

EBENEZER BAPTIST CHAPEL
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 SEPTEMBER 2021

Contents:

Page 1 - 2	Trustees Report
Page 3	Independent Examiners Report
Page 4	Statement of Financial Activities
Page 5	Balance Sheet
Page 6 - 9	Notes to the Accounts

EBENEZER BAPTIST CHAPEL

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees have pleasure in presenting their report and the Financial Statements of the Chapel for the year ended 30 September 2021.

Reference and Administrative Details

The Chapel is a Registered Charity no. 1152197. The address is: Station Road, Old Hill, Cradley Heath, West Midlands B64 6PA.

The charity trustees for the purpose of these accounts comprise the Pastor & Deacons of the church. The trustees during the year were as follows:

Pastor: Thomas Hayward
Deacon: Paul Stonelake, Secretary
Deacon: Paul Hickman, Treasurer

Deacon: John Smith
Deacon: Marcus Martin

Structure, Governance and Management

The Church is constituted as an independent church, and the governing document is a Trust Deed. The Pastor and Deacons are elected by the Church Meeting, and are responsible for leadership of the church.

Proper accounts have been kept which disclose at any time the financial position of the Church. Reasonable steps have been taken to ensure the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

1. The Church is operating efficiently and effectively;
2. Assets are safeguarded against unauthorised use or disposition;
3. Proper records are maintained and financial information used with the Church or for publication is reliable;
4. The Church complies with relevant laws and regulations;
5. The systems of control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. These include:
 - (a) Periodic consideration by the Trustees of the financial results;
 - (b) Delegation of authority and segregation of duties;
 - (c) Identification and management of risks.

Objectives and Activities

The Church's aims are to spread the gospel of the Lord Jesus Christ and to edify the congregation through the preaching and teaching of the Word of God, the circulation of good Christian literature, and the support of missionary endeavour at home and abroad.

EBENEZER BAPTIST CHAPEL

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021 (Cont.)

Achievements and Performance

During the year under review the Chapel continued to be impacted by the coronavirus pandemic. At the start of the year, the services, Sunday School lessons and Teens Bible Class were all being provided solely by means of YouTube videos, and prayer meeting were held on Zoom. However, in-person activities resumed as soon as possible, although the services continue to be published on YouTube to enable those who are unable to attend in person to access them.

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

Financial Review

Funds were used to pay the Pastor's salary and expenses, to pay for the maintenance and running of the Chapel, to support Missionary organisations, to provide literature and to fund various outreach activities.

As shown in the Statement of Financial Activities on page 4, there was a surplus of unrestricted funds of approximately £3,800 (2020: £10,200). The state of affairs of the Chapel is considered to be satisfactory. The Trustees regularly review the reserves of the Chapel, to ensure that sufficient liquid funds are available to meet ongoing obligations.

On behalf of the Trustees



P E Hickman
Trustee

Date: 1 February 2022

MEMORANDUM FOR THE RECORD

DATE: 10/15/1964

1. The purpose of this memorandum is to report on the results of the investigation conducted by the Department of the Interior, Bureau of Land Management, in connection with the proposed development of the 100,000-acre tract located in the State of California. The investigation was conducted by the Bureau of Land Management, in cooperation with the State of California, and the results are being reported to the Department of the Interior, Bureau of Land Management, for their information and guidance.

2. The investigation was conducted by the Bureau of Land Management, in cooperation with the State of California, and the results are being reported to the Department of the Interior, Bureau of Land Management, for their information and guidance.

3. The investigation was conducted by the Bureau of Land Management, in cooperation with the State of California, and the results are being reported to the Department of the Interior, Bureau of Land Management, for their information and guidance.

4. The investigation was conducted by the Bureau of Land Management, in cooperation with the State of California, and the results are being reported to the Department of the Interior, Bureau of Land Management, for their information and guidance.

Very truly yours,

[Signature]

Special Agent in Charge

U.S. Department of the Interior

Washington, D.C.

EBENEZER BAPTIST CHAPEL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	<u>Note</u>	Unrestricted <u>Fund</u> £	Restricted <u>Funds</u> £	2021 <u>Total</u> £	Unrestricted <u>Fund</u> £	Restricted <u>Funds</u> £	2020 <u>Total</u> £
Incoming Resources							
Voluntary income		73,067	144	73,211	68,414	456	68,870
Charitable Activities		-	-	-	42	-	42
Investment income		198	-	198	553	-	553
Total incoming resources		73,265	144	73,409	69,009	456	69,465
Resources expended							
Cost of Generating Funds	2	-	-	-	-	-	-
Charitable Activities	3	69,475	8,136	77,611	58,777	676	59,453
Total Resources Expended		69,475	8,136	77,611	58,777	676	59,453
Net Movement of Resources in the Year		3,790	(7,992)	(4,202)	10,232	(220)	10,012
Transfer between Funds		8	(8)	-	(18)	18	-
		3,798	(8,000)	(4,202)	10,214	(202)	10,012
Funds brought forward		88,043	20,350	108,393	77,829	20,552	98,381
Funds carried forward		91,841	12,350	104,191	88,043	20,350	108,393

The notes on pages 6 to 9 form part of these financial statements.

EBENEZER BAPTIST CHAPEL

BALANCE SHEET AS AT 30 SEPTEMBER 2021

	<u>Note</u>	Unrestricted <u>Fund</u> £	Restricted <u>Funds</u> £	2021 <u>Total</u> £	Unrestricted <u>Fund</u> £	Restricted <u>Funds</u> £	2020 <u>Total</u> £
FIXED ASSETS	6	12,347	-	12,347	16,463	-	16,463
CURRENT ASSETS							
Cash at Bank & in hand:							
Current Account		2,069	-	2,069	2,329	-	2,329
Investment Account		50,359	-	50,359	50,522	-	50,522
Mission Account		-	5	5	-	8	8
Nationwide Building Society		28,491	12,345	40,836	20,323	20,342	40,665
Cash		3	-	3	-	-	-
Gift Fund - School Account		-	-	-	-	-	-
		80,922	12,350	93,272	73,174	20,350	93,524
LESS: CREDITORS:							
Due within one year	8	(1,428)	-	(1,428)	(1,594)	-	(1,594)
Net Current Assets		79,494	12,350	91,844	71,580	20,350	91,930
NET ASSETS		91,841	12,350	104,191	88,043	20,350	108,393
Financed by:							
RESERVES							
Net Funds		91,841	12,350	104,191	88,043	20,350	108,393

Approved by the trustees on 1 February 2022



P E Hickman, Treasurer

The notes on pages 6 to 9 form part of these financial statements.

EBENEZER BAPTIST CHAPEL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016). The Church is a Public Benefit Entity as defined by FRS102.

(b) Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

(c) Incoming Resources

Donations represent cash received during the year, including tax repayments received.
Charitable Activities Income comprises income from various activities such as the church holiday.
Investment income comprises interest received from money in deposit accounts.

(d) Resources Expended

The cost of generating funds are costs incurred in promoting the Church and its work.
Charitable Activities Expenditure comprises all expenditure directly related to the Church's objects. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including support and governance costs.

(f) Tangible Fixed Assets and Depreciation

The Chapel building is a historic asset. No valuation statement is included in the accounts as significant costs are involved in obtaining such a valuation, which are onerous compared with the additional benefit derived by the users of the accounts in assessing the trustees' stewardship of the assets.

Fixed assets below an original cost of £1,000 are not capitalised. Depreciation is provided on all other fixed assets in order to write off the cost less estimated residual value, on a reducing balance basis, over their expected useful lives, at the following annual rates:

Fixtures & Fittings	25%
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EBENEZER BAPTIST CHAPEL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021 (Cont.)

	Unrestricted	Restricted	2021	Unrestricted	Restricted	2020
	<u>Fund</u>	<u>Funds</u>	<u>Total</u>	<u>Fund</u>	<u>Funds</u>	<u>Total</u>
	£	£	£	£	£	£
2. Costs of Generating Funds						
Church holiday costs	-	-	-	-	-	-
	-	-	-	-	-	-
3. Charitable Activities						
Ministerial expenses (see note 4)	38,837	8,000	46,837	24,373	-	24,373
Sunday School expenses	2,187	-	2,187	3,042	-	3,042
Minibus expenses	3,055	-	3,055	4,288	-	4,288
Chapel equipment & maintenance	2,426	-	2,426	5,301	-	5,301
Light, Heat & Water	3,624	-	3,624	2,917	-	2,917
Insurance	1,003	-	1,003	974	-	974
Missions & Gifts (see note 5)	10,552	136	10,688	11,264	676	11,940
Postage & Stationery	2,885	-	2,885	221	-	221
Bank charges	268	-	268	376	-	376
Depreciation	4,116	-	4,116	5,488	-	5,488
Miscellaneous expenses	27	-	27	58	-	58
Independent Examination	495	-	495	475	-	475
	69,475	8,136	77,611	58,777	676	59,453
4. Ministerial expenses						
Pastor's salary	32,240	-	32,240	15,500	-	15,500
Pension costs	2,145	-	2,145	160	-	160
Pastor's expenses	4,452	8,000	12,452	848	-	848
Visiting preachers	-	-	-	7,865	-	7,865
	38,837	8,000	46,837	24,373	-	24,373
5. Payments to/for Missions						
Aberystwyth CU	-	-	-	500	-	500
Barnabas Fund	60	-	60	60	-	60
Bible Spreading Union	500	-	500	440	60	500
Calendars	-	-	-	1,547	-	1,547
Care Sri Lanka	-	-	-	-	-	-
Christian Heritage Trust	720	-	720	600	-	600
Christian Worship Trust	500	-	500	-	-	-
Donations and Gifts	-	-	-	-	-	-
Evangelical Times	-	86	86	-	96	96
Evington Chapel	-	-	-	2,000	-	2,000
Grace Baptist Mission	-	-	-	798	202	1,000
Grace Third World Fund	1,000	-	1,000	-	-	-
Lanka Evangelical Fellowship	1,000	-	1,000	-	-	-
Middle East Reformed Fellowship	500	-	500	-	-	-
Pastor D Morlan	1,380	-	1,380	1,380	-	1,380
Personal gifts	757	-	757	607	-	607
Carried forward	6,417	86	6,503	7,932	358	8,290

EBENEZER BAPTIST CHAPEL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021 (Cont.)

5. Payments to/for Missions (cont.)

	Unrestricted Fund £	Restricted Funds £	2021 Total £	Unrestricted Fund £	Restricted Funds £	2020 Total £
Brought forward	6,417	86	6,503	7,932	358	8,290
J & N Robinson	1,425	-	1,425	1,200	-	1,200
Salisbury Reformed Seminary	1,200	-	1,200	1,200	-	1,200
Sovereign Grace Union	500	-	500	377	123	500
Trinitarian Bible Society	950	50	1,000	495	195	690
Water Aid	60	-	60	60	-	60
	<u>10,552</u>	<u>136</u>	<u>10,688</u>	<u>11,264</u>	<u>676</u>	<u>11,940</u>

6. Fixed Assets

	Fixtures & Fittings £	Motor Vehicles £	2021 Total £	Fixtures & Fittings £	Motor Vehicles £	2020 Total £
<u>Cost</u>						
Brought forward	8,722	30,162	38,884	7,524	30,162	37,686
Additions	-	-	-	1,198	-	1,198
Brought forward & carried forward	<u>8,722</u>	<u>30,162</u>	<u>38,884</u>	<u>8,722</u>	<u>30,162</u>	<u>38,884</u>
<u>Depreciation</u>						
Brought forward	5,443	16,978	22,421	4,350	12,583	16,933
Charge for the year	820	3,296	4,116	1,093	4,395	5,488
Carried forward	<u>6,263</u>	<u>20,274</u>	<u>26,537</u>	<u>5,443</u>	<u>16,978</u>	<u>22,421</u>
<u>Net Book Value</u>						
Carried forward	<u>2,459</u>	<u>9,888</u>	<u>12,347</u>	<u>3,279</u>	<u>13,184</u>	<u>16,463</u>
Brought forward	<u>3,279</u>	<u>13,184</u>	<u>16,463</u>	<u>3,174</u>	<u>17,579</u>	<u>20,753</u>

7. Funds

The Unrestricted Fund is the General Fund, used for the general purposes of the Church.

The Restricted Funds for the year were as follows:

	Bal b/f	Received	Paid	Transfer	Bal c/f
Evangelical Times	-	94	(86)	(8)	-
Pastor's removal / manse Fund	20,000	-	(8,000)	-	12,000
Trinitarian Bible Society	-	50	(50)	-	-
Missionary Support	350	-	-	-	350
	<u>20,350</u>	<u>144</u>	<u>(8,136)</u>	<u>(8)</u>	<u>12,350</u>

EBENEZER BAPTIST CHAPEL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2021 (Cont.)

8. Creditors	Unrestricted	Restricted	2021	Unrestricted	Restricted	2020
	Fund	Funds	Total	Fund	Funds	Total
	£	£	£	£	£	£
Taxes and social security	539	-	539	549	-	549
Pension contributions	189	-	189	373	-	373
Other creditors and accruals	700	-	700	672	-	672
	<u>1,428</u>	<u>-</u>	<u>1,428</u>	<u>1,594</u>	<u>-</u>	<u>1,594</u>

9. Trustees

None of the trustees received any remuneration for their work as trustees.

The pastor, Mr T J Haywood, received a salary and expenses for his work as pastor, as shown in note 4 above.

10. Related parties

A majority of the trustees of the chapel form a majority of the trustees of The Cherith Trust (Registered Charity no. 1147262). There were no related party transactions in the year under review.