

EBENEZER BAPTIST CHAPEL
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 SEPTEMBER 2022

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EBENEZER BAPTIST CHAPEL

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees have pleasure in presenting their report and the Financial Statements of the Chapel for the year ended 30 September 2022.

Reference and Administrative Details

The Chapel is a Registered Charity no. 1152197. The address is: Station Road, Old Hill, Cradley Heath, West Midlands B64 6PA.

The charity trustees for the purpose of these accounts comprise the Pastor & Deacons of the church. The trustees during the year were as follows:

Pastor:	Paul Hickman, Treasurer
Thomas Hayward	John Smith
	Marcus Martin
Deacons:	Andrew Martin (appointed 27/4/22)
Paul Stonelake, Secretary	Ben Sheldon (appointed 27/4/22)

Structure, Governance and Management

The Church is constituted as an independent church, and the governing document is a Trust Deed. The Pastor and Deacons are elected by the Church Meeting, and are responsible for leadership of the church.

Proper accounts have been kept which disclose at any time the financial position of the Church. Reasonable steps have been taken to ensure the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

1. The Church is operating efficiently and effectively;
2. Assets are safeguarded against unauthorised use or disposition;
3. Proper records are maintained and financial information used with the Church or for publication is reliable;
4. The Church complies with relevant laws and regulations;
5. The systems of control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. These include:
 - (a) Periodic consideration by the Trustees of the financial results;
 - (b) Delegation of authority and segregation of duties;
 - (c) Identification and management of risks.

Objectives and Activities

The Church's aims are to spread the gospel of the Lord Jesus Christ and to edify the congregation through the preaching and teaching of the Word of God, the circulation of good Christian literature, and the support of missionary endeavour at home and abroad.

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TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022 (Cont.)

Achievements and Performance

During the year under review the Chapel's activities were largely back to normal after the pandemic, with in-person meetings and services, and a higher level of Sunday School outings, etc. However, the services continue to be published on YouTube to enable those who are unable to attend in person to access them.

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

Financial Review

Funds were used to pay the Pastor's salary and expenses, to pay for the maintenance and running of the Chapel, to support Missionary organisations, to provide literature and to fund various outreach activities.

As shown in the Statement of Financial Activities on page 4, there was a deficit of unrestricted funds of approximately £23,000 (2021: surplus £3,800). This was largely owing to a much higher level of expenditure on building maintenance in the year. The state of affairs of the Chapel is considered to be satisfactory. The Trustees regularly review the reserves of the Chapel, to ensure that sufficient liquid funds are available to meet ongoing obligations.

On behalf of the Trustees



P E Hickman
Trustee

Date: 1 February 2023

**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF EBENEZER BAPTIST CHAPEL**

I report on the accounts of the Church for the year ended 30 September 2022, which are set out on pages 4 to 9.

Respective responsibilities of trustees and independent examiner

The church's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D C S Cooke MA (Oxon) FCA FCIE
David Cooke & Co
5 Briar Close
Banbury OX16 9DS

1 February 2023

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2022

		Unrestricted	Restricted	2022	Unrestricted	Restricted	2021
		<u>Fund</u>	<u>Funds</u>	<u>Total</u>	<u>Fund</u>	<u>Funds</u>	<u>Total</u>
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming Resources							
Voluntary income		70,549	5,219	75,768	73,067	144	73,211
Charitable Activities		90	-	90	-	-	-
Investment income		197	-	197	198	-	198
Other income		3,383	-	3,383	-	-	-
Total incoming resources		74,219	5,219	79,438	73,265	144	73,409
Resources expended							
Charitable Activities	2	97,416	11,556	108,972	69,475	8,136	77,611
Net Movement of Resources in the Year		(23,197)	(6,337)	(29,534)	3,790	(7,992)	(4,202)
Transfer between Funds		(407)	407	-	8	(8)	-
		(23,604)	(5,930)	(29,534)	3,798	(8,000)	(4,202)
Funds brought forward		91,841	12,350	104,191	88,043	20,350	108,393
Funds carried forward	6	68,237	6,420	74,657	91,841	12,350	104,191

The notes on pages 6 to 9 form part of these financial statements.

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BALANCE SHEET AS AT 30 SEPTEMBER 2022

	Note	Unrestricted Fund £	Restricted Funds £	2022 Total £	Unrestricted Fund £	Restricted Funds £	2021 Total £
FIXED ASSETS	5	18,431	-	18,431	12,347	-	12,347
CURRENT ASSETS							
Cash at Bank & in hand:							
Current Account		1,587	-	1,587	2,069	-	2,069
Investment Account		8,555	6,420	14,975	50,359	-	50,359
Mission Account		498		498	-	5	5
Nationwide Building Society		41,010		41,010	28,491	12,345	40,836
Cash		-	-	-	3	-	3
Gift Fund - School Account		1	-	1	-	-	-
		51,651	6,420	58,071	80,922	12,350	93,272
LESS: CREDITORS:							
Due within one year	7	(1,845)	-	(1,845)	(1,428)	-	(1,428)
Net Current Assets		49,806	6,420	56,226	79,494	12,350	91,844
NET ASSETS		<u>68,237</u>	<u>6,420</u>	<u>74,657</u>	<u>91,841</u>	<u>12,350</u>	<u>104,191</u>
Financed by:							
RESERVES							
Net Funds		<u>68,237</u>	<u>6,420</u>	<u>74,657</u>	<u>91,841</u>	<u>12,350</u>	<u>104,191</u>

Approved by the trustees on 1 February 2023



P E Hickman, Treasurer

The notes on pages 6 to 9 form part of these financial statements.

EBENEZER BAPTIST CHAPEL**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022****1. Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016). The Church is a Public Benefit Entity as defined by FRS102.

(b) Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

(c) Incoming Resources

Donations represent cash received during the year, including tax repayments received.
Charitable Activities Income comprises income from various activities such as the church holiday.
Investment income comprises interest received from money in deposit accounts.

(d) Resources Expended

The cost of generating funds are costs incurred in promoting the Church and its work.
Charitable Activities Expenditure comprises all expenditure directly related to the Church's objects. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including support and governance costs.

(f) Tangible Fixed Assets and Depreciation

The Chapel building is a historic asset. No valuation statement is included in the accounts as significant costs are involved in obtaining such a valuation, which are onerous compared with the additional benefit derived by the users of the accounts in assessing the trustees' stewardship of the assets.

Fixed assets below an original cost of £1,000 are not capitalised. Depreciation is provided on all other fixed assets in order to write off the cost less estimated residual value, on a reducing balance basis, over their expected useful lives, at the following annual rates:

Fixtures & Fittings	25%
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022 (Cont.)

	Unrestricted	Restricted	2022	Unrestricted	Restricted	2021
	<u>Fund</u>	<u>Funds</u>	<u>Total</u>	<u>Fund</u>	<u>Funds</u>	<u>Total</u>
	£	£	£	£	£	£
2. Charitable Activities						
Ministerial expenses (see note 3)	37,870	5,955	43,825	38,837	8,000	46,837
Sunday School expenses	6,631	-	6,631	2,187	-	2,187
Minibus expenses	4,255	-	4,255	3,055	-	3,055
Chapel equipment & maintenance	23,886	-	23,886	2,426	-	2,426
Light, Heat & Water	3,408	-	3,408	3,624	-	3,624
Insurance	1,102	-	1,102	1,003	-	1,003
Missions & Gifts (see note 4)	10,370	5,601	15,971	10,552	136	10,688
Postage & Stationery	2,688	-	2,688	2,885	-	2,885
Bank charges	325	-	325	268	-	268
Depreciation	6,144	-	6,144	4,116	-	4,116
Miscellaneous expenses	187	-	187	27	-	27
Independent Examination	550	-	550	495	-	495
	97,416	11,556	108,972	69,475	8,136	77,611
3. Ministerial expenses						
Pastor's salary	32,525	-	32,525	32,240	-	32,240
Pension costs	2,321	-	2,321	2,145	-	2,145
Pastor's expenses	1,894	5,955	7,849	4,452	8,000	12,452
Visiting preachers	1,130	-	1,130	-	-	-
	37,870	5,955	43,825	38,837	8,000	46,837
4. Payments to/for Missions						
Armenia Appeal	-	2,000	2,000	-	-	-
Barnabas Fund	60	-	60	60	-	60
Bible Spreading Union	-	-	-	500	-	500
Care Sri Lanka	1,000	-	1,000	-	-	-
Cherith Trust	-	320	320	-	-	-
Christian Heritage Trust	720	-	720	720	-	720
Christian Worship Trust	-	-	-	500	-	500
Evangelical Times	-	101	101	-	86	86
Grace Third World Fund	-	-	-	1,000	-	1,000
Lanka Evangelical Fellowship	-	-	-	1,000	-	1,000
Middle East Reformed Fellowship	-	-	-	500	-	500
Pastor D Morlan	790	590	1,380	1,380	-	1,380
Personal gifts	2,040	-	2,040	757	-	757
J & N Robinson	2,500	-	2,500	1,425	-	1,425
Salisbury Reformed Seminary	1,200	-	1,200	1,200	-	1,200
Sovereign Grace Union	-	-	-	500	-	500
Trinitarian Bible Society	1,000	-	1,000	950	50	1,000
Ukraine Appeal	1,000	2,590	3,590	-	-	-
Water Aid	60	-	60	60	-	60
	10,370	5,601	15,971	10,552	136	10,688

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022 (Cont.)

	Unrestricted <u>Fund</u> <u>£</u>	Restricted <u>Funds</u> <u>£</u>	2022 <u>Total</u> <u>£</u>	Unrestricted <u>Fund</u> <u>£</u>	Restricted <u>Funds</u> <u>£</u>	2021 <u>Total</u> <u>£</u>
5. Fixed Assets	<u>Fixtures & Fittings</u> <u>£</u>	<u>Motor Vehicles</u> <u>£</u>	2022 <u>Total</u> <u>£</u>	<u>Fixtures & Fittings</u> <u>£</u>	<u>Motor Vehicles</u> <u>£</u>	2021 <u>Total</u> <u>£</u>
<u>Cost</u>						
Brought forward	8,722	30,162	38,884	8,722	30,162	38,884
Additions	-	12,345	12,345	-	-	-
Disposals	-	(7,000)	(7,000)	-	-	-
Carried forward	<u>8,722</u>	<u>35,507</u>	<u>44,229</u>	<u>8,722</u>	<u>30,162</u>	<u>38,884</u>
<u>Depreciation</u>						
Brought forward	6,263	20,274	26,537	5,443	16,978	22,421
Charge for the year	615	5,529	6,144	820	3,296	4,116
Written out on disposals	-	(6,883)	(6,883)	-	-	-
Carried forward	<u>6,878</u>	<u>18,920</u>	<u>25,798</u>	<u>6,263</u>	<u>20,274</u>	<u>26,537</u>
<u>Net Book Value</u>						
Carried forward	<u>1,844</u>	<u>16,587</u>	<u>18,431</u>	<u>2,459</u>	<u>9,888</u>	<u>12,347</u>
Brought forward	<u>2,459</u>	<u>9,888</u>	<u>12,347</u>	<u>3,279</u>	<u>13,184</u>	<u>16,463</u>

6. Funds

The Unrestricted Fund is the General Fund, used for the general purposes of the Church.

The Restricted Funds for the year were as follows:

	<u>Bal b/f</u>	<u>Received</u>	<u>Paid</u>	<u>Transfer</u>	<u>Bal c/f</u>
Armenia Fund	-	1,230	(2,000)	770	-
Evangelical Times	-	114	(101)	(13)	-
Cherith Trust	-	320	(320)	-	-
Pastor's removal / manse Fund	12,000	-	(5,955)	-	6,045
Missionary Support	350	-	-	(350)	-
Morlan, D	-	590	(590)	-	-
UFM Worldwide - Uganda	-	375	-	-	375
Ukraine Fund	-	2,590	(2,590)	-	-
	<u>12,350</u>	<u>5,219</u>	<u>(11,556)</u>	<u>407</u>	<u>6,420</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022 (Cont.)

7. Creditors	Unrestricted	Restricted	2022	Unrestricted	Restricted	2021
	<u>Fund</u>	<u>Funds</u>	<u>Total</u>	<u>Fund</u>	<u>Funds</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Taxes and social security	539	-	539	539	-	539
Pension contributions	189	-	189	189	-	189
Other creditors and accruals	1,117	-	1,117	700	-	700
	<u>1,845</u>	<u>-</u>	<u>1,845</u>	<u>1,428</u>	<u>-</u>	<u>1,428</u>

8. Trustees

None of the trustees received any remuneration for their work as trustees.

The pastor, Mr T J Haywood, received a salary and expenses for his work as pastor, as shown in note 4 above.

9. Related parties

A majority of the trustees of the chapel form a majority of the trustees of The Cherith Trust (Registered Charity no. 1147262). There were no related party transactions in the year under review, apart from the restricted fund donations received by the church which were passed on to the Trust.