

Charity Registration No. 1152149

# **ARTIFICATION**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 March 2023**

<b>Trustees</b>	Timothy Owen Rachael Owhin Timothy Robert Norris William Bruce Harron
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<b>Charity number</b>	1152149
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<b>Principal Address</b>	W3 Gallery 185 High Street Acton London W3 9DJ
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<b>Independent Examiner</b>	Syon Associates Suite 17 58 Marsh Wall Canary Wharf London E14 9TP
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# TRUSTEES' REPORT

## FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and financial statements for the year ended 31 March 2021. The charity's trustees are responsible for the preparation of the accounts and under the Charities Act 2011 Section 144(2) an independent examination is required. Though a audit is not required for these charity accounts.

### Objectives and activities

The trust's objects are to promote the transformation of communities through Arts with the aim to strengthen diversity and health of the widespread community. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised.

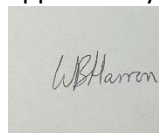
### Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

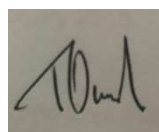
### The trustees who served during the year were:

Timothy Owen  
Rachael Owhin  
Timothy Robert Norris  
William Bruce Harron

New trustees are appointed when needed by the existing trustees. The trustees' report was approved by the Board of Trustees.



William Bruce Harron 22/01/2024



Timothy Owen 22/01/2024

# INDEPENDENT EXAMINER'S REPORT

## TO THE TRUSTEES OF ARTIFICATION

I report to the trustees on my examination of the financial statements of ARTification (the trust) for the year ended 31 March 2023.

### **Responsibilities and basis of report**

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland I understand that this has been done for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 Accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or

2 The financial statements do not accord with those records; or

3 The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

Signature: SYON ASSOCIATES

## Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	2023 £	2022 £
<b>Income</b>				
Income and endowments from:				
Donations and legacies	22,831.00	127,380.00	150,211.00	153,275.00
Other	92	-	92.00	2.51
<b>Total</b>	<b>22,923.00</b>	<b>127,380.00</b>	<b>150,303.00</b>	<b>153,277.51</b>
<b>Expenditure</b>				
Expenditure on:				
Charitable activities	49,169.00	120,753.00	169,922.00	159,977.00
<b>Total</b>	<b>49,169.00</b>	<b>120,753.00</b>	<b>169,922.00</b>	<b>159,977.00</b>
<b>Net income/(expenditure) before tax for the reporting period</b>	<b>-26,246.00</b>	<b>6,627.00</b>	<b>-19,619.00</b>	<b>-6,699.49</b>
<b>Net movement in funds</b>	<b>-26,246.00</b>	<b>6,627.00</b>	<b>-19,619.00</b>	<b>-6,699.49</b>

## Balance Sheet

	Unre- stricted funds £	Restricted income funds £	Total this year 2023 £	Total last year 2022 £
<b>Current assets</b>				
Debtors (Note 1)	1,150.00	-	1,150.00	1,447.00
Cash at bank and in hand	3,165.88	22,746.12	25,912.00	44,893.53
<b>Total current assets</b>	4,315.88	22,746.12	27,062.00	46,340.53
Current Account			3,687.77	22,761.16
Saving Accounts			22,224.24	22,132.37
<b>Creditors: amounts falling due within one year (Note 2)</b>	600.00	-	600.00	259.56
<b>Net current assets/(liabilities)</b>	3,715.88	22,746.12	26,462.00	46,080.97
<b>Total assets less current liabilities</b>	3,715.88	22,746.12	26,462.00	46,080.97

# Notes to the financial statements

## Note 1

## Debtors and prepayments

### Analysis of debtors

#### Trade debtors

	<b>This year £</b>	<b>Last year £</b>
	1,150.00	1,447.0
<b>Total</b>	<b>1,150.00</b>	<b>1,447.0</b>

## Note 2

## Creditors and accruals

### 20.1 Analysis of creditors

#### Trade creditors

<b>Amounts falling due within one year</b>		
	<b>This year £</b>	<b>Last year £</b>
	600.00	259.56
<b>Total</b>	<b>600.00</b>	<b>259.56</b>

## Resource Analysis – Incoming/Expended 31 March 2023

Restricted Funds	Incoming Re-sources	Outgoing Re-sources	Movement in Funds
Acton Charities	2,500.00	2,300.00	200.00
Acton Garden-Part of it	0.00	2,624.00	2,624.00
Carnival 2022	51,115.00	54,778.00	3,663.00
Carnival 2023	10,000.00	0.00	10,000.00
City Bridge Trust	5,865.00	5,755.00	110.00
Clarion Future	0.00	3,635.00	3,635.00
HAF	2,560.00	0.00	2,560.00
Simon Support	30,840.00	30,840.00	0.00
Summer Arts Income	4,500.00	4,500.00	0.00
Trust for London	20,000.00	16,321.00	3,679.00
<b>Total</b>	<b>127,380.00</b>	<b>120,753.00</b>	<b>6,627.00</b>

Unrestricted Funds	Incoming Resources	Outgoing Re-sources	Movement In funds
AGM Expenses	0.00	60.00	60.00
Bank charges	0.00	110.00	110.00
Business Rates	0.00	486.00	486.00
Café Expenses	0.00	388.00	388.00
Computer consumables and software	0.00	1,300.00	1,300.00
Coop	2,253.00	0.00	2,253.00
Gallery Sales	2,813.00	0.00	2,813.00
Insurance	0.00	711.00	711.00
Interest Income	92.00	0.00	92.00
NAP	17,150.00	8,500.00	8,650.00
Omicron grant LBE	0.00	0.00	0.00
Other	615.00	0.00	615.00
Other legal and professional	0.00	6.00	6.00
Pensions	0.00	3,707.00	3,707.00
Restart grant LBE	0.00	0.00	0.00
Running Cost	0.00	4,000.00	4,000.00
Summer Arts	0.00	0.00	0.00
Telephone and fax	0.00	1,400.00	1,400.00
UKVI	0.00	536.00	536.00
Volunteer Expenses	0.00	300.00	300.00
Wages and salaries	0.00	27,665.00	27,665.00
<b>Total</b>	<b>22,923.00</b>	<b>49,169.00</b>	<b>26,246.00</b>
<b>Grand Total</b>	<b>150,303.00</b>	<b>169,922.00</b>	<b>19,619.00</b>

## Movement in Funds – Restricted

### 31 March 2023

<u>Restricted Funds</u>	c/f	Incoming Re-sources	Outgoing Re-sources	Movement in funds	c/f
City Bridge Trust	£6,689.75	£5,865.00	£5,754.62	£110.38	£6,800.13
HAF	£156.12	£2,560.00	£0.00	£2,560.00	£2,716.12
Award for All	£416.48	£0.00	£0.00	£0.00	£416.48
Paul Auction	£250.00	£0.00	£0.00	£0.00	£250.00
Walking Gallery	£42.99	£0.00	£0.00	£0.00	£42.99
Acton Garden-Part of it	£3,600.00	£0.00	£2,624.00	£2,624.00	£976.00
Tree Council	£3.02	£0.00	£0.00	£0.00	£3.02
Clarion Future	£4,960.00	£0.00	£3,635.00	£3,635.00	£1,325.00
Staff Cost-Simon	£0.00	£30,840.00	£30,840.00	£0.00	£0.00
Acton charities	£0.00	£2,500.00	£2,300.00	£200.00	£200.00
TFL	£0.00	£20,000.00	£16,321.00	£3,679.00	£3,679.00
Summer Arts-Community Chest	£0.00	£4,500.00	£4,500.00	£0.00	£0.00
Carnival	£0.00	£61,115.38	£54,778.00	£6,337.38	£6,337.38
<b>Total Funds</b>	<b>£16,118.36</b>	<b>£127,380.38</b>	<b>£120,752.62</b>	<b>£6,627.76</b>	<b>£22,746.12</b>