundays in the church, our weekly Carer and Baby Group (Trinity Tots) and our volunteer-led Mental Health Group (the weekly Thursday Club) all continued until the doors were closed by Covid-19. The Thursday Club met again between July and November and we look forward to them all re-opening in 2021.

We benefit from the use of the Church Halls and other facilities, which were administered by the Benefice Administrator, Zorah Baig. Zorah also provided support for the weekly Trinity Homeless Support Café, the homelessness outreach project which is partly grant funded. She has been flexibly furloughed during Covid-19.

With the Vicar departing after Easter, the church will have an interregnum in 2021.

HOLY TRINITY CHURCH, UPPER TOOTING ANNUAL REPORT FOR 2020 (ctd)

Financial Review

Unrestricted funds in 2020 as per the Statement of Financial Activities showed a surplus for the year of £12,535 (2019: loss £3,190).

Contributing to this is the net income arising on the Glenburnie Road property of £22,018 (2019: £16,216), which was left to the church as part of the Taylor Legacy. After making provision for the maintenance of the property itself, the balance of this income was split across the Tower Project and the General Building Fund.

The rest of the unrestricted funds comprise the General Fund of the church which showed a deficit for the year of £9,483 (2019: £19,406). This deficit had been budgeted for and was to be met from the surplus on the Halls Account had not the Tower Fund required additional funding. Planned giving through envelopes and standing orders fell by 1.6% (2019: 1.8% rise during the year). Overall giving including tax recovery was 4% below the 2019 total. These results were excellent given the potential impact of the coronavirus.

The PCC had decided to reduce their contribution to the diocese. The Parish Pledge was £53,900 in 2020, a decrease of 2% over the previous year's pledge of £55,000. This largely provides for the stipends and housing of Southwark clergy.

There was a surplus of £33,404 (2019: £40,456) on the Church Halls Fund, another good result given the potential and actual impact of the coronavirus on hall bookings of which £31,752 went to the Tower Project and £1,652 (2019: £21,050) to the General Building Fund.

The General Building Fund at the end of the year stood at nil (2019: £102,331). The accumulated balance from prior years was transferred to the Tower Project, the Tower clock was repaired and monies were spent on urgent repair works to the North & South Porches necessitating a contribution of £1,560 from the general fund.

The Tower Project has been a major capital project but was substantially complete by the year end with expenditure totalling £481k. It had been agreed that net income from the Halls and from Glenburnie Road lettings would be diverted to the Project up to the end of August. Work has progressed through the use of the Methodist Chapel Aid loan facility with further monies being diverted from the Halls and from General Funds to match expenditure to the end of the year. Work will complete in 2021 with net costs still to come of £14k. This will bring total project expenditure to just over £500k.

Overall funds stood at £389,892 at the end of the year down from £550,406 the previous year as a result mainly of the Tower Project. Of this £98,368 (2019: £107,311) was spent providing Christian ministry.

Fund-raising policy

The church's approach to fund-raising is to carry this out in line with its Christian values. Any appeal is launched by the PCC and led by a member of the church designated by the PCC.

Fund-raising activities are discussed at PCC meetings so that we can monitor progress and manage key risks. We ensure those raising funds are properly briefed and know who they report to. We follow the law and are open and accountable about the monies raised. No complaints were received about the church's fundraising activities during the year.

The church has a safeguarding policy to protect vulnerable individuals and other members of the public and a privacy policy displayed on the website and abides by these policies during the course of its fund-raising activities in order to prevent undue pressure on and unreasonable behaviour towards individuals.

Reserves policy

It is PCC policy to maintain a balance in unrestricted funds which equates to at least four months unrestricted payments, roughly equivalent to £33,000, to cover calls on funds that may arise from time to time. The actual general reserves at December represented just over one months unrestricted payments. It is the PCC's intention to begin rebuilding these reserves during 2021 and start repaying the MCA loan.

Designated and Restricted funds are held as outlined in Notes 11 and 12 to the Accounts. Reserves are invested with the CBF Church of England Deposit Fund.

HOLY TRINITY CHURCH, UPPER TOOTING ANNUAL REPORT FOR 2020 (ctd)

Structure governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All members of the congregation are encouraged to register on the Electoral Roll and stand for PCC.

The PCC is responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met 8 times during the year. The Ministry groups met as required and reported to the PCC. The ministry group leaders are Jane Milligan (Growing Up into God), Jean Cooper (Growing Together in Christ) and the Vicar (Growing Out into the Community).

The Churchwardens are members of the Buildings Committee. Financial matters are dealt with by the Treasurer with occasional and informal advice given when requested. Appeals are dealt with by the PCC as and when necessary. In addition, ministry group leaders meet with the Churchwardens, the licensed Clergy and the Readers to form the Leadership Team. For the Tower Project, the Tower Co-ordinator, Kate Allan, has been liaising with the Buildings Committee and the Treasurer and convenes the Tower Public Engagement Group.

Trustees' statement of responsibility in relation to the accounts

The Charities Act 2011 requires the trustees to ensure that accounting records are kept in respect of the Charity which are sufficient to show and explain all the Charity's transactions, and which are such as to:

- a) disclose at any time, with reasonable accuracy, the financial position of the Charity at that time
- b) enable the Trustees to prepare in respect of each financial year of the Charity a statement of accounts complying with the requirements as prescribed by regulations made by the Secretary of State.

Administrative information

Members of the PCC are either ex-officio or elected by the annual parochial church meeting (APCM) or co-opted by the elected members in accordance with the Church Representation Rules. The 2020 APCM was postponed until 14 February 2021 due to Covid-19, so during the 2020 year and 2021 to date the following served on the PCC: -

Incumbent:	The Revd Dr Andrew Davey
Other Clergy	The Revd Sarah Jackson (until December)
Church Wardens:	Mrs Ferelith Hordon Mrs Jean Cooper
Representatives on the: Diocesan Synod	Mr Ben Sherwood
Deanery Synod	Dr Judith Coles (fm February 21) Mrs Jane Milligan Mrs Yvonne Panton (Secretary) (to February 21) Mr Julian Ware
Elected members:	Mrs Kate Allan Mr Emmanuel Bouyer Miss Carol Harrison (Hon Treasurer) Ms Carol May Mr John Mears (to February 21) Mr Mozes Megyesi Ms Sunita Muncer Mrs Yvonne Panton (fm February 21) Mr Chester Pinder Mrs Karen To

The Revd Dr Andrew Davey, on behalf of the PCC.
23 March 2021

**HOLY TRINITY, UPPER TOOTING
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY, UPPER TOOTING

I report on the accounts of the Parochial Church Council (the "charity") for the year ended 31st December 2020, which are set out on pages 6 to 18.

This report is made solely to the charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011 and regulations made under Section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

The accounts have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**HOLY TRINITY, UPPER TOOTING
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY TRINITY, UPPER
TOOTING (continued)**

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

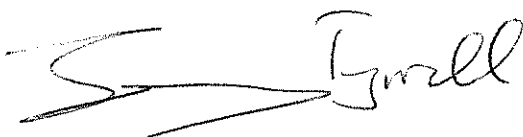
1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with the accounting requirements of the Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

15 / 6 / 2021

JEREMY TYRRELL F.C.A.

RPG CROUCH CHAPMAN LLP
Chartered Accountants
5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

**HOLY TRINITY CHURCH, UPPER TOOTING
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

		Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2020	TOTAL FUNDS 2019
	Note	£	£	£	£	£
INCOME FROM:						
<i>Donations and legacies</i>	2(a)	83,696	2,887	52,849	139,432	167,542
<i>Church activities</i>	2(b)	26,660	51,237	-	77,897	101,702
<i>Other trading activities</i>	2(c)	460	-	-	460	260
<i>Investments</i>	2(d)	195	-	-	195	732
TOTAL INCOME		111,011	54,124	52,849	217,984	270,236
EXPENDITURE ON:						
<i>Church activities</i>	3(a)	98,368	226,727	53,295	378,390	347,587
<i>Raising Funds</i>	3(b)	108	-	-	108	297
TOTAL EXPENDITURE		98,476	226,727	53,295	378,498	347,884
NET INCOME/(EXPENDITURE)		12,535	(172,603)	(446)	(160,514)	(77,648)
TRANSFERS BETWEEN FUNDS	11	(30,329)	34,298	(3,969)	-	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS		(17,794)	(138,305)	(4,415)	(160,514)	(77,648)
RECONCILIATION OF FUNDS						
BALANCES BROUGHT FORWARD AT 1 JANUARY 2020		28,190	516,504	5,712	550,406	628,054
BALANCES CARRIED FORWARD AT 31 DECEMBER 2020		10,396	378,199	1,297	389,892	550,406

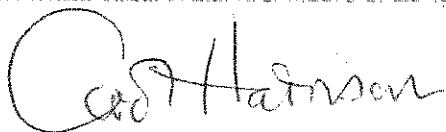
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

The notes on pages 8 to 18 form part of these accounts.

HOLY TRINITY CHURCH, UPPER TOOTING
BALANCE SHEET AT 31 DECEMBER 2020

		2020	2020	2019	2019
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	5		370,887		370,887
CURRENT ASSETS					
Stock	6	25		613	
Debtors	7	13,676		46,425	
Cash		<u>99,696</u>		<u>245,219</u>	
		113,396		292,257	
LIABILITIES : Amounts falling due within one year	8	<u>(23,682)</u>		<u>(106,093)</u>	
Net current assets			89,714		186,164
LIABILITIES : Amounts falling due over one year	9		(70,309)		(6,645)
NET ASSETS	16		<u>389,892</u>		<u>550,406</u>
FUNDS OF THE CHARITY					
Unrestricted	General		10,396		28,190
Designated	Church halls fund	11(a)	-	-	
	Building funds:				
	General building fund	11(b)	-	102,553	
	Organ depreciation fund	11(c)	4,799	5,924	
	In reserve interest funds: 11(d)		92	92	
	Taylor Legacy - 59 Glenburnie Road	11(e)	364,964	364,964	
	Taylor Legacy - Dementia Project	11(f)	4,438	4,438	
	59 Glenburnie Road maintenance fund	11(g)	3,051	3,815	
	Tower Project Fund	11(h)	-	-	
	North Aisle Fund	11(i)	<u>975</u>	<u>35,000</u>	
			378,199		516,504
Restricted	Moses Family Fund	12(a)	547	547	
	Dementia Project (Clover Cafe)	12(b)	750	750	
	Church Carpet Fund	12(c)	-	446	
	Roof Repairs Fund	12(d)	-	3,969	
	Homelessness Outreach Project (Support Cafe)	12(e)	-	-	
	Tower Project Fund	12(f)	-	-	
			1,297		5,712
TOTAL CHARITY FUNDS			<u>389,892</u>		<u>550,406</u>

Approved by the Parochial Church Council on 23 March 2021 and signed on its behalf by Carol Harrison -



The notes on pages 8 to 18 form part of these accounts.

**HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

Basis of preparation of accounts

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The PCC is a public benefit entity with the meaning of FRS102. The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The accounts have been prepared in GBP and all amounts have been rounded to the nearest £.

Preparation of the accounts on a going concern basis

During the year the church had net expenditure of £160,514 mainly as a result of the planned Tower Project (2019: net expenditure of £77,648). The church has budgeted to achieve a small deficit on ordinary activities in 2021 which will be covered by current reserves.

The church has been impacted by Covid-19. The PCC have been regularly monitoring and reporting on the potential impact of Covid-19 on the church since March 2020, and have been taking the appropriate action to mitigate as far as possible any immediate and ongoing financial and operational impact. The areas under review include the provision of worship, the tower project, halls activities, the impact on cash flow, and the care and safety of church members in following Government regulations relating to the pandemic. As such, the PCC considers that all appropriate steps have been taken to date.

The members of the PCC are not aware of any circumstances which might affect the going concern status of the church in the foreseeable future.

For this reason, the members of the PCC are of the opinion that the church can be considered a going concern for the foreseeable future, this being a period of at least 12 months from the date of approval of the balance sheet.

Funds

Unrestricted funds are funds set aside by the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are general funds set aside for a particular purpose by the PCC. They are also unrestricted.

Restricted funds represent (a) income from bequests which may be expended only on those restricted objects provided in the terms of the bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES (ctd)

Income and endowments

All income is recognised in the Statement of Financial Activities once the PCC has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due can be measured reliably and its ultimate receipt by the PCC is considered probable.

Funds raised from events by such as the Christmas Fair are accounted for gross i.e. before any related costs that may have been deducted from the gross proceeds.

Other ordinary income

Rental income from the letting of church premises and other buildings is recognised when the rental is due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Tax recoverable on such income is recognised in the same accounting year.

Expenditure

Liabilities are recognised in the Statement of Financial Activities as expenditure as soon as there is a legal or constructive obligation committing the PCC to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable

Grants and donations are accounted for by the PCC once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Activities directly relating to the work of the church

The diocesan share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES (ctd)

Fixed assets

Consecrated property and movable church furnishings.

Consecrated and beneficed property is not included in the accounts in accordance with s.10 (2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property. They are listed in the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 1 January 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January have been capitalised and depreciated in the accounts over their current anticipated useful economic life (initially over 4 years) on a straight line basis.

All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings acquired before 1 January 2000 is written off.

Property

The house currently let at 59 Glenburnie Road, London SW17 7NG is included at value at the date of bequest plus refurbishment costs.

No provision has been made for depreciation as the PCC consider the property to be of greater value currently than when initially recognised.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Hall fixtures and fittings

Hall fixtures and fittings are depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Church organ

The organ purchased in December 2004 is estimated to have a useful life of twenty years. As such it has been depreciated on a straight line basis over twenty years, against the organ depreciation reserve, commencing in January 2005.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Stock is included at the lower of cost or net realisable value.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

**HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 ACCOUNTING POLICIES (ctd)

Financial instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2020	TOTAL FUNDS 2019
	£	£	£	£	£
2 INCOME					
<i>2(a) Donations and legacies</i>					
Planned giving					
Christian Giving with tax recovery	56,294	-	-	56,294	56,714
Income tax recoverable on Christian Giving	13,585	-	-	13,585	14,154
Other Christian Giving	1,780	-	-	1,780	2,300
Loose collections	877	-	-	877	2,509
General donations	304	-	-	304	546
	72,840	-	-	72,840	76,223
Wider ministry	-	-	6,932	6,932	5,526
Congregational collection : Easter lilies and flowers	145	-	-	145	977
Listed Places of Worship Grant Scheme - vat recovery	676	249	-	925	2,891
Grants - Tower Project Appeal fund	-	-	24,160	24,160	80,200
Grants - North Aisle Project fund	-	-	5,000	5,000	-
Grants - Job Retention Scheme (Furlough)	1,283	2,638	1,168	5,089	-
Grants - Support Café	-	-	1,000	1,000	-
Grants - Southwark Diocese	419	-	-	419	-
Grants - Thy Kingdom Come'	-	-	-	-	100
Legacies	8,333	-	-	8,333	-
Donations - Tower Project Appeal fund	-	-	14,589	14,589	1,625
	83,696	2,887	52,849	139,432	167,542
<i>2(b) Church activities:</i>					
Church halls lettings	-	51,087	-	51,087	69,967
Glenburnie Rd lettings income	25,573	-	-	25,573	21,258
Magazine sales	41	-	-	41	42
Service fees and collections	668	-	-	668	1,919
Purchase of new hymn books	-	-	-	-	150
Trinity Tots user contributions	-	-	-	-	412
Thursday Club user contributions	-	-	-	-	1,319
Insurance claim re repairs to Ladies Toilets	278	-	-	278	6,500
Bank compensation and sundry	100	150	-	250	-
Benefice Office income	-	-	-	-	135
	26,660	51,237	-	77,897	101,702
<i>2(c) Other trading activities</i>					
Magazine adverts and sponsorship	460	-	-	460	260
	460	-	-	460	260
<i>2(d) Income from investments</i>					
Interest	195	-	-	195	732
	195	-	-	195	732
TOTAL INCOME	111,011	54,124	52,849	217,984	270,236

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2020

3 EXPENDITURE

3(a) Church activities

Wider ministry

Expenses of fundraising for wider ministry	-	-	93	93	275
Wider ministry - grants (see note 14)	1,813	-	6,839	8,652	7,143
Carer and Baby Group (Trinity Tots)	-	-	-	-	125
Homelessness Outreach Project (Support Cafe)	249	-	2,168	2,417	2,425
Mental Health Group (Thursday Club)	421	-	-	421	1,533
Dementia Project (Clover Café)	-	-	-	-	-
	<u>2,483</u>	<u>-</u>	<u>9,100</u>	<u>11,583</u>	<u>11,501</u>

Running costs

Ministry: Parish Pledge	53,900	-	-	53,900	55,000
Clergy & layreaders expenses	552	-	-	552	851
Insurance	7,816	-	-	7,816	6,707
Heating, lighting etc	4,981	-	-	4,981	7,319
Organists, music and organ	3,461	-	-	3,461	6,546
Church maintenance and architects fees	6,275	-	-	6,275	7,373
Magazine costs	791	-	-	791	1,056
Worship (Growing Up)	1,256	-	-	1,256	2,525
Mission (Growing Out)	929	-	-	929	1,651
Pastoral (Growing Together)	165	-	-	165	316
Flowers	239	-	-	239	1,470
Garden and tools	2,090	-	-	2,090	1,610
Depreciation of organ	-	1,185	-	1,185	1,184
Other costs	390	-	-	390	170
	<u>82,845</u>	<u>1,185</u>	<u>-</u>	<u>84,030</u>	<u>93,778</u>

Church halls costs

Cleaning	-	9,228	-	9,228	16,028
Refuse collection	-	1,723	-	1,723	3,029
Benefice Administrator	-	5,355	-	5,355	6,321
Maintenance	-	2,360	-	2,360	2,304
Heating	-	2,044	-	2,044	2,422
Halls administration costs	-	10	-	10	91
	<u>-</u>	<u>20,720</u>	<u>-</u>	<u>20,720</u>	<u>30,195</u>

Church management and administration

Leadership Team	-	-	-	-	-
Vicarage Office expenses, equipment & telephone	1,923	-	-	1,923	914
Benefice office expenses, equipment & telephone	2,010	-	-	2,010	725
Asst Clergy expenses, equipment & telephone	86	-	-	86	119
Benefice photocopier depreciation	273	-	-	273	-
Interest payable on Tower Project Loan	788	-	-	788	67
Benefice Administrator	2,604	-	-	2,604	2,396
Governance costs: Independent Examiner's fees	1,800	-	-	1,800	1,400
	<u>9,484</u>	<u>-</u>	<u>-</u>	<u>9,484</u>	<u>5,621</u>

Property costs

59 Glenburnie Road letting & running costs	3,556	2,264	-	5,820	14,936
	<u>3,556</u>	<u>2,264</u>	<u>-</u>	<u>5,820</u>	<u>14,936</u>

Major building works

Tower project costs	-	152,863	38,749	191,612	177,768
Roof repairs	-	-	-	-	3,265
Repairs to Ladies Toilet	-	-	-	-	7,272
Clock refurbishment	-	6,913	-	6,913	2,963
North & South Porch repairs	-	13,907	-	13,907	-
North Aisle project costs	-	28,875	5,446	34,321	288
Retiling of church floor	-	-	-	-	-
	<u>-</u>	<u>202,558</u>	<u>44,195</u>	<u>246,753</u>	<u>191,556</u>

TOTAL OF CHURCH ACTIVITIES

98,368	226,727	53,295	378,390	347,587
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3(b) Raising Funds

Christian Giving costs	108	-	-	108	297
Tower fundraising	-	-	-	-	-
TOTAL OF RAISING FUNDS	108	-	-	108	297

TOTAL EXPENDITURE

98,476	226,727	53,295	378,498	347,884
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HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2020

4(a) STAFF COSTS

	2020	2019
	£	£
Wages and salaries		
Gross salary	12,942	11,125
less grants under Job Retention Scheme (furlough)	(6,376)	-
	<u>6,566</u>	<u>11,125</u>

During the year the PCC employed a part-time administrator. The Benefice Administrator is shared with St Augustine's PCC. During the course of the year grants under the Job Retention Scheme relating to the sharing of the administrator with St Augustine's PCC amounted to £1,287.

4(b) PAYMENTS TO PCC MEMBERS

The members of the PCC did not claim any expenses or remuneration for their work on behalf of the PCC in the year.

5 FIXED ASSETS FOR USE BY THE PCC

Tangible fixed assets		Freehold land & buildings 59 Glenburnie Road	Church equipment	Organ	Halls fixtures and fittings	Total
		£	£	£	£	£
Cost	At 1 January 2020	364,964	1,197	23,695	14,334	404,190
	Additions in the year	-	1,458	-	-	1,458
	Disposals in the year	-	-	-	-	-
	At 31 December 2020	<u>364,964</u>	<u>2,655</u>	<u>23,695</u>	<u>14,334</u>	<u>405,648</u>
Depreciation	At 1 January 2020	-	1,197	17,772	14,334	33,303
	Charge for the year	-	273	1,185	-	1,458
	Disposals in the year	-	-	-	-	-
	At 31 December 2020	<u>-</u>	<u>1,470</u>	<u>18,957</u>	<u>14,334</u>	<u>34,761</u>
Net Book Value	At 31 December 2020	<u>364,964</u>	<u>1,185</u>	<u>4,738</u>	<u>-</u>	<u>370,887</u>
	At 31 December 2019	<u>364,964</u>	<u>-</u>	<u>5,923</u>	<u>-</u>	<u>370,887</u>

The house at 59 Glenburnie Road has been re-let commercially to provide income for the church. The current market value of the property is in the region of £992,000.

Church equipment comprises a half-share of a copy printer bought in February 2012 and a half-share of a photocopier bought in March 2020, both of which are housed in the Benefice Office based at Holy Trinity.

The church organ was installed in December 2004 and depreciated from January 2005.

Hall fixtures and fittings includes chairs purchased in 2009 and are fully depreciated.

6 STOCK

	2020	2019
	£	£
Benefice Office stationery	-	589
Refreshments wine stock	24	24
	<u>24</u>	<u>613</u>

7 DEBTORS

	2019	2018
	£	£
Income tax recoverable	3,798	4,208
Shared expenses of United Benefice to be reimbursed	1,767	1,505
Benefice Office income	-	135
Listed Places of Worship Grant Scheme - vat recovery	4,555	30,286
HMRC Job Retention Scheme grant due	645	-
Prepayments and accrued income	1,717	1,688
Prepayments and accrued income re hall expenses	-	40
Hall rent due	1,194	8,563
	<u>13,676</u>	<u>46,424</u>

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2020

8 CREDITORS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hall deposits	2,750	2,500
Hall income in advance	10,595	9,802
Accruals for hall expenses	1,121	1,817
Wider ministry grants	1,603	817
Collections to be paid to charities	4,743	3,608
Tower Fund expenditure	-	82,311
Other creditors and accruals	2,870	5,238
	<u>23,682</u>	<u>106,093</u>

9 CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Loan from Methodist Chapel Aid repayable over 15 years	<u>70,709</u>	<u>6,645</u>

The loan is secured upon the Glenburnie Road property and was used for financing the Tower Project.

10 FINANCIAL INSTRUMENTS

	2020	2019
	£	£
Financial assets measured at amortised costs	<u>2,961</u>	<u>10,203</u>
Financial liabilities measured at amortised costs	<u>23,682</u>	<u>106,093</u>

Financial assets measured at amortised cost comprises shared expenses of United Benefice to be reimbursed, Benefice Office income, housing contribution due from Diocese and Hall rent due.

Financial liabilities measured at amortised cost comprises creditors as disclosed in note 8.

11 DESIGNATED FUNDS

	Balance 1 January	Income	Expenditure	Transfers	Balance 31 December
	2020	2020	2020	2020	2020
	£	£	£	£	£
11(a) Church halls fund	-	54,124	(20,720)	(33,404)	-
11(b) General building fund	103,981	-	(20,820)	(83,161)	-
11(c) Organ depreciation fund	5,924	-	(1,185)	-	4,739
11(d) In memoriam Frank Holland	32	-	-	-	32
11(e) Taylor Legacy - 59 Glenburnie Road	364,964	-	-	-	364,964
11(f) Taylor Legacy - Dementia Project	4,438	-	-	-	4,438
11(g) 59 Glenburnie Road maintenance fund	3,815	-	(2,264)	1,500	3,051
11(h) Tower Project Fund	(1,650)	-	(152,863)	154,513	-
11(i) North Aisle Fund	35,000	-	(28,875)	(5,150)	975
	<u>516,504</u>	<u>54,124</u>	<u>(226,727)</u>	<u>34,298</u>	<u>378,199</u>

11(a) Church halls income in 2020 amounted to £54,124 (2019: £77,923). A grant of £2,638 was received under the Government's Job Retention Scheme. After costs there was a surplus of £33,404 on this fund (2019: £40,456). £9,483 was transferred to the general fund to cover the in year church fund deficit and £22,269 to the Tower Fund, leaving £1,652 transferred to the general building fund.

11(b) The General building fund was started in 1996. During the year, balances of £1,652 from the Church halls fund and £6,840 from lettings at 59 Glenburnie Road were transferred into the fund. A further £5,150 was transferred in from the North Aisle Fund, £3,969 from the Roof Repairs Fund and £1,560 from general funds. There was expenditure of £20,820 (2019: £74,265) and no income (2019: £nil). £102,332 was transferred to the Tower Fund. An adjustment has been made to the opening balance on the fund in respect of an amendment to 2019 transfers (see Note 13).

11(c) The organ depreciation fund has been designated by the PCC to provide for the future depreciation of the organ. This was the sixteenth year in which the organ has been depreciated, and depreciation of £1,185 (2019: £1,184) has been released from this fund for the year.

11(d) In 2007 donations were received in memory of the late Frank Holland. These sums have been designated by the PCC for improvements in the church of a musical nature in Frank's memory. There was no expenditure in the year (2019: £nil) so the balance stands at £32.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2020

11 DESIGNATED FUNDS (ctd)

11(e) The house at 59 Glenburnie Road is let commercially. It is part of the Taylor Legacy and had a probate valuation of £325,000 in 2010 to which the costs of refurbishment have been added.

11(f) In 2012 the PCC set aside £41,000 of the Taylor Legacy to implement the concept of Holy Trinity becoming a "Centre of Excellence" for people with dementia and their carers. There was no expenditure in the year (2019: £nil) on the 'Clover Café'.

11(g) The Glenburnie Road maintenance fund was established in 2015 to provide for repairs to the Glenburnie Road house. Expenditure in the year was £2,264 (2019: £9,895) and a further £1,500 has been set aside from the 2020 lettings income leaving a balance of £3,051.

11(h) Work on the Tower Project to repair, enhance and appreciate the Tower started in July 2019. Expenditure in the year was £152,863. £22,269 was transferred in from the Church halls fund, £13,678 from lettings at 59 Glenburnie Road, £102,332 from the Building fund and £16,234 from General funds bringing the balance on the fund to Nil at the end of the year. This has been financed by the Methodist Chapel Aid loan (seen Note 9). An adjustment has been made to the opening balance on the fund in respect of an amendment to 2019 transfers (see Note 13).

11(i) Works on the project to improve the North Aisle space at the back of the church and install a kitchenette were mainly completed in 2020. There was expenditure in the year of £28,875 (2019: £nil). A sum of £975 has been kept in the fund to cover final costs and the retention amount and the balance of £5,150 transferred back to the General Building Fund.

12 RESTRICTED FUNDS

	Balance 1 January 2020 £	Income 2020 £	Expenditure 2020 £	Transfers 2020 £	Balance 31 December 2020 £
12(a) Moses family fund	547	-	-	-	547
12(b) Dementia Project (Clover Café) Carers' Support Group	750	-	-	-	750
12(c) Church Carpet Fund	446	-	-	(446)	-
12(d) Roof Repairs Fund	3,969	-	-	(3,969)	-
12(e) Homelessness Outreach Project (Support Café)	-	2,168	(2,168)	-	-
12(f) Tower Project Fund	-	38,749	(38,749)	-	-
12(g) North Aisle Fund	-	5,000	(5,446)	446	-
12(h) Wider Ministry (Grants)	-	6,932	(6,932)	-	-
	<u>5,712</u>	<u>52,849</u>	<u>(53,295)</u>	<u>(3,969)</u>	<u>1,297</u>

12(a) In 2011 a donation of £2,000 was received from the Moses family in memory of their son Richard. These monies are to be spent in accordance with particular purposes they have specified. During 2020 no monies (2019: £nil) were donated from this fund leaving a balance of £547.

12(b) In 2013 a grant of £3,000 was received from the Church Commissioners' Parish Mission Money Special Grants 2013 scheme towards running a Carer's Support Group alongside the Clover Café. During 2020 no monies (2019: £nil) were spent from this fund.

12(c) In 2015 a donation of £2,250 was received towards the cost of carpeting the North Aisle of the church. A final sum of £446 was spent in the year (2019: £nil) thereby fully utilising this fund.

12(d) The Roof Repair Project, begun in 2015, was mainly finished in 2016. In 2017 a final grant of £6,990 was received from the LPOW Roof Repairs Scheme towards roof repairs. There was no expenditure in the year (2019: £2,721) and the balance on the fund was transferred back to the General Building Fund.

12(e) A grant of £1,000 was received from the Thrale Almhouse Charity towards the Trinity Homeless Outreach Support Café. Also a sum of £1,168 was claimed as a grant under the Government's Job Retention Scheme.
A sum of £2,168 was spent in the year on a project support worker thereby fully utilising the grant.

12(f) This is the fifth year of the Tower Project Fund Appeal specifically towards the repair, enhancement and appreciation of the Tower. Grants of £24,160 from the National Lottery Heritage Fund were utilised in the year. Income raised in the year by the Appeal totalled £14,589 (2019: £1,625). There was no fundraising expenditure (2019: £nil) and expenditure on project works of £38,749 (2019: £91,754) in the year leaving a balance of nil at the year-end.

12(g) Works on the project to improve the North Aisle space at the back of the church and install a kitchenette began in February 2020. A grant of £5,000 was received from Marshall's Charity that was fully utilised in the year.

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2020

12 RESTRICTED FUNDS (ctd)

12(h) During 2020 £6,932 (2019: £5,526)was raised towards Wider Ministry giving. After expenditure of £93 (2019: £275), £6,839 (2019: £5,251) was donated to charity. See note 14.

13 ADJUSTMENT TO COMPARATIVES

An adjustment of £1,650 has been made to the comparative figures as regards the General Buidling Fund and the Tower Fund. This was as a result of a late amendment to the amount of electricity to be recharged to the Tower Project.

14 WIDER MINISTRY (GRANTS)

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS 2020	TOTAL FUNDS 2019
	£	£	£	£	£
From specific events:					
Society for the Relief of the Homeless Poor (Western Lodge)	726	-	900	1,626	590
The New Bridge Foundation	-	-	-	-	1,355
Medical Foundation for the Care of Victims of Torture	517	-	1,109	1,626	1,328
N'Dioum Sante	517	-	1,109	1,626	1,328
Kitrinos Healthcare	53	-	1,573	1,626	-
The Children's Society*	-	-	1,072	1,072	939
Christian Aid	-	-	1,076	1,076	704
Total from specific events	1,813	-	6,839	8,652	6,244
From general funds:					
Balham and Tooting Community Association	-	-	-	-	500
DEC Cyclone Idai Appeal	-	-	-	-	400
Total from general funds	-	-	-	-	900
Total giving	1,813	-	6,839	8,652	7,144

*In some cases more was raised in addition as congregation members filled out gift aid forms for the charities directly or wrote cheques directly to the charity. In the case of the Children's Society, an additional £230 was raised this way (2019: £200).

15 CONTINGENCIES

No contingency provision was made.

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	370,887	-	370,887
Current assets	105,753	7,643	113,396
Creditors due within one year	(17,336)	(6,346)	(23,682)
Creditors due over one year	(70,709)	-	(70,709)
	388,595	1,297	389,892

HOLY TRINITY CHURCH, UPPER TOOTING
NOTES TO THE ACCOUNTS (ctd)
FOR THE YEAR ENDED 31 DECEMBER 2020

17 COMPARATIVES FOR STATEMENT OF FINANCIAL ACTIVITIES
ANALYSED BETWEEN FUNDS

	Unrestricted funds	Designated funds	Restricted funds	TOTAL FUNDS
	£	£	£	2019 £
INCOME FROM:				
<i>Donations and legacies</i>	78,191	1,456	87,895	167,542
<i>Church activities</i>	25,235	76,467	-	101,702
<i>Other trading activities</i>	260	-	-	260
<i>Investments</i>	732	-	-	732
TOTAL INCOME	104,418	77,923	87,895	270,236
EXPENDITURE ON:				
<i>Church activities</i>	107,311	137,811	102,465	347,587
<i>Raising funds</i>	297	-	-	297
TOTAL EXPENDITURE	107,608	137,811	102,465	347,884
NET INCOME/(EXPENDITURE)	(3,190)	(59,888)	(14,570)	(77,648)
TRANSFERS BETWEEN FUNDS	3,190	(3,190)	-	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS	-	(63,078)	(14,570)	(77,648)
RECONCILIATION OF FUNDS				
BALANCES BROUGHT FORWARD AT				
1 JANUARY 2019	28,190	579,582	20,282	628,054
BALANCES CARRIED FORWARD AT				
31 DECEMBER 2019	28,190	516,504	5,712	550,406

18 COMPARATIVES FOR DESIGNATED FUNDS
ANALYSED BETWEEN FUNDS

	Balance 1 January 2019 £	Income 2019 £	Expenditure 2019 £	Transfers 2019 £	Balance 31 December 2019 £
Church hall fund	-	77,923	(37,467)	(40,456)	-
General building fund	175,830	-	(74,265)	766	102,331
Organ depreciation fund	7,108	-	(1,184)	-	5,924
In memoriam Frank Holland	32	-	-	-	32
Taylor Legacy - 59 Glenburnie Road	364,964	-	-	-	364,964
Taylor Legacy - Dementia Project	4,438	-	-	-	4,438
59 Glenburnie Road maintenance fund	12,210	-	(9,895)	1,500	3,815
Tower Project Fund	15,000	-	(15,000)	-	-
North Aisle Fund	-	-	-	35,000	35,000
	579,582	77,923	(137,811)	(3,190)	516,504

19 COMPARATIVES FOR RESTRICTED FUNDS
ANALYSED BETWEEN FUNDS

	Balance 1 January 2019 £	Income 2019 £	Expenditure 2019 £	Transfers 2019 £	Balance 31 December 2019 £
Moses family fund	547	-	-	-	547
Dementia Project (Clover Café) Carers' Support Group	750	-	-	-	750
Church Carpet Fund	446	-	-	-	446
Roof Repairs Fund	6,690	544	(3,265)	-	3,969
Homelessness Outreach Project (Support Café)	1,920	-	(1,920)	-	-
Tower Project Fund	9,929	81,825	(91,754)	-	-
North Aisle Fund	-	-	-	-	-
Wider Ministry	-	5,526	(5,526)	-	-
	20,282	87,895	(102,465)	-	5,712

20 COMPARATIVES FOR ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	370,887	-	370,887
Current assets	282,081	10,176	292,257
Creditors due within one year	(101,629)	(4,464)	(106,093)
Creditors due over one year	(6,645)	-	(6,645)
	544,694	5,712	550,406