

EBENEZER BAPTIST CHAPEL
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 SEPTEMBER 2023

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EBENEZER BAPTIST CHAPEL

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees have pleasure in presenting their report and the Financial Statements of the Chapel for the year ended 30 September 2023.

Reference and Administrative Details

The Chapel is a Registered Charity no. 1152197. The address is: Station Road, Old Hill, Cradley Heath, West Midlands B64 6PA.

The charity trustees for the purpose of these accounts comprise the Pastor & Deacons of the church. The trustees during the year were as follows:

Pastor: Thomas Hayward

John Smith

Deacons:

Marcus Martin

Paul Stonelake, Secretary

Andrew Martin

Paul Hickman

Ben Sheldon

Structure, Governance and Management

The Church is constituted as an independent church, and the governing document is a Trust Deed. The Pastor and Deacons are elected by the Church Meeting, and are responsible for leadership of the church.

Proper accounts have been kept which disclose at any time the financial position of the Church. Reasonable steps have been taken to ensure the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

1. The Church is operating efficiently and effectively;
2. Assets are safeguarded against unauthorised use or disposition;
3. Proper records are maintained and financial information used with the Church or for publication is reliable;
4. The Church complies with relevant laws and regulations;
5. The systems of control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. These include:
 - (a) Periodic consideration by the Trustees of the financial results;
 - (b) Delegation of authority and segregation of duties;
 - (c) Identification and management of risks.

Objectives and Activities

The Church's aims are to spread the gospel of the Lord Jesus Christ and to edify the congregation through the preaching and teaching of the Word of God, the circulation of good Christian literature, and the support of missionary endeavour at home and abroad.

EBENEZER BAPTIST CHAPEL

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023 (Cont.)

Achievements and Performance

During the year under review the Chapel's activities were back to normal after the pandemic, with in-person meetings and services, and a higher level of Sunday School outings, etc. However, the services continue to be published on YouTube to enable those who are unable to attend in person to access them.

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

Financial Review

Funds were used to pay the Pastor's salary and expenses, to pay for the maintenance and running of the Chapel, to support Missionary organisations, to provide literature and to fund various outreach activities.

As shown in the Statement of Financial Activities on page 4, there was a deficit of unrestricted funds of approximately £20,600 (2022: deficit £23,600). This was largely owing to a much large level of grants to missions. The state of affairs of the Chapel is considered to be satisfactory. The Trustees regularly review the reserves of the Chapel, to ensure that sufficient liquid funds are available to meet ongoing obligations.

On behalf of the Trustees



P E Hickman
Trustee

Date: 28 March 2024

**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF EBENEZER BAPTIST CHAPEL**

I report on the accounts of the Church for the year ended 30 September 2023, which are set out on pages 4 to 9.

Respective responsibilities of trustees and independent examiner

The church's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C S Cooke MA (Oxon) FCA FCIE
David Cooke & Co
5 Briar Close
Banbury OX16 9DS

9 April 2024

EBENEZER BAPTIST CHAPEL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023

| | | Unrestricted | Restricted | 2023 | Unrestricted | Restricted | 2022 |
|--|-------------|-----------------|----------------|-----------------|-----------------|----------------|-----------------|
| | | <u>Fund</u> | <u>Funds</u> | <u>Total</u> | <u>Fund</u> | <u>Funds</u> | <u>Total</u> |
| | <u>Note</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| Incoming Resources | | | | | | | |
| Voluntary income | | 72,804 | 6,840 | 79,644 | 70,549 | 5,219 | 75,768 |
| Charitable Activities | | - | - | - | 90 | - | 90 |
| Investment income | | 753 | - | 753 | 197 | - | 197 |
| Other income | | 1,091 | - | 1,091 | 3,383 | - | 3,383 |
| Total incoming resources | | 74,648 | 6,840 | 81,488 | 74,219 | 5,219 | 79,438 |
| Resources expended | | | | | | | |
| Charitable Activities | 2 | 96,091 | 8,174 | 104,265 | 97,416 | 11,556 | 108,972 |
| Net Movement of Resources in the Year | | (21,443) | (1,334) | (22,777) | (23,197) | (6,337) | (29,534) |
| Transfer between Funds | | 807 | (807) | - | (407) | 407 | - |
| | | (20,636) | (2,141) | (22,777) | (23,604) | (5,930) | (29,534) |
| Funds brought forward | | 68,237 | 6,420 | 74,657 | 91,841 | 12,350 | 104,191 |
| Funds carried forward | 6 | 47,601 | 4,279 | 51,880 | 68,237 | 6,420 | 74,657 |

The notes on pages 6 to 9 form part of these financial statements.

EBENEZER BAPTIST CHAPEL

BALANCE SHEET AS AT 30 SEPTEMBER 2023

| | <u>Note</u> | Unrestricted <u>Fund</u> £ | Restricted <u>Funds</u> £ | 2023 <u>Total</u> £ | Unrestricted <u>Fund</u> £ | Restricted <u>Funds</u> £ | 2022 <u>Total</u> £ |
|-----------------------------|-------------|----------------------------------|---------------------------------|---------------------------|----------------------------------|---------------------------------|---------------------------|
| FIXED ASSETS | 5 | 13,823 | - | 13,823 | 18,431 | - | 18,431 |
| CURRENT ASSETS | | | | | | | |
| Cash at Bank & in hand: | | | | | | | |
| Current Account | | 1,758 | - | 1,758 | 1,587 | - | 1,587 |
| Investment Account | | 7,232 | 3,461 | 10,693 | 8,555 | 6,420 | 14,975 |
| Mission Account | | - | 818 | 818 | 498 | - | 498 |
| Nationwide Building Society | | 26,672 | - | 26,672 | 41,010 | - | 41,010 |
| Cash | | - | - | - | - | - | - |
| Gift Fund - School Account | | 1 | - | 1 | 1 | - | 1 |
| | | 35,663 | 4,279 | 39,942 | 51,651 | 6,420 | 58,071 |
| LESS: CREDITORS: | | | | | | | |
| Due within one year | 7 | (1,885) | - | (1,885) | (1,845) | - | (1,845) |
| Net Current Assets | | 33,778 | 4,279 | 38,057 | 49,806 | 6,420 | 56,226 |
| NET ASSETS | | <u>47,601</u> | <u>4,279</u> | <u>51,880</u> | <u>68,237</u> | <u>6,420</u> | <u>74,657</u> |
| Financed by: | | | | | | | |
| RESERVES | | | | | | | |
| Net Funds | | <u>47,601</u> | <u>4,279</u> | <u>51,880</u> | <u>68,237</u> | <u>6,420</u> | <u>74,657</u> |

Approved by the trustees on 28 March 2024



P E Hickman, Treasurer

The notes on pages 6 to 9 form part of these financial statements.

EBENEZER BAPTIST CHAPEL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016). The Church is a Public Benefit Entity as defined by FRS102.

(b) Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

(c) Incoming Resources

Donations represent cash received during the year, including tax repayments received. Charitable Activities Income comprises income from various activities such as the church holiday. Investment income comprises interest received from money in deposit accounts.

(d) Resources Expended

The cost of generating funds are costs incurred in promoting the Church and its work. Charitable Activities Expenditure comprises all expenditure directly related to the Church's objects. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including support and governance costs.

(f) Tangible Fixed Assets and Depreciation

The Chapel building is a historic asset. No valuation statement is included in the accounts as significant costs are involved in obtaining such a valuation, which are onerous compared with the additional benefit derived by the users of the accounts in assessing the trustees' stewardship of the assets.

Fixed assets below an original cost of £1,000 are not capitalised. Depreciation is provided on all other fixed assets in order to write off the cost less estimated residual value, on a reducing balance basis, over their expected useful lives, at the following annual rates:

| | |
|---------------------|-----|
| Fixtures & Fittings | 25% |
| Motor vehicles | 25% |

EBENEZER BAPTIST CHAPEL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (Cont.)

| 2. Charitable Activities | Unrestricted | Restricted | 2023 | Unrestricted | Restricted | 2022 |
|--|---------------|--------------|----------------|---------------|---------------|----------------|
| | <u>Fund</u> | <u>Funds</u> | <u>Total</u> | <u>Fund</u> | <u>Funds</u> | <u>Total</u> |
| | £ | £ | £ | £ | £ | £ |
| Ministerial expenses (see note 3) | 40,025 | 1,766 | 41,791 | 37,870 | 5,955 | 43,825 |
| Sunday School expenses | 4,874 | - | 4,874 | 6,631 | - | 6,631 |
| Minibus expenses | 4,901 | - | 4,901 | 4,255 | - | 4,255 |
| Chapel equipment & maintenance | 5,695 | - | 5,695 | 23,886 | - | 23,886 |
| Light, Heat & Water | 2,948 | - | 2,948 | 3,408 | - | 3,408 |
| Telephone | 660 | - | 660 | - | - | - |
| Insurance | 1,171 | - | 1,171 | 1,102 | - | 1,102 |
| Missions & Gifts (see note 4) | 28,568 | 6,408 | 34,976 | 10,370 | 5,601 | 15,971 |
| Postage & Stationery | 1,043 | - | 1,043 | 2,688 | - | 2,688 |
| Bank charges | 341 | - | 341 | 325 | - | 325 |
| Depreciation | 4,608 | - | 4,608 | 6,144 | - | 6,144 |
| Subscriptions & Miscellaneous expenses | 707 | - | 707 | 187 | - | 187 |
| Independent Examination | 550 | - | 550 | 550 | - | 550 |
| | <u>96,091</u> | <u>8,174</u> | <u>104,265</u> | <u>97,416</u> | <u>11,556</u> | <u>108,972</u> |
| 3. Ministerial expenses | | | | | | |
| Pastor's salary | 35,304 | - | 35,304 | 32,525 | - | 32,525 |
| Pension costs | 834 | - | 834 | 2,321 | - | 2,321 |
| Pastor's expenses | 2,442 | 1,766 | 4,208 | 1,894 | 5,955 | 7,849 |
| Visiting preachers | 1,445 | - | 1,445 | 1,130 | - | 1,130 |
| | <u>40,025</u> | <u>1,766</u> | <u>41,791</u> | <u>37,870</u> | <u>5,955</u> | <u>43,825</u> |
| 4. Payments to/for Missions | | | | | | |
| Armenia Appeal | - | - | - | - | 2,000 | 2,000 |
| Barnabas Fund | 60 | - | 60 | 60 | - | 60 |
| Care Sri Lanka | - | - | - | 1,000 | - | 1,000 |
| Cherith Trust | - | - | - | - | 320 | 320 |
| Christian Heritage Trust | 720 | - | 720 | 720 | - | 720 |
| Christian Publications | 1,000 | - | 1,000 | - | - | - |
| Evangelical Times | - | 135 | 135 | - | 101 | 101 |
| Grace Baptist Trust | 20 | - | 20 | - | - | - |
| King Alfred School | 1,000 | - | 1,000 | - | - | - |
| Pastor D Morlan | 771 | 384 | 1,155 | 790 | 590 | 1,380 |
| Mombasa Mission | 1,749 | 1,283 | 3,032 | - | - | - |
| Personal gifts | 1,977 | 650 | 2,627 | 2,040 | - | 2,040 |
| J & N Robinson | 1,500 | - | 1,500 | 2,500 | - | 2,500 |
| Roundwood Trust | 1,141 | - | 1,141 | - | - | - |
| Salisbury Reformed Seminary | 400 | - | 400 | 1,200 | - | 1,200 |
| Sovereign Grace Union | 383 | - | 383 | - | - | - |
| Sri Lanka | 1,310 | 200 | 1,510 | - | - | - |
| Trinitarian Bible Society | 500 | - | 500 | 1,000 | - | 1,000 |
| UFM | 15,977 | 2,615 | 18,592 | - | - | - |
| Ukraine Appeal | - | 1,141 | 1,141 | 1,000 | 2,590 | 3,590 |
| Water Aid | 60 | - | 60 | 60 | - | 60 |
| | <u>28,568</u> | <u>6,408</u> | <u>34,976</u> | <u>10,370</u> | <u>5,601</u> | <u>15,971</u> |

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (Cont.)

| 5. Fixed Assets | Fixtures & Fittings | Motor Vehicles | 2023 Total | Fixtures & Fittings | Motor Vehicles | 2022 Total |
|--------------------------|------------------------------------|---------------------------|-----------------------|------------------------------------|---------------------------|-----------------------|
| | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| <u>Cost</u> | | | | | | |
| Brought forward | 8,722 | 35,507 | 44,229 | 8,722 | 30,162 | 38,884 |
| Additions | - | - | - | - | 12,345 | 12,345 |
| Disposals | - | - | - | - | (7,000) | (7,000) |
| Carried forward | <u>8,722</u> | <u>35,507</u> | <u>44,229</u> | <u>8,722</u> | <u>35,507</u> | <u>44,229</u> |
| <u>Depreciation</u> | | | | | | |
| Brought forward | 6,878 | 18,920 | 25,798 | 6,263 | 20,274 | 26,537 |
| Charge for the year | 461 | 4,147 | 4,608 | 615 | 5,529 | 6,144 |
| Written out on disposals | - | - | - | - | (6,883) | (6,883) |
| Carried forward | <u>7,339</u> | <u>23,067</u> | <u>30,406</u> | <u>6,878</u> | <u>18,920</u> | <u>25,798</u> |
| <u>Net Book Value</u> | | | | | | |
| Carried forward | <u>1,383</u> | <u>12,440</u> | <u>13,823</u> | <u>1,844</u> | <u>16,587</u> | <u>18,431</u> |
| Brought forward | <u>1,844</u> | <u>16,587</u> | <u>18,431</u> | <u>2,459</u> | <u>9,888</u> | <u>12,347</u> |

6. Funds

The Unrestricted Fund is the General Fund, used for the general purposes of the Church.

The Restricted Funds for the year were as follows:

| | <u>Bal b/f</u> | <u>Received</u> | <u>Paid</u> | <u>Transfer</u> | <u>Bal c/f</u> |
|-------------------------------|----------------|-----------------|----------------|-----------------|----------------|
| Evangelical Times | - | 139 | (135) | (4) | - |
| Pastor's removal / manse Fund | 6,045 | - | (1,766) | - | 4,279 |
| Morlan, D | - | 312 | (384) | 72 | - |
| Sri Lanka | - | 200 | (200) | - | - |
| UFM Worldwide | 375 | 5,048 | (4,548) | (875) | - |
| Ukraine Fund | - | 1,141 | (1,141) | - | - |
| | <u>6,420</u> | <u>6,840</u> | <u>(8,174)</u> | <u>(807)</u> | <u>4,279</u> |

7. Creditors

| | Unrestricted Fund | Restricted Funds | 2023 Total | Unrestricted Fund | Restricted Funds | 2022 Total |
|------------------------------|------------------------------|-----------------------------|-----------------------|------------------------------|-----------------------------|-----------------------|
| | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| Taxes and social security | 579 | - | 579 | 539 | - | 539 |
| Pension contributions | 189 | - | 189 | 189 | - | 189 |
| Other creditors and accruals | <u>1,117</u> | <u>-</u> | <u>1,117</u> | <u>1,117</u> | <u>-</u> | <u>1,117</u> |
| | <u>1,885</u> | <u>-</u> | <u>1,885</u> | <u>1,845</u> | <u>-</u> | <u>1,845</u> |

EBENEZER BAPTIST CHAPEL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (Cont.)

8. Trustees

None of the trustees received any remuneration for their work as trustees.

The pastor, Mr T J Haywood, received a salary and expenses for his work as pastor, as shown in note 4 above.

9. Related parties

A majority of the trustees of the chapel form a majority of the trustees of The Cherith Trust (Registered Charity no. 1147262). There were no related party transactions in the year under review, apart from the restricted fund donations received by the church which were passed on to the Trust.