

I-DOTT CIO
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

I-DOTT CIO

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FOR THE YEAR ENDED 31 MARCH 2022**

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I-DOTT CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

i-dott is a charitable incorporated organisation (CIO) aimed at building links between colleges, their design students and professionals working in the creative industry.

The charity's objective is to encourage, develop and reward design students from all over the world to both lead and inspire the wallcovering and surface print industry of the future.

Designed to sit within the curriculum - or as special projects - and continually evolving in line with the needs of academic institutions across the UK and beyond, i-dott's work inspires individuality and experimentation, and provides invaluable opportunities for students to strengthen their personal and professional development.

Significant activities

The charity's flagship event is the Annual Student Wallpaper Design Competition. The student will create innovative and inspiring surface print design to transform our spaces into something individual and unique.

Originally aimed at second year Surface Design undergraduates, it now attracts entrants from students studying textiles, fine art and ceramics from colleges across the UK and Europe.

FINANCIAL REVIEW

Net incoming resources for the period were £6,953 (2021 £11,021). Total unrestricted funds carried forward at 31 March 2022 were £14,220 (2021 £24,962).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1152178

Principal address

17 Adelaide Street
Clayton Le Moors
Accrington
Lancashire
BB5 5LU

Trustees

J Carter (Chairman)
J Feeney
D Harrison
M Ledward
A Garnett
S Jebbitt
D Buchan

I-DOTT CIO

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

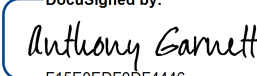
Michael Benson
BSc Phd ACA
Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

FUNDING

The charity will continue to support projects in line with its objectives and policies, namely to encourage, develop and reward design students from all over the world to both lead and inspire the wallcovering and surface print industry of the future.

16-01-2023

Approved by order of the board of trustees on and signed on its behalf by:

DocuSigned by:

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A Garnett - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF I-DOTT CIO

Independent examiner's report to the trustees of i-dott CIO

I report to the charity trustees on my examination of the accounts of i-dott CIO (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Michael Benson

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Michael Benson
BSc Phd ACA
Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU
17-01-2023

Date:

I-DOTT CIO**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		6,953	11,021
Investment income	2	-	78
Total		<u>6,953</u>	<u>11,099</u>
 EXPENDITURE ON			
Charitable activities			
Cost of Events		17,695	21,379
 NET INCOME/(EXPENDITURE)		 (10,742)	 (10,280)
 RECONCILIATION OF FUNDS			
Total funds brought forward		24,962	35,242
 TOTAL FUNDS CARRIED FORWARD		 <u>14,220</u>	 <u>24,962</u>
 CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

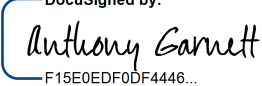
The notes form part of these financial statements

I-DOTT CIO**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Cash at bank		15,703	26,358
CREDITORS			
Amounts falling due within one year	5	(1,483)	(1,396)
NET CURRENT ASSETS		<u>14,220</u>	<u>24,962</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		14,220	24,962
NET ASSETS		<u>14,220</u>	<u>24,962</u>
FUNDS	6		
Unrestricted funds		<u>14,220</u>	<u>24,962</u>
TOTAL FUNDS		<u>14,220</u>	<u>24,962</u>

16-01-2023

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

DocuSigned by:

 F15E0EDF0DF4446.....
 A Garnett - Trustee

The notes form part of these financial statements

I-DOTT CIO**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022****1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	-	78
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

I-DOTT CIO**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	11,021
Investment income	78
Total	<u>11,099</u>
EXPENDITURE ON	
Charitable activities	
Cost of Events	
	<u>21,379</u>
NET INCOME/(EXPENDITURE)	(10,280)
RECONCILIATION OF FUNDS	
Total funds brought forward	35,242
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>24,962</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accrued expenses	<u>1,483</u>	<u>1,396</u>

6. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	24,962	(10,742)	14,220
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>24,962</u></u>	<u><u>(10,742)</u></u>	<u><u>14,220</u></u>

I-DOTT CIO**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****6. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,953	(17,695)	(10,742)
TOTAL FUNDS	<u>6,953</u>	<u>(17,695)</u>	<u>(10,742)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	35,242	(10,280)	24,962
TOTAL FUNDS	<u>35,242</u>	<u>(10,280)</u>	<u>24,962</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,099	(21,379)	(10,280)
TOTAL FUNDS	<u>11,099</u>	<u>(21,379)</u>	<u>(10,280)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	35,242	(21,022)	14,220
TOTAL FUNDS	<u>35,242</u>	<u>(21,022)</u>	<u>14,220</u>

I-DOTT CIO**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****6. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,052	(39,074)	(21,022)
TOTAL FUNDS	<u>18,052</u>	<u>(39,074)</u>	<u>(21,022)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

I-DOTT CIO**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,953	11,021
Investment income		
Deposit account interest	-	78
Total incoming resources	6,953	11,099
EXPENDITURE		
Charitable activities		
Rent and rates	450	1,800
Postage and stationery	989	2,220
Prize winners	5,187	3,683
Consultancy and event management	9,000	8,742
Bursary	1,000	4,000
Bank charges	284	133
	16,910	20,578
Support costs		
Information technology		
Website	-	103
Governance costs		
Accountancy and legal fees	785	698
Total resources expended	17,695	21,379
Net expenditure	(10,742)	(10,280)

This page does not form part of the statutory financial statements