

Charity no 1152166

**REDEEMED CHRISTIAN CHURCH OF GOD
CITY OF ZION**

Annual Reports and Accounts

For the year ended 30 April 2022

**REDEEMED CHRISTIAN CHURCH OF GOD
CITY OF ZION**

Administrative Information

Financial Statement for the year ended 30 April 2022

Registered Charity Number: 1152166

Pastor: PASTOR PATRICK OBITA

Trustees: MR OLATUNBOSUN ADAMSON
Mr OLUGBENGA OGUNBODE
MR WILLIAM KEDIENHON

Registered Office: City Of Zion Church
Unit 1 Restwell House
Coldhams Road
Cambridge
CB1 3EW

Independent Examiner: DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Herts
AL10 9FF

REDEEMED CHRISTIAN CHURCH OF GOD CITY OF ZION

Trustees Reports for year ended 30 April 2022

The trustees present their financial statement for the year ended 30 April 2022

The principal activity of the organisation continues to be:

Propagation of the Gospel according to the teaching of JESUS CHRIST

Statement of Trustee Responsibilities

The Trustee are required to prepare financial statement that give a true and fair view of the state of affairs of the organisation and of the income and expenditure of the project for that period . In preparing these financial statements, the Trustee are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable standards and statement of remmended practices have been followed, subject to any material departures disclosed and explained in the statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at anytime the financial position of the project. They are also responsible for the safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

MR OLATUNBOSUN ADAMSON

Date: 24/02/2023

RCCG City of Zion

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 30 APRIL 2022

I report on the financial statements of RCCG City of Zion for the year ended 30 April 2022 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Tunji Ogedengbe 24th Feb 2023
36 Daffodil Close
Hatfield
AL10 9FF

RCCG City of Zion				1152166	1152166
Annual accounts for the period					
Period start date	01/05/2021	To	Period end date	30/04/2022	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	141,447	-	-	141,447	73,264
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	141,447	-	-	141,447	73,264
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	71,084	-	-	71,084	58,805
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	2,898	-	-	2,898	6,300
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	73,982	-	-	73,982	65,105
Net incoming/(outgoing) resources before transfers		S14	67,465	-	-	67,465	8,159
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	67,465	-	-	67,465	8,159
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior Year Adjustment		S18	-	-	-	-	-
Net movement in funds		S19	67,465	-	-	67,465	8,159
Total funds brought forward		S20	18,406	-	-	18,406	10,246
Total funds carried forward		S21	85,871	-	-	85,871	18,406

Section B Balance sheet AS AT 30 APRIL 2022

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	750	-	-	750.00	-
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	750	-	-	750.00	-
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	85,571	-	-	85,571	15,933
Total current assets	B09	85,571	-	-	85,571	15,933
Creditors: amounts falling due within one year (Note 12)	B10	450	-	-	450	450
Net current assets/(liabilities)	B11	85,121	-	-	85,121	15,483
Total assets less current liabilities	B12	85,871	-	-	85,871	15,483
Creditors: amounts falling due after one year (Note 13)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	85,871	-	-	85,871	15,483
Funds of the Charity						
Unrestricted funds	B16	85,871	-	-	85,871	15,483
	B17	-	-	-	-	-
Restricted income funds (Note 14)	B18	-	-	-	-	-
Endowment funds (Note 15)	B19	-	-	-	-	-
Total funds	B20	85,871	-	-	85,871	15,483

Signed by

Signature	Print Name	Date of approval
	MR OLATUNBOSUN ADAMSON	24/02/2023

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies

Note 2**Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions
Support Costs**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Tithes & Offering	141,447	73,264
	Gift Aid	-	-
	Total	141,447	73,264
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income		-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	Total	-	-

Section C	Notes to the accounts	(cont)
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Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income	Insurance	1,874	1,264
	Rent	17,214	23,256
	Office Equipment	158	2,704
	HMRC	700	638
	Office/Admin Expenses	869	1,825
	Telephone & Fax	949	1,143
	Repairs & Maintenance	2,822	6,938
	Volunteer Expenses	9,896	300
	Charity Running Cost	9,517	
	Cost of Services	5,051	
	Payroll cost	4,343	
	Other Clergy cost	3,819	
	Suppliers	3,334	
	Software	1,698	
	Publicity/Advertisement	-	731
	Utility		2,570
	Council	1,842	2,318
	Motor Expenses		861
	Travel	1,182	455
	Hospitality	2,493	3,059
	Bank charges	97	-
	Independent Examination	450	450
	Professional Fees		3,255
	Choir and Media		2,483
	Conference		1,317
	Honorarium		2,650
	Children	146	95
	Cleaning	2,330	356
	Other	300	139
	Total	71,084	58,805
Fundraising trading costs			
		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment management costs		-	-
		-	-
		-	-
		-	-
	Total	-	-
Charitable activities	Donations & Gifts		46
	Area Contribution		360
	RCCG WEM		2,200
	Overseas Mission	1,000	
	RCCG Central Office		550
	Welfare	1,898	3,144
	Total	2,898	6,300
Governance costs		-	-
		-	-
		-	-
		-	-
	Total	-	-

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors		-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
Total	-	-	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts		-	-	-
Trade creditors				
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	450	450	-	-
Accruals and deferred income	-	-	-	-
Total	450	450	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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