

Registered number:

08186829

Charity number:

1152202

THE PLAY AND LEISURE OPPORTUNITY LIBRARY  
*A Company Limited by Guarantee and not having a share capital*  
REPORT AND UNAUDITED ACCOUNTS

30 November 2024

**THE PLAY AND LEISURE OPPORTUNITY LIBRARY**  
**Report and Unaudited Financial Statements**  
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## THE PLAY AND LEISURE OPPORTUNITY LIBRARY

### Reference and administrative details

**Charity Name:** THE PLAY AND LEISURE OPPORTUNITY LIBRARY

**Company Registration No:** 08186829

**Charity registration No:** 1152202

**Registered Office:** Forge Fach Community Resource Centre, Clydach,  
Swansea, SA6 5EJ

<b>Trustees</b>	Chair	Dr Gareth Noble
	Secretary	Ms Eve Dewson
	Treasurer	Deborah Anne Lawrence
		Ms Helen Julia Elizabeth Williams
		Mr Alun David Morgan
		Helen Passey

**Independent Examiner:** Ian Bowen LLB FCA, I D Bowen & Co., Chartered Accountants  
19 Alexandra Road, Gorseinon, Swansea, SA4 4NW

**Bankers:** CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West  
Malling, Kent, ME19 4JQ

## **THE PLAY AND LEISURE OPPORTUNITY LIBRARY**

### **Report of the Trustees**

#### **Chair's report**

Over the past year, The Play and Leisure Opportunity Library has the privilege of providing services to our community that supports the well-being and personal development of children, young people and adults with a range of disabilities by delivering highly specialised play-based therapy. PLOL continues to offer:

- access to a wide range of high-quality toys and equipment through our Lending Library to encourage engaging and interactive experiences.
- sensory themed and tailored play sessions to children and young people via our Stay & Play, Early Years and After School sessions
- specialised support for families with our Home Visits programme and recently, PLOL offered sessions to support Home Education
- themed sessions for adults with additional support needs that included individualised therapeutic play sessions
- outreach support services for families, professionals and schools.

The main theme of the past 12 months has been one of continued development and engagement. PLOL has continued to grow, not only in terms of the number of individuals and families accessing our range of play services (as indicated within the Project Manager's Report), but also in terms of what we are offering our community. This past year has seen PLOL being able to offer a range of activities to support more young people and adults, whilst at the same time continue to enhance our children services.

In terms of engagement, over the past year, we have continued to engage with our funders as well as to partner with local services (such as Swansea Carers Centre and Interplay) to ensure that we can maximise the various collective and collaborative partnerships PLOL has established within our community.

Thanks to our main funders – National Lottery, Henry Smith Foundation and Swansea County Council, for their continued support and encouragement. As reported in our Financial Report, PLOL is in a positive financial position with a modest projected surplus and being able to build our financial reserves. As we move forward into the next 12 months, we are restating our commitment to exploring additional funding opportunities to further invest in our current activities and to generate additional opportunities for the development of key areas of development within our Adults and Families provision.

The Board of Trustees express our deepest gratitude, appreciation and thanks to our entire PLOL Staff team, who really are at the heart of PLOL. PLOL would not have been able to achieve what we have if it was not for our fantastic PLOL staff team and volunteers, who have been dedicated, passionate, committed and displayed outstanding professionalism to ensure our community have been supported in meaningful ways that has not only improved the quality of life for our members but has also enriched our community. Their level of enthusiasm and unrelenting energy to deliver for our members has been inspirational to us all.

A special word of thanks to Emma Reay, Kerri Morgan, Gemma Ahern-Fidler and Kelly O'Connor who, within their respective roles, have continued to ensure PLOL has delivered a highly valued and specialised service over the past 12 months.

We having to say a sad farewell to Kerri Morgan, who has been an integral part of PLOL over many years and who has created the foundations for our Adult Services in their role as Deputy Service Manager and we wish them every joy, success and our very best wishes.

As a Trustee Board, we are committed to enhancing the skills, expertise and knowledge of our staff team and we renew our commitment to support our staff continued professional development and to invest in them as valued colleagues. As we look forward towards the next 12 months, it will be an aim for the Board to embed organisational structures that are focused on the continued support for our staff in terms of their professional development in a way that recognises and acknowledge their specialist expertise and experience.

## **THE PLAY AND LEISURE OPPORTUNITY LIBRARY**

### **Report of the Trustees**

On a personal note, I want to use this opportunity to express my deep gratitude and appreciation to all the Directors but particularly Deborah, Alun and Helen. You have been amazing, fantastic, committed, dedicated and devoted to ensuring that PLOL continues to deliver and grow.

Finally, we wish to thank you our members, our community, who have kindly allowed us to become a little part of your journey. Without you, and our wonderful staff team, there would not be PLOL. Thank you.

As we look towards the future, we can do so with pride for what we have achieved, with determination to continue to do what we do best and with excitement for what we can achieve together over the next 12 months. As with AGM's, we do focus on what we have achieved over the past year, but we should also positively commit ourselves to not only further building upon our success but to also raise the challenges we may experience in the coming year. At PLOL, due to the passion, expertise and commitment of us all, I have no doubt that we are in a strong position to meet those challenges and to achieve greater successes in the year to come.

All the best,

Dr Gareth Noble  
Chair

## **THE PLAY AND LEISURE OPPORTUNITY LIBRARY**

### **Report of the Trustees**

The trustees, who are also the directors of the charitable company for the purposes of the Companies Act 2006, present their annual report together with the financial statements of the charitable company for the year ended 30 November 2024, which are also prepared to meet the requirement for a directors' report and financial statements for Companies Act purposes.

The financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS 102) (effective 1 January 2019).

### **Our purposes and activities**

The purposes of the charity are:

- to assist the development and emotional health and well-being of children, young people and adults with a disability and their families and carers through the provision of appropriate play/leisure activities;
- to lend the best available toys and equipment; and
- to provide an opportunity for professional involvement as appropriate.

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps to ensure our aim, objectives and activities remained focussed on our stated purposes. The trustees are aware of their responsibilities with regard to public benefit and are conversant with the Charity Commission's guidance in this area.

### **Achievements and Performance**

#### ***Introduction***

This last year has been a period of maintenance and growth, with us continuing to ensure that the charity is working successfully at delivering help and support to those that need us. We have been able to continue running our ever-popular group sessions and provide numerous loans to families in need, as well as continue to focus on how we can develop our services; listening to the voices of our service users to ensure that we are providing them with the resources that they most want and need. Our membership is reaching wider and our connections with other services continue to develop, enabling us to work alongside others to support our community.

#### ***Goals achieved this year***

The grants we receive from Henry Smith and the National Lottery Community Fund are vital to our project and allow us to provide much-loved services to our community. The flexibility of these funds have allowed us to continue the expansion of our group sessions, giving a wide range of opportunities to children and young adults for building life skills including cookery, carpentry, and gardening – all of which were very popular with our members!

Our thanks are also extended to Swansea Council who continue to support us and enable us to provide our Stay and Play sessions; these are invaluable to our younger members and provide an opportunity for parents to build relationships and grow a supportive community. Our staff have been wonderfully flexible around these sessions, allowing us to adapt the format to accommodate the ever-changing needs of our service users. The council continue to invite us to attend community meetings, groups and events, all of which enable us to widen our reach and ensure that we are able to deliver support across the county as needed.

The number of events that we have attended this year has increased, mainly thanks to Gemma Ahern-Fidler who has manned over a dozen information stalls and presentations for us, building up our community presence even further.

## **THE PLAY AND LEISURE OPPORTUNITY LIBRARY**

### **Report of the Trustees**

It would be remiss of me not to mention the hard work that has gone into the development of our website this year, with special thanks going out to Helen Passey who has worked tirelessly to ensure that everything is up and running for us – it has been lovely to work together and create a site which truly reflects us as a charity, and promotes everything that we do.

#### ***Volunteers:***

This year we were supported by six new students from Swansea University, we extend our thanks to them for the hard work and support that they give to us. Thanks also to Daisy, who joined us as part of her Duke of Edinburgh award – the extra pair of hands during carpentry club were very much appreciated. It would not be possible for us to run without the help of volunteers, so we are incredibly grateful for the commitment and time that they dedicate to us – thank you.

#### ***A year in numbers:***

During 2024, we were able to:

- Deliver 264 therapeutic sessions to children and adults
- Facilitate 652 loans of specialist equipment and toys
- Carry out 212 deliveries, ensuring that our support reaches everyone who needs it
- Continue monitoring to ensure that service user feedback remains at the heart of what we do and that we can continuously adapt our service to meet needs. Our monitoring this year highlighted that 100% of those asked felt that they were more involved with their community, and that 89% felt more confident through attendance at our group sessions. Specifically relating to our adult groups, everyone asked agreed that they felt better about themselves after group sessions – this is incredible feedback, and I am so proud that we are able to support our service users in this way.

#### ***Goals for the next year***

Obtain grant funding to help secure and shape the charity for the ongoing period, including funding to extend the range of activities that we are able to put on and expand our library of equipment.

To continue our volunteer programme with aims to recruit, mentor, and support community volunteers

To continue with community consultation and event attendance to ensure that our service aligns with community needs, and that we are available to all who need us.

To continue growth and development of the charity to extend our reach and widen the community which we are able to support.

#### ***Some words of thanks***

The team at PLOL are the heart and soul of what we do, and I would like to extend thanks to the amazing team who go above and beyond to ensure the smooth running of the charity and sessions. The dedication, commitment, and hard work are truly appreciated by myself, the trustees, and our members.

Another special mention to Kerri Morgan, who has recently stepped down from her Deputy Manager position. Her dedication, commitment, and unwavering enthusiasm for adult services has created the provision we have today – it would not have been possible without her, and I think I speak for everyone when extending an enormous thank you for everything she has done and achieved. I wish her the best of luck for the future and remind her that she will always be part of the PLOL family.

## **THE PLAY AND LEISURE OPPORTUNITY LIBRARY**

### **Report of the Trustees**

We have a lot to be proud of over the last year, and a lot to look forward to over the year to come. Let's hope it is another year of growth, opportunity, and success!

#### **Financial Review**

The charity's statement of financial activities is shown on page 10 and comprises restricted and unrestricted funds, being those provided to assist in furthering the general objects of the charity.

During the year the charity's income was £130,938 with expenditure of £126,668 resulting in a surplus for the year of £4,270.

At the year end the unrestricted funds amounted to £50,673 which represented free reserves. The restricted funds amounted to £18,280 and were represented by net current assets.

#### ***Investment policy***

The trustees have the power to expend the funds of the charity in such a manner as they consider being beneficial for the achievement of the charity's objects. They are also empowered to invest such part of the funds as they see fit in the furtherance of the objects of the charity.

#### ***Reserves policy***

The trustees have established a policy which aims to build up the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves"). The target free reserves will be established at a level the trustees feel would enable the charity to continue the current activities in the case of a significant drop in income. It would obviously be necessary to consider how the income would be replaced or activities changed. The present free reserves of £50,673 fall short of the target range and the trustees are actively pursuing measures to improve the situation.

### **Structure, governance and management**

#### ***Governing document***

The Play and Leisure Opportunity Library is a company limited by guarantee and was incorporated on 21 August 2012. The Play and Leisure Opportunity Library registered as a charity on 29 May 2013.

The Play and Leisure Opportunity Library was established under a Memorandum of Association, which established its objects and powers, and is governed under its Articles of Association.. These were revised and adopted on 6 April 2021. In the event of the company being wound up the members are required to contribute an amount not exceeding £10.

On 1 December 2013 the charitable company took over the undertaking formerly carried on by The Play and Leisure Opportunity (Charity registration number 1131710), an unincorporated charity with the same aims and objectives as the charitable company.

#### ***Organisation***

The Play and Leisure Opportunity Library is managed by a board of trustees comprising a minimum of 5 trustees and a maximum of 14 trustees. Trustees are appointed the members at an annual general meeting.



## **THE PLAY AND LEISURE OPPORTUNITY LIBRARY**

### **Report of the Trustees**

#### ***Recruitment and Appointment of Trustees***

The trustees are also directors of The Play and Leisure Opportunity Library for the purposes of company law. The rules regarding the number of trustees and their appointment, reappointment and removal are contained in the Articles of Association to which reference should be made. Trustees are appointed the members at an annual general meeting.

#### ***Related parties and co-operation with other organisations***

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a related party must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. Details of related party transactions in the current year are set out in the notes to the accounts.

#### ***Risk management***

The board of trustees actively review the major risks which the charity faces on a regular basis. The board of trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks once the charity commences its activities.

#### **Small Companies Provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

## **THE PLAY AND LEISURE OPPORTUNITY LIBRARY**

### **Report of the Trustees**

#### **Trustees Responsibilities in Relation to the Financial Statements**

The charity trustees (who are also directors of The Play and Opportunity Library for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

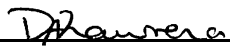
Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on 21 August 2025.

Signed on behalf of the board by:



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Mrs Deborah Anne Lawrence  
Trustee/director

## **THE PLAY AND LEISURE OPPORTUNITY LIBRARY**

### **Independent Examiner's Report to the trustees of THE PLAY AND LEISURE OPPORTUNITY LIBRARY**

I report to the trustees on my examination of the accounts of The Play and Opportunity Library ('the charity') for the year ended 30 November 2024 which are set out on pages 10 to 19.

#### **Responsibilities and basis of report**

As the charity's trustees of the company (who are also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Bowen LLB FCA  
Independent examiner

I D Bowen  
Chartered Accountants  
19 Alexandra Road  
Gorseinon  
Swansea  
SA4 4NW

22 August 2025

# THE PLAY AND LEISURE OPPORTUNITY LIBRARY

## Statement of Financial Activities (Including income and expenditure account) for the year ended 30 November 2024

		2024			2023		
	Notes	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
<b>INCOME</b>							
Donations and legacies	5	205	95,887	96,092	475	91,972	92,447
Income from charitable activities:	6	6,000	26,340	32,340	6,000	32,335	38,335
Other income	7	2,211	-	2,211	2,389	-	2,389
Interest receivable		295	-	295	-	-	-
<b>TOTAL INCOMING RESOURCES</b>		<b>8,711</b>	<b>122,227</b>	<b>130,938</b>	<b>8,864</b>	<b>124,307</b>	<b>133,171</b>
<b>EXPENDITURE</b>							
Expenditure on charitable activities:	8	209	126,459	126,668	157	127,402	127,559
<b>TOTAL EXPENDITURE</b>		<b>209</b>	<b>126,459</b>	<b>126,668</b>	<b>157</b>	<b>127,402</b>	<b>127,559</b>
<b>NET INCOME FOR THE YEAR</b>		<b>8,502</b>	<b>(4,232)</b>	<b>4,270</b>	<b>8,707</b>	<b>(3,095)</b>	<b>5,612</b>
Transfer between funds		636	(636)	-	9,104	(9,104)	-
<b>NET MOVEMENT IN FOR THE YEAR</b>		<b>9,138</b>	<b>(4,868)</b>	<b>4,270</b>	<b>17,811</b>	<b>(12,199)</b>	<b>5,612</b>
<b>RECONCILIATION OF FUNDS</b>							
Total funds brought forward		41,535	23,148	64,683	23,724	35,347	59,071
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>50,673</b>	<b>18,280</b>	<b>68,953</b>	<b>41,535</b>	<b>23,148</b>	<b>64,683</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

**THE PLAY AND LEISURE OPPORTUNITY LIBRARY****Registered Number: 08186829****Balance Sheet****as at 30 November 2024**

	Notes	2024 £	2023 £
<b>Current assets</b>			
Debtors	12	12,254	3,709
Cash at bank and in hand		75,361	75,492
		<hr/> 87,615	<hr/> 79,201
<b>Creditors: amounts falling due within one year</b>	13	(18,662)	(14,518)
<b>Net current assets</b>		<hr/> 68,953	<hr/> 64,683
<b>Net assets</b>		<hr/> <u>68,953</u>	<hr/> <u>64,683</u>
<b>Charity funds</b>			
Unrestricted income funds	14	50,673	41,535
Restricted income funds		18,280	23,148
<b>Shareholders' funds</b>		<hr/> <u>68,953</u>	<hr/> <u>64,683</u>

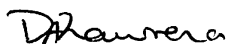
The financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees are satisfied that the company is entitled to exemption from the requirements to obtain an audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed:



Mrs Deborah Anne Lawrence

Trustee/director

Approved by the board of trustees on 21 August 2025

The notes on pages 12 to 19 form part of these financial statements.

# THE PLAY AND LEISURE OPPORTUNITY LIBRARY

## Notes to the Financial Statements

for the year ended 30 November 2024

### 1 General information

The Play and Leisure Opportunity Library is a public benefit entity and a private company limited by guarantee, registered in England and Wales. The company is a registered charity in England and Wales.

### 2 Statement of compliance

The financial statements have been prepared in compliance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

### 3 Accounting policies

#### *Basis of preparation*

The financial statements have been prepared in accordance with the Charities SORP (FRS102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Play and Opportunity Library meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### *Going concern*

There are no material uncertainties about the charity's ability to continue.

#### *Judgements and key sources of estimation*

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### *Income recognition*

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

## THE PLAY AND LEISURE OPPORTUNITY LIBRARY

### Notes to the Financial Statements

for the year ended 30 November 2024

#### *Interest receivable*

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

#### *Fund accounting*

Funds held by the charity are either:

*Unrestricted general funds* : these are funds which are available to spend on activities that further any of the purposes of the charity.

*Designated funds*: these are unrestricted funds which the trustees have decided at their discretion to set aside to use for a specific purpose.

*Restricted funds* : these are funds which the donor has specified are to be solely used for particular areas of the charity's work or for specific artistic projects being undertaken by the charity.

#### **Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities includes the costs of performances, workshops and other educational activities undertaken to further the purposes of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### *Expenditure and irrecoverable VAT*

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### *Tangible fixed assets*

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## THE PLAY AND LEISURE OPPORTUNITY LIBRARY

### Notes to the Financial Statements

#### for the year ended 30 November 2024

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	20% straight line
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#### ***Debtors***

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Debtors are usually measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

#### ***Cash at bank and in hand***

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### ***Creditors and provisions***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### ***Operating Leases***

Rentals payable under operating leases are charged to the statement of financial activities on a straight line basis over the term of the lease.

#### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

## **4 Legal status of the charity**

The company is limited by guarantee and does not have a share capital. The liability of the members in the event of the company being liquidated is limited to an amount not exceeding £10 per member.



**THE PLAY AND LEISURE OPPORTUNITY LIBRARY**  
**Notes to the Financial Statements**  
**for the year ended 30 November 2024**

**5 Income from donations and legacies**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<i>Unrestricted income</i>		
Gifts and donations	205	475
<b>Total unrestricted income from donations and legacies</b>	<b>205</b>	<b>475</b>
<i>Restricted income</i>		
The National Lottery Community Fund	53,187	51,872
The Henry Smith Charity	42,700	40,100
<b>Total restricted income from donations and legacies</b>	<b>95,887</b>	<b>91,972</b>
<b>Total income from donations and legacies</b>	<b>96,092</b>	<b>92,447</b>

**6 Income from charitable activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<i>Unrestricted income</i>		
Access 2 Mainstream	6,000	6,000
<b>Total unrestricted income from charitable activities</b>	<b>6,000</b>	<b>6,000</b>
<i>Restricted income</i>		
SCC Family Play	26,340	32,335
<b>Total restricted income from charitable activities</b>	<b>26,340</b>	<b>32,335</b>
<b>Total income from charitable activities</b>	<b>32,340</b>	<b>38,335</b>

**7 Income from other sources**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<i>Unrestricted income</i>		
Membership	2,169	2,223
Other income	42	166
<b>Total unrestricted income from other sources</b>	<b>2,211</b>	<b>2,389</b>
<b>Total income from other sources</b>	<b>2,211</b>	<b>2,389</b>

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**for the year ended 30 November 2024**

**8 Analysis of expenditure on charitable activities**

	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>
	<i>2024</i>	<i>2024</i>	<i>2024</i>	<i>2023</i>	<i>2023</i>	<i>2023</i>
	£	£	£	£	£	£
<b><i>Costs directly allocated to activities</i></b>						
Staff costs (Note 10)	-	99,860	99,860	-	87,454	87,454
Toys & equipment - General special needs	-	116	116	-	5,969	5,969
Travel & subsistence	-	2,097	2,097	-	1,892	1,892
Rent/facilities hire	-	14,400	14,400	-	14,457	14,457
Rates	-	2,651	2,651	-	-	-
Insurance	-	1,485	1,485	-	1,489	1,489
Telephone	-	339	339	-	571	571
Printing and stationery	-	162	162	-	462	462
Repairs and maintenance	-	-	-	-	9,348	9,348
Computer running costs	-	437	437	-	310	310
Professional fees	-	1,104	1,104	-	1,104	1,104
Miscellaneous	-	377	377	59	551	610
Companies House	89	-	89	98	-	98
Volunteer travel and expenses	-	334	334	-	386	386
Stay and play	-	1,786	1,786	-	2,255	2,255
Training	-	321	321	-	164	164
<b><i>Total costs directly allocated to activities</i></b>	<b>89</b>	<b>125,469</b>	<b>125,558</b>	<b>157</b>	<b>126,412</b>	<b>126,569</b>
<b><i>Governance costs</i></b>						
Independent examiner's fee	120	990	1,110	-	990	990
<b><i>Total governance costs</i></b>	<b>120</b>	<b>990</b>	<b>1,110</b>	<b>-</b>	<b>990</b>	<b>990</b>
<b><i>Total expenses</i></b>	<b>209</b>	<b>126,459</b>	<b>126,668</b>	<b>157</b>	<b>127,402</b>	<b>127,559</b>

**9 Taxation**

The charitable company's activities are potentially exempt from taxation under Part 11 of the Corporation Tax Act 2010. No tax charge has arisen in the year.

**10 Analysis of staff costs and trustee remuneration and expenses**

	<i>2024</i>	<i>2023</i>
	£	£
Wages and salaries	98,389	86,314
Social security costs	-	-
Pension	1,471	1,140
	<b>99,860</b>	<b>87,454</b>

No employees had emoluments in excess of £60,000 (2023 - £ Nil) Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023 - £Nil) neither were they reimbursed expenses during the year (2023 - £Nil). No trustee received payment for professional or other services supplied to the charity.

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**Staff numbers**

The average number of employees (including casual and part time staff) during the year was:-

	<i><b>2024</b></i> <i><b>Number</b></i>	<i><b>2023</b></i> <i><b>Number</b></i>
Project workers	16	13
	<u>16</u>	<u>13</u>

**11 Tangible fixed assets**

	<b>Plant and machinery</b> <b>£</b>	<b>Total</b> <b>£</b>
<b>Cost</b>		
At 1 December 2023	17,145	17,145
At 30 November 2024	<u>17,145</u>	<u>17,145</u>
<b>Depreciation</b>		
At 1 December 2023	17,145	17,145
At 30 November 2024	<u>17,145</u>	<u>17,145</u>
<b>Net book value</b>		
At 30 November 2024	<u>-</u>	<u>-</u>
At 30 November 2023	<u>-</u>	<u>-</u>

**12 Debtors**

	<i><b>2024</b></i> <b>£</b>	<i><b>2023</b></i> <b>£</b>
Other debtors	12,254	3,709
	<u>12,254</u>	<u>3,709</u>

**13 Creditors: Amounts falling due within one year**

	<i><b>2024</b></i> <b>£</b>	<i><b>2023</b></i> <b>£</b>
Taxation and social security costs	1,543	1,770
Other creditors	17,119	12,748
	<u>18,662</u>	<u>14,518</u>

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**14 Analysis of movement in funds**

**Movement in funds - current year**

	<i>Brought forward</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers</i> £	<i>Carried forward</i> £
<b><i>Restricted funds</i></b>					
The National Lottery Community Fund	9,329	53,187	(57,286)	-	5,230
SCC Family Play		26,340	(25,704)	(636)	-
The Henry Smith Charity	13,819	42,700	(43,469)	-	13,050
<b><i>Total restricted funds</i></b>	<b>23,148</b>	<b>122,227</b>	<b>(126,459)</b>	<b>(636)</b>	<b>18,280</b>
<b><i>Unrestricted fund</i></b>	<b>41,535</b>	<b>8,711</b>	<b>(209)</b>	<b>636</b>	<b>50,673</b>
<b>Total funds</b>	<b>64,683</b>	<b>130,938</b>	<b>(126,668)</b>	<b>-</b>	<b>68,953</b>

**Movement in funds - prior year**

	<i>Brought forward</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers</i> £	<i>Carried forward</i> £
<b><i>Restricted funds</i></b>					
The National Lottery Community Fund	12,306	51,872	(54,849)	-	9,329
SCC Family Play	-	32,335	(33,059)	724	-
Postcode Community Trust	8,623	-	-	(8,623)	-
The Henry Smith Charity	14,418	40,100	(39,494)	(1,205)	13,819
<b><i>Total restricted funds</i></b>	<b>35,347</b>	<b>124,307</b>	<b>(127,402)</b>	<b>(9,104)</b>	<b>23,148</b>
<b><i>Unrestricted fund</i></b>	<b>23,724</b>	<b>8,864</b>	<b>(157)</b>	<b>9,104</b>	<b>41,535</b>
<b>Total funds</b>	<b>59,071</b>	<b>133,171</b>	<b>(127,559)</b>	<b>-</b>	<b>64,683</b>

**15 Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<i>Unrestricted funds</i> £	<i>Restricted funds</i> £	<i>Total</i> £
Tangible fixed assets	-	-	-
Debtors	295	11,959	12,254
Cash at bank and in hand	50,498	24,863	75,361
Creditors due within one year	(120)	(18,542)	(18,662)
	<b>50,673</b>	<b>18,280</b>	<b>68,953</b>

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**15 Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds</i>	<i>Restricted funds</i>	<i>Total</i>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	-	-	-
Debtors		3,709	3,709
Cash at bank and in hand	41,540	33,952	75,492
Creditors due within one year	(5)	(14,513)	(14,518)
	<u>41,535</u>	<u>23,148</u>	<u>64,683</u>

**16 Operating lease commitments**

The future minimum operating lease commitments are as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b><i>Property</i></b>		
Within one year	14,400	14,400
Between one and five years	51,600	57,600
In more than five years	-	8,400
	<u>66,000</u>	<u>80,400</u>

**17 Related party transactions**

There were no related party transactions.

**18 Other information**

The Play and Leisure Opportunity Library is a charitable company limited by guarantee and incorporated in England and Wales.  
 Its registered office is:  
 Forge Fach Community Resource Centre  
 Clydach  
 Swansea  
 SA6 5EJ