

EBENEZER BAPTIST CHAPEL

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 SEPTEMBER 2020**

Contents:

Page 1 - 2	Trustees Report
Page 3	Independent Examiners Report
Page 4	Statement of Financial Activities
Page 5	Balance Sheet
Page 6 - 9	Notes to the Accounts

EBENEZER BAPTIST CHAPEL

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees have pleasure in presenting their report and the Financial Statements of the Chapel for the year ended 30 September 2020.

Reference and Administrative Details

The Chapel is a Registered Charity no. 1152197. The address is: Station Road, Old Hill, Cradley Heath, West Midlands B64 6PA.

The charity trustees for the purpose of these accounts comprise the Pastor & Deacons of the church. The trustees during the year were as follows:

Pastor: Thomas Hayward

Deacon: Paul Stonelake, Secretary

Deacon: Paul Hickman, Treasurer

Deacon: John Smith

Deacon: Marcus Martin

Deacon: Nigel Stonelake (resigned 1/4/20)

Structure, Governance and Management

The Church is constituted as an independent church, and the governing document is a Trust Deed. The Pastor and Deacons are elected by the Church Meeting, and are responsible for leadership of the church.

Proper accounts have been kept which disclose at any time the financial position of the Church. Reasonable steps have been taken to ensure the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

1. The Church is operating efficiently and effectively;
2. Assets are safeguarded against unauthorised use or disposition;
3. Proper records are maintained and financial information used with the Church or for publication is reliable;
4. The Church complies with relevant laws and regulations;
5. The systems of control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. These include:
 - (a) Periodic consideration by the Trustees of the financial results;
 - (b) Delegation of authority and segregation of duties;
 - (c) Identification and management of risks.

Objectives and Activities

The Church's aims are to spread the gospel of the Lord Jesus Christ and to edify the congregation through the preaching and teaching of the Word of God, the circulation of good Christian literature, and the support of missionary endeavour at home and abroad.

EBENEZER BAPTIST CHAPEL

TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020 (Cont.)

Achievements and Performance

During the year under review the Chapel's main work continued to be carried out through its Sunday services, the Sunday School and Bible Class, the Monday evening prayer meeting and Wednesday evening Bible study. Other regular meetings included the Mothers & Toddlers group and young people's meetings. The church continued to engage in open-air evangelism and in door-to-door visiting, and also to support the advance of the gospel in other places. Our pastor retired during the year, and the pulpit was ably supplied by visiting preachers pending the appointment of our new pastor which has taken place in the current year.

For the latter half of the year under review, the church was impacted by the coronavirus pandemic, and this has continued into the current year. Church services were moved online and most other activities were suspended – though some of these have now resumed. However, the pandemic is not expected to affect the ability of the church to function as a going concern.

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

Financial Review

Funds were used to pay the Pastor's salary and expenses, to pay for the maintenance and running of the Chapel, to support Missionary organisations, to provide literature and to fund various outreach activities.

As shown in the Statement of Financial Activities on page 4, there was a net inflow of resources of just over £10,000 (2019: £22,000). The state of affairs of the Chapel is considered to be satisfactory. The Trustees regularly review the reserves of the Chapel, to ensure that sufficient liquid funds are available to meet ongoing obligations.

On behalf of the Trustees



P E Hickman
Trustee

Date: 16 January 2021

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF EBENEZER BAPTIST CHAPEL

I report on the accounts of the Church for the year ended 30 September 2020, which are set out on pages 4 to 9.

Respective responsibilities of trustees and independent examiner

The Church's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



D C S Cooke MA (Oxon) FCA FCIE
David Cooke & Co
5 Briar Close
Banbury OX16 9DS

16 January 2021

EBENEZER BAPTIST CHAPEL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Note	Unrestricted Fund £	Restricted Funds £	2020 Total £	Unrestricted Fund £	Restricted Funds £	2019 Total £
Incoming Resources							
Voluntary income		68,414	456	68,870	80,038	21,213	101,251
Charitable Activities		42	-	42	9,235	-	9,235
Investment income		553	-	553	375	-	375
Total incoming resources		69,009	456	69,465	89,648	21,213	110,861
Resources expended							
Cost of Generating Funds	2	-	-	-	11,883	-	11,883
Charitable Activities	3	74,641	1,392	76,033	92,097	2,195	94,292
Total Resources Expended		74,641	1,392	76,033	103,980	2,195	106,175
Net Movement of Resources in the Year		(5,632)	(936)	(6,568)	(14,332)	19,018	4,686
Transfer between Funds		(18)	18	-	-	-	-
		(5,650)	(918)	(6,568)	(14,332)	19,018	4,686
Funds brought forward		61,613	19,368	80,981	75,945	350	76,295
Funds carried forward		55,963	18,450	74,413	61,613	19,368	80,981

The notes on pages 6 to 8 form part of these financial statements.

EBENEZER BAPTIST CHAPEL

BALANCE SHEET AS AT 30 SEPTEMBER 2020

	<u>Note</u>	Unrestricted <u>Fund</u> £	Restricted <u>Funds</u> £	2020 <u>Total</u> £	Unrestricted <u>Fund</u> £	Restricted <u>Funds</u> £	2019 <u>Total</u> £
FIXED ASSETS	6	16,463	-	16,463	20,753	-	20,753
CURRENT ASSETS							
Cash at Bank & in hand:							
Current Account		2,329	-	2,329	4,221	-	4,221
Investment Account		50,522	-	50,522	1,039	-	1,039
Mission Account		-	8	8	-	14	14
Nationwide Building Society		20,323	20,342	40,665	19,683	20,538	40,221
Santander Saving Account		-	-	-	32,608	-	32,608
Gift Fund - School Account		-	-	-	-	-	-
		73,174	20,350	93,524	57,551	20,552	78,103
LESS: CREDITORS:							
Due within one year		(1,594)	-	(1,594)	(475)	-	(475)
Net Current Assets		71,580	20,350	91,930	57,076	20,552	77,628
NET ASSETS		88,043	20,350	108,393	77,829	20,552	98,381
Financed by:							
RESERVES							
Net Funds		55,963	18,450	74,413	61,613	19,368	80,981

Approved by the trustees on 16 January 2021



P E Hickman, Treasurer

The notes on pages 6 to 8 form part of these financial statements.

EBENEZER BAPTIST CHAPEL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016). The Church is a Public Benefit Entity as defined by FRS102.

(b) Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

(c) Incoming Resources

Donations represent cash received during the year, including tax repayments received.
Charitable Activities Income comprises income from various activities such as the church holiday.
Investment income comprises interest received from money in deposit accounts.

(d) Resources Expended

The cost of generating funds are costs incurred in promoting the Church and its work.
Charitable Activities Expenditure comprises all expenditure directly related to the Church's objects. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including support and governance costs.

(f) Tangible Fixed Assets and Depreciation

The Chapel building is a historic asset. No valuation statement is included in the accounts as significant costs are involved in obtaining such a valuation, which are onerous compared with the additional benefit derived by the users of the accounts in assessing the trustees' stewardship of the assets.

Fixed assets below an original cost of £1,000 are not capitalised. Depreciation is provided on all other fixed assets in order to write off the cost less estimated residual value, on a reducing balance basis, over their expected useful lives, at the following annual rates:

Fixtures & Fittings	25%
---------------------	-----

EBENEZER BAPTIST CHAPEL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020 (Cont.)

	Unrestricted	Restricted	2020	Unrestricted	Restricted	2019
	<u>Fund</u>	<u>Funds</u>	<u>Total</u>	<u>Fund</u>	<u>Funds</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
2. Costs of Generating Funds						
Church holiday costs	-	-	-	11,883	-	11,883
	-	-	-	11,883	-	11,883
3. Charitable Activities						
Ministerial expenses (see note 4)	24,373	-	24,373	20,222	-	20,222
Sunday School expenses	3,042	-	3,042	4,615	-	4,615
Minibus expenses	4,288	-	4,288	3,899	-	3,899
Chapel equipment & maintenance	5,301	-	5,301	22,064	-	22,064
Light, Heat & Water	2,917	-	2,917	3,150	-	3,150
Insurance	974	-	974	938	-	938
Missions & Gifts (see note 5)	27,128	1,392	28,520	28,254	2,195	30,449
Postage & Stationery	221	-	221	423	-	423
Bank charges	376	-	376	329	-	329
Depreciation	5,488	-	5,488	6,918	-	6,918
Miscellaneous expenses	58	-	58	810	-	810
Independent Examination	475	-	475	475	-	475
	74,641	1,392	76,033	92,097	2,195	94,292
4. Ministerial expenses						
Pastor's salary	15,500	-	15,500	-	-	-
Pension costs	160	-	160	-	-	-
Pastor's expenses	848	-	848	8,427	-	8,427
Visiting preachers	7,865	-	7,865	11,795	-	11,795
	24,373	-	24,373	20,222	-	20,222
5. Payments to/for Missions						
Aberystwyth CU	500	-	500	-	-	-
Barnabas Fund	60	-	60	460	-	460
Bible League Trust	-	-	-	103	147	250
Bible Spreading Union	440	60	500	100	200	300
Blunham Church	-	-	-	500	-	500
Blythswood	-	-	-	50	-	50
Calendars	1,547	-	1,547	1,073	-	1,073
Care Sri Lanka	-	-	-	500	-	500
Christian Heritage Trust	600	-	600	660	-	660
Christian Worship	-	-	-	-	183	183
Donations and Gifts	-	-	-	3,127	-	3,127
Evangelical Times	-	96	96	29	62	91
Evington Chapel	2,000	-	2,000	-	-	-
Grace Baptist Mission	798	202	1,000	100	-	100
Grace Baptist Trust	-	-	-	26	-	26
Pastor D Morlan	1,380	-	1,380	1,380	-	1,380
Personal gifts	607	-	607	-	-	-
Carried forward	7,932	358	8,290	8,108	592	8,700

EBENEZER BAPTIST CHAPEL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020 (Cont.)

5. Payments to/for Missions (cont.)	Unrestricted Fund £	Restricted Funds £	2020 Total £	Unrestricted Fund £	Restricted Funds £	2019 Total £
Brought forward	7,932	358	8,290	8,108	592	8,700
J & N Robinson	1,200	-	1,200	1,703	147	1,850
Salisbury Reformed Seminary	1,200	-	1,200	1,200	-	1,200
Sovereign Grace Union	377	123	500	101	99	200
Trinitarian Bible Society	495	195	690	866	173	1,039
Water Aid	60	-	60	60	-	60
	27,128	1,392	30,540	28,254	2,195	32,468

6. Fixed Assets	Fixtures & Fittings £	Motor Vehicles £	2020 Total £	Fixtures & Fittings £	Motor Vehicles £	2019 Total £
<u>Cost</u>						
Brought forward	7,524	30,162	37,686	7,524	7,000	14,524
Additions	1,198	-	1,198	-	23,162	23,162
Brought forward & carried forward	8,722	30,162	38,884	7,524	30,162	37,686
<u>Depreciation</u>						
Brought forward	4,350	12,583	16,933	3,292	6,723	10,015
Charge for the year	1,093	4,395	5,488	1,058	5,860	6,918
Carried forward	5,443	16,978	22,421	4,350	12,583	16,933
<u>Net Book Value</u>						
Carried forward	3,279	13,184	16,463	3,174	17,579	20,753
Brought forward	3,174	17,579	20,753	4,232	277	4,509

7. Funds

The Unrestricted Fund is the General Fund, used for the general purposes of the Church.

The Restricted Funds for the year were as follows:

	Bal b/f	Received	Paid	Transfer	Bal c/f
Evangelical Times	-	78	(96)	18	-
Bible Spreading Union	-	60	(60)	-	-
Grace Third World Fund	202	-	(202)	-	-
Pastor's removal / manse Fund	20,000	-	-	-	20,000
Sovereign Grace Union	-	123	(123)	-	-
Trinitarian Bible Society	-	195	(195)	-	-
Missionary Support	350	-	-	-	350
	20,552	456	(676)	18	20,350

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020 (Cont.)

8. Creditors

	Unrestricted	Restricted	2020	Unrestricted	Restricted	2019
	<u>Fund</u>	<u>Funds</u>	<u>Total</u>	<u>Fund</u>	<u>Funds</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Taxes and social security	549	-	549	-	-	-
Other creditors and accruals	1,045	-	1,045	475	-	475
	<u>1,594</u>	<u>-</u>	<u>1,594</u>	<u>475</u>	<u>-</u>	<u>475</u>

9. Trustees

None of the trustees received any remuneration for their work as trustees.

In the previous year, the previous pastor, Mr G R Burrows, received fees and expenses totalling £8,427 for his work as pastor of the church. In the year under review, the new pastor, Mr T J Haywood, received a salary and expenses totalling £16,348 for his work as pastor of the church. These costs are included in note 4 above.