

ASSOCIATED STUDIOS

England & Wales · Charity number 1152203

Details

Status Registered

Legal form CIO

Company number [CE000441](#)

Registered 2013-05-29

Register [View on the Charity Commission register](#)

Contact

Address 12 Silverton Road
London
W6 9NY

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Email info@associatedstudios.co.uk

Website www.associatedstudios.co.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE:-TO ADVANCE, IMPROVE, DEVELOP AND MAINTAIN PUBLIC EDUCATION IN, AND APPRECIATION OF THE ARTS OF ACTING, MUSICAL THEATRE, OPERA AND COMMERCIAL/POPULAR MUSIC INCLUDING (BUT NOT LIMITED TO):-A)PROVISION OF WORKSHOPS, MASTERCLASSES, NEW WRITING WORKSHOPS, SEMINARS AND COURSES AND B)OUTREACH WORK WITH UNIVERSITIES AND FURTHER EDUCATION ESTABLISHMENTS AND C)BUILDING LINKS AND PARTNERSHIPS WITH OTHER THEATRICAL/MUSICAL INSTITUTIONS.

Activities: THE OBJECTS OF THE CHARITY ARE TO ADVANCE, IMPROVE, DEVELOP AND MAINTAIN PUBLIC EDUCATION IN, AND APPRECIATION OF THE ARTS OF ACTING, MUSICAL THEATRE, OPERA AND NEW THEATRE WRITING.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Hammersmith And Fulham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£361,444	£439,999	-	-
2024-08-31	£378,969	£476,388	-	-
2023-08-31	£558,814	£509,889	£316,834	1
2022-08-31	£559,177	£413,443	£267,909	2
2021-08-31	£437,803	£376,036	-	-

Trustees

Name	Role	Appointed
DR CHRISTOPHER JEREMY STEWARDSON		2014-05-14
David Williams		2022-01-20
LEONTINE HASS		2013-03-25
LORD PATRICK LAWRENCE		2013-03-25
RORY KEITH OGILVY BREMNER		2013-03-25

ASSOCIATED STUDIOS

England & Wales - Charity number 1152203

Accounts

Charity number 1152203

Associated Studios

Report and Financial Statements

for the year ended 31 August 2025

**Breckman & Company Ltd
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH**

Associated Studios

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Associated Studios

Reference and Administrative Details

Constitution

The organisation is a charitable incorporated organisation (CIO) under the Charities Act, registered charity number 1152203. PCDL registration number 21311 (Learning Provider List). The organisation's governing document is CIO - Foundation registered 29 May 2013.

Trustees

The trustees throughout the year and since the year end, were :

Leontine Hass
Rory Bremner (Chair)
Lord Patrick Lawrence
Dr Christopher Stewardson
David Williams

Principal Staff

Leontine Hass - CEO
India Lewis - Office Manager
Laurie Hass-Sinclair - Office Admin Assistant
Susan Kennedy - Freelance Finance Manager
William Harris - Higher Education Consultant and HR Consultant
Danielle Tarento - Production Manager

Patrons

Sir Tim Rice, Jeremy Irons, Danielle Tarento, Mike Dixon, Michael Attenborough CBE, Gloria Onitiri, Timothy West, Rory Bremner, Scott Alan, Rosalind Plowright OBE and Jeremy Herrin

Independent examiners

Breckman & Company Ltd, Chartered Certified Accountants, 49 South Molton Street, London W1K 5LH.

Bankers

Barclays Bank, 75 King Street, London W6 9HY.

Solicitors

Mike Farrell, Business Legal Limited, 9 Holgrave Close, High Legh, Knutsford WA16 6TX.

Operation address

204 Latimer Road, London W10 6QY.

Registered office

12 Silverton Road, London W6 9NY.

Associated Studio

Trustee's Report

The trustees present their report and the financial statements for the period ending 31 August 2025.

Reference and administrative information set out on page 1 forms part of this report.

This has been a successful year at Associated Studios, and we welcomed our second cohort of students into our newly accredited 2-year accelerated BA in Musical Theatre Performance, with higher numbers than the previous year. We aspire to continue building on this annually and further our development by expanding our MA and BA cohorts whilst retaining small cohort sizes, which we believe are integral to training our students with integrity and excellence. These elements of our trajectory will not only expand our services to a broader range of potential students but also enhance Associated Studios' presence in the industry. Students will have access to more performance spaces, the tools they need to excel in their careers, and additional performance opportunities.

This year, we continued to consolidate our BA and MA Musical Theatre courses. The academic management of both courses has been excellent. Our relationship with Chichester University is proving extremely positive. Communication flows freely between our two institutions. We feel we have a similar ethos and are grateful to be so aligned.

Financial Review

The charity's financial position remains robust, though challenges persist due to the recent change in our accrediting University, and the move from Wolverhampton to Chichester University. Associated Studios has had to register with UCAS for the first time. This registration took some time, so Associated Studios courses were not visible throughout the standard application period. This issue will be resolved next year. This is the second year of a two-year transition period, which has been navigated successfully. As at 31 August 2025, the charity had reserves of £140,860 of which all were unrestricted. This is a healthy position and provides a vital safety net moving forward.

The Trustees reviewed remuneration for the Principal post and made no changes. The Trustees note that the Principal and CEO did not receive market-rate remuneration for the first ten years of operation, choosing to be rewarded appropriately only when income targets justified it. The Trustees note that the Principal has confirmed the Office Manager's market-rate remuneration following a salary survey of comparable institutions.

Structure, governance and management

The Associated Studios was constituted as a charity on 29 May 2013. Before becoming a charity, it operated as a sole trader based at The Royal Academy of Music, LAMDA and The Riverside Studios from September 2007. It then operated as a not-for-profit limited company based at The Riverside Studios, London. All activities of the original company were transferred to the charity with effect from 29 May 2013. The existing trustees appoint charity trustees.

Reserves Policy

It is charity policy to aim to keep a minimum of six months' overhead/administration costs. The trustees plan to use some of the reserves for future capital projects. This includes investing in additional premises, sound, lighting and production equipment for a larger performance space/studio and computer/ IT equipment for growing student and staff numbers.

Principal Activity

The Associated Studios is one of Britain's leading Performing Arts Academies, offering training and professional development for musical theatre performers. Training by eminent and experienced theatre practitioners

The Associated Studios seeks to nurture students and provide them with top-level training, career advice, industry expertise, support and opportunities. As an organisation, we continually research industry trends and endeavour to offer programmes which address those needs, as well as developing

Associated Studio

Trustee's Report

relationships between established theatre practitioners and emerging talent, facilitating auditions and work in the UK and abroad.

Professional development for performers

Associated Studios supports the careers of current professional actors and Musical Theatre performers. Numerous participants are currently employed in theatre, television, West End shows, touring/regional productions and with various opera companies. Performers come to the studios for career advice, to address issues regarding vocal technique and confidence, to develop solo repertoire and to work on audition repertoire. Associated Studios provides a safe, private workspace where performers can create.

Our courses are designed to refine and build on the performers' existing vocal, acting and dance skills. Our advanced courses are for performers who want to continue training or refocus their careers. Students work with well-known industry practitioners, including directors, musical directors, casting directors, agents, writers, choreographers and performers.

Objectives and activities

a) to advance, improve, develop and maintain public education in, and appreciation of the arts, including, but not limited to, the disciplines of acting, musical theatre, opera and commercial/popular music.

b) Provision of workshops, masterclasses, new writing workshops, seminars, courses, full-time diplomas and an MA Musical Theatre Performance and BA(Hons) Musical Theatre (Professional Performance) validated by the University of Chichester.

Outreach work with universities and further education establishments, and building links and partnerships with other theatrical/musical institutions.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.
"Associated Studios offers the highest level of professional development and training" Neil Rutherford (Casting Director)

A review of developments, activities and achievements in this accounting period.

The Associated Studios ran three main courses in the financial year 1 September 2024 to 31 August 2025

MUSICAL THEATRE COURSES AT ASSOCIATED STUDIOS

At Associated Studios, we are passionate about Musical Theatre and have forged strong and trusted links with industry professionals over many years. We pride ourselves on understanding industry requirements and on strong links with a large and diverse group of experienced and generous practitioners, ready to offer help and advice whilst students are studying with us and afterwards. Vocal technique, vocal stamina, and development are particular focuses at the studios, as is the actor's craft.

We assist students in developing a rigorous practice routine and in choosing and consolidating suitable repertoire covering all the genres they are likely to need for future auditions. Performing takes regular and frequent practice and facilitates this in all our courses by keeping the number of participants strictly limited. Students build their confidence, are treated as individuals with specific needs and challenges, learn to accept failure, and have the chance to sing and perform solo daily. Students receive training in music, singing, performance craft, dance and intensive acting coaching.

Associated Studio

Trustee's Report

Students discover and develop their unique selling point and 'castability'. Each performer receives unparalleled individual attention to develop as a person and as an artist. Our members and alumni feature as leads, swings and ensemble in London's West End, regional and international productions. "The Associated Studios has given me confidence, improved my vocal skills, and introduced me to some of the best industry practitioners. It has confirmed my passion and prepared me for working in a competitive but thrilling business."- Jamie Lambert (Musical Theatre Singer/Member of Collabro)

THE ASSOCIATED STUDIOS MUSICAL THEATRE TEAM AND VISITING COACHES

Guest Acting Coaches include:

- Michael Attenborough (former Artistic Director of the Almeida)
- Jeremy Irons (Actor)
- Dominic Cooke (former Artistic Director of the Royal Court)
- Hugh Grant (Actor)
- Lindsay Posner (Olivier Award Winning Director)
- Joe Hill-Gibbins (Director and Associate Artist of the Young Vic)
- Robert Fried (Acting Coach/Director)
- Lorne Campbell (Artistic Director: Northern Stage & Co-Artistic Director :Greyscale)
- Maria Aitken (Actor and Author)
- Phelim McDermott (Artistic Director: Improbable)
- Natalie Ibu (Director)
- Nigel Whitmey (Actor)
- Anthony Clark (Director and Playwright)
- Naomi Jones (Director)
- James Kerr (Director)
- Terry Johnson (Playwright and Director)
- Timothy West (Actor)
- Prunella Scales (Actor)
- Jeremy Herrin (Artistic Director: Headlong)
- Che Walker (Playwright and Director)
- Melly Still (Olivier Award Winning Director)
- Mike Alfreds (Director and Author)
- Peter Kosminsky (BAFTA Award Winning Director, Writer and Producer)
- Sir Patrick Stewart (Actor)
- Marina Caldarone (Director)
- Douglas Hansell (Actor)
- Andrew Keates (Director)
- Jason Riddington (Actor)
- Stacey Jenson (Dialect Coach)
- Michael Fry (Director)
- Hal Chambers (Director)
- Max Reynolds (Director)
- Andrew Pugsley (Director)
- Kane Oliver-Parry (Director)
- Martina Laird (Actress/ Director)
- Orlando Seale (Actor)
- Nigel Whitmey (Actor)
- Adam Meggido Actor/Director)
- Harry Kershaw (Actor)
- Phillip Pellew (Actor/Director/Improvisation Expert)
- Liam Reilly (Actor and Acting Coach)

Associated Studio

Trustee's Report

Guest Musical Theatre Coaches:

- Shane Collins (Agent)
- Michael Harris (Boland & Reeve Agent)
- J Boyd Rochford (Agent)
- Nicholas Skilbeck (West End Musical Director and Supervisor: Gypsy, Charlie and the Chocolate Factory)
- Neil Rutherford (Casting Director)
- Paul Taylor Mills (Director)
- Max Reynolds (Director)
- Rosemary Ashe (Actor)
- Graham Hubbard (Director)
- Stuart Pedlar (International MD)
- Ben Newsome (Casting Director)
- Martin Dodd (Producer)
- Michael Webborn (Composer & Musical Director)
- Jordan Clarke (Musical Director)
- Christie Lee Manning (Choreographer)
- Ste Clough (Choreographer)
- Sam Spencer-Lane (Choreographer)
- David Lee (Choreographer)
- Mitch Leow (Choreographer)
- John Byrne (Careers & Marketing Advice)
- Yvonne l'Anson (Careers and Marketing Advice)
- Kathy Taylor - Jones (Vocal Coach) Laura Bangay (Musical Director)
- Michelle Crooke (Choreographer)
- Lucy Dungate (Choreographer)
- Katy Lipson (Producer)
- Danielle Tarento (Producer)
- Gareth Valentine (Musical Supervisor)
- David Penn (TV & Screen Director)
- Ben Papworth (Musical Director)
- Dean Austin (Musical Director)
- Tim Jasper (Musical Director)
- John Barr (West End Principal)
- Jeremy Woodall (Mindfulness Coach)
- Cressida Carre (Choreographer and Director)
- Mark Turnbull (Actor and Voice Coach)
- Hannah Benjamin (Voice Teacher/Coach)
- Flynn Sturgeon (Musical Director)
- Lucy Glover (Choreographer/Dancer)
- Penny O'Connor (Alexander Technique Teacher)
- Simone Niles (Mindfulness and Performance Mindset Coach)
- Laura Glasner (LABAN Teacher and Movement Facilitator)
- Lucy Aiston (West End Principal from 'Six' and Dancer)
- Philip Comley (Choreographer)
- Emily Orme (LABAN Teacher and Movement Facilitator)

"Without the bursary, there would have been no other way I could have continued my development. I am so grateful for everything the course offered, and I continue to work on the many topics discussed."
- Julia Weatherley.

Associated Studio

Trustee's Report

ACTING WORKSHOPS & COURSES

Associated Studios offers Q&A sessions, seminars, and workshops with eminent directors, theatre practitioners, and performers throughout the year. Past seminars and workshops have included Peter Kosminsky, Hugh Grant, Sir Patrick Stewart, Sir Richard Eyre, Sir Tim Rice and many more. Regular updates regarding upcoming workshops are posted on our website.

2024 - 2025 HIGHLIGHTS AND NOTEABLE EVENTS

Associated Studios made great efforts to fulfil learning objectives and meet student expectations, and succeeded.

Highlights from this academic year include:

- **Play Project** in Term 2 – Students were cast in three abridged plays led by three directors, which were performed at The Bush Theatre to a public audience:
People, Places and Things – directed by Michael Attenborough
Equus – directed by Ian Good
Wanda's Visit – directed by Alex Sutton
- **Merrily We Roll Along** Production performed at The Playground Theatre – Musical Direction by Dean Austin, Direction by Alex Sutton, Choreography by Aimee Leigh
The show received three 5-star reviews and was sold out.
- **Cowardly Custard** An in-house production with our First Year Cohort directed by Ian Good and musical direction by Rudy Percival.
- **First Year Cabaret**, which was performed at The Pheasantry (Pizza Express Live), students worked with Director Jonny Barr and Musical Director Ryan McKenzie.
- **Masterclasses** with industry guests, including Michael Attenborough, Paul Wooller (Head of Casting at Cameron Mackintosh), David Grindrod, Paul Taylor-Mills, Juliet Russell, Shane Collins, Mike Dixon, Katie Richardson, Ray Shell, Anthony Drewe, Alice Fearne, Danielle Tarento and many more.
- **Agent Panels** – 2025 saw an extremely successful agent panel week, with over 95% of students having agent offers.
- **MA and BA Results** – following on from our previous years successes we had 90% of students achieve a Merit or Distinction award.

Several of our students secured work immediately on completion of their course including:

- Calum McElroy was cast as 1st cover Galileo/ Ensemble in We Will Rock You, Royal Caribbean

Anneketrien Wassenhove was cast as Carmencita/ 2nd cover Maria in Westside story NL.

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Testimonials from Alumni:

Gibsa Bah (West End Performer – The Lion King/The Book of Mormon)

"Going to Associated Studios was one of the best decisions I've made to date! Thanks to AS I have been blessed to book 2 major West End shows. The teaching is incredible. I always felt challenged in the best possible way and felt safe to make mistakes which helped my growth. AS will forever have a massive place in my heart."

Caspian Moyo (Musical Theatre Performer: Thriller Live):

"The bursary I received from Associated Studios was nothing short of a Godsend; it was an opportunity for me to learn something different that would allow me to progress in my career. At the time I certainly was not able to afford training and being able to have a place free of charge was an absolute honour! It was a challenging experience however I knew that through the hurdles only good things would transpire. The bursary that AS gave me allowed me to walk into auditions and to be successful just by applying what I had learnt. All I had to do was turn up! Particularly, the care and attention that Leontine Hass showed me made the experience worth it above all. That woman inspired me greatly. I have been a cast member in the West End since attending AS. I am beyond grateful, and I am not done with Associated Studios."

Alice Stokoe (West End Principal)

'Leontine Hass has an incredible knack of understanding individual voices and knowing what needs to be done for them to improve. She explains things in a very clear, understandable way, meaning you come away from every lesson having learnt something new and invaluable. Having completed the part time Musical Theatre course at Associated Studios and also had individual coaching with Leontine my confidence has improved massively, and I would not hesitate to recommend them both.'

Emma Walsh (Opera Singer/Associated Studios Bursary Holder)

"Nothing could have prepared me for the sheer volume of talented performers, directors, conductors and tutors I worked with throughout my time on the opera course with Associated Studios."

Musical Theatre alumni successes:

With strong and trusted links to the world of Musical Theatre, Associated Studios' Musical Theatre graduates and members have worked in leading roles on London's West End, as well as in touring and regional productions in the UK, Europe and world-wide.

Below is a small selection of recent highlights. We are thrilled that the majority of our alumni continue their development with us between and during working engagements.

Alumni Successes Include:

Reece Richards	Seaweed	Hairspray	UK Tour
Reece McKenzie	Ensemble	The Lion King	West End
Paul Bruce	The Barman	Choir of Man	Norwegian Cruise Line
Colleen Rose Curran	Christine (1st Cover)	Phantom of the Opera	West End
Lauren Woolf	Ensemble	I Should Be So Lucky	UK & Ireland Tour
Gibsa Bah	Banzai & Simba Cover	The Lion King	West End
	Featured Ensemble	The Book of Mormon	West End
Ricardo Castro	Heathcliffe	Wuthering Heights	Wise Children USA Tour
	Messenger	Othello	RSC
	Swing	Come From Away	West End
	Swing	Motown	West End
Melvin Le Blanc	Ensemble	Moulin Rouge	West End
	Ensemble	Mamma Mia! Here We Go Again	Universal Pictures

Associated Studio

Trustee's Report

Rachael Ward	Miss Lark Swing Ensemble Ensemble Understudy Lina Schoolgirl/Ensemble	Mary Poppins Chicago Evita The Wizard of Oz Singin' in the Rain Dusty	UK & Ireland Tour Sydney West End Australia Tour Australia Tour Australia Tour
Emma Wilby	An Ikette/Ensemble	Tina: The Musical	West End
Natorii Illidge	1st La Chocolate	Moulin Rouge	West End
Shakeel Kimotho		La Cage Aux Folles	Regents Park Theatre
	Swing	Cats	European Tour
Daniel Griesser	Performer	Carnival Cruise Lines	USA Cruise
Daniel N'GuessLopez	Swing	The Book of Mormon	West End
Alex Kais	Ensemble	Broken Wings	Charing Cross Theatre
Dominic McChesney	Constable Jones	Spider's Web	National Tour
David O'Mahoney	Lead	Mamma Mia	West End
	Swing	Beautiful!	West End
Simon Anthony Rhoden	Aaron Burr	Hamilton	West End
	Lola	Kinky Boots	West End
Douglas Hansell	Kevin T. Prior	Come From Away	Australian Tour
	Phillip Stuckey	Pretty Woman	Australian Tour
	Charles Clark	Titanic	Charing Cross Theatre
	Pietro	Stiletto	Charing Cross Theatre
Matt Kane	Swing	Motown	UK Original Tour
	Cover Curtis & Marty	Dreamgirls	UK Tour
Toyin Ayedun-Alase	Vixen	The Threepenny Opera	National Theatre
		Motherland	BBC
Adam Strong	Kashoggi	We Will Rock You	UK Original Tour
Cartier Fraser	Swing	Buddy the Musical	West End
Charlotte Knight	Elsa	Frozen	Disney Cruise Line
Justina Kehinde	Akila/Giles/Reporter	Around The World In 80 Days	Grand Theatre Blackpool
Joanna Rennie	Swing	Chicago	West End
	Swing/Dance Captain	Elf, The Musical	West End
Alice Stokeo	Jessie Seaton	When The Boat Comes In	The Customs House
	Understudy	American Idiot	West End & UK Tour
Alice Stokoe	Sophie	Mamma Mia	West End
Jamie Lambert	Performer	Collabro	
Esme Sears	Angela	Parade	The Frogmore Papermill
Erin Cornell	Cover Grizabella	Cats	Australian Tour
Waylon Jacobs	Lafayette/Jefferson	Hamilton	West End
	Cover Hermes	Hadestown	West End
Declan Egan	Bob Gaudio	The Jersey Boys	West End
	Corny Collins	Hairspray	UK Tour
Adam J Bernard	Jimmy Early	Dream Girls	West End
Claudia Kariuki	Ensemble/Midwife	Wicked	West End

Associated Studio

Trustee's Report

Saori Oda	Swing Performer	Miss Saigon Madame Butterfly	West End Royal Opera House
Christina Modestou	Anne Boleyn Ensemble Ensemble	Six: The Musical Shrek: The Musical Rent	West End UK Tour The Other Palace
Amelia Adams-Pearce	Lois Lane/Bianca	Kiss Me Kate	Welsh National Opera
Kilke John	Lead Vocalist	The Summer Show	Westcliff Theatre

Other Alumni News:

- Jamie Lambert and Elizabeth Jackson have founded Lambert Jackson productions and sold out many shows at Cadogan Hall.
- Joanna Rennie recently recorded a Music Video for Pulse Films.
- Gary Bland has been presenting his own highly successful cabarets in various venues including 'Mr Romantic: A Tribute to Johnny Mathis' at the Edinburgh Fringe and 'Love and Hindsight' at the Crazy Coqs.
- Aswintha Vermeulen is currently reviving her role in Lets Celebrate E.P for Europa Park Germany and also works as a singer for Close Act Theatre in her native Netherlands.
- Tom Whalley's credits include Hotel for Criminals and he is currently preparing for Aladdin at the Theatre Royal Bath.
- Fiona Olegasegareem is currently working with the Royal College of General Practitioners performing various roles in inter-action workshops.
- Camilla Yates played the title role in a student film, Angela, Princess Ana in Frozen production for Tinkerbelle Parties and can be seen in a Cystale Dishwasher Tablets advert.
- Eliza Jackson and Georgi Mottram have joined forces and now present cabarets as Jackson and George, the Jazz Duet.
- Victoria Waddington recently appeared in Musical of the Year at the Lost Theatre, Hansel & Gretel and in cabaret. She has just directed Cinderella for the Colour House Theatre.
- Stevie Ritchie continues to enjoy success following his appearance on X Factor and will star in pantomime at the Princes Theatre Clacton.
- We have had 2 recent alumni; Kayla Noel-Hartley and Lya Luca who received the Lion King scholarship for further training at the Royal Academy of Music following their training at Associated Studios.

Our members/graduates have gone on to work in all media - stage, television, film, radio, corporate functions and cabaret. Many of them, due to their training, have had the confidence to create their own work and produce high-quality, entertaining cabaret. In this country, they have appeared in productions such as Elegies for Angels, Punks & Raging Queens, Carousel, Hello Again, Damn Yankees, Love Beyond, Muscavado, The Snow Queen, Dave the less than average Fairy, Sister Act, Phantom, The Baker's Wife, CBeebies Live: the Big Band, A Bright Room Called Day, The Return of the Soldier, Black Horse, NewsRevue, Life After Cabaret, Fame Parade, Sleeping Beauty, Aladdin and Cinderella.

Internationally, members/graduates have appeared in productions including The Snow Queen (Switzerland), Aladdin (UAE Tour), I, Salome (NYC), A Doll's House (Australia), Going Bush (Australia), Cats (Australia), and Little Orphan Trashley (Sydney Opera House).

"Associated Studios will prepare you for a competitive but thrilling business and inspire you as a performer. You will be working with brilliant practitioners who have an extraordinary wealth of knowledge." Sir Tim Rice (Patron)

Associated Studio

Trustee's Report

"Associated Studios offers a brilliant selection of courses, master-classes and workshops for performers who can take advantage of some wonderful opportunities. Students will be nurtured, encouraged and supported as they prepare for the business. I, for one, am a fan!" Mike Dixon (Musical Supervisor)

The report was approved by the Board of Trustees on 7 January 2026 and signed on its behalf by:

Signed by:

C6FFB26ECE57426...
Leontine Hass
Trustees & CEO

Independent Examiner's Report to the Trustees of Associated Studios

I report on the accounts of the charity for the year ended 31 August 2025, which are set out on pages 12 to 23.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to an audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

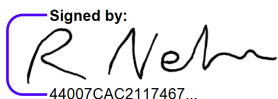
In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:


44007CAC2117467...

Richard Nelson FCCA

Breckman & Company Ltd

Chartered Certified Accountants

49 South Molton Street
London W1K 5LH

7 January 2026

Associated Studios

Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 August 2025

	Notes	Unrestricted funds £	2025 Total £	Unrestricted funds £	2024 Total £
Income and endowments from:	2				
Charitable activities:					
Studio - page 13		361,444	361,444	378,969	378,969
Total		<u>361,444</u>	<u>361,444</u>	<u>378,969</u>	<u>378,969</u>
Expenditure on:					
Charitable activities:					
Studio - page 14		439,999	439,999	476,388	476,388
Total		<u>439,999</u>	<u>439,999</u>	<u>476,388</u>	<u>476,388</u>
Net movement in funds:					
Net (expenditure)	3	(78,555)	(78,555)	(97,419)	(97,419)
Reconciliation of funds:					
Total funds brought forward		<u>219,415</u>	<u>219,415</u>	<u>316,834</u>	<u>316,834</u>
Total funds carried forward	12	<u><u>140,860</u></u>	<u><u>140,860</u></u>	<u><u>219,415</u></u>	<u><u>219,415</u></u>

The notes on pages 17 to 23 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

Associated Studios

Year ended 31 August 2025

	2025	2024
	£	£
Income from charitable activities		
Studio income		
Audition fees	1,838	1,260
Musical theatre	346,520	365,685
Workshops/one-off courses	550	2,333
Studio hire	10,204	9,263
Merchandise sales	1,478	428
Other income	854	-
	<u>361,444</u>	<u>378,969</u>

Associated Studios

Year ended 31 August 2025

	2025	2024
	£	£
Expenditure on charitable activities		
Studio costs		
Bursaries	6,200	7,000
Tutors	59,040	69,432
Production/equipment/other direct costs	60,932	64,164
PR/advertising	6,961	8,072
Website	888	1,688
Light/heat	4,688	5,010
Rent	72,371	61,944
Rates	7,105	3,522
Insurance	7,715	7,571
Depreciation of studio renovations	2,019	2,017
	<u>227,919</u>	<u>230,420</u>
Support costs - page 15	201,669	239,174
Governance costs - page 15	10,411	6,794
	<u>439,999</u>	<u>476,388</u>

Associated Studios**Year ended 31 August 2025**

	2025		2024	
	£	£	£	£
Support and governance costs				
Support costs				
Office overheads				
Rent	8,945		7,656	
Rates	878		435	
Light/heat	579		619	
Telephone	981		1,582	
Insurance	954		936	
Repairs/maintenance	6,611		8,331	
Cleaning/maintenance	8,094		8,283	
Depreciation of fixtures/fittings/equipment	3,569		3,757	
Depreciation of musical instruments	-		165	
		30,611		31,764
Administration costs				
Salaries	117,355		121,817	
Freelance office staff	29,024		36,348	
Social security costs	9,259		4,404	
Staff pension costs	4,512		38,965	
Travel/transport	398		839	
Entertaining	72		296	
Printing/postage/stationery	1,644		927	
Subscriptions/licences	3,010		2,074	
Sundries/bad debts	5,680		1,595	
		170,954		207,265
Professional/financial				
Legal/professional	-		35	
Bank charges	104		110	
		104		145
		201,669		239,174
Governance costs				
Bookkeeping	1,631		2,594	
Accountancy	3,600		4,200	
Consulting	5,180		-	
		10,411		6,794
		212,080		245,968

Associated Studios**Balance Sheet
31 August 2025**

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		10,807		15,796
Current assets					
Debtors	9	29,889		52,968	
Cash at bank and in hand		273,463		182,804	
		<u>303,352</u>		<u>235,772</u>	
Liabilities:					
Creditors: amounts falling due within one year	10	<u>(173,299)</u>		<u>(32,153)</u>	
Net current assets			<u>130,053</u>		<u>203,619</u>
Total assets less current liabilities			<u>140,860</u>		<u>219,415</u>
The funds of the charity:					
Unrestricted funds	12		<u>140,860</u>		<u>219,415</u>

The financial statements were approved by the Board of Trustees on 7 January 2026 and signed on its behalf by

Signed by:

 C6FFB26ECE57426...

Leontine Hass
Trustee & CEO

The notes on pages 17 to 23 form an integral part of these financial statements.

Associated Studios

Notes to the Financial Statements for the period ended 31 August 2025

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

- Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

- Charitable activities

Studio income - income from courses, fees and sundry other studio income is included in incoming resources in the period in which the relevant activity takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Associated Studios

Notes to the Financial Statements for the period ended 31 August 2025

1.3. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

- Charitable activities

Studio costs - costs incurred in the running of the studio during the year.

- Support costs

The administrative and overhead costs associated with running the office from which the charity operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

1.4. Fund accounting

Funds held by the charity are:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.5. Tangible fixed assets and depreciation

Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Studio renovations	-	Straight line over the life of the lease
Fixtures/fittings/equipment	-	Straight line over 3 / 10 years
Musical Instruments	-	Straight line over 4 years

1.6. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.7. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Associated Studios

Notes to the Financial Statements for the period ended 31 August 2025

1.9. Pensions

The charity operates a defined contribution pension scheme. The pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.10. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

1.11. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually. Further information about key assumptions concerning the future, and other key sources of estimation of uncertainty, are set out in the notes.

2. Incoming resources

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

3. Net (expenditure) for the year is stated after charging:	2025 £	2024 £
Depreciation of tangible fixed assets	5,588	5,939
Independent examiners' remuneration		
- Independent examination	3,300	3,900
- Other services	300	300
	<u> </u>	<u> </u>

4. Trustees' emoluments and reimbursed expenses

Trustee Leontine Hass received a salary of £110,000 during the year for her services as artistic director (2024 - £101,667).

Leontine Hass was reimbursed £599 for a dishwasher purchase for the school on 19 August 2025.

Associated Studios

Notes to the Financial Statements
for the period ended 31 August 2025

5.	Staff costs and numbers	2025	2024
		£	£
	Staff costs		
	Salaries and wages	117,355	121,817
	Social security costs	9,259	4,404
	Pension costs	4,512	38,965
		<u>131,126</u>	<u>165,186</u>

One employee earned between £100,000 - £110,000 during the year (2024 - one employee earned between £100,000 - £110,000).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £114,403 (2024 - £140,184).

Staff numbers

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	2025	2024
	Number	Number
Administration	<u>2</u>	<u>2</u>

6. **Pension costs**

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £4,512 (2024 - £38,965).

7. **Corporation taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Associated Studios

Notes to the Financial Statements
for the period ended 31 August 2025

8. Fixed assets - tangible assets

	Studio renovations £	Fixtures/ fittings/ equipment £	Musical instruments £	Total £
Cost				
1 September 2024	20,186	18,347	12,978	51,511
Additions	-	599	-	599
31 August 2025	20,186	18,946	12,978	52,110
Depreciation				
1 September 2024	10,092	12,645	12,978	35,715
Charge for year	2,019	3,569	-	5,588
31 August 2025	12,111	16,214	12,978	41,303
Net book values				
31 August 2025	8,075	2,732	-	10,807
31 August 2024	10,094	5,702	-	15,796

9. Debtors

	2025 £	2024 £
Trade debtors	2,657	4,530
Other debtors	17,650	23,618
Prepayments	9,213	10,112
Accrued income	369	14,708
	29,889	52,968

10. Creditors: amounts falling due
within one year

	2025 £	2024 £
Trade creditors	872	5,072
Other taxation/social security	109,922	-
Other creditors	2,034	-
Accruals	23,140	5,616
Deferred income (note 11)	37,331	21,465
	173,299	32,153

Associated Studios**Notes to the Financial Statements
for the period ended 31 August 2025**

11. Deferred income	£
Balance at 1 September 2024	21,465
Amount released to incoming resources	(21,465)
Amount deferred in the year	37,331
Balance at 31 August 2025	<u>37,331</u>

Deferred income relates to prepaid course fees.

12. Unrestricted funds	Brought forward	Incoming resources	Outgoing resources	Carried forward
	£	£	£	£
General fund	<u>219,415</u>	<u>361,444</u>	<u>(439,999)</u>	<u>140,860</u>

13. Analysis of net assets between funds

	General funds	Total
	£	£
Fund balances at 31 August 2025 are represented by:		
Tangible fixed assets	10,807	10,807
Net current assets	<u>130,053</u>	<u>130,053</u>
	<u>140,860</u>	<u>140,860</u>

14. Financial commitments

At 31 August 2025 the company had total future commitments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Due:		
Within one year	83,520	69,600
Between one and five years	361,920	348,000
In over five years	-	23,200
	<u>445,440</u>	<u>440,800</u>

Associated Studios

**Notes to the Financial Statements
for the period ended 31 August 2025**

15. Related Party Transactions

There were no additional related party transactions that required disclosure during the year.

16. Liability of members

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities. At 31 August 2025 there were 5 members.

ASSOCIATED STUDIOS

England & Wales - Charity number 1152203

Accounts

Charity number 1152203

Associated Studios

**Report and Financial Statements
for the year ended 31 August 2024**

**Breckman & Company Ltd
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH**

Associated Studios

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Associated Studios

Reference and Administrative Details

Constitution

The organisation is a charitable incorporated organisation (CIO) under the Charities Act, registered charity number 1152203. PCDL registration number 21311 (Learning Provider List). The organisation's governing document is CIO - Foundation registered 29 May 2013.

Trustees

The trustees throughout the year and since the year end, were :

Leontine Hass

Rory Bremner (Chair)

Lord Patrick Lawrence

Dr Christopher Stewardson

David Williams

Principal Staff

Leontine Hass - CEO

Hanna Marie - Office Manager

Aimée Cupper - Office Manager

Susan Kennedy - Freelance Finance Manager

Scott Harrison - Deputy Principal

William Harris - Higher Education Consultant and HR Consultant

Danielle Tarento - Senior Musical Theatre Consultant

Patrons

Sir Tim Rice, Michael Attenborough CBE, Jeremy Irons, Danielle Tarento, Timothy West, Gloria Onitiri, Rory Bremner, Mike Dixon, Rosalind Plowright OBE and Jeremy Herrin

Independent examiners

Breckman & Company Ltd, Chartered Certified Accountants, 49 South Molton Street, London W1K 5LH.

Bankers

Barclays Bank, 75 King Street, London W6 9HY.

Solicitors

Mike Farrell, Business Legal Limited, 9 Holgrave Close, High Legh, Knutsford WA16 6TX.

Operation address

204 Latimer Road, London W10 6QY.

Registered office

12 Silverton Road, London W6 9NY.

Associated Studio

Trustee's Report

The trustees present their report and the financial statements for the period ending 31 August 2024.

Reference and administrative information set out on page 1 forms part of this report.

This has been a successful year at Associated Studios, and we welcomed our first cohort of students for our newly accredited 2-year accelerated BA Musical Theatre Performance course. We aspire to keep building on this annually, and further our development by expanding our MA and BA cohorts, whilst still retaining small cohort sizes, which we believe are integral to training our students with integrity and excellence. These elements of our trajectory will not only offer our services to a wider range of potential students, they will also enhance Associated Studios' presence within the industry. Students will have access to more performance spaces and the tools they need to excel in their careers alongside further performance opportunities.

In this financial year Associated Studios was validated for the BA, re-accredited for the MA by Chichester University, and gained membership to UCAS. As a result of the recent accreditation and not being able to market accredited courses before the validation was formally approved, student numbers were lower than they have been in previous years. The UCAS membership enrolment process also took time, and meant we were not registered before the first January UCAS deadline. This meant visibility for our courses was not what it will be in the future. Associated Studios has always been committed to maintaining high standards. We resist swelling student numbers by accepting applications from aspiring performers whom we do not believe have a future in the industry. Although numbers were lower, our standard was extremely high.

As at 31 August 2024, the charity had reserves of £219,415 of which all were unrestricted. Our current reserves position ensures we could continue functioning effectively for up to a year, even in a period of reduced funding.

Remuneration for the post of Principal was reviewed by the Trustees and no changes have been made. The Trustees note that the Principal and CEO did not receive a market rate remuneration for the first ten years of operation, choosing to be rewarded appropriately only when income targets justified this. The Trustees note that The Office Manager market rate remuneration has been confirmed by the Principal following sampling of salaries at comparable institutions.

Structure, Governance and Management

The Associated Studios was constituted as a charity on 29 May 2013. Prior to becoming a charity, it operated as a sole trader based at The Royal Academy of Music, LAMDA and The Riverside Studios from September 2007. It then operated as a not-for-profit limited company based at The Riverside Studios, London. All activity from the original company was transferred to the charity with effect from 29 May 2013. Charity trustees are appointed by the existing trustees.

Reserves Policy

It is charity policy to aim to keep a minimum of six months overheads/administration costs. The trustees plan to use any potential additional reserves for future capital projects. This includes investing in additional premises, sound, lighting and production equipment for a larger performance space/studio and computer / IT equipment for growing student and staff numbers.

Principal Activity

The Associated Studios is one of Britain's leading Performing Arts Academies, offering training and professional development for musical theatre performers. Training by eminent and experienced theatre practitioners.

The Associated Studios seeks to nurture students and provide them with top level training, career advice, industry expertise, support and opportunities. As an organisation we continually research industry trends and endeavour to offer programmes which address those needs, as well as developing relationships between established theatre practitioners and emerging talent, facilitating auditions and work in the UK and abroad. This year we moved away from our partnership with Wolverhampton University as they closed their performing arts department. On 16 May 2023, Chichester University confirmed they would be re-validating our MA Musical Theatre Performance course and validated our new BA(Hons) Musical Theatre (Professional Performance)

Associated Studio

Trustee's Report

which is an accelerated degree. The University of Chichester has wonderful staff, both in their performing arts departments and in the administration roles across the University. Their approach to education and the arts aligns beautifully with our ethos and we are positive about the future of this new partnership.

Professional Development for Performers

Associated Studios supports the careers of current professional actors, and Musical Theatre performers. Numerous participants are currently employed in theatre, television, West End shows, touring/regional productions and with various opera companies. Performers come to the studios for career advice, to address issues regarding vocal technique and confidence, to develop solo repertoire and to work on audition repertoire. Associated Studios provides a safe and private working space in which performers can work and develop.

Our courses are designed to refine and build on the performers' existing vocal, acting and dance skills. Our advanced courses are for performers who want to continue training or refocus their careers. Students work with well-known industry practitioners including directors, musical directors, casting directors, agents, writers, choreographers and performers.

Objectives and Activities

- a) to advance, improve, develop and maintain public education in, and appreciation of the arts including, but not limited to, the disciplines of acting, musical theatre, opera and commercial/popular music.
- b) provision of workshops, masterclasses, new writing workshops, seminars, courses, full-time diplomas and an MA Musical Theatre Performance and BA(Hons) Musical Theatre (Professional Performance) validated by University of Chichester.
- c) Outreach work with universities and further education establishments and building links and partnerships with other theatrical/musical institutions.

Public Benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'

"Associated Studios offers the highest level of professional development and training" Neil Rutherford (Casting Director)

A review of developments, activities and achievements in this accounting period.

MUSICAL THEATRE COURSES AT ASSOCIATED STUDIOS

At Associated Studios we are passionate about Musical Theatre and have forged strong and trusted links with industry professionals over many years. We pride ourselves in understanding industry requirements and having strong links with a large and diverse group of experienced and generous practitioners ready to offer help and advice whilst students are studying with us, and afterwards. Vocal technique, vocal stamina and development are a particular focus at the studios, as is the actor's craft.

We assist students in developing a rigorous practice routine and in choosing and consolidating suitable repertoire covering all the genres they are likely to need for future auditions. We believe that performing takes regular and frequent practice and facilitate this in all our courses by keeping numbers of participants strictly limited. Students build their confidence, are treated as individuals with specific needs and challenges, learn to allow themselves to fail, and have a chance to sing and perform solo on a daily basis. Students receive training in music, singing, performance craft, dance and intensive acting coaching. Students discover and develop their unique selling point and 'castability'.

Associated Studio

Trustee's Report

Each performer receives unparalleled individual attention in order to develop as a person and as an artist. Our members and alumni feature as leads, swings and ensemble in London's West End, regional and international productions.

"The Associated Studios has given me confidence, improved my vocal skills and introduced me to some of the best industry practitioners. It has confirmed my passion and prepared me for working in a competitive but thrilling business."- Jamie Lambert (Musical Theatre Singer/Member of Collabro)

"Without the bursary there would have been no other way I could have continued my development. I am so grateful for everything the course offered and I continue to work on the many topics discussed." - Julia Weatherley

THE ASSOCIATED STUDIOS MUSICAL THEATRE TEAM AND VISITING COACHES

Guest Acting Coaches include:

- Michael Attenborough (former Artistic Director of the Almeida)
- Jeremy Irons (Actor)
- Dominic Cooke (former Artistic Director of the Royal Court)
- Hugh Grant (Actor)
- Lindsay Posner (Olivier Award Winning Director)
- Joe Hill-Gibbins (Director and Associate Artist of the Young Vic)
- Robert Fried (Acting Coach/Director)
- Lorne Campbell (Artistic Director: Northern Stage & Co-Artistic Director :Greyscale)
- Maria Aitken (Actor and Author)
- Phelim McDermott (Artistic Director: Improbable)
- Natalie Ibu (Director)
- Nigel Whitmey (Actor)
- Anthony Clark (Director and Playwright)
- Naomi Jones (Director)
- James Kerr (Director)
- Terry Johnson (Playwright and Director)
- Timothy West (Actor)
- Prunella Scales (Actor)
- Jeremy Herrin (Artistic Director: Headlong)
- Che Walker (Playwright and Director)
- Melly Still (Olivier Award Winning Director)
- Mike Alfreds (Director and Author)
- Peter Kosminsky (BAFTA Award Winning Director, Writer and Producer)
- Sir Patrick Stewart (Actor)
- Marina Caldarone (Director)
- Douglas Hansell (Actor)
- Andrew Keates (Director)
- Jason Riddington (Actor)
- Stacey Jenson (Dialect Coach)
- Michael Fry (Director)
- Hal Chambers (Director)
- Max Reynolds (Director)
- Andrew Pugsley (Director)
- Kane Oliver-Parry (Director)
- Martina Laird (Actress/ Director)
- Orlando Seale (Actor)
- Nigel Whitmey (Actor)

Associated Studio

Trustee's Report

- Adam Meggido Actor/Director)
- Harry Kershaw (Actor)
- Phillip Pellew (Actor/Director/Improvisation Expert)
- Liam Reilly (Actor and Acting Coach)

Guest Musical Theatre Coaches:

- Shane Collins (Agent)
- Michael Harris (Boland & Reeve Agent)
- J Boyd Rochford (Agent)
- Nicholas Skilbeck (West End Musical Director and Supervisor: Gypsy, Charlie and the Chocolate Factory)
- Neil Rutherford (Casting Director)
- Paul Taylor Mills (Director)
- Max Reynolds (Director)
- Rosemary Ashe (Actor)
- Graham Hubbard (Director)
- Stuart Pedlar (International MD)
- Ben Newsome (Casting Director)
- Martin Dodd (Producer)
- Michael Webborn (Composer & Musical Director)
- Jordan Clarke (Musical Director)
- Christie Lee Manning (Choreographer)
- Ste Clough (Choreographer)
- Sam Spencer-Lane (Choreographer)
- David Lee (Choreographer)
- Mitch Leow (Choreographer)
- John Byrne (Careers & Marketing Advice)
- Yvonne I'Anson (Careers and Marketing Advice)
- Kathy Taylor - Jones (Vocal Coach)
- Laura Bangay (Musical Director)
- Michelle Crooke (Choreographer)
- Lucy Dungate (Choreographer)
- Katy Lipson (Producer)
- Danielle Tarento (Producer)
- Gareth Valentine (Musical Supervisor)
- David Penn (TV & Screen Director)
- Ben Papworth (Musical Director)
- Dean Austin (Musical Director)
- Tim Jasper (Musical Director)
- John Barr (West End Principal)
- Jeremy Woodall (Mindfulness Coach)
- Cressida Carre (Choreographer and Director)
- Mark Turnbull (Actor and Voice Coach)
- Hannah Benjamin (Voice Teacher/Coach)
- Flynn Sturgeon (Musical Director)
- Lucy Glover (Choreographer/Dancer)
- Penny O'Connor (Alexander Technique Teacher)
- Simone Niles (Mindfulness and Performance Mindset Coach)
- Laura Glasner (LABAN Teacher and Movement Facilitator)
- Lucy Aiston (West End Principal from 'Six' and Dancer)
- Philip Comley (Choreographer)
- Emily Orme (LABAN Teacher and Movement Facilitator)

Associated Studio

Trustee's Report

ACTING WORKSHOPS & COURSES

Associated Studios offers Q & A's, seminars and workshops with eminent directors, theatre practitioners and performers throughout the year. Past workshops have included Peter Kosminsky, Hugh Grant, Sir Patrick Stewart, Sir Richard Eyre, Sir Tim Rice and many more. Regular updates regarding upcoming workshops are posted on our website.

2023 - 2024 HIGHLIGHTS AND NOTEABLE EVENTS

Associated Studios makes great efforts to fulfil learning objectives and meet student expectations and did so successfully.

Highlights from this academic year include:

- **Play Project** in Term 2 – Students were cast in three abridged plays led by three directors, which were performed at The Playground Theatre to a public audience:
Macbeth – directed by Michael Attenborough
The Importance of Being Earnest – directed by Ian Good
A Separate Peace – directed by Alex Sutton
- **Legally Blonde** Production performed at The Playground Theatre – Musical Direction by Greg Arrowsmith, Direction by Tracy Collier, Choreography by May Tether and Lucy Aiston.
The show received three 5-star reviews and was sold out.
- **First Year Cabaret**, which was performed at The Pheasantry (Pizza Express Live), students worked with Director Ian Good and Musical Director Dean Austin.
- **Masterclasses** with industry guests, including Michael Attenborough, Paul Wooller (Head of Casting at Cameron Mackintosh), David Grindrod, Paul Taylor-Mills, Juliet Russell, Shane Collins, Mike Dixon, Katie Richardson, Ray Shell, Anthony Drewe, Alice Fearne, Danielle Tarento and many more.
- **Agent Panels** – 2024 saw an extremely successful agent panel week, with over 90% of students having agent offers.
- **MA and BA Results** – following on from our previous years successes we had 90% of students achieve a Merit or Distinction award.

Several of our students secured work immediately on completion of their course including:

- Daniel Nardone, who was cast in *Your Lie In April* at The Harold Pinter Theatre, West End.
- Laurie Hass-Sinclair, who was cast as the female lead in *Outlaws* at The Other Palace, West End.
- Tara Wilkes who made her professional debut as 'Wee Man' in *The Velveteen Rabbit* at The Lyric Theatre, Belfast.
- Matthew Bacon was cast in *Annie Get Your Gun*, for Frinton Summer Rep.
- Amelia Fadden appeared as female Swing in Creation Theatre's original musical production of *Hansel & Grettel*.
- Eliza Prescott who was cast in the Christmas run of 'A Christmas Carol' with Quantum Theatre.

Associated Studio

Trustee's Report

Testimonials from Alumni:

Gibsa Bah (West End Performer – The Lion King/The Book of Mormon)

"Going to Associated Studios was one of the best decisions I've made to date! Thanks to AS I have been blessed to book 2 major West End shows. The teaching is incredible. I always felt challenged in the best possible way and felt safe to make mistakes which helped my growth. AS will forever have a massive place in my heart."

Caspian Moyo (Musical Theatre Performer: Thriller Live)

"The bursary I received from Associated Studios was nothing short of a Godsend; it was an opportunity for me learn something different that would allow me to progress in my career. At the time I certainly was not able to afford training and being able to have a place free of charge was an absolute honour! It was a challenging experience however I knew that through the hurdles only good things would transpire. The bursary that AS gave me allowed me to walk into auditions and to be successful just by applying what I had learnt. All I had to do was turn up! Particularly, the care and attention that Leontine Hass showed me made the experience worth it above all. That woman inspired me greatly. I have been a cast member in the West End since attending AS. I am beyond grateful, and I am not done with Associated Studios."

Alice Stokoe (West End Principal)

'Leontine Hass has an incredible knack of understanding individual voices and knowing what needs to be done for them to improve. She explains things in a very clear, understandable way, meaning you come away from every lesson having learnt something new and invaluable. Having completed the part time Musical Theatre course at Associated Studios and also had individual coaching with Leontine my confidence has improved massively, and I would not hesitate to recommend them both.'

Emma Walsh (Opera Singer/Associated Studios Bursary Holder)

"Nothing could have prepared me for the sheer volume of talented performers, directors, conductors and tutors I worked with throughout my time on the opera course with Associated Studios."

Musical Theatre Alumni Successes:

With strong and trusted links to the world of Musical Theatre, Associated Studios' Musical Theatre graduates and members have worked in leading roles on London's West End, as well as in touring and regional productions in the UK, Europe and world-wide.

Below is a small selection of recent highlights. We are thrilled that the majority of our alumni continue their development with us between and during working engagements.

Alumni Successes Include:

Reece Richards	Seaweed	Hairspray	UK Tour
Reece McKenzie	Ensemble	The Lion King	West End
Paul Bruce	The Barman	Choir of Man	Norwegian Cruise Line
Colleen Rose Curran	Christine (1st Cover)	Phantom of the Opera	West End
Lauren Woolf	Ensemble	I Should Be So Lucky	UK & Ireland Tour
Gibsa Bah	Banzai & Simba Cover	The Lion King	West End
	Featured Ensemble	The Book of Mormon	West End
Ricardo Castro	Heathcliffe	Wuthering Heights	Wise Children USA Tour
	Messenger	Othello	RSC
	Swing	Come From Away	West End
	Swing	Motown	West End
Melvin Le Blanc	Ensemble	Moulin Rouge	West End
	Ensemble	Mamma Mia! Here	Universal Pictures
		We Go Again	

Associated Studio**Trustee's Report**

Rachael Ward	Miss Lark Swing Ensemble Ensemble Understudy Lina	Mary Poppins Chicago Evita The Wizard of Oz Singin' in the Rain	UK & Ireland Tour Sydney West End Australia Tour Australia Tour
Emma Wilby	Schoolgirl/Ensemble	Dusty	Australia Tour
Natorii Illidge	An Ikette/Ensemble 1st La Chocolate	Tina: The Musical Moulin Rouge	West End West End
Shakeel Kimotho		La Cage Aux Folles Cats	Regents Park Theatre European Tour
Daniel Griesser	Swing Performer	Carnival Cruise Lines	USA Cruise
Daniel N'Guessen-Lopez	Swing	The Book of Mormon	West End
Alex Kais	Ensemble	Broken Wings	Charing Cross Theatre
Dominic McChesney	Constable Jones	Spider's Web	National Tour
David O'Mahoney	Lead Swing	Mamma Mia Beautiful!	West End West End
Simon Anthony Rhoden	Aaron Burr Lola	Hamilton Kinky Boots	West End West End
Douglas Hansell	Kevin T. Prior Charles Clark Pietro	Come From Away Titanic Stiletto	Australian Tour Charing Cross Theatre Charing Cross Theatre
Matt Kane	Swing Cover Curtis & Marty	Motown Dreamgirls	UK Original Tour UK Tour
Toyin Ayedun-Alase	Vixen	The Threepenny Opera Motherland	National Theatre BBC
Adam Strong	Kashoggi	We Will Rock You	UK Original Tour
Cartier Fraser	Swing	Buddy the Musical	West End
Charlotte Knight	Elsa	Frozen	Disney Cruise Line
Justina Kehinde	Akila/Giles/Reporter	Around The World In 80 Days	Grand Theatre Blackpool
Joanna Rennie	Swing Swing/Dance Captain	Chicago Elf, The Musical	West End West End
Alice Stokeo	Jessie Seaton	When The Boat Comes In	The Customs House
	Understudy Sophie	American Idiot Mamma Mia	West End & UK Tour West End
Jamie Lambert	Performer	Collabro	
Esme Sears	Angela	Parade	The Frogmore Papermill
Erin Cornell	Cover Grizabella	Cats	Australian Tour
Waylon Jacobs	Lafayette/Jefferson Cover Hermes	Hamilton Hadestown	West End West End
Declan Egan	Bob Gaudio Corny Collins	The Jersey Boys Hairspray	West End UK Tour
Adam J Bernard	Jimmy Early	Dream Girls	West End
Claudia Kariuki	Ensemble/Midwife	Wicked	West End
Saori Oda	Swing Performer	Miss Saigon Madame Butterfly	West End Royal Opera House
Christina Modestou	Anne Boleyn Ensemble Ensemble	Six: The Musical Shrek: The Musical	West End UK Tour
		Rent	The Other Palace
Amelia Adams-Pearce	Lois Lane/Bianca	Kiss Me Kate	Welsh National Opera
Kilke John	Lead Vocalist	The Summer Show	Westcliff Theatre

Associated Studio

Trustee's Report

Other Alumni News:

- Jamie Lambert and Elizabeth Jackson have founded Lambert Jackson productions and sold out many shows at Cadogan Hall.
- Joanna Rennie recently recorded a Music Video for Pulse Films.
- Gary Bland has been presenting his own highly successful cabarets in various venues including 'Mr Romantic: A Tribute to Johnny Mathis' at the Edinburgh Fringe and 'Love and Hindsight' at the Crazy Coqs.
- Aswintha Vermeulen is currently reviving her role in Lets Celebrate E.P for Europa Park Germany and also works as a singer for Close Act Theatre in her native Netherlands.
- Tom Whalley's credits include Hotel for Criminals and he is currently preparing for Aladdin at the Theatre Royal Bath.
- Fiona Olegasegarem is currently working with the Royal College of General Practitioners performing various roles in inter-action workshops.
- Camilla Yates played the title role in a student film, Angela, Princess Ana in Frozen production for Tinkerbell Parties and can be seen in a Cystale Dishwasher Tablets advert.
- Eliza Jackson and Georgi Mottram have joined forces and now present cabarets as Jackson and George, the Jazz Duet.
- Victoria Waddington recently appeared in Musical of the Year at the Lost Theatre, Hansel & Gretel and in cabaret. She has just directed Cinderella for the Colour House Theatre.
- Stevie Ritchie continues to enjoy success following his appearance on X Factor and will star in pantomime at the Princes Theatre Clacton.
- We have had 2 recent alumni; Kayla Noel-Hartley and Lya Luca who received the Lion King scholarship for further training at the Royal Academy of Music following their training at Associated Studios.

Our members/graduates have gone on to work in all media - stage, television, film, radio, corporate functions and cabaret. Many of them, due to their training, have had the confidence to create their own work and produce high quality, entertaining cabaret. In this country they have appeared in productions such as Elegies for Angels, Punks & Raging Queens, Carousel Hello Again, Damn Yankees, Love Beyond, Muscavado, The Snow Queen, Dave the less than average Fairy, Sister Act, Phantom, The Baker's Wife, CBeebies Live: the Big Band, A Bright Room Called Day, The Return of the Soldier, Black Horse), NewsRevue, Life After Cabaret, Fame Parade, Sleeping Beauty, Aladdin and Cinderella.

Internationally members/graduates have appeared productions including The Snow Queen (Switzerland), Aladdin (UAE Tour), I, Salome (NYC), A Doll's House (Australia), Going Bush (Australia), Cats (Australia), and Little Orphan Trashley (Sydney Opera House).

"Associated Studios will prepare you for a competitive but thrilling business and inspire you as a performer. You will be working with brilliant practitioners who have an extraordinary wealth of knowledge." Sir Tim Rice (Patron)

"Associated Studios offers a brilliant selection of courses, master-classes and workshops for performers who can take advantage of some wonderful opportunities. Students will be nurtured, encouraged and supported as they prepare for the business. I, for one, am a fan!" Mike Dixon (Musical Supervisor)

The report was approved by the Board of Trustees on 21 May 2025 and signed on its behalf by:



Leontine Hass, Trustee & CEO

Independent Examiner's Report to the Trustees of Associated Studios

I report on the accounts of the charity for the year ended 31 August 2024, which are set out on pages 11 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to an audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Richard Nelson FCCA
Breckman & Company Ltd
Chartered Certified Accountants

49 South Molton Street
London W1K 5LH

21 May 2025

Associated Studios

Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 August 2024

	Notes	Unrestricted funds £	2024 Total £	Unrestricted funds £	2023 Total £
Income and endowments from:	2				
Donations and legacies - page 12		-	-	36,390	36,390
Charitable activities:					
Studio - page 12		378,969	378,969	522,317	522,317
Investments		-	-	107	107
Total		<u>378,969</u>	<u>378,969</u>	<u>558,814</u>	<u>558,814</u>
Expenditure on:					
Charitable activities:					
Studio - page 13		476,388	476,388	509,889	509,889
Total		<u>476,388</u>	<u>476,388</u>	<u>509,889</u>	<u>509,889</u>
Net movement in funds:					
Net (expenditure)/income	3	(97,419)	(97,419)	48,925	48,925
Reconciliation of funds:					
Total funds brought forward		<u>316,834</u>	<u>316,834</u>	<u>267,909</u>	<u>267,909</u>
Total funds carried forward	13	<u>219,415</u>	<u>219,415</u>	<u>316,834</u>	<u>316,834</u>

The notes on pages 16 to 22 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

Associated Studios

Year ended 31 August 2024

	2024	2023
	£	£
Income from donations and legacies		
Donations		
Donations	-	36,390
	<u>-</u>	<u>36,390</u>
Income from charitable activities		
Studio income		
Audition fees	1,260	936
Musical theatre	365,685	514,786
Workshops/one-off courses	2,333	1,800
Studio hire	9,263	3,333
Merchandise sales	428	1,104
Other income	-	358
	<u>378,969</u>	<u>522,317</u>
	<u><u>378,969</u></u>	<u><u>522,317</u></u>

Associated Studios**Year ended 31 August 2024**

	2024	2023
	£	£
Expenditure on charitable activities		
Studio costs		
Bursaries	7,000	20,100
Tutors	69,432	90,864
Production/equipment/other direct costs	64,164	46,481
PR/advertising	8,072	807
Website	1,688	(155)
Light/heat	5,010	10,243
Rent	61,944	69,175
Rates	3,522	9,473
Insurance	7,571	5,320
Depreciation of studio renovations	2,017	2,017
	230,420	254,325
Support costs - page 14	239,174	250,277
Governance costs - page 14	6,794	5,287
	476,388	509,889

Associated Studios**Year ended 31 August 2024**

	2024		2023	
	£	£	£	£
Support and governance costs				
Support costs				
Office overheads				
Rent	7,656		8,550	
Rates	435		1,171	
Light/heat	619		1,266	
Telephone	1,582		1,137	
Insurance	936		658	
Repairs/maintenance	8,331		33,043	
Cleaning/maintenance	8,283		4,653	
Depreciation of fixtures/fittings/equipment	3,757		3,096	
Depreciation of musical instruments	165		165	
		31,764		53,739
Administration costs				
Salaries	121,817		90,000	
Freelance office staff	36,348		44,312	
Social security costs	4,404		6,400	
Staff pension costs	38,965		42,200	
Travel/transport	839		484	
Entertaining	296		837	
Printing/postage/stationery	927		720	
Subscriptions/licences	2,074		1,623	
Sundries/bad debts	1,595		6,616	
		207,265		193,192
Professional/financial				
Consultancy fees	-		2,894	
Legal/professional	35		82	
Bank charges	110		103	
		145		3,079
Deficit on disposal of tangible fixed assets		-		267
		239,174		250,277
Governance costs				
Bookkeeping	2,594		1,687	
Accountancy/consultancy	4,200		3,600	
		6,794		5,287
		<u>245,968</u>		<u>255,564</u>

Associated Studios**Balance Sheet
31 August 2024**

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		15,796		18,495
Current assets					
Stocks	9	-		709	
Debtors	10	52,968		75,415	
Cash at bank and in hand		182,804		292,176	
		<u>235,772</u>		<u>368,300</u>	
Liabilities:					
Creditors: amounts falling due within one year	11	(32,153)		(69,961)	
Net current assets			<u>203,619</u>		<u>298,339</u>
Total assets less current liabilities			<u>219,415</u>		<u>316,834</u>
The funds of the charity:					
Unrestricted funds	13		<u>219,415</u>		<u>316,834</u>

The financial statements were approved by the Board of Trustees on 21 May 2025 and signed on its behalf by

Leontine Hass

**Leontine Hass
Trustee & CEO**

The notes on pages 16 to 22 form an integral part of these financial statements.

Associated Studios

Notes to the Financial Statements for the period ended 31 August 2024

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

- Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

- Charitable activities

Studio income - income from courses, fees and sundry other studio income is included in incoming resources in the period in which the relevant activity takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

Associated Studios

Notes to the Financial Statements for the period ended 31 August 2024

1.3. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

- Charitable activities

Studio costs - costs incurred in the running of the studio during the year.

- Support costs

The administrative and overhead costs associated with running the office from which the charity operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

1.4. Fund accounting

Funds held by the charity are:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.5. Tangible fixed assets and depreciation

Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Studio renovations	-	Straight line over the life of the lease
Fixtures/fittings/equipment	-	Straight line over 3 / 10 years
Musical Instruments	-	Straight line over 4 years

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.8. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Associated Studios

Notes to the Financial Statements for the period ended 31 August 2024

1.9. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10. Pensions

The charity operates a defined contribution pension scheme. The pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.11. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

1.12. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually. Further information about key assumptions concerning the future, and other key sources of estimation of uncertainty, are set out in the notes.

2. Incoming resources

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

3. Net (expenditure)/income for the year is stated after charging:	2024 £	2023 £
Depreciation of tangible fixed assets	5,939	5,278
Deficit on disposal of tangible fixed assets	-	267
Independent examiners' remuneration		
- Independent examination	3,900	3,600
- Other services	300	-
	<u> </u>	<u> </u>

4. Trustees' emoluments and reimbursed expenses

Trustee Leontine Hass received a salary of £101,667 during the year for her services as artistic director (2023 - £90,000).

The aggregated amount reimbursed to trustees during the year was £50 (2023 - £235).

Associated Studios

Notes to the Financial Statements
for the period ended 31 August 2024

5.	Staff costs and numbers	2024	2023
		£	£
	Staff costs		
	Salaries and wages	121,817	90,000
	Social security costs	4,404	6,400
	Pension costs	38,965	42,200
		<u>165,186</u>	<u>138,600</u>

One employee earned between £100,000 - £110,000 during the year (2023 - one employee earned between £90,000 - £100,000).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £140,184 (2023 - £132,200).

Staff numbers

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	2024	2023
	Number	Number
Administration	<u>2</u>	<u>1</u>

6. **Pension costs**

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £38,965 (2023 - £42,200).

7. **Corporation taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Associated Studios

Notes to the Financial Statements for the period ended 31 August 2024

8. Fixed assets - tangible assets

	Studio renovations £	Fixtures/ fittings/ equipment £	Musical instruments £	Total £
Cost				
1 September 2023	20,186	16,117	12,978	49,281
Additions	-	3,240	-	3,240
Disposals	-	(1,010)	-	(1,010)
31 August 2024	20,186	18,347	12,978	51,511
Depreciation				
1 September 2023	8,075	9,898	12,813	30,786
On disposals	-	(1,010)	-	(1,010)
Charge for year	2,017	3,757	165	5,939
31 August 2024	10,092	12,645	12,978	35,715
Net book values				
31 August 2024	10,094	5,702	-	15,796
31 August 2023	12,111	6,219	165	18,495

9. Stocks

	2024 £	2023 £
Stocks	-	709

10. Debtors

	2024 £	2023 £
Trade debtors	4,530	7,055
Other debtors	23,618	41,565
Prepayments	10,112	6,726
Accrued income	14,708	20,069
	52,968	75,415

Associated Studios

Notes to the Financial Statements for the period ended 31 August 2024

11. Creditors: amounts falling due within one year			2024	2023
			£	£
Trade creditors			5,072	872
Accruals			5,616	9,692
Deferred income (note 12)			21,465	59,397
			<u>32,153</u>	<u>69,961</u>
12. Deferred income				£
Balance at 1 September 2023				59,397
Amount released to incoming resources				(59,397)
Amount deferred in the year				21,465
Balance at 31 August 2024				<u>21,465</u>
Deferred income relates to prepaid course fees.				
13. Unrestricted funds	Brought forward	Incoming resources	Outgoing resources	Carried forward
	£	£	£	£
General fund	316,834	378,969	(476,388)	219,415
	<u>316,834</u>	<u>378,969</u>	<u>(476,388)</u>	<u>219,415</u>
14. Analysis of net assets between funds			General funds	Total
			£	£
Fund balances at 31 August 2024 are represented by:				
Tangible fixed assets			15,796	15,796
Net current assets			203,619	203,619
			<u>219,415</u>	<u>219,415</u>

Associated Studios

Notes to the Financial Statements
for the period ended 31 August 2024

15. Financial commitments

At 31 August 2024 the company had total future commitments under non-cancellable operating leases as follows:

	2024 £	2023 £
Due:		
Within one year	17,400	69,600
Between one and five years	-	17,400
	<u>17,400</u>	<u>87,000</u>

16. Related Party Transactions

There were no additional related party transactions that required disclosure during the year.

17. Liability of members

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities. At 31 August 2024 there were 5 members.

ASSOCIATED STUDIOS

England & Wales - Charity number 1152203

Accounts

Charity number 1152203

Associated Studios

Report and Financial Statements

for the year ended 31 August 2023

**Breckman & Company Ltd
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH**

Associated Studios

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Associated Studios

Reference and Administrative Details

Constitution

The organisation is a charitable incorporated organisation (CIO) under the Charities Act, registered charity number 1152203. PCDL registration number 21311 (Learning Provider List). The organisation's governing document is CIO - Foundation registered 29 May 2013.

Trustees

The trustees throughout the year and since the year end, were :

Leontine Hass
Rory Bremner - (Chair)
Lord Patrick Lawrence
Dr Christopher Stewardson
David Williams

Principal Staff

Leontine Hass - CEO
Hanna Marie - Office Manager
Aimée Cupper – Office Manager
Bruce Shimidzu - Freelance Finance Manager
Scott Harrison - Senior Musical Theatre Consultant and Student Officer
William Harris - Higher Education Consultant and HR Consultant
Danielle Tarento - Senior Musical Theatre Consultant

Patrons

Sir Tim Rice, Jeremy Irons, Timothy West, Rory Bremner, Scott Alan, Rosalind Plowright OBE and Jeremy Herrin

Independent examiners

Breckman & Company Ltd, Chartered Certified Accountants, 49 South Molton Street, London W1K 5LH.

Bankers

Muntazeer Rajwani, Barclays Bank, 75 King Street, London W6 9HY.

Solicitors

Mike Farrell
Business Legal Limited, 9 Holgrave Close, High Legh, Knutsford WA16 6TX.

Operation address

204 Latimer Road, London, W10 6QY, London, UK

Registered office

12 Silverton Road, London W6 8HJ.

Associated Studios

Trustees' Report

Report of the Trustees for the year ended 31 August 2023

The trustees present their report and the financial statements for the year ending 31 August 2023.

Reference and administrative information set out on page 1 forms part of this report.

This has been a year of progression for Associated Studios. In the year to the 31st August 2023 Associated Studios sustained the same level of turnover as 2022. We aspire to keep building on this annually and further our development by expanding. Expansion will take the form of a new BA accelerated degree course and the revalidation of our already successful MA, which saw an increase in MA applicants this year. These elements of our trajectory will not only offer our services to a wider range of potential students, they will also enhance Associated Studios' presence within the industry. Students will have access to more performance spaces and the tools they need to excel in their careers alongside further performance opportunities.

In this financial year Associated Studios had to deal with a sewerage leak caused from blocked pipes in the behind neighbouring property. This resulted in warping and pitching of floorboards on the Ground floor creating the need for the flooring to be removed along with major plumbing and drainage works. This led to an insurance claim and refurbishment of the ground floor space. As a result, we had a loss of income from studio rental, and extra spaces had to be hired for Dance classes, which could not take place in the Studios. The refurbishment was completed mid-May in time for the Validation.

Remuneration for the post of Principal was reviewed by the Trustees and no changes have been made. The Trustees note that the Principal and CEO did not receive a market rate remuneration for the first ten years of operation, choosing to be rewarded appropriately only when income targets justified this. The Trustees note that The Office Manager market rate remuneration has been confirmed by the principal following sampling of salaries at comparable institutions.

Structure, governance and management

The Associated Studios was constituted as a charity on 29 May 2013. Prior to becoming a charity, it operated as a sole trader based at The Royal Academy of Music, LAMDA and The Riverside Studios from September 2007. It then operated as a not-for-profit limited company based at The Riverside Studios, London. All activity from the original company was transferred to the charity with effect from 29 May 2013. Charity trustees are appointed by the existing trustees.

Reserves Policy

It is charity policy to aim to keep a minimum of six months overheads/administration costs. The trustees plan to use some of the reserves for future capital projects. This includes investing in additional premises, sound, lighting and production equipment for a larger performance space/studio and computer/ IT equipment for growing student and staff numbers.

Principal Activity

The Associated Studios is one of Britain's leading Performing Arts Academies, offering training and professional development for musical theatre performers. Training by eminent and experienced theatre practitioners

The Associated Studios seeks to nurture students and provide them with top level training, career advice, industry expertise, support and opportunities. As an organisation we continually research industry trends and endeavour to offer programmes which address those needs, as well as developing relationships between established theatre practitioners and emerging talent, facilitating auditions and work in the UK and abroad.

This year we moved away from our partnership with Wolverhampton University as they closed their performing arts department. On May 16 2023, Chichester University confirmed they would be re-validating our MA Musical Theatre Performance course and validated our new BA (hons) Musical theatre (Professional Performance) which is an accelerated degree. The University of Chichester has wonderful staff both in their

Associated Studios

Trustees' Report

performing arts departments and in the administration roles across the University. Their approach to education and the arts aligns beautifully with our ethos and we are positive about the future of this new partnership. We also began the application process for UCAS, with our objective being to complete this process early in the 23/24 academic year.

Professional development for performers

Associated Studios supports the careers of current professional actors, and Musical Theatre performers. Numerous participants are currently employed in theatre, television, West End shows, touring/regional productions and with various opera companies. Performers come to the studios for career advice, to address issues regarding vocal technique and confidence, to develop solo repertoire and to work on audition repertoire. Associated Studios provides a safe and private working space in which performers can work and develop.

Our courses are designed to refine and build on the performers' existing vocal, acting and dance skills. Our advanced courses are for performers who want to continue training or refocus their careers. Students work with well-known industry practitioners including directors, musical directors, casting directors, agents, writers, choreographers and performers.

Objectives and activities

- a) to advance, improve, develop and maintain public education in, and appreciation of the arts including, but not limited to, the disciplines of acting, musical theatre, opera and commercial/popular music.
- b) provision of workshops, masterclasses, new writing workshops, seminars, courses, full-time diplomas and an MA Musical Theatre Performance validated by Wolverhampton University.
- c) Outreach work with universities and further education establishments and building links and partnerships with other theatrical/musical institutions.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2).

"Associated Studios offers the highest level of professional development and training" Neil Rutherford (Casting Director)

A review of developments, activities and achievements in this accounting year.

The Associated Studios ran three main courses in the financial year 1 September 2022 to 31 August 2023:

Musical Theatre Courses

MA Musical Theatre Performance (25 students plus 7 Advanced Diploma students) (2 Bursaries were awarded to this year group – one for 50% of the advanced Diploma fees and one bursary of £1450 (the MA Deposit))

1-Year Core Musical Theatre Diploma (10 students plus 2 part-time students)

Associated Studios had 42 full-time students in the year 2022-2023

Associated Studios

Trustees' Report

MUSICAL THEATRE COURSES AT ASSOCIATED STUDIOS

At Associated Studios we are passionate about Musical Theatre and have forged strong and trusted links with industry professionals over many years. We pride ourselves in understanding industry requirements and having strong links with a large and diverse group of experienced and generous practitioners ready to offer help and advice whilst students are studying with us, and afterwards. Vocal technique, vocal stamina and development are a particular focus at the studios, as is the actor's craft.

We assist students in developing a rigorous practice routine and in choosing and consolidating suitable repertoire covering all the genres they are likely to need for future auditions. We believe that performing takes regular and frequent practice and facilitate this in all our courses by keeping numbers of participants strictly limited. Students build their confidence, are treated as individuals with specific needs and challenges, learn to allow themselves to fail, and have a chance to sing and perform solo on a daily basis. Students receive training in music, singing, performance craft, dance and intensive acting coaching.

Students discover and develop their unique selling point and 'castability'. Each performer receives unparalleled individual attention in order to develop as a person and as an artist. Our members and alumni feature as leads, swings and ensemble in London's West End, regional and international productions.

"The Associated Studios has given me confidence, improved my vocal skills and introduced me to some of the best industry practitioners. It has confirmed my passion and prepared me for working in a competitive but thrilling business."- Jamie Lambert (Musical Theatre Singer/Member of Collabro)

THE ASSOCIATED STUDIOS MUSICAL THEATRE TEAM AND VISITING COACHES

Guest Acting Coaches include:

Michael Attenborough (former Artistic Director of the Almeida) o Jeremy Irons (Actor) o Dominic Cooke (former Artistic Director of the Royal Court) o Hugh Grant (Actor) o Lindsay Posner (Olivier Award Winning Director) o Joe Hill-Gibbins (Director and Associate Artist of the Young Vic) o Robert Fried (Acting Coach/Director) o Lorne Campbell (Artistic Director: Northern Stage & Co-Artistic Director :Greyscale) o Maria Aitken (Actor and Author) o Phelim McDermott (Artistic Director: Improbable) o Natalie Ibu (Director) o Nigel Whitmey (Actor) o Anthony Clark (Director and Playwright) o Naomi Jones (Director) o James Kerr (Director) o Terry Johnson (Playwright and Director) o Timothy West (Actor) o Prunella Scales (Actor) o Jeremy Herrin (Artistic Director: Headlong) o Che Walker (Playwright and Director) o Melly Still (Olivier Award Winning Director) o Mike Alfreds (Director and Author) o Peter Kosminsky (BAFTA Award Winning Director, Writer and Producer) o Sir Patrick Stewart (Actor) o Marina Caldarone (Director) o Douglas Hansell (Actor) o Andrew Keates (Director) o Jason Riddington (Actor) o Stacey Jenson (Dialect Coach) o Andrew Keates (Director) o Doug Hansell (Actor) o Michael Fry (Director) o Hal Chambers (Director) o Max Reynolds (Director) o Andrew Pugsley (Director) o Kane Oliver-Parry (Director) o Martina Laird (Actress/Director) o Orlando Seale (Actor) o Nigel Whitmey (Actor) o Adam Meggido Actor/Director) o Harry Kershaw (Actor) o Phillip Pellew (Actor/Director/Improvisation Expert) o Liam Reilly (Actor and Acting Coach)

Guest Musical Theatre Coaches:

Shane Collins (Agent) o Michael Harris (Boland & Reeve Agent) o Josh Boyd Rochford (Agent) o Nicholas Skilbeck (West End Musical Director and Supervisor: Gypsy, Charlie and the Chocolate Factory) o Neil Rutherford (Casting Director) o Paul Taylor Mills (Director) o Max Reynolds (Director) o Rosemary Ashe (Actor) o Graham Hubbard (Director) o Stuart Pedlar (International MD) o Ben Newsome (Casting Director) o Martin Dodd (Producer) o Michael Webborn (Composer & Musical Director) o Jordan Clarke (Musical Director) o Christie Lee Manning (Choreographer) o Ste Clough (Choreographer) o Sam Spencer-Lane (Choreographer) o David Lee (Choreographer) o Mitch Leow (Choreographer) o John Byrne (Careers & Marketing Advice) o Yvonne l'Anson (Careers and Marketing Advice) o Kathy Taylor - Jones (Vocal Coach) o Scott Harrison (Vocal Coach) o Laura Bangay (Musical Director) o Michelle Croke (Choreographer) o Lucy Dungate (Choreographer) o Katy Lipson (Producer) o Danielle Tarento (Producer) o Gareth Valentine (Musical Supervisor) o David Penn (TV & Screen Director) o Ben Papworth (Musical Director) o Dean Austin (Musical Director) o Tim Jasper (Musical Director) o John Barr (West End Principal) o Jeremy Woodall (Mindfulness Coach) o Cressida Carre (Choreographer and Director) o Mark Turnbull (Actor and

Associated Studios

Trustees' Report

Voice Coach) o Hannah Benjamin (Voice Teacher/Coach) o Flynn Sturgeon (Musical Director) o Lucy Glover (Choreographer/Dancer) o Penny O'Connor (Alexander Technique Teacher) o Simone Niles (Mindfulness and Performance Mindset Coach) o Laura Glasner (LABAN Teacher and Movement Facilitator) o Lucy Aiston (West End Principal from 'Six' and Dancer) o Philip Comley (Choreographer) o Emily Orme (LABAN Teacher and Movement Facilitator)

"Without the bursary there would have been no other way I could have continued my development. I am so grateful for everything the course offered and I continue to work on the many topics discussed." - Julia Weatherley

ACTING WORKSHOPS & COURSES

Associated Studios offers Q & A's, seminars and workshops with eminent directors, theatre practitioners and performers throughout the year. Past workshops have included Peter Kosminsky, Hugh Grant, Sir Patrick Stewart, Sir Richard Eyre, Sir Tim Rice and many more. Regular updates regarding upcoming workshops are posted on our website.

2022 - 2023 HIGHLIGHTS AND NOTEABLE EVENTS

Associated Studios makes great efforts to fulfil learning objectives and meet student expectations and did so successfully.

Highlights from this academic year include:

- **Play Project** in Term 2 – We had three shortened plays led by three directors, which were performed at the Studio space at The Bush Theatre:
Beach – directed by Russell Bolam
Top Girls – directed by Jenny Eastopp
The Pillowman – directed by Andrew Keates
- **Into The Woods** Production performed at The Playground Theatre – Musical Direction by Dean Austin and Direction and Choreography by Cressida Carré.
- **Too Many Cooks**, a devised Musical by our first year MA's who worked with Greg Arrowsmith (Musical Director) and Mike Denman (Director/Choreographer), performed at The Phoenix Arts Club.
- **First Year Cabaret**, which was performed at The Pheasantry (Pizza Express Live), students worked with director Ian Good and Musical Director James Hall.
- **Masterclasses** with industry guests, including Michael Attenborough, Nigel Planer, David Grindrod, James Pearson, and Danielle Tarento and many more.
- **Agent Panels** – 2023 saw the first year of agent panels which is a move away from the traditional agents showcase, inviting the agents to Associated for an afternoon, where each student performed 1-2 songs and a monologue for them. This was a roaring success with over 90% of students having agent offers.
- **MA Results** – following on from our previous years successes we had 88% of students achieve a Merit or Distinction award.

Associated Studios

Trustees' Report

Testimonials from Alumni:

Gibsa Bah (West End Performer – The Lion King/The Book of Mormon)

"Going to Associated Studios was one of the best decisions I've made to date! Thanks to AS I have been blessed to book 2 major West End shows. The teaching is incredible. I always felt challenged in the best possible way and felt safe to make mistakes which helped my growth. AS will forever have a massive place in my heart."

Caspian Moyo (Musical Theatre Performer: Thriller Live):

"The bursary I received from Associated Studios was nothing short of a Godsend; it was an opportunity for me learn something different that would allow me to progress in my career. At the time I certainly was not able to afford training and being able to have a place free of charge was an absolute honour! It was a challenging experience however I knew that through the hurdles only good things would transpire. The bursary that AS gave me allowed me to walk into auditions and to be successful just by applying what I had learnt. All I had to do was turn up! Particularly, the care and attention that Leontine Hass showed me made the experience worth it above all. That woman inspired me greatly. I have been a cast member in the West End since attending AS. I am beyond grateful, and I am not done with Associated Studios."

Alice Stokoe (West End Principal)

'Leontine Hass has an incredible knack of understanding individual voices and knowing what needs to be done for them to improve. She explains things in a very clear, understandable way, meaning you come away from every lesson having learnt something new and invaluable. Having completed the part time Musical Theatre course at Associated Studios and also had individual coaching with Leontine my confidence has improved massively, and I would not hesitate to recommend them both.'

Emma Walsh (Opera Singer/Associated Studios Bursary Holder)

"Nothing could have prepared me for the sheer volume of talented performers, directors, conductors and tutors I worked with throughout my time on the opera course with Associated Studios."

Musical Theatre alumni successes:

With strong and trusted links to the world of Musical Theatre, Associated Studios' Musical Theatre graduates and members have worked in leading roles on London's West End, as well as in touring and regional productions in the UK, Europe and world-wide.

Below is a small selection of recent highlights. We are thrilled that the majority of our alumni continue their development with us between and during working engagements.

Alumni Successes

Colleen Rose Curran was offered 2nd cover Christine in Phantom of The Opera – West End during her final months as an Associated Studios student and has recently renewed her contract moving to first cover. Lauren Woolf has just completed her first UK & Ireland tour as an original cast member of the new musical – I Should Be So Lucky. Gibsa Bah has moved into his second West End contract in The Lion King as Banzai cover/Ensemble, previously he was cast in The Book of Mormon – West End as Featured Ensemble.

Natorii Illidge has just completed her first professional contract in Tina Turner the Musical - West End-Ensemble/Ikette. Shakeel Kimotho - currently rehearsing for La Cage Aux Folles at the Regents Park Open Air Theatre for Summer 23, Shakeel has completed the European Tour of Cats as Swing. Reece McKenzie; Lion King UK Tour, Lead in Godspell in London & Commission for 'Do You Get Your Hair Permed' - Reece's 1-man show/cabaret, Shakeel Kimotho; Peter Pan in Norwich, Daniel Griesser; Carnival Cruise Lines, Daniel N'Guessan-Lopez; Swing in Book of Mormon West End, Alex Kais; Broken Wings at the Charing Cross Theatre, Kayla Noel-Hartley; Bedknobs and Broomsticks National Tour, Dominic McChesney; Spider's Web National Tour, David O'Mahoney; Lead Mamma Mia West End, Simon Anthony Rhoden; Lead Hamilton West End, Doug Hansell; Lead Come from Away Australia, Rachael Ward; Swing Chicago Sydney, Matt Kane; Swing Motown UK Nr 1 tour & Dreamgirls; Cover Curtis and Marty, Reece Richards; Swing Motown UK Nr 1 tour, Ricardo Castro; Swing Motown West End & Come From Away West End, Toyin Ayedun-Alase; The Threepenny Opera National Theatre & Motherland for the BBC, Adam Strong; Kashoggi, We Will Rock You UK Nr 1 tour, Cartier Fraser; Swing, Buddy the Musical West End, Charlotte Knight; Lead in Frozen Disney,

Associated Studios

Trustees' Report

Faye Ainley; Lead in Dick Whittington, Justina Kehinde; Lead in Around the world in 80's days, Vanessa Owen has founded 'Unite Theatre Projects, taking theatre regionally, Stephen Redwood has composed and written many brilliant things including his first successful Cabaret, Joanna Rennie; Sleepless, having finished as Swing in Chicago West End, Natorii Illidge; Thriller Tour, Alice Stokoe went into When the Boat Comes in after American Idiot and playing the lead Sophie in Mamma Mia West End, Tom Whalley is in Panto at Sunderland Empire and founded his own successful Panto Production Company Tom Whalley Pantomimes, Coleman James is on world tour with Choir of Man, Jamie Lambert and Elizabeth Jackson have founded Lambert Jackson productions and sold out many shows at Cadogan Hall. Jamie Lambert also stars in Collabro who have to date sold millions of records, Katie McHardy has become a successful singer songwriter, Amy Alexander got a role in Hollyoaks and other TV jobs, Ryan Lynch is performing in The Four Harps, Natalie Rushdie has starred with full orchestra at The Royal Albert Hall, Kayla Carter has been granted a bursary scholarship for the MA at the Royal Academy of Music, Bursary holders Reece Richards and Matt Kane were cast in Motown UK Tour, Bursary Holder Rico Castro was cast in Motown West End, Rachael Ward was cast in Evita The Musical, Aswintha Vermeulen was cast in Disney Hong Kong and 'On Your Feet', Bursary holder Melvin Le Blanc was offered a part in the remake of Mamma Mia, the musical feature film, Esme Sears was cast in Parade, Simon-Rhoden was cast as the lead 'Lola' in Kinky Boots West End, David O'Mahoney; Lead in West End production of Beautiful The Carole King Story, Rachael Ward recently played Bombalurina in Cats at the Theatre Mogador (Paris) and toured Australia in Singin' in the Rain. She is currently in The Wizard of Oz.

Erin Cornell recently covered pop sensation Delta Goodrem as Grizabella in the Australian Tour of Cats, Waylon Jacobs has been cast as a lead role in Hamilton. Douglas Hansell recently appeared in Titanic the Musical at Charing Cross Theatre, Declan Egan is starring in the West End production of Jersey Boys, Adam J Bernard is playing Jimmy Early in Dreamgirls, Claudia Kariuki is appearing in the West End production of Wicked, Adam Strong was recently Lead Vocalist on the Seabourn Cruise Ship, Saori Oda was in the West End production of Miss Saigon, followed by an appearance in Madam Butterfly at the Coliseum and cabaret performances, Christina Modestou recently appeared in the UK tour of Shrek the Musical and is about to open in Rent the Musical at the St James Theatre, Amelia Adams-Pearce; Lois Lane/Bianca in Kiss Me Kate for the Welsh National Opera, Joanna Rennie appeared in Elf the Musical at the Dominion Theatre and recently recorded a Music Video for Pulse Films, Gary Bland has been presenting his own highly successful cabarets in various venues including Mr Romantic: A Tribute to Johnny Mathis at the Edinburgh Fringe and Love and Hindsight at the Crazy Coqs, Aswintha Vermeulen is currently reviving her role in Lets Celebrate E.P for Europa Park Germany and also works as a singer for Close Act Theatre in her native Netherlands, Kilke John (formerly Kilke Van Buren) was recently Lead Vocalist in The Summer Show at Westcliff Theatre

David Mills recently spent time in Chicago where he appeared in cabaret and on returning to the UK continues to perform as a professional singer. Tom Whalley's credits include the world premiere the musical Camilla Yates and Hotel for Criminals and he is currently preparing for Aladdin at the Theatre Royal Bath. Fiona Olegasegare is currently working with the Royal College of General Practitioners performing various roles in inter-action workshops

Camilla Yates played the title role in a student film, Angela, Princess Ana in Frozen production for Tinkerbelle Parties and can be seen in a Cystale Dishwasher Tablets advert.

Eliza Jackson and Georgi Mottram have joined forces and now present cabarets as Jackson and George, the Jazz Duet

Victoria Waddington recently appeared in Musical of the Year at the Lost Theatre, Hansel & Gretel and in cabaret. She has just directed Cinderella for the Colour House Theatre.

Stevi Ritchie continues to enjoy success following his appearance on X Factor and will star in pantomime at the Princes Theatre Clacton.

We have had 2 recent alumni; Kayla Noel-Hartley and Lya Luca who received the Lion King scholarship for further training at the Royal Academy of Music following their training at Associated Studios. Our members/graduates have gone on to work in all media - stage, television, film, radio, corporate functions and cabaret. Many of them, due to their training, have had the confidence to create their own work and produce high quality, entertaining cabaret. In this country they have appeared in productions such as Elegies for Angels, Punks & Raging Queens, Carousel Hello Again, Damn Yankees, Love Beyond,

Associated Studios

Trustees' Report

Muscavado, The Snow Queen, Dave the less than average Fairy, Sister Act, Phantom, The Baker's Wife, CBeebies Live: the Big Band, A Bright Room Called Day, The Return of the Soldier, Black Horse), NewsRevue, Life After Cabaret, Fame Parade, Sleeping Beauty, Aladdin and Cinderella.

Internationally members/graduates have appeared productions including The Snow Queen (Switzerland), Aladdin (UAE Tour), I, Salome (NYC), A Doll's House (Australia), Going Bush (Australia), Cats (Australia), and Little Orphan Trashley (Sydney Opera House).

"Associated Studios will prepare you for a competitive but thrilling business and inspire you as a performer. You will be working with brilliant practitioners who have an extraordinary wealth of knowledge." Sir Tim Rice (Patron)

"Associated Studios offers a brilliant selection of courses, master-classes and workshops for performers who can take advantage of some wonderful opportunities. Students will be nurtured, encouraged and supported as they prepare for the business. I, for one, am a fan!" Mike Dixon (Musical Supervisor)

FINANCIAL REVIEW

On 31 August 2023 the charity had reserves of £316,834 of which all were unrestricted.

The report was approved by the Board of Trustees on 28 June 2024 and signed on its behalf by:



Leontine Hass Trustees & CEO

Independent Examiner's Report to the Trustees of Associated Studios

I report on the accounts of the charity for the year ended 31 August 2023, which are set out on pages 10 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to an audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Graham Berry FCCA
Breckman & Company Ltd
Chartered Certified Accountants



49 South Molton Street
London W1K 5LH

28 June 2024

Associated Studios

Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 August 2023

	Notes	Unrestricted funds £	2023 Total £	Unrestricted funds £	2022 Total £
Income and endowments from:	2				
Donations and legacies - page 11		36,390	36,390	40,890	40,890
Charitable activities					
Studio - page 11		522,317	522,317	518,287	518,287
Investments		107	107	-	-
Total		<u>558,814</u>	<u>558,814</u>	<u>559,177</u>	<u>559,177</u>
Expenditure on:					
Charitable activities:					
Studio - page 12		509,889	509,889	413,443	413,443
Total		<u>509,889</u>	<u>509,889</u>	<u>413,443</u>	<u>413,443</u>
Net movement in funds:					
Net income	3	48,925	48,925	145,734	145,734
Reconciliation of funds:					
Total funds brought forward		<u>267,909</u>	<u>267,909</u>	<u>122,175</u>	<u>122,175</u>
Total funds carried forward	13	<u><u>316,834</u></u>	<u><u>316,834</u></u>	<u><u>267,909</u></u>	<u><u>267,909</u></u>

The notes on pages 16 to 22 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

Associated Studios**Year ended 31 August 2023**

	2023	2022
	£	£
Donations		
Sundry income/ donations	36,390	40,890
	<u> </u>	<u> </u>
Income from charitable activities		
Studio income		
Audition fees	936	1,600
Musical theatre	514,786	498,150
Workshops/one-off courses	1,800	445
Studio hire	3,333	15,323
Merchandise sales	1,104	1,357
Other income	358	1,412
	<u>522,317</u>	<u>518,287</u>
	<u> </u>	<u> </u>

Associated Studios**Year ended 31 August 2023**

	2023	2022
	£	£
Expenditure on charitable activities		
Studio costs		
Bursaries	20,100	14,569
Tutors	90,864	69,166
Production/equipment/other direct costs	46,481	24,640
PR/advertising	807	2,973
Website	(155)	3,615
Light/heat	10,243	2,169
Rent	69,175	66,399
Rates	9,473	7,338
Insurance	5,320	4,131
Depreciation of studio renovations	2,017	2,019
	254,325	197,019
Support costs - page 13	250,277	212,030
Governance costs - page 13	5,287	4,394
	<u>509,889</u>	<u>413,443</u>

Associated Studios**Year ended 31 August 2023**

	2023		2022	
	£	£	£	£
Support and governance costs				
Support costs				
Office overheads				
Rent	8,550		8,207	
Rates	1,171		907	
Light/heat	1,266		268	
Telephone	1,137		754	
Insurance	658		511	
Computer costs	-		518	
Repairs/maintenance	33,043		29,962	
Cleaning/maintenance	4,653		4,287	
Depreciation of fixtures/fittings/equipment	3,096		967	
Depreciation of musical instruments	165		463	
		53,739		46,844
Administration costs				
Salaries	90,000		113,389	
Freelance office staff	44,312		22,774	
Social security costs	6,400		13,474	
Staff pension costs	42,200		1,795	
Staff welfare	-		100	
Travel/transport	484		710	
Entertaining	837		1,090	
Printing/postage/stationery	720		657	
Subscriptions/licences	1,623		1,521	
Sundries/bad debts	6,616		3,335	
		193,192		158,845
Professional/financial				
Consultancy fees	2,894		6,150	
Legal/professional	82		-	
Bank charges	103		191	
		3,079		6,341
Deficit on disposal of tangible fixed assets		267		-
		250,010		212,030
Governance costs				
Bookkeeping	1,687		794	
Independent examination	3,600		3,600	
		5,287		4,394
		255,297		216,424

Associated Studios**Balance Sheet
31 August 2023**

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		18,495		16,849
Current assets					
Stocks	9	709		623	
Debtors	10	75,415		40,528	
Cash at bank and in hand		292,176		326,615	
		<u>368,300</u>		<u>367,766</u>	
Liabilities:					
Creditors: amounts falling due within one year	11	<u>(69,961)</u>		<u>(116,706)</u>	
Net current assets			<u>298,339</u>		<u>251,060</u>
Total assets less current liabilities			<u>316,834</u>		<u>267,909</u>
The funds of the charity:					
Unrestricted funds	13		<u>316,834</u>		<u>267,909</u>

The financial statements were approved by the Board of Trustees on 28 June 2024 and signed on its behalf by

Leontine Hass

Leontine Hass
Trustee & CEO

The notes on pages 16 to 22 form an integral part of these financial statements.

Associated Studios**Cash Flow Statement
for the year ended 31 August 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities	18	<u>(27,356)</u>	<u>137,797</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		107	-
Purchase of property, plant and equipment		<u>(7,190)</u>	<u>(1,116)</u>
Net cash provided by investment activities		<u>(7,083)</u>	<u>(1,116)</u>
Change in cash and cash equivalents in the reporting period		(34,439)	136,681
Cash and cash equivalents at the beginning of the reporting period		<u>326,615</u>	<u>189,934</u>
Cash at bank and in hand at the end of the reporting period		<u><u>292,176</u></u>	<u><u>326,615</u></u>

Associated Studios

Notes to the Financial Statements for the period ended 31 August 2023

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

- Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

Associated Studios

Notes to the Financial Statements for the period ended 31 August 2023

- Charitable activities

Studio income - income from courses, fees and sundry other studio income is included in incoming resources in the period in which the relevant activity takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

1.3. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

- Charitable activities

Studio costs - costs incurred in the running of the studio during the year.

- Support costs

The administrative and overhead costs associated with running the office from which the charity operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

1.2. Stock

Stock is valued at the lower of cost and net realisable value.

1.4. Pensions

The charity operates a defined contribution pension scheme. The pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.5. Fund accounting

Funds held by the charity are:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.6. Tangible fixed assets and depreciation

Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

- | | | |
|-----------------------------|---|--|
| Studio renovations | - | Straight line over the life of the lease |
| Fixtures/fittings/equipment | - | Straight line over 3 / 10 years |
| Musical Instruments | - | Straight line over 4 years |

Associated Studios

Notes to the Financial Statements for the period ended 31 August 2023

1.7. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.8. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

1.11. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually. Further information about key assumptions concerning the future, and other key sources of estimation of uncertainty, are set out in the notes.

2. Incoming resources

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

3. Net income for the year is stated after charging:	2023 £	2022 £
Depreciation of tangible fixed assets	5,278	3,449
Loss on disposal of tangible fixed assets	267	-
Independent examiners' remuneration		
- Independent examination	<u>3,600</u>	<u>3,600</u>

Associated Studios

Notes to the Financial Statements for the period ended 31 August 2023

4. Trustees' emoluments and reimbursed expenses

Trustee Leontine Hass as artistic director, received a salary of £90,000 during the year (2022 - £90,000).

The aggregated amount reimbursed to trustees during the year was £nil (2022 - £nil).

5. Staff costs and numbers	2023 £	2022 £
Staff costs		
Salaries and wages	90,000	113,389
Social security costs	6,400	13,474
Pension costs	42,200	1,795
	<u>138,600</u>	<u>128,658</u>

One employee earned between £90,000-£100,000 during the year (2022 - one).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £132,200 (2022 - £91,321).

Staff numbers

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	2023 Number	2022 Number
Administration	<u>1</u>	<u>2</u>

6. Pension costs

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £42,200 (2022 - £1,795).

7. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Associated Studios**Notes to the Financial Statements
for the period ended 31 August 2023****8. Fixed assets - tangible assets**

	Studio renovations £	Fixtures/ fittings/ equipment £	Musical instruments £	Total £
Cost				
1 September 2022	20,186	15,083	12,978	48,247
Additions	-	7,190	-	7,190
Disposals	-	(6,156)	-	(6,156)
31 August 2023	<u>20,186</u>	<u>16,117</u>	<u>12,978</u>	<u>49,281</u>
Depreciation				
1 September 2022	6,058	12,692	12,648	31,398
On disposals	-	(5,890)	-	(5,890)
Charge for year	2,017	3,096	165	5,278
31 August 2023	<u>8,075</u>	<u>9,898</u>	<u>12,813</u>	<u>30,786</u>
Net book values				
31 August 2023	<u>12,111</u>	<u>6,219</u>	<u>165</u>	<u>18,495</u>
31 August 2022	<u>14,128</u>	<u>2,391</u>	<u>330</u>	<u>16,849</u>

9. Stocks

	2023 £	2022 £
Stocks	<u>709</u>	<u>623</u>

10. Debtors

	2023 £	2022 £
Trade debtors	7,055	8,255
Other debtors	41,565	26,047
Prepayments	26,795	6,226
	<u>75,415</u>	<u>40,528</u>

Associated Studios**Notes to the Financial Statements
for the period ended 31 August 2023**

11. Creditors: amounts falling due within one year	2023 £	2022 £
Trade creditors	872	872
Other taxation/social security	-	1,002
Other creditors	-	1,309
Accruals	9,692	5,200
Deferred income (note 12)	59,397	108,323
	<u>69,961</u>	<u>116,706</u>

12. Deferred income	£
Balance at 1 September 2022	108,323
Amount released to incoming resources	(108,323)
Amount deferred in the year	59,397
Balance at 31 August 2023	<u>59,397</u>

Deferred income relates to prepaid course fees.

13. Unrestricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
General fund	<u>267,909</u>	<u>558,814</u>	<u>(509,889)</u>	<u>316,834</u>

14. Analysis of net assets between funds	General funds £	Total £
Fund balances at 31 August 2023 are represented by:		
Tangible fixed assets	18,495	18,495
Net current assets	298,339	298,339
	<u>316,834</u>	<u>316,834</u>

Associated Studios**Notes to the Financial Statements
for the period ended 31 August 2023****15. Financial commitments**

At 31 August 2023 the company had total future commitments under non-cancellable operating leases as follows:

	2023	2022
	£	£
Due:		
Within one year	69,600	69,600
Between one and five years	17,400	84,100
In over five years	-	-
	<u>87,000</u>	<u>153,700</u>

16. Related Party Transactions

L. Hass was reimbursed expenses in the year of £235 relating to staff meetings.

17. Liability of members

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities. At 31 August 2023 there were 5 members.

18. Reconciliation of net income/(expenditure) to net cashflow from operating activities

	2023	2022
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	48,925	145,734
Depreciation	5,278	3,449
Dividends, interest and rents from investments	(107)	-
Deficit on the sale of fixed assets	267	-
(Increase) in stocks	(86)	(623)
Decrease/(increase) in debtors	(34,887)	13,422
(Decrease)/increase in creditors	(46,746)	(24,185)
Net cash outflow from operating activities	<u>(27,356)</u>	<u>137,797</u>

ASSOCIATED STUDIOS

England & Wales - Charity number 1152203

Accounts

Charity number 1152203

Associated Studios

Report and Financial Statements

for the year ended 31 August 2022

**Breckman & Company Ltd
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH**

Associated Studios

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Associated Studios

Reference and Administrative Details

Constitution

The organisation is a charitable incorporated organisation (CIO) under the Charities Act, registered charity number 1152203. PCDL registration number 21311 (Learning Provider List). The organisation's governing document is CIO - Foundation registered 29 May 2013.

Trustees

The trustees throughout the year and since the year end, were :

Leontine Hass
Rory Bremner - (Chair)
Lord Patrick Lawrence
Dr Christopher Stewardson
David Williams

Principal Staff

Leontine Hass - CEO
Josie Leonard - Office Manager
Eleanor Clarke - Freelance Finance Manager
Scott Harrison - Senior Musical Theatre Consultant and Student Officer
William Harris - Higher Education Consultant and HR Consultant
Danielle Tarento - Senior Musical Theatre Consultant

Patrons

Sir Tim Rice, Jeremy Irons, Timothy West, Rory Bremner, Scott Alan, Rosalind Plowright OBE and Jeremy Herrin

Independent examiners

Breckman & Company Ltd, Chartered Certified Accountants, 49 South Molton Street, London W1K 5LH.

Bankers

Muntazeer Rajwani, Barclays Bank, 75 King Street, London W6 9HY.

Solicitors

Mike Farrell
Business Legal Limited, 9 Holgrave Close, High Legh, Knutsford WA16 6TX.

Operation address

St Albans Church, The Hub, 2 Margravine Road, London W6 8HJ.

Registered office

12 Silverton Road, London W6 8HJ.

Associated Studios

Trustees' Report

Report of the Trustees for the period ended 31 August 2022

The trustees present their report and the financial statements for the period ending 31 August 2022.

Reference and administrative information set out on page 1 forms part of this report.

This has been a year of progression for Associated Studios. The year ending 31 August 2022 was noteworthy with a 22% increase in turnover following a considerable increase of 70% last year. We aspire to keep building on this annually and further our development by expanding. Expansion will take the form of new premises and further deals with universities which are currently in the making. These elements of our trajectory will not only offer our services to a wider range of potential students, they will also enhance Associated Studios' facilities. Students will have access to more performance space and the tools they need to excel in their careers. The addition of an MA in Musical Theatre Performance to the portfolio of courses on offer has been attractive to prospective students and has meant that we have grown enrolments and exceeded target student recruitment. This more efficient operational model will allow us to invest further in infrastructure in order to deliver on our Objects to a wider group of students. This includes future plans for the acquisition of a larger performance space and extra premises, as well as the validation of a BA Musical Theatre Performance course in addition to the MA.

The new building at Latimer Road has required significant investment, but this has resulted in a working environment that operates well for the needs of the operation.

In this financial year Associated Studios had to deal with a flood from a pipe which had not be soldered by the plumber who replaced the boiler. This resulted in warping of floorboards on the Ground floor and First floor, and a loss of income from extra studio rental. Extra spaces had to be hired for Dance classes which could not take place in Studios with damaged floorboards. There was a major insurance claim for damage caused by the flooding. The building insurance covered the cost of refurbishment.

Remuneration for the post of Principal was reviewed by the Trustees and has been confirmed as appropriate market rate. The Trustees note that the Principal and CEO did not receive a market rate remuneration for the first ten years of operation, choosing to be rewarded appropriately only when income targets justified this. The Trustees note that The Office Manager market rate remuneration has been confirmed by the Principal following sampling of salaries at comparable institutions.

Structure, governance and management

The Associated Studios was constituted as a charity on 29 May 2013. Prior to becoming a charity, it operated as a sole trader based at The Royal Academy of Music, LAMDA and The Riverside Studios from September 2007. It then operated as a not-for-profit limited company based at The Riverside Studios, London. All activity from the original company was transferred to the charity with effect from 29 May 2013. Charity trustees are appointed by the existing trustees.

Reserves Policy

It is charity policy to aim to keep a minimum of six months overheads/administration costs. The trustees plan to use some of the reserves for future capital projects. This includes investing in additional premises, sound, lighting and production equipment for a larger performance space/studio and computer/ IT equipment for growing student and staff numbers.

Associated Studios

Trustees' Report

Principal Activity

The Associated Studios is one of Britain's leading Performing Arts Academies, offering training and professional development for musical theatre performers.

Training by eminent and experienced theatre practitioners

The Associated Studios seeks to nurture students and provide them with top level training, career advice, industry expertise, support and opportunities. As an organisation we continually research industry trends and endeavour to offer programmes which address those needs, as well as developing relationships between established theatre practitioners and emerging talent, facilitating auditions and work in the UK and abroad.

The launch of our MA Musical Theatre Performance course validated by Wolverhampton University in September 2020, is an exciting new development.

Professional development for performers

Associated Studios supports the careers of current professional actors, and Musical Theatre performers. Numerous participants are currently employed in theatre, television, West End shows, touring/regional productions and with various opera companies. Performers come to the studios for career advice, to address issues regarding vocal technique and confidence, to develop solo repertoire and to work on audition repertoire. Associated Studios provides a safe and private working space in which performers can work and develop.

Our courses are designed to refine and build on the performers' existing vocal, acting and dance skills. Our advanced courses are for performers who want to continue training or refocus their careers. Students work with well-known industry practitioners including directors, musical directors, casting directors, agents, writers, choreographers and performers.

Objectives and activities

a) to advance, improve, develop and maintain public education in, and appreciation of the arts including, but not limited to, the disciplines of acting, musical theatre, opera and commercial/popular music.

b) provision of workshops, masterclasses, new writing workshops, seminars, courses, full-time diplomas and an MA Musical Theatre Performance validated by Wolverhampton University.

c) Outreach work with universities and further education establishments and building links and partnerships with other theatrical/musical institutions.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit : running a charity (PB2).

"Associated Studios offers the highest level of professional development and training" Neil Rutherford (Casting Director)

A review of developments, activities and achievements in this accounting period.

The Associated Studios ran five main courses in the financial year 1 September 2021 to 31 August 2022:

Associated Studios

Trustees' Report

Musical Theatre Courses

MA Musical Theatre Performance (23 students plus two Advanced Diploma students, three part-time students)

1-Year Musical Theatre Diploma (14 students plus 2 part-time students)

2-Year Musical Theatre Diploma

Part-time Musical Theatre Diploma

An Easter Musical Theatre School

Associated Studios had 43 full-time students in the year 2021-2022

MUSICAL THEATRE COURSES AT ASSOCIATED STUDIOS

At Associated Studios we are passionate about Musical Theatre and have forged strong and trusted links with industry professionals over many years. We pride ourselves in understanding industry requirements and having strong links with a large and diverse group of experienced and generous practitioners ready to offer help and advice whilst students are studying with us, and afterwards. Vocal technique, vocal stamina and development are a particular focus at the studios, as is the actor's craft.

We assist students in developing a rigorous practice routine and in choosing and consolidating suitable repertoire covering all the genres they are likely to need for future auditions. We believe that performing takes regular and frequent practice and facilitate this in all our courses by keeping numbers of participants strictly limited. Students build their confidence, are treated as individuals with specific needs and challenges, learn to allow themselves to fail, and have a chance to sing and perform solo on a daily basis. Students receive training in music, singing, performance craft, dance and intensive acting coaching.

Students discover and develop their unique selling point and 'castability'. Each performer receives unparalleled individual attention in order to develop as a person and as an artist. Our members and

alumni feature as leads, swings and ensemble in London's West End, regional and international productions.

"The Associated Studios has given me confidence, improved my vocal skills and introduced me to some of the best industry practitioners. It has confirmed my passion and prepared me for working in a competitive but thrilling business."- Jamie Lambert (Musical Theatre Singer/Member of Collabro)

Associated Studios

Trustees' Report

THE ASSOCIATED STUDIOS MUSICAL THEATRE TEAM AND VISITING COACHES

Guest Acting Coaches include:

Michael Attenborough (former Artistic Director of the Almeida) o Jeremy Irons (Actor) o Dominic Cooke (former Artistic Director of the Royal Court) o Hugh Grant (Actor) o Lindsay Posner (Olivier Award Winning Director) o Joe Hill-Gibbins (Director and Associate Artist of the Young Vic) o Robert Fried (Acting Coach/Director) o Lorne Campbell (Artistic Director: Northern Stage & Co-Artistic Director :Greyscale) o Maria Aitken (Actor and Author) o Phelim McDermott (Artistic Director: Improbable) o Natalie Ibu (Director) o Nigel Whitmey (Actor) o Anthony Clark (Director and Playwright) o Naomi Jones (Director) o James Kerr (Director) o Terry Johnson (Playwright and Director) o Timothy West (Actor) o Prunella Scales (Actor) o Jeremy Herrin (Artistic Director: Headlong) o Che Walker (Playwright and Director) o Melly Still (Olivier Award Winning Director) o Mike Alfreds (Director and Author) o Peter Kosminsky (BAFTA Award Winning Director, Writer and Producer) o Sir Patrick Stewart (Actor) o Marina Caldarone (Director) o Douglas Hansell (Actor) o Andrew Keates (Director) o Jason Riddington (Actor) o Stacey Jenson (Dialect Coach) o Andrew Keates (Director) o Doug Hansell (Actor) o Michael Fry (Director) o Hal Chambers (Director) o Max Reynolds (Director) o Andrew Pugsley (Director) o Kane Oliver-Parry (Director) o Martina Laird (Actress/ Director) o Orlando Seale (Actor) o Nigel Whitmey (Actor) o Adam Meggido Actor/Director) o Harry Kershaw (Actor) o Phillip Pellew (Actor/Director/Improvisation Expert) o Liam Reilly (Actor and Acting Coach)

Guest Musical Theatre Coaches:

Shane Collins (Agent) o Michael Harris (Boland & Reeve Agent) o Josh Boyd Rochford (Agent) o Nicholas Skilbeck (West End Musical Director and Supervisor: Gypsy, Charlie and the Chocolate Factory) o Neil Rutherford (Casting Director) o Paul Taylor Mills (Director) o Max Reynolds (Director) o Rosemary Ashe (Actor) o Graham Hubbard (Director) o Stuart Pedlar (International MD) o Ben Newsome (Casting Director) o Martin Dodd (Producer) o Michael Webborn (Composer & Musical Director) o Jordan Clarke (Musical Director) o Christie Lee Manning (Choreographer) o Ste Clough (Choreographer) o Sam Spencer-Lane (Choreographer) o David Lee (Choreographer) o Mitch Leow (Choreographer) o John Byrne (Careers & Marketing Advice) o Yvonne l'Anson (Careers and Marketing Advice) o Kathy Taylor - Jones (Vocal Coach) o Scott Harrison (Vocal Coach) o Laura Bangay (Musical Director) o Michelle Crooke (Choreographer) o Lucy Dungate (Choreographer) o Katy Lipson (Producer) o Danielle Tarento (Producer) o Gareth Valentine (Musical Supervisore) o David Penn (TV & Screen Director) o Ben Papworth (Musical Director) o Dean Austin (Musical Director) o Tim Jasper (Musical Director) o John Barr (West End Principal) o Jeremy Woodall (Mindfulness Coach) o Cressida Carre (Choreographer and Director) o Mark Turnbull (Actor and Voice Coach) o Hannah Benjamin (Voice Teacher/Coach) o Flynn Sturgeon (Musical Director) o Lucy Glover (Choreographer/Dancer) o Penny O'Connor (Alexander Technique Teacher) o Simone Niles (Mindfulness and Performance Mindset Coach) o Laura Glasner (LABAN Teacher and Movement Facilitator) o Lucy Aiston (West End Principal from 'Six' and Dancer) o Philip Comley (Choreographer) o Emily Orme (LABAN Teacher and Movement Facilitator)

"Without the bursary there would have been no other way I could have continued my development. I am so grateful for everything the course offered and I continue to work on the many topics discussed."

- Julia Weatherley

Associated Studios

Trustees' Report

ACTING WORKSHOPS & COURSES

Associated Studios offers Q, seminars and workshops with eminent directors, theatre practitioners and performers throughout the year. Past workshops have included Peter Kosminsky, Hugh Grant, Sir Patrick Stewart, Sir Richard Eyre, Sir Tim Rice and many more. Regular updates regarding upcoming workshops are posted on our website.

2021 - 2022 HIGHLIGHTS AND NOTEABLE EVENTS

This year saw the return of face-to-face teaching. Associated Studios made enormous efforts to adapt its programme to follow government health and safety guidelines, including following lockdown rules, whilst ensuring that necessary adaptations to all student courses would fulfil learning objectives and meet student expectations as best as possible in a challenging climate. We only spent 2 weeks on Zoom due to a large number of infections in the school.

Associated Studios was one of the few Drama schools to lengthen their academic year in order to provide face-to face tuition for the students and make up for times spent on Zoom during lockdowns. We were delighted that the principal, Leontine Hass, was awarded a What's On Stage 'Lockdown Angel' award' for the way in which the school handled the pandemic. Associated Studios made every effort to deliver the face-to-face vocational programme the students signed up for.

In spite of a challenging couple of years, Associated Studios has dealt positively with these challenges and the student body felt that they gained an excellent study and training experience.

Highlights 2021/22:

-1st year Cabaret - Cabaret to the Core @ Phoenix Arts Club

-Production of The Baker's Wife at The Playground Theatre
Director: Cressida Carré, Musical Director: Michael Webborn

-Production of The Miracle & Three Sisters

-Gibraltar Easter School @ Associated Studios:

Associated Studios hosted an Easter school for about 20 Gibraltar students. This was very successful, and the students learned a lot and had a wonderful time.

-Masterclasses with leading Industry creatives

Industry Showcase 2022

Directed by Cressida Carré, Musical Director Dean Austin
Performed by the 2nd year/MA students at The Union Theatre.

Associated Studios

Trustees' Report

MA Musical Theatre

University of Wolverhampton has confirmed that all students who undertook their final module according to the exam schedule, have successfully achieved an MA in Musical Theatre Performance.

Testimonials from Alumni:

Caspian Moyo (Musical Theatre Performer: Thriller Live):

"The bursary I received from Associated Studios was nothing short of a Godsend; it was an opportunity for me learn something different that would allow me to progress in my career. At the time I certainly was not able to afford training and being able to have a place free of charge was an absolute honour! It was a challenging experience, however I knew that through the hurdles only good things would transpire. The bursary that AS gave me allowed me to walk into auditions and to be successful just by applying what I had learnt. All I had to do was turn up! Particularly, the care and attention that Leontine Hass showed me made the experience worth it above all. That woman inspired me greatly. I have been a cast member in the West End since attending AS. I am beyond grateful and I am not done with Associated Studios."

Alexander Learmonth (Opera Singer)

"I was one of those who benefited from a bursary to discount the fees for my attendance on the Intensive Opera Course at Associated Studios in Spring 2011. I found the course immensely useful: individual voice lessons, group acting, movement, and text lessons, as well as master classes from some of the top level voice coaches, directors and conductors in the business. I felt that every aspect of my performance skills were improved, but perhaps the biggest change was a mental one; I realised that to succeed in the music business it was never enough to have a good voice, or sheer musicality. Hard work on every aspect of one's performance was needed to make the next step. I can't thank Associated Studios enough."

Alice Stokoe (West End Principal)

'Leontine Hass has an incredible knack of understanding individual voices and knowing what needs to be done for them to improve. She explains things in a very clear, understandable way, meaning you come away from every lesson having learnt something new and invaluable. Having completed the part time Musical Theatre course at Associated Studios and also had individual coaching with Leontine my confidence has improved massively and I would not hesitate to recommend them both.'

Emma Walsh (Opera Singer/Associated Studios Bursary Holder)

"Nothing could have prepared me for the sheer volume of talented performers, directors, conductors and tutors I worked with throughout my time on the opera course with Associated Studios."

Musical Theatre alumni successes:

With strong and trusted links to the world of Musical Theatre, Associated Studios' Musical Theatre graduates and members have worked in leading roles on London's West End, as well as in touring and regional productions in the UK, Europe and world-wide.

Below is a small selection of recent highlights. We are thrilled that the majority of our alumni continue their development with us between and during working engagements.

Associated Studios

Trustees' Report

Alumni Successes

Natorii Illidge has just completed her first professional contract in Tina Turner the Musical - West End-Ensemble/Ikette. Shakeel Kimotho - currently rehearsing for La Cage Aux Folles at the Regents Park Open Air Theatre for Summer 23, Shakeel has completed the European Tour of Cats as Swing. Reece McKenzie; Lion King UK Tour, Lead in Godspell in London & Commission for 'Do You Get Your Hair Permed' - Reece's 1-man show/cabaret, Shakeel Kimotho; Peter Pan in Norwich, Daniel Griesser; Carnival Cruise Lines, Daniel N'Guessan-Lopez; Swing in Book of Mormon West End, Alex Kais; Broken Wings at the Charing Cross Theatre, Kayla Noel-Hartley; Bedknobs and Broomsticks National Tour, Dominic McChesney; Spider's Web National Tour, David O'Mahoney; Lead Mamma Mia West End, Simon Anthony Rhoden; Lead Hamilton West End, Doug Hansell; Lead Come from Away Australia, Rachael Ward; Swing Chicago Sydney, Matt Kane; Swing Motown UK Nr 1 tour & Dreamgirls; Cover Curtis and Marty, Reece Richards; Swing Motown UK Nr 1 tour, Ricardo Castro; Swing Motown West End & Come From Away West End, Toyin Ayedun-Alase; The Threepenny Opera National Theatre & Motherland for the BBC, Adam Strong; Kashoggi, We Will Rock You UK Nr 1 tour, Cartier Fraser; Swing, Buddy the Musical West End, Charlotte Knight; Lead in Frozen Disney, Faye Ainley; Lead in Dick Whittington, Justina Kehinde; Lead in Around the world in 80's days, Vanessa Owen has founded 'Unite Theatre Projects, taking theatre regionally, Stephen Redwood has composed and written many brilliant things including his first successful Cabaret, Joanna Rennie; Sleepless, having finished as Swing in Chicago West End, Natorii Illidge; Thriller Tour, Alice Stokoe went into When the Boat Comes in after American Idiot and playing the lead Sophie in Mamma Mia West End, Tom Whalley is in Panto at Sunderland Empire and founded his own successful Panto Production Company Tom Whalley Pantomimes, Coleman James is on world tour with Choir of Man, Jamie Lambert and Elizabeth Jackson have founded Lambert Jackson productions and sold out many shows at Cadogan Hall. Jamie Lambert also stars in Collabro who have to date sold millions of records, Katie McHardy has become a successful singer songwriter, Amy Alexander got a role in Hollyoaks and other TV jobs, Ryan Lynch is performing in The Four Harps, Natalie Rushdie has starred with full orchestra at The Royal Albert Hall, Kayla Carter has been granted a bursary scholarship for the MA at the Royal Academy of Music, Bursary holders Reece Richards and Matt Kane were cast in Motown UK Tour, Bursary Holder Rico Castro was cast in Motown West End, Rachael Ward was cast in Evita The Musical, Aswintha Vermeulen was cast in Disney Hong Kong and 'On Your Feet', Bursary holder Melvin Le Blanc was offered a part in the remake of Mamma Mia, the musical feature film, Esme Sears was cast in Parade, Simon-Rhoden was cast as the lead 'Lola' in Kinky Boots West End, David O'Mahoney; Lead in West End production of Beautiful The Carole King Story, Rachael Ward recently played Bombalurina in Cats at the Theatre Mogador (Paris) and toured Australia in Singin'in the Rain. She is currently in The Wizard of Oz.

Associated Studios

Trustees' Report

Erin Cornell recently covered pop sensation Delta Goodrem as Grizabella in the Australian Tour of Cats, Waylon Jacobs has been cast as a lead role in Hamilton. Douglas Hansell recently appeared in Titanic the Musical at Charing Cross Theatre, Declan Egan is starring in the West End production of Jersey Boys, Adam J Bernard is playing Jimmy Early in Dreamgirls, Claudia Kariuki is appearing in the West End production of Wicked, Adam Strong was recently Lead Vocalist on the Seabourn Cruise Ship, Saori Oda was in the West End production of Miss Saigon, followed by an appearance in Madam Butterfly at the Coliseum and cabaret performances, Christina Modestou recently appeared in the UK tour of Shrek the Musical and is about to open in Rent the Musical at the St James Theatre, Amelia Adams-Pearce; Lois Lane/Bianca in Kiss Me Kate for the Welsh National Opera, Joanna Rennie appeared in Elf the Musical at the Dominion Theatre and recently recorded a Music Video for Pulse Films, Gary Bland has been presenting his own highly successful cabarets in various venues including Mr Romantic: A Tribute to Johnny Mathis at the Edinburgh Fringe and Love and Hindsight at the Crazy Coqs, Aswintha Vermeulen is currently reviving her role in Lets Celebrate E.P for Europa Park Germany and also works as a singer for Close Act Theatre in her native Netherlands, Kilke John (formerly Kilke Van Buren) was recently Lead Vocalist in The Summer Show at Westcliff Theatre

David Mills recently spent time in Chicago where he appeared in cabaret and on returning to the UK continues to perform as a professional singer. Tom Whalley's credits include the world premiere the musical Camilla Yates and Hotel for Criminals and he is currently preparing for Aladdin at the Theatre Royal Bath. Fiona Olegasegarem is currently working with the Royal College of General Practitioners performing various roles in inter-action workshops

Camilla Yates played the title role in a student film, Angela, Princess Ana in Frozen production for Tinkerbell Parties and can be seen in a Cystale Dishwasher Tablets advert.

Eliza Jackson and Georgi Mottram have joined forces and now present cabarets as Jackson and George, the Jazz Duet

Victoria Waddington recently appeared in Musical of the Year at the Lost Theatre, Hansel & Gretel and in cabaret. She has just directed Cinderella for the Colour House Theatre.

Stevi Ritchie continues to enjoy success following his appearance on X Factor and will star in pantomime at the Princes Theatre Clacton.

We have had 2 recent alumni; Kayla Noel-Hartley and Lya Luca who received the Lion King scholarship for further training at the Royal Academy of Music following their training at Associated Studios.

Our members/graduates have gone on to work in all media - stage, television, film, radio, corporate functions and cabaret. Many of them, due to their training, have had the confidence to create their own work and produce high quality, entertaining cabaret. In this country they have appeared in productions such as Elegies for Angels, Punks & Raging Queens, Carousel Hello Again, Damn Yankees, Love Beyond, Muscavado, The Snow Queen, Dave the less than average Fairy, Sister Act, Phantom, The Baker's Wife, CBeebies Live: the Big Band, A Bright Room Called Day, The Return of the Soldier, Black Horse), NewsRevue, Life After Cabaret, Fame Parade, Sleeping Beauty, Aladdin and Cinderella.

Internationally members/graduates have appeared productions including The Snow Queen (Switzerland), Aladdin (UAE Tour), I, Salome (NYC), A Doll's House (Australia), Going Bush (Australia), Cats (Australia), and Little Orphan Trashley (Sydney Opera House).

"Associated Studios will prepare you for a competitive but thrilling business and inspire you as a performer. You will be working with brilliant practitioners who have an extraordinary wealth of knowledge." Sir Tim Rice (Patron)

Associated Studios

Trustees' Report

"Associated Studios offers a brilliant selection of courses, master-classes and workshops for performers who can take advantage of some wonderful opportunities. Students will be nurtured, encouraged and supported as they prepare for the business. I, for one, am a fan!" Mike Dixon (Musical Supervisor)

The report was approved by the Board of Trustees on 8 November 2023 and signed on its behalf by:

A handwritten signature in black ink that reads "Leontine Hass". The script is cursive and fluid.

Leontine Hass
Trustees & CEO

Independent Examiner's Report to the Trustees of Associated Studios

I report on the accounts of the charity for the year ended 31 August 2022, which are set out on pages 12 to 23.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to an audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Richard Nelson FCCA
Breckman & Company Ltd
Chartered Certified Accountants**

49 South Molton Street
London W1K 5LH

8 November 2023

Associated Studios**Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 August 2022**

	Notes	Unrestricted funds £	2022 Total £	Unrestricted funds £	2021 Total £
Income and endowments from:	2				
Donations and legacies - page 13		40,890	40,890	12,604	12,604
Charitable activities					
Studio - page 13		518,287	518,287	425,199	425,199
Total		<u>559,177</u>	<u>559,177</u>	<u>437,803</u>	<u>437,803</u>
Expenditure on:					
Charitable activities:					
Studio - page 1414		413,443	413,443	376,036	376,036
Total		<u>413,443</u>	<u>413,443</u>	<u>376,036</u>	<u>376,036</u>
Net movement in funds:					
Net income/(expenditure)	3	145,734	145,734	61,767	61,767
Reconciliation of funds:					
Total funds brought forward		<u>122,175</u>	<u>122,175</u>	<u>60,408</u>	<u>60,408</u>
Total funds carried forward	12	<u>267,909</u>	<u>267,909</u>	<u>122,175</u>	<u>122,175</u>

The notes on pages 17 to 23 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

Associated Studios**Year ended 31 August 2022**

	2022	2021
	£	£
Donations		
Donations	40,890	12,604
	<u> </u>	<u> </u>
Income from charitable activities		
Studio income		
Audition fees	1,600	2,012
Musical theatre	498,150	397,805
Workshops/one-off courses	445	3,375
Studio hire	15,323	13,699
Other income	2,769	8,308
	<u>518,287</u>	<u>425,199</u>
	<u> </u>	<u> </u>

Associated Studios**Year ended 31 August 2022**

	2022	2021
	£	£
Expenditure on charitable activities		
Studio costs		
Bursaries	14,569	17,475
Tutors	69,166	57,754
Production/equipment/other direct costs	24,640	35,624
PR/advertising	2,973	1,696
Website	3,615	2,134
Light/heat	2,169	3,247
Rent	66,399	61,904
Rates	7,338	4,145
Insurance	4,131	2,399
Depreciation of studio renovations	2,019	2,019
	197,019	188,397
 Support costs - page 15	 212,030	 177,255
Governance costs - page 15	4,394	10,384
	413,443	376,036

Associated Studios**Year ended 31 August 2022**

	2022		2021	
	£	£	£	£
Support and governance costs				
Support costs				
Office overheads				
Rent	8,207		7,696	
Rates	907		512	
Light/heat	268		402	
Telephone	754		763	
Insurance	511		297	
Computer costs	518		282	
Repairs/maintenance	29,962		12,670	
Cleaning/maintenance	4,287		2,858	
Depreciation of fixtures/fittings/equipment	967		1,660	
Depreciation of musical instruments	463		3,119	
		46,844		30,259
Administration costs				
Salaries	113,389		99,000	
Freelance office staff	22,774		19,791	
Social security costs	13,474		8,879	
Staff pension costs	1,795		1,524	
Staff welfare	100		-	
Travel/transport	710		176	
Entertaining	1,090		1,019	
Printing/postage/stationery	657		337	
Subscriptions/licences	1,521		2,119	
Sundries/bad debts	3,335		6,544	
		158,845		139,389
Professional/financial				
Consultancy fees	6,150		5,000	
Legal/professional	-		2,396	
Bank charges	191		211	
		6,341		7,607
		212,030		177,255
Governance costs				
Bookkeeping	794		6,133	
Late filing penalty/interest	-		51	
Independent examination	3,600		4,200	
		4,394		10,384
		216,424		187,639

Associated Studios**Balance Sheet
31 August 2022**

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		16,849		19,182
Current assets					
Stocks		623		-	
Debtors	9	40,528		53,950	
Cash at bank and in hand		326,615		189,934	
		<u>367,766</u>		<u>243,884</u>	
Liabilities:					
Creditors: amounts falling due within one year	10	<u>(116,706)</u>		<u>(140,891)</u>	
Net current assets			<u>251,060</u>		<u>102,993</u>
Total assets less current liabilities			<u>267,909</u>		<u>122,175</u>
The funds of the charity:					
Unrestricted funds	12		<u>267,909</u>		<u>122,175</u>

The financial statements were approved by the Board of Trustees on 8 November 2023 and signed on its behalf by

Leontine Hass

Leontine Hass
Trustee & CEO

The notes on pages 17 to 23 form an integral part of these financial statements.

Associated Studios

Notes to the Financial Statements for the period ended 31 August 2022

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

- Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

Associated Studios

Notes to the Financial Statements for the period ended 31 August 2022

- Charitable activities

Studio income - income from courses, fees and sundry other studio income is included in incoming resources in the period in which the relevant activity takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

1.3. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

- Charitable activities

Studio costs - costs incurred in the running of the studio during the year.

- Support costs

The administrative and overhead costs associated with running the office from which the charity operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

1.4. Pensions

The charity operates a defined contribution pension scheme. The pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.5. Fund accounting

Funds held by the charity are:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.6. Tangible fixed assets and depreciation

Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Studio renovations	-	Straight line over the life of the lease
Fixtures/fittings/equipment	-	Straight line over 3 / 10 years
Musical Instruments	-	Straight line over 4 years

Associated Studios

Notes to the Financial Statements for the period ended 31 August 2022

1.7. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.8. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

1.11. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually. Further information about key assumptions concerning the future, and other key sources of estimation of uncertainty, are set out in the notes.

2. Incoming resources

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

3. Net income/(expenditure) for the year is stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets	3,449	6,798
Independent examiners' remuneration		
- Independent examination	3,600	4,200
	<u> </u>	<u> </u>

4. Trustees' emoluments and reimbursed expenses

Trustee Leontine Hass as artistic director, received a salary of £90,000 during the year (2021 - £90,000).

The aggregated amount reimbursed to trustees during the year was £nil (2021 - £nil).

Associated Studios

Notes to the Financial Statements for the period ended 31 August 2022

5. Staff costs and numbers	2022 £	2021 £
Staff costs		
Salaries and wages	113,389	99,000
Social security costs	13,474	8,879
Pension costs	1,795	1,524
	<u>128,658</u>	<u>109,403</u>

One employee earned between £90,000-£100,000 during the year (2021 - one).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £91,321 (2021 - £91,316).

Staff numbers

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	2022 Number	2021 Number
Administration	<u>2</u>	<u>1</u>

6. Pension costs

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £1,795 (2021 - £1,524).

7. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Associated Studios**Notes to the Financial Statements
for the period ended 31 August 2022****8. Fixed assets - tangible assets**

	Studio renovations £	Fixtures/ fittings/ equipment £	Musical instruments £	Total £
Cost				
1 September 2021	20,186	13,967	12,978	47,131
Additions	-	1,116	-	1,116
31 August 2022	20,186	15,083	12,978	48,247
Depreciation				
1 September 2021	4,039	11,725	12,185	27,949
Charge for year	2,019	967	463	3,449
31 August 2022	6,058	12,692	12,648	31,398
Net book values				
31 August 2022	14,128	2,391	330	16,849
31 August 2021	16,147	2,242	793	19,182

9. Debtors

	2022 £	2021 £
Trade debtors	8,255	30,324
Other debtors	26,047	17,400
Prepayments	6,226	6,226
	40,528	53,950

**10. Creditors: amounts falling due
within one year**

	2022 £	2021 £
Trade creditors	872	2,613
Other taxation/social security	1,002	-
Other creditors	1,309	256
Accruals	5,200	5,200
Deferred income (note 11)	108,323	132,822
	116,706	140,891

Associated Studios**Notes to the Financial Statements
for the period ended 31 August 2022**

11. Deferred income	£
Balance at 1 September 2021	132,822
Amount released to incoming resources	(132,822)
Amount deferred in the year	108,323
Balance at 31 August 2022	<u>108,323</u>

Deferred income relates to prepaid course fees.

12. Unrestricted funds	Brought forward	Incoming resources	Outgoing resources	Carried forward
	£	£	£	£
General fund	<u>122,175</u>	<u>559,177</u>	<u>(413,443)</u>	<u>267,909</u>

13. Analysis of net assets between funds	General funds	Total
	£	£
Fund balances at 31 August 2022 are represented by:		
Tangible fixed assets	16,849	16,849
Net current assets	<u>251,060</u>	<u>251,060</u>
	<u>267,909</u>	<u>267,909</u>

14. Financial commitments

At 31 August 2022 the company had total future commitments under non-cancellable operating leases as follows:

	2022	2021
	£	£
Due:		
Within one year	69,600	69,600
Between one and five years	84,100	153,700
In over five years	-	-
	<u>153,700</u>	<u>223,300</u>

Associated Studios

**Notes to the Financial Statements
for the period ended 31 August 2022**

15. Related Party Transactions

There were no further transactions during the year requiring disclosure.

16. Liability of members

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities. At 31 August 2022 there were 5 members.

ASSOCIATED STUDIOS

England & Wales - Charity number 1152203

Accounts

Charity number 1152203

Associated Studios

**Report and Financial Statements
for the year ended 31 August 2021**

**Breckman & Company Ltd
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH**

Associated Studios

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Reference and Administrative Details

Constitution

The organisation is a charitable incorporated organisation (CIO) under the Charities Act, registered charity number 1152203. PCDL registration number 21311 (Learner Provider List). The organisation's governing document is CIO – Foundation registered 29 May 2013.

Trustees

Trustees who served during the year and up to the date of this report are as follows:

Rory Bremner - Chair
Miss Leontine Hass
Patrick Lawrence QC
Dr. Christopher Stewardson
David Williams

Principal Staff

Leontine Hass – CEO
Alex Kais – Office Manager
Eleanor Clarke – Freelance Finance Manager
Scott Harrison – Senior Musical Theatre Consultant and Student Officer
William Harris – Higher Education Consultant and HR Consultant
Danielle Tarento – Senior Musical Theatre Consultant

Patrons

Sir Tim Rice, Jeremy Irons, Timothy West, Rory Bremner, Scott Alan, Rosalind Plowright OBE, Gloria Onitiri and Jeremy Herrin

Bankers

Bank Manager: Muntazeer Rajwani
Barclays Bank, 75 King Street, London W6 9HY

Independent Examiner

Richard Nelson
Breckman & Company Ltd, 49 South Molton Street, London W1K 5LH

Legal Consultant

Mike Farrell
Business Legal Limited, 9 Holgrave Close, High Legh, Knutsford WA16 6TX

Operating Address

204 Latimer Rd, London W10 6QY

Registered Address

12 Silverton Road, London W6 9NY

Trustees' Report

Report of the Trustees for the period ended 31 August 2021

The trustees present their report and the financial statements for the period ended 31 August 2021.

Reference and administrative information set out on page 1 forms part of this report.

This has been a year of development for Associated Studios and included the successful launch of an MA Musical Theatre Performance with Wolverhampton University. The year ending 31 August 2021 has been a positive one with a 70% increase in turnover following a challenging previous year to 31 August 2020. The addition of an MA in Musical Theatre Performance to the portfolio of courses on offer has been attractive to prospective students and has meant that we have grown enrolments and exceeded target student recruitment. This more efficient operational model will allow us to invest further in infrastructure in order to deliver on our Objects to a wider group of students. This includes future plans for the acquisition of a larger performance space and extra premises.

The new building at Latimer Road has required significant investment, but this has resulted in a working environment that operates well for the needs of the operation. The business plan included strong income from studio hire but during this reporting period we only achieved turnover of £13,699, much lower than anticipated, due to the effects of the pandemic. We also report a significant donation of £12,604 in support of a student bursary in the name of actor Jeremy Irons. It is hoped that we can attract more high-profile donations in support of students in future accounts. The accounts indicate that careful budgeting and control of costs aligned to an ambitious strategic plan can achieve very good results, even with the background effects of a global pandemic.

Remuneration for the post of Principal is reviewed by the Trustees and has been confirmed as appropriate market rate. The Trustees note that the Principal and CEO did not receive a market rate remuneration for the first ten years of operation, choosing to be rewarded appropriately only when income targets justified this. The Trustees note that The Office Manager market rate remuneration has been confirmed by the Principal following sampling of salaries at comparable institutions.

Reserves Policy

It is charity policy to aim to keep a minimum of six months overheads/administration costs. The trustees plan to use some of the reserves for future capital projects. This includes investing in additional premises, sound, lighting and production equipment for the black box theatre and computer/ IT equipment for growing student and staff numbers.

Structure, governance and management

The Associated Studios was constituted as a charity on 29 May 2013. Prior to becoming a charity, it operated as a sole trader based at The Royal Academy of Music, LAMDA and The Riverside Studios from September 2007. It then operated as a not-for-profit limited company based at The Riverside Studios, London. All activity from the original company was transferred to the charity with effect from 29 May 2013.

Charity trustees are appointed by the existing trustees.

Principal Activity

The Associated Studios is one of Britain's leading Performing Arts Academies, offering training and professional development for musical theatre performers.

Training by eminent and experienced theatre practitioners

The Associated Studios seeks to nurture students and provide them with top level training, career advice, industry expertise, support and opportunities. As an organisation we continually research industry trends and endeavour to offer programmes which address those needs, as well as developing relationships between established theatre practitioners and emerging talent, facilitating auditions and work in the UK and abroad.

The launch of our MA Musical Theatre Performance course validated by Wolverhampton University in September 2020, is an exciting new development.

Trustees' Report

Professional development for performers

Associated Studios supports the careers of current professional actors, and Musical Theatre performers. Numerous participants are currently employed in theatre, television, West End shows, touring/regional productions and with various opera companies. Performers come to the studios for career advice, to address issues regarding vocal technique and confidence, to develop solo repertoire and to work on audition repertoire. Associated Studios provides a safe and private working space in which performers can work and develop.

Our courses are designed to refine and build on the performers' existing vocal, acting and dance skills. Our advanced courses are for performers who want to continue training or refocus their careers. Students work with well-known industry practitioners including directors, musical directors, casting directors, agents, writers, choreographers and performers.

Objectives and activities

- a) to advance, improve, develop and maintain public education in, and appreciation of the arts including, but not limited to, the disciplines of acting, musical theatre, opera and commercial/popular music.
- b) provision of workshops, masterclasses, new writing workshops, seminars, courses, full-time diplomas and an MA Musical Theatre Performance validated by Wolverhampton University.
- c) Outreach work with universities and further education establishments and building links and partnerships with other theatrical/musical institutions.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

"Associated Studios offers the highest level of professional development and training" Neil Rutherford (Casting Director)

A review of developments, activities and achievements in this accounting period

The Associated Studios ran five main courses in the financial year 1 September 2020 to 31 August 2021:

Musical Theatre Courses

MA Musical Theatre Performance

1-year Musical Theatre Diploma

2-year Musical Theatre Diploma

Musical Theatre Summer school

Part-time Musical Theatre Diploma

MUSICAL THEATRE COURSES AT ASSOCIATED STUDIOS

At Associated Studios we are passionate about Musical Theatre and have forged strong and trusted links with industry professionals over many years. We pride ourselves in understanding industry requirements and having strong links with a large and diverse group of experienced and generous practitioners ready to offer help and advice whilst students are studying with us, and afterwards. Vocal technique, vocal stamina and development are a particular focus at the studios, as is the actor's craft.

Trustees' Report

We assist students in developing a rigorous practice routine and in choosing and consolidating suitable repertoire covering all the genres they are likely to need for future auditions. We believe that performing takes regular and frequent practice and facilitate this in all our courses by keeping numbers of participants strictly limited. Students build their confidence, are treated as individuals with specific needs and challenges, learn to allow themselves to fail, and have a chance to sing and perform solo on a daily basis. Students receive training in music, singing, performance craft, dance and intensive acting coaching.

Students discover and develop their unique selling point and 'castability'. Each performer receives unparalleled individual attention in order to develop as a person and as an artist. Our members and alumni feature as leads, swings and ensemble in London's West End, regional and international productions.

"The Associated Studios has given me confidence, improved my vocal skills and introduced me to some of the best industry practitioners. It has confirmed my passion and prepared me for working in a competitive but thrilling business." - Jamie Lambert (Musical Theatre Singer/Member of Collabro)

THE ASSOCIATED STUDIOS MUSICAL THEATRE TEAM AND VISITING COACHES:

Guest Acting Coaches include:

Michael Attenborough (former Artistic Director of the Almeida) • Jeremy Irons (Actor) • Dominic Cooke (former Artistic Director of the Royal Court) • Hugh Grant (Actor) • Lindsay Posner (Olivier Award Winning Director) • Joe Hill-Gibbins (Director and Associate Artist of the Young Vic) • Robert Fried (Acting Coach/Director) • Lorne Campbell (Artistic Director: Northern Stage & Co-Artistic Director: Greyscale) • Maria Aitken (Actor and Author) • Phelim McDermott (Artistic Director: Improbable) • Natalie Ibu (Director) • Nigel Whitmey (Actor) • Anthony Clark (Director and Playwright) • Naomi Jones (Director) • James Kerr (Director) • Terry Johnson (Playwright and Director) • Timothy West (Actor) • Prunella Scales (Actor) • Jeremy Herrin (Artistic Director: Headlong) • Che Walker (Playwright and Director) • Melly Still (Olivier Award Winning Director) • Mike Alfreds (Director and Author) • Peter Kosminsky (BAFTA Award Winning Director, Writer and Producer) • Sir Patrick Stewart (Actor) • Marina Caldarone (Director) • Douglas Hansell (Actor) • Andrew Keates (Director) • Jason Riddington (Actor) • Stacey Jenson (Dialect Coach) • Andrew Keates (Director) • Doug Hansell (Actor) • Michael Fry (Director) • Hal Chambers (Director) • Max Reynolds (Director) • Andrew Pugsley (Director) • Kane Oliver-Parry (Director) • Martina Laird (Actress/ Director) • Orlando Seale (Actor) • Nigel Whitmey (Actor) • Adam Meggido (Actor/Director) • Harry Kershaw (Actor) • Phillip Pellew (Actor/Director/Improvisation Expert) • Liam Reilly (Actor and Acting Coach)

Guest Musical Theatre Coaches:

Leontine Hass (West End Vocal Coach, Artistic Director of Associated Studios Group) • Nigel Lilley (West End MD and Supervisor: *Bend It Like Beckham*, *Sweet Charity*, *Umbrellas of Cherbourg*, *Charlie and the Chocolate Factory*) • Matt Ryan (Director) • Gareth Valentine (West End MD and Supervisor: *West Side Story* (Reef TV), *Guys and Dolls*, *Seven Brides for Seven Brothers*) • Mike Dixon (Award-winning West End/Broadway MD and Supervisor: *Mrs Henderson Presents*, *The Bodyguard*, *Hair*, *We Will Rock You*) • Greg Arrowsmith (West End MD: *The Rocky Horror Show Live*, *Women on the Verge of a Nervous Breakdown*, *Hairspray*) • Jeremy Sams (Director and BAFTA Award Winning Composer) • Dan Bowling (International Musical Supervisor: *Les Miserables*, *Phantom of the Opera*, *Miss Saigon*) • Scott Alan (Broadway Composer) • Jason Carr (Tony and Olivier Award Winning Orchestrator and MD) • Matt Rawle (West End Principal: *Cabaret*, *Pippin*) • John Rigby (West End MD: *School of Rock The Musical*, *Phantom of the Opera*, *The Producers*, *Sinatra*) • Kate Gollidge (Director) • Ian Good (Director) • Tom Kelly (MD: *White Christmas*, *A Christmas Carol*, *Pippin*) • Danny Whitby (MD) • Daniel Koek (West End Principal: *Les Miserables*, *South Pacific*) • Tim Howar (West End Principal & Recording star) • Helen Hobson (West End Principal) • David Grindrod (West End Casting Director) • Jim Arnold (West End Casting Director-Pippa Ailion) • Anthony Drewe (Multi Award-winning Lyricist: *Mary Poppins*, *Honk!*, *Half a Sixpence*) • Gloria Onitiri (West End Principal) • Lesley Duff (Agent - Diamond Management) • Shane Collins (Agent) • Michael Harris (Boland & Reeve Agent) • Josh Boyd Rochford (Agent) • Nicholas Skilbeck (West End Musical Director and Supervisor: *Gypsy*, *Charlie and the Chocolate Factory*) • Neil Rutherford (Casting Director) • Paul Taylor Mills (Director) • Max Reynolds (Director) • Rosemary Ashe (Actor) • Graham Hubbard (Director) • Stuart Pedlar (International MD) • Ben Newsome (Casting Director) • Martin Dodd (Producer) • Michael Webborn (Composer & Musical Director) • Jordan Clarke (Musical Director) •

Trustees' Report

Christie Lee Manning (Choreographer) • Ste Clough (Choreographer) • Sam Spencer-Lane (Choreographer) • David Lee (Choreographer) • Mitch Leow (Choreographer) • John Byrne (Careers & Marketing Advice) • Yvonne l'Anson (Careers and Marketing Advice) • Kathy Taylor-Jones (Vocal Coach) • Scott Harrison (Vocal Coach) • Laura Bangay (Musical Director) • Michelle Crooke (Choreographer) • Lucy Dungate (Choreographer) • Katy Lipson (Producer) • Danielle Tarento (Producer) • Gareth Valentine (Musical Supervisor) • David Penn (TV & Screen Director) • Ben Papworth (Musical Director) • Dean Austin (Musical Director) • Tim Jasper (Musical Director) • John Barr (West End Principal) • Jeremy Woodall (Mindfulness Coach) • Cressida Carre (Choreographer and Director) • Mark Turnbull (Actor and Voice Coach) • Hannah Benjamin (Voice Teacher/Coach) • Flynn Sturgeon (Musical Director) • Lucy Glover (Choreographer/Dancer) • Penny O'Connor (Alexander Technique Teacher) • Simone Niles (Mindfulness and Performance Mindset Coach) • Laura Glasner (LABAN Teacher and Movement Facilitator) • Lucy Aiston (West End Principal from 'Six' and Dancer) • Philip Comley (Choreographer) • Emily Orme (LABAN Teacher and Movement Facilitator)

"Without the bursary there would have been no other way I could have continued my development. I am so grateful for everything the course offered and I continue to work on the many topics discussed." - **Julia Weatherley**

ACTING WORKSHOPS & COURSES

Associated Studios offers Q&As, seminars and workshops with eminent directors, theatre practitioners and performers throughout the year. Past workshops have included Peter Kosminsky, Hugh Grant, Sir Patrick Stewart, Sir Richard Eyre, Sir Tim Rice and many more. Regular updates regarding upcoming workshops are posted on our website.

2020 – 2021 HIGHLIGHTS AND NOTEABLE EVENTS

None of us could have foreseen a world-wide pandemic in 2020/2021.

Associated Studios has made enormous efforts to adapt its programme to follow government health and safety guidelines, including following lockdown rules, whilst ensuring that necessary adaptations to all student courses would fulfil learning objectives and meet student expectations as best as possible in a challenging climate.

Associated Studios was one of the few Drama schools to lengthen their academic year in order to provide face-to face tuition for the students and make up for times spent on Zoom during lockdowns. Following extensive consultation with the student body, it was decided to offer the students a part-time online programme during lockdown. All classes were recorded so that those students who were forced to work, or to stay in their home countries to be with family during the lockdown, could catch up on all content.

Once lockdown restrictions were eased, the students attended Associated Studios for an extended year. This meant students were provided maximum possible face to face time. In this time all classes were streamed. Any students who had a cold or Covid symptoms were asked to stay at home and watch the streamed classes. Hygiene rules, temperature checking, mask wearing, social distancing and regular cleaning, as well as dividing classes into smaller groups were strictly practiced in the school building.

In spite of a challenging couple of years, Associated Studios has dealt positively with these challenges and the student body felt that they gained an excellent study and training experience.

Highlights 2021:

Live-streamed weekly industry talks
Directed by Scott Harrison
Hosted weekly on Facebook Live and YouTube

An evening of Mamet and Ibsen at The Playground Theatre
Directed by Che Walker and Dr Michael Fry

Trustees' Report

Performed by our 2nd year students

An original Comedy Cabaret

Directed by Stuart Saint, Musical Director, Ben Papworth

Performed by our 1st year students at Pizza Express Live, Holborn

Associated Studios final Graduate show 2021

HAIR – A Tribal Rock Musical

Theatre: The Playground Theatre

Producer: Leontine Hass and Associated Studios

Director: Danielle Tarento

Musical Director: Greg Arrowsmith

Choreographer: Cressida Carré

Cost: £36,000

Industry Showcase 2021

Directed by Danielle Tarento, Musical Director Ben Papworth

Performed by the 2nd year/MA students at Pizza Express Holborn Live AND 2020 Alumni who were invited back in order to have a live, face to face showcase.

Agent offers were very high from this showcase with 80% of the students who performed gaining representation as a result of the showcase.

MA Musical Theatre

University of Wolverhampton has confirmed that all students who undertook their final module according to the exam schedule, have successfully achieved an MA in Musical Theatre Performance, which includes 6 students who achieved a 'Distinction' overall.

Testimonials from Alumni:

Caspian Moyo (Musical Theatre Performer: Thriller Live):

"The bursary I received from Associated Studios was nothing short of a Godsend; it was an opportunity for me learn something different that would allow me to progress in my career. At the time I certainly was not able to afford training and being able to have a place free of charge was an absolute honour! It was a challenging experience, however I knew that through the hurdles only good things would transpire. The bursary that AS gave me allowed me to walk into auditions and to be successful just by applying what I had learnt. All I had to do was turn up! Particularly, the care and attention that Leontine Hass showed me made the experience worth it above all. That woman inspired me greatly. I have been a cast member in the West End since attending AS. I am beyond grateful and I am not done with Associated Studios."

Alexander Learmonth (Opera Singer)

"I was one of those who benefited from a bursary to discount the fees for my attendance on the Intensive Opera Course at Associated Studios in Spring 2011. I found the course immensely useful: individual voice lessons, group acting, movement, and text lessons, as well as master classes from some of the top level voice coaches, directors and conductors in the business. I felt that every aspect of my performance skills were improved, but perhaps the biggest change was a mental one; I realised that to succeed in the music business it was never enough to have a good voice, or sheer musicality. Hard work on every aspect of one's performance was needed to make the next step. I can't thank Associated Studios enough."

Alice Stokoe (West End Principal)

'Leontine Hass has an incredible knack of understanding individual voices and knowing what needs to be done for them to improve. She explains things in a very clear, understandable way, meaning you come away from every lesson having learnt something new and invaluable. Having completed the part time Musical Theatre course at Associated Studios and also had individual coaching with Leontine my confidence has improved massively and I would not hesitate to recommend them both.'

Trustees' Report

Emma Walsh (Opera Singer/Associated Studios Bursary Holder)

"Nothing could have prepared me for the sheer volume of talented performers, directors, conductors and tutors I worked with throughout my time on the opera course with Associated Studios."

Musical Theatre alumni successes:

With strong and trusted links to the world of Musical Theatre, Associated Studios' Musical Theatre graduates and members have worked in leading roles on London's West End, as well as in touring and regional productions in the UK, Europe and world-wide.

Below is a small selection of recent highlights. We are thrilled that the majority of our alumni continue their development with us between and during working engagements.

Alumni Successes

Reece McKenzie; Lead in *Godspell* in London & Commission for 'Do You Get Your Hair Permed' - Reece's 1-man show/cabaret, Shakeel Kimotho; Peter Pan in Norwich, Daniel Griesser; Carnival Cruise Lines, Daniel N'Guessan-Lopez; Swing in Book of Mormon West End, Alex Kais; Broken Wings at the Charing Cross Theatre, Kayla Noel-Hartley; Bedknobs and Broomsticks National Tour, Dominic McChesney; Spider's Web National Tour, David O'Mahoney; Lead Mamma Mia West End, Simon Anthony Rhoden; Lead Hamilton West End, Doug Hansell; Lead Come from Away Australia, Rachael Ward; Swing Chicago Sydney, Matt Kane; Swing Motown UK Nr 1 tour & Dreamgirls; Cover Curtis and Marty, Reece Richards; Swing Motown UK Nr 1 tour, Ricardo Castro; Swing Motown West End & Come From Away West End, Toyin Ayedun-Alase; The Threepenny Opera National Theatre & Motherland for the BBC, Adam Strong; Kashoggi.

We Will Rock You UK Nr 1 tour, Cartier Fraser; Swing, Buddy the Musical West End, Charlotte Knight; Lead in Frozen Disney, Faye Ainley; Lead in Dick Whittington, Justina Kehinde; Lead in Around the world in 80's days, Vanessa Owen has founded 'Unite Theatre Projects, taking theatre regionally, Stephen Redwood has composed and written many brilliant things including his first successful Cabaret, Joanna Rennie; Sleepless, having finished as Swing in Chicago West End, Natorii Illidge; Thriller Tour, Alice Stokoe went into When the Boat Comes in after American Idiot and playing the lead Sophie in Mamma Mia West End, Tom Whalley is in Panto at Sunderland Empire and founded his own successful Panto Production Company Tom Whalley Pantomimes, Coleman James is on world tour with Choir of Man, Jamie Lambert and Elizabeth Jackson have founded Lambert Jackson productions and sold out many shows at Cadogan Hall. Jamie Lambert also stars in Collabro who have to date sold millions of records, Katie McHardy has become a successful singer songwriter, Amy Alexander got a role in Hollyoaks and other TV jobs, Ryan Lynch is performing in The Four Harps, Natalie Rushdie has starred with full orchestra at The Royal Albert Hall, Kayla Carter has been granted a bursary scholarship for the MA at the Royal Academy of Music, Bursary holders Reece Richards and Matt Kane were cast in Motown UK Tour, Bursary Holder Rico Castro was cast in Motown West End, Rachael Ward was cast in Evita The Musical, Aswintha Vermeulen was cast in Disney Hong Kong and 'On Your Feet', Bursary holder Melvin Le Blanc was offered a part in the remake of *Mamma Mia*, the musical feature film, Esme Sears was cast in Parade, Simon-Rhoden was cast as the lead 'Lola' in Kinky Boots West End, David O'Mahoney; Lead in West End production of Beautiful The Carole King Story, Rachael Ward recently played Bombalurina in *Cats* at the Theatre Mogador (Paris) and toured Australia in *Singin' in the Rain*. She is currently in *The Wizard of Oz*.

Erin Cornell recently covered pop sensation Delta Goodrem as Grizabella in the Australian Tour of *Cats*, Waylon Jacobs has been cast as a lead role in *Hamilton*. Douglas Hansell recently appeared in *Titanic the Musical* at Charing Cross Theatre, Declan Egan is starring in the West End production of *Jersey Boys*, Adam J Bernard is playing Jimmy Early in *Dreamgirls*, Claudia Kariuki is appearing in the West End production of *Wicked*, Adam Strong was recently Lead Vocalist on the Seabourn Cruise Ship, Saori Oda was in the West End production of *Miss Saigon*, followed by an appearance in *Madam Butterfly* at the Coliseum and cabaret performances, Christina Modestou recently appeared in the UK tour of *Shrek the Musical* and is about to open in *Rent the Musical* at the St James Theatre, Amelia Adams-Pearce; Lois Lane/Bianca in *Kiss Me Kate* for the Welsh National Opera, Joanna Rennie appeared in *Elf the Musical* at the Dominion Theatre and recently recorded a Music Video for Pulse Films, Gary Bland has been presenting his own highly successful cabarets in various venues including *Mr Romantic: A Tribute to Johnny Mathis* at the Edinburgh Fringe and *Love and Hindsight* at the Crazy Coqs, Aswintha Vermeulen is currently reviving her role in *Lets Celebrate E.P* for

Trustees' Report

Europa Park Germany and also works as a singer for Close Act Theatre in her native Netherlands, Kilke John (formerly Kilke Van Buren) was recently Lead Vocalist in *The Summer Show* at Westcliff Theatre

David Mills recently spent time in Chicago where he appeared in cabaret and on returning to the UK continues to perform as a professional singer. Tom Whalley's credits include the world premiere the musical *Camilla Yates and Hotel for Criminals* and he is currently preparing for *Aladdin* at the Theatre Royal Bath. Fiona Olegasegarem is currently working with the Royal College of General Practitioners performing various roles in inter-action workshops.

Camilla Yates played the title role in a student film, *Angela*, Princess Ana in *Frozen* production for Tinkerbelle Parties and can be seen in a Cystale Dishwasher Tablets advert.

Eliza Jackson and Georgi Mottram have joined forces and now present cabarets as Jackson and George, the Jazz Duet.

Victoria Waddington recently appeared in *Musical of the Year* at the Lost Theatre, *Hansel & Gretel* and in cabaret. She has just directed *Cinderella* for the Colour House Theatre.

Stevi Ritchie continues to enjoy success following his appearance on *X Factor* and will star in pantomime at the Princes Theatre Clacton.

We have had 2 recent alumni; Kayla Noel-Hartley and Lya Luca who received the Lion King scholarship for further training at the Royal Academy of Music following their training at Associated Studios.

Our members/graduates have gone on to work in all media – stage, television, film, radio, corporate functions and cabaret. Many of them, due to their training, have had the confidence to create their own work and produce high quality, entertaining cabaret.

In this country they have appeared in productions such as *Elegies for Angels*, *Punks & Raging Queens*, *Carousel Hello Again*, *Damn Yankees*, *Love Beyond*, *Muscavado*, *The Snow Queen*, *Dave the less than average Fairy*, *Sister Act*, *Phantom*, *The Baker's Wife*, *CBeebies Live: the Big Band*, *A Bright Room Called Day*, *The Return of the Soldier*, *Black Horse*, *NewsRevue*, *Life After Cabaret*, *Fame Parade*, *Sleeping Beauty*, *Aladdin* and *Cinderella*.

Internationally members/graduates have appeared productions including *The Snow Queen* (Switzerland), *Aladdin* (UAE Tour), *I, Salome* (NYC), *A Doll's House* (Australia), *Going Bush* (Australia), *Cats* (Australia), and *Little Orphan Trashley* (Sydney Opera House).

"Associated Studios will prepare you for a competitive but thrilling business and inspire you as a performer. You will be working with brilliant practitioners who have an extraordinary wealth of knowledge." **Sir Tim Rice** (Patron)

"Associated Studios offers a brilliant selection of courses, master-classes and workshops for performers who can take advantage of some wonderful opportunities. Students will be nurtured, encouraged and supported as they prepare for the business. I, for one, am a fan!" **Mike Dixon** (Musical Supervisor)

This report was approved by the Board of Trustees on 21 December 2021 and signed on its behalf by:

Leontine Hass

Leontine Hass (Jan 19, 2022 11:41 GMT)

Leontine Hass
Trustee & CEO

Independent Examiner's Report to the Trustees of Associated Studios

I report on the accounts of the charity for the year ended 31 August 2021, which are set out on pages 10 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to an audit under charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Richard Nelson FCCA
Breckman & Company Ltd
Chartered Certified Accountants

49 South Molton Street
London W1K 5LH

21 December 2021

Associated Studios

**Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 August 2021**

	Notes	Unrestricted funds £	2021 Total £	Unrestricted funds £	2020 Total £
Income and endowments from:	2				
Donations and legacies - page 11		12,604	12,604	-	-
Charitable activities		425,199	425,199	256,282	256,282
Studio - page 11		437,803	437,803	256,282	256,282
Total					
Expenditure on:					
Charitable activities:		376,036	376,036	283,609	283,609
Studio - page 12		376,036	376,036	283,609	283,609
Total					
Net movement in funds:					
Net income/(expenditure)	3	61,767	61,767	(27,327)	(27,327)
Reconciliation of funds:					
Total funds brought forward		60,408	60,408	87,735	87,735
Total funds carried forward	12	122,175	122,175	60,408	60,408

The notes on pages 15 to 21 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

Associated Studios

Year ended 31 August 2021

	2021	2020
	£	£
Donations		
Donations	12,604	-
	<u> </u>	<u> </u>
Income from charitable activities		
Studio income		
Audition fees	2,012	1,964
Musical theatre	397,805	245,939
Workshops/one-off courses	3,375	2,393
Studio hire	13,699	-
Other income	8,308	5,986
	<u>425,199</u>	<u>256,282</u>
	<u> </u>	<u> </u>

Associated Studios

Year ended 31 August 2021

	2021 £	2020 £
Expenditure on charitable activities		
Studio costs		
Bursaries	17,475	5,300
Tutors	57,754	48,086
Showcase costs	-	50
Production/equipment/other direct costs	35,624	582
PR/advertising	1,696	2,861
Website	2,134	-
Light/heat	3,247	2,932
Rent	61,904	40,410
Rates	4,145	5,331
Insurance	2,399	1,463
Depreciation of studio renovations	2,019	2,019
	<u>188,397</u>	<u>109,034</u>
Support costs - page 13	177,255	168,429
Governance costs - page 13	10,384	6,146
	<u><u>376,036</u></u>	<u><u>283,609</u></u>

Associated Studios

Year ended 31 August 2021

	2021		2020	
	£	£	£	£
Support and governance costs				
Support costs				
Office overheads				
Rent	7,696		4,994	
Rates	512		659	
Light/heat	402		362	
Telephone	763		2,168	
Insurance	297		181	
Computer costs	282		659	
Repairs/maintenance	12,670		4,804	
Cleaning/maintenance	2,858		199	
Depreciation of fixtures/fittings/equipment	1,660		1,990	
Depreciation of musical instruments	3,119		2,928	
		30,259		18,944
Administration costs				
Salaries	99,000		118,614	
Freelance office staff	19,791		120	
Social security costs	8,879		9,062	
Staff pension costs	1,524		1,325	
Staff training	-		495	
Travel/transport	176		591	
Entertaining	1,019		477	
Printing/postage/stationery	337		498	
Subscriptions/licences	2,119		2,653	
Sundries/bad debts	6,544		8,511	
		139,389		142,346
Professional/financial				
Consultancy fees	5,000		360	
Legal/professional	2,396		6,601	
Bank charges	211		178	
		7,607		7,139
		177,255		168,429
Governance costs				
Bookkeeping	6,133		3,146	
Late filing penalty/interest	51		-	
Independent examination	4,200		3,000	
		10,384		6,146
		187,639		174,575

Associated Studios

**Balance Sheet
31 August 2021**

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		19,182		24,520
Current assets					
Debtors	9	53,950		56,818	
Cash at bank and in hand		189,934		158,185	
		<u>243,884</u>		<u>215,003</u>	
Liabilities:					
Creditors: amounts falling due within one year	10	<u>(140,891)</u>		<u>(179,115)</u>	
Net current assets			<u>102,993</u>		<u>35,888</u>
Total assets less current liabilities			<u><u>122,175</u></u>		<u><u>60,408</u></u>
The funds of the charity:					
Unrestricted funds	12		<u><u>122,175</u></u>		<u><u>60,408</u></u>

The financial statements were approved by the Board of Trustees on 21 December 2021 and signed on its behalf by

Leontine Hass

Leontine Hass (Jan 19, 2022 11:41 GMT)

Leontine Hass
Trustee & CEO

The notes on pages 15 to 21 form an integral part of these financial statements.

Associated Studios

Notes to the Financial Statements for the period ended 31 August 2021

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

- Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

Associated Studios

Notes to the Financial Statements for the period ended 31 August 2021

- Charitable activities

Studio income - income from courses, fees and sundry other studio income is included in incoming resources in the period in which the relevant activity takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

1.3. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

- Charitable activities

Studio costs - costs incurred in the running of the studio during the year.

- Support costs

The administrative and overhead costs associated with running the office from which the charity operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

1.4. Pensions

The charity operates a defined contribution pension scheme. The pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.5. Fund accounting

Funds held by the charity are:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.6. Tangible fixed assets and depreciation

Individual fixed assets costing £500 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Studio renovations	-	Straight line over the life of the lease
Fixtures/fittings/equipment	-	Straight line over 3 / 10 years
Musical Instruments	-	Straight line over 4 years

Associated Studios

Notes to the Financial Statements for the period ended 31 August 2021

1.7. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.8. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

1.11. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually. Further information about key assumptions concerning the future, and other key sources of estimation of uncertainty, are set out in the notes.

2. Incoming resources

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

3. Net income/(expenditure) for the year is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets	6,798	6,937
Independent examiners' remuneration		
- Independent examination	<u>4,200</u>	<u>3,000</u>

4. Trustees' emoluments and reimbursed expenses

Trustee Leontine Hass as artistic director, received a salary of £90,000 during the year (2020 - £90,000).

The aggregated amount reimbursed to trustees during the year was £nil (2020 - £1,858).

Associated Studios

Notes to the Financial Statements for the period ended 31 August 2021

5. Staff costs and numbers	2021 £	2020 £
Staff costs		
Salaries and wages	99,000	118,614
Social security costs	8,879	9,062
Pension costs	1,524	1,325
	<u>109,403</u>	<u>129,001</u>

One employee earned between £90,000-£100,000 during the year (2020 - one).

No employee earned between £60,000-£70,000 during the year (2020 - nil).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £91,316 (2020 - £91,316).

Staff numbers

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	2021 Number	2020 Number
Administration	<u>1</u>	<u>2</u>

6. Pension costs

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £1,524 (2020 - £1,325).

7. Corporation taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Associated Studios

Notes to the Financial Statements for the period ended 31 August 2021

8. Fixed assets - tangible assets

	Studio renovations £	Fixtures/ fittings/ equipment £	Musical instruments £	Total £
Cost				
1 September 2020	20,186	13,167	12,318	45,671
Additions	-	800	660	1,460
31 August 2021	20,186	13,967	12,978	47,131
Depreciation				
1 September 2020	2,019	10,066	9,066	21,151
Charge for year	2,019	1,660	3,119	6,798
31 August 2021	4,038	11,726	12,185	27,949
Net book values				
31 August 2021	16,148	2,241	793	19,182
31 August 2020	18,167	3,101	3,252	24,520

9. Debtors

	2021 £	2020 £
Trade debtors	30,324	33,617
Other debtors	17,400	17,401
Prepayments	6,226	5,800
	53,950	56,818

10. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,613	5,786
Other taxation/social security	-	7,467
Other creditors	256	534
Accruals	5,200	3,000
Deferred income (note 11)	132,822	162,328
	140,891	179,115

Associated Studios

Notes to the Financial Statements for the period ended 31 August 2021

11. Deferred income	£
Balance at 1 September 2020	162,328
Amount released to incoming resources	(162,328)
Amount deferred in the year	132,822
Balance at 31 August 2021	<u>132,822</u>

Deferred income relates to prepaid course fees.

12. Unrestricted funds	Brought forward	Incoming resources	Outgoing resources	Carried forward
	£	£	£	£
General fund	<u>60,408</u>	<u>437,803</u>	<u>(376,036)</u>	<u>122,175</u>

13. Analysis of net assets between funds

	General funds	Total
	£	£
Fund balances at 31 August 2021 are represented by:		
Tangible fixed assets	19,182	19,182
Net current assets	102,993	102,993
	<u>122,175</u>	<u>122,175</u>

14. Financial commitments

At 31 August 2021 the company had total future commitments under non-cancellable operating leases as follows:

	2021	2020
	£	£
Due:		
Within one year	69,600	69,600
Between one and five years	153,700	223,300
	<u>223,300</u>	<u>292,900</u>

Associated Studios

**Notes to the Financial Statements
for the period ended 31 August 2021**

15. Transactions with trustees

There were no further transactions during the year requiring disclosure.

16. Liability of members

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities. At 31 August 2021 there were 4 members.