

REGISTERED CHARITY NUMBER: 1152178

I-DOTT CIO
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

I-DOTT CIO

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FOR THE YEAR ENDED 31 MARCH 2024**

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I-DOTT CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

i-dott is a charitable incorporated organisation (CIO) aimed at building links between colleges, their design students and professionals working in the creative industry.

The charity's objective is to encourage, develop and reward design students from all over the world to both lead and inspire the wallcovering and surface print industry of the future.

Designed to sit within the curriculum - or as special projects - and continually evolving in line with the needs of academic institutions across the UK and beyond, i-dott's work inspires individuality and experimentation, and provides invaluable opportunities for students to strengthen their personal and professional development.

Significant activities

The charity's flagship event is the Annual Student Wallpaper Design Competition. The student will create innovative and inspiring surface print design to transform our spaces into something individual and unique.

Originally aimed at second year Surface Design undergraduates, it now attracts entrants from students studying textiles, fine art and ceramics from colleges across the UK and Europe.

FINANCIAL REVIEW

Net incoming resources for the period were £17,693 (2023 £9,840). Total unrestricted funds carried forward at 31 March 2024 were £8,897 (2023 £5,212).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1152178

Principal address

30 Lime Close
Sandbach
Cheshire
CW11 1BZ

Trustees

J Carter (Chairman)
J Feeney
D Harrison (resigned 16.1.25)
M Ledward (resigned 3.3.24)
A Garnett
S Jebbitt (resigned 13.1.25)
D Buchan (resigned 13.1.25)
N C Westhead (appointed 3.12.24)
A Watson (appointed 3.12.24)
R Bancroft (appointed 6.5.23)

I-DOTT CIO

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Michael Benson
Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

FUNDING

The charity will continue to support projects in line with its objectives and policies, namely to encourage, develop and reward design students from all over the world to both lead and inspire the wallcovering and surface print industry of the future.

Approved by order of the board of trustees on 20 January 2025 and signed on its behalf by:

DocuSigned by:

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A Garnett - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF I-DOTT CIO

Independent examiner's report to the trustees of i-dott CIO

I report to the charity trustees on my examination of the accounts of i-dott CIO (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

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Michael Benson

Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

20 January 2025

I-DOTT CIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		17,693	9,840
EXPENDITURE ON			
Charitable activities			
Cost of Events		14,008	18,848
NET INCOME/(EXPENDITURE)		3,685	(9,008)
RECONCILIATION OF FUNDS			
Total funds brought forward		5,212	14,220
TOTAL FUNDS CARRIED FORWARD		8,897	5,212
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

I-DOTT CIO

BALANCE SHEET
31 MARCH 2024

		2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS	Notes		
Debtors	4	600	-
Cash at bank		9,195	6,844
		9,795	6,844
CREDITORS			
Amounts falling due within one year	5	(898)	(1,632)
NET CURRENT ASSETS		8,897	5,212
TOTAL ASSETS LESS CURRENT LIABILITIES		8,897	5,212
NET ASSETS		8,897	5,212
FUNDS	6		
Unrestricted funds		8,897	5,212
TOTAL FUNDS		8,897	5,212

The financial statements were approved by the Board of Trustees and authorised for issue on 20 January 2025 and were signed on its behalf by:

DocuSigned by:

F15E0EDF0DF4446...
A Garnett - Trustee

I-DOTT CIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	9,840
EXPENDITURE ON	
Charitable activities	
Cost of Events	18,848
NET INCOME/(EXPENDITURE)	(9,008)

I-DOTT CIO**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**Unrestricted
fund
£**RECONCILIATION OF FUNDS**

Total funds brought forward

14,220

TOTAL FUNDS CARRIED FORWARD

5,212

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024

2023

£

£

Prepayments

600

-

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024

2023

£

£

Accrued expenses

898

1,632

6. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	5,212	3,685	8,897
TOTAL FUNDS	5,212	3,685	8,897

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,693	(14,008)	3,685
TOTAL FUNDS	17,693	(14,008)	3,685

I-DOTT CIO**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****6. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	14,220	(9,008)	5,212
TOTAL FUNDS	<u>14,220</u>	<u>(9,008)</u>	<u>5,212</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,840	(18,848)	(9,008)
TOTAL FUNDS	<u>9,840</u>	<u>(18,848)</u>	<u>(9,008)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	14,220	(5,323)	8,897
TOTAL FUNDS	<u>14,220</u>	<u>(5,323)</u>	<u>8,897</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,533	(32,856)	(5,323)
TOTAL FUNDS	<u>27,533</u>	<u>(32,856)</u>	<u>(5,323)</u>

I-DOTT CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

I-DOTT CIO**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	17,693	9,840
Total incoming resources	17,693	9,840
EXPENDITURE		
Charitable activities		
Postage and stationery	467	807
Prize winners	4,787	7,964
Consultancy and event management	8,400	8,401
Bank charges	(661)	794
	12,993	17,966
Support costs		
Information technology		
Website	117	-
Governance costs		
Accountancy and legal fees	898	882
Total resources expended	14,008	18,848
Net income/(expenditure)	3,685	(9,008)