

EBENEZER BAPTIST CHAPEL
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 SEPTEMBER 2024

Contents:

Page 1 - 2	Trustees Report
Page 3	Independent Examiners Report
Page 4	Statement of Financial Activities
Page 5	Balance Sheet
Page 6 - 9	Notes to the Accounts

EBENEZER BAPTIST CHAPEL

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees have pleasure in presenting their report and the Financial Statements of the Chapel for the year ended 30 September 2024.

Reference and Administrative Details

The Chapel is a Registered Charity no. 1152197. The address is: Station Road, Old Hill, Cradley Heath, West Midlands B64 6PA.

The charity trustees for the purpose of these accounts comprise the Pastor & Deacons of the church. The trustees during the year were as follows:

Pastor: Thomas Hayward

Deacons:

Paul Stonelake, Secretary

Paul Hickman

John Smith

Marcus Martin

Andrew Martin

Ben Sheldon

Structure, Governance and Management

The Church is constituted as an independent church, and the governing document is a Trust Deed. The Pastor and Deacons are elected by the Church Meeting, and are responsible for leadership of the church.

Proper accounts have been kept which disclose at any time the financial position of the Church. Reasonable steps have been taken to ensure the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

1. The Church is operating efficiently and effectively;
2. Assets are safeguarded against unauthorised use or disposition;
3. Proper records are maintained and financial information used with the Church or for publication is reliable;
4. The Church complies with relevant laws and regulations;
5. The systems of control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. These include:
 - (a) Periodic consideration by the Trustees of the financial results;
 - (b) Delegation of authority and segregation of duties;
 - (c) Identification and management of risks.

Objectives and Activities

The Church's aims are to spread the gospel of the Lord Jesus Christ and to edify the congregation through the preaching and teaching of the Word of God, the circulation of good Christian literature, and the support of missionary endeavour at home and abroad.

EBENEZER BAPTIST CHAPEL

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024 (Cont.)

Achievements and Performance

During the year under review the Chapel's main work continued to be carried out through its Sunday services, the Sunday School and Bible Class, the Monday evening prayer meeting and Wednesday evening Bible study. Other regular meetings included the Mothers & Toddlers group and young people's meetings. The church continued to engage in open-air evangelism and in door-to-door visiting, and also to support the advance of the gospel in other places.

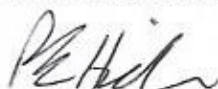
In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

Financial Review

Funds were used to pay the Pastor's salary and expenses, to pay for the maintenance and running of the Chapel, to support Missionary organisations, to provide literature and to fund various outreach activities.

As shown in the Statement of Financial Activities on page 4, there was an overall surplus of nearly £9,900 (2023: deficit £22,800). The state of affairs of the Chapel is considered to be satisfactory. The Trustees regularly review the reserves of the Chapel, to ensure that sufficient liquid funds are available to meet ongoing obligations.

On behalf of the Trustees



P E Hickman

Trustee

Date: 16/1/2025 ~~2024~~

**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF EBENEZER BAPTIST CHAPEL**

I report on the accounts of the Church for the year ended 30 September 2024, which are set out on pages 4 to 9.

Respective responsibilities of trustees and independent examiner

The church's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C S Cooke MA (Oxon) FCA FCIE
David Cooke & Co
5 Briar Close
Banbury OX16 9DS

Date: 28 January 2025

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	<u>Note</u>	Unrestricted <u>Fund</u> £	Restricted <u>Funds</u> £	2024 <u>Total</u> £	Unrestricted <u>Fund</u> £	Restricted <u>Funds</u> £	2023 <u>Total</u> £
Incoming Resources							
Voluntary income - Donations		84,493	4,194	88,687	72,804	6,840	79,644
Voluntary income - Legacies		18,071	-	18,071	-	-	-
Investment income		1,292	-	1,292	753	-	753
Other income		581	-	581	1,091	-	1,091
Total incoming resources		104,437	4,194	108,631	74,648	6,840	81,488
Resources expended							
Charitable Activities	2	94,753	3,994	98,747	96,091	8,174	104,265
Net Movement of Resources in the Year		9,684	200	9,884	(21,443)	(1,334)	(22,777)
Transfer between Funds		4,279	(4,279)	-	807	(807)	-
		13,963	(4,079)	9,884	(20,636)	(2,141)	(22,777)
Funds brought forward		47,601	4,279	51,880	68,237	6,420	74,657
Funds carried forward	6	61,564	200	61,764	47,601	4,279	51,880

The notes on pages 6 to 9 form part of these financial statements.

BALANCE SHEET AS AT 30 SEPTEMBER 2024

	Note	Unrestricted Fund £	Restricted Funds £	2024 Total £	Unrestricted Fund £	Restricted Funds £	2023 Total £
FIXED ASSETS	5	10,367	-	10,367	13,823	-	13,823
CURRENT ASSETS							
Cash at Bank & in hand:							
Current Account		4,109	-	4,109	1,758	-	1,758
Investment Account		21,761	200	21,961	7,232	3,461	10,693
Mission Account		-	-	-	-	818	818
Nationwide Building Society		27,658	-	27,658	26,672	-	26,672
Gift Fund - School Account		1	-	1	1	-	1
		53,529	200	53,729	35,663	4,279	39,942
LESS: CREDITORS:							
Due within one year	7	(2,332)	-	(2,332)	(1,885)	-	(1,885)
Net Current Assets		51,197	200	51,397	33,778	4,279	38,057
NET ASSETS		61,564	200	61,764	47,601	4,279	51,880
Financed by:							
RESERVES							
Net Funds		61,564	200	61,764	47,601	4,279	51,880

Approved by the trustees on 16/1/2025



P E Hickman, Treasurer

The notes on pages 6 to 9 form part of these financial statements.

EBENEZER BAPTIST CHAPEL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016). The Church is a Public Benefit Entity as defined by FRS102.

(b) Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

(c) Incoming Resources

Donations represent cash received during the year, including tax repayments received. Charitable Activities Income comprises income from various activities such as the church holiday. Investment income comprises interest received from money in deposit accounts.

(d) Resources Expended

The cost of generating funds are costs incurred in promoting the Church and its work. Charitable Activities Expenditure comprises all expenditure directly related to the Church's objects. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including support and governance costs.

(f) Tangible Fixed Assets and Depreciation

The Chapel building is a historic asset. No valuation statement is included in the accounts as significant costs are involved in obtaining such a valuation, which are onerous compared with the additional benefit derived by the users of the accounts in assessing the trustees' stewardship of the assets.

Fixed assets below an original cost of £1,000 are not capitalised. Depreciation is provided on all other fixed assets in order to write off the cost less estimated residual value, on a reducing balance basis, over their expected useful lives, at the following annual rates:

Fixtures & Fittings	25%
Motor vehicles	25%

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (Cont.)

2. Charitable Activities	Unrestricted	Restricted	2024	Unrestricted	Restricted	2023
	<u>Fund</u>	<u>Funds</u>	<u>Total</u>	<u>Fund</u>	<u>Funds</u>	<u>Total</u>
	£	£	£	£	£	£
Ministerial expenses (see note 3)	41,639	-	41,639	40,025	1,766	41,791
Sunday School expenses	6,148	-	6,148	4,874	-	4,874
Minibus expenses	2,556	-	2,556	4,901	-	4,901
Chapel equipment & maintenance	15,933	-	15,933	5,695	-	5,695
Light, Heat & Water	5,640	-	5,640	2,948	-	2,948
Telephone	657	-	657	660	-	660
Insurance	3,613	-	3,613	1,171	-	1,171
Missions & Gifts (see note 4)	11,296	3,994	15,290	28,568	6,408	34,976
Postage & Stationery	2,325	-	2,325	1,043	-	1,043
Bank charges	295	-	295	341	-	341
Depreciation	3,456	-	3,456	4,608	-	4,608
Subscriptions & Miscellaneous expenses	545	-	545	707	-	707
Independent Examination	650	-	650	550	-	550
	<u>94,753</u>	<u>3,994</u>	<u>98,747</u>	<u>96,091</u>	<u>8,174</u>	<u>104,265</u>
3. Ministerial expenses						
Pastor's salary	36,867	-	36,867	35,304	-	35,304
Pension costs	1,186	-	1,186	834	-	834
Pastor's expenses	1,871	-	1,871	2,442	1,766	4,208
Visiting preachers	1,715	-	1,715	1,445	-	1,445
	<u>41,639</u>	<u>-</u>	<u>41,639</u>	<u>40,025</u>	<u>1,766</u>	<u>41,791</u>
4. Payments to/for Missions						
Ashford Reformed Baptist Church	1,500	-	1,500			
Barnabas Fund	30	-	30	60	-	60
Beeches Road Baptist Church	1,204	1,796	3,000			
Bible League	87	213	300	-	-	-
Bible Spreading Union	1,500	-	1,500	-	-	-
Christian Heritage Trust	720	-	720	720	-	720
Christian Publications	-	-	-	1,000	-	1,000
Evangelical Times	72	-	72	-	135	135
Grace Baptist Trust	-	-	-	20	-	20
King Alfred School	-	-	-	1,000	-	1,000
Kwoko Hospital	917	333	1,250	-	-	-
Pastor D Morlan	783	297	1,080	771	384	1,155
Mombasa Mission	1,308	392	1,700	1,749	1,283	3,032
Open-Air Mission	500	-	500	-	-	-
Parsa Trust	255	495	750	-	-	-
Personal gifts	-	-	-	1,977	650	2,627
J & N Robinson	1,625	-	1,625	1,500	-	1,500
Roundwood Trust	-	-	-	1,141	-	1,141
Salisbury Reformed Seminary	-	-	-	400	-	400
Carried to next page	<u>10,501</u>	<u>3,526</u>	<u>14,027</u>	<u>10,338</u>	<u>2,452</u>	<u>12,790</u>

EBENEZER BAPTIST CHAPEL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (Cont.)

4. Payments to/for Missions (cont.)

Brought forward from previous page	10,501	3,526	14,027	10,338	2,452	12,790
Sovereign Grace Union	-	-	-	383	-	383
Sri Lanka	-	-	-	1,310	200	1,510
Trinitarian Bible Society	265	338	603	500	-	500
UFM	470	130	600	15,977	2,615	18,592
Ukraine Appeal	-	-	-	-	1,141	1,141
Water Aid	60	-	60	60	-	60
	<u>11,296</u>	<u>3,994</u>	<u>15,290</u>	<u>28,568</u>	<u>6,408</u>	<u>34,976</u>

5. Fixed Assets

	Fixtures & Fittings	Motor Vehicles	2024 Total	Fixtures & Fittings	Motor Vehicles	2023 Total
Cost	£	£	£	£	£	£
Brought forward	8,722	35,507	44,229	8,722	35,507	44,229
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Carried forward	<u>8,722</u>	<u>35,507</u>	<u>44,229</u>	<u>8,722</u>	<u>35,507</u>	<u>44,229</u>
Depreciation						
Brought forward	7,339	23,067	30,406	6,878	18,920	25,798
Charge for the year	346	3,110	3,456	461	4,147	4,608
Written out on disposals	-	-	-	-	-	-
Carried forward	<u>7,685</u>	<u>26,177</u>	<u>33,862</u>	<u>7,339</u>	<u>23,067</u>	<u>30,406</u>
Net Book Value						
Carried forward	<u>1,037</u>	<u>9,330</u>	<u>10,367</u>	<u>1,383</u>	<u>12,440</u>	<u>13,823</u>
Brought forward	<u>1,383</u>	<u>12,440</u>	<u>13,823</u>	<u>1,844</u>	<u>16,587</u>	<u>18,431</u>

6. Funds

The Unrestricted Fund is the General Fund, used for the general purposes of the Church.

The Restricted Funds for the year were as follows:

	Bal b/f	Received	Paid	Transfer	Bal c/f
Beeches Road Baptist Church	-	1,996	(1,796)	-	200
Bible League	-	213	(213)	-	-
Pastor's removal Fund (see below)	4,279	-	-	(4,279)	-
Kwoko Hospital	-	333	(333)	-	-
Mombasa Mission	-	392	(392)	-	-
Morlan, D	-	297	(297)	-	-
Parsa Trust	-	495	(495)	-	-
UFM Worldwide	-	130	(130)	-	-
TBS	-	338	(338)	-	-
	<u>4,279</u>	<u>4,194</u>	<u>(3,994)</u>	<u>(4,279)</u>	<u>200</u>

Note: The donor to the Pastor's removal Fund has agreed for the residual balance to be transferred to the General Fund.

EBENEZER BAPTIST CHAPEL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024 (Cont.)

7. Creditors

	Unrestricted	Restricted	2024	Unrestricted	Restricted	2023
	<u>Fund</u>	<u>Funds</u>	<u>Total</u>	<u>Fund</u>	<u>Funds</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Taxes and social security	563	-	563	579	-	579
Pension contributions	-	-	-	189	-	189
Other creditors and accruals	1,769	-	1,769	1,117	-	1,117
	<u>2,332</u>	<u>-</u>	<u>2,332</u>	<u>1,885</u>	<u>-</u>	<u>1,885</u>

8. Trustees

None of the trustees received any remuneration for their work as trustees.

The pastor, Mr T J Haywood, received a salary and expenses for his work as pastor, as shown in note 4 above.

9. Related parties

A majority of the trustees of the chapel form a majority of the trustees of The Cherith Trust (Registered Charity no. 1147262). There were no related party transactions in the year under review.