

RISHI'S VISION

England & Wales · Charity number 1152192

Details

Status Registered

Legal form CIO

Registered 2013-05-28

Register [View on the Charity Commission register](#)

Contact

Address Sunrise Radio
140 East Parade
Bradford
West Yorkshire
BD1 5BP

Phone 01274735043

Email info@rishisvision.org

Website www.rishisvision.org

Activities

Objects: THE OBJECTS OF THE CIO ARE:(1) TO ADVANCE THE EDUCATION AND TRAINING OF THE PUBLIC IN DIFFERENT METHODS OF MEDITATION INCLUDING RAJA YOGA MEDITATION, GYANA YOGA MEDITATION AND KARMA YOGA MEDITATION INCLUDING AN AWARENESS OF THERE DISTINCTIVE FEATURES, ENABLING PEOPLE TO REDUCE PERSONAL STRESS AND UNDERSTAND AND EXPERIENCE DIFFERENT MEDITATIONAL PRACTICES.(2) SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: To advance the education and training of the public in different methods of meditation enabling people to reduce personal stress and understand and experience different meditational practices.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Overseas Aid/famine Relief
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- India
- Norway
- Spain
- Birmingham City
- Bradford City
- Calderdale
- Doncaster
- Leicester City
- Wolverhampton
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£102,988	£115,923	-	-
2024-05-31	£80,033	£135,442	-	-
2023-05-31	£107,520	£30,354	-	-
2022-05-31	£48,715	£59,814	-	-
2021-05-31	£52,401	£98,603	-	-

Trustees

Name	Role	Appointed
USHA DEVI PARMAR	Chair	2013-04-22
Bharatkumar Nanubhai Naik		2026-02-09
Dr Jaswinder Singh Gill		2026-02-09
Dr Richa Kulshrestha		2026-02-09
MARGARET MAVI		2013-04-22
SURESHKUMAR VALLABHBHAI PATEL		2013-04-22

RISHI'S VISION

England & Wales - Charity number 1152192

Accounts

Rishi's Vision

Charity No. 1152192

Company No. CE000439

Trustees' Report and Unaudited Accounts

31 May 2025

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 May 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE000439

Charity No. 1152192

Principal Office

Sunrise House
140 East Parade
Highgate
Bradford
BD1 5BP

Registered Office

140 East Parade
Bradford
BD1 5BP

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

U. Karnik
M. Mavi
U.D. Parmar
S. Vallabhbhai Patel

Accountants

Sabre Accountants FFA Ltd
1 Kings Road
North Ormesby
Middlesbrough
TS3 6NG

OBJECTIVES AND ACTIVITIES

To advance the education and training of the public in different methods of meditation including Raja Yoga Meditation, Gyana Yoga Meditation and Karma Yoga Meditation including an awareness of their distinctive features, enabling people to reduce personal stress and understand and experience different meditational practices.

Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine. The trustees constantly bear in mind the Charity Commission's guidance on public benefit, when considering its activities. The charity designs its activities with public benefit as its primary concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a Charitable Incorporated Organisation and has no share capital. It is constituted according to a Foundation Model Constitution. The organisation was registered by the Charity Commission on 28 May 2013. It has the charity number 1152192.

The first trustees were appointed in accordance with the Constitution. New trustees are appointed by the existing trustees of the charity. New trustees receive appropriate training. All trustees give their time voluntarily. The trustees who served during the period are shown on the information page. The trustees review the financial and other risks that the charity faces in order to control these risks as the charity grows in size.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

U.D. Parmar
Trustee
19 October 2025

I report to the charity trustees on my examination of the financial statements of Rishi's Vision for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mohammed Shabir Institute of Financial
Accountants

Sabre Accountants FFA Ltd

1 Kings Road

North Ormesby

Middlesbrough

TS3 6NG

19 October 2025

Rishi's Vision
Statement of Financial Activities
for the year ended 31 May 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £
Income and endowments from:			
Donations and legacies	3	84,787	84,787
Other	4	18,201	18,201
Total		<u>102,988</u>	<u>102,988</u>
Expenditure on:			
Charitable activities	5	100,000	100,000
Other	6	15,923	15,923
Total		<u>115,923</u>	<u>115,923</u>
Net gains on investments		-	-
Net expenditure		<u>(12,935)</u>	<u>(12,935)</u>
Transfers between funds		-	-
Net expenditure before other gains/(losses)		<u>(12,935)</u>	<u>(12,935)</u>
Other gains and losses			
Net movement in funds		<u>(12,935)</u>	<u>(12,935)</u>
Reconciliation of funds:			
Total funds carried forward		<u><u>478,716</u></u>	<u><u>478,716</u></u>

Rishi's Vision
Summary Income and Expenditure Account
for the year ended 31 May 2025

	2025 £
Income	102,988
Gross income for the year	<u>102,988</u>
Expenditure	115,923
Total expenditure for the year	<u>115,923</u>
Net expenditure before tax for the year	(12,935)
Net expenditure for the year	<u><u>(12,935)</u></u>

Rishi's Vision
Balance Sheet
at 31 May 2025

Company No.	CE000439	Notes	2025 £
Fixed assets			
Tangible assets		8	437,000
			<u>437,000</u>
Current assets			
Debtors		9	-
Cash at bank and in hand			41,716
			<u>41,716</u>
Creditors: Amount falling due within one year		10	-
			<u>-</u>
Net current assets			41,716
Total assets less current liabilities			<u>478,716</u>
Net assets excluding pension asset or liability			478,716
			<u>478,716</u>
Total net assets			<u><u>478,716</u></u>
The funds of the charity			
Restricted funds		11	
Unrestricted funds		11	
General funds			424,065
			<u>424,065</u>
Reserves		11	
			<u>-</u>
Total funds			<u><u>478,716</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 May 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 19 October 2025

And signed on its behalf by:

U.D. Parmar
Trustee
19 October 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

Unrestricted	Total 2025
£	£
Donations	
84,787	84,787
<u>84,787</u>	<u>84,787</u>

4 Other income

Unrestricted	Total 2025
£	£
Rental Income	
18,201	18,201
<u>18,201</u>	<u>18,201</u>

5 Expenditure on charitable activities

Unrestricted	Total 2025
£	£
<i>Expenditure on charitable activities</i>	
100,000	100,000
<i>Governance costs</i>	
<u>100,000</u>	<u>100,000</u>

6 Other expenditure

Unrestricted	Total 2025
£	£
Motor and travel costs	
9,047	9,047
Premises costs	
4,900	4,900
General administrative costs	
1,276	1,276
Legal and professional costs	
700	700
<u>15,923</u>	<u>15,923</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 June 2024	437,000	437,000
At 31 May 2025	<u>437,000</u>	<u>437,000</u>
Net book values		
At 31 May 2025	<u>437,000</u>	<u>437,000</u>
At 31 May 2024	<u>437,000</u>	<u>437,000</u>

9 Debtors

	2025
	£
Other debtors	-
	-

10 Creditors:
amounts falling due within one year

	2025
	£
Other creditors	-
	-

11 Movement in funds

	Incoming resources (including other gains/losses) £	Resources expended £	At 31 May 2025 £
Restricted funds:			
Unrestricted funds:			
General funds	102,988	(115,923)	424,065
Total funds	<u>102,988</u>	<u>(115,923)</u>	<u>478,716</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	437,000	-	437,000
Net current assets	41,716	-	41,716
	<u>478,716</u>	<u>-</u>	<u>478,716</u>

13 Reconciliation of net debt

	Cash flows £	At 31 May 2025 £
Cash and cash equivalents	41,716	41,716
	<u>41,716</u>	<u>41,716</u>
Net debt	<u>41,716</u>	<u>41,716</u>

14 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Rishi's Vision
Detailed Statement of Financial Activities
for the year ended 31 May 2025

	Unrestricted funds 2025 £	Total funds 2025 £
Income and endowments from:		
Donations and legacies		
Donations	84,787	84,787
	<u>84,787</u>	<u>84,787</u>
Other		
Rental Income	18,201	18,201
	<u>18,201</u>	<u>18,201</u>
Total income and endowments	102,988	102,988
Expenditure on:		
Charitable activities		
	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
Total of expenditure on charitable activities	100,000	100,000
Motor and travel costs		
Travel and subsistence	9,047	9,047
	<u>9,047</u>	<u>9,047</u>
Premises costs		
Rent	4,900	4,900
	<u>4,900</u>	<u>4,900</u>
General administrative costs, including depreciation and amortisation		
Equipment repairs and maintenance	454	454
General insurances	635	635
Software, IT support and related costs	187	187
	<u>1,276</u>	<u>1,276</u>
Legal and professional costs		
Accountancy and bookkeeping	700	700
	<u>700</u>	<u>700</u>
Total of expenditure of other costs	<u>15,923</u>	<u>15,923</u>
Total expenditure	115,923	115,923
Net gains on investments	-	-
Net expenditure	<u>(12,935)</u>	<u>(12,935)</u>

Rishi's Vision
Detailed Statement of Financial Activities

Net expenditure before other gains/(losses)	<u>(12,935)</u>	<u>(12,935)</u>
Other Gains	<u>-</u>	<u>-</u>
Net movement in funds	<u>(12,935)</u>	<u>(12,935)</u>
Reconciliation of funds:		
Total funds brought forward	491,651	491,651
Total funds carried forward	<u>478,716</u>	<u>478,716</u>

RISHI'S VISION

England & Wales - Charity number 1152192

Accounts

Company number
CE000439

Charity number
1152192

RISHI'S VISION

Annual Report and Financial Statements For

the year ended 31 May 2024

RISHI'S VISION
Report and accounts
For the year ended 31 May 2024

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RISHI'S VISION

Company Information

Trustees

Mrs Margaret Mavi Mrs

Usha Devi Parmar

Mr Sureshkumar Vallabhbhai Patel Dr

Uttara Karnik

Chief executive officer

Mrs Usha Devi Parmar

Independent Examiner

Mothin Ali (FCCA)

2 Victor Street

UK Tax Accountants

Bradford

BD9 4RB

Bankers

Lloyds Bank

Highgate

Bradford

West Yorkshire

Registered office

Sunrise House

140 East Parade

Bradford

BD1 5BP

Company number

CE000439

RISHI'S VISION

Registered number: CE000439

Trustees Report

The trustees present their report and un-audited financial statements for the year ended 31 May 2024.

Principal activities

The organisation's principal activity during the year continued to be education and training.

Trustees

The following persons served as trustees during the year:

Mrs Margaret Mavi
Mrs Usha Devi Parmar
Mr Sureshkumar Vallabhchai Patel
Dr Uttara Karnik

Structure, governance and management

Organisation

The organisation is a Charitable Incorporated Organisation and has no share capital. It is constituted according to a Foundation Model Constitution. The organisation was registered by the Charity Commission on 28 May 2013. It has the charity number 1152192.

Appointment of trustees

The first trustees were appointed in accordance with the Constitution. New trustees are appointed by the existing trustees of the charity. New trustees receive appropriate training. All trustees give their time voluntarily. The trustees who served during the period are shown on the information page.

The trustees review the financial and other risks that the charity faces in order to control these risks as the charity grows in size.

Objectives and activities

Charitable objects

The objects are:

To advance the education and training of the public in different methods of meditation including Raja Yoga Meditation, Gyana Yoga Meditation and Karma Yoga Meditation including an awareness of their distinctive features, enabling people to reduce personal stress and understand and experience different meditational practices.

Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The trustees constantly bear in mind the Charity Commission's guidance on public benefit, when considering its activities. The charity designs its activities with public benefit as its primary concern.

Achievements and performance

During the period the charity has made the public aware of its services through flyers, Radio advertising, and charity exhibition stands. All events are open and available to the public. During the period the charity has provided education and training in various mediums and at venues throughout England.

RISHI'S VISION

Registered number: CE000439

Trustees Report

The Board of Trustees unanimously decided to donate £125,000 to the Rishi's Chaitanya Trust in India for a project dedicated to enabling under-privileged girls from a variety of backgrounds, who would not otherwise be able to afford an education, to achieve their full potential.

Future Vision

The charity aims to continue to provide education and training through conferences, seminars, social media, radio, exhibitions and electronic medium. It also aims to continue to promote the education of deprived females in India.

Trustees' Report

The accounts have been prepared on a cash basis. During the period the charity had

Incoming resources of: £80,033

The charity expended resources of: (£135,442)

The charity has generated an unrestricted movement in funds of: (£55,409)

Reserves Policy

The trustees aim to maintain adequate reserves to ensure adequate working capital to sustain the activities of the charity for the foreseeable future. Unrestricted reserves as at 31 May 2024 £475,063.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable organisation will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RISHI'S VISION

Registered number:

CE000439

Trustees Report

Small company provisions

This report has been prepared in accordance with the provisions in the Charities Act 2011 and SORP applicable to charities subject to the small entities' regime.

This report was approved by the trustees on 15 September 2024 and signed on its behalf.

Usha D. Parmar
Chief executive officer
and Trustee

RISHI'S VISION

Independent Examiners' Report for the year ended 31 May 2024

Respective responsibilities of trustees and examiner

The trustees (who are also the administrators of the charity for the purposes of charity law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether any matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with Charities Act 2011
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements and, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Mothin Ali (FCCA)

UK Tax Accountants
2 Victor Street
Bradford
BD9 4RB

5 November 2024

RISHI'S VISION**Statement of Financial Activities****for the year ended 31 May 2024**

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Incoming Resources	A				
Revenue grants, legacies & donations		34,633	-	34,633	68,237
Operating activities in furtherance of charity's objectives		17,802	-	17,802	17,683
Activities for generating funds		27,598	-	27,598	21,600
		<hr/>	<hr/>	<hr/>	<hr/>
Net Incoming Resources available for charitable applications		80,033	-	80,033	107,520
		<hr/>	<hr/>	<hr/>	<hr/>
Resources expended	B				
Grants payable in furtherance of the charity's objectives		125,000	-	125,000	
Costs of goods and services as a charitable activity			-		
Management and administration of the charity		942		942	20,854
Depreciation		9,500		9,500	9,500
		<hr/>	<hr/>	<hr/>	<hr/>
Total Resources expended		135,442	-	135,442	30,354
		<hr/>	<hr/>	<hr/>	<hr/>
Net Incoming Resources before Transfers (i.e. Total A minus Total B)	C	-55,409	-	-55,409	77,166
		<hr/>	<hr/>	<hr/>	<hr/>
Surplus for the financial year (net movement in funds)		-55,409	-	-55,409	77,166
		<hr/>	<hr/>	<hr/>	<hr/>

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales and is reconciled to the total funds as shown in the Balance Sheet as required by the said Statement.

RISHI'S VISION Statement of Financial Activities for the year ended 31 May 2024

Movements in revenue and capital funds for the year ended 31 May 2024

Revenue accumulated fund	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Accumulated fund brought forward	475,063	-	475,063	530,472
Recognised gains and losses for year		-		
Capital Grants Received		-		
	<u>475,063</u>	<u>-</u>	<u>475,063</u>	<u>530,472</u>
Transfers to fixed asset funds		-		
Closing Accumulated fund	<u>475,063</u>	<u>-</u>	<u>475,063</u>	<u>530,472</u>

There were no designated funds.

Summary of funds	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Revenue funds	436,650	-	436,650	560,350
Designated funds	-	-	-	-
Fund for fixed assets	-	-	-	-
Transfer to restricted fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>436,650</u>	<u>-</u>	<u>436,650</u>	<u>560,350</u>

RISHI'S VISION

Registered number: CE000439

Balance Sheet

as at 31 May 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	2	437,000	446,500
Current assets			
Stocks			
Cash at bank and in hand		<u>68,291</u>	<u>114,200</u>
Creditors amounts falling within a year		<u>350</u>	<u>350</u>
Net current assets		67,941	113,850
Net assets		<u>504,941</u>	<u>560,350</u>
Capital and reserves			
Restricted reserves		-	-
Unrestricted reserves		504,941	560,350
Total funds		<u>504,941</u>	<u>560,350</u>

The Board of Trustees are satisfied that the organisation is not required to have an audit by virtue of its level of turnover or by virtue of any requirement under its constitution or otherwise. The Board of Trustees also acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out under 'Trustees' Responsibilities' in the Report of the Trustees.

Usha D. Parmar
Chief executive officer
and Trustee

Approved by the board on 5 November 2024

RISHI'S VISION

Notes to the Accounts

for the year ended 31 May 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Further details of each fund is disclosed on the last page (See Detailed Statement of Financial Activities).

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on a cash basis and has been classified under headings that aggregate all costs related to the category. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(See Detailed Statement of Financial Activities).

Management and governance costs

These costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment depreciation over 5years

The policy for any equipment costing £1,000 or less will be charged as equipment expensed.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Tangible fixed assets

RISHI'S VISION

Notes to the Accounts

for the year ended 31 May 2024

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 June 2023	475,000	5,054	480,054
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31 May 2024	<u>475,000</u>	<u>5,054</u>	<u>480,054</u>
Depreciation			
At 1 June 2023	28,500	5,054	33,554
Charge for the year	<u>9,500</u>	<u>0</u>	<u>9,500</u>
At 31 May 2024	<u>38,000</u>	<u>5,054</u>	<u>43,054</u>
Net book value			
At 31 May 2023	<u>446,500</u>	<u>0</u>	<u>456,500</u>
At 31 May 2024	<u>437,000</u>	<u>0</u>	<u>437,000</u>

The property was donated to the charity and the valuation is based on market value.

3 Analysis of assets and liabilities representing each of the charity's funds

At 31 May 2024	Unrestricted	Designated	Restricted	Total
Fixed assets	437,000	-	-	437,000
Current Assets	68,291	-	-	68,291
Current Liabilities	<u>350</u>	<u>-</u>	<u>-</u>	<u>350</u>
	<u>504,941</u>	<u>-</u>	<u>-</u>	<u>504,941</u>
At 31 May 2023	Unrestricted	Designated	Restricted	Total
Fixed assets	446,500	-	-	446,500
Current Assets	114,200	-	-	114,200
Current Liabilities	<u>350</u>	<u>-</u>	<u>-</u>	<u>350</u>
	<u>560,350</u>	<u>-</u>	<u>-</u>	<u>560,350</u>

4 Controlling Party

The trustees are the controlling party.

5 Other information

Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

6 Detailed Statement of Financial Activities for the year ended 31 May 2024

	2024 Unrestricted £	2024 Restricted	2024 Total	2023 Total £
Appeals and Donations	34,633		34,633	68,237
Rental receipts	17,802		17,802	17,683
HMRC Gift Aid	27,598		27,598	21,600
Total incoming resources	80,033	0	80,033	107,520
Resources expended				
Grants payable in furtherance of the charity's objectives	125,000		125,000	0
Costs of goods and services as a charitable activity				
Room hire	0		0	5,307
Bank charges	192		192	49
Insurance	0		0	535
Equipment expended	0		0	1,996
Repairs and maintenance	0		0	98
Depreciation	9,500		9,500	9,500
Professional fees	0		0	4,584
Hotel	0		0	671
Marketing	750		750	
	10,442		10,442	22,739
Management and administration of the charity				
Accountancy fees	0		0	0
Catering	0		0	4,020
Solicitors	0		0	3,595
	0		0	7,615
Total expenditure	135,442		135,442	30,354
Surplus for the financial year (net movement in funds)	-55,409		-55,409	77,166
Reserves Brought forward	560,350		560,350	483,184
Reserves Carried forward	504,941		504,941	560,350

RISHI'S VISION

England & Wales - Charity number 1152192

Accounts

Company number
CE000439

Charity number
1152192

RISHI'S VISION

Annual Report and Financial Statements For

the year ended 31 May 2023

RISHI'S VISION
Report and accounts
For the year ended 31 May 2023

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RISHI'S VISION

Company Information

Trustees

Mrs Margaret Mavi Mrs

Usha Devi Parmar

Mr Sureshkumar Vallabhbhai Patel Dr

Uttara Karnik

Chief executive officer

Mrs Usha Devi Parmar

Independent Examiner

Mothin Ali (FCCA)

UK Tax Accountants

2 Victor Street

Bradford

BD9 4RB

Bankers

Lloyds Bank

Highgate

Bradford

West Yorkshire

Registered office

Sunrise House

140 East Parade

Bradford

BD1 5BP

Company number

CE000439

RISHI'S VISION

Registered number: CE000439

Trustees Report

The trustees present their report and un-audited financial statements for the year ended 31 May 2023.

Principal activities

The organisation's principal activity during the year continued to be education and training.

Trustees

The following persons served as trustees during the year:

Mrs Margaret Mavi
Mrs Usha Devi Parmar
Mr Sureshkumar Vallabhbhai Patel
Dr Uttara Karnik

Structure, governance and management

Organisation

The organisation is a Charitable Incorporated Organisation and has no share capital. It is constituted according to a Foundation Model Constitution. The organisation was registered by the Charity Commission on 28 May 2013. It has the charity number 1152192.

Appointment of trustees

The first trustees were appointed in accordance with the Constitution. New trustees are appointed by the existing trustees of the charity. New trustees receive appropriate training. All trustees give their time voluntarily. The trustees who served during the period are shown on the information page.

The trustees review the financial and other risks that the charity faces in order to control these risks as the charity grows in size.

Objectives and activities

Charitable objects

The objects are:

- 1) To advance the education and training of the public in different methods of meditation including Raja Yoga Meditation, Gyana Yoga Meditation and Karma Yoga Meditation including an awareness of their distinctive features, enabling people to reduce personal stress and understand and experience different meditational practices.
- 2) Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The trustees constantly bear in mind the Charity Commission's guidance on public benefit, when considering its activities. The charity designs its activities with public benefit as its primary concern.

Achievements and performance

During the period the charity has made the public aware of its services through flyers, Radio & TV advertising, and electronic media. All events are open and available to the public. During the period the charity has provided education and training in various mediums and at venues throughout England.

RISHI'S VISION

Registered number: CE000439

Trustees Report

The charity organised three main events (London, Birmingham and Leicester) during this period. The events in both London and Leicester were for three evening each whilst the one in Birmingham was a five day residential retreat.

Future Vision

The charity aims to continue to provide education and training through conferences, seminars, and electronic medium. It also aims to continue to promote the education of deprived females in India.

Trustees' Report

The accounts have been prepared on a cash basis. During the period the charity had

Incoming resources of: £107,520

The charity expended resources of: (£30,354)

The charity has generated an unrestricted movement in funds of: £77,166

Reserves Policy

The trustees aim to maintain adequate reserves to ensure adequate working capital to sustain the activities of the charity for the foreseeable future. Unrestricted reserves as at 31 May 2023 £530,472.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable organisation will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RISHI'S VISION

Registered number:

CE000439

Trustees Report

Small company provisions

This report has been prepared in accordance with the provisions in the Charities Act 2011 and SORP applicable to charities subject to the small entities' regime.

This report was approved by the trustees on 15 December 2023 and signed on its behalf.

usha parmar

Usha D. Parmar
Chief executive officer
and Trustee

RISHI'S VISION

Independent Examiners' Report for the year ended 31 May 2023

Respective responsibilities of trustees and examiner

The trustees (who are also the administrators of the charity for the purposes of charity law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether any matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with Charities Act 2011
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements and, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Mothin Ali (FCCA)
UK Tax Accountants
2 Victor Street
Bradford
BD9 4RB

15 December 2023

RISHI'S VISION**Statement of Financial Activities
for the year ended 31 May 2023**

		2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Incoming Resources	A				
Revenue grants, legacies & donations		68,237	-	68,237	30,913
Operating activities in furtherance of charity's objectives		17,683	-	17,683	17,802
Activities for generating funds		21,600	-	21,600	
		<hr/>	<hr/>	<hr/>	<hr/>
Net Incoming Resources available for charitable applications		107,520	-	107,520	48,715
		<hr/>	<hr/>	<hr/>	<hr/>
Resources expended	B				
Grants payable in furtherance of the charity's objectives			-		40,000
Costs of goods and services as a charitable activity			-		
Management and administration of the charity		20,854		20,854	10,314
Depreciation		9,500		9,500	9,500
		<hr/>	<hr/>	<hr/>	<hr/>
Total Resources expended		30,354	-	30,354	59,814
		<hr/>	<hr/>	<hr/>	<hr/>
Net Incoming Resources before Transfers (i.e. Total A minus Total B)	C	77,166	-	77,166	(11,099)
		<hr/>	<hr/>	<hr/>	<hr/>
Surplus for the financial year (net movement in funds)		77,166	-	77,166	(11,099)

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales and is reconciled to the total funds as shown in the Balance Sheet as required by the said Statement.

RISHI'S VISION Statement of Financial Activities for the year ended 31 May 2023

Movements in revenue and capital funds for the year ended 31 March 2023

Revenue accumulated fund	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Accumulated fund brought forward	530,472	-	530,472	453,306
Recognised gains and losses for year		-		
Capital Grants Received		-		
	<u>530,472</u>	<u>-</u>	<u>530,472</u>	<u>453,306</u>
Transfers to fixed asset funds		-		
Closing Accumulated fund	<u>530,472</u>	<u>-</u>	<u>530,472</u>	<u>453,306</u>

There were no designated funds.

Summary of funds	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Revenue funds	560,350	-	560,350	483,184
Designated funds	-	-	-	-
Fund for fixed assets	-	-	-	-
Transfer to restricted fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>560,350</u>	<u>-</u>	<u>560,350</u>	<u>483,184</u>

RISHI'S VISION**Registered number:** CE000439**Balance Sheet
as at 31 May 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	2	446,500	456,000
Current assets			
Stocks			
Cash at bank and in hand		<u>114,200</u>	<u>27,534</u>
Creditors amounts falling within a year		<u>350</u>	<u>350</u>
Net current assets		113,850	27,184
Net assets		<u>560,350</u>	<u>483,184</u>
Capital and reserves			
Restricted reserves		-	-
Unrestricted reserves		560,350	483,184
Total funds		<u>560,350</u>	<u>483,184</u>

The Board of Trustees are satisfied that the organisation is not required to have an audit by virtue of its level of turnover or by virtue of any requirement under its constitution or otherwise. The Board of Trustees also acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out under 'Trustees' Responsibilities' in the Report of the Trustees.

Usha Parmar

Usha D. Parmar
Chief executive officer
and Trustee

Approved by the board on 15 December 2023

RISHI'S VISION

Notes to the Accounts

for the year ended 31 May 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Further details of each fund is disclosed on the last page (See Detailed Statement of Financial Activities).

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on a cash basis and has been classified under headings that aggregate all costs related to the category. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. (See Detailed Statement of Financial Activities).

Management and governance costs

These costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment depreciation over 5years

The policy for any equipment costing £1,000 or less will be charged as equipment expensed.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Tangible fixed assets

RISHI'S VISION

Notes to the Accounts

for the year ended 31 May 2023

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 June 2022	475,000	5,054	480,054
Additions	<u> </u>	<u> </u>	<u> </u>
At 31 May 2023	<u>475,000</u>	<u>5,054</u>	<u>480,054</u>
Depreciation			
At 1 June 2022	19,500	5,054	24,054
Charge for the year	<u>9,500</u>	<u>0</u>	<u>9,500</u>
At 31 May 2023	<u>28,500</u>	<u>5,054</u>	<u>33,554</u>
Net book value			
At 31 May 2022	<u>456,000</u>	<u>0</u>	<u>456,000</u>
At 31 May 2023	<u>446,500</u>	<u>0</u>	<u>446,500</u>

The property was donated to the charity and the valuation is based on market value.

3 Analysis of assets and liabilities representing each of the charity's funds

At 31 May 2023	Unrestricted	Designated	Restricted	Total
Fixed assets	446,500	-	-	446,500
Current Assets	114,200	-	-	114,200
Current Liabilities	<u>350</u>	<u>-</u>	<u>-</u>	<u>350</u>
	<u>560,350</u>	<u>-</u>	<u>-</u>	<u>560,350</u>
At 31 May 2022	Unrestricted	Designated	Restricted	Total
Fixed assets	456,000	-	-	465,500
Current Assets	27,534	-	-	29,133
Current Liabilities	<u>350</u>	<u>-</u>	<u>-</u>	<u>350</u>
	<u>483,184</u>	<u>-</u>	<u>-</u>	<u>494,283</u>

4 Controlling Party

The trustees are the controlling party.

5 Other information

Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other

charitable body or bodies having similar objects to the charity.

RISHI'S VISION

Company number CE000439

6 Detailed Statement of Financial Activities for the year ended 31 May 2023

	2023 Unrestricted £	2023 Restricted	2023 Total	2022 Total £
Appeals and Donations	68,237		68,237	30,913
Rental receipts	17,683		17,683	17,802
Registration Fees	21,600			
HMRC Gift Aid			0	0
Hall hire			0	0
Property Donated			0	0
Member subscriptions			0	0
Total incoming resources	107,520	0	107,520	48,715
Resources expended				
Grants payable in furtherance of the charity's objectives	0		0	40,000
Costs of goods and services as a charitable activity				
Room hire	5,307		5,307	0
Bank charges	49		49	21
Insurance	535		535	455
Equipment expensed	1,996		1,996	0
Repairs and maintenance	98		98	2,553
Depreciation	9,500		9,500	9,500
License			0	0
HMRC			0	0
Travel			0	0
Professional fees	4,584		4,584	0
Hotel	671		671	0
	22,739		22,739	12,528
Management and administration of the charity				
Accountancy fees				350
Catering	4,020		4,020	
Solicitors	3,595		3,595	
	7,615		7,615	350
Total expenditure	30,354		30,354	52,878
Surplus for the financial year (net movement in funds)	77,166		77,166	-11,099
Reserves Brought forward	483,184		483,184	494,284
Reserves Carried forward	560,350		560,350	483,184

Signature: Usha Parmar
Usha Parmar (Dec 27, 2023 15:02 GMT)

Email: usha@sunriseradio.fm







Rish'sVision Company Accs 31-05-2017.xlsx

Final Audit Report

2023-12-27

Created:	2023-12-27
By:	Toqeer Hussain (toqeer@uktaxassociates.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAiLYmwEfWLwXwHXbjLTwf8ngRvNBFJeHu

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-  Document created by Toqeer Hussain (toqeer@uktaxassociates.co.uk)
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-  Document emailed to usha@sunriseradio.fm for signature
2023-12-27 - 2:57:56 PM GMT
-  Email viewed by usha@sunriseradio.fm
2023-12-27 - 2:59:24 PM GMT- IP address: 81.155.153.79
-  Signer usha@sunriseradio.fm entered name at signing as Usha Parmar
2023-12-27 - 3:02:44 PM GMT- IP address: 81.155.153.79
-  Document e-signed by Usha Parmar (usha@sunriseradio.fm)
Signature Date: 2023-12-27 - 3:02:46 PM GMT - Time Source: server- IP address: 81.155.153.79
-  Agreement completed.
2023-12-27 - 3:02:46 PM GMT

RISHI'S VISION

England & Wales - Charity number 1152192

Accounts

Company number
CE000439

Charity number
1152192

RISHI'S VISION

Annual Report and Financial Statements For

the year ended 31 May 2022

RISHI'S VISION
Report and accounts
For the year ended 31 May 2022

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RISHI'S VISION

Company Information

Trustees

Margaret Mavi Mrs

Usha Devi Parmar

Sureshkumar Vallabhbhai Patel Dr

Uttara Karnik

Chief executive officer

Usha Devi Parmar

Independent Examiner

Mothin Ali (FCCA)

2 Victor Street

UK Tax Accountants

Bradford

BD9 4RB

Bankers

Lloyds Bank

Highgate

Bradford

West Yorkshire

Registered office

Sunrise House

140 East Parade

Bradford

BD1 5BP

Company number

CE000439

RISHI'S VISION

Registered number: CE000439

Trustees Report

The trustees present their report and un-audited financial statements for the year ended 31 May 2022.

Principal activities

The organisation's principal activity during the year continued to be education and training.

Trustees

The following persons served as trustees during the year:

Margaret Mavi
Usha Devi Parmar
Sureshkumar Vallabhbhai Patel
Uttara Karnik

Structure, governance and management

Organisation

The organisation is a Charitable Incorporated Organisation and has no share capital. It is constituted according to a Foundation Model Constitution. The organisation was registered by the Charity Commission on 28 May 2013. It has the charity number 1152192.

Appointment of trustees

The first trustees were appointed in accordance with the Constitution. New trustees are appointed by the existing trustees of the charity. New trustees receive appropriate training. All trustees give their time voluntarily. The trustees who served during the period are shown on the information page.

The trustees review the financial and other risks that the charity faces in order to control these risks as the charity grows in size.

Objectives and activities

Charitable objects

The objects are:

- 1) To advance the education and training of the public in different methods of meditation including Raja Yoga Meditation, Gyana Yoga Meditation and Karma Yoga Meditation including an awareness of their distinctive features, enabling people to reduce personal stress and understand and experience different meditational practices.
- 2) Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The trustees constantly bear in mind the Charity Commission's guidance on public benefit, when considering its activities. The charity designs its activities with public benefit as its primary concern.

Achievements and performance

During the period the charity has made the public aware of its services through flyers, Radio & TV advertising, and electronic media. All events are open and available to the public. During the period the charity has provided education and training in various mediums and at venues throughout England.

RISHI'S VISION

Registered number: CE000439

Trustees Report

The Board of Trustees unanimously decided to donate £40,000 to the Rishi's Chaitanya Trust in India for a project dedicated to enabling under-privileged girls from a variety of backgrounds, who would not otherwise be able to afford an education, to achieve their full potential.

Future Vision

The charity aims to continue to provide education and training through conferences, seminars, and electronic medium. It also aims to continue to promote the education of deprived females in India.

Trustees' Report

The accounts have been prepared on a cash basis. During the period the charity had

Incoming resources of: £48,715

The charity expended resources of: (£59,814)

The charity has generated an unrestricted deficit on funds of: (£11,099)

Reserves Policy

The trustees aim to maintain adequate reserves to ensure adequate working capital to sustain the activities of the charity for the foreseeable future. Unrestricted reserves as at 31 May 2022 £453,306

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable organisation will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RISHI'S VISION

Registered number:

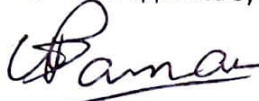
CE000439

Trustees Report

Small company provisions

This report has been prepared in accordance with the provisions in the Charities Act 2011 and SORP applicable to charities subject to the small entities' regime.

This report was approved by the trustees on 22 September 2022 and signed on its behalf.



Usha D. Parmar
Chief executive officer
and Trustee

RISHI'S VISION
Independent Examiners' Report for
the year ended 31 May 2022

Respective responsibilities of trustees and examiner

The trustees (who are also the administrators of the charity for the purposes of charity law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether any matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with Charities Act 2011
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements and, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Mothin Ali (FCCA)
UK Tax Accountants
2 Victor Street
Bradford
BD9 4RB

22 September 2022

RISHI'S VISION**Statement of Financial Activities
for the year ended 31 May 2022**

		2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Incoming Resources	A				
Revenue grants, legacies & donations		30,913	-	30,913	34,689
Operating activities in furtherance of charity's objectives		17,802	-	17,802	17,715
Activities for generating funds			-		
Net Incoming Resources available for charitable applications		<u>48,715</u>	<u>-</u>	<u>48,715</u>	<u>52,401</u>
Resources expended	B				
Grants payable in furtherance of the charity's objectives		40,000	-	40,000	90,000
Costs of goods and services as a charitable activity			-		
Management and administration of the charity		10,314		10,314	(897)
Depreciation		9,500		9,500	9,500
Total Resources expended		<u>59,814</u>	<u>-</u>	<u>59,814</u>	<u>98,603</u>
Net Incoming Resources before Transfers (i.e. Total A minus Total B)	C	(11,099)	-	(11,099)	(46,202)
Surplus for the financial year (net movement in funds)		<u>(11,099)</u>	<u>-</u>	<u>(11,099)</u>	<u>(46,202)</u>

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales and is reconciled to the total funds as shown in the Balance Sheet as required by the said Statement.

RISHI'S VISION Statement of Financial Activities for the year ended 31 May 2022

Movements in revenue and capital funds for the year ended 31 March 2022

Revenue accumulated fund	Unrestricted 2022	Restricted 2022	Total 2022	Total 2021
	£	£	£	£
Accumulated fund brought forward	456,000	-	456,000	465,500
Recognised gains and losses for year		-		
Capital Grants Received		-		
	<u>456,000</u>	<u>-</u>	<u>456,000</u>	<u>465,500</u>
Transfers to fixed asset funds		-		
Closing Accumulated fund	<u>456,000</u>	<u>-</u>	<u>456,000</u>	<u>465,500</u>

There were no designated funds.

Summary of funds	Unrestricted 2022	Restricted 2022	Total 2022	Total 2021
	£	£	£	£
Revenue funds	483,184	-	483,184	494,283
Designated funds	-	-	-	-
Fund for fixed assets	-	-	-	-
Transfer to restricted fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>483,184</u>	<u>-</u>	<u>483,184</u>	<u>494,283</u>

RISHI'S VISION

Registered number: CE000439

**Balance Sheet
as at 31 May 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	2	465,000	465,500
Current assets			
Stocks			
Cash at bank and in hand		<u>27,534</u>	<u>29,133</u>
Creditors amounts falling within a year		<u>350</u>	<u>350</u>
Net current assets		27,184	28,783
Net assets		<u>483,184</u>	<u>494,283</u>
Capital and reserves			
Restricted reserves		-	-
Unrestricted reserves		483,184	494,283
Shareholders' funds		<u>483,184</u>	<u>494,283</u>

The Board of Trustees are satisfied that the organisation is not required to have an audit by virtue of its level of turnover or by virtue of any requirement under its constitution or otherwise. The Board of Trustees also acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out under 'Trustees' Responsibilities' in the Report of the Trustees.



Usha D. Parmar
Chief executive officer
and Trustee

Approved by the board on 22 September 2022

RISHI'S VISION

Notes to the Accounts

for the year ended 31 May 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Further details of each fund is disclosed on the last page (See Detailed Statement of Financial Activities).

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on a cash basis and has been classified under headings that aggregate all costs related to the category. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. (See Detailed Statement of Financial Activities).

Management and governance costs

These costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment depreciation over 5years

The policy for any equipment costing £1,000 or less will be charged as equipment expensed.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Tangible fixed assets

RISHI'S VISION

Notes to the Accounts

for the year ended 31 May 2022

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 June 2021	475,000	5,054	480,054
Additions	<u> </u>	<u> </u>	<u> </u>
At 31 May 2022	<u>475,000</u>	<u>5,054</u>	<u>480,054</u>
Depreciation			
At 1 June 2021	9,500	5,054	14,554
Charge for the year	<u>9,500</u>	<u>0</u>	<u>9,500</u>
At 31 May 2022	<u>19,000</u>	<u>5,054</u>	<u>24,054</u>
Net book value			
At 31 May 2020	<u>455,500</u>	<u>0</u>	<u>465,500</u>
At 31 May 2021	<u>456,000</u>	<u>0</u>	<u>456,000</u>

The property was donated to the charity and the valuation is based on market value.

3 Analysis of assets and liabilities representing each of the charity's funds

At 31 May 2022	Unrestricted	Designated	Restricted	Total
Fixed assets	456,000	-	-	456,000
Current Assets	27,534	-	-	27,534
Current Liabilities	<u>350</u>	<u>-</u>	<u>-</u>	<u>350</u>
	<u>483,184</u>	<u>-</u>	<u>-</u>	<u>483,184</u>
At 31 May 2021	Unrestricted	Designated	Restricted	Total
Fixed assets	465,500	-	-	465,500
Current Assets	29,133	-	-	29,133
Current Liabilities	<u>350</u>	<u>-</u>	<u>-</u>	<u>350</u>
	<u>494,283</u>	<u>-</u>	<u>-</u>	<u>494,283</u>

4 Controlling Party

The trustees are the controlling party.

5 Other information

Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other

charitable body or bodies having similar objects to the charity.

RISHI'S VISION

Company number CE000439

6 Detailed Statement of Financial Activities for the year ended 31 May 2022

	2022 Unrestricted £	2022 Restricted	2022 Total	2021 Total £
Appeals and Donations	30,913		30,913	34,689
Rental receipts	17,802		17,802	17,712
HMRC Gift Aid			0	0
Hall hire			0	0
Property Donated			0	0
Member subscriptions			0	0
Total incoming resources	48,715	0	48,715	52,401
Resources expended				
Grants payable in furtherance of the charity's objectives	40,000		40,000	90,000
Costs of goods and services as a charitable activity				
Room hire	0		0	-3,669
Bank charges	21		21	42
Insurance	455		455	537
Equipment expensed			0	1,843
Repairs and maintenance	2,553		2,553	0
Depreciation	9,500		9,500	9,500
License			0	0
HMRC			0	0
Travel			0	0
Professional fees			0	0
Hotel			0	0
	12,528		12,528	8,253
Management and administration of the charity				
Accountancy fees	350		350	350
Solicitors	6,936		6,936	
	7,286		7,286	350
Total expenditure	59,814		59,814	98,603
Surplus for the financial year (net movement in funds)	-11,099		-11,099	-46,202
Reserves Brought forward	494,284		494,284	494,284
Reserves Carried forward	483,184		483,184	448,082

RISHI'S VISION

England & Wales - Charity number 1152192

Accounts

Company number
CE000439

Charity number
1152192

RISHI'S VISION

Annual Report and Financial Statements For

the year ended 31 May 2021

RISHI'S VISION
Report and accounts
For the year ended 31 May 2021

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Independent Examiner's report	5
Statement of Financial Activities	6
Balance sheet	8
Notes to the accounts	9
Detailed Statement of Financial Activities	11

RISHI'S VISION

Company Information

Trustees

Mrs Margaret Mavi

Mrs Usha Devi Parmar

Mr Sureshkumar Vallabhbhai Patel

Dr Uttara Karnik

Chief executive officer

Mrs Usha Devi Parmar

Independent Examiner

Mothin Ali (FCCA)

2 Victor Street

UK Tax Accountants

Bradford

BD9 4RB

Bankers

Lloyds Bank

Highgate

Bradford

West Yorkshire

Registered office

Sunrise House

140 East Parade

Bradford

BD1 5BP

Company number

CE000439

RISHI'S VISION

Registered number: CE000439

Trustees Report

The trustees present their report and un-audited financial statements for the year ended 31 May 2021.

Principal activities

The organisation's principal activity during the year continued to be education and training.

Trustees

The following persons served as trustees during the year:

Mrs Margaret Mavi
Mrs Usha Devi Parmar
Mr Sureshkumar Vallabhbhai Patel
Dr Uttara Karnik

Structure, governance and management

Organisation

The organisation is a Charitable Incorporated Organisation and has no share capital. It is constituted according to a Foundation Model Constitution. The organisation was registered by the Charity Commission on 28 May 2013. It has the charity number 1152192.

Appointment of trustees

The first trustees were appointed in accordance with the Constitution. New trustees are appointed by the existing trustees of the charity. New trustees receive appropriate training. All trustees give their time voluntarily. The trustees who served during the period are shown on the information page.

The trustees review the financial and other risks that the charity faces in order to control these risks as the charity grows in size.

Objectives and activities

Charitable objects

The objects are:

- 1) To advance the education and training of the public in different methods of meditation including Raja Yoga Meditation, Gyana Yoga Meditation and Karma Yoga Meditation including an awareness of their distinctive features, enabling people to reduce personal stress and understand and experience different meditational practices.
- 2) Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The trustees constantly bear in mind the Charity Commission's guidance on public benefit, when considering its activities. The charity designs its activities with public benefit as its primary concern.

Achievements and performance

During this period the charity has made the public aware of its services through flyers, Radio & TV advertising and electronic media. All events are open and available to the public. During the period the charity has provided education and training through various online platforms.

RISHI'S VISION

Registered number: CE000439

Trustees Report

During this period due to the pandemic, the Charity only organised virtual seminars. The Board of Trustees unanimously decided to donate £90,000 to the Rishi's Chaitanya Trust in India for a project dedicated to enabling under-privileged girls from a variety of backgrounds, who would not otherwise be able to afford an education, to achieve their full potential and also to provide help to these under-privileged girls during the pandemic.

Future Vision

The charity aims to continue to provide education and training through conferences, seminars and electronic medium. It also aims to continue to promote the education of deprived females in India.

Trustees' Report

The accounts have been prepared on a cash basis. During the period the charity had

Incoming resources of: £52,401

The charity expended resources of: (£98,603)

The charity has generated an unrestricted deficit on funds of: (£46,202)

Reserves Policy

The trustees aim to maintain adequate reserves to ensure adequate working capital to sustain the activities of the charity for the foreseeable future. Unrestricted reserves as at 31 May 2021 £494,284

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable organisation will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RISHI'S VISION

Registered number:

CE000439

Trustees Report

Small company provisions

This report has been prepared in accordance with the provisions in the Charities Act 2011 and SORP applicable to charities subject to the small entities' regime.

This report was approved by the trustees on 03 January 2022 and signed on its behalf.

Usha Parmar

Usha Parmar (Mar 31, 2022 13:44 GMT+1)

Usha D. Parmar
Chief executive officer
and Trustee

RISHI'S VISION

Independent Examiners' Report for the year ended 31 May 2021

Respective responsibilities of trustees and examiner

The trustees (who are also the administrators of the charity for the purposes of charity law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the Charities Act, to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether any matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with Charities Act 2011
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements and, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Mothin Ali (FCCA)
UK Tax Accountants
2 Victor Street
Bradford
BD9 4RB

28 December 2021

RISHI'S VISION**Statement of Financial Activities
for the year ended 31 May 2021**

		2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
Incoming Resources	A				
Revenue grants, legacies & donations		34,689	-	34,689	66,946
Operating activities in furtherance of charity's objectives		17,712	-	17,712	36,277
Activities for generating funds			-		
Net Incoming Resources available for charitable applications		<u>52,401</u>	<u>-</u>	<u>52,401</u>	<u>103,223</u>
Resources expended	B				
Grants payable in furtherance of the charity's objectives		90,000	-	90,000	27,805
Costs of goods and services as a charitable activity			-		
Management and administration of the charity		(897)		(897)	35,638
Depreciation		(9,500)		(9,500)	-
Total Resources expended		<u>98,603</u>	<u>-</u>	<u>98,603</u>	<u>62,723</u>
Net Incoming Resources before Transfers (ie Total A minus Total B)	C	(46,202)	-	(46,202)	40,500
Surplus for the financial year (net movement in funds)		<u>(46,202)</u>	<u>-</u>	<u>(46,202)</u>	<u>40,500</u>

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales and is reconciled to the total funds as shown in the Balance Sheet as required by the said Statement.

RISHI'S VISION Statement of Financial Activities for the year ended 31 May 2021

Movements in revenue and capital funds for the year ended 31 March 2021

Revenue accumulated fund	Unrestricted	Restricted	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Accumulated fund brought forward	465,500	-	465,500	475,000
Recognised gains and losses for year		-		
Capital Grants Received		-		
	<u>465,500</u>	<u>-</u>	<u>465,500</u>	<u>475,000</u>
Transfers to fixed asset funds		-		
Closing Accumulated fund	<u>465,500</u>	<u>-</u>	<u>465,500</u>	<u>475,000</u>

There were no designated funds.

Summary of funds	Unrestricted	Restricted	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Revenue funds	494,283	-	494,283	540,485
Designated funds	-	-	-	-
Fund for fixed assets	-	-	-	-
Transfer to restricted fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>494,283</u>	<u>-</u>	<u>494,283</u>	<u>540,485</u>

RISHI'S VISION**Registered number:** CE000439**Balance Sheet
as at 31 May 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	2	465,500	475,000
Current assets			
Stocks			
Cash at bank and in hand		<u>29,133</u>	<u>65,835</u>
Creditors amounts falling within a year		350	350
		<u>28,783</u>	<u>65,485</u>
Net current assets		28,783	65,485
Net assets		<u>494,283</u>	<u>540,485</u>
Capital and reserves			
Restricted reserves		-	-
Unrestricted reserves		494,283	540,485
Shareholders' funds		<u>494,283</u>	<u>540,485</u>

The Board of Trustees are satisfied that the organisation is not required to have an audit by virtue of its level of turnover or by virtue of any requirement under its constitution or otherwise. The Board of Trustees also acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out under 'Trustees' Responsibilities' in the Report of the Trustees.

Usha Parmar

Usha Parmar (Mar 31, 2022 13:44 GMT+1)

Usha D. Parmar
Chief executive officer
and Trustee

Approved by the board on 03 January 2022

RISHI'S VISION

Notes to the Accounts

for the year ended 31 May 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities Act 2011.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Further details of each fund is disclosed on the last page (See Detailed Statement of Financial Activities).

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on a cash basis and has been classified under headings that aggregate all costs related to the category. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. (See Detailed Statement of Financial Activities).

Management and governance costs

These costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment depreciation over 5 years

The policy for any equipment costing £1,000 or less will be charged as equipment expensed.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Tangible fixed assets

RISHI'S VISION

Notes to the Accounts

for the year ended 31 May 2021

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 June 2020	475,000	5,054	480,054
Additions	<u> </u>	<u> </u>	<u> </u>
At 31 May 2021	<u>475,000</u>	<u>5,054</u>	<u>480,054</u>
Depreciation			
At 1 June 2020	-	5,054	5,054
Charge for the year	<u>9,500</u>	<u>0</u>	<u>9,500</u>
At 31 May 2021	<u>9,500</u>	<u>5,054</u>	<u>5,054</u>
Net book value			
At 31 May 2020	<u>475,000</u>	<u>0</u>	<u>475,000</u>
At 31 May 2021	<u>465,500</u>	<u>0</u>	<u>465,500</u>

The property was donated to the charity and the valuation is based on market value.

3 Analysis of assets and liabilities representing each of the charity's funds

At 31 May 2021	Unrestricted	Designated	Restricted	Total
Fixed assets	465,500	-	-	465,500
Current Assets	29,133	-	-	29,133
Current Liabilities	<u>350</u>	<u>-</u>	<u>-</u>	<u>350</u>
	<u>494,283</u>	<u>-</u>	<u>-</u>	<u>494,283</u>
At 31 May 2020	Unrestricted	Designated	Restricted	Total
Fixed assets	475,000	-	-	475,000
Current Assets	65,835	-	-	65,835
Current Liabilities	<u>350</u>	<u>-</u>	<u>-</u>	<u>350</u>
	<u>540,485</u>	<u>-</u>	<u>-</u>	<u>540,485</u>

4 Controlling Party

The trustees are the controlling party.

5 Other information

Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

6 Detailed Statement of Financial Activities for the year ended 31 May 2021	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£			£
Appeals and Donations	34,689		34,689	66,269
Rental receipts	17,712		17,712	17,317
HMRC Gift Aid			-	677
Hall hire			-	-
Property Donated			-	-
Member subscriptions			-	-
Total incoming resources	52,401	-	52,401	84,263
Resources expended				
Grants payable in furtherance of the charity's objectives	90,000		90,000	27,085
Costs of goods and services as a charitable activity				
Room hire	- 3,669		- 3,669	24,000
Bank charges	42		42	49
Insurance	537		537	543
Equipment expensed	1,843		1,843	2,628
Repairs and maintenance			-	80
Depreciation	9,500		9,500	
License			-	
HMRC			-	
Travel			-	
Professional fees			-	5,798
Hotel			-	2,189
	8,253		8,253	35,288
Management and administration of the charity				
Accountancy fees	350		350	350
Advertising and PR			-	
	350		350	350
Total expenditure	98,603		98,603	62,723
Surplus for the financial year (net movement in funds)	- 46,202		- 46,202	-
Reserves Brought forward	540,485		540,485	540,485
Reserves Carried forward	494,284		494,284	540,485






Rish'sVision Company Accs 31-05-2021

Final Audit Report

2022-03-31

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