

# The Annual Report and Financial Statement PovertySwap Limited 2024-2025

Registered charity in England and Wales No: 1152167  
A charitable company limited by guarantee No: 07376388



During this, our 15<sup>th</sup> year of PovertySwap, your donations have continued to bring significant change and new opportunities to so many people. We invite you to rejoice over these stories of transformation. Each represents many lives and often whole communities. To assist grant-making we have kept our focus on Homes, Health and Education. We maintain our model of Relational Partnership and No Overheads.

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**01/10/2024 to 30/09/2025**

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Starting Balance	8,166.13	7251.20
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Balance	9,631.89	8166.13
Cash in Bank	9,631.89	

The Trustees and Directors of PovertySwap/PovertySwapLimited unanimously approved this Annual Report and Financial Statement on 15/12/25 Signed on their behalf by  
Helen Faulds, Trustee *Helen E. Faulds*

### Who Benefitted in the current year?

This report has provided brief details of the stories and countries represented by the following figures:

£6016 Roma family support

£4183 Fikir School and Preschool

£500 Community Outreach, Uganda

£6016 Pass It On Packages, Jenny West

£8029 Winter Warmth and Back to School Support

£2830 Environmental disaster research through specified donations

£4050 Hope for Children: Community and Tuition Support

£1500 Mexico home build

### The 4 Cornerstones of PovertySwap

Relational Partnership still means that we send the funds to people we know and trust.

Financial and Charitable Integrity is the highway that ensures your generosity becomes useful in the lives of those who need it.

We continue to have No Overheads and any necessary fees are covered by a specified donation – not yours.

We send 100% of your donations to our Trusted Partners who know local needs.



We received an excellent end of year report from our long term Partners, the Boros, in **Romania**. We quote a little of it here to encourage those who have been contributing to that work over many years. We also feel it summarises the role of PovertySwap amongst this world's vulnerable people.

*"They cut tunnels in the rocks and uncover precious stones. They dam up the trickling streams and bring to light the hidden treasures"* Job 28:10-11

"I have come to know these hidden treasures amongst the Roma families for almost 20 years. Generations have been born since then. I believe, together with PovertySwap, we are doing what Job describes. We enter hard places, uncover the precious ones hidden there. These children know they are not forgotten. Not lost. They are radiant, valuable and chosen.

We want to thank you for walking with us in this journey of love and service. Because of your kindness, many Roma children have had joy, safety and growth. With you we are able to offer: Camp days Laughter, Learning, Care Home visits Dignity and Respect Practical help Clothing, Toys and Basics like food and medicine. Mentoring Girls and very young Mums

This we aim to expand in the coming year. We can hardly express the joy and love that is experienced by everyone.

### Our Expectations

Children growing in confidence, education and creativity.

Young mums feeling supported and equipped.

Families engaged in practical and relational support.

A stronger community network for long term impact.

Thank You So Much!







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This report has provided brief details of the stories and countries represented by the following figures:

£6016 Roma family support

£4183 Fikir School and Preschool

£500 Community Outreach, Uganda

£6016 Pass It On Packages, Jenny West

£8029 Winter Warmth and Back to School Support

£2830 Environmental disaster research through specified donations

£4050 Hope for Children: Community and Tuition Support

£1500 Mexico home build

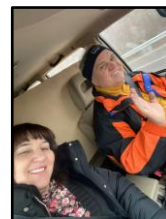
### The 4 Cornerstones of PovertySwap

Relational Partnership still means that we send the funds to people we know and trust.

Financial and Charitable Integrity is the highway that ensures your generosity becomes useful in the lives of those who need it.

We continue to have No Overheads and any necessary fees are covered by a specified donation – not yours.

We send 100% of your donations to our Trusted Partners who know local needs.



We received an excellent end of year report from our long term Partners, the Boros, in **Romania**. We quote a little of it here to encourage those who have been contributing to that work over many years. We also feel it summarises the role of PovertySwap amongst this world's vulnerable people.

*"They cut tunnels in the rocks and uncover precious stones. They dam up the trickling streams and bring to light the hidden treasures"* Job 28:10-11

"I have come to know these hidden treasures amongst the Roma families for almost 20 years. Generations have been born since then. I believe, together with PovertySwap, we are doing what Job describes. We enter hard places, uncover the precious ones hidden there. These children know they are not forgotten. Not lost. They are radiant, valuable and chosen.

We want to thank you for walking with us in this journey of love and service. Because of your kindness, many Roma children have had joy, safety and growth. With you we are able to offer: Camp days Laughter, Learning, Care Home visits Dignity and Respect Practical help Clothing, Toys and Basics like food and medicine. Mentoring Girls and very young Mums

This we aim to expand in the coming year. We can hardly express the joy and love that is experienced by everyone.

### Our Expectations

Children growing in confidence, education and creativity.

Young mums feeling supported and equipped.

Families engaged in practical and relational support.

A stronger community network for long term impact.

Thank You So Much!









Oaktree Accountancy

01900 268086 and 07889 181080,

[www.oakacc.co.uk](http://www.oakacc.co.uk)

## **Independent examiner's report to the trustees of PovertySwap Limited**

### **Company Number 07376388**

I report on the accounts of the company for the year ended 30 September 2025.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income was below £250,000 and I am qualified to undertake the examination by:

- Being independent of PovertySwap Limited and its directors.
- Having qualified as a Chartered Accountant on 1 December 1991.
- Having relevant professional experience since 1991, including having been Secretary of Copeland Mind, having held various trustee roles in Cockermouth Round Table and other organisations which report to the Charities Commission.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.
- State whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the following requirements have not been met:
  - To keep accounting records in accordance with section 130 of the 2011 Act.
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Chris MacLeod ACA**  
Oaktree Accountancy (Cockermouth) Limited

Date: 4 February 2026