

Charity no 1152166

**REDEEMED CHRISTIAN CHURCH OF GOD
CITY OF ZION**

Annual Reports and Accounts

For the year ended 30 April 2023

**REDEEMED CHRISTIAN CHURCH OF GOD
CITY OF ZION**

Administrative Information

Financial Statement for the year ended 30 April 2023

Registered Charity Number: 1152166

Pastor: Pastor Patrick Obita

Trustees: Olatunbosun Adamson
Ademola Falegan
Oghenefegor Obaro

Registered Office: City Of Zion Church
Unit 1 Restwell House
Coldhams Road
Cambridge
CB1 3EW

Independent Examiner: DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Herts
AL10 9FF

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF ZION

Trustees Reports for year ended 30 April 2023

The trustees present their financial statement for the year ended 30 April 2023

The principal activity of the organisation continues to be:

Propagation of the Gospel according to the teaching of JESUS CHRIST

Statement of Trustee Responsibilities

The Trustee are required to prepare financial statement that give a true and fair view of the state of affairs of the organisation and of the income and expenditure of the project for that period . In preparing these financial statements, the Trustee are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable standards and statement of remmended practices have been followed, subject to any material departures disclosed and explained in the statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at anytime the financial position of the project. They are also responsible for the safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

Olatunbosun Adamson

Date: 19/02/2024

A handwritten signature in black ink, consisting of a large, stylized 'A' followed by a horizontal line and a small dot.

RCCG City of Zion

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 30 APRIL 2023

I report on the financial statements of RCCG City of Zion for the year ended 30 April 2023 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Tunji Ogedengbe 19th Feb 2024
36 Daffodil Close
Hatfield
AL10 9FF

RCCG City of Zion					1152166
Annual accounts for the period					
Period start date	01/05/2022	To	Period end date	30/04/2023	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	92,507	42,692	-	135,199	141,447
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	515	-	-	515	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	93,022	42,692	-	135,714	141,447
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	80,404	-	-	80,404	71,084
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	5,902	-	-	5,902	2,898
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	86,306	-	-	86,306	73,982
Net incoming/(outgoing) resources before transfers		S14	6,716	42,692	-	49,408	67,465
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	6,716	42,692	-	49,408	67,465
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior Year Adjustment		S18	-	-	-	-	-
Net movement in funds		S19	6,716	42,692	-	49,408	67,465
Total funds brought forward		S20	85,871	-	-	85,871	18,406
Total funds carried forward		S21	92,587	42,692	-	135,279	85,871

Section B

Balance sheet AS AT 30 APRIL 2023

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	6,625	-	-	6,625	750
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	6,625	-	-	6,625	750
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	129,104	-	-	129,104	85,571
Total current assets	B09	129,104	-	-	129,104	85,571
Creditors: amounts falling due within one year (Note 12)	B10	450	-	-	450	450
Net current assets/(liabilities)	B11	128,654	-	-	128,654	85,121
Total assets less current liabilities	B12	135,279	-	-	135,279	85,871
Creditors: amounts falling due after one year (Note 12)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	135,279	-	-	135,279	85,871
Funds of the Charity						
Unrestricted funds	B16	92,587	-	-	92,587	85,871
	B17	-	-	-	-	-
Restricted income funds (Note 13)	B18	-	42,692	-	42,692	-
Endowment funds (Note 13)	B19	-	-	-	-	-
Total funds	B20	92,587	42,692	-	135,279	85,871

Signed by

Signature	Print Name	Date of approval
	Olatunbosun Adamson	19/02/2024

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies

Note 2**Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Tithes & Offering	92,507	141,447
	Building	42,692	
	Gift Aid	-	-
	Total	135,199	141,447
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income	Interest received	515	-
		-	-
		-	-
		-	-
	Total	515	-
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	Total	-	-

REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF ZION
Section C
Notes to the accounts
(cont)
Note 4
Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year	Last year
		£	£
Costs of generating voluntary income	Insurance	1,005	1,874
	Rent	21,387	17,214
	Office Equipment	130	158
	HMRC	3,674	700
	Office/Admin Expenses	746	869
	Telephone & Fax	1,345	949
	Repairs & Maintenance	-	2,822
	Volunteer Expenses	-	9,896
	Charity Running Cost	-	9,517
	Cost of Services	-	5,051
	Payroll cost	216	4,343
	Other Clergy cost	-	3,819
	Building repairs	4,649	-
	Subscriptions	1,532	-
	Suppliers	-	3,334
	Salary	12,281	-
	Worship and Music supplies	865	-
	Software	-	1,698
	Publicity/Advertisement	2,665	-
	Hotel	2,025	-
	Outreach	995	-
	Utility	448	-
	Council	2,639	1,842
	Motor Expenses	2,250	-
	Travel	568	1,182
	Hospitality	7,961	2,493
	Bank charges	103	97
	Independent Examination	450	450
	Depreciation	2,052	-
	Professional Fees	100	-
	Media	1,168	-
	Website	292	-
	Honorarium	7,973	-
	Children	236	146
	Cleaning	650	2,330
	Other	-	300
	Total	80,404	71,084
Fundraising trading costs			
		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment management costs		-	-
		-	-
		-	-
	Total	-	-
Charitable activities	Donations & Gifts	-	-
	RCCG WEM	3,250	-
	Overseas Mission	-	1,000
	RCCG Central Office	1,300	-
	Welfare	1,352	1,898
	Total	5,902	2,898
Governance costs		-	-
		-	-
		-	-
	Total	-	-

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
450	450

REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF ZION

Section C

Notes to the accounts

(cont)

Note 7

Paid employees

Please complete this note if the charity has any employees.

7.1 Staff Costs

	This year £	Last year £
Gross wages, salaries and benefits in kind	-	-
Employer's National Insurance costs	-	-
Pension costs	-	-
Total staff costs	-	-

7.2 Average number of full-time equivalent employees in the year

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

7.3 Defined contribution pension scheme

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme

--

	This year £	Last year £
The costs of the scheme to the charity for the year		
The amount of any contributions outstanding at the year end		
The amount of any contributions prepaid at the year end		

REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF ZION

Section C

Notes to the accounts

(cont)

Note 8

Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material

8.1 Total value of grants

Purpose for which grants made	Grants to Total amount £	Grants to Total amount £
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

8.1 Grantmaking costs

If the charity's accounts are prepared on the "activity basis" please give details of any support cost

Support costs of grantmaking

£

8.3 Grants made to institutions

If the charity has made grants to particular institutions that are material in the context of its grantmaking

Names of institutions	Purpose	Total amount of
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions		-

Note 9 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	10,043	2,650	750	-	13,443
Additions	-	-	2,620	5,307	-	7,927
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Residual value	-	-	-	-	-	-
Balance carried forward	-	10,043	5,270	6,057	-	21,370

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	10,043	2,650	-	-	12,693
Depreciation charge for year	-		196	1,856	-	2,052
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	10,043	2,846	1,856	-	14,745

9.3 Net book value

Brought forward	-	-	0	-	0	750	-	750
Carried forward	-	-	0	2,424	4,201	-	-	6,625

9.4 Revaluation*If any fixed assets have been revalued please give details of the valuer and method of valuation*

--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF ZION

Section C

Notes to the accounts

(cont)

Note 10 Investment assets

Please complete this note if the charity has any investment assets.

10.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	-
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

Analysis of investments

	10.2 Market value at year end £	10.3 Income from investments for the year £
Investment properties	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
Total	-	-

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held	
Market Value	

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors		-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
Total	-	-	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts		-	-	-
Trade creditors				
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	450	450	-	-
Accruals and deferred income	-	-	-	-
Total	450	450	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

--

REDEEMED CHRISTIAN CHURCH OF GOD - CITY OF ZION

Section C

Notes to the accounts

(cont)

Note 13 Endowment and restricted income funds

Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity:

- permanent endowment funds (PE);
- expendable endowment funds (EE); and
- restricted income funds, including special trusts, of the charity (R).

Fund Name	Type PE, EE or R	Purpose and Restrictions
Building Fund	R	Building purposes

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
Total Funds	-	-	-	-	-	-

13.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount